



DAILY CURRENT AFFAIRS

MARCH- 03



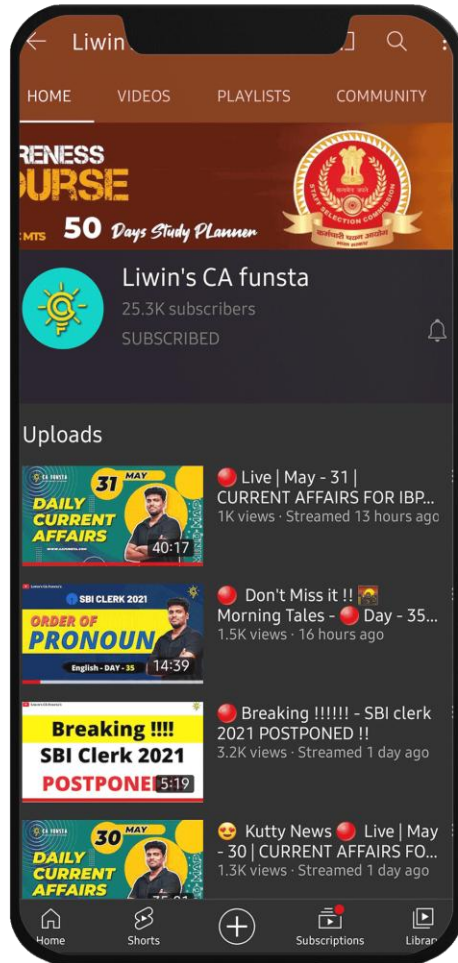
For Bank Exams, UPSC, TNPSC, SSC



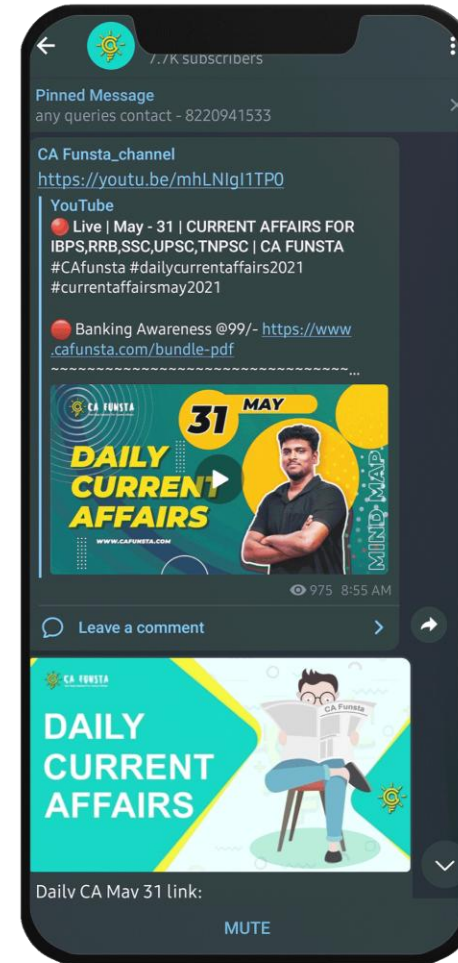
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



www.cafunsta.com

ASPIRANT'S CHOICE FOR **CURRENT AFFAIRS**



Bundle 3.0



Rs.299

Rs. 179/- ONLY

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

(1200+ Mcq's For Each Exam)

BUY NOW



• **CHILDRENS'S DAY OFFER** •

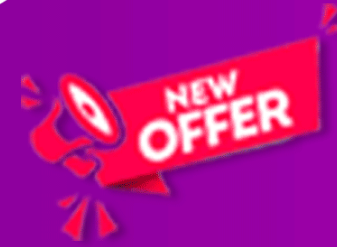
www.cafunsta.com/bundle-pdf

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499
Rs.399/-
ONLY

BUY NOW



Important Days



➤ **World Wildlife Day observed on _____?**

- A) March 2
- B) March 3
- C) March 4
- D) March 5
- E) None of these



**WORLD
WILDLIFE DAY**
3 MARCH

Answer
B) March 3



Important Days



Explanation

- DAY : **World Wildlife Day**
- DATE : **3rd March**
- THEME : **“Recovering key species for ecosystem restoration”**
- OTHERS : This day is celebrated globally on 3rd March and is closely aligned with Sustainable Development Goal 12 that is Life without water, which focuses on marine species and highlights the problems, critical issues of marine wildlife to our everyday life.



RANKING



➤ Which country topped the MENA region in the World Bank's Women, Business and the Law 2023 report, scoring 100% in 5 of 8 key indicators?

- A) UAE
- B) UK
- C) Iran
- D) USA
- E) None of these

Answer
A) UAE

 **WOMEN, BUSINESS
AND THE LAW 2023**



RANKING



Explanation

- According to the annual World Bank report, which covers 190 countries, the UAE scored 82.5 out of 100 possible points across 35 sub indicators divided into eight major areas of the report: **Mobility, Workplace, Pay, Marriage, Parenthood, Entrepreneurship, Assets, and Pension.**
- It is worth noting that the UAE is a regional and global leader in enacting legislation and regulations that support women's rights and workplace roles.
- The UAE's commitment to this cause dates back to 2012, when the UAE Cabinet passed legislation requiring the presence of women on the boards of government entities, making the UAE the first country in the region and the second in the world to do so.



RANKING



Titbits

United Arab Emirates

- Capital : **Abu Dhabi**
- Currency : **UAE Dirham**
- President : **Mohamed Bin Zayed Al Nahyan**
- Prime Minister : **Mohammed Bin Rashid Al Maktoum**
- Language : **Arabic**



BANKING AND FINANCE



➤ PNB made Positive Pay System mandatory for cheque payments worth how many Rs.?

- A) >5lkh
- B) <5lkh
- C) 2-5lkh
- D) <1lkh
- E) None of these

Answer
A) >5lkh



Explanation

- In a move to safeguard customers from fraudulent payment of cheques, state-owned **Punjab National Bank (PNB)** has made the **Positive Pay System (PPS)** compulsory for cheque payments worth Rs 5 lakh and above.
- This will come into effect from April 5, 2023.
- **Earlier, the mandatory submission of cheque details in PPS was set at Rs 10 lakh and above.**
- The PPS is a system **developed by the National Payments Corporation of India (NPCI)**, which requires customers to **reconfirm essential details (account number, cheque number, cheque alpha code, issue date, amount, and beneficiary name)** when issuing cheques of a certain amount.



Titbits

Punjab National Bank (PNB)

- Founded : **19 May 1894**
- Headquarters : **Dwarka, Delhi**
- MD & CEO : **Atul Kumar Goel**



➤ World Bank committed _____ USD to India for public healthcare infra?

- A) USD 1 billion
- B) USD 2 billion
- C) USD 3 billion
- D) USD 4 billion
- E) None of these

Answer

A) USD 1 billion



Explanation

- The World Bank and India signed two complementary loans of USD 500 million each to support and enhance the country's healthcare infrastructure.
- **Through this combined financing of USD 1 billion (about Rs 8,200 crore), the bank will support India's flagship Pradhan Mantri-Ayushman Bharat Health Infrastructure Mission (PM-ABHIM), launched in October 2021, to improve the public healthcare infrastructure across the country, the multilateral funding agency.**



➤ Who launched FIRST to Support Digitization of MSMEs in India?

- A) Narayan Rane
- B) Sarbananda Sonowal
- C) Nirmala Sitharaman
- D) Narendra Singh Tomar
- E) None of these

Answer

A) Narayan Rane



Explanation

- **Shri Narayan Rane, Hon'ble Minister of MSME, announced the launch of FIRST, the Forum for Internet Retailers, Sellers, and Traders in the presence of over 400 retailers and seller organizations.**
- The aim of FIRST is to create awareness and support MSMEs across India on the opportunities that will help them go digital and become self-reliant.
- Over 17,200 enterprises based in India across the retail, trade and commerce sector, selling goods and services, have registered with the Forum.



APPOINTMENTS



➤ **Who appointed next head of the UN World Food Programme?**

- A) Vikash Verma
- B) Cindy McCain
- C) M. R. Kumar
- D) Pankaj Gupta
- E) None of these

Answer

B) Cindy McCain



APPOINTMENTS



Explanation

- **Cindy McCain will become Executive Director of the UN World Food Programme (WFP) from next month**, the agency announced.
- Currently serving as the United States Ambassador to the UN agencies in Rome – which includes lifesaving food relief agency WFP – the wife of the late US Senator and Republican presidential candidate, that she was “**deeply honoured**” to be appointed, noting that the agency has been “**part of my life for decades**”.



APPOINTMENTS



➤ Vietnam parliament elected whom as new President?

- A) Nnamdi Azikiwe
- B) Vo Van Thuong
- C) Yakubu Gowon
- D) Bola Tinubu
- E) None of these

Answer

B) Vo Van Thuong



APPOINTMENTS



Explanation

- **Vietnam's National Assembly elected Vo Van Thuong as the country's new President**, in a reshuffle of the country's top leadership amid an anti-graft campaign.
- In an extraordinary session, lawmakers confirmed Thuong after the ruling Communist Party nominated him on Wednesday as President.
- **Thuong's election follows the sudden resignation of his predecessor Nguyen Xuan Phuc in January**, who the Party blamed for wrongdoing.
- In his first speech to Parliament as the new President, Thuong said that he would resolutely continue the fight against corruption.
- Thuong is the youngest member of the Party's Politburo, the country's top decision-making body.



AWARDS



➤ Which ministry awarded Porter Prize 2023 for successfully managing COVID-19?

- A) Health
- B) Sports
- C) Defence
- D) Culture
- E) None of these

Answer

A) Health



AWARDS



Explanation

- The Union Health Ministry has been awarded the Porter Prize 2023 for successfully combating the COVID-19 crisis.
- The prize was announced at "**The India Dialog**", organized by Institute for Competitiveness (IFC) and US Asia Technology Management Center (USATMC) at Stanford University on February 23-24.
- **The award was presented to the Ministry of Health and Family Welfare (MoHFW) in the virtual presence of Union Health Minister Mansukh Mandaviya and Secretary, MoHFW, Rajesh Bhushan.**



AWARDS



Titbits

Ministry of Health and Family Welfare

- UNION MINISTER : **Mansukh Mandaviya** (Gujarat)



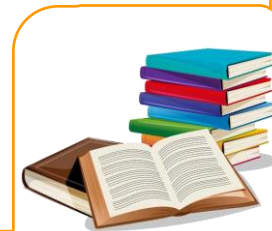
ENVIRONMENT AND ENERGY



- **Research and Innovation Initiative Gathering Conference on Materials for Sustainable Energy held under India's G20 Presidency in _____?**

- A) Ranchi
- B) Raipur
- C) Jaipur
- D) Lucknow
- E) None of these

Answer
A) Ranchi



Explanation

- The **Research and Innovation Initiative Gathering (RIIG) Conference on Materials for Sustainable Energy** was held under India's G20 Presidency in Ranchi, Jharkhand.
- The Conference is coordinated by the Council of Scientific and Industrial Research (CSIR), New Delhi.
- **Dr Srivari Chandrasekhar, Secretary, Department of Science and Technology (DST)**, RIIG Chair, welcoming the G20 delegates said that many G20 nations including India have enormous minerals and materials wealth that is required to be sustainably used for meeting our energy requirements.
- The G20 delegates from Indonesia and Brazil also reiterated the importance of the conference.
- **21 foreign delegates from 16 G20 members, invited guest countries and International organisations and 40 Indian experts participated in the Conference.**



DEFENCE



➤ Govt approved procurement of how many HTT-40 Basic Trainer Aircraft for Indian Air Force?

- A) 60
- B) 65
- C) 70
- D) 75
- E) None of these

Answer
C) 70



Explanation

- **The government has approved the procurement of 70 HTT-40 Basic Trainer Aircraft from Hindustan Aeronautics Limited (HAL) for the Indian Air Force at a cost of over six thousand 828 crore rupees.**
- The aircraft will be supplied over a period of six years.
- The Ministry of Defence said, the aircraft will meet the shortage of basic trainer aircraft of IAF for the training of newly inducted pilots.
- The Ministry said, **the HTT-40 is a turboprop aircraft and is designed to have good low-speed handling qualities and provide better training effectiveness.**



INTERNATIONAL AFFAIRS



➤ Quad announced establishment of Working Group on Counter-Terrorism in _____?

- A) New Delhi
- B) Punjab
- C) Haryana
- D) Assam
- E) None of these

Answer

A) New Delhi



Explanation

- **Quad grouping of countries comprising of US, Japan, Australia and India announced the establishment of a Working Group on Counter-Terrorism in sharpening of the group's focus to combat terror.**
- A joint statement of the Quad Leaders issued in New Delhi denounced the use of terrorist proxies and committed **to promote accountability for terrorist attacks including the 26/11 attack in Mumbai, "which claimed lives of citizens from all Quad countries"**.
- Heavily-armed terrorists from Pakistan struck in Mumbai on November 26, 2008 in which at least 174 people, including 26 foreign nationals, were killed and over 300 people injured.
- **The foreign ministers of Quad countries reaffirmed the grouping's commitment for a free and open Indo-Pacific**, and said it strongly supports the principles of rule of law, sovereignty and territorial integrity and peaceful settlement of disputes.



NATIONAL AFFAIRS



➤ Who inaugurated 7th International Dharma Dhamma Conference in MP's Bhopal?

- A) Droupadi Murmu
- B) Sarbananda Sonowal
- C) Nirmala Sitharaman
- D) Narendra Modi
- E) None of these

Answer

A) Droupadi Murmu



Explanation

- President **Droupadi Murmu** inaugurated the **Seventh International Dharma Dhamma Conference**, organised by the India Foundation in collaboration with the Sanchi University of Buddhist-Indic Studies, in **Madhya Pradesh's capital Bhopal**.
- Speaking on the occasion, **the President has said that the great banyan tree of Indian spirituality has its roots in India and its branches and vines are spread all over the world.**
- For scholars, there are different schools of philosophy.
- But the mystics of the world speak the same language.
- When realised souls decided to become compassionate teachers or gurus, their traditions came into existence.
- Many such traditions originated in India and have been flourishing across the world.



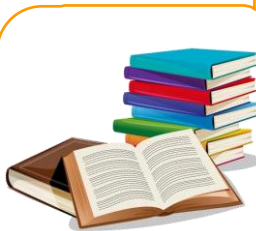
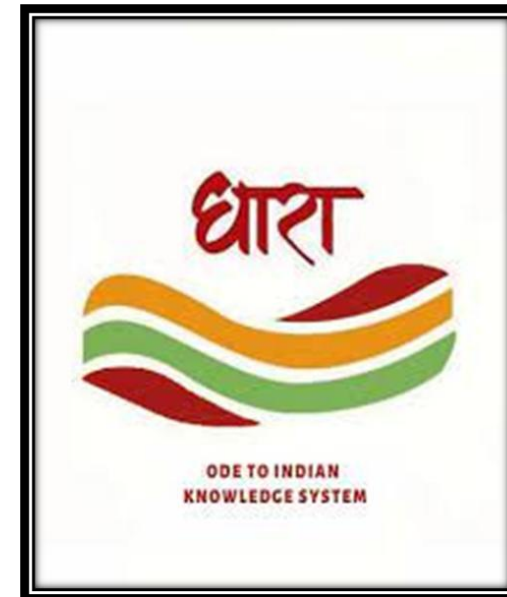
NATIONAL AFFAIRS



- The unique flagship initiative 'Dhara: An Ode to Indian Knowledge Systems' of which ministry completed one year?

- A) Health
- B) Sports
- C) Defence
- D) Culture
- E) None of these

Answer
D) Culture



Explanation

- The unique and flagship initiative **“Dhara: Ode to Indian Knowledge Systems”**, taken up under the aegis of **Azadi Ka Amrit Mahotsav by Ministry of Culture** has **completed one year in February 2023**.
- During its yearlong activities, it has been successful in creating public awareness, stakeholder participation and helped to devise a framework for the promotion and revival of multiple domains of Indian Knowledge Systems.
- **The programme was conceptualized as a series of lectures and discussions dedicated to specific areas of inquiry highlighting India’s civilizational achievements.**



NATIONAL AFFAIRS



➤ “Samarth” (Scheme for Capacity Building in Textiles Sector) Scheme of Ministry of Textiles operational till _____?

- A) JAN 2024
- B) FEB 2024
- C) MAR 2024
- D) APR 2024
- E) None of these

Answer

C) MAR 2024



Explanation

- **Samarth is a demand driven and placement-oriented umbrella skilling programme of Ministry of Textiles.**
- The implementation **period of the scheme is up to March 2024.**
- The scheme was formulated under the broad skilling policy framework adopted by M/o Skill Development & Entrepreneurship.
- **Samarth aims to incentivize and supplement the efforts of the industry in creating jobs in the organized textile and related sectors,** covering the entire value chain of textiles, excluding Spinning and Weaving.
- The training programme and course curriculum have been rationalized keeping in view the technological and market demand of the domestic and international economies.
- In addition to the entry level skilling, a **special provision for upskilling/ re-skilling programme has also been operationalized under the scheme towards improving the productivity of the existing workers in Apparel & Garmenting segments.**
- Samarth also caters to the upskilling/ re-skilling requirement of traditional textile sector such as handloom, handicraft, silk and jute.



NATIONAL AFFAIRS



➤ CCI organised which edition of National Conference on Economics of Competition Law?

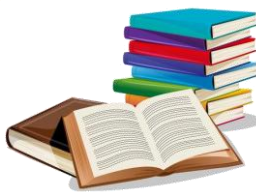
- A) 6th
- B) 7th
- C) 8th
- D) 9th
- E) None of these

Answer
C) 8th



Explanation

- The **Competition Commission of India (CCI)** organised the **8th National Conference on Economics of Competition Law**.
- The Conference, which brings together **scholars, practitioners, academicians and experts working in the area of economics of competition law, is being organised by the CCI every year since 2016**.
- In his keynote address, Dr V Anantha Nageswaran, Chief Economic Adviser (CEA), Ministry of Finance, Government of India, highlighted the importance of competition in ensuring efficient markets and overall national prosperity.
- **Competition unleashes the true potential of an economy and helps break free from status quo**, he added.
- Free markets on their own may not guarantee the benefits of competition.
- Morality and ethics should undergird free market economy.
- In this context, he highlighted the ex-ante role of sector regulators and the ex-post role of competition agencies in creating market conditions that can mimic competitive environment.
- Regulators must not hesitate to intervene in order to keep markets free from entry barriers.



NATIONAL AFFAIRS



➤ Who addressed the "Kashmir Festival" in the Gujarat University?

- A) Narayan Rane
- B) Jitendra Singh
- C) Nirmala Sitharaman
- D) Narendra Singh Tomar
- E) None of these

Answer

B) Jitendra Singh



Explanation

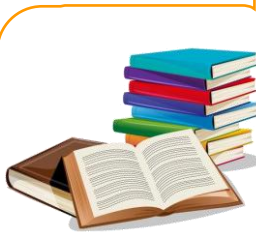
- Addressing the “**Kashmir Festival**” organized by the **Gujarat University** here, **Union Minister Dr Jitendra Singh** hailed the **aspirational StartUps** of the new genre and said, festivals like this provide an opportunity to the youth from different regions of the country **to come together and exchange their experiences as well as best practices in the emerging avenues.**
- The Minister said, the "**Kashmir Festival**" will hopefully **provide a very valuable exposure for the youth from Jammu & Kashmir** because Gujarat is a State traditionally known to be ahead of other States in terms of entrepreneurship and futuristic vision for innovative initiatives.



QUICK RECALL



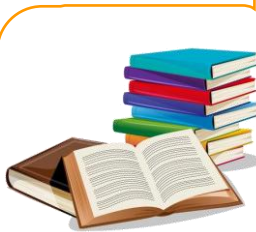
- ❖ 3rd March - World Wildlife Day
- ❖ UAE tops the MENA region in the World Bank's Women, Business and the Law 2023 report, scoring 100% in 5 of 8 key indicators
- ❖ PNB makes Positive Pay System mandatory for cheque payments worth Rs 5 lakh and above
- ❖ World Bank commits USD 1 bn to India for public healthcare infra
- ❖ MSME Minister Shri Narayan Rane Launches FIRST to Support Digitization of MSMEs in India
- ❖ Cindy McCain appointed next head of the UN World Food Programme
- ❖ Vietnam parliament elects Vo Van Thuong as new President
- ❖ Health Ministry awarded Porter Prize 2023 for successfully managing COVID-19
- ❖ Research and Innovation Initiative Gathering Conference on Materials for Sustainable Energy held under India's G20 Presidency in Ranchi



QUICK RECALL



- ❖ Govt approves procurement of 70 HTT-40 Basic Trainer Aircraft for Indian Air Force
- ❖ Quad announces establishment of Working Group on Counter-Terrorism
- ❖ President Droupadi Murmu inaugurates 7th International Dharma Dhamma Conference in MP's Bhopal
- ❖ The unique flagship initiative 'Dhara: An Ode to Indian Knowledge Systems' of Ministry of Culture completes one year
- ❖ "Samarth" (Scheme for Capacity Building in Textiles Sector) Scheme of Ministry of Textiles operational till March 2024
- ❖ CCI organises 8th edition of National Conference on Economics of Competition Law
- ❖ Union Minister Dr Jitendra Singh addresses the "Kashmir Festival" in the Gujarat University



* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



Rs.499
Rs.399/-
ONLY

BUY NOW





www.cafunsta.com

ASPIRANT'S CHOICE FOR **CURRENT AFFAIRS**



Bundle 3.0



Rs.299

Rs. 179/- ONLY

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

(1200+ Mcq's For Each Exam)

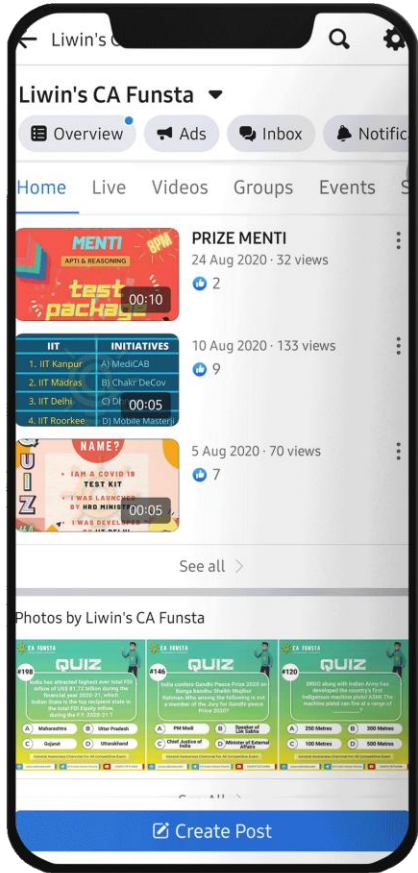
BUY NOW



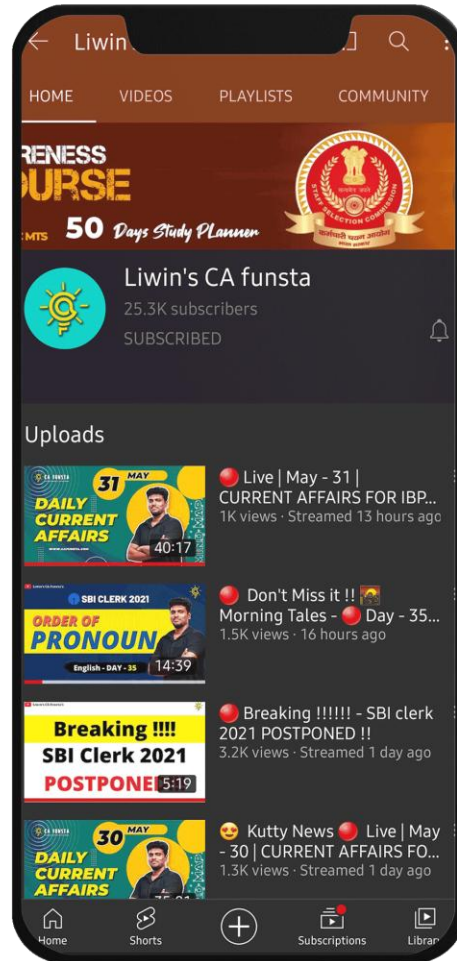
• **CHILDRENS'S DAY OFFER** •

www.cafunsta.com/bundle-pdf

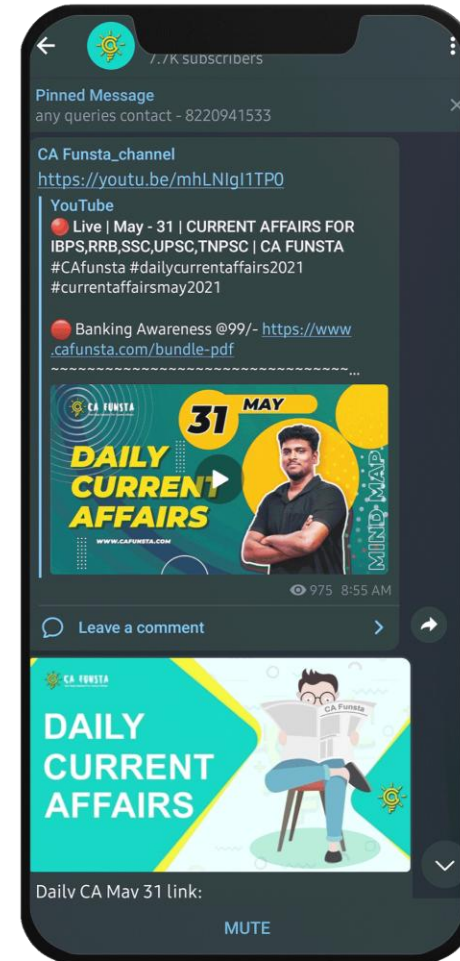
Subscriptions



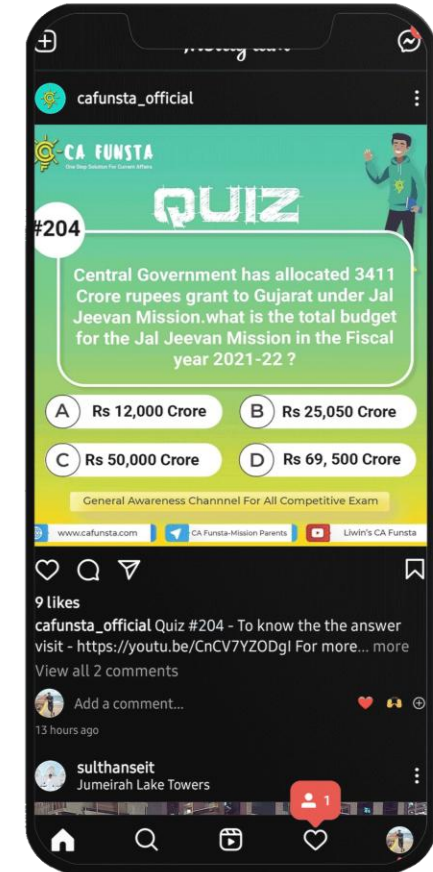
Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

FedFirst (Banking)