



DAILY CURRENT AFFAIRS

MARCH- 30

For Bank Exams, UPSC, TNPSC, SSC



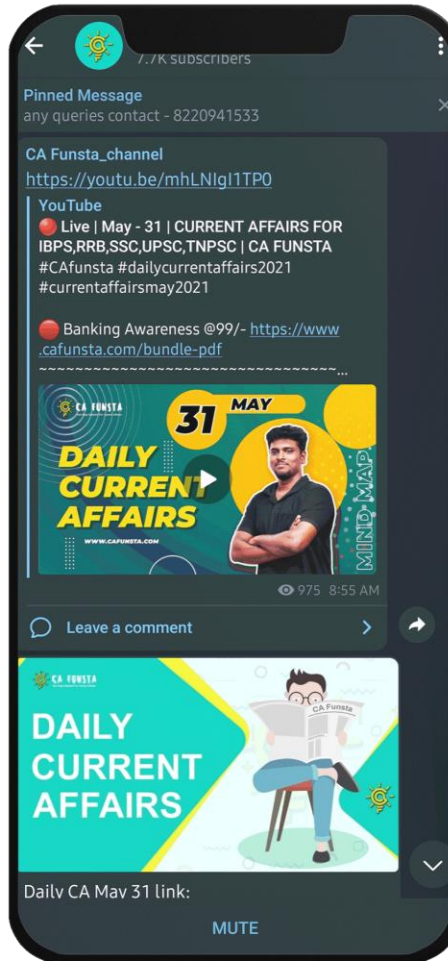
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel



www.cafunsta.com

ASPIRANT'S CHOICE FOR **CURRENT AFFAIRS**



Bundle 3.0



Rs.299

Rs. 179/- ONLY

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

(1200+ Mcq's For Each Exam)

BUY NOW



• **CHILDRENS'S DAY OFFER** •

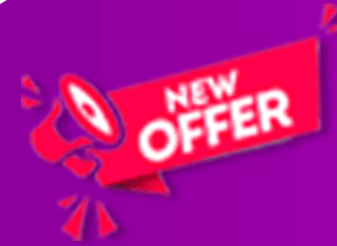
www.cafunsta.com/bundle-pdf

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499
Rs.399/-
ONLY

BUY NOW



BANKING AND FINANCE



➤ NPCI clarified 99.9% of UPI transactions are bank account-to-account.so _____% on UPI transactions above ₹2,000 made through prepaid instruments, cards or wallets?

- A) 2.1 per cent
- B) 1.1 per cent
- C) 1.5 per cent
- D) 2.3 per cent
- E) None of these

Answer

B) 1.1 per cent



Explanation

- After it introduced interchange of up to **1.1 per cent on UPI transactions above ₹2,000 made through prepaid instruments, cards or wallets**, the **National Payments Corporation of India (NPCI)** clarified that **99.9 per cent of UPI transactions** are done directly from bank account-to-account, and will not be impacted by the new norms.
- “Traditionally, the most preferred method of UPI transactions is linking the bank account in any UPI-enabled app for making payments which contributes over 99.9 per cent of total UPI transactions. **These bank account-to-account transactions continue to remain free for customers and merchants,**”.



Titbits

National Payments Corporation of India

- Founded : **2008**
- Headquarters : **Mumbai, Maharashtra**
- MD & CEO : **Dilip Asbe**



➤ Who approved setting up backstop fund for debt mutual funds?

- A) SBI
- B) RBI
- C) SEBI
- D) IRDAI
- E) None of these

Answer
C) SEBI



Explanation

- SEBI has introduced the “**Corporate Debt Market Development Fund**”, a backstop facility for specified debt funds during market dislocations and to prevent recurrences of events such as the one with Franklin Templeton MF.
- The Board approved the amendments to set up the backstop facility in the form of an Alternative Investment Fund for the purchase of investment-grade corporate debt securities during times of stress.
- **SEBI chairperson Madhabi Puri Buch said in a press conference that the fund will have a corpus of ₹3,000 crore**, of which ₹2,700 crore will come from mutual fund debt schemes.
- The corporate bond backstop fund will have 10x leverage and a sovereign guarantee.



Titbits

Securities and Exchange Board of India

- Formed : **April 12, 1988**
- Headquarters : **Mumbai, Maharashtra**
- Chairman : **Madhabi Puri Buch**
- Parent department : **Ministry of Finance**



BANKING AND FINANCE



➤ Which bank and Godrej Capital signed MoU to offer banking products, services?

- A) SBI
- B) RBI
- C) SEBI
- D) IRDAI
- E) None of these

Answer
A) SBI



Explanation

- The **two institutions will together make financial solutions more accessible and affordable, unlocking opportunities for financial inclusion.**
- Godrej Capital and State Bank of India (SBI) have signed a strategic MoU where the bank would provide various financial products and offerings.
- The two institutions will join together **to make financial solutions more accessible and affordable, unlocking opportunities for financial inclusion.**



Titbits

State Bank of India

- Founded : **01/07/1955**
- HQ : **Mumbai**
- Chairman : **Dinesh Kumar Khara**
- Tagline : **With You all the way, Pure Banking**
Nothing Else, The Nation Bank on Us, The Banker to Every Indian, A Bank of the Common Man



➤ Aditya Birla Health Insurance entered into bancassurance partnership with which Bank?

- A) IOB Bank
- B) UCO Bank
- C) BOB Bank
- D) Axis Bank
- E) None of these

Answer

B) UCO Bank



Explanation

- **This partnership will enable ABHICL to expand its national footprint by leveraging UCO Bank's widely distributed network of 3,164 branches and reach out to more than 40 million customers of the bank.**
- Aditya Birla Health Insurance Co. Ltd. (ABHICL) has entered into a bancassurance partnership with UCO Bank for the distribution of health insurance products through the bank's branches across the country.



Titbits

UCO Bank

- Founded : **06/01/1943**
- HQ : **Kolkata**
- MD & CEO : **Soma Sanakra Prasad**
- Tagline : **Honours Your Trust**



ACQUISITIONS AND MERGERS



➤ India and which country will jointly build solar power plant in island nation?

- A) Sri Lanka
- B) Bhutan
- C) Nepal
- D) Myanmar
- E) None of these



Answer

A) Sri Lanka



ACQUISITIONS AND MERGERS



Explanation

- **India and Sri Lanka have agreed to jointly build in two stages a 135-megawatt solar power plant in the island nation's eastern port district of Trincomalee to promote renewable energy.**
- Sri Lankan Cabinet has given approval for the project as the country aims to generate 70 per cent of its electricity requirement by 2030 from renewable energy sources.
- "The National Thermal Power Corporation of India and the Ceylon Electricity Board have entered into an agreement to jointly implement a solar power project in two stages,".
- "As the first stage of this project, it is expected to implement a solar power project of 50 megawatts with a total estimated investment of USD 42.5 million and to construct a 220 kilowatts transmission line with 40-km length from Sampoor to Kappalthure spending USD 23.6 million.
- **It is expected to complete this stage in two years from 2024 to 2025,".**



APPOINTMENTS



➤ **Who took over as Assocham President?**

- A) T S Sivagnanam
- B) Sumil Vikamsey
- C) Lalit Kumar Gupta
- D) Ajay Singh
- E) None of these

Answer

D) Ajay Singh



APPOINTMENTS



Explanation

- **SpiceJet's Chairman & Managing Director Ajay Singh has assumed charge as the President Assocham, replacing Renew Power MD Sumant Sinha after the completion of his tenure.**
- Sanjay Nayar, founder and Chairman of Sorin Investment Fund is the new Senior Vice-President of Assocham,.
- "I am taking over at times which are both exciting and challenging. As an economy, **India stands out as a robust economy in the midst of global headwinds.**
- Even when major economies of the world are facing the threat of recession, the Indian economy is growing between 6.5-7 per cent,".
- He emphasised that the chamber would stay engaged with the government, Centre and states, leading academicians, economists besides corporate leaders to find solutions to the issues, which may crop up in a fast-changing global economic and political landscape.



APPOINTMENTS



➤ **Who appointed acting chief justice of Calcutta HC?**

- A) T S Sivagnanam
- B) Sumil Vikamsey
- C) Lalit Kumar Gupta
- D) Tablesh Pandey
- E) None of these



Answer

A) T S Sivagnanam



APPOINTMENTS



Explanation

- **Justice T S Sivagnanam has been appointed as the acting chief justice of the Calcutta High Court as incumbent chief justice**, Justice Prakash Shrivastava demits office.
- Justice Sivagnanam, the senior-most judge of the Calcutta HC after the chief justice, would take over as the acting chief justice, Law Minister Kiren Rijiju tweeted.
- High court judges retire at the age of 62 years, while Supreme Court judges demit office on attaining the age of 65.



APPOINTMENTS



➤ **Hitachi Payment Services appointed whom as MD?**

- A) Rajib K Mishra
- B) Sumil Vikamsey
- C) Lalit Kumar Gupta
- D) Tablesh Pandey
- E) None of these

Answer

B) Sumil Vikamsey



APPOINTMENTS



Explanation

- Integrated payments solutions provider and a wholly-owned subsidiary of Hitachi, **Hitachi Payment Services have appointed Sumil Vikamsey as MD, in addition to his responsibilities as CEO-Cash Business.**
- He will also be inducted into the company's board effective April 1, 2023.
- Vikamsey will replace current MD Rustom Irani who is set to retire on Friday, March 30.
- Irani, who has been with the organisation since 2011, will continue to be associated with Hitachi Payment Services as an advisor.



AWARDS



➤ **Who got Lifetime Achievement award from University of Texas?**

- A) University of Texas
- B) Harvard University Cambridge
- C) University of Madras
- D) University of Manchester
- E) None of these



Answer

A) University of Texas



AWARDS



Explanation

- The **University of Texas at Dallas** has conferred **Indian industrialist Naveen Jindal** with a **lifetime achievement award** for his **accomplishments in industry, politics and education**.
- An alumnus of the University of Texas at Dallas' 1992 batch, Jindal received the award in a ceremony held there on March 25.
- Jindal is the second person to receive the Lifetime Achievement Award from the University of Texas at Dallas after noted Nobel Laureate Aziz Sancar.
- This is the highest award that the University of Texas, Dallas bestows on alumni to recognise a graduate whose contributions have bettered society.



SCIENCE AND TECHNOLOGY



➤ Alstom delivers 300th WAG12B electric locomotive to Indian Railways at _____?

- A) Nagpur
- B) Delhi
- C) Lucknow
- D) Chennai
- E) None of these



Answer
A) Nagpur



Explanation

- **Alstom India has successfully delivered the 300th electric locomotive to the Indian Railways.**
- This marks a significant milestone in increasing the Indian Railways' capabilities to haul heavy freight trains at high speed, to meet its ambitious freight targets.
- As part of its contract worth euro 3.5 billion, **Alstom is supplying 800 high-powered double-section locomotives of 12,000 HP (9 MW) for freight service.**
- Designated by Indian Railways as WAG-12B, these locos are capable of hauling 6,000-tonne rakes at a **top speed of 120 km/hr.**
- Marking the milestone delivery, the 300th e-loco was flagged off from Alstom's state-of-the-art locomotive maintenance depot in Nagpur, which was inaugurated by Prime Minister Narendra Modi in December of last year.



DEFENCE

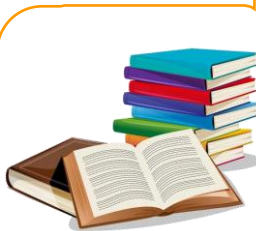


➤ MoD inked over _____ crore contracts for improved Akash Weapon System & 12 Weapon Locating Radars Swathi (Plains) for Indian Army?

- A) Rs 8,100 crore
- B) Rs 9,100 crore
- C) Rs 7,300 crore
- D) Rs 6,500 crore
- E) None of these

Answer

B) Rs 9,100 crore



Explanation

- Providing a further **boost to 'Aatmanirbharta' in defence**, Ministry of Defence, on March 30, 2023, signed contracts for procurement of improved Akash Weapon System and 12 Weapon Locating Radars, WLR Swathi (Plains) for the Indian Army at an overall cost of over Rs 9,100 crore.
- **The contract for procurement of improved Akash Weapon System (AWS) for 3rd & 4th Regiments of Army Air Defence, comprising live Missiles & Launchers with upgrades, Ground Support Equipment, Vehicles and Infrastructure was signed with Bharat Dynamics Limited, worth over Rs 8,160 crore.**
- The AWS is a Short Range Surface to Air Missile (SRSAM) Air Defence System, indigenously designed and developed by Defence Research and Development Organisation (DRDO). In order to meet aerial threats, two additional Regiments of AWS with Upgradation are being procured for Indian Army for the Northern borders.
- **Improved AWS has Seeker Technology, Reduced Foot Print, 360° Engagement Capability and improved environmental parameters.**
- The project will give a boost to the Indian missile manufacturing industry in particular and the indigenous defence manufacturing ecosystem as a whole.



DEFENCE



➤ **MoD inked contract with which Aerospace Private Limited for Next Generation Maritime Mobile Coastal Batteries (Long range) & BrahMos Missiles worth Rs 1,700 crore?**

- A) Hindustan Aeronautics Ltd
- B) Bharat Electronics Ltd
- C) BrahMos Aerospace Private Limited
- D) All of these
- E) None of these

Answer

C) BrahMos Aerospace Private Limited

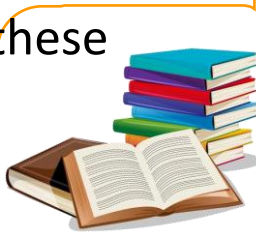


DEFENCE



Explanation

- **Ministry of Defence, on March 30, 2023, inked a contract with BrahMos Aerospace Private Limited (BAPL) for procurement of Next Generation Maritime Mobile Coastal Batteries (Long range) {NGMMCB (LR)} and BrahMos Missiles at an approximate cost of over Rs 1,700 crore under Buy (Indian) Category.**
- The delivery of NGMMCBs is scheduled to commence from 2027.
- These systems will be equipped with supersonic BrahMos Missiles and will significantly enhance multi-directional maritime strike capability of Indian Navy.
- The BAPL is a Joint Venture between India and Russia making crucial contribution to augment the new generation Surface-to-Surface missile with enhanced ranges.
- This contract is going to give further boost to indigenous production of critical weapon system and ammunition with active participation of indigenous industries.
- **This project will generate an employment of more than 90,000 man-days over a period of four years.**
- With the majority of the equipment and sub-system sourced from indigenous manufacturers, these systems will be a proud flag bearer of 'Aatmanirbhar Bharat'.



DEFENCE



➤ Indian Coast Guard Conducts Regional Search And Rescue (SAR) Exercise in _____?

- A) Karnataka
- B) Uttar Pradesh
- C) New Delhi
- D) Andhra Pradesh
- E) None of these



Answer

D) Andhra Pradesh

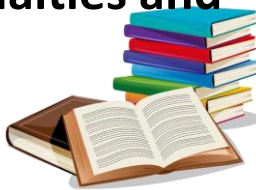


DEFENCE



Explanation

- **The Indian Coast Guard conducted Regional Search and Rescue exercise during 28 -29 March 2023 at Kakinada, Andhra Pradesh.**
- The aim of the exercise was to **simulate a real time maritime distress scenario and highlight the functioning of Search and Rescue (SAR) organisation for a mass rescue operation.**
- The exercise involved all stakeholders with effective use of available resources towards M-SAR (Maritime Search and Rescue) contingency efficiently.
- The exercise simulated an Offshore Support vessel (OSV) carrying more than hundreds of passengers that reported a distress call of major fire onboard off Kakinada.
- **Maritime Rescue Sub Centre (MRSC) Kakinada coordinated with all resource agencies to save the lives in distress. The state disaster contingency plan was invoked to support the operations at sea.**
- External Fire Fighting of the distressed vessel, Abandon ship drill, deployment of Rescue boat, Jason Cradle, Scramble net, Life raft, life buoy, surveillance by drone, de-induction of casualty rescue by helicopter and medical management were conducted during the exercise.
- **The ashore preparations included setting up of Incident Command Post, Triage for treatment of casualties and necessary facilities for management of critical casualties.**



INTERNATIONAL AFFAIRS



➤ **First Meeting of India-Russia Working Group on Roads and Intelligent Transport Systems held in _____ ?**

- A) Karnataka
- B) Uttar Pradesh
- C) New Delhi
- D) Rajasthan
- E) None of these

Answer
C) New Delhi



Explanation

- **The 1st meeting of India-Russia Working Group on Roads and Intelligent Transport Systems was held in New Delhi on 28th March 2023.**
- The working group was established under the Memorandum of Understanding (MoU) signed between Ministry of Road Transport and Highways (MoRTH) and the Ministry of Transport of the Russian Federation on Bilateral Cooperation in the Road Transport and Road Industry in September 2021, **to establish a long-term and effective bilateral relationship of communication and cooperation in the road transportation, logistics, Intelligent Transport System (ITS) and green mobility sector.**
- The meeting was co-chaired by Ms. Alka Upadhyaya, Secretary (RT&H), Ministry of Roads Transport and Highways and His Excellency Mr. Dmitry Bakanov, Deputy Minister of Transport of the Russian Federation.



Explanation

- The deliberations during the meeting showcased the various initiatives taken by both the countries related to intelligent transport systems, green mobility, road safety, technology implementation in the road transport and highways sector.
- **The discussions held paved the way for prolonged collaboration between India and Russia for implementation of digital technology enabled ITS services in road transportation development.**



NATIONAL AFFAIRS



➤ 2nd G20 Sherpa Meeting Side Event on Digital Public Infrastructure in _____?

- A) Kerala
- B) Uttar Pradesh
- C) Gujarat
- D) Rajasthan
- E) None of these

Answer
A) Kerala



Explanation

- **The first day of the 2nd G20 Sherpa Meeting began with an all-day focus on the critical role of Digital Public Infrastructure (DPI) in improving development outcomes and India's vast experience in implementing DPI at scale in the past decade.**
- The Side Event was organized by the G20 Secretariat in partnership with NASSCOM, Bill & Melinda Gates Foundation (BMGF) and Digital Impact Alliance (DIAL).
- India's G20 Sherpa Amitabh Kant along with NASSCOM President Debjani Ghosh inaugurated the DPI Experience Zone in the presence of Sherpas and delegates from G20 members, invited countries and international organisations.



Explanation

- Demonstrating India's DPI success story, the immersive Digital India Experience zone highlighted key DPIs developed by India for addressing crucial issues such as digital identity, financial inclusion, and equitable access to education and health.
- **Various population-scale DPIs of India Stack such as Aadhar, Co-Win, UPI, DigiLocker, BHASHINI and others were showcased in the experience zone.**
- The experience zone also saw the presence of private sector enterprises such as Google, Microsoft, PayTM, Fractaboo, AWS and TCS, which showcased the innovation potential of DPI.



Titbits

Kerala

- Capital: **Thiruvananthapuram**
- CM: **Pinarayi Vijayan**
- Governor: **Arif Mohammad Khan**
- Language: **Malayalam**
- National Park: **Eravikulam National Park**
- Wildlife Sanctuary: **Idukki Wildlife Sanctuary**
- Ramsar Site: **Asthamudi Wetland, Sasthamkotta Lake, Vembanad Kol Wetland**
- Tiger Reserve: **Periyar Tiger Reserve**
- Power Station: **Kakkad Hydroelectric Project**
- Dams: **Malampuzha Dam (River : Bharathapuzha River)**
- RRB: **Kerala Gramin Bank (Canara Bank)**
- UNESCO Site: **Western Ghats**



NATIONAL AFFAIRS



➤ The First Meeting of the G20-Chief Science Advisers Roundtable Held at _____?

- A) Karnataka
- B) Uttarakhand
- C) Gujarat
- D) Rajasthan
- E) None of these

Answer

B) Uttarakhand



Explanation

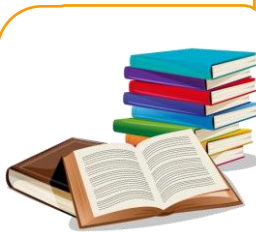
- **Ramnagar, Uttarakhand hosted the First Meeting of G20-Chief Science Advisers Roundtable (G20-CSAR), which witnessed intense discussion on issues of transboundary S&T issues of mutual interest.**
- G20-CSAR is the flagship event under India's G20 Presidency and led by the Office of the Principal Scientific Adviser to the Government of India.
- The day-long roundtable witnessed discussions under the broad themes of Opportunities in One Health for better disease control and pandemic preparedness; **Synergizing Global Efforts to Expand Access to Scholarly Scientific Knowledge; Diversity, Equity, Inclusion, and Accessibility in Science & Technology (S&T);** and An Institutional Mechanism for Inclusive, Continuous and Action- Oriented Global S&T Policy Dialogue.



QUICK RECALL



- ❖ 99.9% of UPI transactions are bank account-to-account:
NPCI
- ❖ SEBI approves setting up backstop fund for debt mutual funds
- ❖ SBI, Godrej Capital sign MoU to offer banking products, services
- ❖ Aditya Birla Health Insurance enters into bancassurance partnership with UCO Bank
- ❖ India, Sri Lanka to jointly build solar power plant in island nation
- ❖ SpiceJet CMD Ajay Singh takes over as Assocham President
- ❖ Justice T S Sivagnanam appointed acting chief justice of Calcutta HC
- ❖ Hitachi Payment Services appoints Sumil Vikamsey as MD
- ❖ Naveen Jindal gets Lifetime Achievement award from University of Texas



QUICK RECALL



- ❖ Alstom delivers 300th WAG12B electric locomotive to Indian Railways at Nagpur depot
- ❖ MoD inks over Rs 9,100 crore contracts for improved Akash Weapon System & 12 Weapon Locating Radars Swathi (Plains) for Indian Army
- ❖ MoD inks contract with BrahMos Aerospace Private Limited for Next Generation Maritime Mobile Coastal Batteries (Long range) & BrahMos Missiles worth Rs 1,700 crore
- ❖ Indian Coast Guard Conducts Regional Search And Rescue (SAR) Exercise in Kakinada, Andhra Pradesh
- ❖ First Meeting of India-Russia Working Group on Roads and Intelligent Transport Systems held in New Delhi
- ❖ 2nd G20 Sherpa Meeting Side Event on Digital Public Infrastructure in Kumarakom, Kerala
- ❖ The First Meeting of the G20-Chief Science Advisers Roundtable Held at Ramnagar, Uttarakhand



* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



Rs.499
Rs.399/- ONLY

BUY NOW





www.cafunsta.com

ASPIRANT'S CHOICE FOR **CURRENT AFFAIRS**



Bundle 3.0



Rs.299

Rs. 179/- ONLY

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

(1200+ Mcq's For Each Exam)

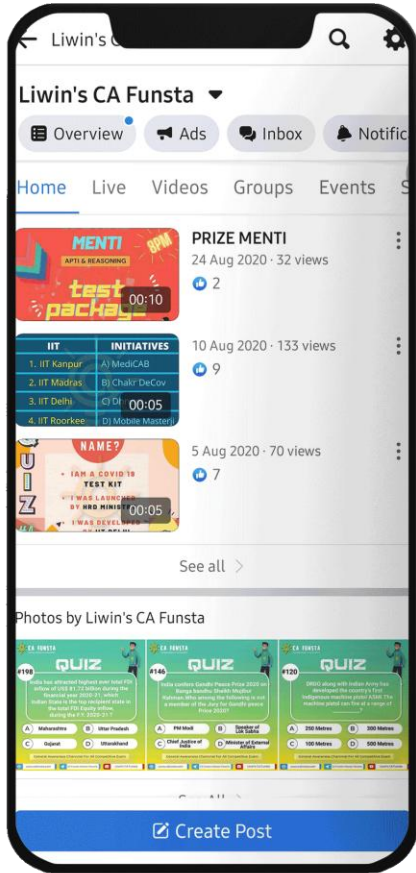
BUY NOW



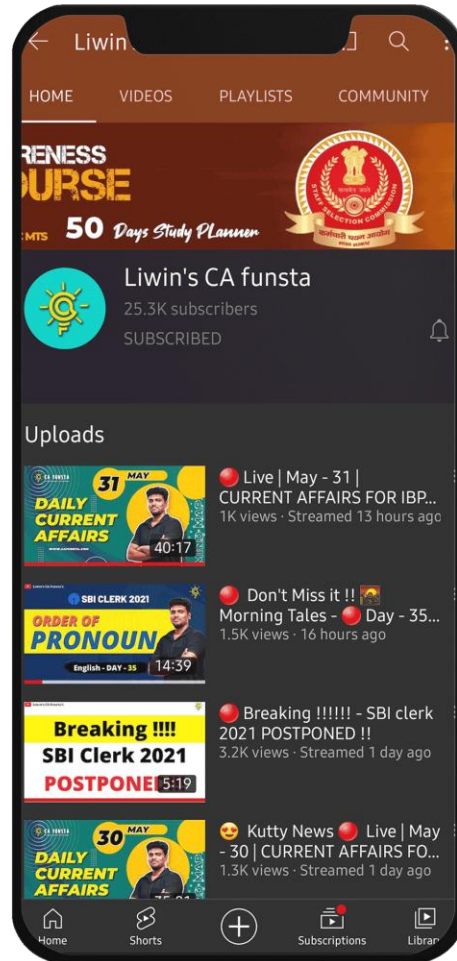
• **CHILDRENS'S DAY OFFER** •

www.cafunsta.com/bundle-pdf

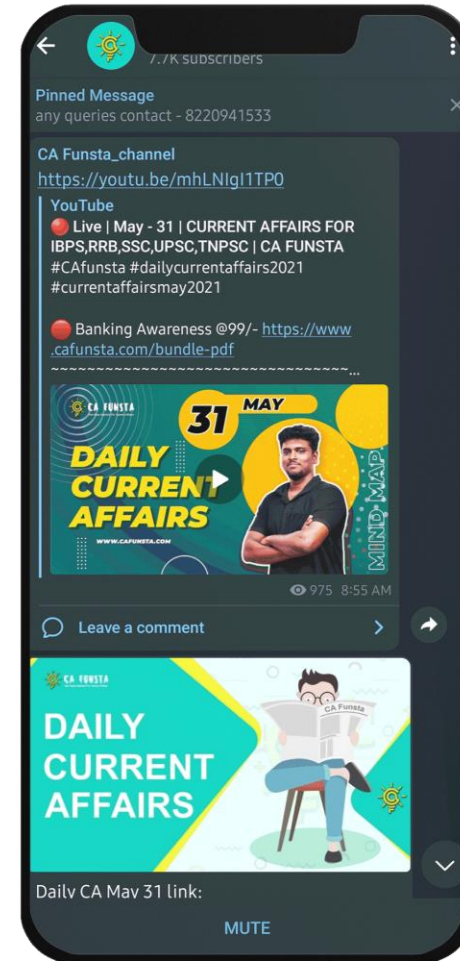
Subscriptions



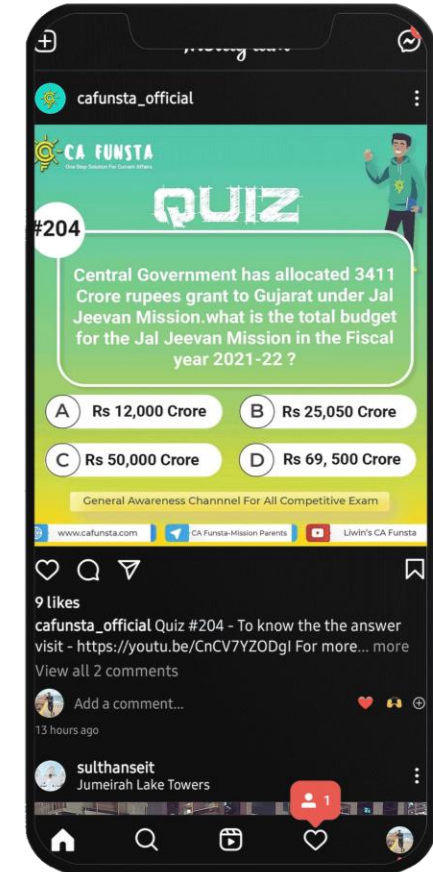
Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

FedFirst (Banking)