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FEBRUARY- 22

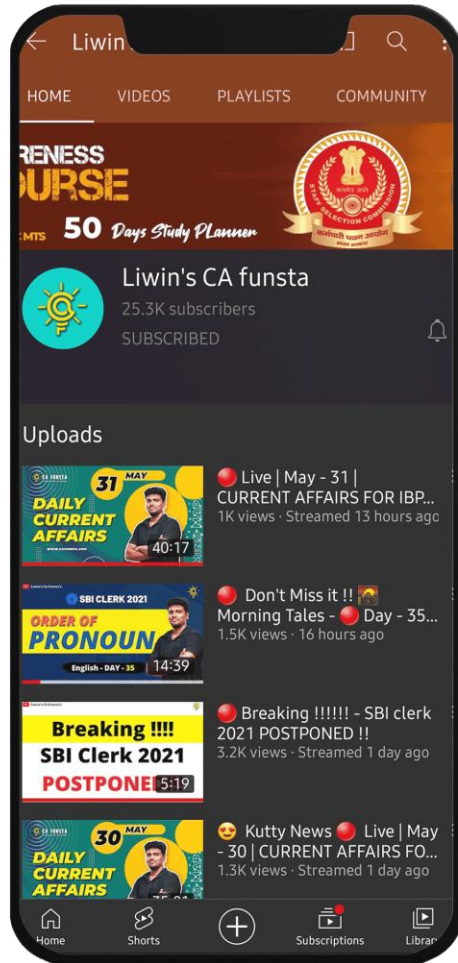
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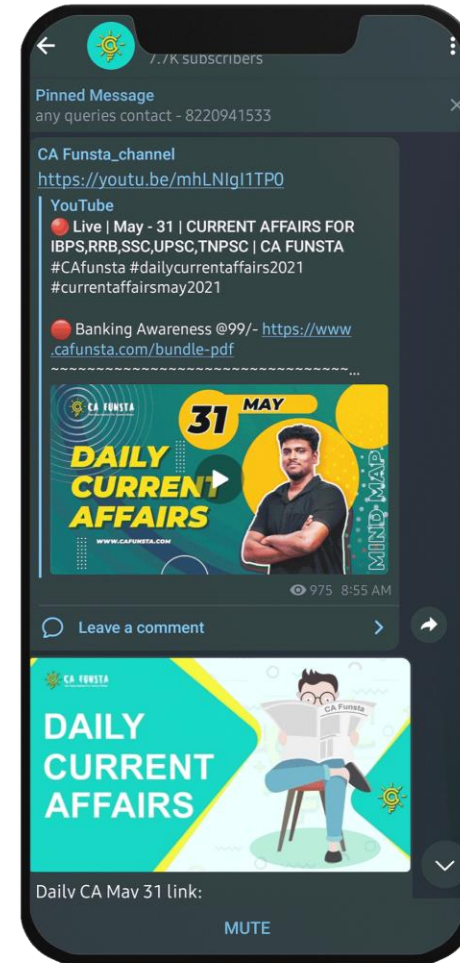
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Important Days

➤ World Thinking Day observed on _____?

- A) 22 February
- B) 19 February
- C) 20 February
- D) 21 February
- E) None of these

Answer

A) 22 February



Important Days



Explanation

- DAY : **World Thinking Day**
- DATE : **22 February**
- OTHERS : **World Thinking Day is also known as Thinking Day and is observed on 22 February annually by Girl Scouts and Girl Guides across 150 countries.**



RANKING



➤ Which University-AP Ranked India's Third Best Private University in Nature Index Ranking?

- A) SRM
- B) Bharathidhasan
- C) Alagappa
- D) Dr.MGR
- E) None of these



Answer
A) SRM



RANKING



Explanation

- **The Nature Index Publications rankings for the previous year are out, and SRM University-AP ranks 3rd among all the private universities in India.**
- **The five-year-old university stands 45th among all universities and research institutions in India.**
- With 11 quality research publications, the university stood on top of the rankings from December 2021 to November 2022.
- Prof. Ranjit Thapa, Dr Shoji Thottathil, Dr Mahesh Ravva, Dr Amit Chakraborty, Dr Pankaj Bhalla, and Dr Nimai Mishra of SRM University-AP are the faculty who contributed to this incredible achievement through their high-quality research endeavours.



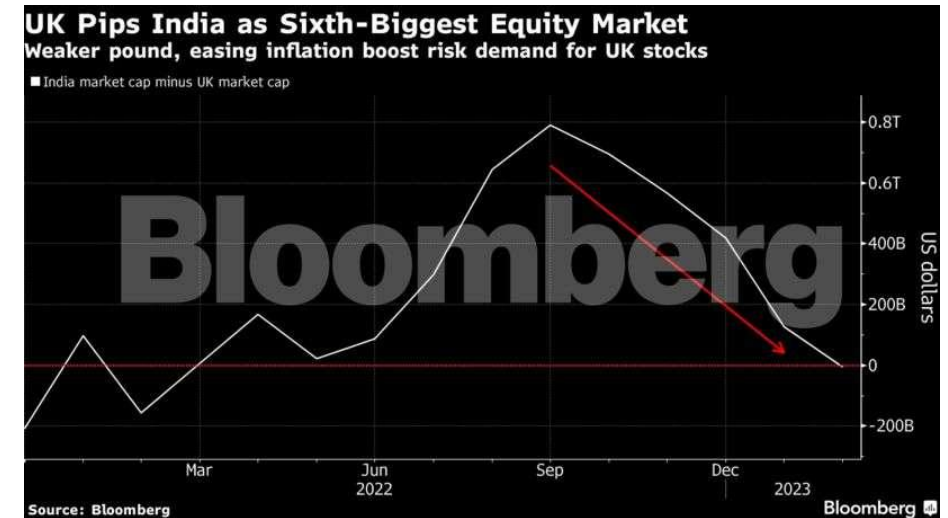
RANKING



➤ Which country overtook India as the world's sixth-biggest equity market?

- A) UK
- B) USA
- C) Russia
- D) UAE
- E) None of these

Answer
A) UK



RANKING



Explanation

- The **UK has surpassed India as the world's sixth-largest equity market for the first time in almost nine months as a weaker pound boosted the appeal of heavyweight exporters trading in London and Adani Group-led jitters weighed on stocks in Mumbai.**
- The combined market capitalization of primary listings in the UK, excluding ETFs and ADRs, reached about \$3.11 trillion, some \$5.1 billion higher than their Indian equivalents, according to data compiled by Bloomberg.



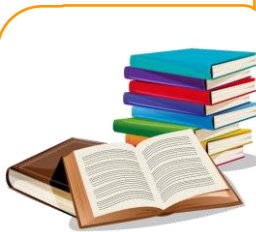
RANKING



Titbits

United Kingdom

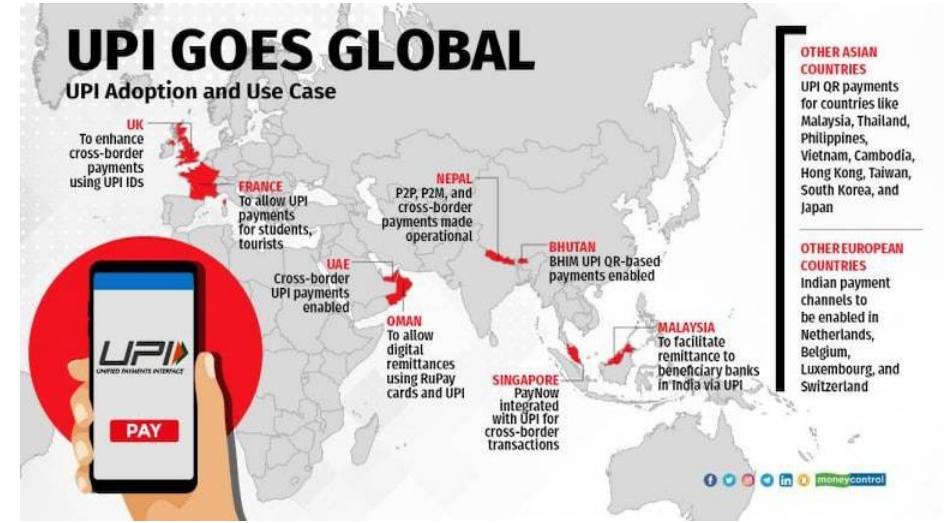
- Capital : **London**
- Currency : **Pound Sterling (GBP)**
- Monarch : **Charles III**
- Prime Minister : **Rishi Sunak**
- Language : **English**



➤ Who extended UPI for inbound travellers from G20 nations?

- A) RBI
- B) SEBI
- C) IRDAI
- D) SIDBI
- E) None of these

Answer
A) RBI



Explanation

- The Reserve Bank of India (RBI) announced that it had extended Unified Payments Interface (UPI) for in-bound travellers from G20 nations to make local payments using while they are in India.
- This facility is made available.
- RBI said in a release, **"To start with, it is available to travelers from G20 countries, at select international airports (Bengaluru, Mumbai and New Delhi)."**

Travellers from G20 nations can use UPI for payments in India, says RBI

PTI / Mumbai

The Reserve Bank on Wednesday allowed in-bound travellers from G20 nations arriving at select airports to use the popular UPI for making payments in the country.

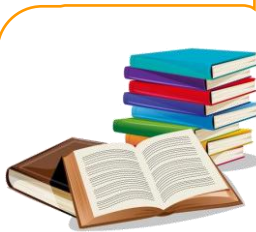
Later, the RBI also proposes to extend the Unified Payments Interface (UPI) facility to travellers from all countries.

UPI is a system that powers multiple bank accounts into a single mobile application, merging several banking features, seamless fund routing & merchant payments into one

hood.

"UPI has become hugely popular for retail digital payments in India. It is now proposed to permit all inbound travellers to India to use UPI for their merchant payments (P2M) while they are in the country," RBI Governor Shaktikanta Das said while unveiling the latest monetary policy.

To begin with, the facility will be extended to travellers from G20 countries arriving at select international airports, he said. India has assumed the presidency of G20 for one year from December 1, 2022 to 30 November, 2023.



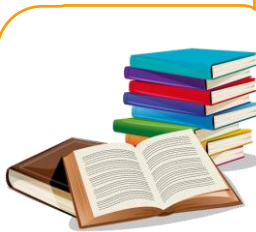
Titbits

Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act, 1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA



➤ Which bank enabled cross-border transaction in real time via UPI?

- A) KMBL
- B) ICICI
- C) HDFC
- D) Axis
- E) None of these

Answer
D) Axis



Explanation

- **Axis Bank has enabled cross-border transactions in real-time via the UPI Network following the move by India and Singapore to link their quick payment systems, Unified Payments Interface (UPI) and PayNow, easing the process of fund transfers between individuals in the two Asian nations.**
- **Prime Minister Narendra Modi and Singapore Prime Minister Lee Hsien Loong virtually launched this cross-border connectivity.**
- Axis Bank will act as the settlement bank for peer-to-peer foreign inward remittance transactions initiated through PayNow by the Liquid Group in Singapore.
- A remitter in Singapore using the mobile application of Liquid Group can initiate a remittance by entering the UPI ID of the intended recipient in India.



Titbits

Axis Bank

- Formed : **03/12/1993**
- HQ : **Mumbai**
- MD & CEO : **Amitabh Chaudhry**
- Tagline : **Bandhti Ka Naam Zindagi**

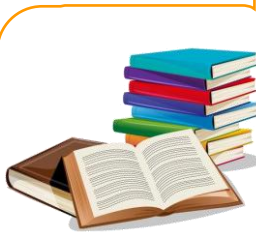


➤ NSE extended trading hours for interest rate derivatives till ____?

- A) 4pm
- B) 3pm
- C) 5pm
- D) 5:30pm
- E) None of these

Answer

C) 5pm



Explanation

- The **National Stock Exchange of India (NSE)** extended the market **trade hours for interest rate derivatives to 5pm.**
- The change in timing will **come into effect from 23 February onwards**, the circular issued by the bourse said.
- Currently, **the trading window is of six hours and 30 minutes which starts at 9am in morning and ends at 3:30pm.**
- The move aims at converge the trading window of interest rate derivatives with underlying market timings, the NSE circular said.
- There will be no change in trading hours for other interest rate derivative contracts, the circular said.
- All existing expiry contracts with expiry day beyond 23 February 2023, and all new expiration contracts introduced thereafter will be available for trading till 5 pm on expiry day.



ACQUISITIONS AND MERGERS



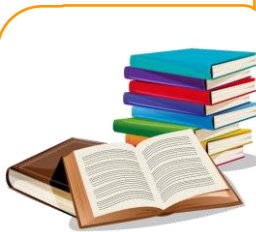
➤ Who signed MoUs with ADA, DRDO for Advanced Medium Combat Aircraft programme?

- A) BEL
- B) BHEL
- C) BPCL
- D) ONGC
- E) None of these



Answer

A) BEL



ACQUISITIONS AND MERGERS



Explanation

- **Navratna Defence PSU Bharat Electronics Ltd (BEL) said it signed a Memorandum of Understanding with Aeronautical Development Agency (ADA), DRDO, for the Advanced Medium Combat Aircraft (AMCA) programme.**
- It also signed another MoU with Cisco for long-term strategic cooperation in the areas of networking, collaboration and security among other associated services, the BEL said in separate press releases.
- **These MoUs was signed during the Aero India 2023 in Bengaluru from February 13 to 17, the PSU said.**



ACQUISITIONS AND MERGERS



➤ MoU signed between whom at Dubai?

- A) APEDA
- B) Lulu Hypermarket
- C) Ministry of Commerce
- D) All of these
- E) None of these

Answer

D) All of these



ACQUISITIONS AND MERGERS



Explanation

- **Agricultural and Processed Food Products Export Development Authority (APEDA) signed a Memorandum of Understanding (MoU) at Dubai, with Lulu Hypermarket LLC for the promotion of millets in GCC countries.**
- The MoU was signed In the presence of Ambassador of India to UAE.
- H. E. Sunjay Sudhir, Dr. M Angamuthu, Chairman, APEDA, Dr. Aman Puri, Consul General of India, Mr. M. A. Yusuff Ali, Chairman & Managing Director of LuLu Group International (LLC), and other officers of the Mission, CGI & APEDA, The MoU was signed by Dr. Tarun Bajaj, Director, APEDA and Mr. Saleem for Lulu group.
- **In order to popularise millet products and value added products around the world during the International Year of Millet 2023, APEDA is collaborating with Lulu Group, an international retail hypermarket chain with locations in several countries, to promote Indian nutritional millets and value added products in West Asia.**



AWARDS

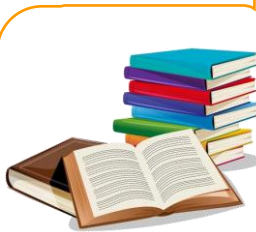


➤ **BCCI awarded title sponsorship rights to whom?**

- A) TATA Group
- B) Jio
- C) Adani
- D) Byjus
- E) None of these

Answer

A) TATA Group



AWARDS



Explanation

- **The Board of Control for Cricket in India (BCCI) has awarded the title sponsorship rights of the Women's Premier League (WPL) seasons 2023-2027 to TATA Group.**
- **As per BCCI, the TATA Group, who also holds the title rights of the Indian Premier League (IPL), will be promoting its two flagship brands: TATA Capital and TATA Motors during the 2023-2027 time period.**
- **"We are really happy and excited to have TATA Group as the title sponsor for the WPL.**
- **We feel this is one of the most significant developments which will further boost the popularity of women's cricket."**



SCIENCE AND TECHNOLOGY

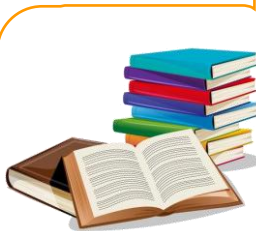


➤ **Who launched AI for live transcript of court hearings?**

- A) Supreme court
- B) Cabinet
- C) High court
- D) All of these
- E) None of these

Answer

A) Supreme court



Explanation

- In a first, **the Supreme Court launched the use of Artificial Intelligence and technology powered by Natural Language Processing on a trial basis to provide live transcriptions of court hearings.**
- **The service was launched in the courtroom of Chief Justice of India DY Chandrachud**, who is heading a Constitution bench hearing a bunch of pleas on Maharashtra political party Shiv Sena.
- A screen displaying the live transcription of court proceedings has been placed in the CJI's courtroom facing lawyers.



INTERNATIONAL AFFAIRS



➤ Denmark's Crown Prince Frederik André Henrik Christian on five-day visit to India from _____?

- A) Feb 24
- B) Feb 25
- C) Feb 26
- D) Feb 27
- E) None of these



Answer
C) Feb 26



Explanation

- The Crown Prince of Denmark Frederik André Henrik Christian and Crown Princess, **Mary Elizabeth will be on a five-day visit to India from feb 26.**
- The **External Affairs Ministry said, the visit of the Royal Couple will be the first ever from the Danish Royal family in two decades.**
- They are visiting India at the invitation of Vice President Jagdeep Dhankhar.
- During the visit, the Crown Prince will meet Vice President Dhankhar and will address the Opening Session of the India-Denmark: Partners for Green and Sustainable Progress.
- He will also call on President Droupadi Murmu.



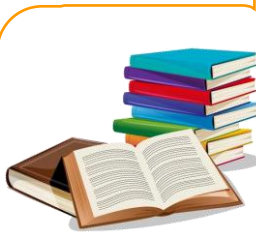
NATIONAL AFFAIRS



➤ Cabinet approved extension of term of which Law Commission of India upto 31 Aug 2024?

- A) 21st
- B) 22nd
- C) 23rd
- D) 24th
- E) None of these

Answer
B) 22nd



Explanation

- The **Union Cabinet** chaired by **Hon'ble Prime Minister Shri Narendra Modi**, approved the extension of the term of the **Twenty-second Law Commission of India upto 31st August, 2024**.
- The Law Commission of India is a non-statutory body, constituted by the Government of India from time to time.
- The Commission was originally constituted in 1955 and is re-constituted from time to time.
- The **tenure of present Twenty-second Law Commission of India ends on 20th February, 2023**.



➤ **Who approved ratification of protocols on amendments in International Civil Aviation convention?**

- A) Supreme court
- B) Cabinet
- C) High court
- D) All of these
- E) None of these

Answer

B) Cabinet



Explanation

- With an aim to enhance the country's role in global civil aviation matters, the Union Cabinet chaired by Prime Minister Narendra Modi approved the ratification of three protocols relating to amendments in the Convention on International Civil Aviation.
- The ratification was approved on Article 3 bis and Article 50 (a) and Article 56 relating to amendments in the Convention on International Civil Aviation (Chicago Convention), 1944.



Ministry of Civil Aviation

Cabinet approves the ratification of three Protocols on Article 3 bis and Article 50 (a) & Article 56 relating to amendments in the convention on International Civil Aviation (Chicago Convention), 1944

Posted On: 22 FEB 2023 12:45PM by PIB Delhi

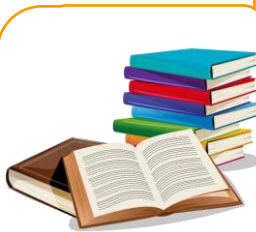
The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi approved the ratification of three Protocols on Article 3 bis and Article 50 (a) & Article 56 relating to amendments in the convention on International Civil Aviation (Chicago Convention), 1944.

The articles of the Chicago Convention establish the privileges and obligations of all contracting States and promote international ICAO Standards and Recommended Practices (SARPs) adoption that regulate international air transport.

During the past 78 years, the Chicago Convention has undergone a few amendments and India has been ratifying such amendments from time to time. The ratification has been approved in the following three protocols relating to amendments in the Convention on International Civil Aviation "Chicago Convention", 1944:

- i. Protocol to insert Article 3 bis in the Chicago Convention, 1944 to refrain member States from resorting to the use of weapons against civil aircraft in flight (Protocol signed in May, 1984);
- ii. Protocol to amend Article 50 (a) of the Chicago Convention, 1944 for raising the strength of the ICAO Council from 36 to 40 (Protocol signed in October, 2016); and
- iii. Protocol to amend Article 56 of the Chicago Convention, 1944 for raising the strength of the Air Navigation Commission from 18 to 21 (Protocol signed in October, 2016).

The ratification would affirm India's commitment to the principles enshrined in the Convention on International Civil Aviation. The ratification would provide better chances and opportunity for India to become more instrumental in matters pertaining to international civil aviation.



NATIONAL AFFAIRS



➤ Which ministry asked states, UTs to align admission age for grade 1 to 6+ years?

- A) Education
- B) Sports
- C) Defence
- D) Finance
- E) None of these

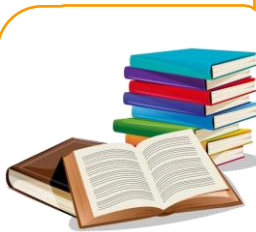


सत्यमेव जयते

Ministry of Education
Government of India

Answer

A) Education



NATIONAL AFFAIRS



Explanation

- The **Centre directed state governments and union territories to align admission ages for grade one to six-plus years.**
- It also advised them to initiate the process of designing and implementing a two-year diploma course in pre-school education (DPSE).
- The course is expected to be designed by State Council of Educational Research and Training (SCERT) and run/ implemented through District Institute of Education & Training (DIETs) under supervision and hold of SCERTs.
- **“The National Education Policy 2020 recommends strengthening of learning of children at the ‘foundational stage’ as a national priority for the country.**
- **The foundational stage consists of five years of learning opportunities for all children between 3 and 8 years that includes three years of pre-school education and two years of early primary Grade-I and Grade-II”.**



Titbits

Ministry of Education

- Union minister : **Shri Dharmendra Pradhan** (Madhya Pradesh)



NATIONAL AFFAIRS



- Which edition of International Exhibition and Conference on Technical Textiles – 'Technotex 2023' - started in Mumbai?

- A) 9th
- B) 10th
- C) 11th
- D) 12th
- E) None of these

Answer
B) 10th



Explanation

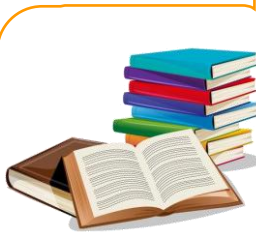
- **'Technotex 2023: Envisioning Indian Technical Textiles @2047'**, the 10th International Exhibition and Conference on Technical Textiles, was inaugurated by Union Minister of State for Textiles Darshana Jardosh **at Bombay Exhibition Centre in Goregaon, Mumbai.**
- **Technotex, organized by the Union Ministry of Textiles and Federation of Indian Chambers of Commerce & Industry (FICCI)**, is a flagship event comprising buyer-seller meets, an international exhibition and conference.
- The three-day event being **held during February 22 – 24** will provide a common platform for interaction amongst stakeholders from across the global technical textile value chain.



QUICK RECALL



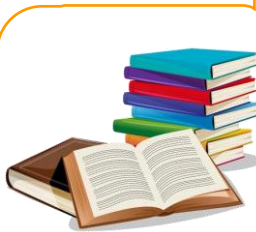
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- ❖ SRM University-AP Ranked India's Third Best Private University in Nature Index Ranking
- ❖ UK overtakes India as the world's sixth-biggest equity market
- ❖ RBI extends UPI for inbound travellers from G20 nations
- ❖ Axis Bank enables cross-border transaction in real time via UPI
- ❖ NSE extends trading hours for interest rate derivatives till 5pm
- ❖ BEL signs MoUs with ADA, DRDO for Advanced Medium Combat Aircraft programme
- ❖ MoU signed between APEDA, Ministry of Commerce and Lulu Group at Dubai



QUICK RECALL



- ❖ BCCI awards title sponsorship rights to TATA Group
- ❖ Supreme Court launches AI for live transcript of court hearings
- ❖ Denmark's Crown Prince Frederik André Henrik Christian on five-day visit to India from Feb 26
- ❖ Cabinet approves extension of term of 22nd Law Commission of India upto 31 Aug 2024
- ❖ Cabinet approves ratification of protocols on amendments in International Civil Aviation convention
- ❖ Education ministry asks states, UTs to align admission age for grade 1 to 6+ years
- ❖ 10th Edition of International Exhibition and Conference on Technical Textiles - 'Technotex 2023' - starts in Mumbai



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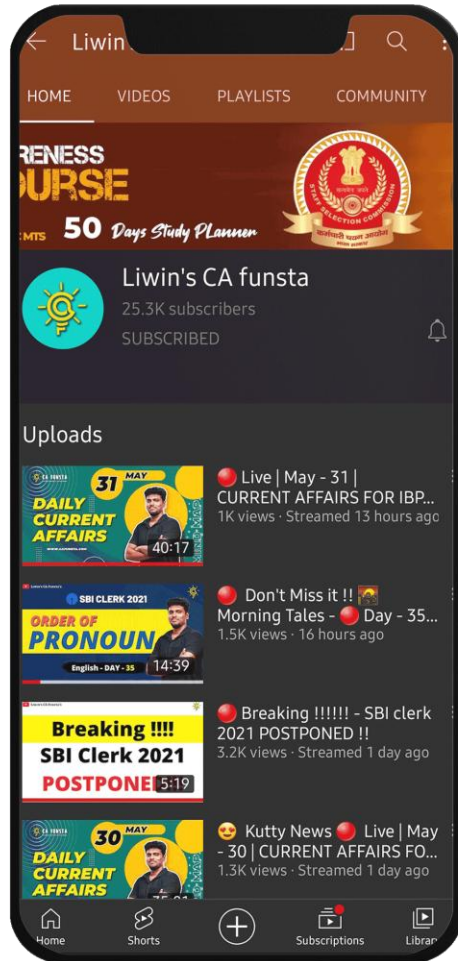
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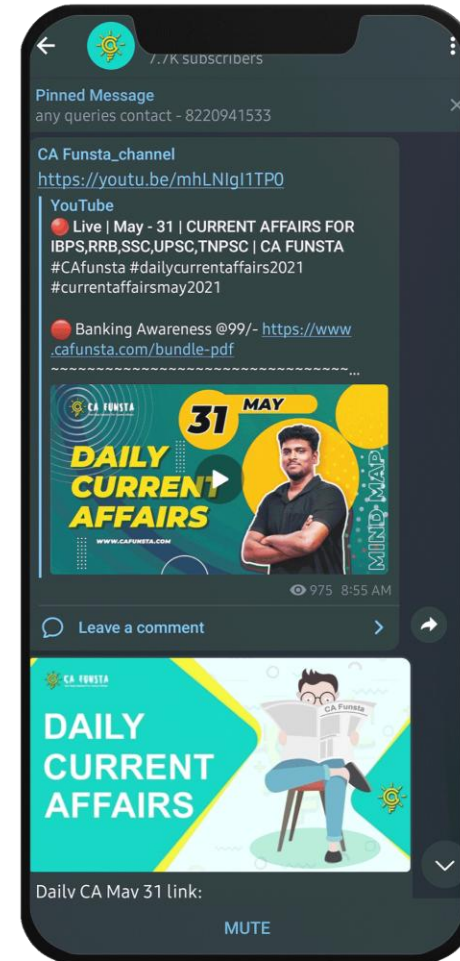
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