



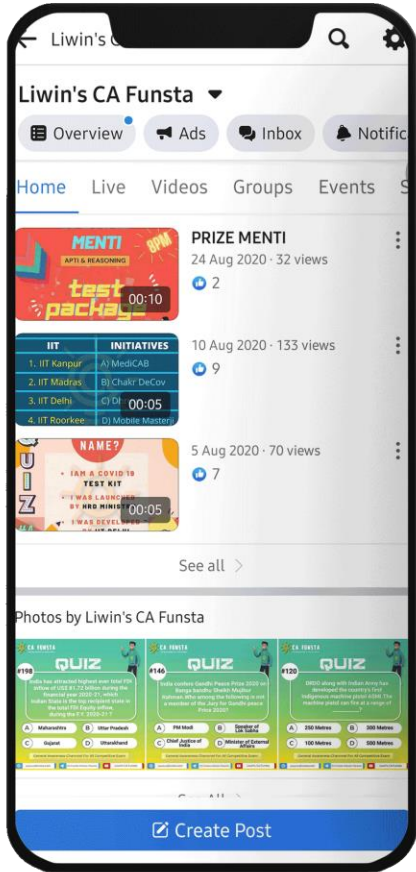
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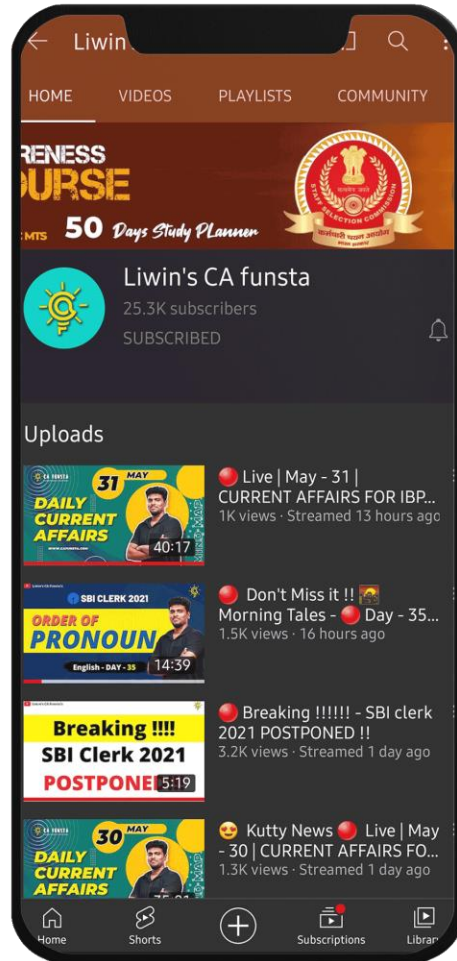


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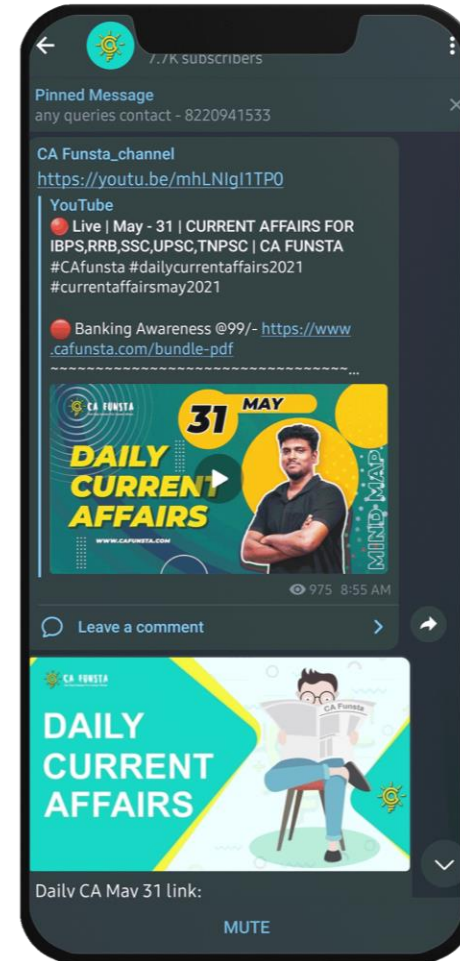
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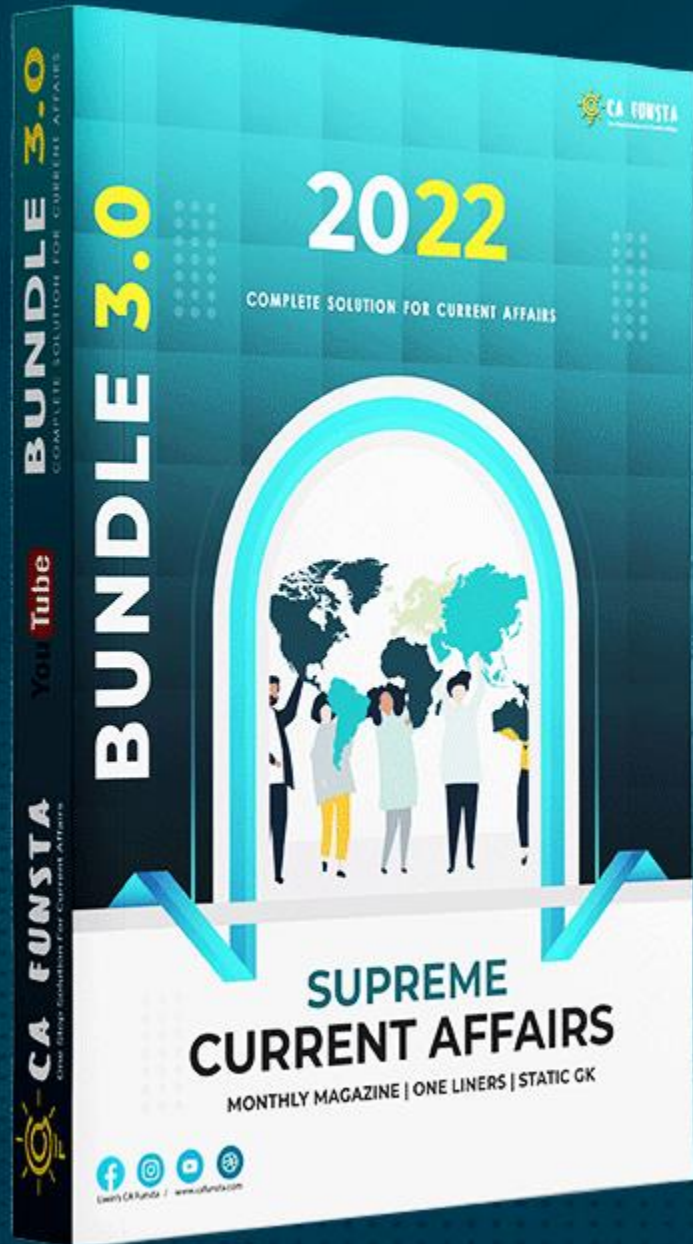


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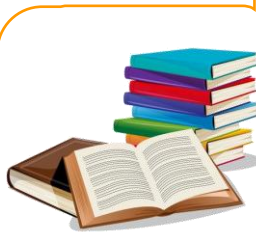
BUSINESS AND ECONOMY



➤ Retail inflation rises to _____ per cent in September?

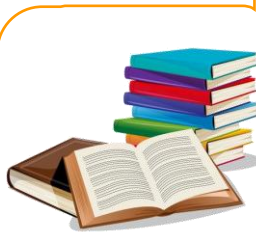
- A) 6.90%
- B) 5.21%
- C) 8.32%
- D) 6.94%
- E) 7.41%

Answer
E) 7.41%



Explanation

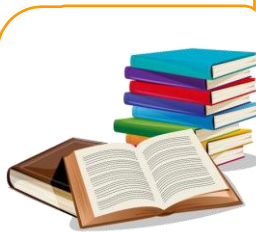
- **Retail inflation** based on the **consumer price index (CPI)** rose to **7.41 per cent in September 2022** as compared to 7 per cent in preceding month.
- Data released by the **Ministry of Statistics and Programme Implementation**, inflation climbed mainly due to modest rise in prices of **Food & Beverages, Clothing & footwear and Fuel & light segments**.
- In September inflation in food **basket stood at 8.41 per cent**, compared to 7.57 per cent in August this year and in **clothing & footwear stood at 10.17 percent** while **fuel & light witnessed 10.39 percent** inflation.
- The government has mandated **RBI** to maintain **retail inflation at four per cent with a margin of two per cent** on either side.



➤ WPI inflation eases to _____ percent in September?

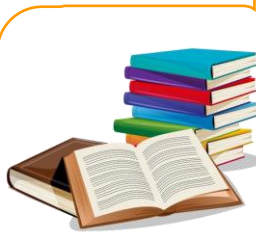
- A) 11.2%
- B) 7.3%
- C) 10.7%
- D) 9.6%
- E) 12.4%

Answer
C) 10.7%



Explanation

- **Wholesale price-based inflation** eased to 18 month low of **10.7 per cent in September** as compared to **12.41 per cent in August**.
- Data released by the **Commerce and Industry Ministry** WPI inflation fell amid easing prices of Food index.
- Food inflation based on WPI **Food Index decreased to 8.08 percent** in September from 9.93 percent in August this year.
- The main contributors to inflation in September were the rise in prices of crude petroleum and natural gas, mineral oils, chemicals, and chemical products, basic metals, electricity, and textiles as compared to September 2021 when WPI inflation was 11.8 percent.
- The **Wholesale inflation** was at a record **high of 15.88 per cent in May this year**.



ACQUISITIONS AND MERGERS

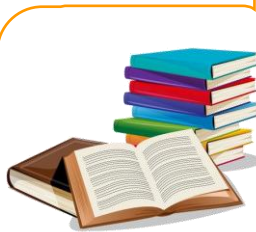


➤ Vedantu acquired stake in Deeksha for how much rupees?

- A) Rs 330 crore
- B) Rs 420 crore
- C) Rs 220 crore
- D) Rs 450 crore
- E) Rs 150 crore

Answer

A) Rs 330 crore

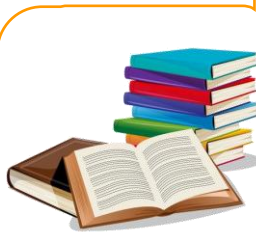


ACQUISITIONS AND MERGERS



Explanation

- Edtech firm **Vedantu** has acquired a majority stake in test preparation platform **Ace Creative Learning**, which operates under the Deeksha brand for **USD 40 million (about Rs 330 crore)**.
- This acquisition will help Deeksha to expand its hybrid business model with access to about **40 offline centres**, Deeksha operates in three states of Karnataka, Telangana and Andhra Pradesh.
- Deeksha is expected to close the current fiscal year with revenue in the range of **Rs 90-100 crore**.
- With this strategic investment, Deeksha will bring in close to **13,000 of its students to Vedantu's platform**.
- Deeksha will leverage **Vedantu's already existing Live classes, educational technology, and pedagogical content**.



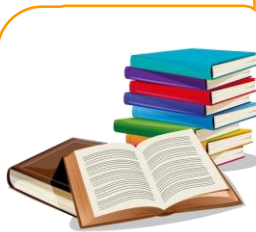
ACQUISITIONS AND MERGERS



➤ Which of the following has been given approval for the merger of Exide Life into HDFC Life?

- A) NHB
- B) IRDAI
- C) SIDBI
- D) SEBI
- E) RBI

Answer
B) IRDAI

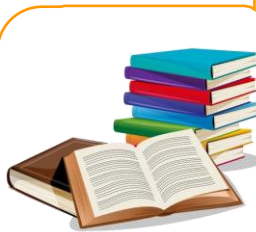


ACQUISITIONS AND MERGERS



Explanation

- Insurance sector regulator **IRDAI** has granted final approval to **NSE 0.45 % (HDFC Life) to merge Exide Life into the company.**
- In January 2022, **NSE 0.45 %** acquired **100 per cent stake in NSE -0.58 % Life Insurance Company** from its parent firm **NSE -0.58 %** for **Rs 6,687 crore** in order to increase its presence in the south India market.
- IRDAI has given its final approval to the scheme of amalgamation and transfer of life insurance business.

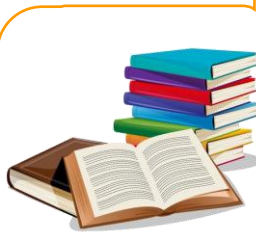


ACQUISITIONS AND MERGERS



Explanation

- With the transfer of its life insurance business to **HDFC Life**, **Exide Industries** acquired **4.12 per cent stake in HDFC Life**.
- The insurer had received approval from the Mumbai bench of the **National Company Law Tribunal (NCLT)** for merger of Exide Life into itself. Stock of HDFC Life closed at **Rs 520.65 apiece on BSE**, down by 1.05 per cent from previous close.



ACQUISITIONS AND MERGERS



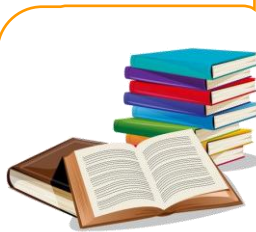
Titbits

IRDAI:

Founded : 1999

HQ :Hyderabad, Telangana

MD&CEO :Debasish Panda



APPOINTMENTS

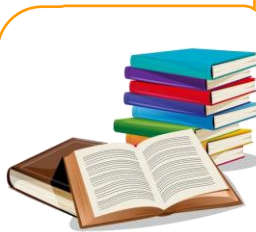


➤ Who among the following has been appointed as the chairperson of parliamentary panel on chemicals and fertilisers?

- A) Ashok Kumar Gupta
- B) Jagdesh Kumar
- C) Shashi Tharoor
- D) Ajay Kumar Bhalla
- E) Vinay Mohan

Answer

C) Shashi Tharoor

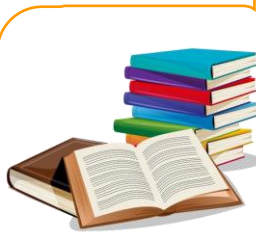


APPOINTMENTS



Explanation

- **Congress leader Shashi Tharoor** has been appointed as **chairperson of the Parliamentary Standing Committee on Chemicals and Fertilizers**, a notification issued by the **Lok Sabha Secretariat**.
- Tharoor, who was **earlier chairing the parliamentary panel on information technology**, now was also replaced as the member of the committee as well.
- Tharoor-led IT panel discussed several issues like **Pegasus snooping row, internet shutdowns, Facebook whistleblower**, which were critical of the government.
- The **Lok Sabha Secretariat** has nominated **M K Vishnu Prasad** to the **Committee on Information Technology** replacing Shashi Tharoor.



AWARDS

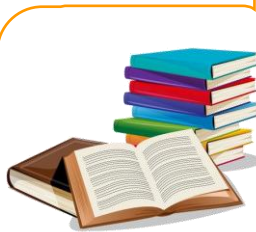


➤ Which Bank bagged 'Governance Now' Award for 'SME Connect' category?

- A) Axis Bank
- B) SBI
- C) IndusInd Bank
- D) HDFC
- E) ICICI

Answer

C) IndusInd Bank

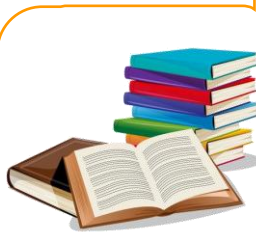


AWARDS



Explanation

- **IndusInd Bank** has been awarded at the '**Governance Now 5th India BFSI Conclave & Awards**' under the category of '**SME Connect**' for initiating '**Indus Credit for Business**'.
- The award acknowledges the **Bank's outstanding support in the SME ecosystem** and promoting **digital financial inclusion in the country** by offering credit to MSMEs digitally through 'Indus easy credit stack for business'.
- The award was received by **Ms. Charu Sachdeva Mathur**, Head of Digital Banking and Strategy (Existing Business), IndusInd Bank.
- Governance Now 5th India BFSI Conclave & Awards 2022 recognizes the contributions made by the **BFSI and Fintech sector in developing and including digital finance** in the country.



AWARDS



Titbits

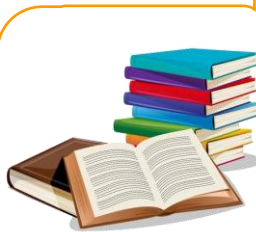
IndusInd Bank:

Founded: April 1994

HQ: Mumbai

MD & CEO: SumantKathpalia

Tagline: We Make You Feel Richer



INTERNATIONAL AFFAIRS

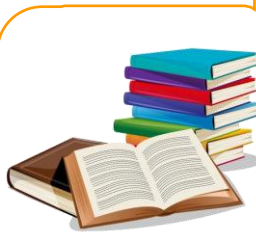


➤ 7th edition of IBSAMAR held at Port Elizabeth in _____?

- A) South Africa
- B) Brazil
- C) Japan
- D) Russia
- E) India

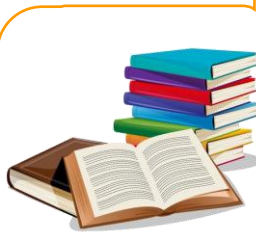


Answer
A) South Africa



Explanation

- The **7th** edition of **IBSAMAR**, a joint **multinational maritime exercise**, among the **Indian, Brazilian, and South Africa Navies** was held at **Port Elizabeth** in **South Africa**.
- The **Indian Navy** was represented by the **guided missile frigate, INS Tarkash**, a **Chetak helicopter**, and **MARCOS special forces**.
- The objectives of the exercise is to **strengthening the maritime relations**, promoting **joint operational military training**, **combating maritime crimes**, **securing Sea Lines of Communication**, and enhancing **interoperability to pursue common evolutions at sea**.
- The exercise progressed over three days in both **harbour and sea phases**.



Titbits

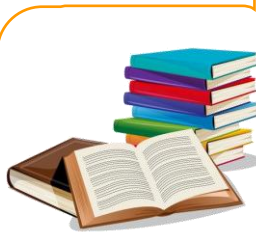
South Africa:

Capital: Cape Town, Pretoria, Bloemfontein

Currency: South African Rand (ZAR)

President: Cyril Ramaphosa

Language: 11 languages (English, Zulu, Swazi)



INTERNATIONAL AFFAIRS

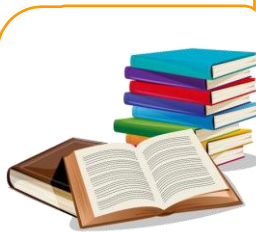


➤ Which of the following minister holds meetings with Australia, Egypt counterparts?

- A) Defence Minister
- B) Commerce Minister
- C) Social Justice Minister
- D) Labour and Employment Minister
- E) Finance Minister

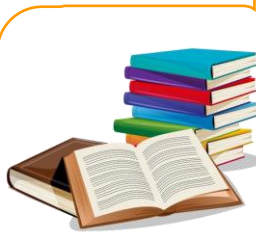


Answer
E) Finance Minister



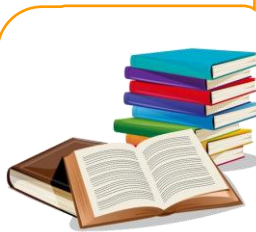
Explanation

- Finance Minister **Nirmala Sitharaman** held **bilateral meetings** with her counterparts **J E Chalmers, Treasurer of Australia** and **Rania Al Mashat, Egypt's Minister of International Cooperation of Arab**.
- And also discussions with the **leadership of OECD** and **UNDP Administrator A Steiner on Sustainable Finance**.
- On the sidelines of the annual **meeting of the International Monetary Fund and the World Bank** as part of her engagements with the top financial leaders **ahead of the year's G-20 presidency by India**.



Explanation

- During these all meetings India received **support for its G-20 agenda and support in India's G20 Presidency in 2023.**
- India and Egypt shared the importance of mobilising adequate resources for climate finance and agreed to cooperate closely for Egypt's hosting of COP27 and the upcoming G20 Presidency of India in 2023.



INTERNATIONAL AFFAIRS



Titbits

Egypt:

Capital : Cairo

Currency : Egyptian Pound (EGY)

President : Abel Fattah el-Sisi

Prime Minister : MoustafaMadbouly

Language : Arabic

Australia:

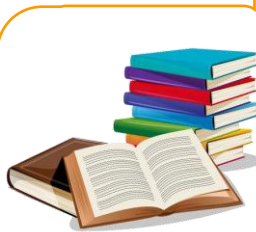
Capital: Canberra

Currency: Australian Dollar (AUD)

Monarch: Charles III

Prime Minister: Anthony Albanese

Language: English



NATIONAL AFFAIRS



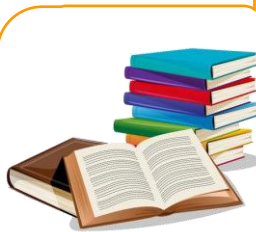
➤ 5th edition of Vande Bharat Express train will be launched between which among the following line?

- A) Chennai-Bengaluru-Ahmedabad
- B) Chennai-Bengaluru-Mysuru
- C) Chennai-Bengaluru-Pune
- D) Chennai-Bengaluru-Hyderabad
- E) Chennai-Bengaluru- Mumbai



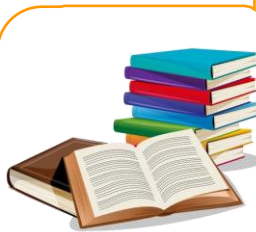
Answer

B) Chennai-Bengaluru-Mysuru



Explanation

- The **Vande Bharat Express** is likely to make its **southern debut on November 10**, when its **5th edition will be launched between Chennai-Bengaluru and Mysuru** and cover distance **around 483 km**.
- The Railways recently launched the **third** and the **fourth** Vande Bharat Express from poll-bound states of **Gujarat and Himachal Pradesh**.
- Prime Minister Narendra Modi flagged off the inaugural run of Vande Bharat Express train at Amb Andaura railway station in Himachal Pradesh's Una district.
- **Vande Bharat 2.0 trains** come fitted with the **Train Collision Avoidance System (TCAS) called KAVACH**.



NATIONAL AFFAIRS



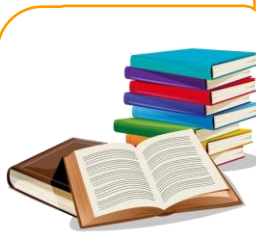
➤ Who among the following laid the foundation stones for projects of central and Assam govts?

- A) Narendra Modi
- B) Rajnath Singh
- C) Droupadi Murmu
- D) Piyush Goyal
- E) Virendra Kumar



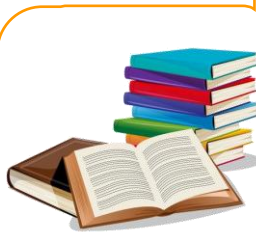
Answer

C) Droupadi Murmu



Explanation

- President **Droupadi Murmu** virtually laid the foundation stones for **several projects of the Central and the Assam government.**
- The project including **3,000 model Anganwadi centres with modern facilities and the Mission Saubhagya, a scheme to achieve universal electrification** and 100 model secondary schools in tea garden areas of the state.
- She flagged off the **extended** run of a **train on the Guwahati-Lumding route to Shokhuvi in Nagaland** and Mendipathar in Meghalaya and is the first direct passenger train service b/w Nagaland and Meghalaya.
- She inaugurated a **rail-fed petroleum storage depot of Indian Oil Corporation** at Moinarbond in Silchar.
- Two highway projects and a modern cargo-cum-coaching terminal at Agthori in Guwahati were also launched.



NATIONAL AFFAIRS



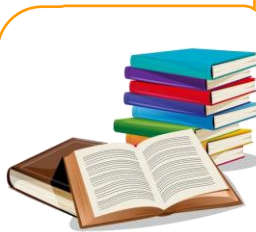
➤ Central government got Rs 360 crore dividends from how many state-owned firms?

- A) 6
- B) 7
- C) 3
- D) 5
- E) 4

Answer
D) 5

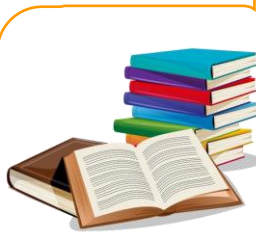


**Department of Investment
and Public Asset Management**



Explanation

- The **central government** has received a total of **Rs 360 crore** on a cumulative basis as dividends from **five state-owned companies** announced by the **Department of Investment and Public Asset Management (DIPAM)**.
- Those companies are **Power Finance Corporation (PFC)**, **Engineers India Limited (EIL)**, **Balmer Lawrie Investments**, **Indian Railway Construction Limited (IRCON)** and **Rail India Technical and Economic Service Limited (RITES)**.
- And they paid Rs 185 crore, Rs 29 crore, Rs 40 crore, Rs 45 crore, and Rs 61 crore, respectively.

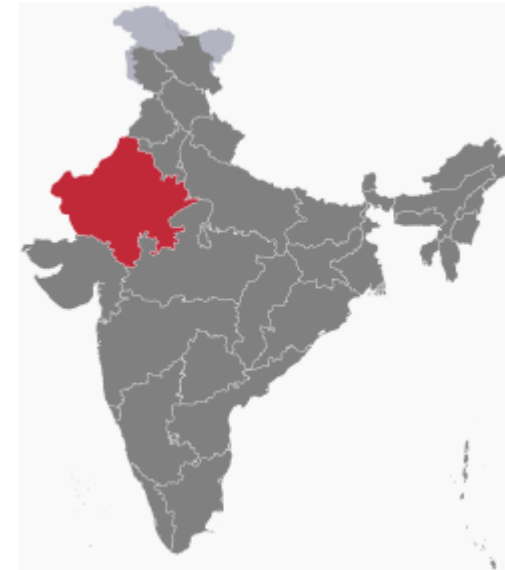


NATIONAL AFFAIRS

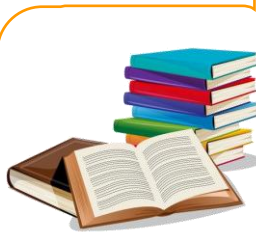


➤ Coal India to set up _____ MW solar power plant in Rajasthan?

- A) 1,190
- B) 1,130
- C) 1,170
- D) 1,150
- E) 1,120

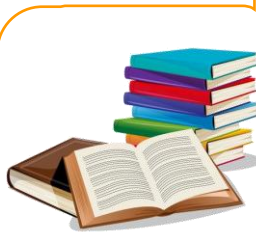


Answer
A) 1,190



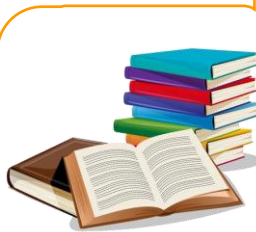
Explanation

- **Coal India Ltd (CIL)** will set up a **1,190-MW solar power plant in Bikaner district of Rajasthan.**
- **CIL** has signed a Memorandum of Understanding (**MoU**) of **Rs 5,400 crore** with the **Rajasthan Vidyut Utpadan Nigam Ltd (RUVNL)** in the presence of Union Coal Minister Pralhad Joshi and Rajasthan chief minister Ashok Gehlot.
- The solar plant of **CIL** will be set up in a **2,000-MW solar park being developed by RVUNL in Poogal, Bikaner.**
- The state government has allotted **4,846 hectares** land to develop the park in which the RVUNL will set up its own solar project of **810 MW.**



Explanation

- **Rajasthan** sets the target of developing **500 GW** capacity renewable energy by **2029-30** would be achieved with good coordination between the central and state governments.
- Joshi said that per capita electricity consumption in the country will almost double by **2040** and to meet future needs to pay special attention to electricity generation from renewable sources.



NATIONAL AFFAIRS



Titbits

Rajasthan:

Capital: **Jaipur**

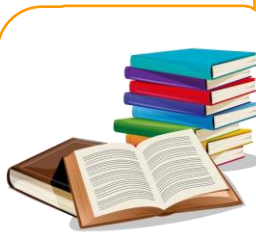
CM: **Ashok Gehlot (14th)**

Governor: **Kalraj Mishra (22nd)**

Ramsar Site: **Keoladeo Ghana National Park, Sambar Lake**

RRB: **Baroda Rajasthan Kshetriya Gramin Bank (BOB),
Rajasthan Marudhara Gramin Bank (SBI)**

UNESCO Site: **Keoladeo National Park, The Jantar
Mantar, Hillforts of Rajasthan, Jaipur City**



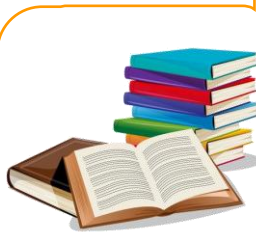
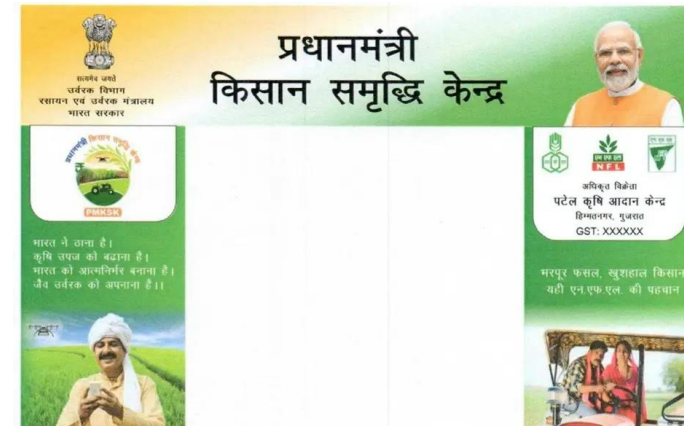
NATIONAL AFFAIRS



➤ Centre will soon launch how many Kisan Samridhhi Kendras for farmers?

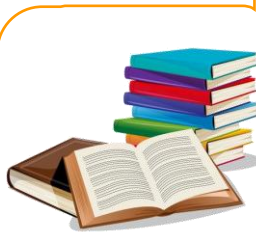
- A) 400
- B) 750
- C) 600
- D) 500
- E) 650

Answer
C) 600



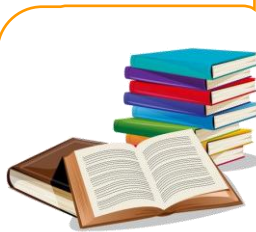
Explanation

- The Central government will soon launch **600 Pradhan Mantri Kisan Samridhhi Kendras**, which will not just retail fertilisers but offer **one-stop solutions to farmers** in the form of **crop advisories, soil- and seed-testing facilities, retailing seeds and pesticides, and even custom hiring of agricultural equipment and machines.**
- The kendras expected to be launched by Prime Minister Modi to provide the facilities to farmers under one roof.
- Farmers will retail products under the newly launched **“One Nation One Fertiliser”** programme of the government.
- Under that all fertilisers will be **sold under the “Bharat”** brand.



Explanation

- Each **urea-manufacturing unit** would **promote 20 such kendras** while each **P&K (phosphorus and potassium)** manufacturer or importer would promote another 20.
- The initial plan is to set up **around 1,000** such model retail units and the number will be scaled up later depending on the need and demand.
- Kendras are also being designed to create awareness among farmers about a **balanced use of fertilisers, including organic fertilisers and micronutrients.**
- All commercial activities in such kendras such as retailing fertilisers, seeds and pesticides will be done by operators or retailers while extension services such as crop advisories or good farming practices will be provided by **Krishi Vigyan Kendras (KVKs) or agriculture universities.**



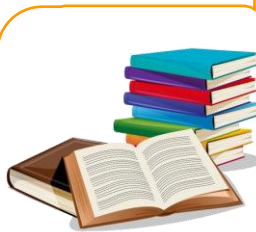
➤ PM GatiShakti has potential to save _____ annually announced by Goyal?

- A) Rs 20 trillion
- B) Rs 30 trillion
- C) Rs 50 trillion
- D) Rs 40 trillion
- E) Rs 10 trillion



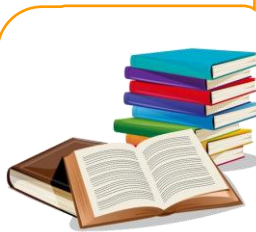
Answer

E) Rs 10 trillion



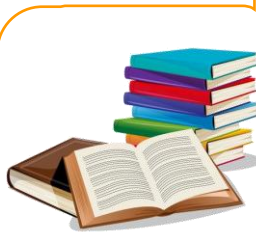
Explanation

- Commerce and Industry Minister **Piyush Goyal** stated that **PM GatiShakti National Master Plan** has the potential to save over **Rs 10 lakh crore** annually by improving logistics efficiency.
- He **addressed a national workshop on PM GatiShakti to mark the first anniversary of the National Master Plan.**
- It was increasingly being used in the social sector for better infrastructure development thereby taking fruits of technology to every citizen of the country and improving ease of life for the common man.



Explanation

- PM GatiShakti is a transformative approach for integrated and holistic **planning across concerned ministries and departments to improve multimodal connectivity**, and **logistics efficiency** and address critical gaps for the seamless movement of people and goods with a focus on minimizing disruptions and ensuring timely completion of works.

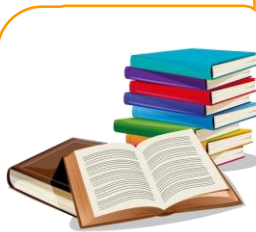


Titbits

Ministry of Consumer Affairs, Food, and Public Distribution:

Union Minister: **Piyush Goyal** (Rajya Sabha, Maharashtra)

Minister of State: **Sadhvi Niranjana Jyoti** (Fathepur, Uttar Pradesh), **Ashwini Kumar Choubey** (Buxar, Bihar)

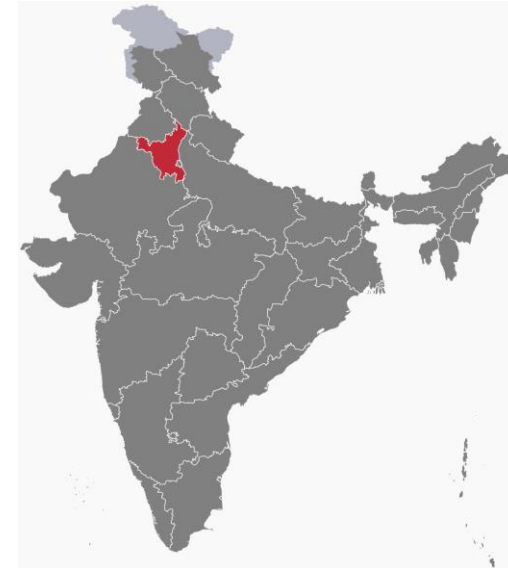


NATIONAL AFFAIRS

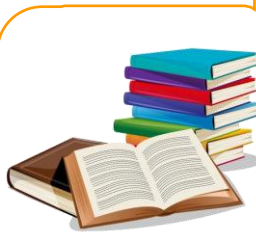


➤ Name the state/UT that stops drug production at manufacturing plant of Maiden Pharmaceuticals?

- A) Haryana
- B) Chandigarh
- C) Bihar
- D) Jammu and Kashmir
- E) Puducherry

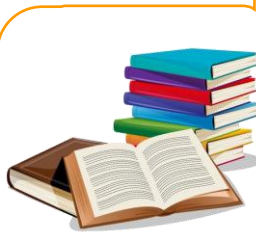


Answer
A) Haryana



Explanation

- **Haryana** government has **stopped drug production** at a **manufacturing plant of Maiden Pharmaceuticals in Sonipat**.
- This comes **after the World Health Organisation alerted** that **as many as 66 children in the Gambia** may have **died after consuming the cough syrups**, made by the company.
- Major irregularities were found at the production facilities of **Maiden Pharmaceuticals**.



NATIONAL AFFAIRS



Titbits

Haryana:

Capital: **Chandigarh**

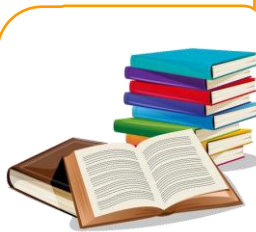
CM: **Manohar Lal Khattar**

Governor: **Bandaru Dattatreya**

Language: **Hindi**

Ramsar Site: **Bhindawas Wildlife Sanctuary, Sultanpur
National Park**

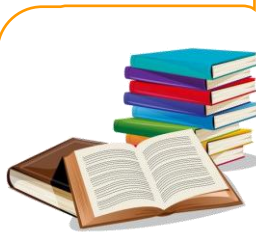
RRB: **Sarva Haryana Gramin Bank (PNB)**



QUICK RECALL



- 1. Retail inflation rises to 7.41 per cent in September.**
- 2. WPI inflation eases to 10.7 percent in September.**
- 3. Vedantu acquired stake in Deeksha for USD 40 million.**
- 4. IRDAI given approval for the merger of Exide Life into HDFC Life.**
- 5. Shashi Tharoor appointed as the chairperson of parliamentary panel on chemicals and fertilizer.**
- 6. IndusInd Bank honoured with 'Governance Now' Award for 'SME Connect' category.**



QUICK RECALL



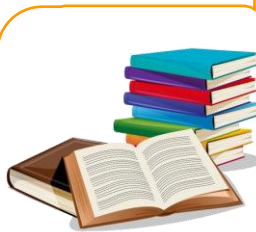
7. 7th edition of IBSAMAR helds at Port Elizabeth, South Africa.

8. Finance Minister Sitharaman holds meetings with Australia, Egypt counterparts.

9. Vande Bharat Express likely to make southern debut on Nov 10.

10. President lays foundation stones for projects of central and Assam governments.

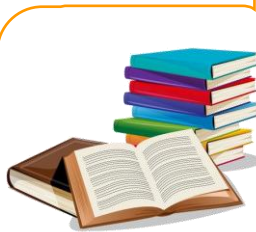
11. Centre got Rs 360 crore dividends from 5 state-owned firms.



QUICK RECALL



- 12. Coal India to set up 1,190-MW solar power plant in Rajasthan.**
- 13. Centre will soon launch 600 Kisan Samriddhi Kendras for farmers.**
- 14. PM GatiShakti has potential to save Rs 10 trn annually, says Goyal.**
- 15. Haryana stops drug production at manufacturing plant of Maiden Pharmaceuticals.**

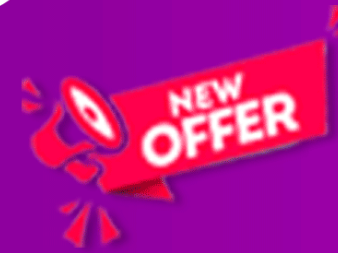


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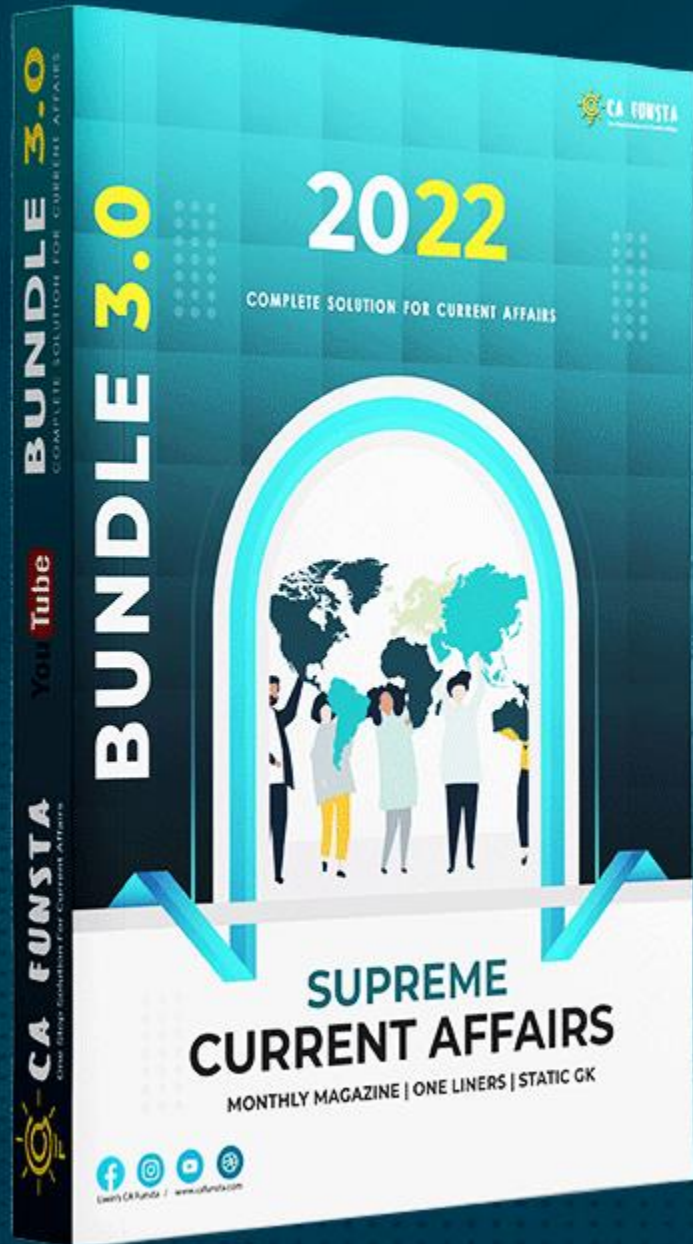
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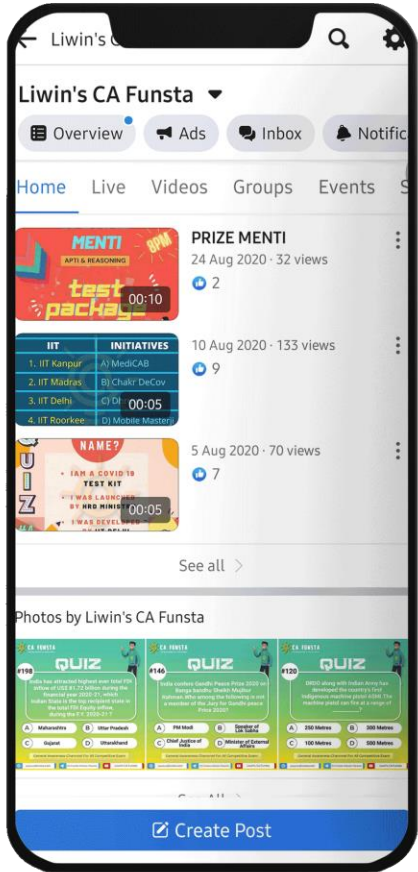
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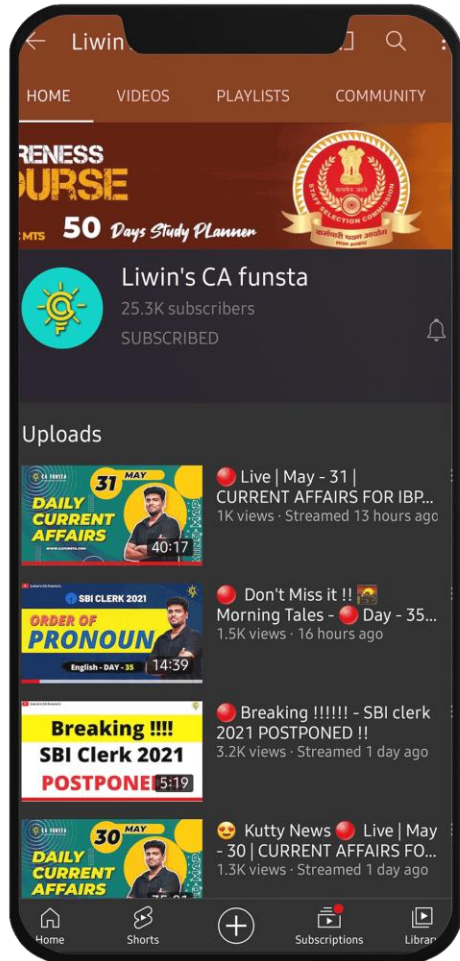
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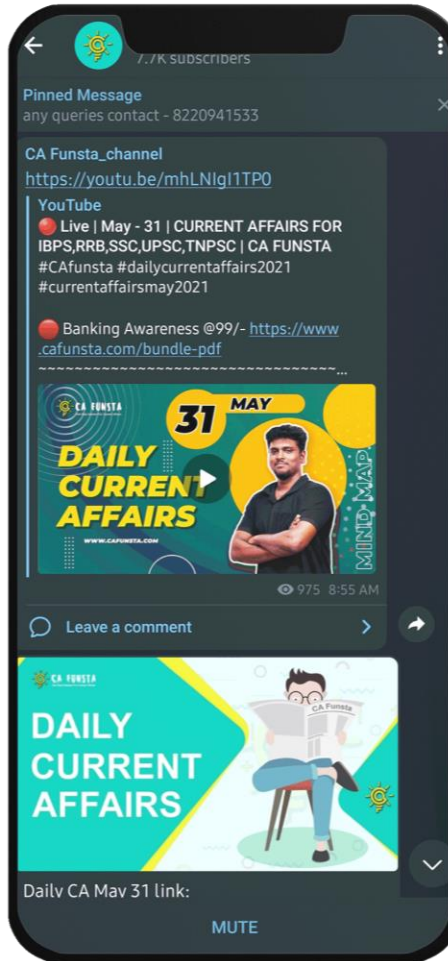
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