



# DAILY CURRENT AFFAIRS

SEPTEMBER - 02



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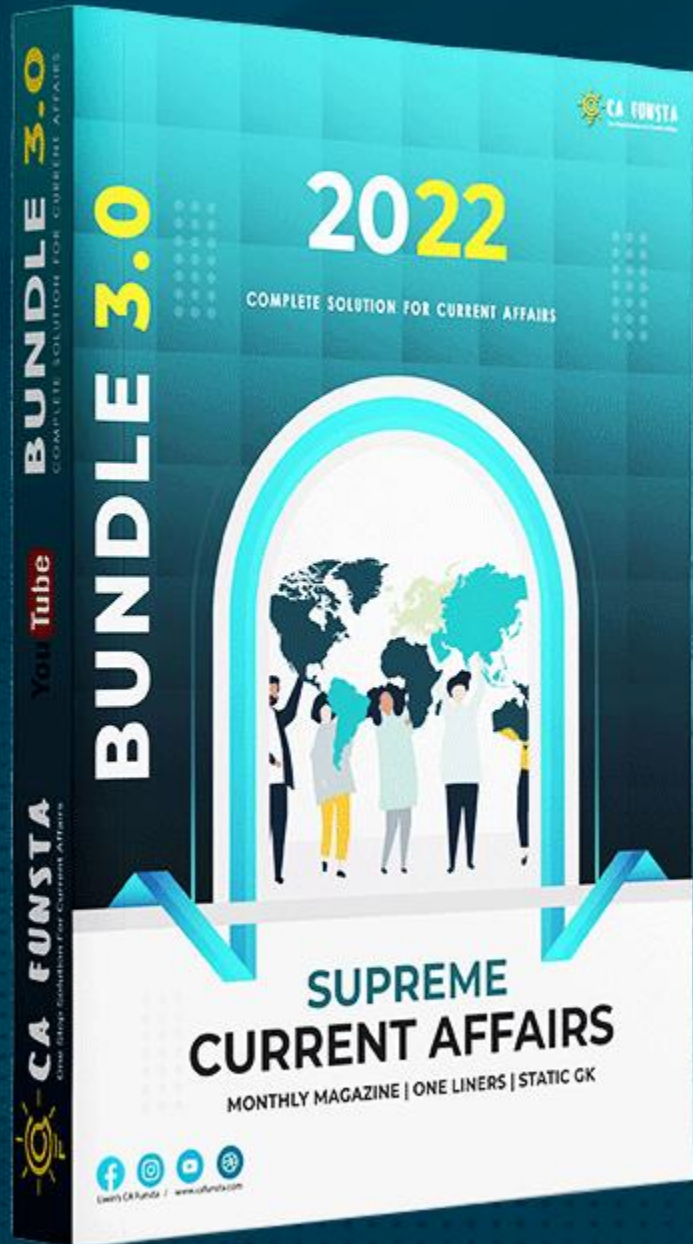
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# Important Days



➤ **World Coconut Day is observed on?**

- A) September 3
- B) September 5
- C) September 1
- D) September 4
- E) September 2

**Answer**

**E) September 2**



# Important Days



## Explanation

- Date: **September 2**
- Day: **World Coconut Day**
- 1st Observed: **2009**
- Observed By: **Asia Pacific Coconut Community (APCC)**
- Theme: **Growing Coconut for a Better Future and Life**



➤ Indian Bank hiked MCLR by how many percent across tenors?

- A) 0.40%
- B) 0.30%
- C) 0.10%
- D) 0.50%
- E) 0.20%

**Answer**  
C) 0.10%



## Explanation

- State-owned **Indian Bank** has revised the **marginal cost of funds-based lending rates (MCLR)** by **0.10 per cent** across tenors from September 3, which will make most of the consumer loans costlier.
- The **Asset Liability Management Committee (ALCO)** of the bank has reviewed the Benchmark Lending Rates and decided on an upward revision in **MCLR and TBLR** across various tenors.
- The benchmark **one-year MCLR** will be **7.75 per cent** from September 3 against the existing rate of **7.65 per cent**.
- The one-year rate is used to fix most consumer loans such as auto, personal and home loans.
- The overnight to six months tenor MCLRs are raised by **0.10 per cent** each in the range of **6.95 to 7.60 per cent**.
- Besides, the lender also revised the treasury bills benchmark lending rate (TBLR) in the range of **5.55 per cent to 6.20 per cent** for various tenors.



## Titbits

### Indian Bank

- Founded: **15/08/1907**
- HQ: **Chennai**
- MD & CEO: **Shanti Lal Jain**
- Tagline: **Your Own Bank**





➤ Which of the following bank will open 207 branches in Maharashtra?

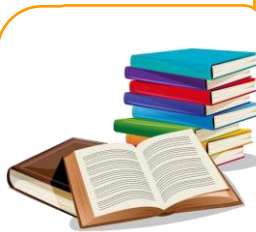
- A) HDFC Bank
- B) DBS Bank
- C) Axis Bank
- D) Federal Bank
- E) ICICI Bank



We understand your world

**Answer**

**A) HDFC Bank**



## Explanation

- **HDFC Bank** will open **207 branches** and **80 smart banking** lobbies in Maharashtra this financial year.
- It plans to hire more than **3,000 employees** across the state.
- The new branches will be spread across Maharashtra and will cover all **34 districts**.
- As many as 90 of the branches will be located in metro and urban areas and the remaining **117 in semi-urban and rural areas**.



## Titbits

### HDFC Bank

- Founded: **August 1994**
- HQ: **Mumbai**
- Chairman: **Atanu Chakraborty**
- CEO: **Sashidhar Jagdishan**
- Tagline: **We Understand Your World**





➤ Bank of Baroda and who among the following launched BoB JCB RuPay Credit Card?

- A) Amazon
- B) Snapdeal
- C) Flipkart
- D) Meesho
- E) Ajo

**Answer**  
**B) Snapdeal**



## Explanation

- **BOB Financial Solutions Ltd (BFSL)**, the wholly-owned subsidiary of **Bank of Baroda (BoB)**, and **Snapdeal** in partnership with **National Payments Corporation of India (NPCI)** and **Japan's JCB International Co. Ltd.** have launched the “**Snapdeal BoB JCB RuPay Credit Card**”.
- Users of the co-branded contactless credit card will receive up to **5 per cent** unlimited cashback (accrued as 20 reward points on every ₹100 spent) on the Snapdeal app and website, per a joint statement by the four partners.
- Activation of the co-branded credit card within 30 days of issuance will entitle the cardholder to shopping benefits on Snapdeal worth up to **₹500**.
- The card also offers **10 Reward points per ₹100** spent on online, grocery and departmental store spends.
- For purchases in all other categories, customers will get **4 reward points for every ₹100 spent**.



## Titbits

### Bank of Baroda

- Founded: **20/07/1908**
- HQ: **Vadodara, Gujarat**
- Chairman: **Hasmukh Adhia**
- MD & CEO: **Sanjiv Chadha**
- Tagline: **India's International Bank**





➤ India's urban unemployment rate dropped to how many percent in April-June 2022 quarter?

- A) 7.3%
- B) 7.5%
- C) 7.2%
- D) 7.6%
- E) 7.4%

**Answer**  
**D) 7.6%**



## Explanation

- India's urban unemployment rate fell to **7.6 per cent in April-June 2022** quarter, the lowest in four years, as per the **Periodic Labour Force Survey (PLFS)** conducted by the **National Statistical Office (NSO)**.
- The unemployment rate in urban areas for persons of age 15 years and above stood at **12.6 per cent in April-June 2021** quarter.
- It has declined consistently in the past four quarters.
- The urban unemployment rate fell to **9.8 per cent in July-September 2021** quarter.
- It fell to **8.7 per cent** in October-December 2021 period and fell further to **8.2 per cent** in January-March 2022 quarter.
- In the first quarter of the current financial year, the urban unemployment rate fell to **7.6 per cent**, registering a decline for the fourth straight quarter.
- This is the lowest unemployment rate in India since the launch of the **Periodic Labour Force Survey**.



## Titbits

### National Statistical Commission

- Formed: **21/07/2006**
- HQ: **New Delhi**
- Chairman: **Prof Bimal Kumar Roy**





➤ SBI slashed FY23 growth forecast to 6.8% from \_\_\_ percent earlier?

- A) 7.3%
- B) 7.5%
- C) 7.2%
- D) 7.6%
- E) 7.4%

**Answer**  
**B) 7.5%**



## Explanation

- Chief economist at **State Bank of India** has revised downward the full-year growth forecast to a low **6.8 per cent** from **7.5 per cent** earlier for **FY2023**, citing "**the way below GDP numbers for the first quarter**".



## Titbits

### State Bank of India

- Founded: **01/07/1955**
- HQ: **Mumbai**
- Chairman: **Dinesh Kumar Khara**
- Tagline: **With You all the way, Pure Banking Nothing Else, The Nation Bank on Us, The Banker to Every Indian, A Bank of the Common Man**



➤ India to be 6th largest insurance market by which year?

- A) 2031
- B) 2030
- C) 2034
- D) 2032
- E) 2035

**Answer**  
**D) 2032**



## Explanation

- **India** to become **sixth largest insurance market** in the world in the **next 10 years** supported by regulatory push and rapid economic expansion.
- Total insurance premiums in India will grow by an average **14 per cent per annum** in nominal local currency terms over the next decade, making India the **6th largest** in terms of total premium volume by **2032 from 10th largest in 2021**, Swiss Re Institute.
- With regard to Indian life insurance industry, the report said it will grow at an exceptional rate of **6.6 per cent (in real terms) in 2022 and further grow at 7.1 per cent in 2023**.
- Considering the projected growth rate, the life insurance premiums in India are set to cross **USD 100 billion** for the **first time in 2022**.





➤ SBI Card ready with card tokenization mandate, who among the following is MD & CEO of SBI Card?

- A) Rama Mohan Rao Amara
- B) MV Iyer
- C) Laxman Narasimhan
- D) Manoj Jain
- E) Yamuna Kumar Chaubey



**Answer**

**A) Rama Mohan Rao Amara**



## Explanation

- The pure-play credit card issuer **SBI Card** has prepared the ground for moving towards card tokenization, which is set to kick-in from October, a move aimed at protecting against fraud as well as **data theft**.
- As per the **Reserve Bank of India (RBI)**, tokenisation refers to replacement of actual card details with an alternate code called the "**token**", which shall be unique for a combination of card, token requestor and device.
- **A tokenised card transaction** is considered safer as the actual card details are not shared with the merchant **during transaction processing**.



## Titbits

### SBI Card

- Founded: **October 1998**
- HQ: **Gurugram, Haryana**
- MD & CEO: **Rama Mohan Rao Amara**



# APPOINTMENTS



➤ Who among the following appointed as CEO of Starbucks?

- A) Rama Mohan Rao Amara
- B) MV Iyer
- C) Laxman Narasimhan
- D) Manoj Jain
- E) Yamuna Kumar Chaubey

**Answer**

**C) Laxman Narasimhan**



# APPOINTMENTS



## Explanation

- Company: **Starbucks**
- Position: **CEO**
- Appointed: **Laxman Narasimhan**
- Succeeded: **Howard Schultz**





# APPOINTMENTS



## Titbits

### Starbucks

- Founded: **30/03/1971**
- HQ: **Washington DC**



# APPOINTMENTS

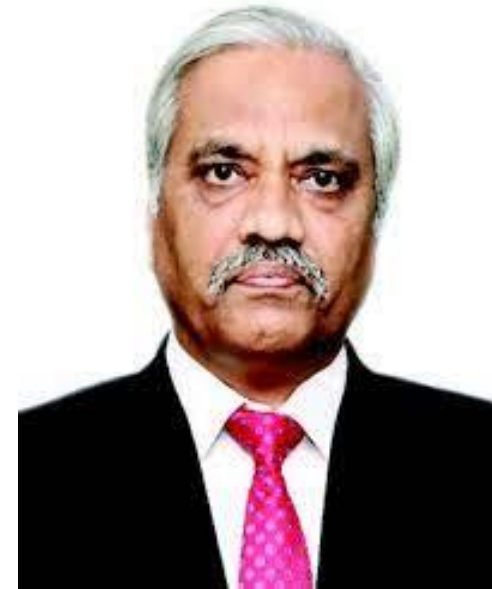


➤ Who among the following appointed as chairman and managing director of NHPC?

- A) Rama Mohan Rao Amara
- B) MV Iyer
- C) Laxman Narasimhan
- D) Manoj Jain
- E) Yamuna Kumar Chaubey

**Answer**

**E) Yamuna Kumar Chaubey**



# APPOINTMENTS



## Explanation

- Organization: **NHPC**
- Position: **Chairman and Managing Director**
- Appointed: **Yamuna Kumar Chaubey**
- Succeeded: **Abhay Kumar Singh**



# APPOINTMENTS



## Titbits

### NHPC

- **National Hydroelectric Power Corporation**
- **Founded: 1975**
- **HQ: Faridabad, Haryana**
- **Chairman & MD: Yamuna Kumar Chaubey**



# APPOINTMENTS



➤ Who among the following assumed additional charge as GAIL CMD?

- A) Rama Mohan Rao Amara
- B) MV Iyer
- C) Laxman Narasimhan
- D) Manoj Jain
- E) Yamuna Kumar Chaubey

**Answer**  
**B) MV Iyer**





# APPOINTMENTS



## Explanation

- Organization: **GAIL**
- Position: **Chairman and Managing Director**
- Appointed: **MV Iyer** (Additional charge)
- Succeeded: **Manoj Jain**



# APPOINTMENTS



## Titbits

### GAIL

- **Gas Authority of India Limited**
- **Founded: 1984**
- **HQ: New Delhi**



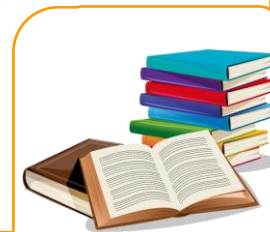
# INTERNATIONAL AFFAIRS



➤ Which of the following country and India reiterate commitment to achieve goal of 100bn of bilateral trade in next 5 years?

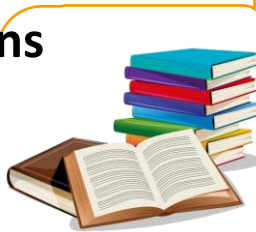
- A) Israel
- B) Iraq
- C) Saudi Arabia
- D) UAE
- E) Iran

**Answer**  
**D) UAE**



## Explanation

- **India and UAE** have reiterated their commitment to achieving the goal of **100 billion US dollars of bilateral trade** in the **next five years**.
- Both countries have also noted the possibility of linking instant payment platforms, such as through the **United Payment Interface of India**.
- These issues were discussed in the **14th India-UAE Joint Commission Meeting** which was co-chaired by External Affairs Minister **Dr. S. Jaishankar** and Foreign Minister of UAE **Sheikh Abdulla bin Zayed Al Nahyan** in Abu Dhabi.
- Two MoUs were signed between both sides in the presence of the Ministers.
- One MoU was signed between the **Wildlife Institute of India** and the **International Fund for Houbara Conservation for the Conservation of the Great Indian Bustard and the Lesser Florican**.
- Another MoU was signed between the **Ministry of Foreign Affairs and International Cooperation of UAE** and the **Indian Council for Cultural Relations** on the establishment of the **India-UAE Cultural Council Forum**.



## Titbits

### United Arab Emirates

- Capital: **Abu Dhabi**
- Currency: **UAE Dirham**
- President: **Mohamed Bin Zayed Al Nahyan**
- Prime Minister: **Mohammed Bin Rashid Al Maktoum**
- Language: **Arabic**





# NATIONAL AFFAIRS

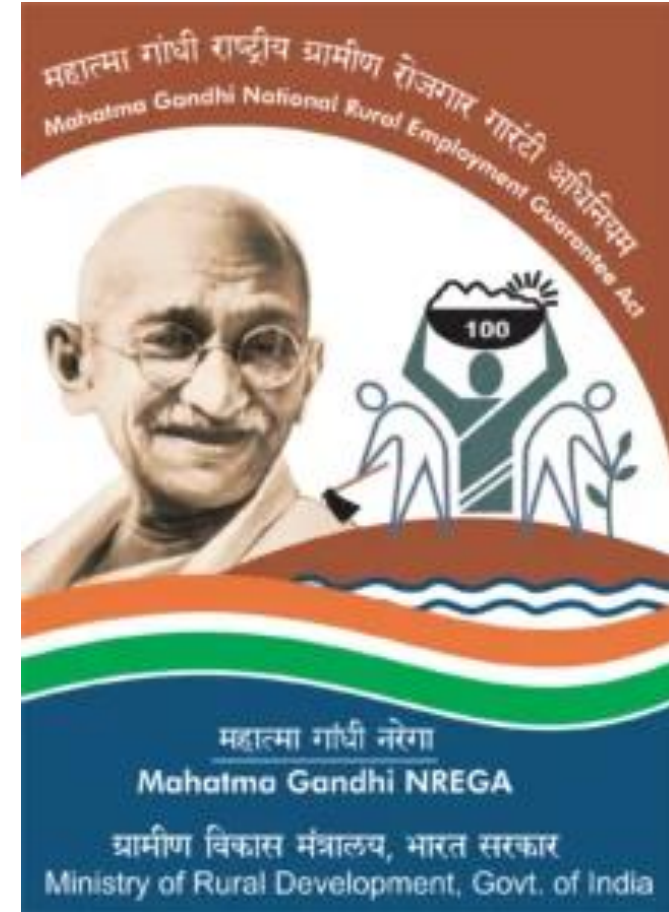


➤ How many lakh crore spent on MGNREGA scheme in 8 years?

- A) Rs 5 lakh crore
- B) Rs 4 lakh crore
- C) Rs 3 lakh crore
- D) Rs 2 lakh crore
- E) Rs 1 lakh crore

**Answer**

**A) Rs 5 lakh crore**



## Explanation

- The Centre has spent **Rs 5 lakh crore** on **MGNREGA scheme** during the **past eight years**, out of which **20 per cent** was spent during the COVID-19 pandemic.
- During the past eight years, Telangana received **Rs 20,000 crore** under **MGNREGA**.
- The Central Government is spending **28 rupees** over one **kilo rice** for the **poor** under **Garib Kalyan Yojana**.



## Titbits

### Ministry of Finance

- Union Minister: **Nirmala Sitharaman** (Rajya Sabha MP, Karnataka)
- Minister of State: **Bhagwat Karad** (Rajya Sabha MP, Maharashtra), **Pankaj Choudhary** (Maharajganj, Uttar Pradesh)



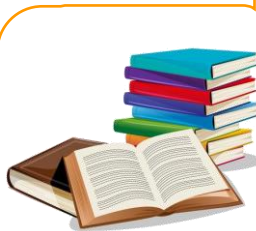
# NATIONAL AFFAIRS



- **Rs 869 crore distributed to 41 lakh farmers under KALIA scheme, it was implemented by which of the following state?**

- A) Karnataka
- B) Jharkhand
- C) Odisha
- D) Gujarat
- E) Uttarakhand

**Answer**  
**C) Odisha**



## Explanation

- **Odisha government** distributed financial assistance of **Rs 869 crores to 41 lakh small and marginalised farmers and 85,000 landless farmers** under the **Krushak Assistance for Livelihood and Income Augmentation (KALIA) scheme** on the occasion of Nuakhai, the Harvesting festival of Odisha.
- As per the press statement from CMO, each registered farmer has got **Rs 2000** directly in their bank account under the assistance.



## Titbits

### Odisha

- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language: **Odia**
- National Park: **Bhitarkanika National Park**
- Wildlife Sanctuary: **Baisipalli**
- Ramsar Site: **Bhitarkanika Magroves, Chilka Lake**
- Tiger Reserve: **Similipal**
- Power Station: **Talcher Super Thermal Power Station, Hirakund Hydro Electric Power Plant**
- Dams: **Lower Indra dam in Indra River**
- RRB: **Odisha Gramya Bank (IOB), Utkal Grameen Bank (SBI)**
- UNESCO Site: **Sun Temple Konark**

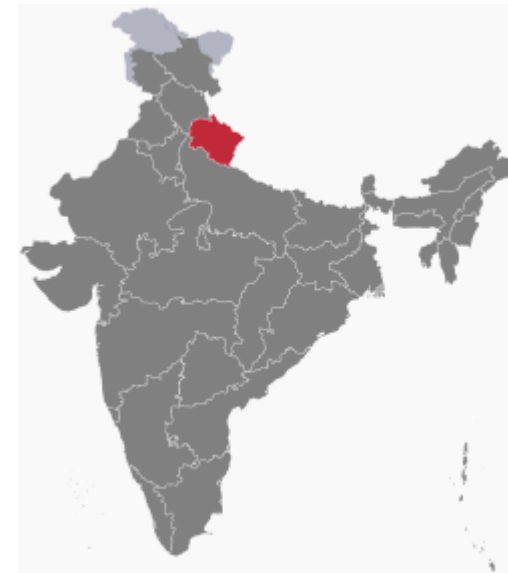


# NATIONAL AFFAIRS



➤ Who among the following state CM inaugurated Ranibagh bridge connecting Kumaon?

- A) Karnataka
- B) Jharkhand
- C) Odisha
- D) Gujarat
- E) Uttarakhand



**Answer**  
**E) Uttarakhand**





## Explanation

- Uttarakhand Chief Minister **Pushkar Singh Dhami** inaugurated **Ranibagh Bhimtal Padampuri Lohaghat Pancheshwar Rajya Marg two-lane 'A' class loading steel girder bridge** constructed under the **Central Road Fund** at a cost of **Rs 72 crore in district Nainital**.
- Union Minister of State for Defense **Ajay Bhatt** was also present on the occasion.
- With the commissioning of the two-lane bridge, people going to the hilly areas of **Almora, Pithoragarh, Bageshwar, Champawat and Nainital** will get a lot easier.



## Titbits

### Uttarakhand

- Capital: **Behrarisain (Summer), Dehradun (Winter)**
- CM: **Pushkar Singh Dhami**
- Governor: **Gurmit Singh**
- Language: **Hindi**
- National Park: **Valley of Flowers National Park**
- Wildlife Sanctuary: **Sonanadi WLS**
- Ramsar Site: **Asan Conservation Reserve**
- Tiger Reserve: **Rajaji**
- Power Station: **Tehri Hydro Electric Power Plant**
- Dams: **Ramganga Dam in Ramganga River**
- RRB: **Uttarakhand Gramin Bank (SBI)**
- UNESCO Site: **Nanda Devi and Valley of National Park**



# NATIONAL AFFAIRS



➤ Which of the following state implemented old pension scheme?

- A) Karnataka
- B) Jharkhand
- C) Odisha
- D) Gujarat
- E) Uttarakhand



**Answer**  
**B) Jharkhand**



## Explanation

- The **old pension scheme** came into effect in **Jharkhand** with the state cabinet approving the **Standard Operating Procedure (SOP)**.
- The old pension scheme was discontinued on April 1, 2004, and replaced by the **National Pension System (NPS)**.
- The scheme will be considered effective from **September 1**.



## Titbits

### Jharkhand

- Capital: **Ranchi**
- CM: **Hemant Soren**
- Governor: **Ramesh Bais**
- Language: **Hindi**
- National Park: **Betla National Park**
- Wildlife Sanctuary: **Dalma WLS**
- Ramsar Site : -
- Tiger Reserve: **Palamau**
- Power Station: **Subarnarekha Hydro Electric Power Plant, Chandrapura Thermal Power Station**
- Dams: **Chandil Dam in Subarnarekha River**
- RRB: **Jharkhand Rajya Gramin Bank (SBI)**
- UNESCO Site: -



➤ Over 90 lakh direct benefit transfer payments are processed daily the data was shared by which ministry?

- A) Ministry of Electronics and IT
- B) Ministry of MSME
- C) Ministry of Agriculture
- D) Ministry of Commerce and Industry
- E) Ministry of Finance

**Answer**

**A) Ministry of Electronics and IT**



## Explanation

- On an average **over 90 lakh direct benefit transfer payments** are being processed in India daily to send **money directly** into the account of eligible beneficiaries of government schemes.
- According to data shared by the Ministry of Electronics and IT, on average **28.4 crore digital transactions** are performed in a day.





## Titbits

### Ministry of Electronics and Information Technology

- Union Minister: **Ashwini Vaishnaw** (Rajya Sabha MP, Odisha)
- Minister of State: **Rajeev Chandrasekhar** (Rajya Sabha MP, Karnataka)



# NATIONAL AFFAIRS



- Shopian, Kulgam, Ganderbal districts achieved 100% saturation under ABPMJAY, it is located in which of the following State/UT?

- A) Ladakh
- B) Jharkhand
- C) Jammu and Kashmir
- D) Daman and Diu
- E) Uttarakhand

**Answer**

**C) Jammu and Kashmir**



## Explanation

- **Shopian, Kulgam and Ganderbal districts** are first districts in the Union Territory of Jammu and Kashmir to cover **100 percent households** under the **Ayushman Bharat Pradhan Mantri Jan Arogya Yojana Sehat Scheme (AB PM-JAY SEHAT scheme)**.
- The scheme is the **world's largest health insurance scheme** fully financed by the **government** and provides a cover of **Rs five lakh per family per year** for secondary and tertiary care hospitalization.
- These districts achieved the milestone due to the special registration drives organized by the **State Health Agency (SHA)** in all Blocks across the district aimed to cover all families under ABPMJAY SEHAT scheme in the district.
- Chief Executive Officer SHA **Ayushi Sudan** complimented the districts and SHA officials for the achievement.
- She said this will inspire other districts also to join the league of **100% saturation districts**.



## Titbits

### Jammu and Kashmir

- Capital: **Srinagar, Jammu**
- Lieutenant Governor: **Manoj Sinha**
- Language: **Kashmiri, Dogri, Urdu, Hindi, English**
- National Park: **Salim Ali National Park (City Forest) National Park**
- Wildlife Sanctuary: **Changtang WLS**
- Ramsar Site: **Hokera Wetland, Surinsar-Mansar Lakes, Wular Lake**
- Tiger Reserve: -
- Power Station: **Uri Hydro Electric Power Plant**
- Dams: **Pakal Dul Dam in Marusudar River**
- RRB: **Ellaquai Dehati Bank (SBI), J&K Grameen Bank (J&K Bank)**
- UNESCO Site: -



# NATIONAL AFFAIRS



- **Union Agriculture Minister inaugurated regional office of CDB at Junagarah, it is located in which of the following state?**

- A) Karnataka
- B) Jharkhand
- C) Odisha
- D) Gujarat
- E) Uttarakhand



**Answer**  
**D) Gujarat**



## Explanation

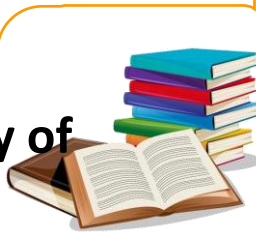
- Union Agriculture Minister Narendra Singh Tomar inaugurated **the Regional office of the Coconut Development Board at Junagadh in Gujarat** on the occasion of World Coconut Day.
- Mr. Tomar also virtually inaugurated the World Coconut Day celebration at **Kochi in Kerala**.



## Titbits

### Gujarat

- Capital: **Gandhinagar**
- CM: **Bhupendrabhai Patel**
- Governor: **Acharya Dev Vrat**
- Language: **Gujarati**
- National Park: **Vansda National Park**
- Wildlife Sanctuary: **Balaram-Ambaji WLS**
- Ramsar Site: **Thol Lake Wildlife Sanctuary, Nalsarovar Bird Sanctuary, Wadhvana Wetland, Khijadia Wildlife Sanctuary**
- Tiger Reserve: -
- Power Station: **Sardar Sarovar Hydro Electric Power Plant, Mithi Viridi Nuclear Power plant, Dhuruvan Thermal Power Plant**
- Dams: **Sipu Dam in Sipu River**
- RRB: **Baroda Gujarat Gramin Bank (BOB), Saurashtra Gramin Bank (SBI)**
- UNESCO Site: **Champaner Pavagadh Archaeological Park, Rani-ki-Vav, Historic City of Ahmadabad, Dholavira (Harappan City)**

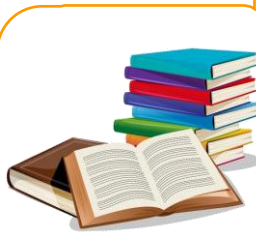




# QUICK RECALL



1. World Coconut Day
2. Indian Bank hikes MCLR by 0.10% across tenors from September 3
3. HDFC Bank to open 207 branches in Maharashtra, hire more than 3,000
4. Bank of Baroda's arm launches Snapdeal BoB JCB RuPay Credit Card
5. India's urban unemployment rate drops to lowest level in 4 years
6. SBI slashes FY23 growth forecast to 6.8% on way-below Q1 numbers
7. India to be 6th largest insurance market by 2032; premiums to grow at 14 pc: Report



# QUICK RECALL



8.SBI Card ready with card tokenization mandate: MD & CEO Rama Mohan Rao Amara

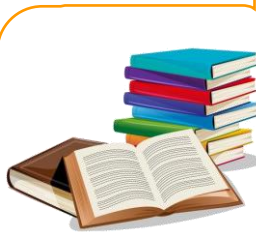
9.Starbucks names Indian-origin Laxman Narasimhan as new CEO

10.Yamuna Kumar Chaubey gets charge of NHPC chairman and managing director

11.MV Iyer assumes additional charge as GAIL CMD

12.India and UAE reiterate commitment to achieve goal of 100bn of bilateral trade in next 5 yrs

13.Centre spent Rs 5 lakh crore on MGNREGA scheme in 8 years: Nirmala Sitharaman



# QUICK RECALL



14. Odisha govt distributes Rs 869 cr to 41 lakh farmers under KALIA scheme

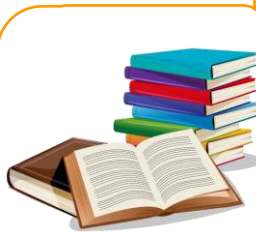
15. CM Dharam Singh inaugurates Ranibagh bridge connecting Kumaon

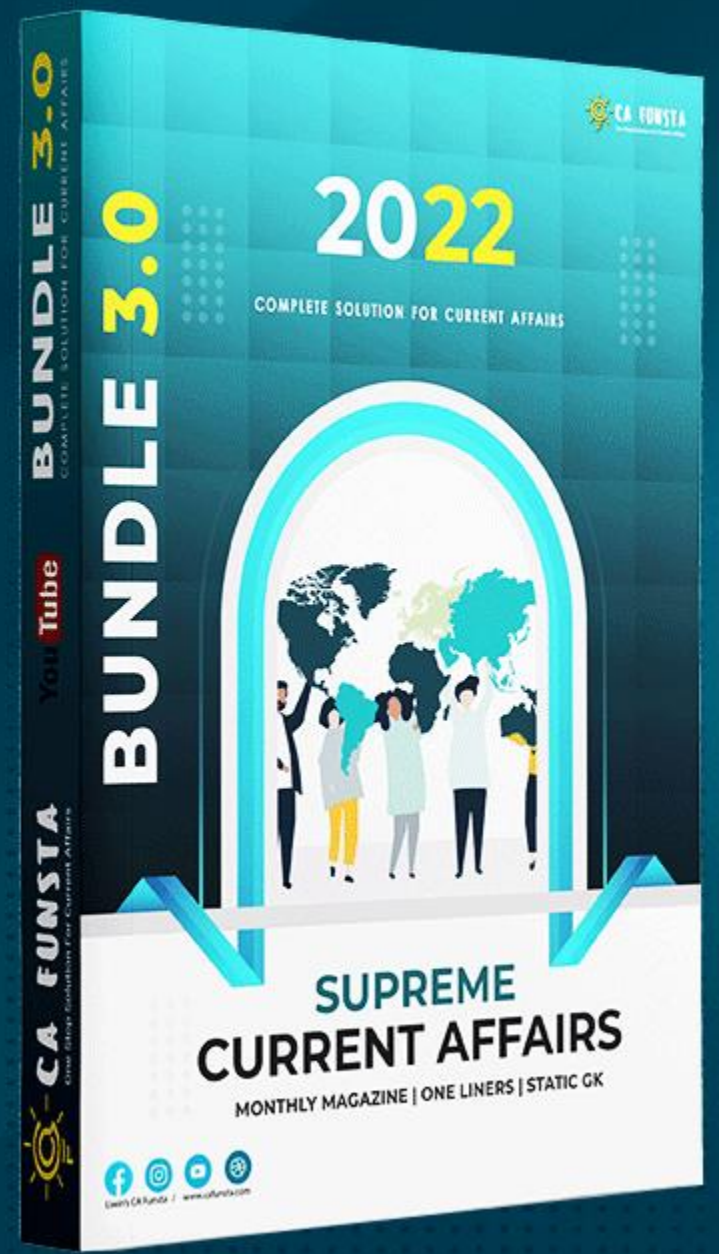
16. Jharkhand implements old pension scheme

17. Over 90 lakh direct benefit transfer payments are processed daily: IT ministry

18. Shopian, Kulgam, Ganderbal districts of J&K achieve 100% saturation under ABPMJAY

19. Union Agriculture Minister inaugurates regional office of CDB at Junagarh





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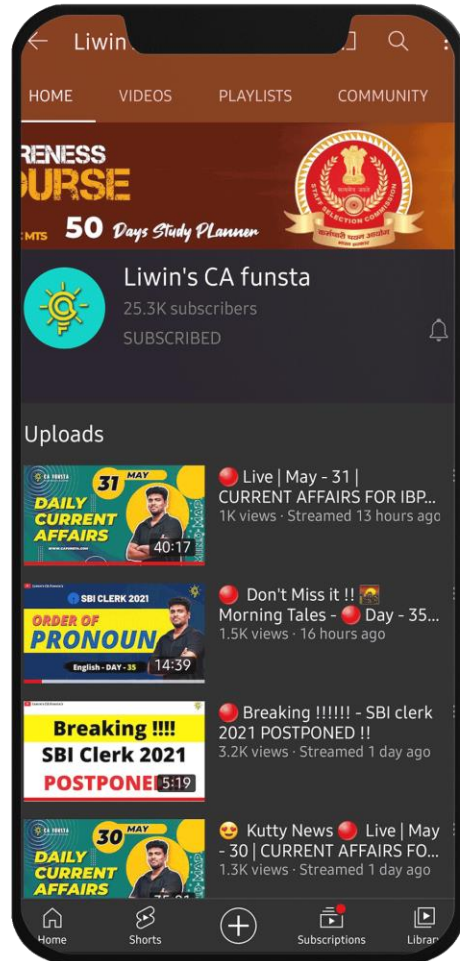
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