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JANUARY-23

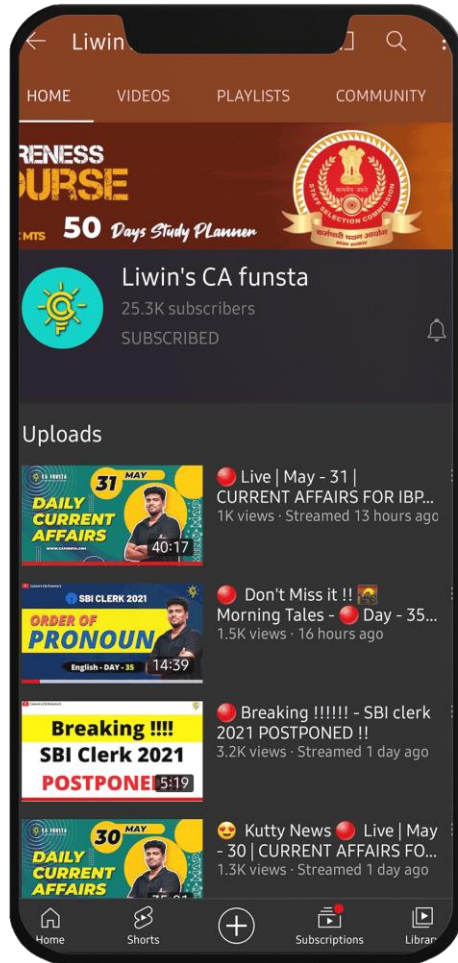


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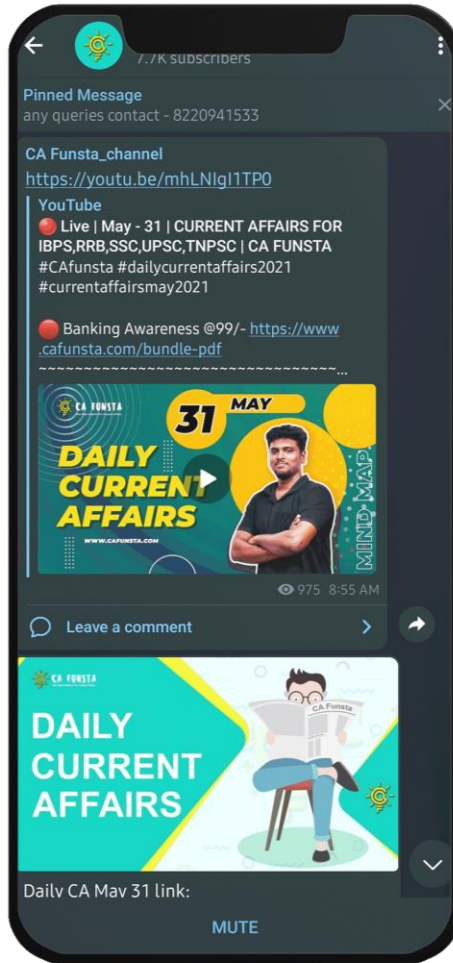
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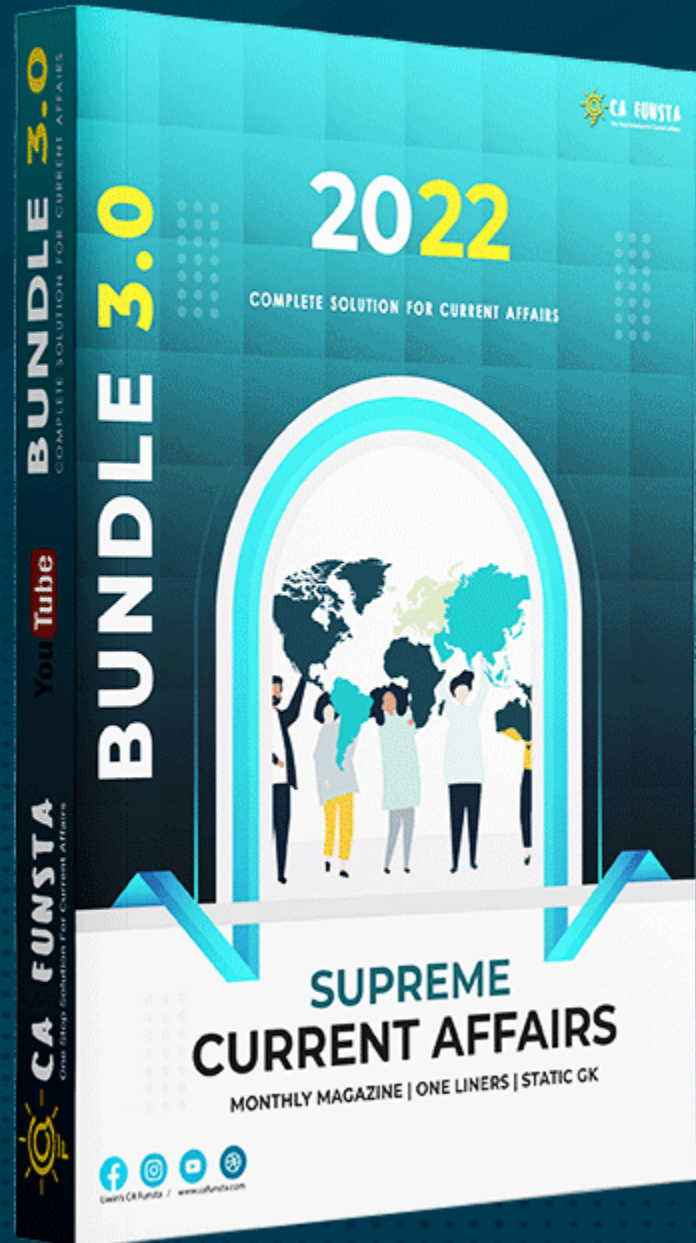


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Important Days



Parakram Diwas is observed on which date?

- A) January 22
- B) January 23
- C) January 24
- D) January 25
- E) January 26

Answer
B) January 23



Important Days



Explanation

- **January 23** is commemorated India's beloved leader **Netaji Subhas Chandra Bose's 126th birth anniversary.**



SPORTS



Who picked in ICC 'Men's T20I team of 2022'?

- A) Virat Kohli
- B) Hardik Pandya
- C) Suryakumar Yadav
- D) 1 & 2
- E) 1, 2 & 3

Answer

E) 1, 2 & 3



Explanation

- Former India captain **Virat Kohli**, all-rounder **Hardik Pandya** and shortest format's number one batter **Suryakumar Yadav** were picked in **ICC 'Men's T20I team of 2022'**.
- The ICC also announced the Women's Team of 2022 with **four Indians in the lineup -- Smriti Mandhana, Deepti Sharma, Richa Ghosh and Renuka Singh.**
- **Men's Team:** Jos Buttler (c/wk), Mohammed Rizwan, Virat Kohli, Suryakumar Yadav, Glenn Phillips, Sikandar Raza, Hardik Pandya, Sam Curran, Wanindu Hasaranga, Haris Rauf and Josh Little.
- **Women's Team:** Sophie Devine (c), Smriti Mandhana, Beth Mooney, Ash Gardner, Tahlia McGrath, Nida Dar, Deepti Sharma, Richa Ghosh (wk), Sophie Ecclestone, Inoka Ranaweera and Renuka Singh.



OBITUARY



Sabir Ali passed away. He was related to which field?

- A) Musician
- B) Director
- C) Actor
- D) Politician
- E) Sports



**Answer
E) Sports**



OBITUARY



Explanation

- 'Ironman of India' Sabir Ali, who won the **decathlon gold at the 1981 Asian Athletics Championships in Tokyo**, passed away in New Delhi following a cardiac arrest, family sources said.
- Ali, who retired from Railways, won the title in the Japanese capital with a tally of 7,253 points beating Japan's Nobuya Saito (7,078) and China's Zu Qilin (7,074). He also won two silver medals at the South Asian Federation Games held in Kathmandu and Dhaka.
- Ali won eight consecutive Open National titles in the gruelling event between 1979 and 1985 **eight consecutive Open National titles in the gruelling event between 1979 and 1985**.
- The Railways star was unbeatable at the Inter-State meets too – he represented Haryana – which he won twice in 1979 and 1981. His pet event was the javelin throw.
- Ali won a bronze and silver at the World Railway meets in 1981 and '85 and was honoured with the **Arjuna Award in 1981**.



BANKING AND FINANCE



RBI has decided to extend to _____ its deadline for renewal of agreements for existing safe deposit locker or safe custody article facilities provided by banks?

- A) 31 December 2024
- B) 31 December 2025
- C) 31 August 2023
- D) 31 December 2023
- E) 31 October 2023

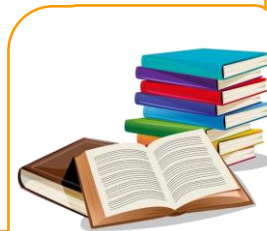
Answer

D) 31 December 2023



Explanation

- The Reserve Bank of India (RBI) extended the deadline for banks to finish the process of renewing agreements with safe deposit locker customers in a phased manner to address the concerns of customers.
- The deadline was pushed by a year to **31 December from 1 January 2023**.
- The central bank directed lenders to unfreeze the lockers that were frozen for non-execution of agreement by **1 January**. Further, RBI sought revision in the model agreement drafted by the Indian Banks' Association to comply with its revised guidelines.
- **In August 2021**, RBI revised the regulations on maintaining bank lockers, making them applicable to new customers from **January 2022** and existing customers from **January 2023**. The central bank asked banks to put in place a board-approved agreement format for safe deposit locker customers, and allowed them to adopt an agreement framed by the Indian Banks' Association.



Explanation

- It directed banks to notify all customers of the requirements by **30 April** and ensure **50%** and **75%** of existing customers execute the revised agreement by **30 June** and **30 September**, respectively. Banks will need to report compliance status on its Daksh supervisory portal, RBI said.
- RBI also said the association should review and revise the model agreement and ensure it complies with RBI's **August 2021** requirements and circulate the revised format to all banks by **28 February**.



Titbits

RBI

- Abbreviation: Reserve Bank of India
- Act: Reserve Bank of India Act, 1934
- Headquarters– Mumbai, Maharashtra
- Governor– Shaktikanta Das
- Deputy Governors– 4 (T Rabi Sankar, Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao)



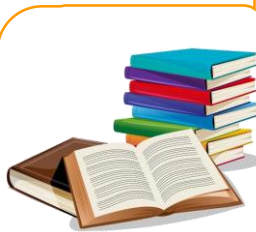
The Reserve Bank of India (RBI) barred which bank from undertaking outward remittance transactions till further orders?

- A) DBS Bank
- B) SBM Bank India
- C) IDFC First Bank
- D) ICICI Bank
- E) HDFC Bank



Answer

B) SBM Bank India



Explanation

- The Reserve Bank of India (RBI) barred **SBM Bank (India) Ltd** from undertaking outward remittance transactions till further orders.
- SBM Bank India is a subsidiary of the **State Bank of Mauritius** and became the first foreign bank to receive a universal banking licence under an Indian scheme for wholly owned subsidiaries, which allowed foreign lenders to compete with Indian banks.
- The Reserve Bank of India has today, in exercise of its powers under **sections 35A and 36(1)(a) of the Banking Regulation Act, 1949**, directed SBM Bank (India) Ltd to stop, with immediate effect, all transactions under Liberalised Remittance Scheme (LRS) till further orders.
- LRS is a set of guidelines by the RBI that enable Indian residents to remit capital overseas.



Explanation

- A fintech friendly bank, SBM has ties with dozen of startups for undertaking various financial transactions.
- Firms like Zolve, Vested, IND money, Instarem, HOPRemit-Money, BookMyForex, Airpay have tie-ups with the bank for a number of features, including forex transactions and purchasing foreign stocks, ETFs.
- **Last year** SBM stopped all tie-ups with fintech partners for prepaid credit card business, which impacted startups like Slice, Uni and LazyPay.
- This came after RBI mandated that disbursements and repayments must happen directly between the bank accounts of customers and the lender bank or non-banking financial company (NBFC), without the presence of a third party account or fintech in the middle.
- These rules quashed the model of lending through prepaid payment instruments (PPIs) including wallets and prepaid cards.



Titbits

SBM Bank India

- Headquarters: Mumbai, Maharashtra
- MD & CEO : Sidharth Rath



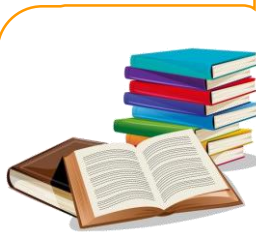
Asian Development Bank To Provide how much Loan To Support Jawaharlal Nehru Port Container Terminal Upgrade?

- A) \$121 Million
- B) \$131 Million
- C) \$141 Million
- D) \$151 Million
- E) \$171 Million



Answer
B) \$131 Million

Asian Development Bank



Explanation

- **The Asian Development Bank (ADB) and Nhava Sheva Freeport Terminal Private Limited (NSFTPL)** have signed a **USD 131 million (about Rs 1,066 crore)** loan agreement to upgrade the **Jawaharlal Nehru Port Container Terminal, Navi Mumbai**, to enhance international trade in India through efficient, transparent, and state-of-the-art logistics infrastructure.
- NSFTPL is a special purpose vehicle jointly owned by J M Baxi Ports and Logistics Limited (JMBPL) and CMA Terminals.
- The financing package comprises **USD 61.4 million from ADB's ordinary capital resources and USD 69.6 million from Leading Asia's Private Infrastructure Fund (LEAP)** administered by ADB, the Manila-based multilateral lending agency said in a statement.



Titbits

Asian Development Bank

- Member Countries: 68
- Founded Year : 1966
- Headquarters: Manila, Philippines
- Head : Masatsugu Asakawa



Which bank enables direct & indirect tax payment for its customers?

- A) Indian Overseas Bank
- B) HDFC Bank
- C) ICICI Bank
- D) City Union Bank
- E) Karnataka Bank



Answer
D) City Union Bank

CUB



Explanation

- **City Union Bank Limited** announced the completion of its technical integration with the brand new e-filing portal **TIN 2.0 (www. eportal.incometax.gov.in)** making it one of the few private banks to be fully integrated with the new Income Tax department portal.
- City Union Bank customers, individuals as well as corporates, can pay their direct taxes by selecting CUB and their existing account maintained with CUB. The above facilities fulfill the long standing requirement of customers who can now make their tax payments.



Titbits

City Union Bank

- Headquarters: Kumbakonam, Tamil Nadu
- MD & CEO: Dr. N. Kamakodi
- Tagline: Trust and Excellence since 1904



Which company signs new multi-year 5G patent deal with Samsung?

- A) Indigo
- B) Infosys
- C) Redmi
- D) Oppo
- E) Nokia



Answer
E) Nokia



Explanation

- The Finnish telecom equipment maker also said that it has signed a new multi-year agreement to license its 5G patents to Samsung.
- It has signed a new cross-license patent agreement with Samsung following the expiry of a previous agreement at the end of 2022.



Titbits

Nokia Corporation

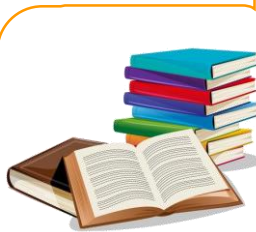
Headquarters: Espoo, Finland

CEO: Pekka Lundmark

Samsung Electronics Co., Ltd.

Headquarters: Yeongtong-gu, Suwon, South Korea

Executive chairman : Lee Jae-yong



APPOINTMENTS



Who will lead the Indian Navy's Republic Day contingent of 144 young sailors?

- A) Disha Amrith
- B) Deepa Amrith
- C) Priya Amrith
- D) Nila Amrith
- E) Karthika Amrith



Answer
A) Disha Amrith



APPOINTMENTS



Explanation

- Lt Commander **Disha Amrith**, a woman naval air operations official posted at a strategic base, will **lead the Indian Navy's Republic Day contingent of 144 young sailors** and its tableau will showcase the 'Nari Shakti' in force.
- Navy officials said **three women and five men Agniveers** will also participate in the parade at Kartavya Path. Besides **Amrith, another woman officer -- Sub Lt Valli Meena S --** will be among the three platoon commanders of the naval contingent.
- The theme of the naval tableau would be '**Indian Navy -- Combat Ready, Credible, Cohesive and Future Proof**,' said Vice Admiral Suraj Berry, the Controller Personnel Services (CPS).



AWARDS



Which State Disaster Management Authority and Lunglei fire station, Mizoram, have been selected in the institutional category for Subhas Chandra Bose Aapda Prabandhan Puraskar-2023 for their excellent work in disaster management?

- A)Tamil Nadu
- B)West Bengal
- C)Nagaland
- D)Odisha
- E)Manipur

Answer
D)Odisha



AWARDS



Explanation

- The **Odisha State Disaster Management Authority (OSDMA) and Lunglei fire station, Mizoram**, have been selected in the institutional category for **Subhas Chandra Bose Aapda Prabandhan Puraskar-2023** for their excellent work in disaster management.
- The award is given by the National Disaster Management Authority on Netaji Subhas Chandra Bose's birth anniversary to recognize and honour invaluable contribution and selfless service rendered by individuals and organizations in the field of disaster management.
- The award carries a cash prize of **Rs 51 lakh** and a certificate in case of an institution, and Rs 5 lakh and a certificate in case of an individual.



AWARDS



Eleven children conferred with PM's national award

- The President of India, Smt. **Droupadi Murmu** will confer the **Pradhan Mantri Rashtriya Bal Puraskar, 2023** to **11 exceptional children** in an award ceremony which will take place at Vigyan Bhawan.
- The Government of India confers the Pradhan Mantri Rashtriya Bal Puraskar (PMRBP) award to children for their exceptional achievements. The awards are conferred upon children in the age group 5 – 18 years, for their excellence in six categories, viz. Art & Culture, Bravery, Innovation, Scholastic, Social Service and Sports, which deserve national recognition. Each awardee of PMRBP is given a medal, a cash prize of Rs.1 Lakh and a Certificate.
- This year, the Pradhan Mantri Rashtriya Bal Puraskar will be conferred upon 11 children selected from all regions of the country for their exceptional achievement in **the field of Art and Culture (4), Bravery (1), Innovation (2), Social Service (1), and Sports (3).**



AWARDS



Which company bestowed with Gold Shield in 'ICAI Awards for Excellence in Financial Reporting 2021-22'?

- A) Hindustan Aeronautical Limited
- B) BEL
- C) BHEL
- D) IOCL
- E) PFC

Answer
E) PFC



AWARDS



Explanation

- **Power Finance Corporation Limited (PFC)**, a Maharatna CPSE and country's leading NBFC in power sector, has been conferred with the prestigious **Institute of Chartered Accountants of India (ICAI) Gold Shield** being a winner in the category **'Public Sector Entities'** of ICAI Awards for Excellence in Financial Reporting for 2021-22.
- **PFC** had earlier won the **Silver Shield in the ICAI Awards for "Excellence in Financial Reporting for the FY 2020-21"** and was also conferred with **SAFA Gold Award** recently for **"Best Presented Accounts"** for the same year.



AWARDS



TIDBITS

Power Finance Corporation Ltd.

- Founded: July 1986
- Headquarters: New Delhi
- Chairman & MD: Ravinder Singh Dhillon



INTERNATIONAL AFFAIRS



Which country to skip SCO film fest in Mumbai?

- A) South Africa
- B) Japan
- C) Pakistan
- D) Iraq
- E) Iran

Answer
C) Pakistan



Explanation

- There is no participation from **Pakistan** in **Shanghai Cooperation Organization (SCO) film festival** being organised under India's presidency in **Mumbai**, Information and Broadcasting Ministry stated.
- The film festival is slated to commence from **January 27** and will be organised until January 30 by the I&B Ministry. The event is being conducted by the **National Film Development Corporation**, a public sector undertaking of the ministry.
- The opening ceremony will be held at **Jamshed Bhabha Theatre in Nariman Point's NCPA**.
- A total of **57 films** will be showcased at the SCO Film Festival from SCO countries. In the Competition Section, 14 feature films are competing and will be screened and the Non-Competition section will showcase 43 films. A total of 14 films were nominated for the competition section.



NATIONAL AFFAIRS



How many large unnamed islands of Andaman and Nicobar were named after Param Vir Chakra awardees in a ceremony attended by Prime Minister Narendra Modi on the occasion of Parakram Diwas?

- A)24
- B)23
- C)22
- D)21
- E)20

Answer
D)21



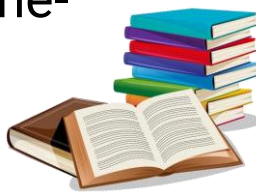
Explanation

- **Twenty-one** large unnamed islands of **Andaman and Nicobar** were named after **Param Vir Chakra** awardees in a ceremony attended by **Prime Minister Narendra Modi** on the occasion of **Parakram Diwas**.
- He also unveiled the model of the National Memorial dedicated to Netaji to be built on Netaji Subhas Chandra Bose Dweep, earlier known as Ross Islands
- The **largest unnamed island** was named after the **first Param Vir Chakra awardee, Major Somnath Sharma**, who was martyred in action on November 3, 1947 while repulsing Pakistani infiltrators near Srinagar Airport.



Explanation

- The 21 Param Vir Chakra awardees, after whom the islands have been named are: Major Somnath Sharma; Subedar and Hony Captain (then Lance Naik) Karam Singh, MM; 2nd Lt. Rama Raghoba Rane; Nayak Jadunath Singh; Company Havildar Major Piru Singh; Capt GS Salaria; Lieutenant Colonel (then Major) Dhan Singh Thapa; Subedar Joginder Singh; Major Shaitan Singh; CQMH. Abdul Hamid; Lt Col Ardeshir Burzorji Tarapore; Lance Naik Albert Ekka; Major Hoshiar Singh; 2nd Lt. Arun Khetrapal; Flying Officer Nirmaljit Singh Sekhon; Major Ramaswamy Parameswaran; Naib Subedar Bana Singh; Captain Vikram Batra; Lt Manoj Kumar Pandey; Subedar Major (then RifleMan) Sanjay Kumar; and Subedar Major Retd (Hony Captain) Grenadier Yogendra Singh Yadav.
- The National Memorial dedicated to **Netaji will have a museum**, a cable car ropeway, a laser-and-sound show, a guided heritage trail through historical buildings and a theme-based children's amusement park, besides a resto lounge.



Titbits

Andaman and Nicobar Islands

Capital: Port Blair

Lt Governor: Admiral D K Joshi



NATIONAL AFFAIRS



Govt sets up India's ____ task force on digital public infrastructure?

- A) SAARC
- B) G7
- C) BRICS
- D) SCO
- E) G20

Answer
E) G20



Explanation

- The Union government has set up India's G20 Task Force on **Digital Public Infrastructure for Economic Transformation, Financial Inclusion and Development**. The task force will be co-chaired by **India's G20 sherpa Amitabh Kant and Infosys chairman Nandan Nilekani**.
- The task force will “oversee and facilitate achieving India's G20 Presidency agenda and priorities on digital public infrastructure, financial inclusion, promoting digital identity, improved and innovative technology-based services including digital payments system like UPI along with the governance frameworks.”
- An order was issued by the Ministry of Finance for the constitution of the task force **on January 21, 2023**.



NATIONAL AFFAIRS



Indian Navy's fifth stealth Scorpene class Submarine ____ was commissioned into the Indian Navy at the Naval Dockyard Mumbai?

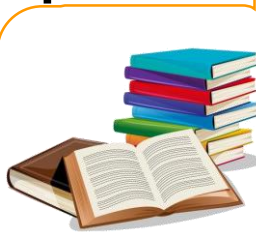
- A) INS Vegant
- B) INS Vikrant
- C) INS Vagir
- D) INS Vikram
- E) INS Vijay

Answer
C) INS Vagir



Explanation

- Indian Navy's **fifth stealth Scorpene class Submarine INS Vagir** was commissioned into the Indian Navy at the Naval Dockyard Mumbai in the presence of Adm R Hari Kumar, Chief of the Naval Staff, the Chief Guest for the ceremony.
- **INS Vagir** is named after a **"Sand Shark"**.
- Six Scorpene type submarines have been ordered by India in 2005 as part of the Project 75 program. They are constructed locally by the Mazagon Dock Limited shipyard in Mumbai, with assistance of Naval Group, designer of these submarines. Four submarines, **Kalvari, Khanderi, Karanj and Vela** have already been commissioned into the Indian Navy. Outfitting of the sixth and final submarine, **Vagsheer**, is ongoing. It was launched by MDL in April 2022 and is set to start sea trials this year. It will be delivered to the Indian Navy in March 2024.
- It includes **seven Russian Kilo class submarines, four German HDW submarines, five Scorpene class submarines, and the indigenous nuclear ballistic missile submarine, INS Arihant.**



NATIONAL AFFAIRS



The Business 20 (B20) inception meeting being organised in which state?

- A) Madhya Pradesh
- B) Telangana
- C) Himachal Pradesh
- D) Gujarat
- E) Uttar Pradesh

Answer

D) Gujarat



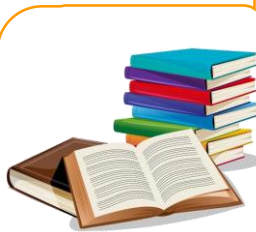
Explanation

- The Business 20 (B20) inception meeting being organised in **Gujarat's Gandhinagar city** as part of India's G20 presidency will deliberate on issues ranging from climate change, innovation, global digital cooperation and resilient global value chains.

As part of the three-day meeting, delegates will be taken for a visit to **Dandi Kutir**, a museum on Mahatma Gandhi in Gandhinagar, Gujarat.

- The B20 India 2023 dialogue will take place under the theme of '**RAISE**,' an acronym for **Responsible, Accelerated, Innovative, Sustainable and Equitable Businesses**.

A plenary session for the B20 meeting will be organised at the Mahatma Mandir in Gandhinagar in which Union Commerce Minister Piyush Goyal, Railway Minister Ashwini Vaishnaw, Gujarat Chief Minister Bhupendra Patel and India's G20 Sherpa Amitabh Kant will take part, the official said.



Explanation

- **The Confederation of Indian Industry (CII) is the secretariat for B20 India and Tata Group Chairman Natarajan Chandrasekaran is the chairman for B20 India.**
- **Ahmedabad, a UNESCO World Heritage city, will host the Urban20 (U20) cycle.**
- Ahmedabad will host various events, including a City Sherpas' inception meeting on February 9-10, thematic discussions and side events on urban development issues, culminating in the U20 Mayors' Summit in July 2023.



NATIONAL AFFAIRS



The centre is set to unveil a new monsoon research facility at a “super site” in _____ to study the monsoon phenomenon and make better seasonal forecasts by studying tropical clouds?

- A) Madhya Pradesh
- B) Telangana
- C) Himachal Pradesh
- D) Gujarat
- E) Arunachal Pradesh

Answer

A) Madhya Pradesh



Explanation

- The centre is set to unveil a **new monsoon research facility** at a “super site” in **Madhya Pradesh** to study the monsoon phenomenon and make better seasonal forecasts by studying tropical clouds.
- The Atmospheric Research Testbed-Central India (ART-CI) is shaping up at the 100-acre campus at Silkheda in **Sehore district of Madhya Pradesh** as a project of the **Pune-based Indian Institute of Tropical Meteorology (IITM)**, after battling delays due to Covid-19 pandemic and encroachment by locals on the site.



NATIONAL AFFAIRS

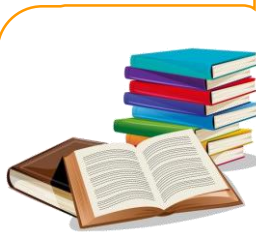


Who inaugurated the two-day Regional Conference on “E-Governance” in Mumbai?

- A) Piyush Goyal
- B) Eknath Shinde
- C) Amit Shah
- D) Narendra Modi
- E) Ram Nath Kovind

Answer

B) Eknath Shinde



Explanation

- The Chief Minister of Maharashtra **Shri Eknath Shinde** inaugurated the two-day **Regional Conference on “E-Governance” in Mumbai.**
- This conference has been jointly organized by the **Department of Administrative Reforms and Public Grievances (DARPG) in collaboration with the Government of Maharashtra** from January 23 to 24, 2023 in Mumbai.
- The conference is hybrid mode has been attended by 500 delegates from 30 participating States and UTs



Titbits

Maharashtra

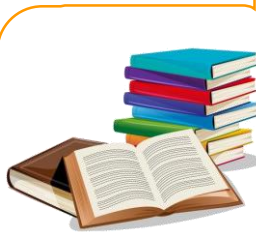
- Capital : Mumbai
- CM : Eknath Shinde
- Governor : Bhagat singh koshyari



QUICK RECALL



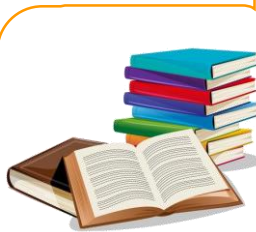
- **Parakram Diwas – January 23**
- **Former India captain Virat Kohli, all-rounder Hardik Pandya and shortest format's number one batter Suryakumar Yadav - ICC 'Men's T20I team of 2022.**
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- **City Union Bank Limited announced the completion of its technical integration with the brand new e-filing portal TIN 2.0 ([www. eportal.incometax.gov.in](http://www.eportal.incometax.gov.in))**
- **Nokia has signed a new multi-year agreement to license its 5G patents to Samsung.**



QUICK RECALL



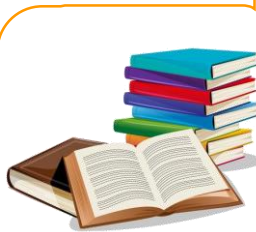
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- **The Union government has set up India's G20 Task Force on Digital Public Infrastructure for Economic Transformation, Financial Inclusion and Development.**



QUICK RECALL



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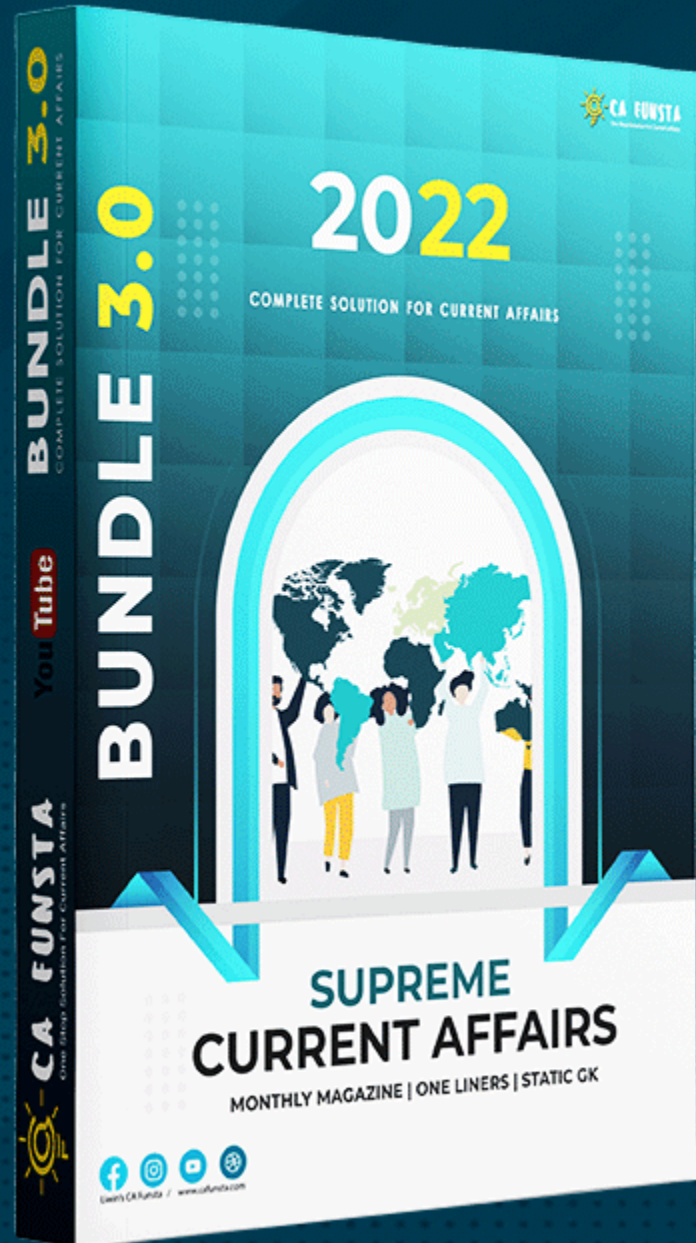
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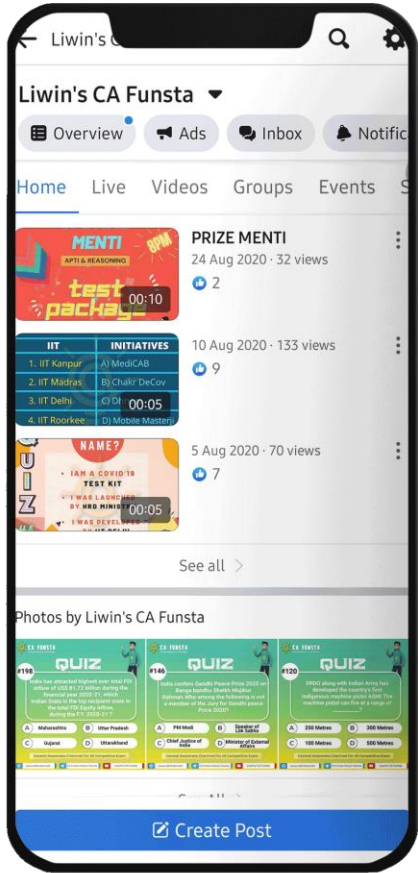
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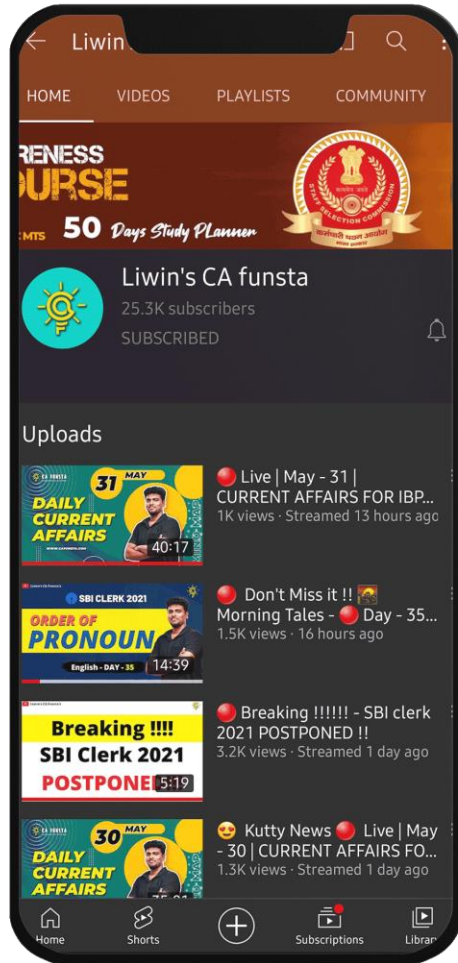
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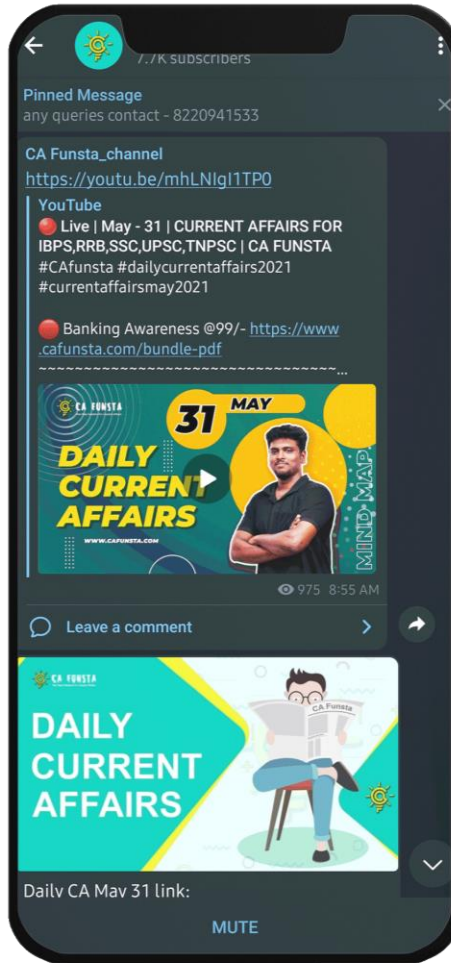
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