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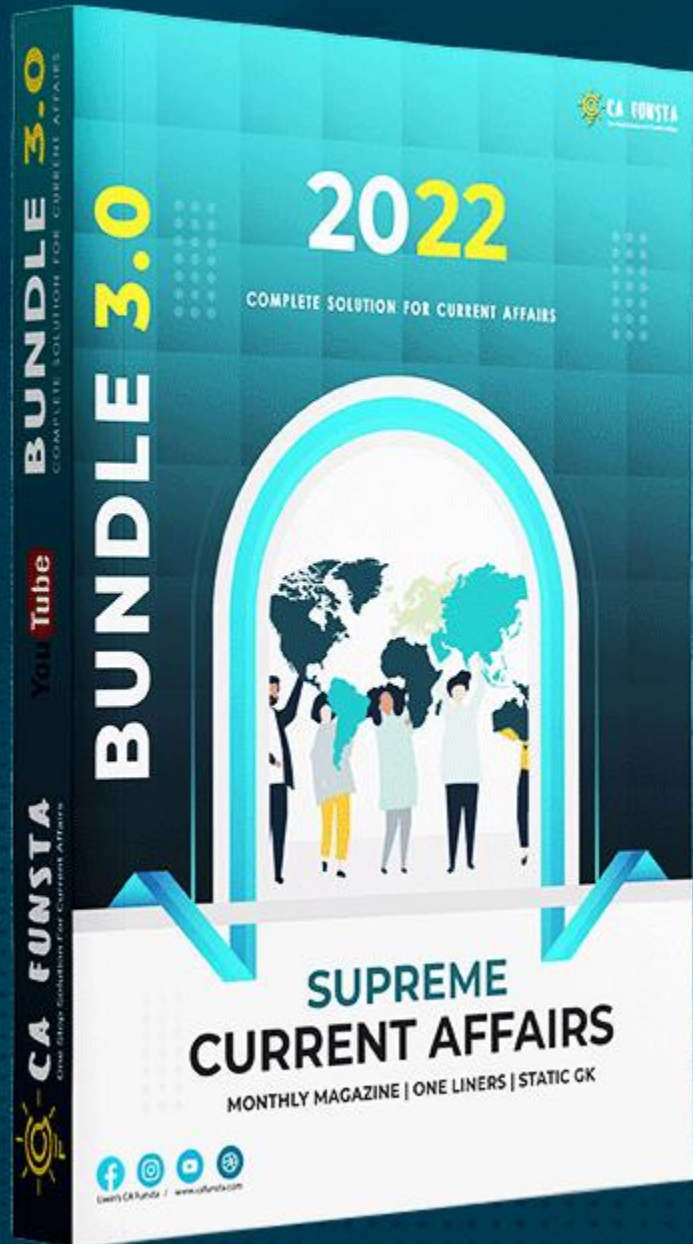


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- MTNL failed to pay Rs 35.15 crore interest to which of the following Bank?

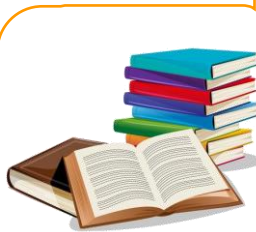


- A) State Bank of India
- B) Bank of India
- C) Union Bank of India
- D) Indian Bank
- E) Bank of Baroda



Answer

C) Union Bank of India



Explanation

- Loss-making state-owned telecom firm **MTNL** has defaulted on an interest payment of **Rs 35.15 crore** to **Union Bank of India**, which was due to be paid in July.
- The company is reeling under a total debt of **Rs 27,330 crore**.
- The company shared a chart that shows it has defaulted Rs 35.15 crore interest payment on July 31, 2022.
- MTNL has a total outstanding loan of **5,849.71 crore** to be paid to Union Bank of India (UBI).
- The loan was raised from **Union Bank of India, Andhra Bank and Corporation Bank**.



Titbits

Union Bank of India

- Founded: **11/11/1919**
- HQ: **Mumbai**
- MD & CEO: **A Manimekhalai**
- Tagline: **Good People to Bank With**



➤ How many lakh crore UPI transaction occur in August?

- A) Rs 11.73 lakh crore
- B) Rs 13.73 lakh crore
- C) Rs 12.73 lakh crore
- D) Rs 14.73 lakh crore
- E) Rs 10.73 lakh crore

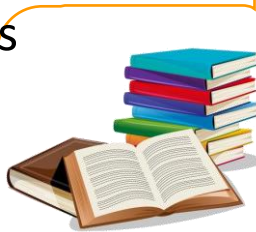
Answer

E) Rs 10.73 lakh crore



Explanation

- Digital payment transactions value through UPI rose to **Rs 10.73 lakh crore in August** this year, up marginally from the previous month.
- In **July 2022**, the UPI-based digital transaction value stood at **Rs 10.63 lakh crore**.
- The value of UPI transactions during August this year relates to a total of **6.57 billion (657 crores)** transactions, up from **6.28 billion (628 crores)** in the preceding month, as per the data released by the **National Payments Corporation of India (NPCI)**.
- In June, there were **5.86 billion transactions**, valued at worth **Rs 10.14 lakh crore**.
- Of the other data sets on the NCPI framework, the instant transfer-based IMPS clocked transactions worth **Rs 4.46 lakh crore** in August, relating to a total of **46.69 crore transactions**.
- In July, it stood at **Rs 4.45 lakh crore** in value terms through a total of 46.08 crore transactions.
- The NETC FASTAG for automatic toll deduction at toll plazas witnessed transactions worth **Rs 4,245 crore** in August, up from **Rs 4,162 crore** in the preceding month.



Titbits

NPCI

- **National Payment Corporation of India**
- **Founded: 2008**
- **HQ: Mumbai**
- **Chairman: Biswamohan Mahapatra (Non-Executive)**
- **MD & CEO: Dilip Asbe**
- **Under: RBI, Ministry of Finance**



➤ How many lakh crore GST collected in August?

- A) Rs 1.43 lakh crore
- B) Rs 1.42 lakh crore
- C) Rs 1.46 lakh crore
- D) Rs 1.45 lakh crore
- E) Rs 1.44 lakh crore

Answer

A) Rs 1.43 lakh crore



Explanation

- GST collection rises **28 per cent to Rs 1.43 lakh crore** in August: Finance Ministry.

Month 2022	GST Collection
January	Rs 1.40 lakh crore
February	Rs 1.33 lakh crore
March	Rs 1.42 lakh crore
April	Rs 1.68 lakh crore
May	Rs 1.41 lakh crore
June	Rs 1.44 lakh crore
July	Rs 1.49 lakh crore
August	Rs 1.43 lakh crore



BUSINESS AND ECONOMY



➤ Economy likely to grow at how many percent in FY23?

- A) 7-7.3%
- B) 7-7.5%
- C) 7-7.4%
- D) 6.5-7%
- E) 8-8.6%

Answer
B) 7-7.5%



Explanation

- The government is expecting the economy to grow at **7-7.5 per cent in 2022-23**, in line with its projections made at the beginning of this financial year.
- India registered a growth of **8.7 per cent** in 2021-22.
- The RBI has projected a growth rate of **7.2 per cent** for the current financial year.
- The real GDP further increased to **Rs 36.85 lakh crore** in Q1 of FY 2022-23, registering a year-on-year rise of **13.5 per cent** and growth of **3.8 per cent** over Q1 of FY 2019-20.



BUSINESS AND ECONOMY



➤ FDI equity inflows dipped to how many percent during April-June to USD 16.59 billion?

- A) 8%
- B) 5%
- C) 4%
- D) 6%
- E) 9%

Answer
D) 6%



Explanation

- **Foreign Direct Investment (FDI)** equity inflows into India contracted by **6 per cent to USD 16.59 billion** during the April-June quarter this fiscal, according to the data of the **Department for Promotion of Industry and Internal Trade (DPIIT)**.
- The inflows had stood at **USD 17.56 billion** during the corresponding period of the previous year.
- The total FDI inflows (which includes equity inflows, re-invested earnings and other capital) aggregated at **USD 22.34 billion** during the first three months of the current fiscal year as against **USD 22.52 billion** in the year-ago period.



Explanation

- **Singapore** emerged as the top investor during April-June period with **USD 5.7 billion FDI**.
- It was followed by **Mauritius (USD 2.4 billion), UAE (USD 2.2 billion), USA (USD 1.5 billion), Netherland (USD one billion), and Japan (USD 851 million)**, the data showed.
- The computer software and hardware sector attracted the highest inflows of **USD 3.5 billion** during the three-month period of this fiscal.
- It was followed by **services (USD 2.6 billion), trading (USD 2 billion), chemicals (USD 960 million), automobile industry (USD 691 million) and construction (infrastructure) activities (USD 680 million)**.



Titbits

Department for Promotion of Industry and Internal Trade (DPIIT)

- Founded: **1995**
- HQ: **New Delhi**
- Under: **Ministry of Commerce and Industry**



BUSINESS AND ECONOMY



➤ Which of the following country remained fastest growing economy with 13.5% growth in Q1?

- A) UK
- B) India
- C) Germany
- D) Russia
- E) USA

Answer
B) India



Explanation

- India remains the world's fastest-growing economy, with GDP expanding **13.5 per cent in the April-June quarter**, the quickest pace in a year, but rising interest costs and the looming threat of recession in major world economies could slow the momentum in coming quarters.
- Gross domestic product (GDP) growth of **13.5 per cent** year-on-year compares to a **20.1 per cent** expansion a year back and **4.09 per cent** growth in the previous three months to March.
- The growth, though lower than the Reserve Bank of India (RBI) estimate of **16.2 per cent**, was fuelled by consumption and signalled a revival of domestic demand, particularly in the services sector.
- But the slowing growth of the manufacturing sector at **4.8 per cent** is an area of worry.

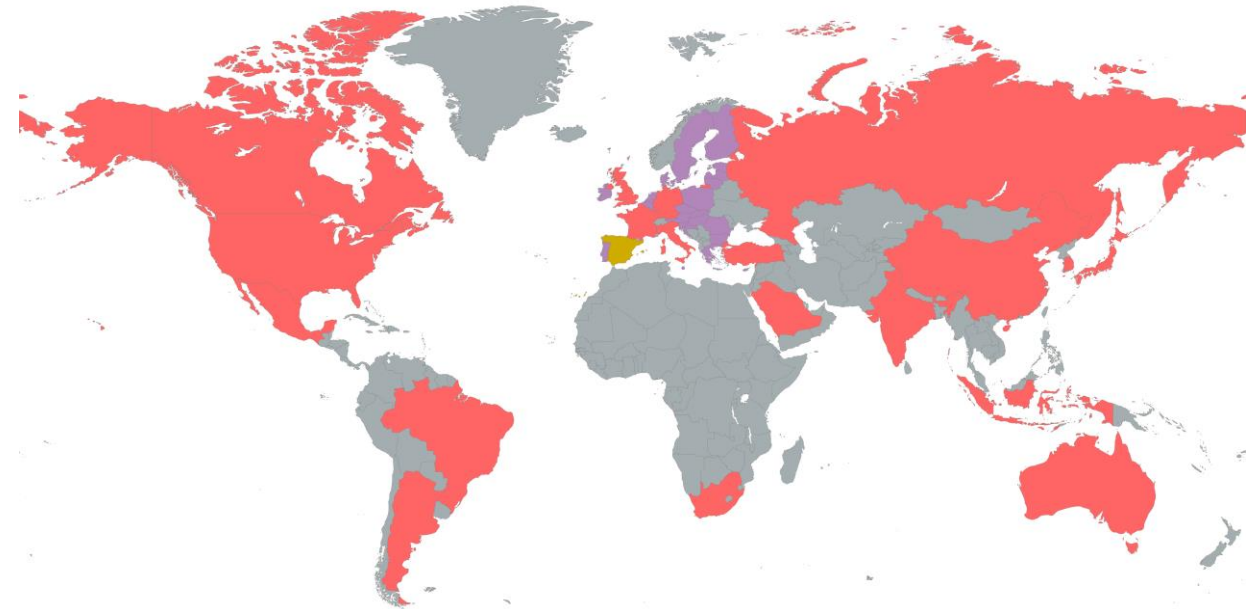


BUSINESS AND ECONOMY



➤ Who among the following slashed G-20 nations' GDP growth to 2.5% from 3.1% in 2022?

- A) Fitch Rating
- B) World Bank
- C) ICRA
- D) Moody's Investors Service
- E) Equifax



Answer

D) Moody's Investors Service



Explanation

- Global credit rating agency **Moody's Investors Service** reduced the 2022 real gross domestic product (GDP) growth forecast for **G-20 countries to 2.5 per cent from 3.1 per cent** made in May.
- Moody's also cut the GDP growth forecast for the G-20 nations to **2.1 per cent from 2.9 per cent** for the year 2023.



Titbits

Moody's Investors Service

- Founded: **1909**
- HQ: **New York**
- Under: **Moody's Corporation**



APPOINTMENTS



➤ Who among the following appointed as director general of AIR's news services division?

- A) Vasudha Mohan
- B) Vasudha Rakesh
- C) Vasudha Chandra
- D) Vasudha Shekar
- E) Vasudha Gupta

Answer
E) Vasudha Gupta



APPOINTMENTS



Explanation

- Organisation: **All India Radio**
- Position: **Director General**
- Appointed: **Vasudha Gupta** (director general in the Press Information Bureau)
- Succeeded: **N Venudhar Reddy**



APPOINTMENTS



Titbits

All India Radio

- Established: **1936**
- HQ: **New Delhi**
- Owner: **Prasar Bharati**
- Motto: **Bahujanahitaya Bahujanasukhaya**



DEFENCE



➤ CCS cleared indigenous LCA _____ fighter aircraft project?

- A) Mark 3
- B) Mark 5
- C) Mark 2
- D) Mark 6
- E) Mark 4

Answer
C) Mark 2



Explanation

- In a major boost to indigenous fighter aircraft development initiatives, the **Cabinet Committee** on Security cleared the development of **LCA Mark 2 fighter aircraft** which would be a replacement for the **Mirage 2000, Jaguar and MiG-29 combat aircraft** in the Indian Air Force.
- **LCA Mark 2 fighter aircraft development project** has been cleared by the government.
- This would pave the way for designers to develop an advanced **17.5-tonne single-engine aircraft**.
- Development of new aircraft is to be completed by **2027**.



INTERNATIONAL AFFAIRS



➤ Which of the following country and India will set up a Joint Working Group on Education?

- A) South Africa
- B) Canada
- C) Germany
- D) Russia
- E) USA

Answer
A) South Africa



Explanation

- Union Education and Skill Development Minister **Dharmendra Pradhan** held a bilateral meeting in **Bali** with **Dr Bonginkosi Emmanuel "Blade" NZIMANDE**, South Africa's Minister of Higher Education, Science Innovation.
- The Ministers had a fruitful discussion on strengthening the **academic and skill development partnerships and bilateral education cooperation.**



Titbits

South Africa

- Capital: **Cape Town, Pretoria, Bloemfontein**
- Currency: **South African Rand (ZAR)**
- President: **Cyril Ramaphosa**
- Language: **11 languages (English, Zulu, Swazi)**



➤ Nuakhai festival is celebrated in which of the following state?

- A) Odisha
- B) Madhya Pradesh
- C) Gujarat
- D) Assam
- E) Rajasthan

Answer
A) Odisha



Explanation

- Agrarian festival '**Nuakhai**' was celebrated in **Odisha**, mostly in the western region of the state.
- 'Nuakhai' marks the **first harvest of the Kharif season** and the crop is offered as 'prasad' to God across **western Odisha**.
- 'Nua' means new and '**khai**' is food.
- Farmers worship Mother Earth, expressing their gratitude for the **crop, good rain and favourable weather conditions for farming**.
- As per the tradition, all family members sit together and eat on the occasion, while people working outside visit their homes to celebrate the festival.
- Younger people seek the blessings of elders and eat food together on the occasion.



Explanation

- The first harvested crop was offered to **Goddess Samaleswari** in Sambalpur during 'lagna' between 10.56 AM and 11.10 AM.
- Celebrated a day after Ganesh Chaturthi, Nuakhai is one of the most important festivals in western Odisha and neighbouring areas in **Simdega district of Jharkhand**.
- Nuakhai originates in the **Vedic period**.
- It is being celebrated in its current form since 12th century after being celebrated by **Chauvan Raja Ramai Deo at Patanagarh in Bolangir district**.
- The festival is celebrated with gaiety in the districts of Kalahandi, Sambalpur, Bolangir, Bargarh, Sundargarh, Jharsuguda, Sonepur, Boudh and Nuapada.
- Celebrations were organised in the temples of **Samaleswari, Pataneswari, Sureswari, and Manikeswari deities**.



Titbits

Odisha

- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language: **Odia**
- National Park: **Bhitarkanika National Park**
- Wildlife Sanctuary: **Kothagarh WLS**
- Ramsar Site: **Bhitarkanika Magroves, Chilka Lake**
- Tiger Reserve: **Sunabeda**
- Power Station: **Talcher Super Thermal Power Station, Balimela Hydro Electric Power Plant**
- Dams: **Upper Kolab Dam in Kolab River**
- RRB: **Odisha Gramya Bank (IOB), Utkal Grameen Bank (SBI)**
- UNESCO Site: **Sun Temple Konark**



NATIONAL AFFAIRS



➤ PM Modi will inaugurate State Science and Technology Ministers' conclave in which of the following state?

- A) Odisha
- B) Madhya Pradesh
- C) Gujarat
- D) Assam
- E) Rajasthan



Answer
C) Gujarat



Explanation

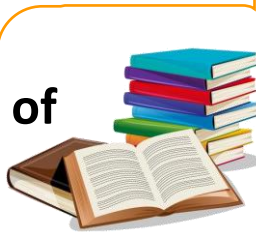
- **Prime Minister Narendra Modi** will inaugurate the two-day **Science Conclave of the Science and Technology (S&T) ministers** from all the States and Union Territories (UTs) at **Science City in Ahmedabad** on September 10.



Titbits

Gujarat

- Capital: **Gandhinagar**
- CM: **Bhupendrabhai Patel**
- Governor: **Acharya Dev Vrat**
- Language: **Gujarati**
- National Park: **Vansda National Park**
- Wildlife Sanctuary: **Kacchh Desert WLS**
- Ramsar Site: **Thol Lake Wildlife Sanctuary, Nalsarovar Bird Sanctuary, Wadhvana Wetland, Khijadia Wildlife Sanctuary**
- Tiger Reserve: -
- Power Station: **Sardar Sarovar Hydro Electric Power Plant, Mithi Viridi Nuclear Power plant, Mundra Thermal power Plant**
- Dams: **Dharoi Dam in Sabarmathi River**
- RRB: **Baroda Gujarat Gramin Bank (BOB), Saurashtra Gramin Bank (SBI)**
- UNESCO Site: **Champaner Pavagadh Archaeological Park, Rani-ki-Vav, Historic City of Ahmadabad, Dholavira (Harappan City)**



NATIONAL AFFAIRS



➤ Who among the following minister will launch 'CAPF eAwas' portal?

- A) Women and Child Development Minister
- B) Home Minister
- C) Coal Minister
- D) Agriculture Minister
- E) Finance Minister

Answer

B) Home Minister



Explanation

- Union Home Minister Amit Shah will launch the "**CAPF eAwas**" web-portal.
- CAPF eAwas portal, which has been developed on the lines of the online allotment system of '**General Pool Residential Accommodation (eSampada)**', will facilitate maintenance of an accurate inventory of '**Residential Quarters/Separated Family Accommodation (SFA)**' held by CAPFs, as well as their allotment through the online process to eligible Force personnel.
- The portal also has the provision for intimation to the applicant through **SMS and e-mail** at various stages of the allotment process.
- The portal would also facilitate planning for the construction of new quarters based on demand-gap analysis.
- The portal has a provision that if a house of any particular Force is not allotted for any reason for a period of four months, then any **Central Armed Police Force personnel** can apply for the same vacant house online.



Titbits

Ministry of Home Affairs

- Union Minister: **Amit Shah** (Gandhinagar, Gujarat)
- Minister of State: **Nityanand Rai** (Ujiyarpur, Bihar), **Nisith Paramanik** (Cooch Behar, West Bengal), **Ajay Kumar Mishra** (Kheri, Uttar Pradesh)



NATIONAL AFFAIRS



➤ Which ministry released Rs 4,189 crore as rural local bodies grant to 5 states?

- A) Women and Child Development Ministry
- B) Home Ministry
- C) Coal Ministry
- D) Agriculture Ministry
- E) Finance Ministry

Answer

E) Finance Ministry



Explanation

- The Finance Ministry has released **Rs 4,189 crore** to **five states** for providing grants to the rural local bodies.
- The Department of Expenditure (has) released an amount of **Rs 4,189.58 crore** to **Karnataka (Rs 628.07 crore), Tripura (Rs 44.10 crore), Uttar Pradesh (Rs 2,239.80 crore), Andhra Pradesh (Rs 569.01 crore) and Gujarat (Rs 708.60 crore)** for providing grants to the Rural Local Bodies.
- This grant is based on the recommendations of the **15th Finance Commission** and are released to the states as per the advice of the Department of Drinking Water & Sanitation for making improvements in two services -- sanitation and maintenance of **Open-Defecation Free (ODF)** status and supply of drinking water, rain water harvesting and water recycling.



Titbits

Ministry of Finance

- Union Minister: **Nirmala Sitharaman** (Rajya Sabha MP, Karnataka)
- Minister of State: **Bhagwat Karad** (Rajya Sabha MP, Maharashtra), **Pankaj Choudhary** (Maharajganj, Uttar Pradesh)



NATIONAL AFFAIRS



➤ Which ministry targeted to increase coal production to 1. 23 billion tonnes by 2024-25?

- A) Women and Child Development Ministry
- B) Home Ministry
- C) Coal Ministry
- D) Agriculture Ministry
- E) Finance Ministry

Answer

C) Coal Ministry



Explanation

- The Ministry of Coal is in the process of enhancing coal production to an ambitious target of **1.23 billion tonnes by FY 2024-25 (including CIL & Non-CIL coal blocks)** to ensure the energy security of the country.
- CCL has a projected production contribution of about **135 million tonnes by FY25**, out of which about 85 MT is likely to be produced from North Karanpura Coalfield from several Greenfield/brownfield coal mining projects, like **Amrapali (25 MT), Magadh (51 MT), Chandragupta (15 MT), Sanghmitra (20 MT, etc.**
- Presently, coal evacuation from the **North Karanapura coalfield** is covered by **Barkakana-Daltonganj branch railway** line of the East Central Railway **connecting Gomoh and Dehri-on-Son via Barkakana loop.**



Explanation

- The additional railway line has been created by CCL, i.e. **Tori - Shivpur (44.37km) double railway line.**
- The development of the third line on the same alignment is under construction at an additional capital of **Rs 894 crore**, which is likely to be operationalised by May 2023.
- Further, Shivpur-Kathautia, **new rail line of 49 km**, has been envisaged and is being constructed through formation of project specific SPV, which shall provide another exit for coal evacuation via Koderma to the trunk railway line from **Howrah to Delhi.**
- Construction of **Tori-Shivpur-Kathautia Rail line** envisaged by the Ministry of Coal under **PM - Gati Shakati initiative** is likely to provide coal evacuation capacity of about 125 MT by rail and play major role in eliminating coal transportation by road.



Titbits

Ministry for Coal

- Union Minister: **Prahlad Joshi** (Dharwad, Karnataka)



NATIONAL AFFAIRS



➤ Havells will invest Rs 130 crore at _____ unit to expand washing machine production capacity?

- A) Odisha
- B) Madhya Pradesh
- C) Gujarat
- D) Assam
- E) Rajasthan



Answer

E) Rajasthan



Explanation

- Electrical goods and appliance maker **Havells** is planning to **expand washing machine production capacity** at its **Rajasthan's Ghiloth plant**, where it will invest **Rs 130 crore**.
- The Ghiloth plant already has the capacity to roll out **3 lakh units per annum** and the company plans to add an additional capacity of **3.8 lakh units per annum**.



Titbits

Rajasthan

- Capital: **Jaipur**
- CM: **Ashok Gehlot (14th)**
- Governor: **Kalraj Mishra (22nd)**
- Language: **Hindi**
- National Park: **Keoladeo Ghana National Park**
- Wildlife Sanctuary: **Phulwari WLS**
- Ramsar Site: **Keoladeo Ghana National Park, Sambar Lake**
- Tiger Reserve: **Ramgarh Vishdhari**
- Power Station: **Anta Thermal Power Station, Rawatbhata Nuclear Power Plant**
- Dams: **Jaswant Sagar Dam in Luni River**
- RRB: **Baroda Rajasthan Kshetriya Gramin Bank (BOB), Rajasthan Marudhara Gramin Bank (SBI)**
- UNESCO Site: **Keoladeo National Park, The Jantar Mantar, Hillforts of Rajasthan, Jaipur City**



➤ Who among the following Minister chaired a virtual meeting with Agriculture Ministers of States regarding PM-Kisan scheme?

- A) Women and Child Development Minister
- B) Home Minister
- C) Coal Minister
- D) Agriculture Minister
- E) Finance Minister

Answer
D) Agriculture Minister



Explanation

- **More than two lakh crore rupees** have been transferred to about **11 crore 37 lakh eligible farmers** so far under the **PM-KISAN scheme**.
- Under the scheme, eligible farmers are given **six thousand rupees in three equal installments**, so that they can meet the agricultural and allied expenses along with their domestic needs.
- Since its launch in **February 2019, eleven installments** have been disbursed so far to farmers.
- Agriculture Minister **Narendra Singh Tomar** chaired a virtual meeting with the Agriculture Ministers of the States regarding the PM-Kisan scheme.
- He said that **no eligible farmer should be deprived** of the benefits of this scheme.
- Mr Tomar also asked the States to **complete the work of data verification and updation at the earliest**.



Titbits

Ministry of Agriculture and Farmers Welfare

- Union Minister: **Narendra Singh Tomar** (Morena, Madhya Pradesh)
- Minister of State: **Shobha Karandlaje** (Udupi Chikmagalur, Karnataka), **Kailash Choudhary** (Barmer, Rajasthan)



➤ Which Ministry will celebrate Poshan Maah throughout the country?

- A) Women and Child Development Ministry
- B) Home Ministry
- C) Coal Ministry
- D) Agriculture Ministry
- E) Finance Ministry

Answer

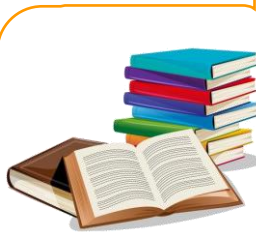
A) Women and Child Development Ministry

**POSHAN
Abhiyaan**

PM's Overarching
Scheme for Holistic
Nourishment



सही पोषण – देश रोशन



Explanation

- **Ministry of Women and Child Development** is celebrating the **5th Rashtriya Poshan Maah 2022** across the nation from today to 30th September.
- This year, the objective of the Poshan Maah is to trigger **Poshan Maah** through Gram Panchayats as Poshan Panchayats with key focus on **“Mahila aur Swasthya”** and **“Bacha aur Shiksha”**.
- Rashtriya Poshan Maah serves as a platform to bring focus to the discourse of nutrition and good health.
- In the 5th Rashtriya Poshan Maah the aim is to convert **Jan Andolan into Jan Bhagidari** to fulfill the Prime Minister’s vision of a **Suposhit Bharat**.



Explanation

- Our correspondent reports that the Prime Minister's Overarching Scheme for Holistic Nutrition- POSHAN Abhiyaan is Government of India's flagship programme to improve nutritional outcomes for children under six years of age, **adolescent Girls, pregnant women and lactating mothers.**
- Prime Minister Narendra Modi had launched the programme from **Jhunjhunu in Rajasthan on 8 March, 2018.**
- Focusing on the aims of POSHAN Abhiyaan, the government has launched **Mission Poshan 2.0** as an integrated nutrition support program.



Titbits

Ministry of Women and Child Development

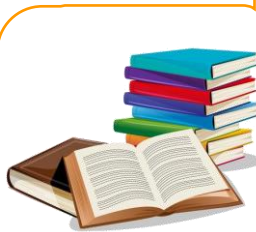
- Union Minister: **Smriti Zubin Irani** (Amethi,UP)
- Minister of State: **Mahendra Munjapara** (Surendarnagar,Gujarat)



QUICK RECALL



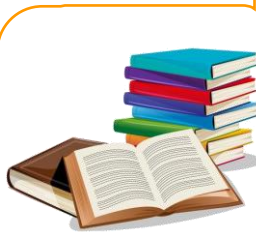
- 1.MTNL fails to pay Rs 35.15 cr interest to Union Bank of India
- 2.UPI transaction value touches Rs 10.73 lakh cr in Aug
- 3.GST collection rises 28 per cent to Rs 1.43 lakh crore in August: Finance Ministry
- 4.Economy likely to grow at 7-7.4 pc in FY23, says Finance Secretary
- 5.FDI equity inflows dip 6 pc during April-June to USD 16.59 billion: DPIIT
- 6.India remains fastest growing economy with 13.5% growth in Q1
- 7.Moody's slashes G-20 nations' GDP growth to 2.5% from 3.1% in 2022
- 8.Vasudha Gupta appointed director general of AIR's news services division



QUICK RECALL



- 9.CCS clears indigenous LCA Mark 2 fighter aircraft project
- 10.India, South Africa to set up a Joint Working Group on Education
- 11.Agrarian festival 'Nuakhai' celebrated with gaiety in Odisha
- 12.PM Modi to inaugurate State Science and Technology Ministers' conclave in Ahmedabad
- 13.Amit Shah to launch 'CAPF eAwas' portal
- 14.FinMin releases Rs 4,189 crore as rural local bodies grant to 5 states



QUICK RECALL



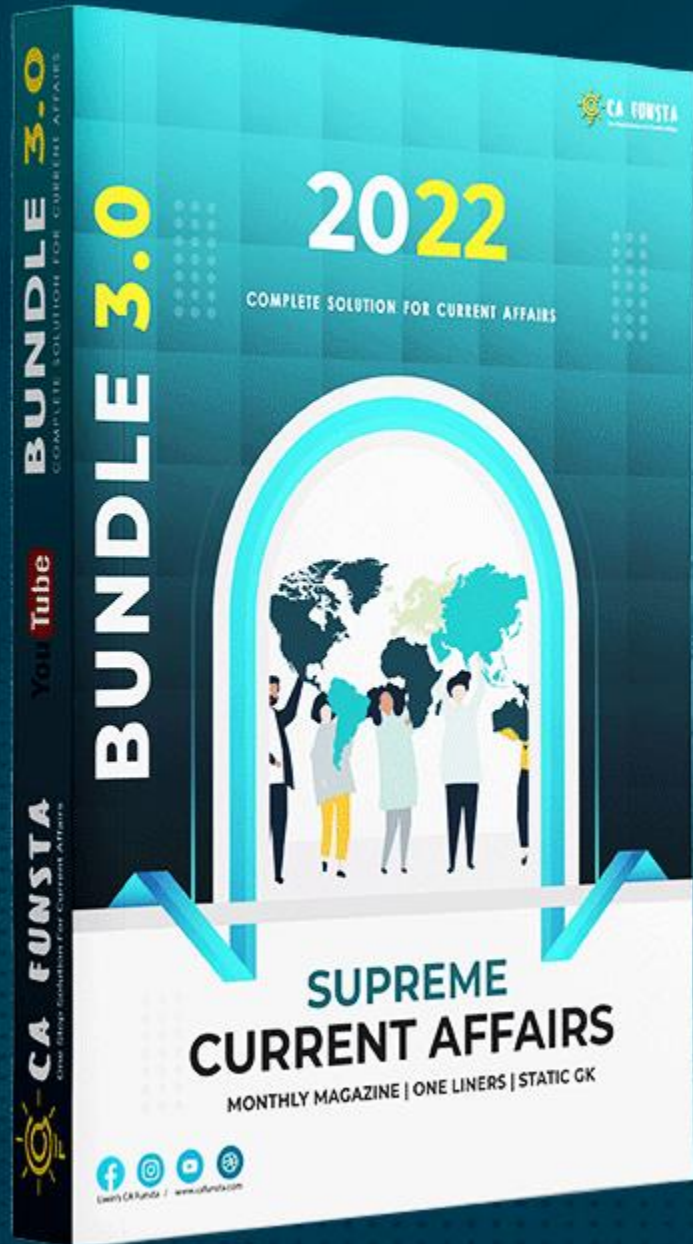
15. Govt targets to increase coal production to 1.23 billion tonnes by 2024-25

16. Havells to invest Rs 130 crore at Rajasthan unit to expand washing machine production capacity

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18. WCD Ministry to celebrate Poshan Maah throughout the country





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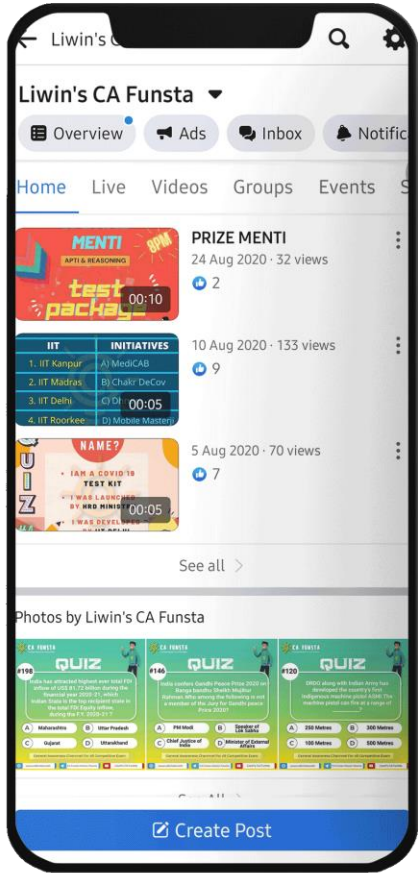
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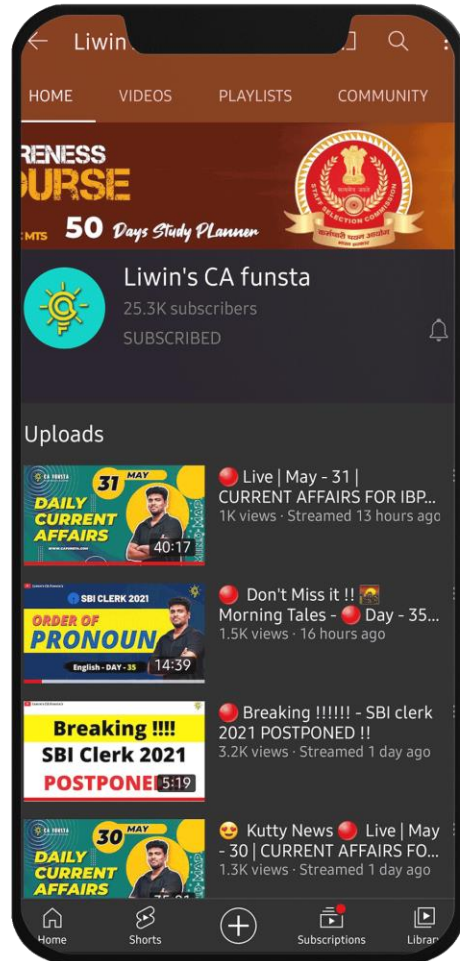
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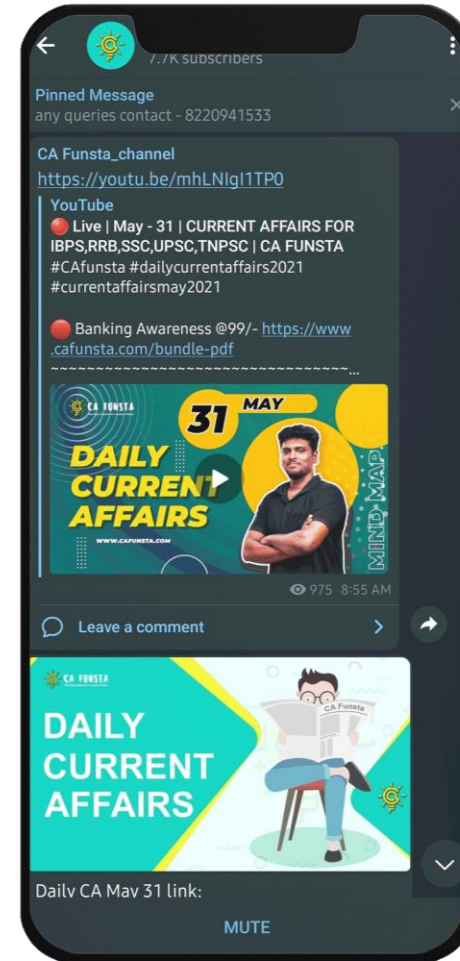
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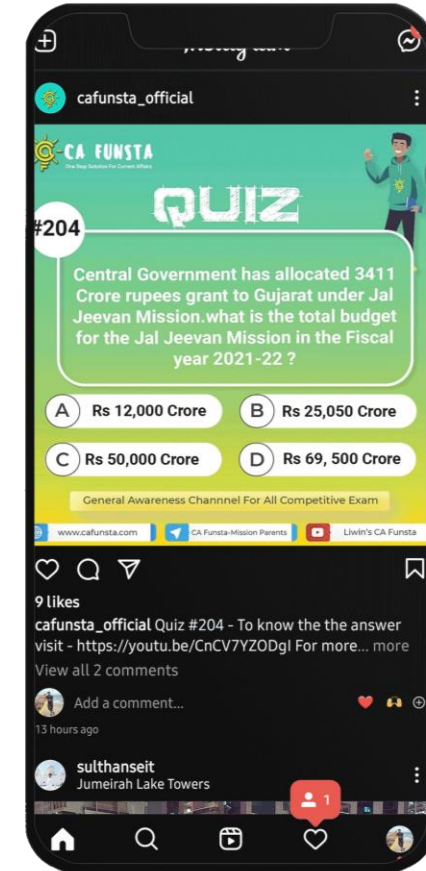
Liwin's CA Funsta



CA Funsta Channel



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CA Funsta Channel

CA Funsta-Mission Parents

FedFirst (Banking)



Bundle 2.0

New Feature

PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS



RS.399/-

Validity – 6 Months (Until Feb)

SAVE Rs.547 /-

