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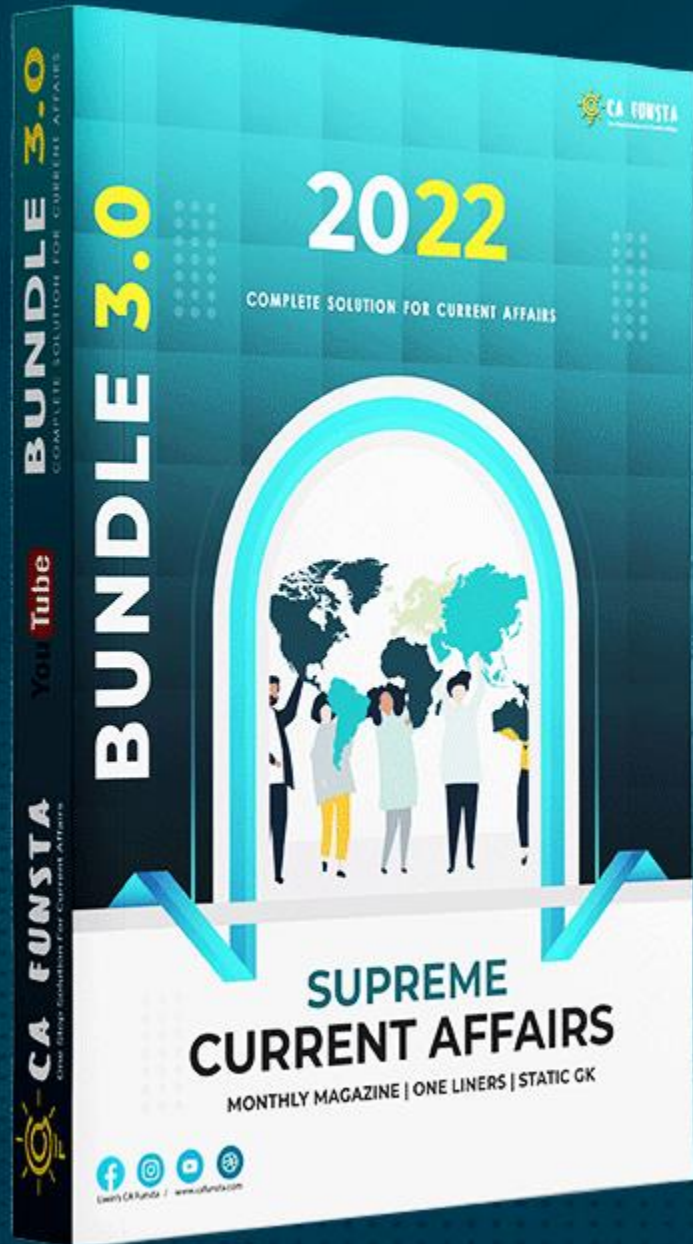


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➤ One in every six MSME loans under ECLG scheme turned into NPAs in last how many months?

- A) 17 months
- B) 36 months
- C) 50 months
- D) 27 months
- E) 40 months

Answer
D) 27 months

In order to aid MSMEs like you, who are significantly impacted due to the nation-wide lockdown in view of the COVID-19 pandemic, the Government of India has launched an **Emergency Credit Line Guarantee Scheme (ECLGS)** to meet the additional term loan and working capital requirement.



Explanation

- **One in every six loans** disbursed under the **Emergency Credit Line Guarantee Scheme (ECLG Scheme)** launched during the Covid-19 pandemic has turned bad in the **last 27 months**.
- The majority of these loans are lower **than Rs 20 lakh**, a report by Indian Express (IE) stated.
- The **National Credit Guarantee Trustee Company Ltd (NCGTC)** declared that **1.6 million accounts or 16.4 per cent of the total 9.8 million loans** disbursed have turned into non-performing assets (NPAs), the report stated.
- NCGTC was set up to manage these loans.
- In May 2020, the government announced the **ECLG scheme**.
- A two-year moratorium was allowed for the loans under ECLG.
- For NBFCs, the interest rate was capped at **14 per cent**.
- The interest rate for other entities was fixed at **9.25 per cent**.
- If they remained **unpaid after the moratorium**, the loans were to be declared as NPAs.



Titbits

National Credit Guarantee Trustee Company Ltd (NCGTC)

- Founded: **28/03/2014**
- HQ: **Mumbai**
- Chairman: **Mohammad Mustafa**



➤ Which of the following ministry will kick-start budgetary exercise from October 10?

- A) Commerce Ministry
- B) Finance Ministry
- C) Tribal Affairs Ministry
- D) External Affairs Ministry
- E) Home Ministry

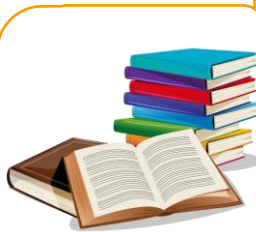


सत्यमेव जयते

वित्त मंत्रालय
MINISTRY OF
FINANCE

Answer

B) Finance Ministry



Explanation

- **The finance ministry** will kick-start the exercise to prepare the annual budget for **2023-24 from October 10**, in the backdrop of revival of the **Indian economy** and fears of recession in developed countries.
- The budget for the next year will have to address critical issues of high inflation, job creation, boosting demand, and putting the economy on a sustained 8 per cent-plus growth path.
- It will be the **fifth budget of the Modi 2.0 government** and Sitharaman and the **last full budget** before the general elections slated in **April-May 2024**.
- The Budget Estimates for 2023-24 will be provisionally finalised after the completion of pre-budget meetings, it said, adding, RE (Revised Estimate) meetings will continue till around mid-November, 2022.



Titbits

Ministry of Finance

- Union Minister: **Nirmala Sitharaman** (Rajya Sabha MP, Karnataka)
- Minister of State: **Bhagwat Karad** (Rajya Sabha MP, Maharashtra), **Pankaj Choudhary** (Maharajganj, Uttar Pradesh)



ACQUISITIONS AND MERGERS



➤ Singtel entities offloaded how many percent stake in Bharti Airtel for Rs 7,128 crores?

- A) 1.85%
- B) 1.39%
- C) 2.54%
- D) 1.47%
- E) 1.76%

Answer
E) 1.76%



ACQUISITIONS AND MERGERS



Explanation

- Singtel entities have jointly offloaded a **1.76 percent stake** in Bharti Airtel for about **Rs 7,128 crore**, according to sources.
- Bharti Airtel promoter Bharti Telecom Ltd has bought a **1.63 percent stake** from Singtel entity Pastel Ltd for **Rs 6,602 crore** through an open market transaction.
- According to the bulk deal data available with the National Stock Exchange (NSE), Bharti Telecom purchased **9,62,34,427 shares**, amounting to a **1.63 percent stake** in the company.
- The shares were acquired at an average price of **Rs 686** apiece, taking the transaction value to **Rs 6,601.68 crore**.



ACQUISITIONS AND MERGERS



Titbits

Bharti Airtel

- Founded: **07/07/1995**
- HQ: **New Delhi**
- Chairman: **Sunil Bharti Mittal**
- MD & CEO: **Gopal Vittal**



APPOINTMENTS



➤ H. E. William S Ruto elected as President of which of the following country?

- A) Tanzania
- B) Uganda
- C) Kenya
- D) Burundi
- E) Ethiopia

Answer
C) Kenya



APPOINTMENTS



Explanation

- Country: **Kenya**
- Position: **President**
- Appointed: **H. E. William S Ruto**
- Succeeded: **Uhuru Kenyatta**



APPOINTMENTS



Titbits

Kenya

- Capital: **Nairobi**
- Currency: **Kenyan Shilling (KES)**
- President: **Uhuru Kenyatta**
- Language: **English, Swahili**



➤ **Tata Power will up over how many charging facilities on national highways?**

- A) 450
- B) 250
- C) 350
- D) 200
- E) 300

Answer
A) 450



Explanation

- Tata Power it has set up over **450 charging facilities** across more than **350 national highways**, including one at the **longest highway (NH 44)** and another at the **busiest highway (NH 19)**.
- This is in line with the company's nationwide plan of setting up charging points from north to south and from east to west.



Titbits

Tata Power

- Founded: **18/09/1919**
- HQ: **Mumbai**
- MD & CEO: **Praveer Sinha**



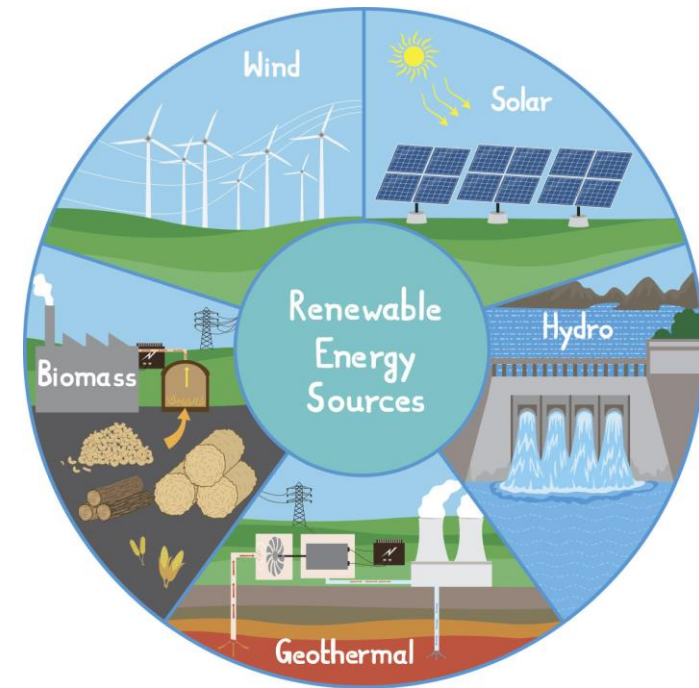
ENVIRONMENT AND ENERGY



➤ India can achieve how many percent renewable energy by 2030?

- A) 60 %
- B) 30 %
- C) 70 %
- D) 50 %
- E) 40 %

Answer
D) 50 %



Explanation

- India will cross **50 per cent** power capacity from **non-fossil fuel by 2030**, said Minister of Power and New and Renewable Energy RK Singh.
- Although power demand has increased by **20 per cent** in the last couple of years, India has achieved **40 per cent** of the renewable energy target **9 years** ahead of the target.



Titbits

Ministry of New and Renewable Energy

- Union Minister: **Raj Kumar Singh** (Arrah, Bihar)
- Minister of State: **Bhagwanth Khuba** (Bidar, Karnataka)



DEFENCE



➤ DRDO and Indian Army successfully completed how many flight-tests of Quick Reaction Surface to Air Missile system?

- A) 4
- B) 6
- C) 2
- D) 5
- E) 3

Answer
B) 6



Explanation

- **Defence Research and Development Organisation DRDO and Indian Army** have successfully completed **six flight-tests of Quick Reaction Surface to Air Missile QRSAM system** from **Integrated Test Range Chandipur off the Odisha coast**.
- The flight tests were conducted as part of evaluation trials by the Indian Army.



DEFENCE



Titbits

DRDO

- **Defence Research and Development Organisation**
- **Founded: 1958**
- **HQ: New Delhi**
- **Chairman: Dr Sameer V Kamath**
- **Under: Ministry of Defence**



INTERNATIONAL AFFAIRS



➤ India handed over 5,000 tonnes of rice to which of the following country?

- A) Madagascar
- B) Sri Lanka
- C) Singapore
- D) Afghanistan
- E) Japan

Answer
A) Madagascar



Explanation

- India handed over **5,000 metric tonnes of rice** to **Madagascar** in humanitarian assistance.
- The supply was handed over to Madagascar President **Andry Rajoelina** by Ambassador of India **Abhay Kumar** in an official ceremony at the **Iavoloha Palace in Madagascar**.
- The supplies of food assistance and support for capacity building to Madagascar are in line with the vision of **Security and Growth for All in the Region (SAGAR)** and India's role as a net security provider in the Indian Ocean Region, a statement issued by the Embassy of India in **Antananarivo**.



Titbits

Madagascar

- Capital: **Antananarivo**
- Currency: **Ariary (MGA)**
- President: **Andry Rajoelina**
- Prime Minister: **Christian Ntsay**
- Language: **Malagasy, French**



INTERNATIONAL AFFAIRS



➤ India and which of the following country will enhance military drills and defence co-operation?

- A) Madagascar
- B) Sri Lanka
- C) Singapore
- D) Afghanistan
- E) Japan

Answer
E) Japan



Explanation

- **India and Japan** agreed to step up bilateral **defence cooperation** and engage in more military exercises, including **joint fighter jet drills**, as they emphasised that their special strategic ties played a crucial role in ensuring a free, open and rules-based **Indo-Pacific, amidst China's aggressive behaviour in the region.**
- Defence Minister **Rajnath Singh** met his Japanese counterpart **Yasukazu Hamada** here on the first day of his official visit to Japan and the two leaders reviewed various aspects of bilateral defence cooperation and regional affairs.



Titbits

Japan

- Capital: **Tokyo**
- Currency: **Japanese Yen**
- Emperor: **Naruhito**
- Prime Minister: **Fumio Kishida**
- Language: **Japanese**



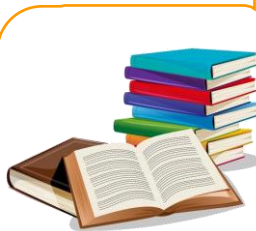
NATIONAL AFFAIRS



➤ Who among the following will virtually launch Pradhan Mantri TB MukT Bharat Abhiyaan?

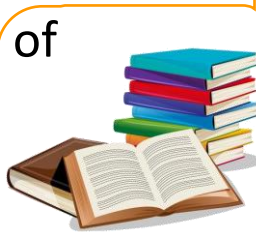
- A) Vice President
- B) Home Minister
- C) President
- D) Chief Justice of India
- E) Prime Minister

Answer
C) President



Explanation

- President **Droupadi Murmu** will virtually launch the **Pradhan Mantri TB Mukta Bharat Abhiyaan on 9th September** to reinvigorate the mission of TB elimination from the country by 2025.
- Prime Minister Narendra Modi had given the clarion call to end TB in the country five years ahead of the **SDG (Sustainable Development Goals)** target of 2030 at the Delhi End TB Summit in March 2018.
- The Abhiyaan will be launched in presence of Union Health Minister **Dr. Mansukh Mandaviya** and Minister of State for Health **Dr. Bharati Pravin Pawar** and will be attended by representatives from State & district health administration, corporates, industries, civil society and NGOs.
- During the event, President Murmu will also launch the **Ni-kshay Mitra** initiative, a portal to provide a platform for donors to provide various forms of support to those undergoing **TB treatment**.



NATIONAL AFFAIRS



➤ **Government will set up how many cargo terminals under PM Gati Shakti framework over next four to five years?**

- A) 350
- B) 250
- C) 100
- D) 300
- E) 200

Answer
D) 300



Explanation

- Government has announced that it will set up **300 cargo terminals** under the **PM Gati Shakti framework** over next **four to five years** to reduce the logistics cost by a huge margin and attract more cargo to railways.
- The decision is expected to add a great impetus to the economy.
- Logistics cost by road transport accounts for **17 to 18 percent of total GDP**, therefore this project was envisaged with deep consultation with all the stakeholders.
- Rail Ministry has received 93 firm applications for setting up multimodal cargo terminals of which over 60 applicants have expressed their strong desire for this project.



Titbits

Ministry of Railways

- Union Minister: **Ashwini Vaishnaw** (Rajya Sabha MP, Odisha)
- Minister of State: **Raosaheb Danve** (Jalna, Maharashtra), **Darshana Jardosh** (Surat, Gujarat)



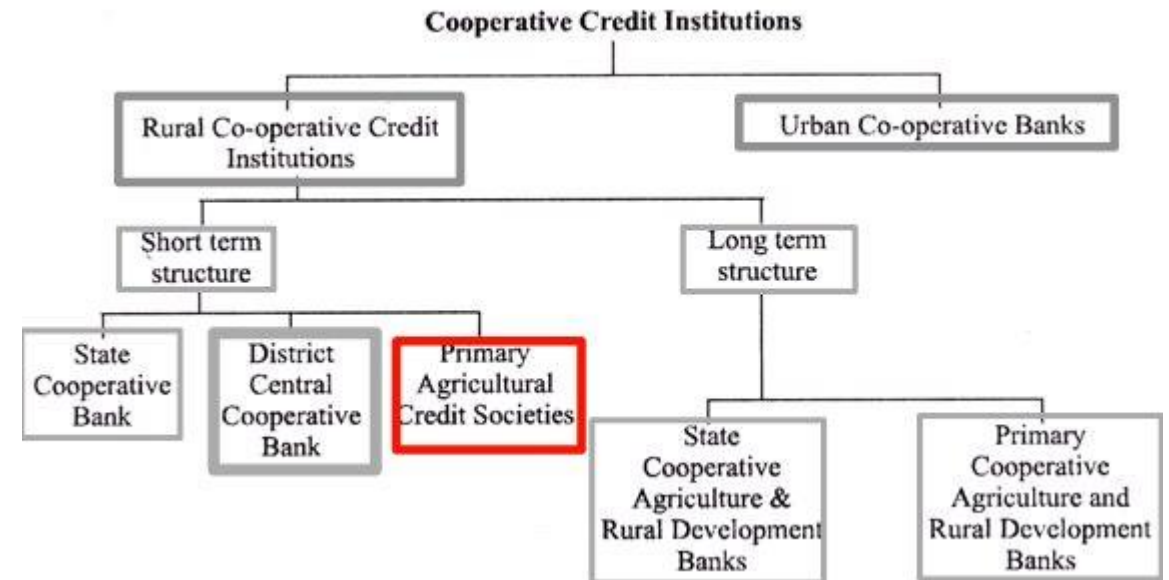
NATIONAL AFFAIRS



➤ Government will establish 3 lakh Primary Agricultural Credit Societies in next how many years?

- A) 5 years
- B) 2 years
- C) 4 years
- D) 6 years
- E) 3 years

Answer
A) 5 years



Explanation

- The Cooperation Minister said, currently there are **65 thousand active Primary Agricultural Credit Societies PACS** in the country.
- He said, Government has decided to establish **3 lakh PACS** in the **next 5 years**.
- Mr Shah said, defunct PACS should be **liquidised** as soon as possible, so that new PACS can be built.



Titbits

Ministry of Co-operation

- Union Minister: **Amit Shah** (Gandhinagar, Gujarat)
- Minister of State: **BL Verma** (Rajya Sabha MP, Uttar Pradesh)



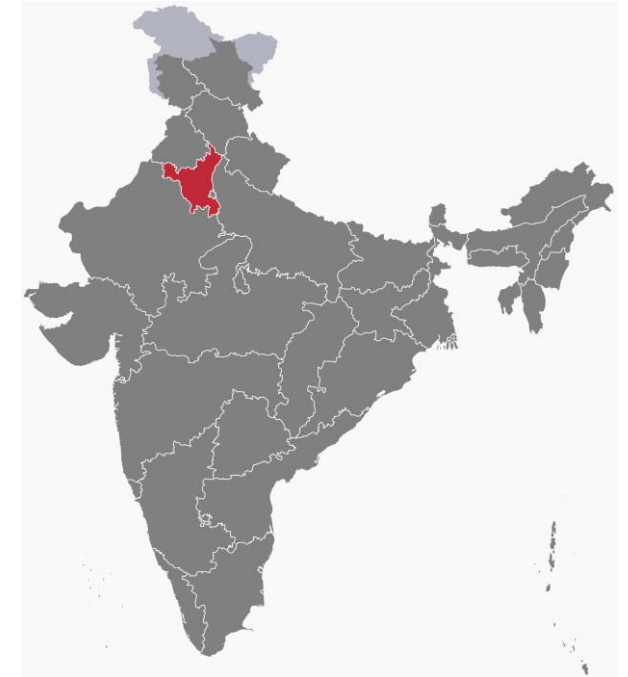
NATIONAL AFFAIRS



➤ Who among the following will launch 'Make India No 1' campaign from Haryana?

- A) Punjab CM
- B) Himachal Pradesh CM
- C) Delhi CM
- D) Gujarat CM
- E) Haryana CM

Answer
C) Delhi CM



Explanation

- AAP national convenor and Delhi Chief Minister **Arvind Kejriwal** will bring 130 crore Indians together for his path-breaking nationwide campaign, '**Make India No 1**', that he will be launching from his birthplace **Hisar in Haryana**.



Titbits

Haryana

- Capital: **Chandigarh**
- CM: **Manohar Lal Khattar**
- Governor: **Bandaru Dattatreya**
- Language: **Hindi**
- National Park: **Kalesar National Park**
- Wildlife Sanctuary: **Abubsehar WLS**
- Ramsar Site: **Bhindawas Wildlife Sanctuary, Sultanpur National Park**
- Tiger Reserve: -
- Power Station: **Rajiv Gandhi Thermal Power Plant**
- Dams: -
- RRB: **Sarva Haryana Gramin Bank (PNB)**
- UNESCO Site: -



NATIONAL AFFAIRS



➤ Who among the following Union minister launched an initiative to connect Indian startups with US investors?

- A) Amit Shah
- B) Virendra Kumar
- C) Piyush Goyal
- D) Prahlad Joshi
- E) Arjun Munda

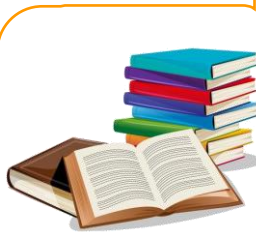


सत्यमेव जयते

वाणिज्य एवं
उद्योग मंत्रालय
MINISTRY OF
**COMMERCE
AND INDUSTRY**

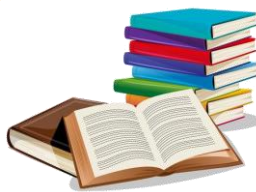
Answer

C) Piyush Goyal



Explanation

- Commerce and industry minister **Piyush Goyal** has launched an initiative -- **SETU (Supporting Entrepreneurs in Transformation and Upskilling)** -- here to connect startups in India to US-based investors.
- SETU is designed to break the geographical barriers between mentors based in the US that are willing **to invest in entrepreneurship and sunrise startups in India.**
- The programme was launched during an interaction focused on specific issues related to the **startup ecosystem in India.**
- The meeting focused on ways to encourage domestic incorporation and mentorship of early-stage Indian startups by successful diaspora members in the **Bay Area of San Francisco.**
- The initiative would connect startups in India to US-based investors and startup ecosystem leaders with mentorship and assistance in various areas, including **funding, market access and commercialisation.**



Titbits

Ministry of Commerce and Industry

- Union Minister: **Piyush Goyal** (Rajya Sabha MP, Maharashtra)
- Minister of State: **Anupriya Patel** (Mirzapur, UP), **Som Prakash** (Hoshiarpur, Punjab)



NATIONAL AFFAIRS



➤ Cabinet approved how many crores scheme for development of over 14,000 PM-SHRI schools?

- A) Rs 27630 crores
- B) Rs 23760 crores
- C) Rs 27360 crores
- D) Rs 23670 crores
- E) Rs 26730 crores

Answer

C) Rs 27360 crores

Ministry of Education
Government of India

75
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Amrit Mahotsav

PM SHRI Schools

(PM Schools for Rising India)

*Nurturing well-rounded individuals equipped with
21st century skills*

More than 14500 Schools across the country to be upgraded & developed

To act as exemplar schools & also offer mentorship to other schools in their vicinity

To showcase all components of the National Education Policy 2020

Pedagogy adopted in these schools will be more experiential, holistic, integrated & play/toy-based

To benefit lakhs of students across the country

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Explanation

- The Union Cabinet approved a **Rs 27,360-crore scheme** for the development of over 14,000 schools across the country as **PM Schools for Rising India (PM-SHRI)**, which is expected to benefit **18.7 lakh students**.
- Under the scheme, over **14,000 schools**, including **Kendriya Vidyalayas and Navodaya Vidyalayas** as well as schools run by state governments and local bodies, will be strengthened to emerge as PM-SHRI Schools, Union ministers Dharmendra Pradhan and Anurag Thakur told reporters after the Cabinet meeting.
- The total project cost would be **Rs 27,360 crore for five years**, of which the central share would be **Rs 18,128 crore**.
- The government expects this scheme to benefit 18.7 lakh students and these schools will be monitored vigorously to assess progress and understand the challenges faced in the implementation of the new **National Education Policy (NEP), 2020**.



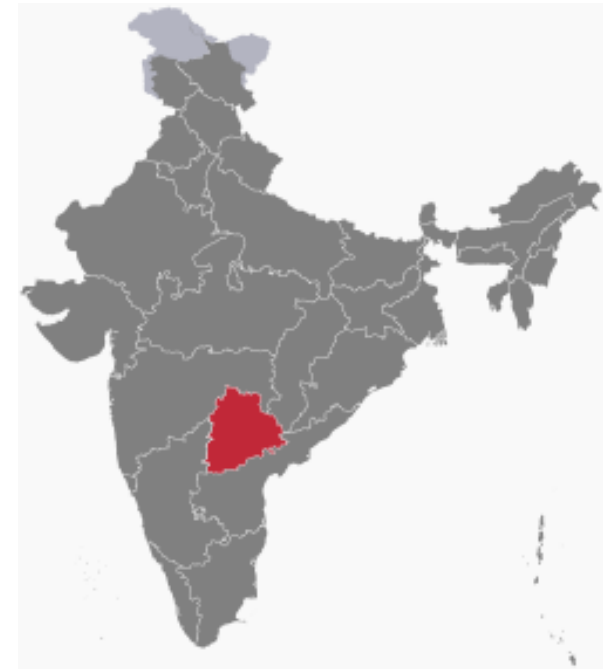
NATIONAL AFFAIRS



➤ Which of the following state signed MoU with Iran for Urdu, Persian documents conservation?

- A) Telangana
- B) Uttar Pradesh
- C) Madhya Pradesh
- D) Uttarakhand
- E) Odisha

Answer
A) Telangana



Explanation

- The **Telangana State Archives and Research Institute** entered into an agreement **with Noor International Microfilm Centre, Culture House of the Islamic Republic of Iran**, in New Delhi for the repair, conservation, digitalisation and cataloguing of **Urdu and Persian** historical manuscripts and documents, which is a common heritage between India and Iran.
- A press release from the state government said the Memorandum of Understanding (MoU) exchange ceremony took place at T-Hub Phase 2.0, in the presence of **K T Rama Rao**, Minister for IT and Industries and **Dr Ali Chegeni**, Ambassador of Islamic Republic of Iran.



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park: **Kasu Brahmananda Reddy National Park**
- Wildlife Sanctuary: **Manjeera crocodile WLS**
- Ramsar Site : -
- Tiger Reserve: **Nagarjunasagar Srisailam**
- Power Station: **Kothagudem Thermal Power Station**
- Dams: Singur Dam in **Manjira River**
- RRB: **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site: **Kakatiya Rudreshwara Temple**



NATIONAL AFFAIRS



➤ Which of the following state signed MOU with Tata Memorial Centre to set up 200 bed cancer hospital?

- A) Telangana
- B) Uttar Pradesh
- C) Madhya Pradesh
- D) Uttarakhand
- E) Odisha



Answer
E) Odisha



Explanation

- The **Odisha government** signed a memorandum of understanding with the Tata Memorial Centre, Mumbai for establishment of a state-of-the-art **Cancer Hospital at the NISER campus at Jatni** near the state capital.
- **Health and Family Welfare Department** signed the MoU in the presence of Chief Minister Naveen Patnaik.
- Director of Tata Memorial Centre Mumbai Dr Rajendra Badwi and Special Secretary Public Health **Dr Ajit Kumar Mohanty** signed the MoU.
- As per the provision of the MoU, the Mumbai based Tata Memorial Centre (TMC) under the Department of Atomic Energy will establish a **200 bed hospital** and run it with a proposed cost of **Rs 650 crore**.
- The Department of Atomic Energy has earmarked **Rs 400 crore** for this project whereas Tata Trusts will spend **Rs 250 crore** on this project.



Titbits

Odisha

- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language: **Odia**
- National Park: **Simplipal National Park**
- Wildlife Sanctuary: **Baisipalli**
- Ramsar Site: **Bhitarkanika Magroves, Chilka Lake**
- Tiger Reserve: **Satkosia**
- Power Station: **Talcher Super Thermal Power Station**
- Dams: **Kapur Dam** in **Kapur River**
- RRB: **Odisha Gramya Bank (IOB), Utkal Grameen Bank (SBI)**
- UNESCO Site: **Sun Temple Konark**



NATIONAL AFFAIRS



➤ India will be a how many billion USD electronics manufacturing industry by 2025-26?

- A) \$ 400 billion
- B) \$ 350 billion
- C) \$ 300 billion
- D) \$ 250 billion
- E) \$ 500 billion

Answer
C) \$ 300 billion



Explanation

- The **U.S. Chamber of Commerce's U.S.-India Business Council (USIBC)'s India Ideas Summit 2022** saw Rajeev Chandrasekhar, India's Minister of State for Electronics and IT participate in a panel discussion on data governance and advanced manufacturing.
- Our ambition is to build a **USD 300bn electronics** manufacturing industry in India by **2025-26**.
- Electronics manufacturing, currently at **USD 75 bn**, will form an important component of the **USD 1 trillion** economy for India.
- India's manufacturing capabilities have really strengthened during the COVID-19 landscape making us a preferred partner in the supply chains across the world.



➤ Who among the following will inaugurate Kartavya Path, unveil Netaji statue?

- A) Vice President
- B) Home Minister
- C) President
- D) Chief Justice of India
- E) Prime Minister

Answer

E) Prime Minister



Explanation

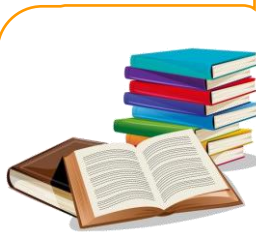
- Prime Minister **Narendra Modi** will inaugurate the newly-christened **Kartavya Path** -- a stretch from Rashtrapati Bhavan to India Gate that will have red granite walkways with greenery all around, refurbished canals, state-wise food stalls, new amenity blocks and vending kiosks.
- Modi will also unveil a statue of **Netaji Subhas Chandra Bose at India Gate.**



QUICK RECALL



1. One in every six MSME loans under ECLG scheme turned into NPAs
2. Finance ministry to kick-start budgetary exercise from October 10
3. Singtel entities offload 1.76 pc stake in Bharti Airtel for Rs 7,128 cr
4. H. E. William S Ruto on being elected the President of Kenya
5. Tata Power sets up over 450 charging facilities on national highways
6. India can achieve 50pc renewable energy by 2030: Power Minister RK Singh
7. DRDO and Indian Army successfully complete six flight-tests of Quick Reaction Surface to Air Missile system



QUICK RECALL



8. India hands over 5,000 tonnes of rice to Madagascar

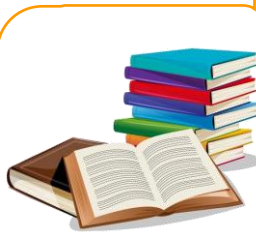
9. India, Japan agree to enhance military drills and defence co-operation

10. President Droupadi Murmu to virtually launch Pradhan Mantri TB Mukta Bharat Abhiyaan Sept 9

11. Govt to set up 300 cargo terminals under PM Gati Shakti framework over next four to five years

12. Govt to establish 3 lakh Primary Agricultural Credit Societies in next 5 years, says Union Minister Amit Shah

13. Arvind Kejriwal to launch 'Make India No 1' campaign from Haryana



QUICK RECALL



14. Goyal launches initiative to connect Indian startups with US investors

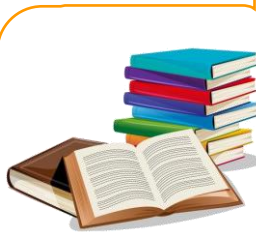
15. Cabinet approves Rs 27,360-cr scheme for development of over 14,000 PM-SHRI schools

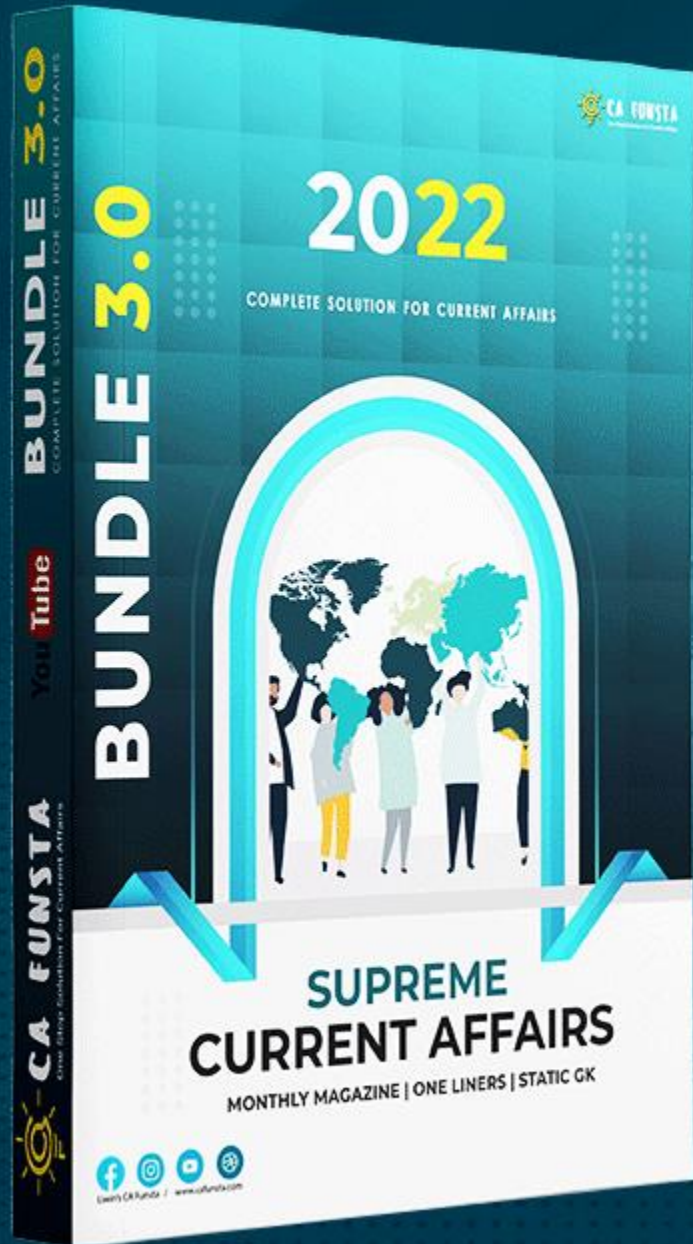
16. Telangana inks MoU with Iran for Urdu, Persian documents conservation

17. Odisha signs MOU with Tata Memorial Centre to set up 200 bed cancer hospital

18. India to be a USD 300 bn electronics manufacturing industry by 2025-26: Rajeev Chandrasekhar

19. PM Modi to inaugurate Kartavya Path, unveil Netaji statue





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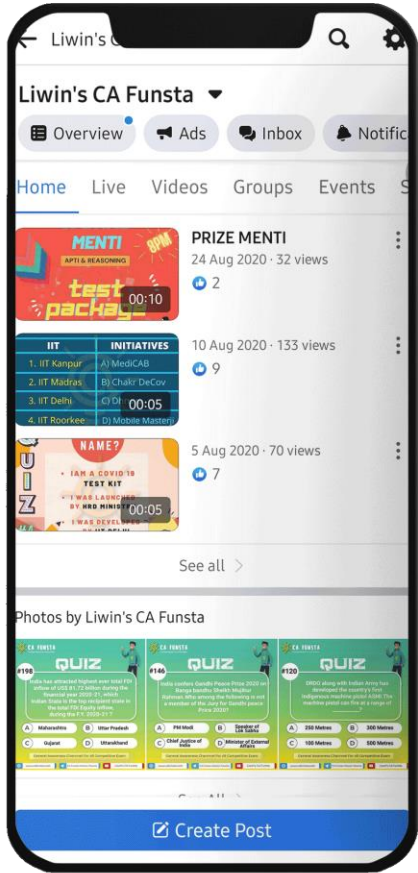
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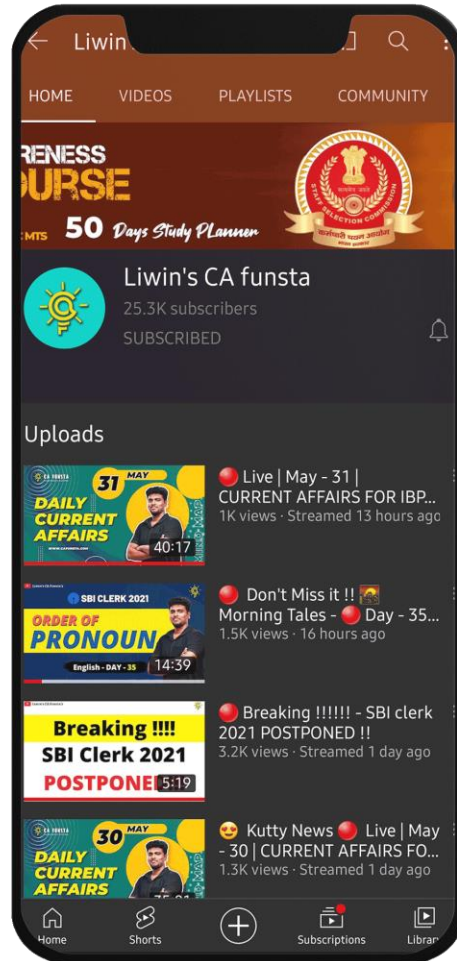
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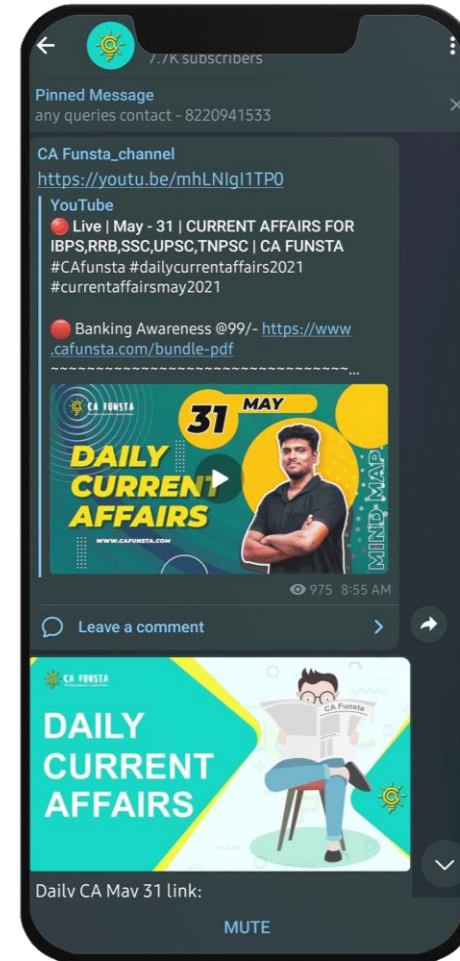
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Bundle 2.0

New Feature

PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS



RS. 399/-

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SAVE Rs.547 /-

