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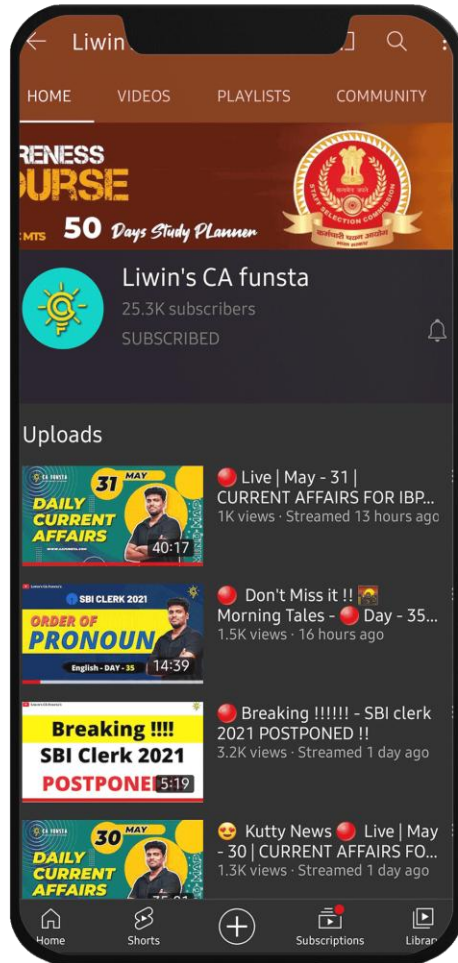
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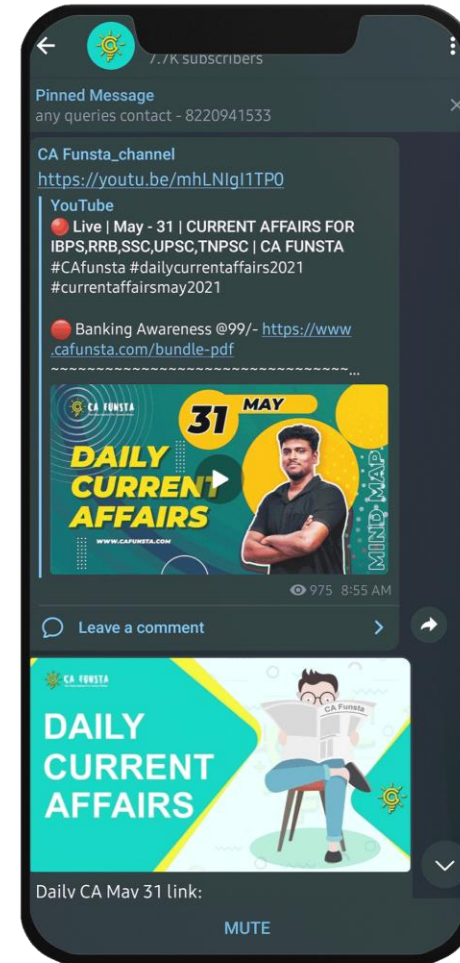
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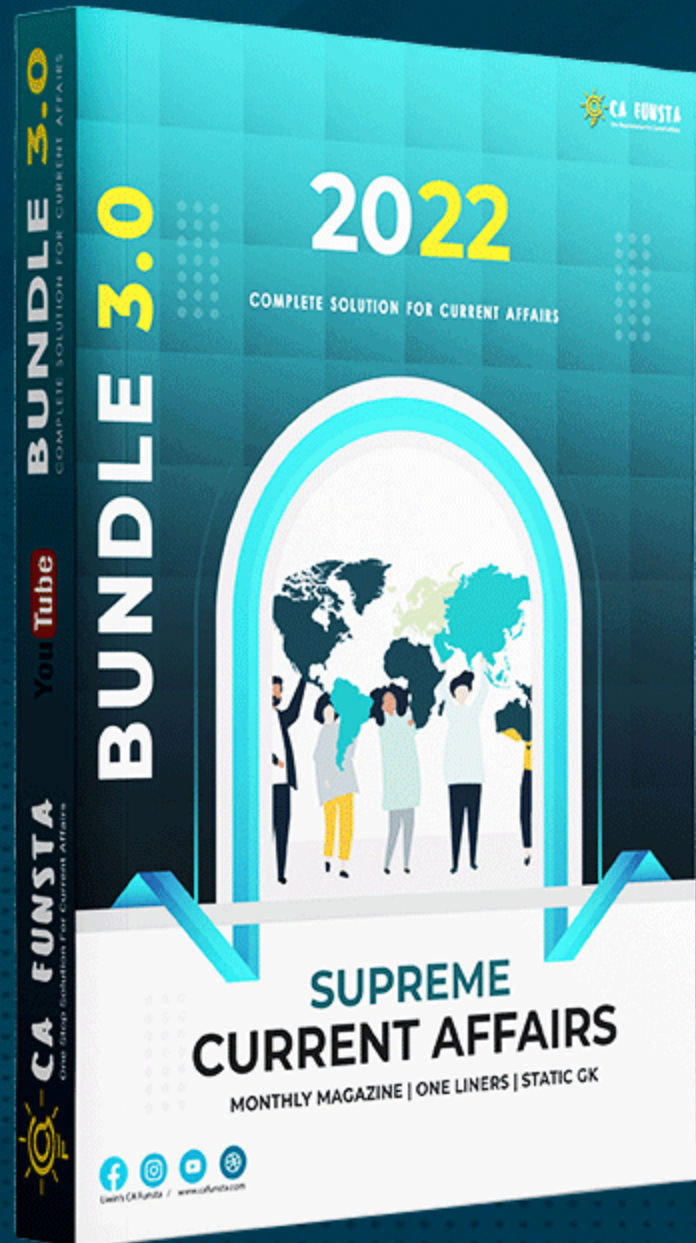
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RANKING



➤ **Who among the Indians on Forbes' 100 Most Powerful Women list?**

- A) Nirmala Sitharaman
- B) Madhabi Puri Buch
- C) Soma Mondal & Falguni Nayar
- D) Kiran Mazumdar-Shaw
- E) All of these

Answer

E) All of these

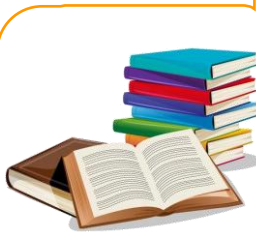


RANKING



Explanation

- Union Finance Minister **Nirmala Sitharaman**, Sebi's Chairperson **Madhabi Puri Buch**, Sail Chairperson **Soma Mondal**, Biocon Chair **Kiran Mazumdar-Shaw** and Nykaa Founder and CEO **Falguni Nayar** were **on the list of the Forbes' 100 Most Powerful Women**.
- Forbes had placed President of the European Commission **Ursula von der Leyen** **on the top position of the 19th annual Forbes list** of the World's 100 Most Powerful Women for her leadership during the Ukraine war.



BANKING AND FINANCE



➤ ADB approved _____million USD facility to improve connectivity of metro rail system at Chennai?

- A) \$650 million
- B) \$780 million
- C) \$500 million
- D) \$450 million
- E) None of these

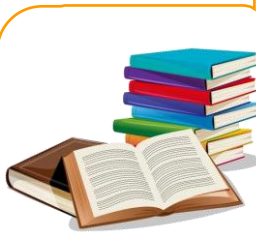
Answer

B) \$780 million



Explanation

- **The Asian Development Bank (ADB) approved a \$780 million multitranche financing facility (MFF) to build new lines and improve the connectivity of the metro rail system at Chennai, the capital of India's Tamil Nadu state, with the city's existing bus and feeder services.**
- **This project will expand Chennai's metro rail system to provide a safe and integrated transport solution essential in improving urban mobility and make the city more livable**
- **The project will construct 10.1 kilometers (km) of the elevated section between Sholinganallur to State Industries Promotion Corporation of Tamil Nadu-2, including 9 metro stations.**



➤ Which of the following bank and Paisabazaar Launched 'Duet Credit Card'?

- A) RBL Bank
- B) ICICI Bank
- C) Axix Bank
- D) HDFC Bank
- E) None of these



Answer

A) RBL Bank



Explanation

- Digital marketplace for consumer credit and free credit score platform Paisabazaar and RBL Bank announced the launch of their **new Co-created credit card 'Duet'**.
- **Duet is a 2-in-1 product that meets two distinct consumer needs seamlessly.**
- **It's a credit card that offers cashback on purchases and also a line-of-credit from RBL Bank** that enables instant transfer of money into the bank account.
- Duet is a lifetime free credit card from RBL Bank, **with easy to understand direct cashback benefits.**
- The card provides a flat **1% cashback on all online and offline spends with no upper limit.**
- Duet is exclusively available on the Paisabazaar platform and has an end-to-end digital process.



Titbits

RBL Bank

- Founded : **1943**
- Headquarters : **Mumbai, Maharashtra**
- MD & CEO : **Mr. R Subramaniakumar**



➤ Who allowed foreign investors in capital raising?

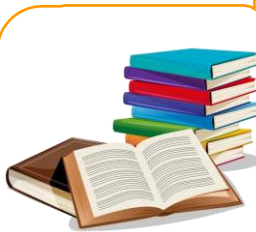
- A) IRDAI
- B) RBI
- C) SEBI
- D) SIDBI
- E) None of these



भारतीय बीमा विनियामक और विकास प्राधिकरण
**INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA**

Answer

A) IRDAI



Explanation

- In a major boost to insurance sector, the insurance regulator IRDAI has allowed foreign investors, including FPIs, **to invest in preference shares and subordinated debt issued by Indian insurers, expanding their pools of capital to fund their business growth in the world's fastest growing large economy.**
- The regulator has also now **allowed the subordinated debt issued by the Indian insurers to be listed in local stock exchanges** (no overseas listing allowed).



Titbits

IRDAI

- **FOUNDED** : **1999**
- **Sector** : **Insurance**
- **Headquarters** : **Hyderabad**
- **Type** : **Statutory corporation**
- **Chairperson** : **Debasish Panda**
- **Jurisdiction** : **India**



➤ Which bank tied up with SV Credit Line for co-lending agreement for ₹500 Cr?

- A) IndusInd Bank
- B) ICICI Bank
- C) Axix Bank
- D) HDFC Bank
- E) None of these

IndusInd Bank
We Make You Feel Richer

Answer

A) IndusInd Bank



Explanation

- The non-banking finance company SV CreditLine and **the private sector lender IndusInd Bank have signed a co-lending collaboration for a ₹500 crore loan targeted solely towards women borrowers.**
- The agreement will help rural women **access to affordable loans which they could use for a wide range of economic activities such as agriculture, animal husbandry, trading and local manufacturing,** among others, SV Credit Line said.
- **"The fact that we offer their products and services only to women customers makes this proposition a winning one,"** SV Credit Line Group CEO Vivek Goyal said.



Titbits

IndusInd Bank Limited

- Founded : April_1994
- Headquarters : Mumbai, Maharashtra
- MD & CEO : Sumant Kathpalia



➤ Indian Overseas Bank hiked MCLR upto _____ basis points?

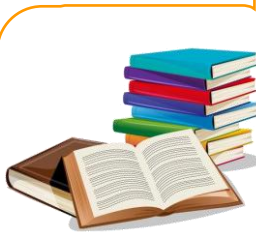
- A) 25 basis points
- B) 35 basis points
- C) 45 basis points
- D) 55 basis points
- E) None of these



Indian Overseas Bank

Answer

B) 35 basis points



Explanation

- **Public sector banker, Indian Overseas Bank (IOB) has hiked the marginal cost of funds (MCLR) by 15 basis points to 35 basis points across tenures.**
- Also, the bank has revised its repo-linked lending rate.
- The hike in benchmark lending rates come after RBI raised the repo rate by 35 basis points in December 2022 bi-monthly monetary policy.
- **IOB's new lending rates will come into effect from December 10.**
- Thereby, term loan EMIs are likely to go up ahead.



Titbits

Indian Overseas Bank

- Founded : **10 February 1937**
- Headquarters : **Chennai, Tamil Nadu**
- MD & CEO : **Ajay Srivastava J**



BANKING AND FINANCE



➤ RBI signed currency swap agreement with which country's Monetary Authority?

- A) Maldives
- B) Myanmar
- C) Nepal
- D) Bangladesh
- E) None of these



Answer

A) Maldives



Explanation

- The Reserve Bank of India has signed a Currency Swap Agreement with the Maldives Monetary Authority (MMA) to enable MMA to make drawals in multiple tranches up to a maximum of \$200 million from the RBI.
- This agreement has been signed under the SAARC Currency Swap Framework.



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001
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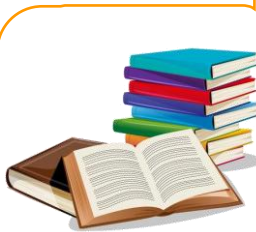
December 08, 2022

Reserve Bank of India signs Bilateral Swap Agreement with Maldives Monetary Authority

The Reserve Bank of India (RBI) has signed a Currency Swap Agreement with the Maldives Monetary Authority (MMA) under the SAARC Currency Swap Framework. This is to provide swap support as a backstop line of funding for short term foreign exchange liquidity requirements. This agreement will enable the MMA to make drawals in multiple tranches up to a maximum of USD 200 million from the RBI.

Press Release: 2022-2023/1330

(Yogesh Dayal)
Chief General Manager



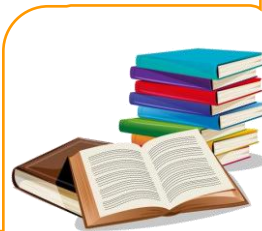
Titbits

Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act, 1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA



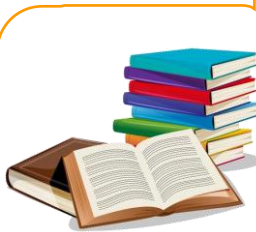
- Which of the following banks' Association, FIEO will organise sensitisation programmes on promoting rupee trade?

- A) Indian Bank
- B) Canara Bank
- C) Indian Overseas Bank
- D) UCO Bank
- E) None of these



Answer

A) Indian Bank



Explanation

- **Indian Banks' Association and apex exporters body FIEO** will organise sensitisation programmes in different parts of the country **to educate stakeholders on modalities of rupee trade**, an official said.
- It was decided on December 5, when the finance ministry held a review meeting with commerce ministry officials, CEOs of banks, and exporters **to promote cross-border trade in the rupee.**
- An RBI representative gave clarifications of issues raised by export promotion councils and concerned banks on the matter "**and it was decided that the Indian Banks Association and FIEO (Federation of Indian Export Organisations) will jointly organise a sensitisation on rupee trading arrangement so that bankers, as well as exporters, get clarity on how to do this**".



Titbits

Indian Bank

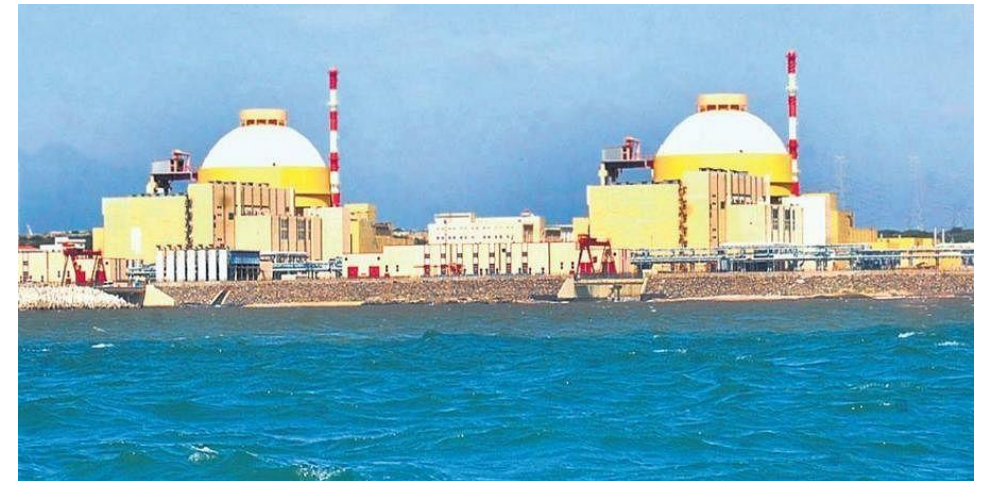
- Founded : **15/08/1907**
- HQ : **Chennai**
- MD & CEO : **Shanti Lal Jain**
- Tagline : **Your Own Bank**



➤ Kudankulam Nuclear Power Plant likely will reach its full capacity of 6000 megawatt by which year?

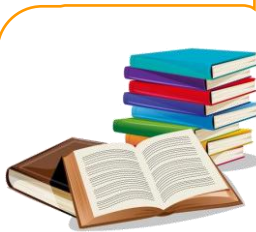
- A) 2026
- B) 2025
- C) 2027
- D) 2028
- E) None of these

Answer
C) 2027



Explanation

- **Kudankulam Nuclear Power Plant is expected to reach its full capacity of six thousand megawatt by 2027.**
- **Currently, Unit 1 and 2 of the plant having 1000 megawatt capacity each are in operation, while the remaining four units with the capacity of 1000 megawatt each are under construction.**
- This was stated by the Minister of State in Prime Minsiter's officer Dr. Jitendra Singh in a written reply in the Rajya Sabha.



INTERNATIONAL AFFAIRS



➤ Which edition of World Ayurveda Congress inaugurated in Goa?

- A) 7th
- B) 8th
- C) 9th
- D) 10th
- E) None of these

Answer
C) 9th

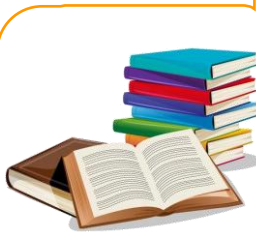


INTERNATIONAL AFFAIRS



Explanation

- **9th World Ayurveda Congress (WAC) was inaugurated at Panaji, Goa** in the presence of Union Minister of State for Tourism and Shipping, Ports and Waterways Shripad Naik, Chief Minister Dr Pramod Sawant and Secretary, Ministry of Ayush, Vaidya Rajesh Kotecha.
- The 9th WAC aims **to showcase the efficacy and strength of the AYUSH systems of medicine at the Global level.**



➤ Which of the following ministry will launch surety bonds insurance product for infra sector on Dec 19?

- A) Sports Ministry
- B) Road Transport and Highways Ministry
- C) Tourism Ministry
- D) Jal Shakti Ministry
- E) None of these



Answer

B) Road Transport and Highways Ministry



Explanation

- The Ministry of Road Transport and Highways (MoRTH) will launch **India's first-ever surety bonds insurance product on December 19 to boost liquidity in the infrastructure sector**, Union minister Nitin Gadkari said.
- Addressing an event organised by industry body CII, Gadkari said Indian highways infrastructure is developing at a rapid pace.
- **"On December 19, our ministry is launching India's first-ever surety bond insurance product, that is going to give a good relief to the contractors,"** he said.
- **Surety bonds are different from corporate bonds and financial guarantees.**
- While surety bonds refer to the performance or delivery obligation to **complete the insured project, the corporate bonds refer to financial obligation to repay the debts or loans.**



Titbits

Ministry of Road Transport and Highways

- UNION MINISTER : **Shri Nitin Jairam Gadkari (Nagpur, Maharashtra)**



NATIONAL AFFAIRS



➤ Which of the following state will host TiE Global Summit?

- A) Telangana
- B) TamilNadu
- C) Maharashtra
- D) New Delhi
- E) None of these

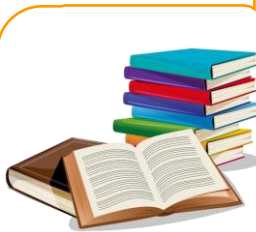
Answer

A) Telangana



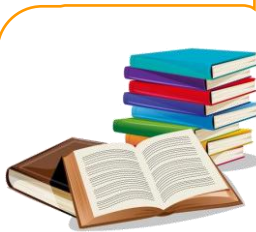
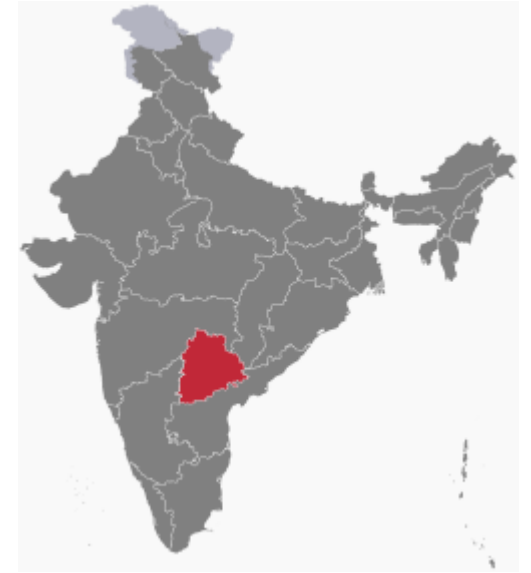
Explanation

- **Hyderabad will host a Global Summit of The Indus Entrepreneurs (TiE) from December 12 to 14**, which is expected to be attended by over 2,500 members from across the world.
- As many as **1,000 start-ups have registered for the event.**
- With a view to fostering the start-up ecosystem, **TiE has decided to introduce the TGS-100**, a list of promising start-ups that will get mentorship and support from the global association.



Titbits Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park: **Mrugavani National Par**
- Wildlife Sanctuary: **Pakhal Lake And Wildlife Sanctuary**
- Ramsar Site : **Bhitarkanika Mangroves**
- Tiger Reserve: **Nagarjunsagar-Srisailam Tiger Reserve**
- Power Station: **Singareni TPP**
- Dams: **Pocharam Dam**
- RRB: **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site: **Kakatiya Rudreshwara Temple**



NATIONAL AFFAIRS



- Union Minister for Chemicals and Fertilizers Dr Mansukh Mandaviya inaugurated FAI Annual Seminar at _____ ?

- A) Telangana
- B) TamilNadu
- C) Maharashtra
- D) New Delhi
- E) None of these

Answer
D) New Delhi



Explanation

- Union Chemicals and Fertilizers Minister **Dr Mansukh Mandaviya** has said that the central government has brought various reforms and ensured that fertilizers are made available at affordable prices to farmers.
- He said this while inaugurating the **Fertiliser Association of India Annual Seminar 2022 in New Delhi**.
- Dr Mandaviya said, one of the important components for ensuring food security is fertilizers.
- Dr Mandaviya said, the government has **increased the amount of fertilizer subsidy from 10 Billion US dollars for the pre-pandemic year 2019-20 to almost 27 Billion US dollars in the current year**.
- By 2025, India will become self-sufficient in urea.



Titbits

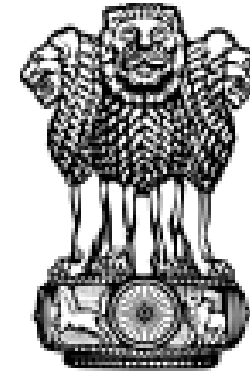
Ministry of Chemicals and Fertilizers

- UNION MINISTER : **Mansukh Mandaviya** (Gujarat)



➤ Which of the following ministry organized half-day workshop in Mumbai for Incredible India Tourist Guides and Regional Level Guides?

- A) Sports Ministry
- B) Culture Ministry
- C) Tourism Ministry
- D) Jal Shakti Ministry
- E) None of these

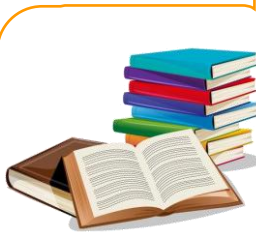


सत्यमेव जयते

पर्यटन मंत्रालय
MINISTRY OF
TOURISM

Answer

C) Tourism Ministry



Explanation

- In the run-up to the forthcoming G-20 meetings in Mumbai, **the Regional Office of the Ministry of Tourism organized a half-day workshop in Mumbai for Incredible India Tourist Guides and Regional Level Guides.**
- Workshop was conducted in association with the **Archaeological Survey of India at the National Gallery of Modern Art auditorium in Mumbai.**
- **Sixty-five tourist guides certified by the Ministry of Tourism attended the session on Kanheri caves.**
- **Kanheri caves** is the site selected for the excursion for the delegates of the 1st Working Group Meeting of G20 scheduled from **13 to December 16 2022.**



Titbits

Ministry of Tourism

- UNION MINISTER : **Shri G. Kishan Reddy**(Secunderabad,Telangana)



NATIONAL AFFAIRS



➤ Which of the following state will host Asia's largest summit on technology and innovation in 2023?

- A) TamilNadu
- B) Karnataka
- C) Kerala
- D) Punjab
- E) None of these

Answer

A) TamilNadu



Explanation

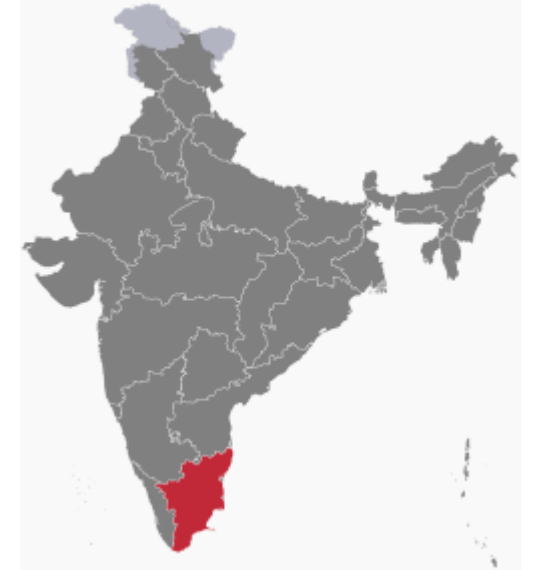
- **Tamil Nadu is aspiring to become a trillion-dollar economy by 2030** and Umanage Chennai 2023 is one of the key initiatives in this endeavour, Minister for Information Technology and Digital Services T. Mano Thangaraj said.
- **“The IT sector will contribute over 10% to Tamil Nadu’s \$1 trillion economy by 2030 goal,”** he added while officially announcing that Umanage Chennai 2023, **Asia’s largest summit on technology and innovation, will happen in Chennai from March 23-25.**
- The Minister said the State is expecting **over 10,000 participants for this event that will happen at the Chennai Trade Centre.**



Titbits

Tamil Nadu

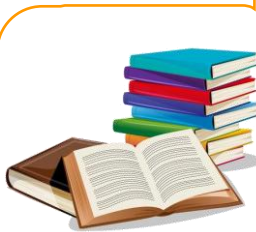
- Capital: **Tamil**
- CM: **MK Stalin**
- Governor: **RN Ravi**
- Language: **Tamil**
- National Park: **Guindy National Park**
- Wildlife Sanctuary: **Kanyakumari Wildlife Sanctuary**
- Tiger Reserve: **Anaimalai Tiger Reserve**
- Power Station: **Ennore Thermal Power Station**
- Dams: **Amaravathi Dam**
- RRB: **Tamil Nadu Grama Bank (Indian Bank)**
- UNESCO Site: **Western Ghats, Mountain Railways, Group of Monuments at Mahabalipuram, Great Living Chola Temples**



QUICK RECALL



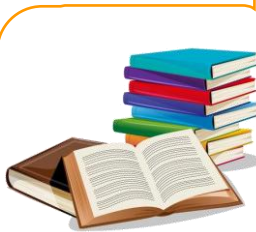
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- ❖ **ADB approves \$780m facility** to improve connectivity of metro rail system at Chennai
- ❖ Paisabazaar, RBL Bank Launch '**Duet Credit Card**'
- ❖ **IRDAI allows foreign investors in capital raising**
- ❖ IndusInd Bank ties up with **SV Credit Line for co-lending agreement for ₹500 Cr**
- ❖ **Indian Overseas Bank hikes MCLR by 15-35 bps, RLLR revised too; EMIs may rise**
- ❖ **RBI signs currency swap agreement with Maldives Monetary Authority**
- ❖ **Indian Banks' Association, FIEO to organise sensitisation programmes on promoting rupee trade**



QUICK RECALL



- ❖ Kudankulam Nuclear Power Plant likely to reach its full capacity of **6000 megawatt by 2027**
- ❖ **9th World Ayurveda Congress** inaugurated in Goa
- ❖ Road transport ministry to **launch surety bonds insurance product for infra sector on Dec 19**
- ❖ **Hyderabad to host TiE Global Summit**
- ❖ Union Minister for Chemicals and Fertilizers Dr Mansukh Mandaviya inaugurates **FAI Annual Seminar at New Delhi**
- ❖ **Tourism Ministry organizes half-day workshop in Mumbai** for Incredible India Tourist Guides and Regional Level Guides
- ❖ Tamil Nadu to host **Asia's largest summit on technology and innovation in 2023**



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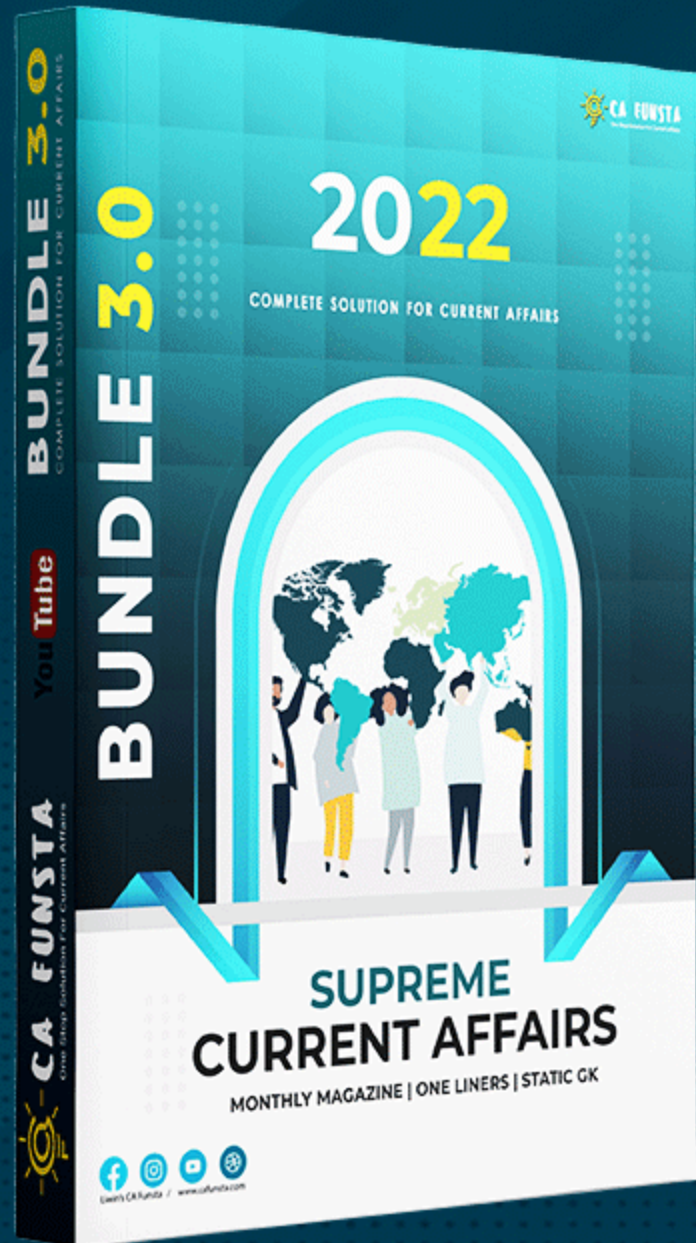
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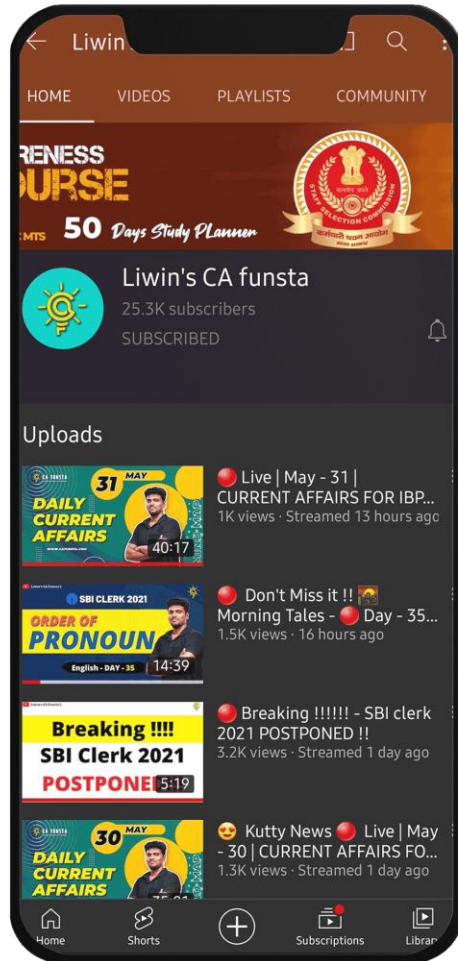
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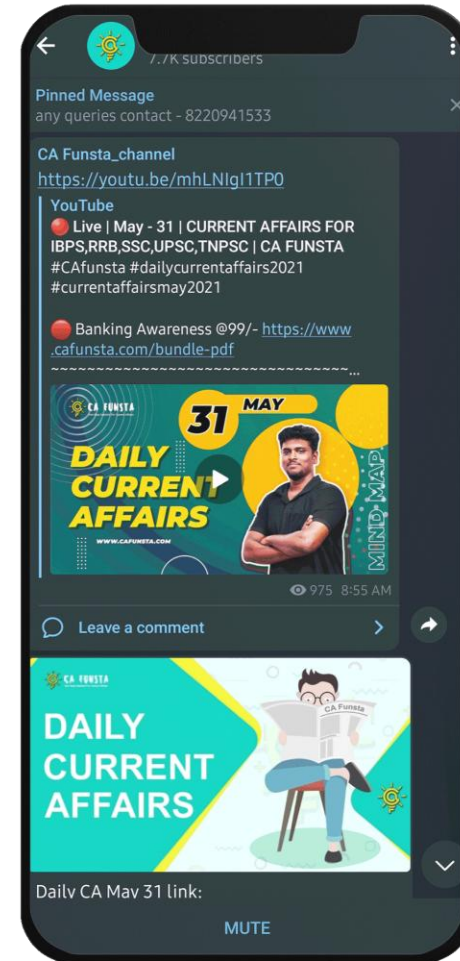
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