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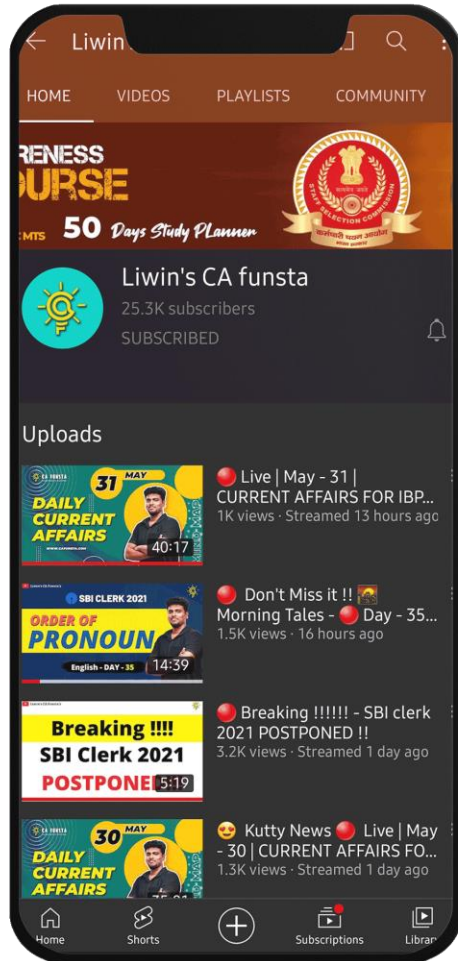
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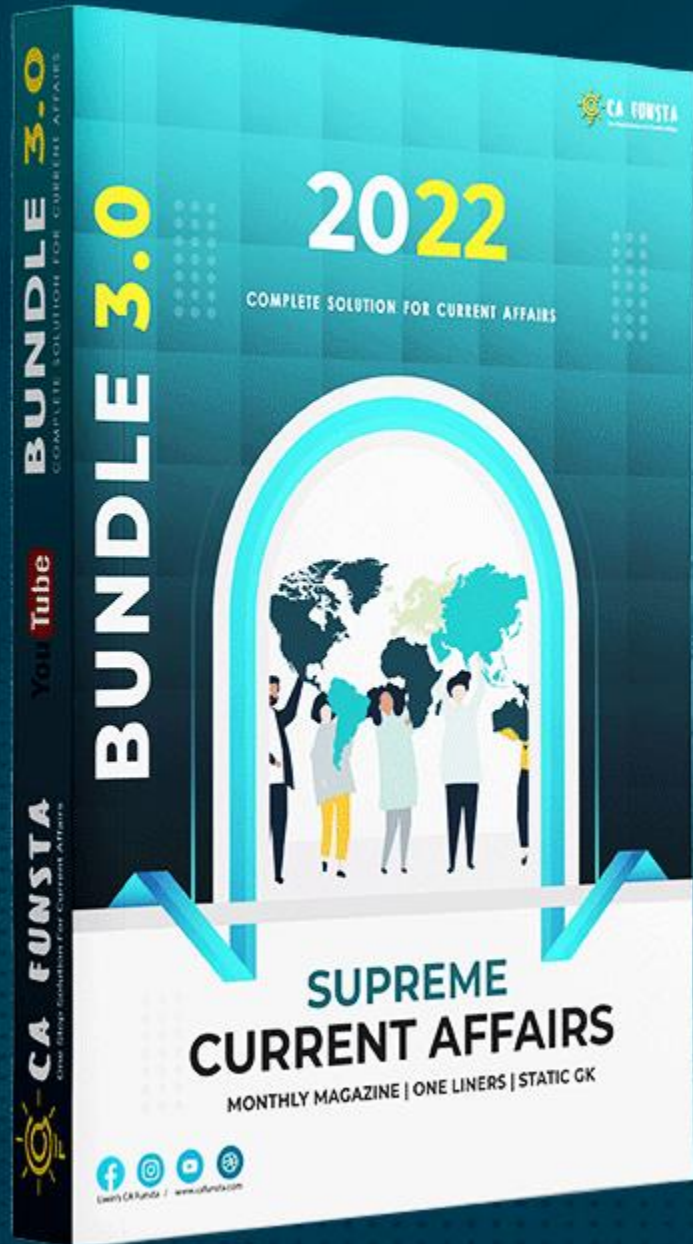


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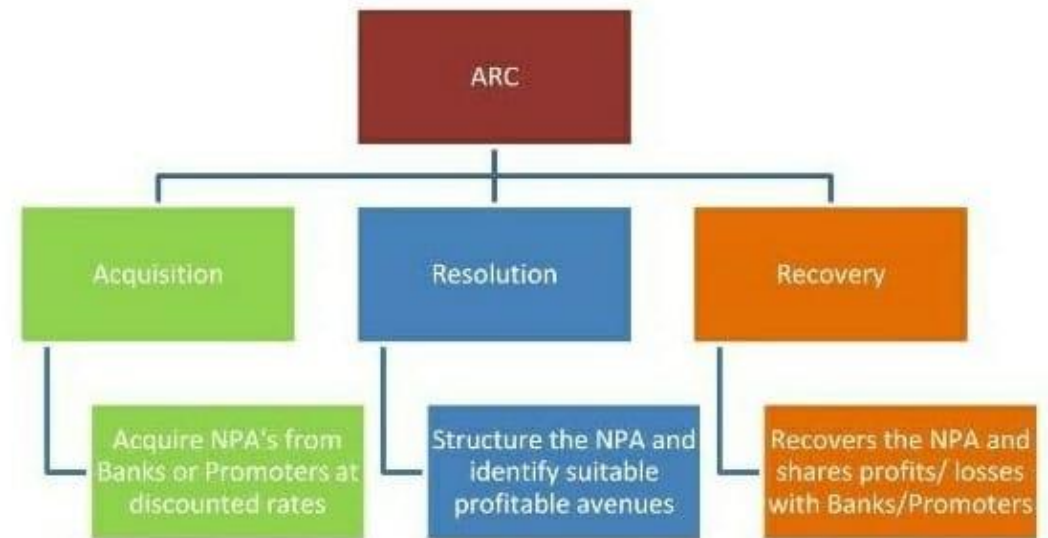
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➤ RBI raises minimum capital requirement for setting up ARCs to how many crores?

- A) Rs 500 crores
- B) Rs 300 crores
- C) Rs 600 crores
- D) Rs 200 crores
- E) Rs 400 crores

**Answer**  
**B) Rs 300 crores**



## Explanation

- The **Reserve Bank** raised the minimum capital requirement for setting up an **asset reconstruction company (ARC)** to **Rs 300 crore** from the existing **Rs 100 crore** with an aim to strengthen the securitisation sector which plays a vital role in the management of distressed financial assets.
- The existing ARCs have been given a glide path to meet the minimum **net owned fund (NOF) requirement till April 2026**, the RBI said in a circular amending the existing regulatory framework for such entities.



➤ RBI cancelled Seva Vikas Co-operative Bank's licence, its located in which of the following state?

- A) Gujarat
- B) Madhya Pradesh
- C) West Bengal
- D) Maharashtra
- E) Assam

**Answer**

**D) Maharashtra**



## Explanation

- The **Reserve Bank of India (RBI)** cancelled the banking licence of **Pune-based Seva Vikas Co-operative Bank** as the lender does not have adequate capital and cannot pay its present depositors in full.
- The lender did not have adequate earning prospects and failed to comply with regulations under the **Banking Regulation Act, 1949**.
- As per the data submitted by the bank, about **99 percent** of the depositors are entitled to receive full amount of their deposits.





## Titbits

### Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act,1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



➤ Which of the following Bank tied up with Vay Network for digital supply chain financing?

- A) IDBI Bank
- B) Federal Bank
- C) Axis Bank
- D) HDFC Bank
- E) ICICI Bank

**Answer**

**A) IDBI Bank**



## Explanation

- **IDBI Bank** has entered into a tie-up with **Vay Network Services** as its fintech partner to provide **digital supply chain financing to MSMEs**.
- Vay Network is a supply chain financing platform connecting the buyer, seller and a lending institution under one roof.
- **Supply chain financing (SCF)** is a quicker way of payment to a supplier in a business transaction under which buyers approve suppliers' invoice which is to be financed by a third party like a bank or lending institution.
- IDBI Bank said it has signed a memorandum of understanding (MoU) with Vay Network Services as its first fintech partner for **e-SCF (end-to-end digitalisation) services**.



## Explanation

- The partnership aims to contribute to the growth of SCF penetration in India, which is **less than 1 per cent of GDP**.
- Besides, SCF contributes to **only 5 per cent** of the outstanding banking assets/loans.
- This platform is expected **to reduce paperwork and transaction processing time** while providing a smooth customer experience.



## Titbits

### IDBI Bank limited

- Founded: **01/07/1964**
- HQ: **Mumbai**
- CEO: **Rakesh Sharma**
- Tagline: **Banking for All**



➤ India's geospatial economy to cross Rs 63,000 crore by which year?

- A) 2023
- B) 2027
- C) 2025
- D) 2028
- E) 2024



**Answer**  
**C) 2025**



## Explanation

- **India's geospatial economy** is expected to cross **Rs 63,000 crore by 2025** at a growth rate of **12.8 per cent** and to provide employment to **more than 10 lakh people** mainly through geospatial startups, Union Minister for Science and Technology Jitendra Singh.
- Singh was addressing the Second United Nations World **Geospatial Information Congress (UN-WGIC) 2022** in Hyderabad.
- The **5-day conference** is being attended by over 2,000 delegates including 700 plus international delegates & participants from about **150 countries**.



## Explanation

- Moreover, **National Mapping Agencies (NMAs)** like the **Survey of India**, which has a glorious history of 255 years, senior officials, non-governmental organizations, academia, and industry, user, & private sector from across the globe are taking part in the Geospatial Congress.
- The current boom of technology-led start-ups, there are around **250 Geospatial StartUps in India** and to give a further boost to this sector.
- He unveiled a **Geospatial Incubator**.





## Titbits

### Ministry of Science and Technology

- Prime Minister: **Narendra Modi** (Varanasi, Uttar Pradesh)
- Minister: **Jithendra Singh** (Udhampur, Jammu and Kashmir)



➤ With how many per cent GDP growth in 2022 India to remain fastest growing economy: IMF?

- A) 6.3%
- B) 6.7%
- C) 6.5%
- D) 6.2%
- E) 6.8%

**Answer**  
E) 6.8%



## Explanation

- The **International Monetary Fund (IMF)** has lowered India's GDP growth forecast for the current year by **60 basis points to 6.8 per cent.**
- However, despite the slowdown, India would maintain its position as the fastest-growing major economy in the world.
- In its July 2022 report, the IMF had pegged India's GDP growth for 2022 at **7.4 per cent.**
- The IMF latest projection on India's GDP growth is lower than the **7 per cent** growth pegged by the Reserve Bank of India (RBI) for the financial year 2022-23.
- However, despite the slowdown, India would remain the fastest-growing **major economy.**
- As per the latest IMF data, India's GDP growth will slow to **6.8 per cent in 2022 from 8.7 per cent in 2021.**
- The growth is projected to further slow to **6.1 per cent in 2023.**



## Titbits

### International Monetary Fund

- Formed: **27/12/1945**
- HQ: **Washington DC**
- MD: **Kristalina Georgieva**
- Members: **190 Countries**
- Language: **English**



# ACQUISITIONS AND MERGERS



- Adani Ports received NCLT approval to acquire how many percent stake in Gangavaram Port?

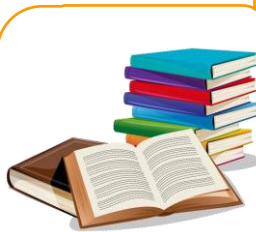


- A) 88.1%
- B) 58.1%
- C) 68.1%
- D) 48.1%
- E) 78.1%

**Answer**  
**B) 58.1%**

adani

Ports and  
Logistics



# ACQUISITIONS AND MERGERS



## Explanation

- **Adani Ports and Special Economic Zone Ltd (APSEZ)** has received approvals from the **National Company Law Tribunals at Ahmedabad and Hyderabad** for acquiring **58.1 per cent stake** in **Gangavaram Port Ltd (GPL)** through the composite scheme of arrangement.
- With this stake purchase, GPL will become a fully-owned subsidiary of **APSEZ**.
- The acquisition of the stake from D V S Raju and family will be a share swap, with **47.7 million APSEZ** shares being issued to the erstwhile GPL promoters.
- The acquisition of GPL is priced at around **Rs 6,200 crore (517 million shares at Rs 120 each)**.



# ACQUISITIONS AND MERGERS



## Titbits

### Adani Ports and Special Economic Zone Ltd (APSEZ)

- Founded: **26/05/1998**
- HQ: **Ahmedabad, Gujarat**
- Chairman & MD: **Gautam Adani**
- CEO: **Karan Adani**



# APPOINTMENTS



➤ Who among the following appointed as BCCI president?

- A) Ananth Narayan Gopalkrishnan
- B) Raj Vikash Verma
- C) RV Verma
- D) Roger Binny
- E) Ravi Kumar

**Answer**  
**D) Roger Binny**





# APPOINTMENTS



## Explanation

- India's 1983 World Cup-winning hero **Roger Binny** is likely to replace **Sourav Ganguly as the BCCI President** when the Board will hold its AGM on October 18.



# APPOINTMENTS



## Titbits

### BCCI

- **Board of Control for Cricket in India**
- **Founded: 1928**
- **HQ: Wankhede Stadium, Mumbai**
- **CEO: Hemang Amin**



# APPOINTMENTS



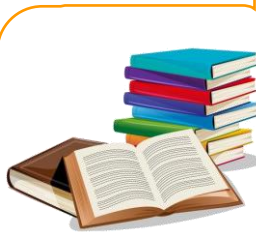
➤ **Who among the following appointed as Sebi's whole-time member?**

- A) Ananth Narayan Gopalkrishnan
- B) Raj Vikash Verma
- C) RV Verma
- D) Roger Binny
- E) Ravi Kumar



**Answer**

**A) Ananth Narayan Gopalkrishnan**



# APPOINTMENTS



## Explanation

- **Ananth Narayan Gopalkrishnan**, Associate Professor, SP Jain Institute of Management & Research, has officially taken charge as the Securities and Exchange Board of India (Sebi) 's **fourth whole-time member (WTM)** on October 10.
- The market regulator has been operating with at least one vacancy for the position of **WTM since November 2021**.
- Narayan will handle **Market Intermediaries Regulation and Supervision Department (MIRSD), Alternative Investment Fund and Foreign Portfolio Investors Department (AFD), Integrated Surveillance Department (ISD), Department of Economic & Policy Analysis (DEPA) and Information Technology Department (ITD)**.



# APPOINTMENTS



## Explanation

- Narayan has over two decades of experience in finance and banking, having worked at **Citibank, Deutsche Bank, and Standard Chartered Bank.**
- He served as the RBI-nominated additional director on the board of YES Bank and is an independent director on the boards of **SBI Capital Markets, NSE Clearing Ltd, NSE IFSC Gift City, Care Ratings Ltd, Clearcorp Dealing Systems, Dvara Research, and BFIH (a Foxconn group company).**



# APPOINTMENTS



## Titbits

### SEBI

- **Security and Exchange Board of India**
- Established: **12/04/1988**
- Statutory Status: **30/01/1992**
- HQ: **Mumbai**
- Chairman: **Madhabi Puri Buch**
- **SEBI Act,1992**
- Under: **Ministry of Finance**



# APPOINTMENTS



➤ Who among the following appointed as AU Small Finance Bank chairman?

- A) Ananth Narayan Gopalkrishnan
- B) Raj Vikash Verma
- C) RV Verma
- D) Roger Binny
- E) Ravi Kumar

**Answer**  
**C) RV Verma**



# APPOINTMENTS



## Explanation

- **AU Small Finance Bank** re-appointed former head of **National Housing Bank (NHB) R V Verma** as its non-executive **chairman**.
- The board approved the re-appointment of Raj Vikash Verma as part-time chairman of the bank with effect from **April 8, 2023 till January 29, 2024** (that is, till completion of his tenure as independent director).
- Verma, who also served as a whole-time member of **Pension Fund Regulatory and Development Authority (PFRDA)**, took charge as part-time chairman of the bank on **April 8, 2020**.





# APPOINTMENTS



## Titbits

### AU Small Finance Bank

- Founded: **1996**
- HQ: **Jaipur, Rajasthan**
- MD & CEO: **Sanjay Agarwal**
- Tagline: **Chalo Aage Badhe**



# RESIGNATION



➤ **Who among the following resigned as Infosys President?**

- A) Ananth Narayan Gopalkrishnan
- B) Raj Vikash Verma
- C) RV Verma
- D) Roger Binny
- E) Ravi Kumar



**Answer**

**E) Ravi Kumar**



# RESIGNATION



## Titbits

- **IT services major** Infosys said its president **Ravi Kumar S** has resigned from his post.
- Starting his career as a nuclear scientist at the **Bhabha Atomic Research Center**, he joined Infosys in **2002** and **was appointed as its president in 2016.**
- In 2017, he was named as the **Deputy COO** and was widely tipped to be the company's COO, but Infosys later did away with the post of the COO after the retirement of incumbent **UB Pravin Rao.**



# RESIGNATION



## Explanation

### Infosys

- Founded: **02/07/1981**
- HQ: **Bangalore, Karnataka**
- Chairman: **Nandan Nilekani**
- MD & CEO: **Salil Parekh**



➤ Suzlon secured how many MW wind power order from Aditya Birla Group?

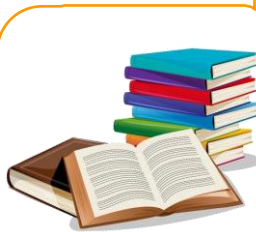
- A) 111.0 MW
- B) 144.9 MW
- C) 155.6 MW
- D) 177.3 MW
- E) 188.2 MW



**ADITYA BIRLA GROUP**

**Answer**

**B) 144.9 MW**



## Explanation

- **Suzlon Group**, a renewable energy solutions provider, has secured a new order for the development of a **144.9-Megawatt (MW) wind project from the Aditya Birla Group**.
- The project, the company added, is located at sites in **Gujarat and Madhya Pradesh** and is expected to be commissioned in 2023.
- The value of the deal is not yet ascertained.
- Suzlon informed in a note to National Stock Exchange that it would install **69 units of wind turbine generators (wind turbines) with a hybrid lattice tubular (HLT) tower and a rated capacity of 2.1 MW each**.



## Titbits

### Aditya Birla Group

- Founded: **1857**
- HQ: **Mumbai**
- Chairman: **Kumar Mangalam Birla**



# NATIONAL AFFAIRS



➤ Who among the following launched Toyota's Flexi-Fuel Strong Hybrid Electronic Vehicles?

- A) Narendra Modi
- B) Arjun Munda
- C) Amit Shah
- D) Nitin Gadkari
- E) Jaishankar

**Answer**

**D) Nitin Gadkari**





## Explanation

- Union Minister for Road Transport and Highways **Nitin Gadkari** launched Toyota's first of its kind pilot project on **Flexi-Fuel Strong Hybrid Electric Vehicles (FFV-SHEV)** in India.
- It would run on **100 per cent petrol** as well as **20 to 100 per cent blended ethanol and electric power**.



## Titbits

### Ministry of Road Transport and Highways

- Union Minister: **Nitin Gadkari** (Nagpur, Maharashtra)
- Minister of State: **Gen VK Singh**



# NATIONAL AFFAIRS



➤ Unicorn startups in India almost doubled since which year?

- A) 2021
- B) 2020
- C) 2017
- D) 2018
- E) 2019

**Answer**  
**A) 2021**



## Explanation

- **India** is a young nation with a great innovative spirit, adding that the **number of unicorn startups has almost doubled since 2021.**
- "India is a young nation with a great innovative spirit," the Prime Minister said while addressing the **United Nations World Geospatial International Congress virtually.**
- The theme of the second UNWGIC is "**Geo Enabling the Global Village--No one must be left behind.**"



## Titbits

### United Nation

- Founded: **24/10/1945**
- HQ: **Manhattan, New York**
- Secretary General: **Antonio Guterres**



# NATIONAL AFFAIRS

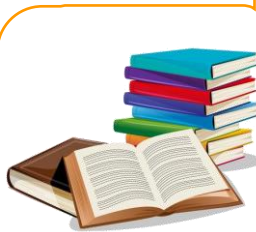


➤ Who among the following unveiled 14 feet high statue of Lok nayak Jayprakash Narayan at Sitabdiara in Saran district, Bihar?

- A) Narendra Modi
- B) Arjun Munda
- C) Amit Shah
- D) Nitin Gadkari
- E) Jaishankar

**Answer**

**C) Amit Shah**



## Explanation

- Union Home Minister **Amit Shah** paid floral tributes to socialist icon **Jayprakash Narayan** on his birth anniversary at his **ancestral village at Sitabdiara** in the Saran district of Bihar.
- Mr. Shah also unveiled a **14 feet high statue of Lok nayak Jayprakash Narayan** at the JP memorial building at his birthplace, **Lala Tola**.



## Titbits

### Ministry of Home Affairs

- Union Minister: **Amit Shah** (Gandhinagar, Gujarat)
- Minister of State: **Nityanand Rai** (Ujiyarpur, Bihar), **Nisith Paramanik** (Cooch Behar, West Bengal), **Ajay Kumar Mishra** (Kheri, Uttar Pradesh)





# NATIONAL AFFAIRS

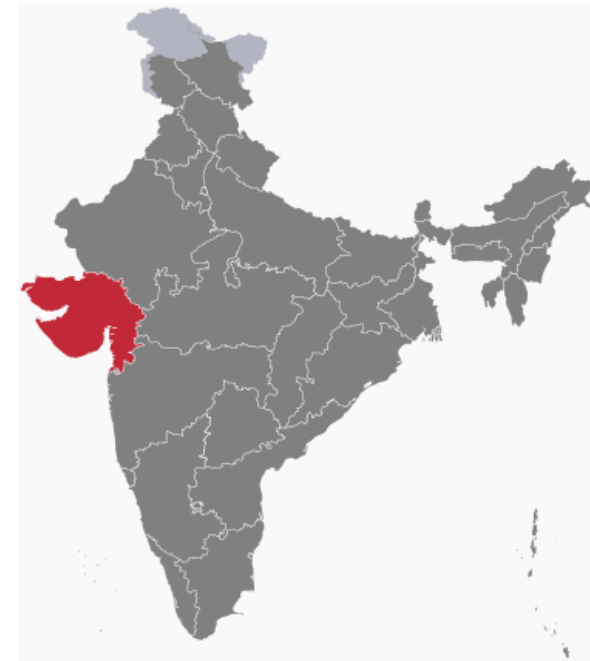


➤ PM Modi laid the foundation stone of various healthcare facilities worth how many crore rupees in Civil Hospital Asarwa, Ahmedabad?

- A) Rs 1475 crores
- B) Rs 1675 crores
- C) Rs 1375 crores
- D) Rs 1575 crores
- E) Rs 1275 crores

**Answer**

**E) Rs 1275 crores**



## Explanation

- Prime Minister **Narendra Modi** has said if the heart and intention of the government are not filled with concern for the people's problems, then the **creation of suitable health infrastructure is not possible.**
- After dedicating and laying the foundation stone of various healthcare facilities worth **1275 crore rupees in Civil Hospital Asarwa in Ahmedabad** the Prime Minister pointed out that when efforts are made wholeheartedly with a holistic approach, their results are equally multifaceted and this is the success mantra of Gujarat.



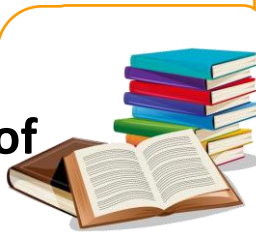
# NATIONAL AFFAIRS



## Titbits

### Gujarat

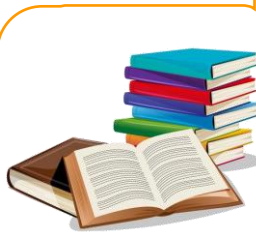
- Capital: **Gandhinagar**
- CM: **Bhupendrabhai Patel**
- Governor: **Acharya Dev Vrat**
- Language: **Gujarati**
- National Park: **Gir National Park**
- Wildlife Sanctuary: **Marine( Gulf of Kutch) WLS**
- Ramsar Site: **Thol Lake Wildlife Sanctuary, Nalsarovar Bird Sanctuary, Wadhvana Wetland, Khijadia Wildlife Sanctuary**
- Tiger Reserve: -
- Power Station: **Sardar Sarovar Hydro Electric Power Plant, Kakrapar Nuclear Power Plant, Kutch Lignite Thermal Power Station**
- Dams: **Dharoi Dam in Sabarmathi River**
- RRB: **Baroda Gujarat Gramin Bank (BOB), Saurashtra Gramin Bank (SBI)**
- UNESCO Site: **Champaner Pavagadh Archaeological Park, Rani-ki-Vav, Historic City of Ahmadabad, Dholavira (Harappan City)**



# QUICK RECALL



- 1.RBI raises minimum capital requirement for setting up ARCs to Rs 300 cr
- 2.RBI cancels Pune-based Seva Vikas Co-operative Bank's licence
- 3.IDBI Bank ties up with Vay Network for digital supply chain financing
- 4.India's geospatial economy to cross Rs 63,000 crore by 2025
- 5.With 6.8 per cent GDP growth in 2022 India to remain fastest growing economy: IMF
- 6.Adani Ports receives NCLT approval to acquire 58.1% in Gangavaram Port
- 7.Roger Binny to replace Saurav Ganguly as BCCI president
- 8.Ananth Narayan Gopalakrishnan takes charge as Sebi's whole-time member



# QUICK RECALL



9. AU Small Finance Bank re-appoints R V Verma as chairman

10. Infosys President Ravi Kumar S resigns

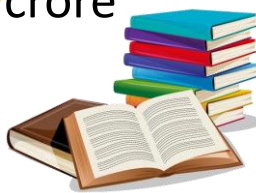
11. Suzlon secures 144.9 MW wind power order from Aditya Birla Group

12. Nitin Gadkari launches Toyota's Flexi-Fuel Strong Hybrid Electric Vehicles

13. Unicorn startups in India almost doubled since 2021: PM Modi

14. HM Amit Shah unveils 14 feet high statue of Lok nayak Jayprakash Narayan at Sitabdiara in Saran district, Bihar

15. PM Modi lays the foundation stone of various healthcare facilities worth 1275 crore rupees in Civil Hospital Asarwa, Ahmedabad

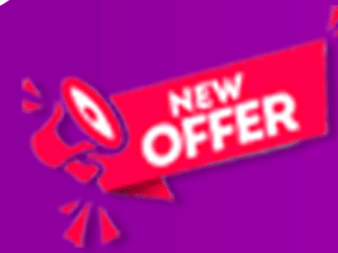


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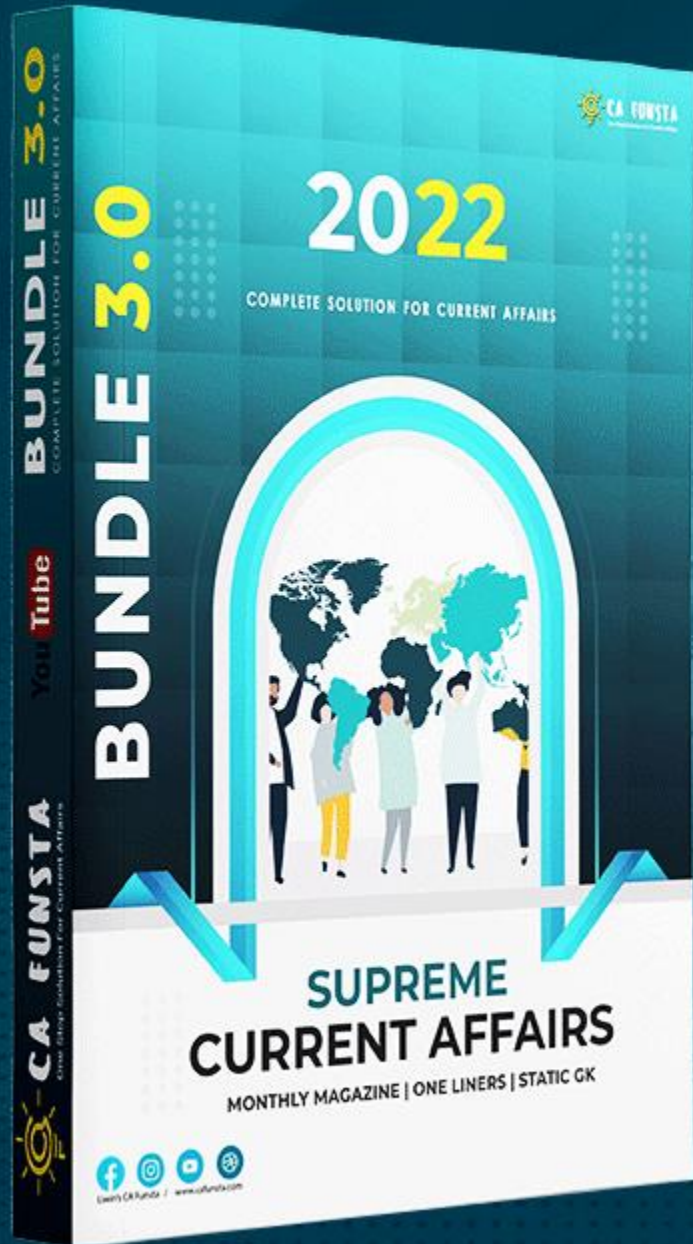
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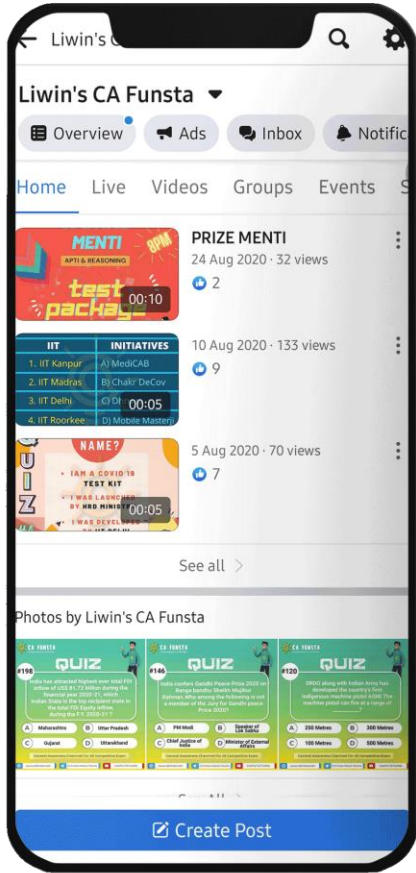
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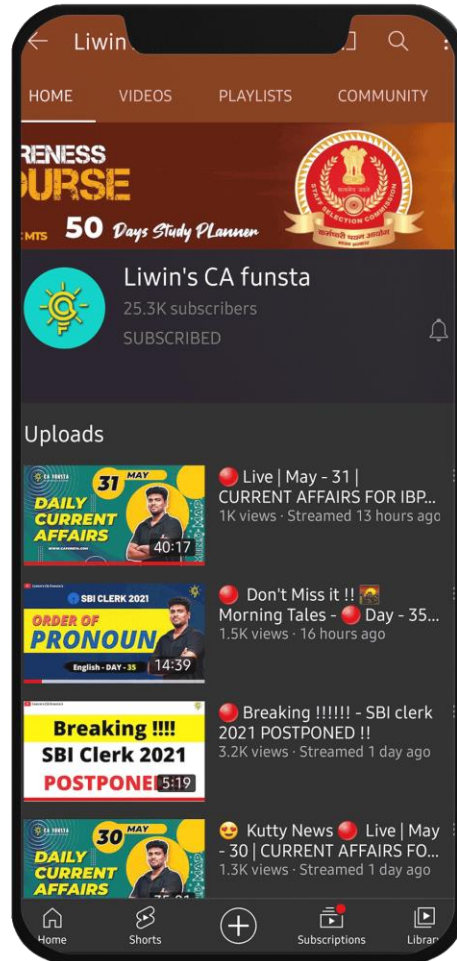
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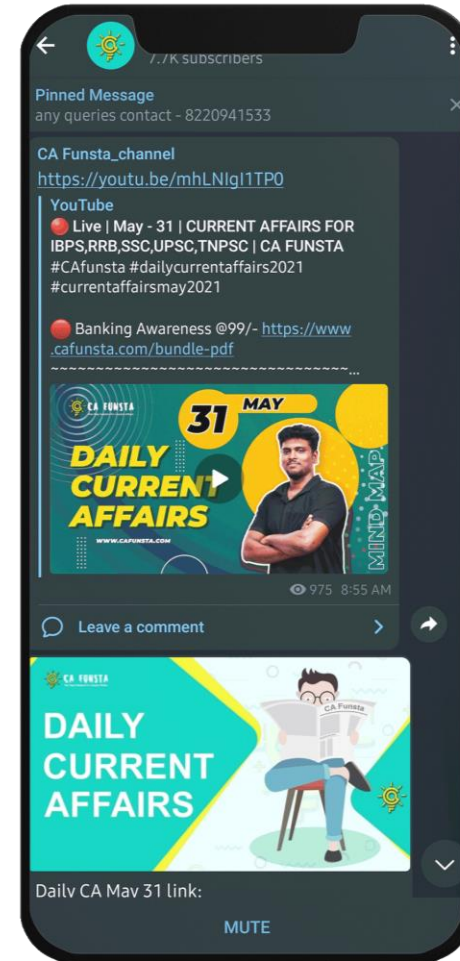
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