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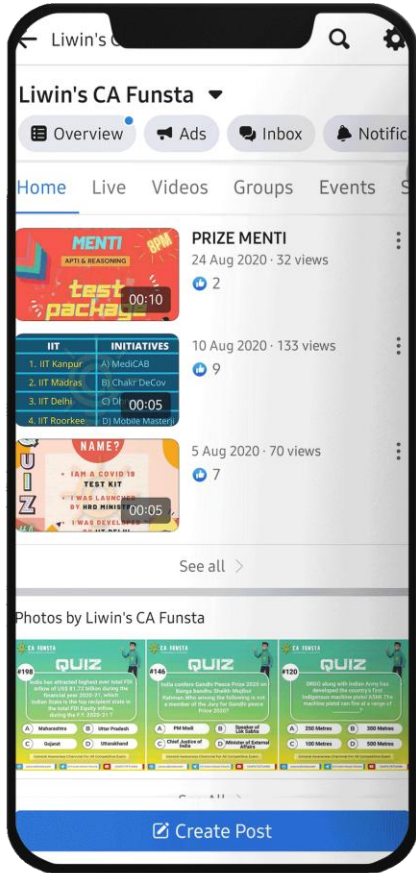
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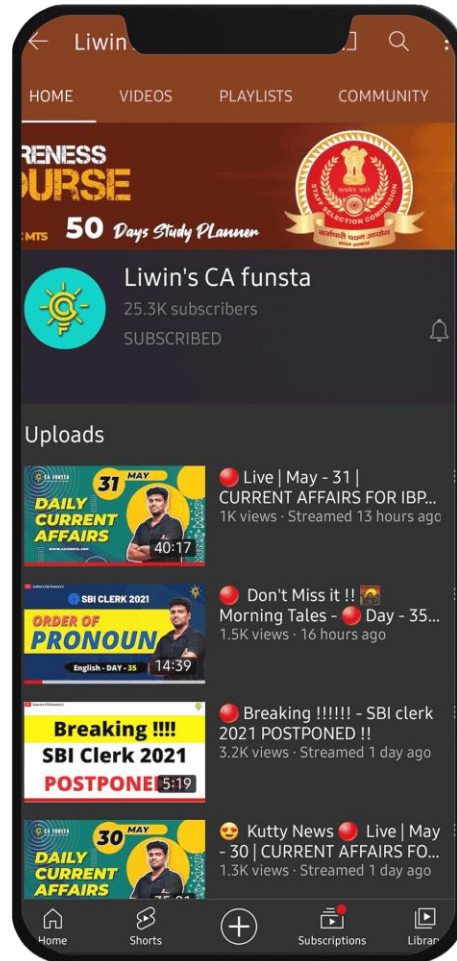
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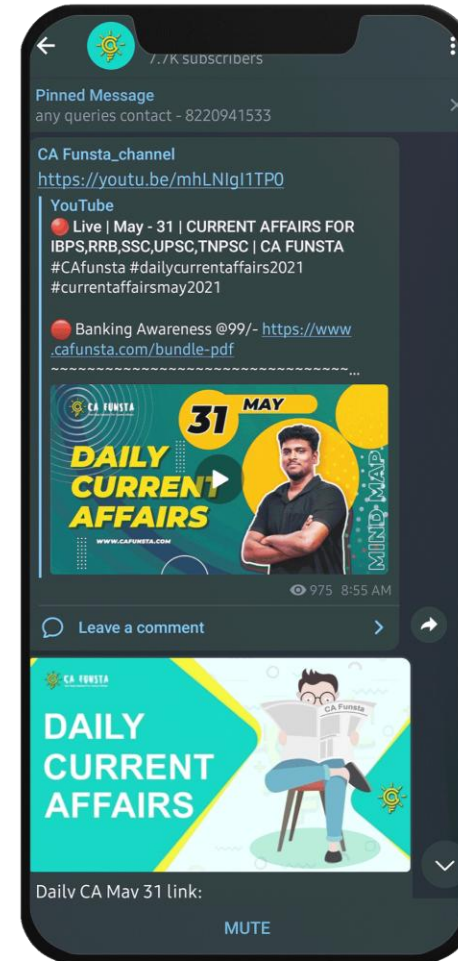
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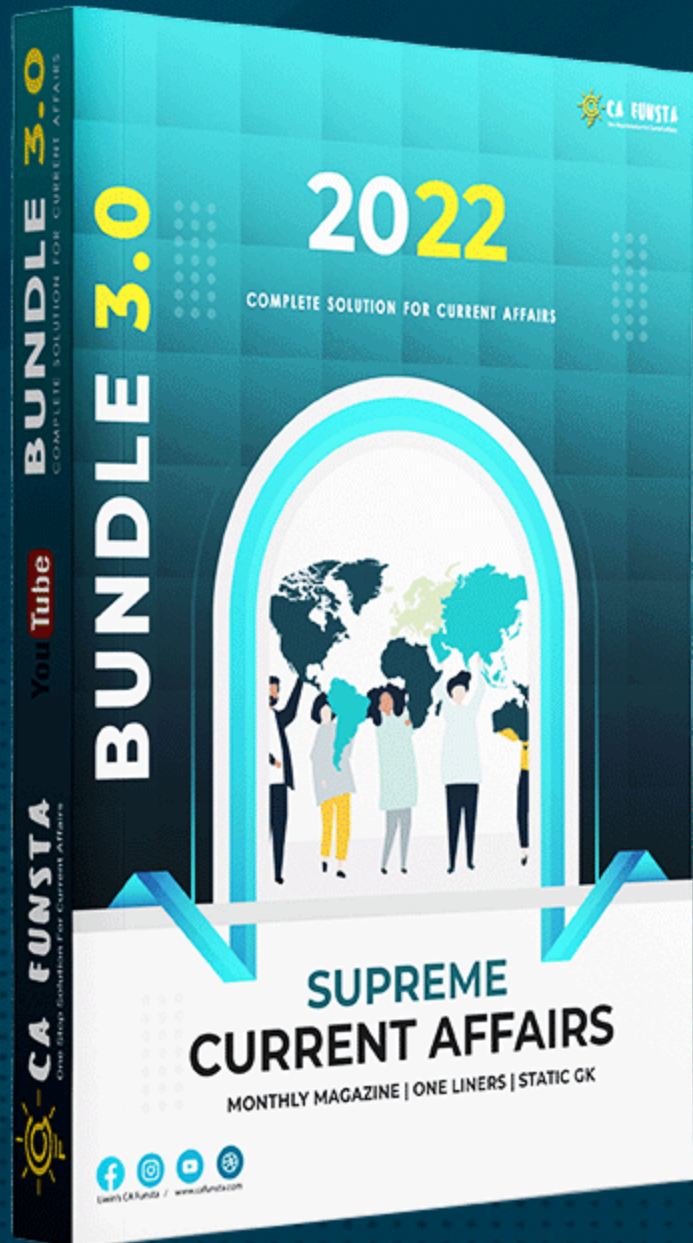


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SPORTS



➤ Who among the following became India's 77th GM?

- A) Bharath Subramaniam
- B) Rahul Srivatshav
- C) Pranav V
- D) Aditya Mittal
- E) None of these



Answer
D) Aditya Mittal



Explanation

- Sixteen-year-old **Aditya Mittal** has become **India's 77th chess Grandmaster** during an ongoing tournament in **Spain**.
- The Mumbai player, who had secured three GM norms, **crossed 2,500 ELO points** mark during the sixth round of the ongoing Ellobregat Open tournament in Spain.
- **He drew the game against Spain's No.1 Francisco Vallejo Pons to achieve the feat.**
- To become a GM, a player has to secure three GM norms and cross the live rating of 2,500 ELO points.



➤ Govt will allow consortium of foreign funds to own over _____percent in IDBI Bank?

- A) 51%
- B) 60%
- C) 75%
- D) 50%
- E) None of these



Answer

A) 51%



Explanation

- The Indian government will allow a consortium of foreign funds and investment **firms to own more than 51% in IDBI Bank Ltd**, according to a government clarification.
- The **current guidelines of the Reserve Bank of India restrict foreign ownership in new private banks**.
- The central bank's residency criteria for promoters applies only for newly set up banks and **would not apply to an existing entity like IDBI Bank**, the Department of Investment and Public Asset Management said in a response to interested bidders' queries.



Titbits

IDBI Bank limited

- Founded : **01/07/1964**
- HQ : **Mumbai**
- CEO : **Rakesh Sharma**
- Tagline : **Banking for All**



➤ Yes Bank revised FD interest rates up to _____percent on this FD tenure?

- A) 5%
- B) 6%
- C) 7%
- D) 8%
- E) None of these



Answer

C) 7%



Explanation

- Yes Bank has revised its fixed deposit interest rates for **amounts below Rs 2 crore** with effect from December 5, 2022.
- The bank will now offer interest rates **between 3.25% and 7%** on tenures ranging from **7 days to 10 years**.
- Deposits with maturities between **one year and three years** will now earn the general public a maximum interest rate of **7%**.



Titbits

Yes Bank

- Founded : **2004**
- HQ : **Mumbai**
- Chairman : **Sunil Mehta**
- MD & CEO : **Prashant Kumar**
- Tagline : **Experience Our Expertise**



➤ Karur Vysya Bank hikes loan interest rates by _____ basis points?

- A) 25 basis points
- B) 10 basis points
- C) 15 basis points
- D) 20 basis points
- E) None of the above



Answer

A) 25 basis points



Explanation

- **Karur Vysya Bank** has raised the marginal cost of funds-based lending rates (**MCLR**) **across tenures by 25 basis points**.
- The new rates will be effective from December 6, 2022.
- **The overnight MCLR will increase from the present 8.05% to 8.30%.**
- The **one-month MCLR will increase from its current 8.20% to 8.45%.**
- The **three-month MCLR for Karur Vysya Bank will be 8.60% from 8.35%** and **six month MCLR will increase to 8.95% from 8.70%.**
- **The banks one-year MCLR stands at 9.05% from 8.80%.**



Titbits

Karur Vysya Bank

- Founded : **1916**
- Headquarters : **Karur, Tamil Nadu**
- Chairman : **Dr Meena Hemchandra**



➤ Bandhan Bank revises bulk FD rates upto _____percent for 7 days to 10 years?

- A) 5%
- B) 6%
- C) 7%
- D) 8%
- E) None of these



Answer

A) 5%



Explanation

- **Bandhan Bank revised interest rates on bulk fixed deposits (FDs)** and the new rates are effective as of today December 06, 2022.
- Following the revision, the bank is now providing interest rates on deposits that mature **in 7 days to 10 years that range from 3.25% to 5.00%.**
- The maximum interest rate for deposits maturing **in 365 days to less than 15 months is now 7.25%.**



Titbits

Bandhan Bank

- Founded : **2015**
- HQ : **Kolkata**
- Founder : **Chandra Shekhar Ghosh**
- Tagline : **Aapka Bhalai, Sabki Bhalai**



➤ Canara Bank hiked MCLR by _____ basis points?

- A) 5 basis points
- B) 10 basis points
- C) 15 basis points
- D) 20 basis points
- E) None of these



Answer

A) 5 basis points



Explanation

- Canara Bank, one of the leading public sector lenders, increased its Marginal Cost of Funds Based Lending Rate (**MCLR**) **across all tenors by 5 basis points**.
- The new MCLR will go into effect on December 7, 2022.
- The **minimal interest rate below which financial institutions cannot provide loans is referred to as MCLR** (Marginal Cost of Funds Based Lending Rate).
- On overnight to 1-month MCLR, **the bank has hiked the interest rate by 5 bps from 7.25% to 7.30% and on 3 month MCLR, Canara Bank has hiked the interest rate by 5 bps from 7.55% to 7.60%.**
- Canara Bank has hiked **6-month MCLR by 5 bps from 8.00% to 8.05%** and the bank has also hiked **1-year MCLR by 5 bps from 8.10% to 8.15%.**



Titbits

Canara Bank

- Formed : **01/07/1906**
- HQ : **Bangalore**
- MD & CEO : **Lingam Venkata Prabhakar**
- Tagline : **Together We Can**



➤ World Bank upgraded India's GDP growth forecast for 2022-23 to _____percent?

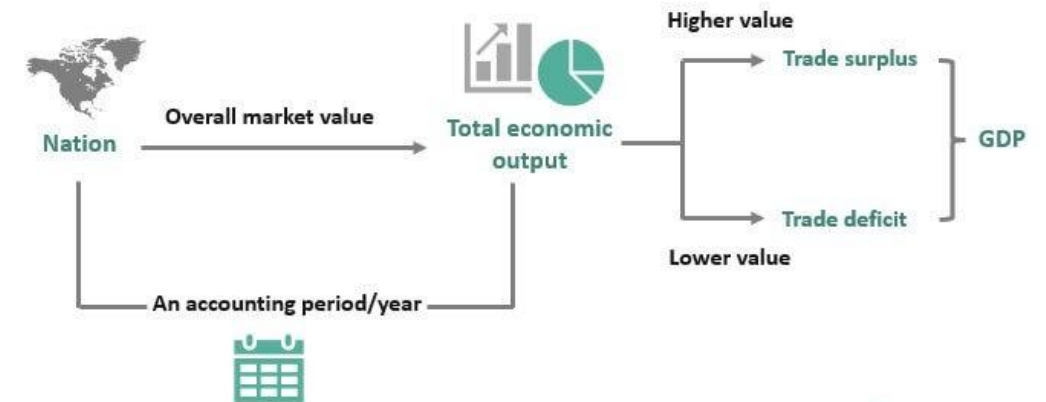


WORLD BANK GROUP

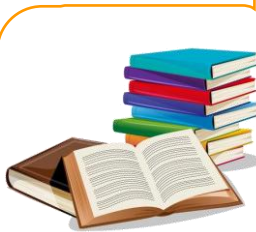
- A) 5.7%
- B) 6.9%
- C) 7.1%
- D) 8.3%
- E) None of these

Answer
B) 6.9%

What Is GDP?

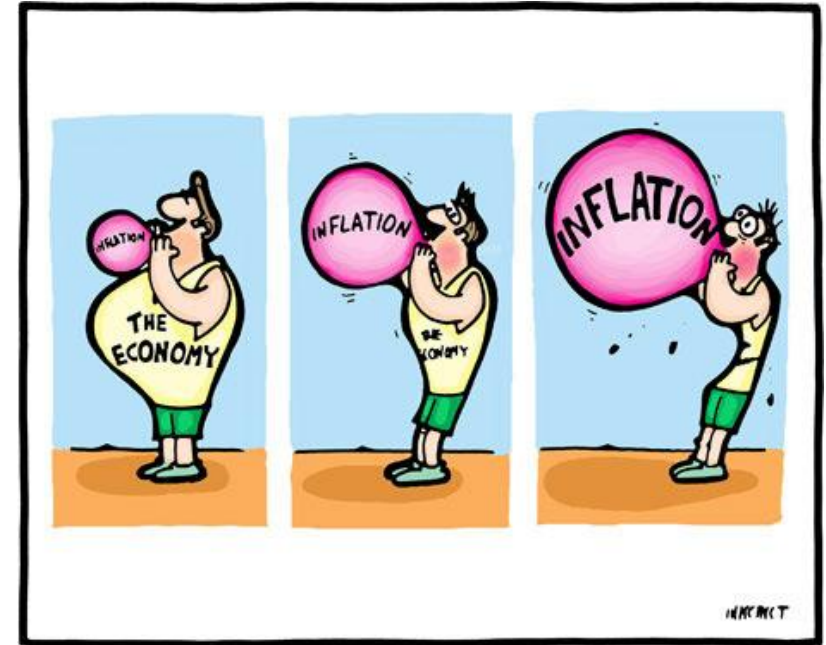


WallStreetMojo



➤ Inflation expected to be _____ per cent in FY23 according to World Bank's India Development Update?

- A) 5.9%
- B) 6.7%
- C) 7.1%
- D) 8.3%
- E) None of these

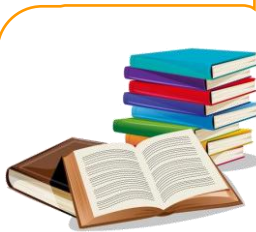


Answer
C) 7.1%



Explanation

- The World Bank today said that **the Indian economy is set to grow at 6.9 per cent in 2022-23**, raising its forecast of 6.5 per cent growth made in October.
- It said India has demonstrated resilience despite a challenging external environment.
- The World Bank said that despite these challenges, **India is expected to register strong GDP growth and remain one of the fastest growing major economies in the world**, due to robust domestic demand.
- It noted that India's economy is relatively insulated from global spillovers compared to other emerging markets.
- **Inflation expected to be 7.1 per cent in FY23 by World Bank's India Development Update.**



➤ India growth forecast at _____percent for 2022-23 by Fitch Ratings?

- A) 5%
- B) 6%
- C) 7%
- D) 8%
- E) None of these

FitchRatings

Answer

C) 7%



Explanation

- Fitch Ratings has retained **India's economic growth forecast at 7 per cent for current fiscal.**
- The ratings agency said that **India could be one of the fastest-growing emerging market this year.**
- Fitch Ratings, however has cut the projections for the next two financial years saying that even though the country is shielded to some extent from global economic shocks but is not impervious to global developments.
- Fitch projected India's GDP to grow at **7 per cent in the current fiscal** and **slow to 6.2 per cent in 2023-24** and **6.9 per cent in 2024-25**, in its Global Economic Outlook, December edition.

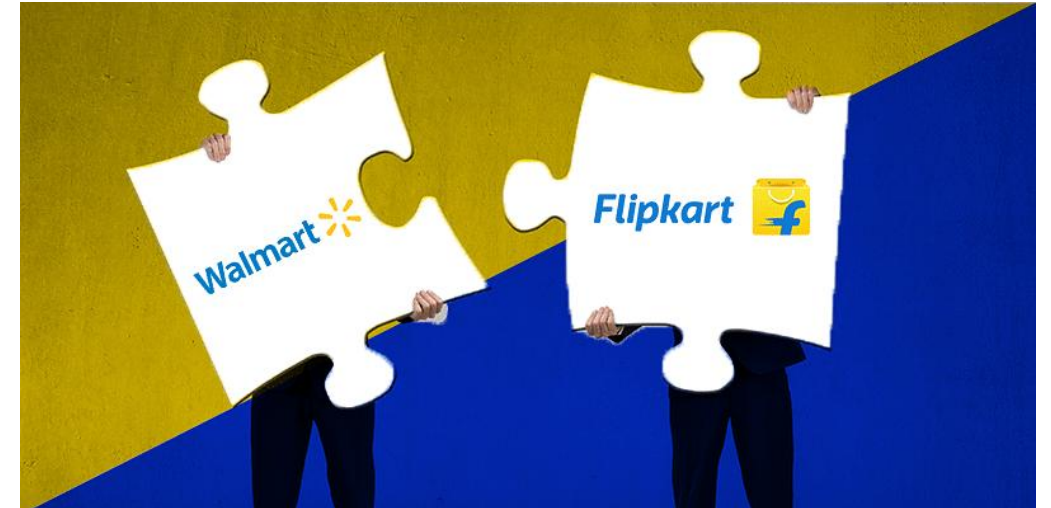


ACQUISITIONS AND MERGERS



➤ Which of the following joined hands with NSIC to help MSMEs grow, unlock export potential?

- A) Walmart
- B) Flipkart
- C) Amazon
- D) Only A & B
- E) Only B & C



Answer
D) Only A & B

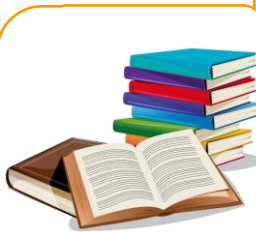


ACQUISITIONS AND MERGERS



Explanation

- Walmart and Flipkart joined hands with the National Small Industries Corporation (NSIC) **to accelerate capacity building for micro, small and medium enterprises (MSMEs) across India**, help them unlock export potential and become part of retail supply chains locally and globally.
- The agreement was signed at a summit here **to mark the milestone of 20,000 MSMEs completing their training under the Walmart Vriddhi Supplier Development Programme**, of which Swasti is a programme partner.



SCIENCE AND TECHNOLOGY



➤ Who among the following developed the first open-source satellite 'InQube' to be launched?

- A) Onkar Batra
- B) Ritu Karidhal Srivastava
- C) Minal Sampath
- D) Anuradha TK
- E) None of these

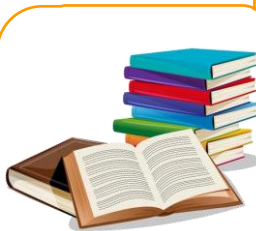
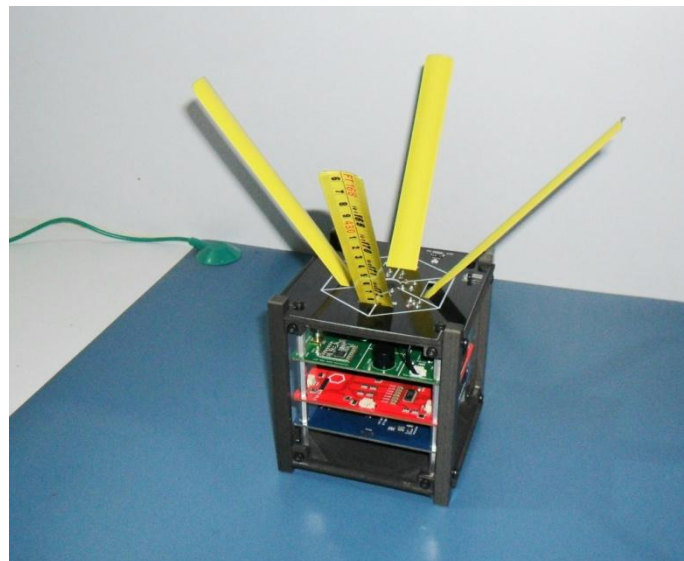
Answer

A) Onkar Batra



Explanation

- **Onkar Batra**, a 12th-standard student at BSF Senior Secondary School Jammu **who has added another feather as India's first open-source satellite 'InQube' developed by him is going to be launched this month with the help of Indian Space Agency- ISRO.**
- **InQube was prepared under the banner of Paradox Sonic Space Research Agency.**



DEFENCE



➤ Which edition of “Exercise Sangam” between Indian Navy and US Navy commenced in Goa?

- A) 6th
- B) 7th
- C) 8th
- D) 9th
- E) None of these

Answer

B) 7th

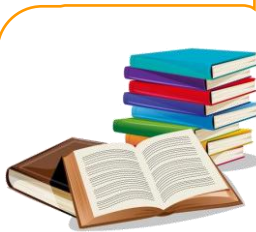


DEFENCE



Explanation

- The **7th edition of Exercise Sangam, a joint Naval Special Forces exercise between Indian Navy MARCOs and US Navy SEALs commenced in Goa on December 1.**
- **Exercise Sangam was first conducted in 1994** and is an important military and diplomatic initiative between the two nations, **reflective of the trust and friendship between them.**



DEFENCE



➤ Which edition of Admiral's Cup Regatta was inaugurated by Vice Admiral Puneet K Bahl ?

- A) 9th
- B) 10th
- C) 12th
- D) 11th
- E) None of these

Answer
D) 11th



Explanation

- In Kerala, the **11th edition of the Admiral's Cup Sailing Regatta** got underway at the picturesque **Ettikulam Bay** near **Ezhimla** in the **Kannur district**.
- **Sailing teams from 28 countries** including two teams from India are participating in the championship.
- The sailing regatta, **conducted using Laser Radial Sailing boats** is aimed at **building bridges with friendly foreign navies**.
- Vice Admiral Puneet K Bahl, Commandant, of the Indian Naval Academy, inaugurated the exhibition.



➤ The Embassy of Italy was organizing the which edition of World Week of Italian Cuisine in India?

- A) 6th
- B) 7th
- C) 8th
- D) 9th
- E) None of these

Answer
B) 7th



Explanation

- **Italian cuisine is definitely one of the most loved cuisines across the globe.**
- **Known for its delicious and iconic dishes, it has become a cult favorite for countless Indians.**
- **The Embassy of Italy in New Delhi is all geared up to launch the 7th Edition of the World Week of Italian Cuisine (WWIC) in India, which is set to take place in New Delhi, Mumbai, Kolkata, Bengaluru from 30th November till 10th December 2022.**



NATIONAL AFFAIRS



- Union Minister Anurag Thakur inaugurated India's first Drone Skill Training Conference & Drone Yatra in _____?

- A) Chennai
- B) Mumbai
- C) Bengaluru
- D) Cochin
- E) None of these

Answer
A) Chennai



Explanation

- Union Minister for Youth Affairs and Sports, and Information and Broadcasting **Anurag Singh Thakur** inaugurated India's first Drone Skilling and Training Virtual E-Learning Platform in Chennai.
- Thakur also launched the first of 1000 planned Drone Centre of Excellence at Garuda Aerospace's Manufacturing unit in Chennai, and also flagged off Garuda Aerospace's Drone Yatra, '**Operation 777**' - meant to educate and demonstrate the efficacy of drones for different agricultural uses across 777 districts in India.



Titbits

Ministry of Youth Affairs and Sports

- UNION MINISTER : **Shri Anurag Singh Thakur** (Hamirpur, Himachal Pradesh)



NATIONAL AFFAIRS



➤ Who among the following minister inaugurated the setting up of "Agriculture Investment Portal"?

- A) Shri Rao Inderjit Singh
- B) Shri Narendra Singh Tomar
- C) Shri G. Kishan Reddy
- D) Shri Anurag Singh Thakur
- E) None of these



Answer

B) Shri Narendra Singh Tomar



Explanation

- The Co-Chairperson of Bill & Melinda Gates Foundation, Ms. Melinda French Gates held a meeting with the Union Minister of Agriculture and Farmers Welfare, Shri Narendra Singh Tomar, **in New Delhi**.
- During the meeting, **Shri Tomar inaugurated the creation of an integrated "Agriculture Investment Portal"** by the Ministry of Agriculture and Farmers Welfare.
- In the meeting, Shri Tomar said that under the leadership of Prime Minister Shri Narendra Modi, **the government has full focus on promoting women farmers in the country**.
- <https://agriinvest.dac.gov.in/>



Titbits

Ministry of Agriculture & Farmers Welfare

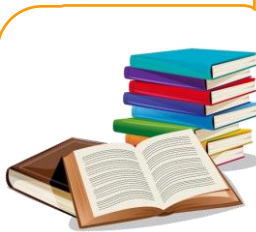
- UNION MINISTER : **Shri Narendra Singh Tomar** (Morena, Madhya Pradesh)



QUICK RECALL



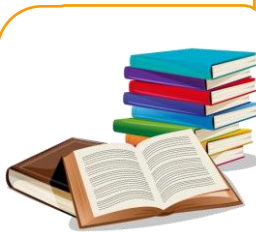
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- ❖ **Govt to allow consortium of foreign funds to own over 51% in IDBI Bank**
- ❖ **Yes Bank revises FD interest rates; earn up to 7% on this FD tenure**
- ❖ **Karur Vysya Bank hikes loan interest rates by 25 bps**
- ❖ **Bandhan Bank revises bulk FD rates**
- ❖ **Canara Bank hikes MCLR by 5 bps, EMI's to go up**
- ❖ **World Bank upgrades India's GDP growth forecast for 2022-23 to 6.9 percent from 6.5 percent**
- ❖ **Inflation expected to be 7.1 per cent in FY23: World Bank's India Development Update.**
- ❖ **India growth forecast at 7%, projections cut for next 2 yrs: Fitch Ratings**



QUICK RECALL



- ❖ **Walmart, Flipkart join hands with NSIC** to help MSMEs grow, unlock export potential
- ❖ **Admiral's Cup Regatta: Vice Admiral Puneet K Bahl inaugurates exhibition**
- ❖ **The Embassy of Italy is organizing the 7th edition of World Week of Italian Cuisine in India**
- ❖ **India's first open-source satellite 'InQube'** to be launched this month
- ❖ **Special forces exercise of Indian Navy, US Navy underway in Goa**
- ❖ **Union Minister Anurag Thakur inaugurates India's first Drone Skill Training Conference & Drone Yatra in Chennai**
- ❖ **Union Agriculture Minister Shri Tomar inaugurates the setting up of "Agriculture Investment Portal"**

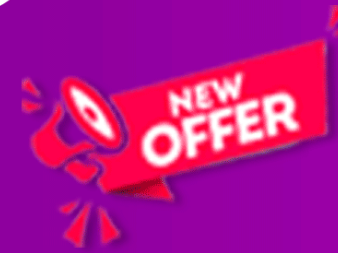


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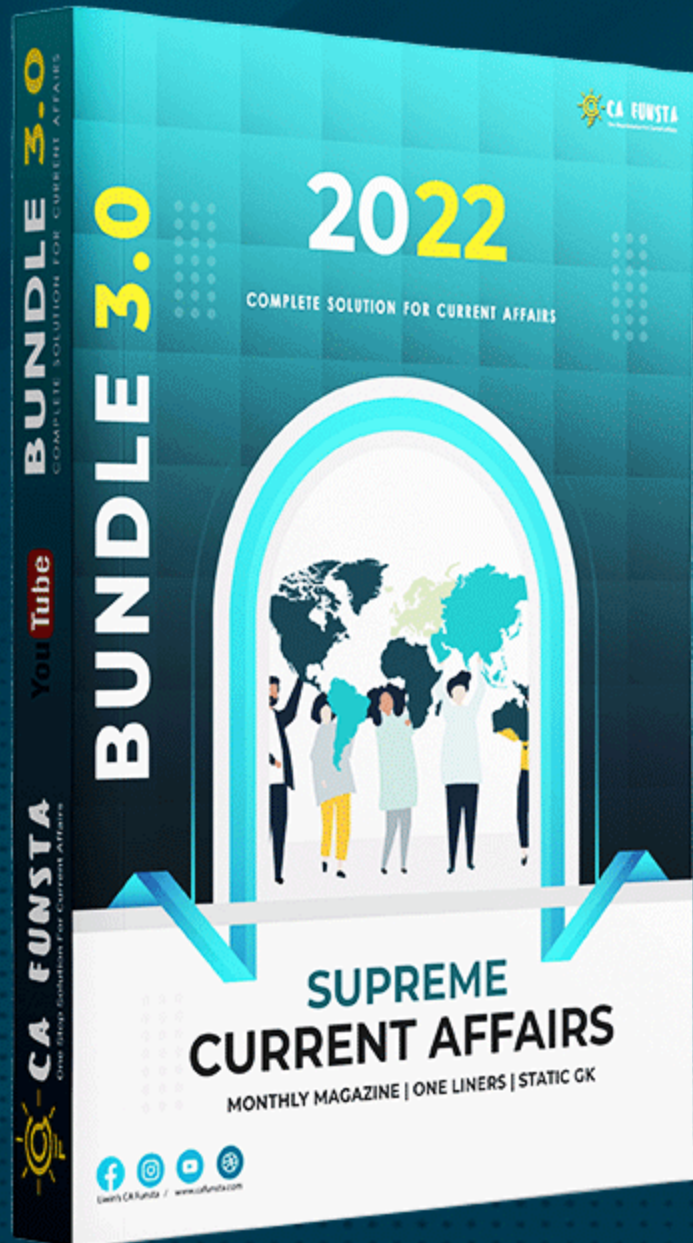
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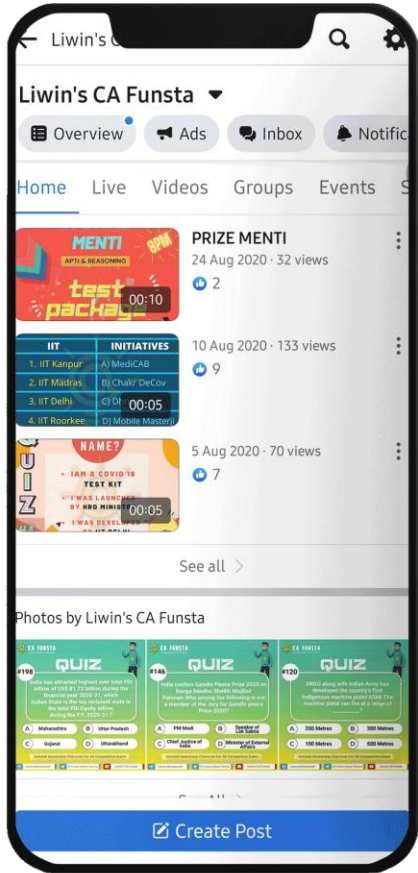
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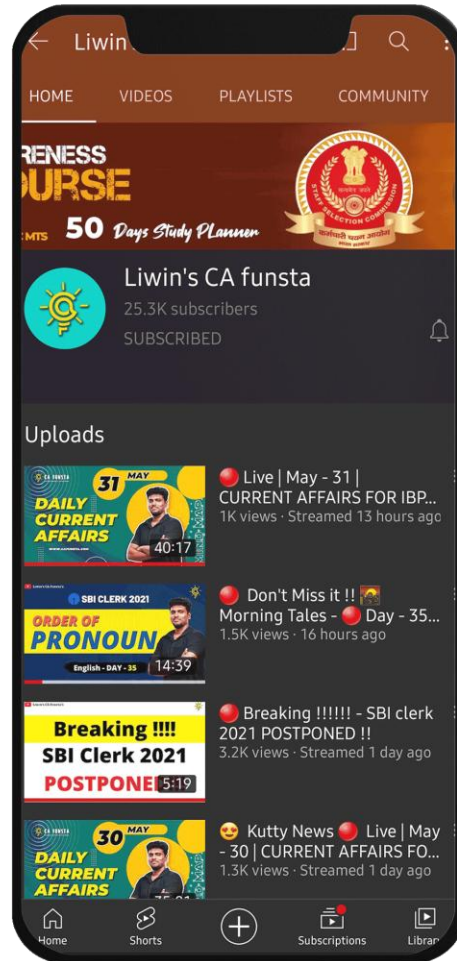
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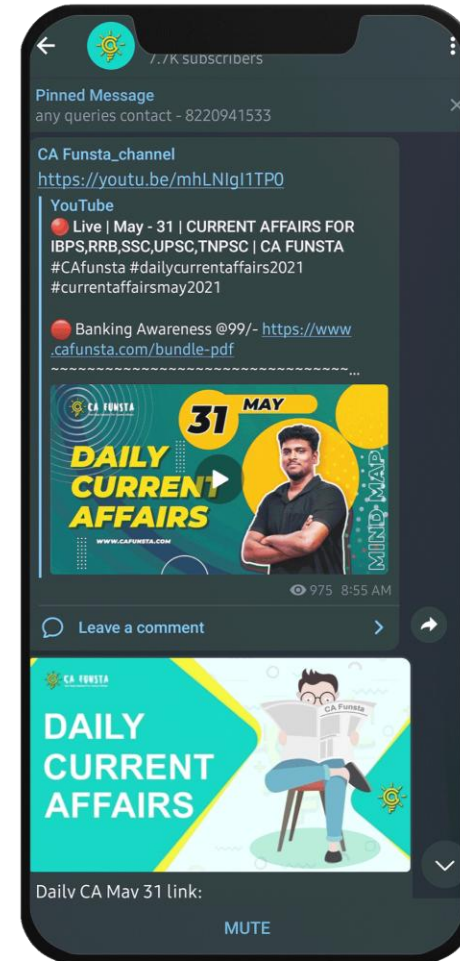
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