



DAILY CURRENT AFFAIRS

JANUARY- 12

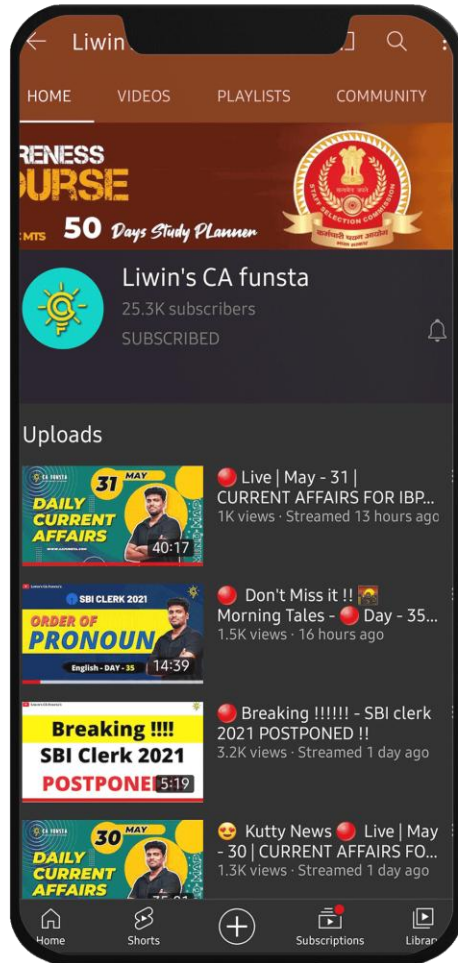
For Bank Exams, UPSC, TNPSC, SSC



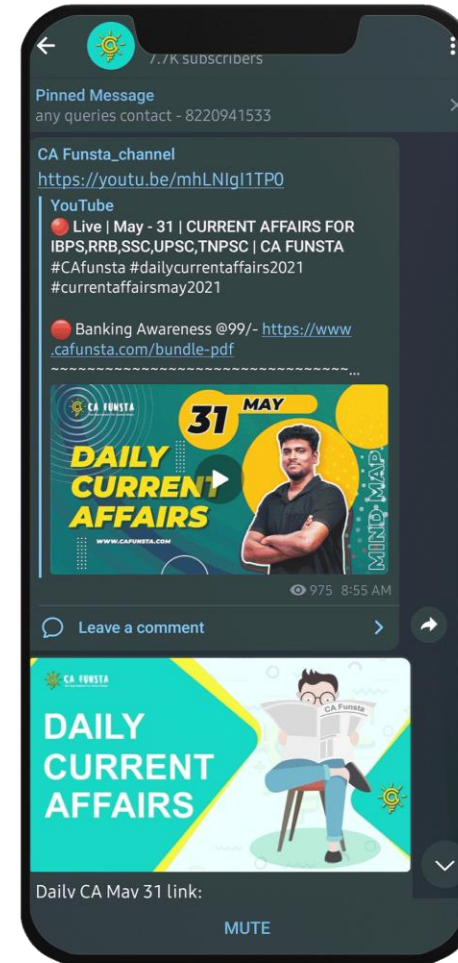
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel



www.cafunsta.com

ASPIRANT'S CHOICE FOR **CURRENT AFFAIRS**



Bundle 3.0



Rs.299

Rs. 179/- ONLY

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

(1200+ Mcq's For Each Exam)

BUY NOW



• **CHILDRENS'S DAY OFFER** •

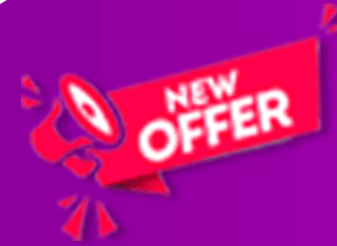
www.cafunsta.com/bundle-pdf

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499
Rs.399/-
ONLY

BUY NOW



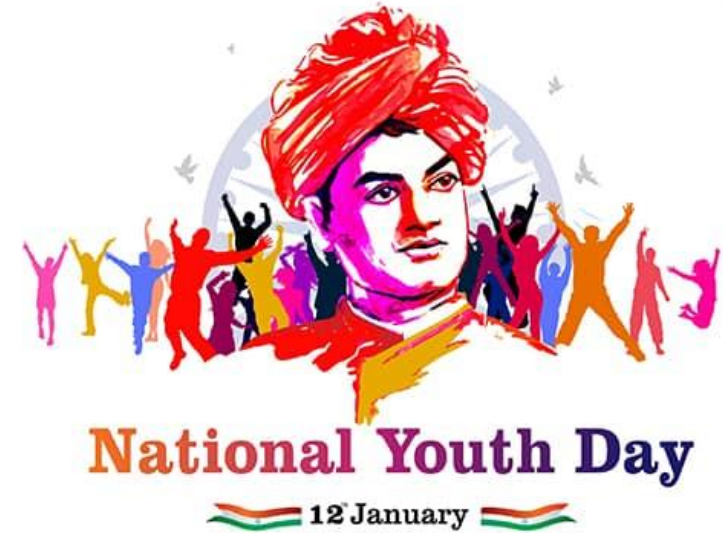
Important Days

➤ National Youth Day is observed on_____?

- A) January 11th
- B) January 12th
- C) January 13th
- D) January 14th
- E) None of these

Answer

B) January 12th



Important Days



Explanation

- DAY : National Youth Day
- DATE : 12 January
- OTHERS : The birth anniversary of Swami Vivekananda also called Swami Vivekananda Jayanti is celebrated every year on 12 January.



SWAMI VIVEKANANDA JAYANTI
(NATIONAL YOUTH DAY)

All power is within you; you can
do anything and everything
-Swami Vivekananda



➤ Which bank launched e-Bank Guarantee (e-BG) facility in collaboration with NeSL?

- A) RBI
- B) SBI
- C) IRDAI
- D) SIDBI
- E) None of these

Answer
B) SBI



Explanation

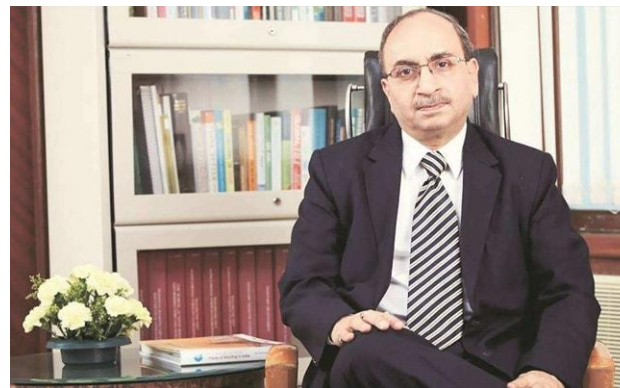
- The country's largest lender **State Bank of India (SBI)**, has launched **e-Bank Guarantee (e-BG) facility** by joining hands with **National e-Governance Services Limited (NeSL)**.
- With the advent of e-BG, **this function will be replaced by e-stamping and e-signature**.
- **SBI claims that this facility will bring about a revolutionary change in the banking ecosystem**, where bank guarantee is frequently used in large volumes.
- Currently, the bank issues these guarantees with physical stamping and wet signatures.
- **The e-Bank Guarantee procedure will be made easier by NeSL's Digital Document Execution (DDE) technology**, which offers e-Stamp and e-Sign features.
- **Beneficiaries using NeSL's platform will instantly get an e-Bank Guarantee without additional verification**.
- SBI said in the announcement that it has taken this initiative **to enhance transparency and reduce turnaround time from days to minutes**.



Titbits

State Bank of India

- Founded : **01/07/1955**
- HQ : **Mumbai**
- Chairman : **Dinesh Kumar Khara**
- Tagline : **With You all the way, Pure Banking**
Nothing Else, The Nation Bank on Us, The Banker to Every Indian, A Bank of the Common Man



BANKING AND FINANCE



➤ Who will be key beneficiary of UPI incentive scheme, may cash in 5-7% of total, according to Morgan Stanley?

- A) Paytm
- B) GooglePay
- C) PhonePe
- D) All of these
- E) None of these

Answer
A) Paytm

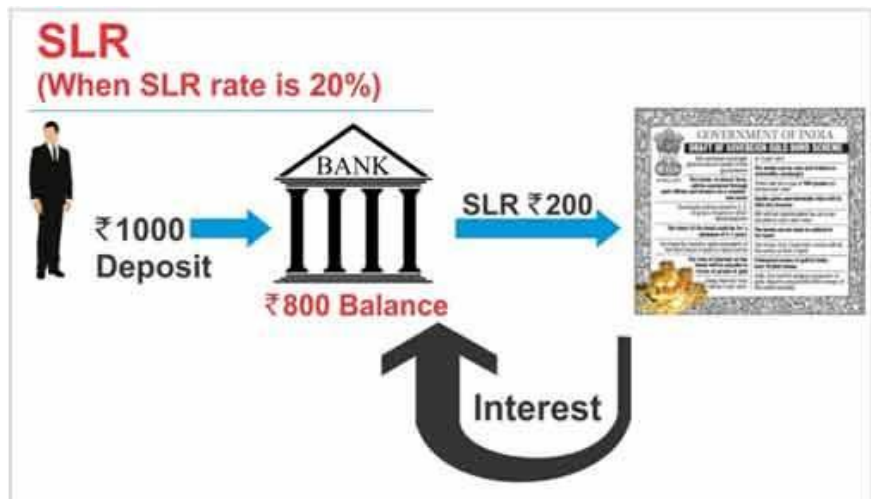


Explanation

- Digital payments and financial services company **Paytm is expected to be a key beneficiary of India's latest UPI incentive scheme**, said brokerage and global investment firm Morgan Stanley.
- This report by the firm came right after the Union Cabinet approved the incentive scheme with a financial outlay of Rs 26 billion for the promotion of RuPay Debit Cards and low-value BHIM-UPI transactions (P2M) for 2022-23, compared with Rs 15 billion in 2021-22.
- **"Apart from banks, Paytm should be a key beneficiary of the above (scheme). On our estimates, Paytm would have received 5-7 per cent of the FY22 incentive, and assuming a similar share for FY23, this would represent 3-5 per cent of our contribution profit estimate (1 per cent higher than what we previously assumed for FY23),"** the brokerage firm also mentioned.
- The associate of Paytm's parent firm One97 Communications' Paytm Payments Bank is the top beneficiary and leading remitter bank for UPI transactions.

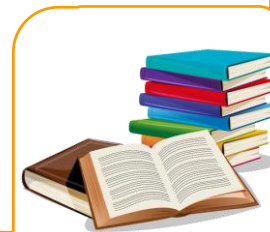
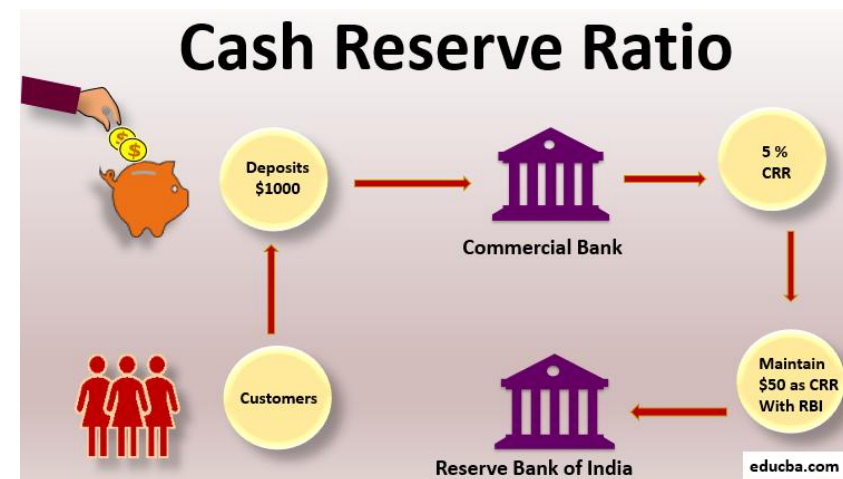


➤ Banks wanted _____ for sovereign green bonds?



- A) CRR
- B) SLR
- C) PSL
- D) All of these
- E) None of these

Answer
D) All of these



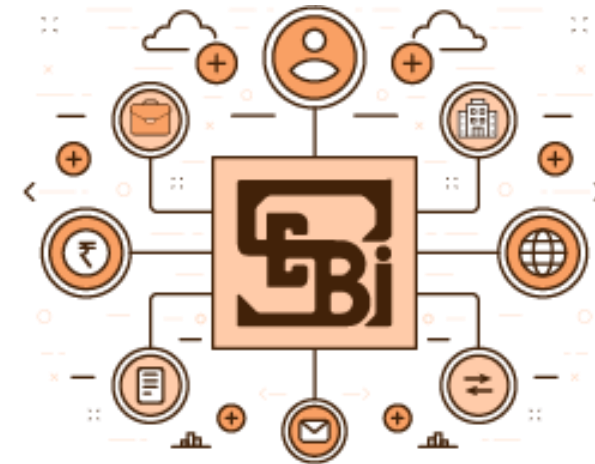
Explanation

- Banks have requested the Reserve Bank of India (RBI) to **exempt them from maintaining cash reserve ratio (CRR), statutory liquidity ratio (SLR), and priority sector lending requirement for subscribing to sovereign green bonds to be floated in January and February.**
- Such exemptions are also available for infrastructure bonds.



➤ Who banned 3 entities from securities market for insider trading activities?

- A) RBI
- B) SEBI
- C) IRDAI
- D) SIDBI
- E) None of these



Answer
B) SEBI



Explanation

- Capital markets regulator **Sebi has slapped penalties totalling Rs 15 lakh on three entities** and also **barred them from the securities markets for one year for flouting insider trading rules with respect to the shares of Veeram Securities Ltd (VSL).**
- The regulator has imposed a fine of **Rs 5 lakh each on entities -- Rakshit Mahendrabhai Shah HUF, Rakshit Mahendra Shah and Pinal Rakshitbhai Shah.**
- Besides, the entities have been directed **to disgorge a total amount of Rs 90.94 lakh along with a 12 per cent annual interest from January 2017** till the date of actual payment.



Titbits

Securities and Exchange Board of India

- Formed : **April 12, 1988**
- Headquarters : **Mumbai, Maharashtra**
- Chairman : **Madhabi Puri Buch**
- Parent department : **Ministry of Finance**



ACQUISITIONS AND MERGERS



➤ Who inked strategic MoUs during Madhya Pradesh Global Investors Summit 2023?

- A) REC Limited
- B) JIO Limited
- C) TATA
- D) Amazon
- E) None of these



Answer

A) REC Limited



ACQUISITIONS AND MERGERS



Explanation

- **REC Limited inked strategic MoUs in the backdrop of the Madhya Pradesh Global Investors Summit 2023.**
- The first MoU was signed with the MP Power Management Company Limited (MPPMCL), **to extend financial assistance of ₹15,086 crores** for upcoming Sarani and Amarkantak thermal power projects, system improvement works, technology upgradation, renovation & modernization etc.
- **The second MoU was inked with Rewa Ultra Mega Solar Ltd. (RUMSL)** wherein REC will commit a sum of ₹1,000 crores as financial assistance for renewable energy projects covering the development of renewable energy parks/projects, and/or associated infrastructure including power evacuation.



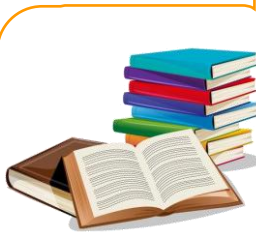
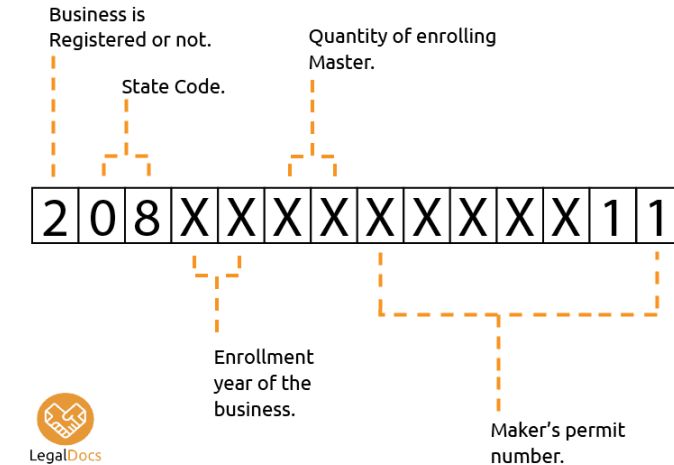
➤ FSSAI released comprehensive standards for identification of _____?



- A) Basmati rice
- B) ADT-46
- C) Wild rice
- D) CR-1009
- E) None of these

Answer
A) Basmati rice

14 digit FSSAI Number Explained



Explanation

- Food regulator **FSSAI for the first time has come out with comprehensive standards for the identification of basmati rice** as part of efforts to ensure fair trade practices and check adulteration.
- Basmati rice should have a natural fragrance characteristics of basmati rice and there should be no artificial colouring, polishing agents and artificial fragrances.
- These standards, which have been notified, will be effective from August this year.
- **"For the first time in the country, Food Safety and Standards Authority of India (FSSAI) has specified the identity standards for basmati rice..."**, the Health Ministry said in a statement.
- Basmati rice includes brown basmati rice, milled basmati rice, parboiled brown basmati rice and milled parboiled basmati rice.
- The **FSSAI has come out with these standards through Food Safety and Standards (Food Products Standards and Food Additives) First Amendment Regulations, 2023 notified in the Gazette of India.**



INTERNATIONAL AFFAIRS



- Which of the following minister held bilateral meeting with Japan's Minister of Environment; discusses issues including COP-27, CBD 15?

- A) Mansukh Mandaviya
- B) Bhupender Yadav
- C) Rajnath Singh
- D) Piyush Goyal
- E) None of these

Answer

B) Bhupender Yadav



Explanation

- Union Minister of Environment, Forest and Climate Change, **Bhupender Yadav held a bilateral meeting with Japan's Minister of the Environment Akihiro Nishimura in New Delhi.**
- In the meeting, both leaders discussed a range of issues **including G7-G20 collaboration, Marine, Plastic Waste, COP-27, and CBD 15.**
- Speaking on this occasion Bhupender Yadav said that it is a coincidence that both **Japan and India have taken over the Presidencies of the G7 and G20.**
- He said this presents an opportunity for both countries to set the agendas and priorities for shaping the future of the world towards **“Vasudhaiva Kutumbakam” or “One Earth · One Family·**



Titbits

Ministry of Environment, Forest and Climate Change

- UNION MINISTER : **Shri Bhupender Yadav** (Rajasthan)



NATIONAL AFFAIRS



➤ Bharat Nirman Mahotsav - A Celebration on Wheels at _____?



- A) Gandhinagar
- B) Chennai
- C) Noida
- D) Bengaluru
- E) None of these

Answer
C) Noida



NATIONAL AFFAIRS



Explanation

- New Delhi, Delhi, India This is a road journey across leading construction hotspots in North India, culminating at bauma **CONEXPO INDIA 2023 on 31 January 2023 at the India Expo Centre, Greater Noida.**
- This journey will bring together the entire construction industry which is contributing towards the Future of Nation Building.
- The **Bharat Nirman Mahotsav vehicle will start from the India Habitat Centre in New Delhi on 9th January**, and will cover a total of 17 cities across the six states of Rajasthan, Madhya Pradesh, Uttar Pradesh, Uttarakhand, Punjab, and Haryana.
- The **Bharat Nirman Mahotsav team will recognise the efforts of people involved in the construction business** such as builders, contractors, sub-contractors, equipment rental companies, etc.
- The **team will also extend a personal invitation to bauma CONEXPO INDIA 2023.**



NATIONAL AFFAIRS



Titbits

Uttar Pradesh

- Capital: **Lucknow**
- CM: **Yogi Adityanath (21st)**
- Governor: **Anandiben Patel (28th)**
- Language: **Hindi**
- National Park: **Dudhwa National Park**
- Wildlife Sanctuary: **National Chambal Sanctuary**
- Ramsar Site: **Nawabganj Bird Sanctuary, Parvati Agra Bird Sanctuary , Saman Bird Sanctuary , Samaspur Bird Sanctuary , Sandi Bird Sanctuary , Sarsai Nawar Jheel , Sur Sarovar , Upper Ganga River, Haiderpur Wetland, Bakhira Wildlife Sanctuary**
- Tiger Reserve: **Pilibhit Tiger Reserve**
- Power Station: **Panki Thermal Power Statio**
- Dams: **Adwa Dam**
- RRB: **Aryavart Bank (BOI), Baroda UP Bank (BOB), Prathama UP Gramin Bank (PNB)**
- UNESCO Site: **Agra Fort,Taj Mahal,Fatehpur Sikri**



NATIONAL AFFAIRS



➤ Which state CM launched shared school bus system, agriculture response vehicle scheme?

- A) Meghalaya
- B) Kerala
- C) Punjab
- D) Haryana
- E) None of these

Answer

A) Meghalaya



Explanation

- **Meghalaya Chief Minister Conrad Sangma launched the shared school bus system, prime tourism vehicles and agriculture response vehicle scheme.**
- **The chief minister flagged off shared school buses and hoped that it will help to minimise traffic congestion in Shillong.**
- **"A bus ride today with our students in the launch of the Shared School Bus System which we are hopeful to minimize traffic congestion & create a mode shift in school travel from private four-wheelers to school buses in Shillong city," Sangma tweeted.**
- **The buses are part of Sustainable Transport and Efficient Mobility Society (STEMS) programme focussed on mobility and overall transportation to decongest the city.**



NATIONAL AFFAIRS



➤ Grand cultural event Sur Sarita-Symphony of Ganga will be held in _____?

- A) Varanasi
- B) Chennai
- C) Aluva
- D) Bengaluru
- E) None of these

Answer
A) Varanasi

#VoiceOfGlobalSouth

Voice of Global South Summit
Unity of Voice, Unity of Purpose

12-13 January 2023

10 SESSIONS AT LEADER & MINISTERIAL LEVELS

- Inaugural & Concluding Leaders' Sessions to be led by PM Narendra Modi
- 8 Ministerial Sessions on
 - Financing People Centric Development
Finance Ministers
 - Sustainable Lifestyles (LIFE)
Environment Ministers
 - Priorities of the Global South
Foreign Ministers
 - Energy Security & Development
Energy/Petroleum Ministers
 - Resilient healthcare systems
Health Ministers
 - Human Resource Development & Capacity Building
Education Ministers
 - Synergies in the Global South
Commerce/Trade Ministers
 - Suggestions for #G20India
Foreign Ministers

#VoiceOfGlobalSouth



Explanation

- The world's longest river cruise MV Ganga Vilas will be flagged off by Prime Minister Narendra Modi, January 13, in Varanasi.
- In the coming 50 days, this luxury cruise will not only bring to the world **India's potential for cruise tourism for India but will also showcase India's natural beauty, cultural heritage, and spiritual splendour.**
- Ministry of Culture will organise a grand curtain raiser cultural program '**Sur Sarita - Symphony of Ganga**' on the eve of the launch of the world's longest river cruise today in Varanasi.
- AIR correspondent reports, the tourists from Switzerland who will embark on their journey on Ganga Vilas became witnesses of the grand Ganga Aarti yesterday evening at Ganga Ghat and will visit Sarnath.



NATIONAL AFFAIRS



➤ Which of the following minister chaired 8th meeting of Mission Steering Group of National Health Mission in New Delhi?

- A) Mansukh Mandaviya
- B) Amit Shah
- C) Rajnath Singh
- D) Piyush Goyal
- E) None of these

Answer

A) Mansukh Mandaviya



Explanation

- Health and Family Welfare Minister Dr Mansukh Mandaviya have said that government aspires **to provide affordable, accessible and quality healthcare services to each individual in every corner of the country.**
- He said, more than one lakh 50 thousand Ayushman Bharat-Health and Wellness Centres are operational, which is providing comprehensive primary healthcare closer to the communities.
- **Dr Mandaviya said this while chairing the 8th meeting of Mission Steering Group of National Health Mission in New Delhi.**
- He said, more than 135 crore footfall has been witnessed at the Health and Wellness Centres and **twelve health services packages are available free of charge at these centres.**



Titbits

Ministry of Health and Family Welfare

- UNION MINISTER : **Mansukh Mandaviya** (Gujarat)



NATIONAL AFFAIRS



➤ Millet festival was being celebrated in _____ to spread awareness about millet?

- A) Gandhinagar
- B) Chennai
- C) Aluva
- D) Bengaluru
- E) None of these

Answer

A) Gandhinagar



Explanation

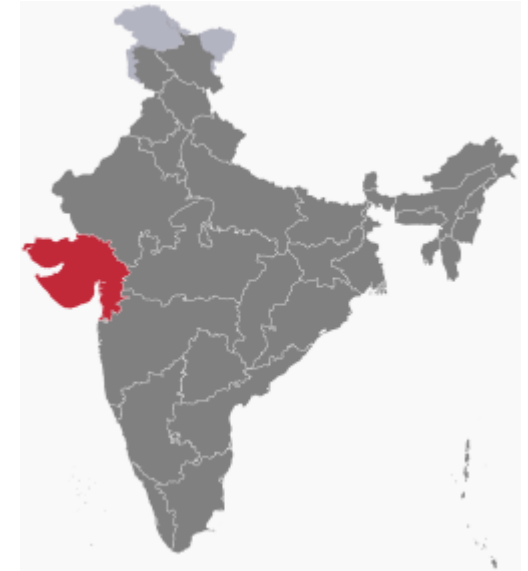
- In Gujarat, the **Millet festival was celebrated in Gandhinagar in the presence of Chief Minister Bhupendra Patel.**
- The programme was organized to spread awareness about the use of millet in the state.
- Addressing the farmers, Chief Minister Bhupendra Patel said Prime Minister Narendra Modi's efforts **to promote India's traditional farm produce-millet**s have fetched fruitful results as the United Nations has decided to celebrate the year 2023 as '**International Millet Year**'.
- He said **public awareness needs to be spread about the usefulness of millet in countries around the world including India.**
- Mr. Patel said the state government will hold '**Megacity Millet Expo**' in 8 cities of the **state to encourage people in urban areas to use millets.** **Such expos will provide a common platform to farmers and consumers for cooking millet.**



Titbits

Gujarat

- Capital: **Gandhinagar**
- CM: **Bhupendrabhai Patel**
- Governor: **Acharya Dev Vrat**
- Language: **Gujarati**
- National Park: **Gir Forest National Park**
- Wildlife Sanctuary: **Kutch Desert Wildlife Sanctuary**
- Ramsar Site: **Thol Lake Wildlife Sanctuary, Nalsarovar Bird Sanctuary, Wadhvana Wetland, Khijadia Wildlife Sanctuary**
- Power Station: **Kutch Lignite Thermal Power Station**
- Dams: **Abhalwad Dam**
- RRB: **Baroda Gujarat Gramin Bank (BOB), Saurashtra Gramin Bank (SBI)**
- UNESCO Site: **Champaner Pavagadh Archaeological Park, Rani-ki-Vav, Historic City of Ahmadabad, Dholavira (Harappan City)**



NATIONAL AFFAIRS



➤ Which state had emerged as the ideal investment destination?

- A) Madhya Pradesh
- B) Kerala
- C) Punjab
- D) Haryana
- E) None of these

Answer

A) Madhya Pradesh

The poster for the Invest Madhya Pradesh Global Investors Summit 2023, held on 11th and 12th January in Indore. It features the 75th anniversary logo of India (75 आज़ादी का अमृत महोत्सव) and the Government of Madhya Pradesh logo. The central theme is 'ADVANTAGE MADHYA PRADESH'. A central map of Madhya Pradesh is surrounded by eight key advantages: Strategic Location - Well Connected, Strong Resource Base, Vast Industrial Land Bank, State-of-the-Art Infrastructure, Innovative & Progressive Policy, Peaceful Working Environment, Abundant Skilled Manpower, and Industrial Corridors and Hubs. A call to action at the top says 'REGISTER NOW https://investmp.in/' and at the bottom, 'SHOW YOUR INTENTION TO INVEST & REQUEST ONE-TO-ONE MEETING WITH CM ON www.investmp.in'.



Explanation

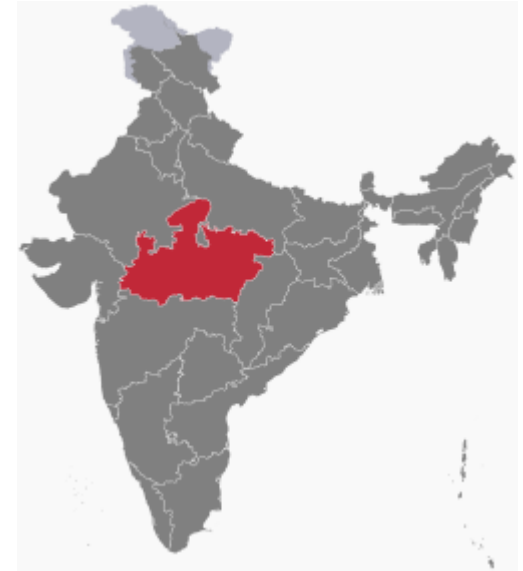
- Union Minister for Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, **Shri Piyush Goyal highlighted Madhya Pradesh as an ideal investment destination and called upon investors from across the world to become partners in the progress and growth of MP.**
- He was addressing **Madhya Pradesh Global Investors Summit 2023 via VC.**
- Shri Goyal said summit offers **an opportunity to the industry to participate in the vibrant future of India.**
- Speaking about the numerous investment opportunities in Madhya Pradesh, Shri Goyal said it has emerged as the ideal investment destination.
- **It has ample land, infrastructure, skilled resources and offers massive opportunities in agriculture, food processing, pharmaceuticals, automobiles, tourism, textiles, Renewable Energy.**
- He highlighted that in international engagements the interest is also shown in investing in MP.



Titbits

Madhya Pradesh

- Capital: **Bhopal**
- CM: **Shivraj Singh Chouhan**
- Governor: **Mangubhai Patel**
- Language: **Hindi**
- National Park: **Kuno National Park**
- Wildlife Sanctuary : **Bagdara Wildlife Sanctuary**
- Ramsar Site: **Bhoj Wetlands, Sirpur Wetland**
- Tiger Reserve: **Panna Tiger Reserve**
- Power Station: **Satpura Thermal Power Station**
- RRB: **Madhya Pradesh Gramin Bank (BOI), Madhyanchal Gramin Bank (SBI)**
- UNESCO Site: **Khajuraho Group of monuments, Buddhist Monuments at Sanchi, Rock Shelters of Bhimbetka**



NATIONAL AFFAIRS



➤ Which minister inaugurated School of Logistics, Waterways and Communication in Agartala?

- A) Sarbananda Sonowal
- B) Amit Shah
- C) Rajnath Singh
- D) Piyush Goyal
- E) None of these

Answer

A) Sarbananda Sonowal



Explanation

- The Union Minister of Ports, Shipping & Waterways and Ayush, Shri Sarbananda Sonowal, along with Dr Manik Saha, Chief Minister, Tripura inaugurated the School of Logistics, Waterways and Communication.
- The school will enable the rich pool of talent of the region to become world class experts in the transportation and logistics sector.
- In order to unlock the promised economic potential of the Northeast, the school will be enable the innate capacity of human resources along our opulent waterways, said Shri Sonowal.



Titbits

Ministry of AYUSH

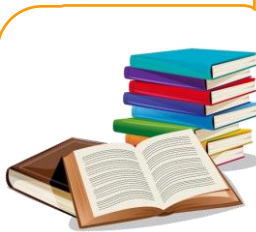
- UNION MINISTER : **Shri Sarbanada Sonowal** (Assam)



QUICK RECALL



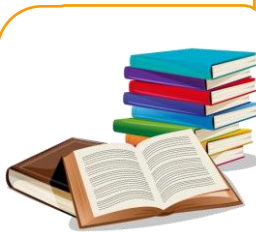
- ❖ 12 January – National Youth Day
- ❖ SBI launches e-Bank Guarantee (e-BG) facility in collaboration with NeSL
- ❖ Paytm to be key beneficiary of UPI incentive scheme, may cash in 5-7% of total: Morgan Stanley
- ❖ Banks want CRR, SLR, priority sector exemption for sovereign green bonds
- ❖ Sebi bans 3 entities from securities market for insider trading activities
- ❖ REC Ltd inks strategic MoUs during Madhya Pradesh Global Investors Summit 2023
- ❖ FSSAI releases comprehensive standards for identification of basmati rice
- ❖ Union Minister Bhupender Yadav holds bilateral meeting with Japan's Minister of Environment; discusses issues including COP-27, CBD 15



QUICK RECALL



- ❖ Bharat Nirman Mahotsav - A Celebration on Wheels
- ❖ Meghalaya CM launches shared school bus system, agriculture response vehicle scheme
- ❖ Grand cultural event Sur Sarita-Symphony of Ganga to be held in Varanasi
- ❖ Health Minister Dr Mansukh Mandaviya chairs 8th meeting of Mission Steering Group of National Health Mission in New Delhi
- ❖ Millet festival is being celebrated in Gandhinagar to spread awareness about millet
- ❖ Madhya Pradesh has emerged as the ideal investment destination
- ❖ Culture Ministry to organise a grand curtain raiser program 'Sur Sarita - Symphony of Ganga' at Kashi Vishwanath Corridor on the eve of launch of world's longest river cruise
- ❖ Union Minister Shri Sarbananda Sonowal inaugurates School of Logistics, Waterways and Communication in Agartala

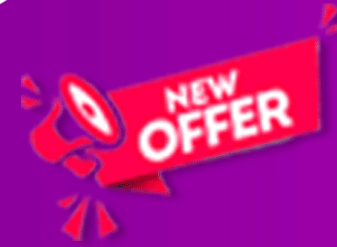


* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



Rs.499
Rs.399/-
ONLY

BUY NOW





www.cafunsta.com

ASPIRANT'S CHOICE FOR **CURRENT AFFAIRS**



Bundle 3.0



Rs.299

Rs. 179/- ONLY

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

(1200+ Mcq's For Each Exam)

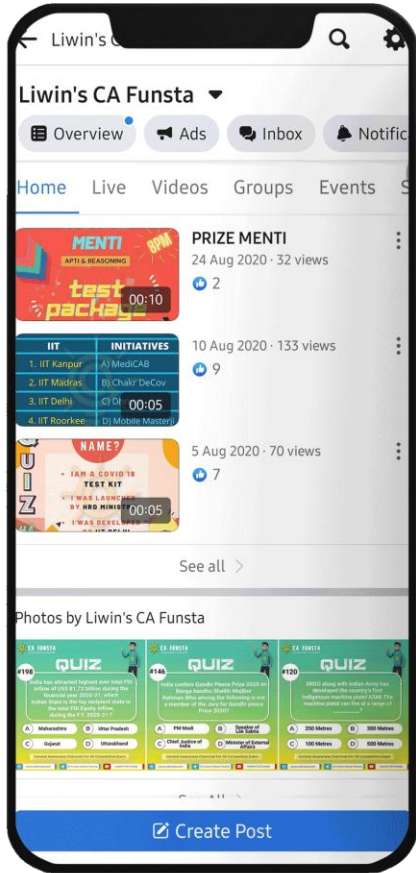
BUY NOW



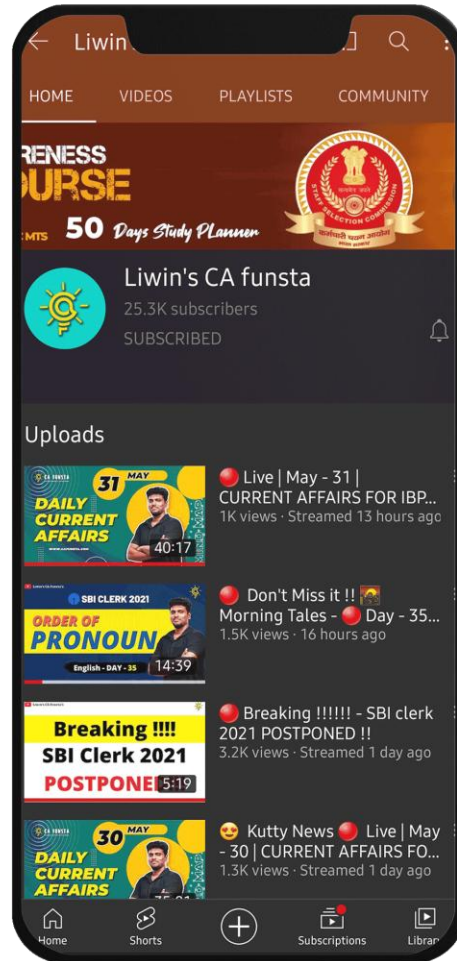
• **CHILDRENS'S DAY OFFER** •

www.cafunsta.com/bundle-pdf

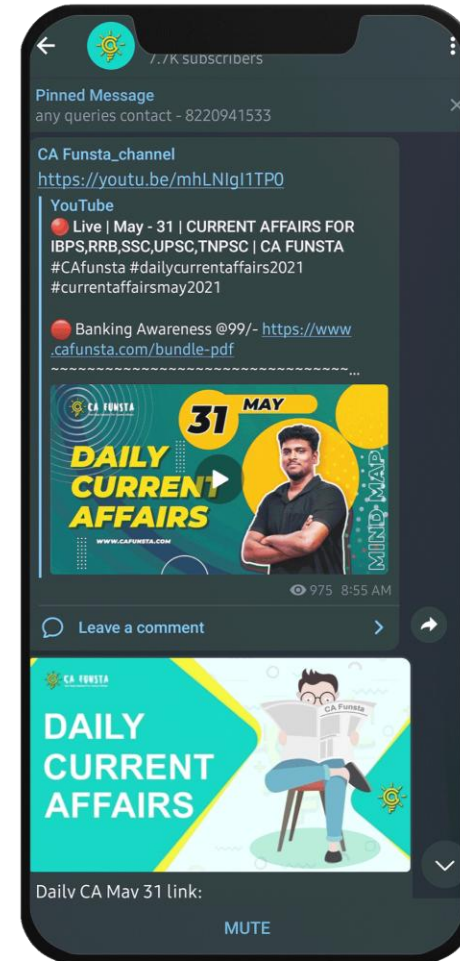
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

FedFirst (Banking)