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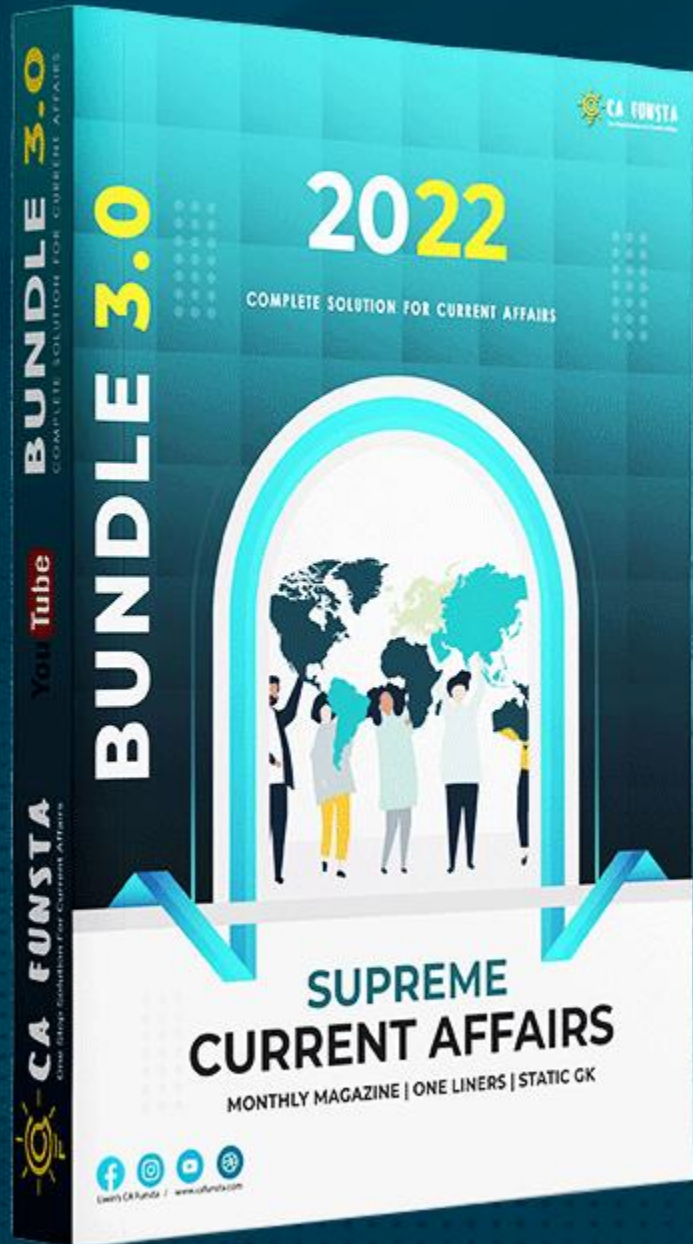
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➤ Which of the following bank started giving loans through account aggregator framework?

- A) Axis Bank
- B) UCO Bank
- C) RBL Bank
- D) IndusInd Bank
- E) Bank of Baroda

**Answer**  
**A) Axis Bank**



## Explanation

- **Axis Bank** has started disbursing loans through the **Account Aggregator (AA) framework**, which enables easy and instant access to financial information of customers in a secure manner.
- The country's third largest private sector lender has already gone live on multiple Account Aggregators like **Anumati-AA, OneMoney-AA and FinViu-AA**, covering retail and SME customers.
- An early investor in the AA framework, Axis Bank's loan disbursements have increased more than **30 per cent month-on-month** since going live on the data sharing platform.
- The bank offers personal loans, credit cards, auto loans and small business loans through the account aggregator system.



## Titbits

### Axis Bank

- Formed: **03/12/1993**
- HQ: **Mumbai**
- MD & CEO: **Amitabh Chaudhry**
- Tagline: **Bandhti Ka Naam Zindagi**



# BANKING AND FINANCE



➤ RBI cancelled licence of Laxmi Co-operative Bank it belongs to which of the following state?

- A) Uttar Pradesh
- B) Madhya Pradesh
- C) Maharashtra
- D) Odisha
- E) Uttarakhand

**Answer**

**C) Maharashtra**





## Explanation

- The **Reserve Bank of India** has cancelled the licence of Solapur (Maharashtra) based **The Laxmi Co-operative Bank Limited** as the lender does not have adequate capital and earning prospects.
- As per the data submitted by the cooperative bank, more than **99 per cent** of the depositors are entitled to receive full amount of their deposits from Deposit Insurance and Credit Guarantee Corporation (DICGC).
- As of September 13, 2022, the DICGC has already paid Rs **193.68 crore** of the total insured deposits.



## Titbits

### Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act,1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



➤ Which of the following bank became first lender to get RBI's approval for rupee trade?

- A) Axis Bank
- B) UCO Bank
- C) RBL Bank
- D) IndusInd Bank
- E) Bank of Baroda

**Answer**  
**B) UCO Bank**





## Explanation

- Public sector lender **UCO Bank** has received the **Reserve Bank of India's (RBI's)** approval to open a special vostro account with **Gazprombank of Russia** for trade settlement in Indian rupees.
- The Kolkata-based lender is the first bank to receive regulator's approval following the RBI's decision to allow Indian banks to **settle trade in Indian currency in July**.
- The Russian lender, which was set up by **world's largest gas producer and exporter Gazprom** to provide banking services for gas industry enterprises has been operating since 1990.
- One of the top three banks in Russia, Gazprombank offers a whole range of banking and investment services to over **45,000 corporate and three million private clients**.



## Titbits

### UCO Bank

- **United Commercial Bank**
- **Founded: 06/01/1943**
- **HQ: Kolkata**
- **MD & CEO: Soma Sankara Prasad**
- **Tagline: Honours Your Trust**



➤ RBL Bank increased MCLR by how many basis point?

- A) 10 bps
- B) 25 bps
- C) 15 bps
- D) 30 bps
- E) 20 bps

**Answer**  
E) 20 bps





## Explanation

- **IndusInd Bank** and **RBL Bank** have increased their **marginal cost of funds-based lending rates (MCLR)**, announcing their decision days ahead of the monetary policy meeting's (MPC) meeting on repo rate.
- IndusInd Bank hiked its MCLR by **5 to 10 basis points** across tenors.
- The private lender's overnight to three-year MCLR now ranges between **8.30 per cent and 9.80 per cent**.
- RBL Bank, which is privately held, hiked its lending rate by **20 bps across tenors**.
- Its overnight to one-year MCLR now ranges between **8.25 per cent and 9.45 per cent**.
- Last week, mortgage financiers LIC Housing Finance and Indiabulls Housing Finance raised their lending rates by **15 bps and 10 bps**.



## Titbits

### RBL Bank

- Founded: **1943**
- HQ: **Mumbai**
- MD & CEO: **R Subramaniakumar**
- Tagline: **Apno Ka Bank**



➤ PayU successfully tokenized how many million cards?

- A) 40 million
- B) 20 million
- C) 30 million
- D) 50 million
- E) 10 million

**Answer**

**D) 50 million**



PayU





## Explanation

- **PayU** announced that it has successfully tokenized over **50 million cards to date**.
- PayU has the potential to tokenize **90 per cent** of all domestic transactions, as it is live with India's largest payment networks - **Visa, Mastercard and RuPay**, and fully certified by them as a token requestor and token provider.
- **PayU Token Hub** is a unique solution offering both network tokens and issuer tokens under a single hub.
- It has the widest coverage of card and bank networks, and is also live **on American Express and Diners Club**.
- Success rates **are 6-7 per cent higher**, on average, for tokenised transactions processed by PayU, compared to transactions through debit and credit cards.



## Titbits

### PayU

- Founded: **2002**
- HQ: **Hoofddorp, Netherlands**
- CEO: **Laurent Le Moal**



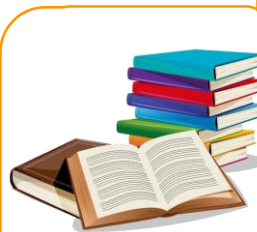
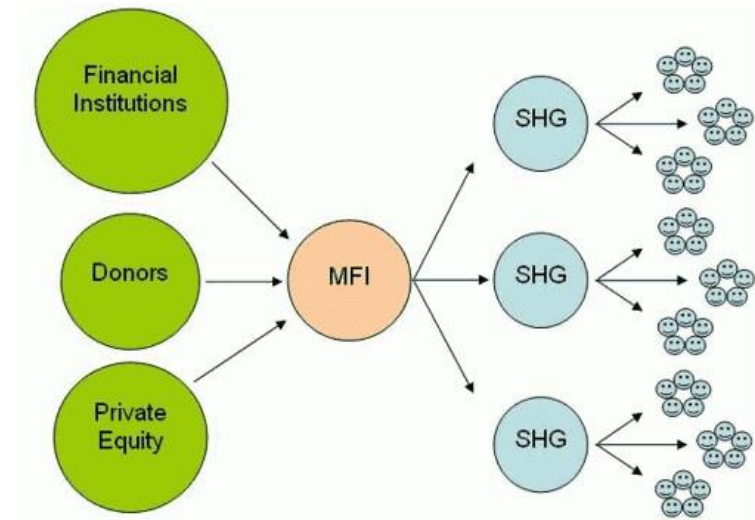
# BANKING AND FINANCE



➤ Microfinance sector witnessed how many per cent growth in loan disburseals at ₹45,830 crore in Q1 FY-23?

- A) 80%
- B) 60%
- C) 50%
- D) 40%
- E) 90%

**Answer**  
**A) 80%**



## Explanation

- The **microfinance industry**, which has witnessed close to **80 per cent growth in loan disburseals** during the first quarter of **FY-23** on a year-on-year basis, is likely to register a further pick up in disbursements during the remaining part of this fiscal backed by pent-up demand, expansion of branch network and conducive policy.
- Loan disburseals by microfinance industry registered 80 per cent growth during **Q1 FY-23 to ₹45,830 crore** as compared to **₹25,503 crore** same period last year.
- The number of loans disbursed also increased to 116 lakh during the quarter as **against 71 lakh** in the same period last year, indicating continued growth of microfinance portfolio, **Microfinance Institutions Network (MFIN)** said in the 42 nd issue of Micrometer report for quarter ending June 30, 2022.



## Titbits

### Microfinance Institutions Network (MFIN)

- Formed: **2009**
- HQ: **Gurgaon, Haryana**
- Chairperson: **Manoj Kumar Nambiar**
- Vice Chairperson: **Devesh Sachdev**
- CEO: **Alok Misra**





# ACQUISITIONS AND MERGERS



➤ Reliance New Energy acquired how many percent stake in US-based Caelux?

- A) 50%
- B) 30%
- C) 20%
- D) 40%
- E) 10%

**Answer**  
C) 20%



# ACQUISITIONS AND MERGERS



## Explanation

- **Reliance New Energy Limited (RNEL)** — the wholly-owned subsidiary of Reliance Industries Ltd (RIL) — signed definitive agreements to acquire **20 per cent stake** for **\$12 million in Caelux Corporation**, a company headquartered in Pasadena, California, USA, engaged in the development of perovskite-based solar technology.



# ACQUISITIONS AND MERGERS



## Titbits

### Reliance Industries

- Founded: **08/05/1973**
- HQ: **Mumbai**
- Chairman & MD: **Mukesh Ambani**
- Director: **Nital Dalal Ambani**



# ACQUISITIONS AND MERGERS



➤ Singtel arm sold 1.59% stake in Bharti Airtel for how many crores?

- A) ₹7,211 crore
- B) ₹7,621 crore
- C) ₹7,216 crore
- D) ₹7,612 crore
- E) ₹7,261 crore

**Answer**

**E) ₹7,261 crore**



# ACQUISITIONS AND MERGERS



## Explanation

- **Pastel Ltd**, an entity of Singtel, divested **1.59 per cent stake** in Bharti Airtel for **₹7,261 crore** through an open market transaction.
- The stake has been picked by Bharti Airtel's promoter, Bharti Telecom Ltd, as per block deal data with the NSE.
- According to the data, Pastel offloaded **9,40,00,000 shares**, amounting to 1.59 per cent stake in the company.





# ACQUISITIONS AND MERGERS



## Titbits

### Bharti Airtel

- Founded: **07/07/1995**
- HQ: **New Delhi**
- Chairman: **Sunil Bharti Mittal**
- MD & CEO: **Gopal Vittal**



# APPOINTMENTS



➤ **Biplab Kumar Deb** elected to Rajya Sabha he was former CM of which of the following state?

- A) Uttar Pradesh
- B) Tripura
- C) Maharashtra
- D) Odisha
- E) Uttarakhand



**Answer**  
**B) Tripura**



# APPOINTMENTS



## Explanation

- Former Tripura chief minister **Biplab Kumar Deb** won the byelection to the state's lone **Rajya Sabha** seat.



# DEFENCE

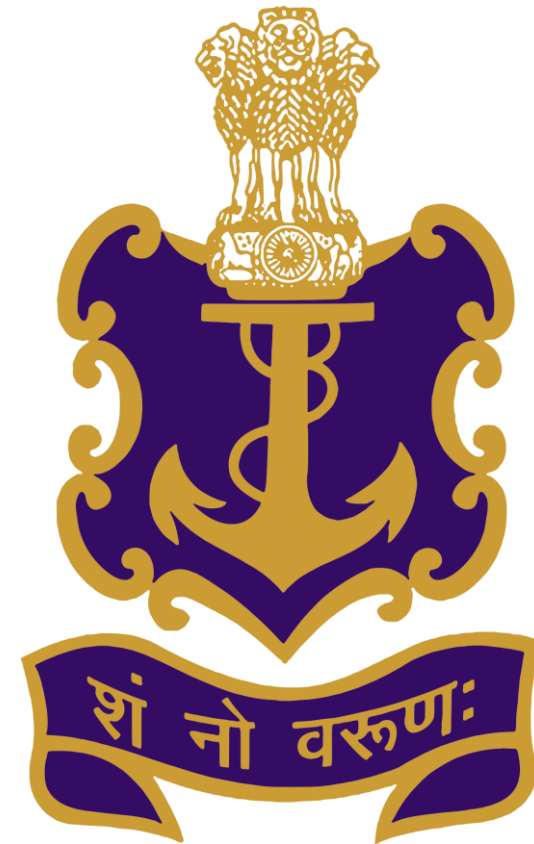


➤ Indian Navy bought 'enhanced range' BrahMos missiles for how many crores?

- A) ₹1900 crore
- B) ₹1800 crore
- C) ₹1500 crore
- D) ₹1700 crore
- E) ₹1600 crore

**Answer**

**D) ₹1700 crore**



## Explanation

- Providing impetus to “**Aatmanirbharta**” (self-reliance) in defence production, the **Ministry of Defence (MoD)** signed a contract with the Indo-Russian joint venture (JV) – **BrahMos Aerospace Private Limited (BAPL)** – for buying the latest version of the **BrahMos missile** for its newest warships.
- So far, BrahMos missiles have had a range of **295 kilometres**, to adhere to the parameters of the **Missile Technology Control Regime (MTCR)**, which restricts missile sales involving a non-MTCR country to a maximum range of **300 km**.
- However, with India’s admission into the MTCR, a new generation of BrahMos missiles, with ranges of **400 km and more**, can legitimately be built by the Indo-Russian JV.
- The surface-to-surface BrahMos missiles were bought for “an overall approximate cost of **₹1,700 crore** under the Buy-Indian category.
- These new BrahMos missiles will be “**dual-role capable**.”





# DEFENCE



## Titbits

### Indian Navy

- Founded: **26/01/1950**
- HQ: **New Delhi**
- Motto: **May the lord of water be auspicious unto us**
- Navy Day: **December 4**



# INTERNATIONAL AFFAIRS



➤ BRICS members support South Africa's chairship in 2023 for holding \_\_\_\_ summit?

- A) 15<sup>th</sup>
- B) 17<sup>th</sup>
- C) 14<sup>th</sup>
- D) 16<sup>th</sup>
- E) 13<sup>th</sup>



**Answer**  
**A) 15<sup>th</sup>**



## Explanation

- Foreign Ministers from **Brazil, Russia, India and China** extended their full support to **South Africa for its BRICS Chairship in 2023** and also for holding the **fifteenth summit**.
- BRICS foreign ministers held their annual meeting on the margins of the **77th session of the United Nations General Assembly in New York**, where the ministers said that they are looking forward to the Standalone Meeting of BRICS Ministers of Foreign Affairs and International Relations in South Africa in 2023.
- The Ministers called for the implementation of the 2030 Agenda for Sustainable Development in its three dimensions - **economic, social and environmental** - in a balanced and integrated manner by mobilising the means required to implement the 2030 Agenda.



## Ttubits

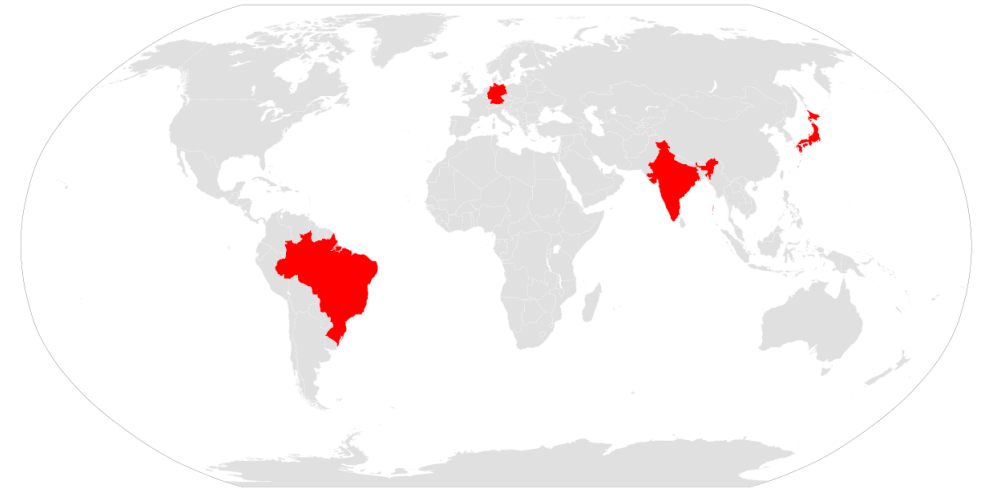
### BRICS

- Headquarters : **Shanghai, China**
- No. of Countries – **5**
- Founded: **September 2006,(1<sup>st</sup> Summit-16 June 2009)**
- Member Countries:
  - **Brazil**
  - **Russia**
  - **India**
  - **China**
  - **South Africa**



➤ Which of the following country is not a part of G4 nations?

- A) India
- B) Germany
- C) Russia
- D) Japan
- E) Brazil



**Answer**  
**C) Russia**



## Explanation

- External Affairs Minister **Dr. S Jaishankar** hosted the **G-4 meeting of Foreign Ministers**.
- Ministers Foreign Minister of **Brazil Carlos França**, **Japanese Foreign Minister Yoshimasa Hayashi**, and **German Foreign Minister Annalena Baerbock** attended the meeting.
- They reiterated their joint commitment to work towards **text-based negotiations** that leads to Reformed Multilateralism.
- They will continue their cooperation towards this goal.



## Titbits

### G-4 nations

- Formed: **2005**
- HQ: **United Nations**
- Members: **Brazil, Germany, India, Japan**





# INTERNATIONAL AFFAIRS



➤ **Nepal will buy how many mega-watt power from India to meet winter demands?**

- A) 395 MW
- B) 345 MW
- C) 325 MW
- D) 375 MW
- E) 365 MW

**Answer**  
**E) 365 MW**



## Explanation

- **Nepal's** state-owned power utility body is planning to buy upto **365MW** from **Indian power traders** to meet its domestic demand for power in winter when the production of Nepal's run-of-river hydropower projects dwindles.
- This move is the first of its kind as Nepal prepares to buy electricity on a long-term basis through competitive bidding from India, reported Kathmandu Post.
- **Nepal Electricity Authority** is seeking to get the power supply from India from December 1 this year to May 31 next year under a six-month contract.
- The Nepal Electricity Authority plan delivery of **300MW from the Muzaffarpur** substation through the Dhalkebar-Muzaffarpur cross-border transmission line and an additional **65MW through the Tanakpur substation**.



## Titbits

### Nepal

- Capital: **Kathmandu**
- Currency: **Nepalese Rupee**
- President: **Bidya Devi Dhandari**
- Prime Minister: **Sher Bahadur Deuba**
- Language: **Nepali**



➤ India may boost coal power fleet 25% by which year?

- A) 2025
- B) 2030
- C) 2026
- D) 2024
- E) 2028

**Answer**  
**B) 2030**



## Explanation

- India plans to expand its coal power fleet by about a **quarter** through the **end of the decade** as it continues to lean on the fuel to meet growing demand until energy storage costs fall.
- The world's **third-biggest emitter of greenhouse gases** will add nearly **56 gigawatts of coal power capacity** unless there's a substantial drop in the cost of storing electricity, Power Minister Raj Kumar Singh.



## Titbits

### Ministry of Power

- Union Minister: **Raj Kumar Singh** (Arrah, Bihar)
- Minister of State: **Krishan Pal Gurjar** (Faridabad, Haryana)



# NATIONAL AFFAIRS



- **First successful robotic renal transplant performed in govt hospital, the recipient belongs to which of the following state?**

- A) Uttar Pradesh
- B) Tripura
- C) Maharashtra
- D) Odisha
- E) Uttarakhand

**Answer**

**A) Uttar Pradesh**





## Explanation

- The doctors of the centre run **Safdarjung hospital** in the capital have successfully performed a **robotic renal transplant on a patient** who was on dialysis and awaiting the transplant for years.
- The 39-years-old recipient was from **Uttar Pradesh's Farrukabad**.
- His wife is the donor.
- The transplant was done under Safdarjung hospital and VMMC, by a team of doctors headed by **Prof (Dr) Anup Kumar**, Head of Department, Department of Urology, Robotics and Renal Transplant.
- The doctors claimed to be the first such surgery to have been performed at a **central government facility** in the country.



## Titbits

### Uttar Pradesh

- Capital: **Lucknow**
- CM: **Yogi Adityanath (21st)**
- Governor: **Anandiben Patel (28th)**
- Language: **Hindi**
- National Park: **Dudhwa National Park**
- Wildlife Sanctuary: **Patna WLS**
- Ramsar Site: **Nawabganj Bird Sanctuary, Parvati Agra Bird Sanctuary , Saman Bird Sanctuary , Samaspur Bird Sanctuary , Sandi Bird Sanctuary , Sarsai Nawar Jheel , Sur Sarovar , Upper Ganga River, Haiderpur Wetland, Bakhira Wildlife Sanctuary**
- Tiger Reserve: **Katerniaghat**
- Power Station: **Rihand Hydro Electric Power Plant, Narora Nuclear Power Plant, Obra Thermal Power Station**
- Dams: **Matatila Dam in Betwa River**
- RRB: **Aryavart Bank (BOI), Baroda UP Bank (BOB), Prathama UP Gramin Bank (PNB)**
- UNESCO Site: **Agra Fort, Taj Mahal, Fatehpur Sikri**



# NATIONAL AFFAIRS



➤ Who among the following informed Govt building strong health system to protect everyone?

- A) Home Minister
- B) President
- C) Health Minister
- D) Prime Minister
- E) Women and Child Development Minister

**Answer**

**C) Health Minister**



## Explanation

- Union Health Minister **Dr. Mansukh Mandaviya** has said the government is building a **strong health system** that will protect everyone.
- Speaking at a Public Affairs Forum of India event in New Delhi, he said, remarkable progress has been made in operationalizing over one **lakh 20 thousand Ayushman Bharat - Health and Wellness Centres**.
- Dr. Mandaviya said the government's various schemes such as **PM Jan Arogya Yojana, PM Bhartiya Janaushadhi Pariyojana, and Ayushman Bharat Digital Mission** are improving access to affordable and quality healthcare services.



## Titbits

### Ministry of Health and Family Welfare

- Union Minister: **Mansukh L. Mandaviya** (Rajya Sabha MP,Gujarat)
- Minister of State: **Bharati Pawar** (Dindori,Maharashtra)



# NATIONAL AFFAIRS



➤ How many Poshan Vatikas set up by Anganwadi Centres across country under Poshan Maah 2022?

- A) 256000
- B) 325000
- C) 147000
- D) 437000
- E) 425000

**Answer**  
D) 437000



## Explanation

- The government has said that **four lakh 37 thousand Anganwadi Centres have set up Poshan Vatikas.**
- The Women and Child Development Ministry said, Poshan Vatikas or Nutri- gardens are being set up across the country to provide easy and affordable access to **fruits, vegetables, medicinal plants, and herbs.**
- It said, under ongoing **Poshan Maah 2022**, activities for setting-up Poshan Vatikas are being carried out in a big way across the country.
- The Ministry said, additionally, **one lakh ten thousand medicinal saplings** have also been planted so far in some of the selected districts of six States.
- PM Modi launched **POSHAN Abhiyaan in 2018**, which aims to improve nutritional outcomes for children, adolescents, pregnant women, and lactating mothers.





## Titbits

### Ministry of Women and Child Development

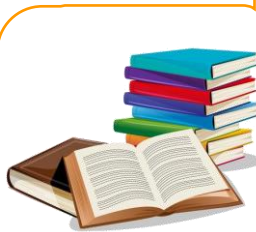
- Union Minister: **Smriti Zubin Irani** (Amethi,UP)
- Minister of State: **Mahendra Munjapara** (Surendarnagar,Gujarat)



# QUICK RECALL



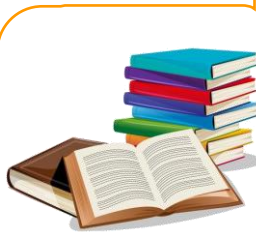
1. Axis Bank starts giving loans through account aggregator framework
2. RBI cancels licence of Solapur-based Laxmi Co-operative Bank
3. UCO Bank becomes first lender to get RBI's approval for rupee trade
4. IndusInd Bank and RBL Bank increase MCLR days ahead of MPC meeting
5. PayU successfully tokenizes 50 million+ cards, providing a one-stop tokenization solution with Token Hub
6. Microfinance sector sees 80 per cent growth in loan disbursements at ₹45,830 crore in Q1 FY-23



# QUICK RECALL



7. Reliance New Energy to acquire 20% stake in US-based Caelux for \$12 mn
8. Singtel arm sells 1.59% stake in Bharti Airtel for ₹7,261 cr
9. Former Tripura CM Biplab Kumar Deb elected to Rajya Sabha
10. Navy buys 'enhanced range' BrahMos missiles for Rs 1,700 crore
11. BRICS members support South Africa's chairship in 2023, 15th summit
12. External Affairs Minister Dr. S Jaishankar hosts G-4 meeting of Foreign Ministers



# QUICK RECALL



13. Nepal plans to buy 365MW power from India to meet winter demands

14. India may boost coal power fleet 25% by 2030 amid rising energy demand

15. First successful robotic renal transplant performed in govt hospital

16. Govt building strong health system to protect everyone says Union Health Minister Dr. Mansukh Mandaviya

17. Four lakh 37 thousand Poshan Vatikas set up by Anganwadi Centres across country under Poshan Maah 2022



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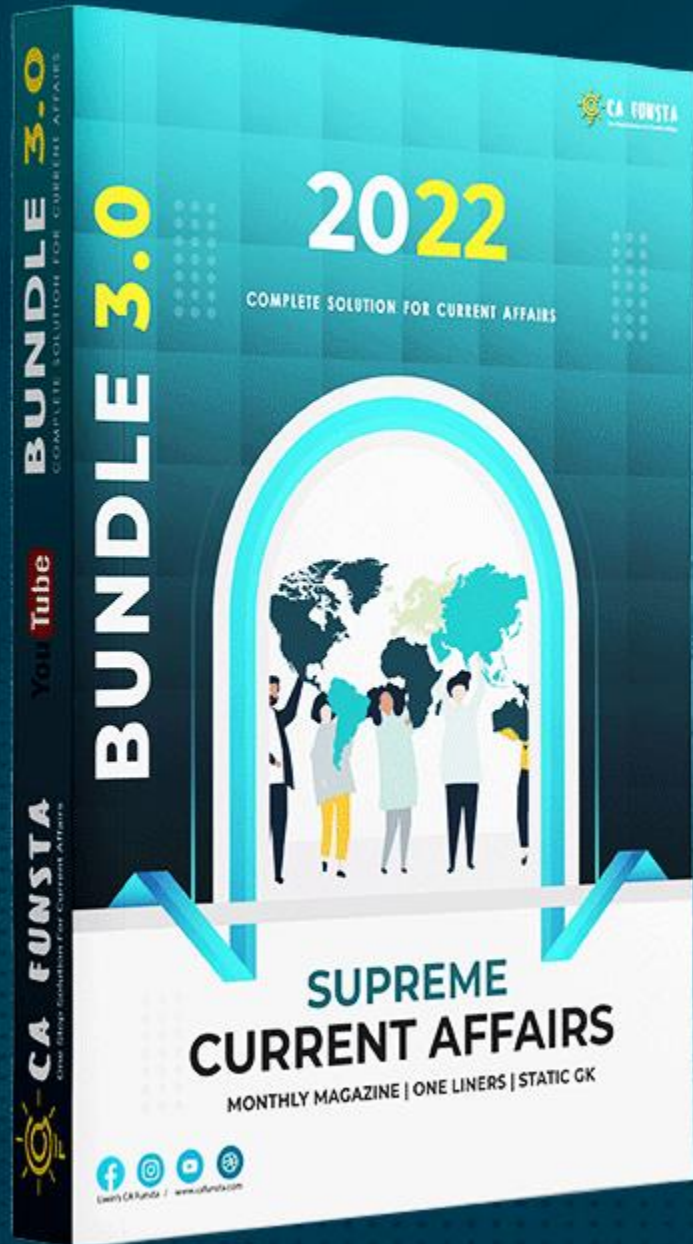


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