



# DAILY CURRENT AFFAIRS

AUGUST - 25



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# Current Affairs

## Bundle 3.0

# Grand Launch !!

One Stop Solution for Current Affairs



# SPORTS



➤ First Khelo India Women's Judo Tournament national round will be held in which of the following state/UT?

- A) Andhra Pradesh
- B) Kerala
- C) New Delhi
- D) Chandigarh
- E) Uttar Pradesh

**Answer**  
**C) New Delhi**



## Explanation

- **The first Khelo India Women's Judo Tournament will start from 27th August.**
- The tournament will be held across **four zones in the country.**
- The national round will be held from **20th to 23rd October of this year** at the **KD Jadhav Indoor Stadium in New Delhi.**
- The Department of Sports of Ministry of Youth Affairs and Sports has allocated **1.74 crore rupees** for the conduct of the tournament, which includes prize money of **48.86 lakh rupees.**
- The competitors from **four age groups** will compete during the tournament.



➤ How many branches will be opened Bandhan Bank in FY'23?

- A) 445
- B) 554
- C) 552
- D) 446
- E) 551



**Answer**  
**E) 551**



## Explanation

- **Bandhan Bank** will open **551 more branches** in the 2022-23 fiscal, as a part of the lender's focus to make its distribution stronger in other parts of India outside the eastern region, MD & CEO **Chandra Sekhar Ghosh**.
- With the latest addition, the Kolkata-headquartered bank's branch count will exceed **6,000**.



## Titbits

### Bandhan Bank

- Founded: **2015**
- HQ: **Kolkata**
- Chairman: **Dr Anup Kumar Sinha**
- MD & CEO: **Chandra Shekhar Ghosh**
- Tagline: **Aapka Bhalai, Sabki Bhalai**





➤ States' revenue growth will slide to how many percent despite robust GST collections?

- A) 8-10%
- B) 7-9%
- C) 6-8%
- D) 11-12%
- E) 4-8%

**Answer**  
**B) 7-9%**



## Explanation

- States' revenue growth will slide to **7-9 per cent in FY23** even as handsome GST collections will help in the accretion.
- The revenue growth had galloped **25 per cent in FY22** courtesy a lower base in the pandemic-affected FY21, the report by rating agency Crisil, which analysed **17 states** accounting for **90 per cent of the aggregate GSDP**.
- In FY23, healthy tax buoyancy will be supporting the revenue growth, with Goods and Services Tax (GST) collections and devolutions from the Centre -- which together comprise up to **45 per cent of the states' revenue** -- expected to show robust double-digit growth.
- The agency's senior director Anuj Sethi said the biggest impetus to the revenue growth will come from aggregate state GST collections, which had already rebounded by **29 per cent in FY22**.



# BUSINESS AND ECONOMY



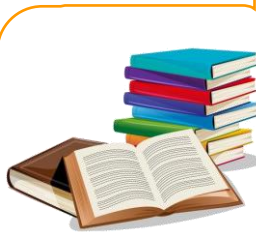
➤ Govt planning PLI scheme for toys, lab-made gems, bicycles, what does P stands for in PLI?



- A) Product
- B) Produce
- C) Promotion
- D) Production
- E) Producing



**Answer**  
**D) Production**



## Explanation

- India is eyeing a mega plan to incentivise the manufacturing of **bicycles, lab-grown gems and toys** in the country and has begun discussions on stitching together **production-linked incentive (PLI) schemes** for these sectors.
- With the successful rollout of PLI schemes for **14 sectors** to create **national manufacturing champions**, discussions are on to have similar incentives for some more job-creating sectors.
- The extant PLI schemes have an outlay of **₹1.97 lakh crore** and aim to create **6 million jobs** in the **next five years**.



# ACQUISITIONS AND MERGERS



➤ How many percent stake acquired by Bharti Telecom from Singtel?

- A) 2.75%
- B) 3.33%
- C) 2.92%
- D) 4.84%
- E) 5.62%

**Answer**  
**B) 3.33%**



# ACQUISITIONS AND MERGERS



## Explanation

- **Bharti Airtel** promoter Bharti Telecom will buy a 3.33 percent Airtel stake from Singtel for **2.25 billion Singapore dollars** or about **Rs 12,895 crore** in 90 days.
- Bharti Group chairman **Sunil Bharti Mittal's family** and **Singtel** are co-investors in Bharti Telecom (BTL).
- After the transaction, Singtel Group is expected to own an effective stake of **29.7 percent** in Bharti Airtel, which is estimated to be worth **SGD 22 billion (about Rs 1.26 lakh crore)**.



# ACQUISITIONS AND MERGERS



## Titbits

### Bharti Airtel

- Founded: **07/07/1995**
- HQ: **New Delhi**
- Chairman: **Sunil Bharti Mittal**
- MD & CEO: **Gopal Vittal**



# ACQUISITIONS AND MERGERS



➤ How many percent stake acquired by TVS in Narain Karthikeyan's two-wheeler startup DriveX?



- A) 27%
- B) 33%
- C) 29%
- D) 48%
- E) 56%



**Answer**  
**D) 48%**





# ACQUISITIONS AND MERGERS



## Explanation

- **TVS Motor Company** will acquire **48 per cent stake** in **Narain Karthikeyan's** pre-owned two-wheeler startup '**DriveX**' for a consideration of **Rs 85 crore**.
- The company said it will acquire **48.27 per cent stake** in **NKars Mobility Millennial Solutions Pvt Ltd (NMMSPL)**, which operates under the brand 'DriveX', through primary and secondary investments.
- **Founded by Formula 1 driver Karthikeyan, DriveX** is into leasing of two-wheeler motorcycles and scooters and selling, trading, and distributing pre-owned two-wheeler motorcycles and scooters.



# ACQUISITIONS AND MERGERS



## Titbits

### TVS Motor Company

- Founded: **1978**
- HQ: **Chennai**
- Chairman Emeritus: **Venu Srinivasan**
- MD: **Sudarshan Venu**



# APPOINTMENTS



➤ Who among the following appointed as managing director of IDFC Limited?

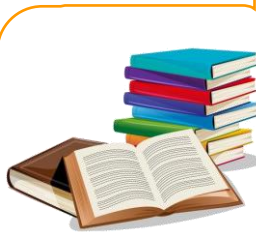
- A) Mahendra Shah
- B) Sunil Shah
- C) Wagner Jesus
- D) Sunil Kakar
- E) Manish Raj Singhania



IDFC LIMITED

**Answer**

**A) Mahendra Shah**



# APPOINTMENTS



## Explanation

- Company: **IDFC Limited**
- Position: **MD**
- Appointed: **Mahendra Shah**
- Succeeded: **Sunil Kakar**
- Tenure Period: **1 year**



# APPOINTMENTS



**Titbits**

## IDFC Limited

- **Infrastructure Development Finance Company Limited**
- **Founded: 1997**
- **HQ: Chennai**



# APPOINTMENTS



➤ Who among the following appointed as country head for Brazil Wipro Limited?

- A) Mahendra Shah
- B) Sunil Shah
- C) Wagner Jesus
- D) Sunil Kakar
- E) Manish Raj Singhania



**Answer**  
**C) Wagner Jesus**



# APPOINTMENTS



## Explanation

- Company: **Wipro Limited**
- Position: **Country head and managing director for operations in Brazil.**
- Appointed: **Wagner Jesus**



# APPOINTMENTS



## Titbits

### Wipro Limited

- Founded: **29/12/1945**
- HQ: **Bengaluru**
- CEO: **Thierry Delaporte**





# APPOINTMENTS



➤ Who among the following appointed as FADA President?

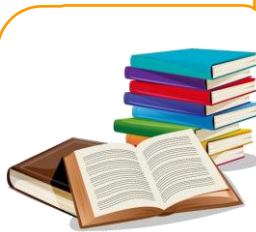
- A) Mahendra Shah
- B) Sunil Shah
- C) Wagner Jesus
- D) Sunil Kakar
- E) Manish Raj Singhania



One Nation | One Association

**Answer**

**E) Manish Raj Singhania**



# APPOINTMENTS



## Explanation

- Organization: **Federation of Automobile Dealers Associations (FADA)**
- Position: **President**
- Appointed: **Manish Raj Singhania**
- Tenure Period: **2 years**
- Others: Singhania is the **Managing Partner** of Raipur-based **Ralas Motors** and has a dealership of **Mahindra & Mahindra Ltd.** He been the **President of Raipur Automobile Dealers Associations (RADA)** for the last **nine years**. For **over 12 years**, Singhania has been a **key member of the Federation of Automobile Dealers Associations (FADA) Governing Council**, holding different positions and roles, particularly in accelerating the expansion of the association's network.



# APPOINTMENTS



## Titbits

### Federation of Automobile Dealers Associations (FADA)

- Founded: **1964**
- HQ: **New Delhi**



# SCIENCE AND TECHNOLOGY



➤ Who among the following launched Azadi Quest App?

- A) Amit Shah
- B) Nitin Gadkari
- C) Anurag Thakur
- D) Narendra Modi
- E) Arjun Munda

**Answer**  
**C) Anurag Thakur**



## Explanation

- Information and Broadcasting Minister **Anurag Thakur** launched the **Azadi Quest**, a series of online mobile games on the heroes and milestones of Indian freedom in **New Delhi**.
- Azadi Quest is a set of **online games designed for players** of all ages for interactive learning with fun gameplay.
- The Initiative is inspired by Prime Minister Narendra Modi's call to **'Engage, Entertain and Educate'** the people through toys and games.
- On the occasion, **Publications Division and Zynga India** have signed an MoU to mark year-long partnership to commemorate **'Azadi Ka Amrit Mahotsav'** through series of mobile games.



## Titbits

### Ministry of Information and Broadcasting

- Union Minister: **Anurag Thakur** (Hamirpur, Himachal Pradesh)
- Minister of State: **L Murugan** (Rajya Sabha MP, Madhya Pradesh)



# DEFENCE



➤ India's \_\_\_\_\_ indigenous aircraft carrier INS Vikrant will be commissioned on September 3?

- A) 3<sup>rd</sup>
- B) 5<sup>th</sup>
- C) 2<sup>nd</sup>
- D) 4<sup>th</sup>
- E) 1<sup>st</sup>

**Answer**

**E) 1<sup>st</sup>**



## Explanation

- The commissioning of the indigenously-built aircraft carrier **INS Vikrant** will contribute in ensuring peace and stability in the **Indo-Pacific region**, **Vice Chief of Indian Navy Vice Admiral SN Ghormade**.
- INS Vikrant will be commissioned into the Navy at an event in **Kochi** on September which will be attended by **Prime Minister Narendra Modi**.





# DEFENCE



## Titbits

### Indian Navy

- Founded: **26/01/1950**
- HQ: **New Delhi**
- Motto: **May the lord of water be auspicious unto us**
- Navy Day: **December 4**



# NATIONAL AFFAIRS



➤ Govt approved how many specialized cancer institutes across country in 8 years?

- A) 40
- B) 20
- C) 50
- D) 10
- E) 30

**Answer**  
**A) 40**



## Explanation

- Prime Minister **Narendra Modi** said that the Centre has approved about **40 specialized cancer institutes** across the country, out of which many hospitals have already started providing services, while also adding that over **200 new medical colleges** have been built in the **past eight years**.



➤ **L&T Financial Services Extended 'Digital Sakhi' Project to which of the following state?**

- A) Andhra Pradesh
- B) Kerala
- C) New Delhi
- D) Chandigarh
- E) Uttar Pradesh

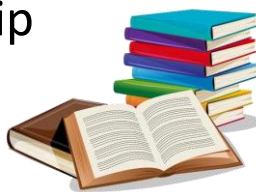


**Answer**  
**B) Kerala**



## Explanation

- Aims to promote **Digital Financial Literacy and women micro-entrepreneurship Thiruvanthapuram, Kerala, India.**
- Aims to reach out to around **3 lakh people** through digital financial inclusion in Kerala.
- Successfully implemented Digital Sakhi projects in **Maharashtra, Madhya Pradesh, Tamil Nadu, Odisha and West Bengal.**
- Recently inaugurated its project in Karnataka which witnessed participation from various stakeholders - the community, society and the employees of the company.
- Customized training modules for each state basis baseline and needs assessment study.
- In FY 2022, the programme benefitted **over 8.60 Lakh community members** in multiple villages across **five states L&T Financial Services (LTFS)**, one of the leading non-banking financial companies, today announced the inauguration of its flagship **CSR project - Digital Sakhi - in Kerala.**



## Titbits

### Kerala

- Capital: **Thiruvananthapuram**
- CM: **Pinarayi Vijayan**
- Governor: **Arif Mohammad Khan**
- Language: **Malayalam**
- National Park: **Eravikulam National Park**
- Wildlife Sanctuary: **Mangalavanam Bird Sanctuary**
- Ramsar Site: **Asthamudi Wetland, Sasthamkotta Lake, Vembanad Kol Wetland**
- Tiger Reserve: **Parambikulam**
- Power Station: **Brahmapuram Diesel Power Plant**
- Dams: **Kakki Dam in Kakki River**
- RRB: **Kerala Gramin Bank (Canara Bank)**
- UNESCO Site: **Western Ghats**



# NATIONAL AFFAIRS



➤ Which edition of India Agritech Expo 2022 Edition will be hosted by Media Today Group?

- A) 15<sup>th</sup>
- B) 12<sup>th</sup>
- C) 14<sup>th</sup>
- D) 11<sup>th</sup>
- E) 13<sup>th</sup>

**Answer**  
E) 13<sup>th</sup>



## Explanation

- Recognizing new opportunities and emerging technologies to implement into the agricultural business in gaining a competitive advantage with an **aim to make India, a Food Basket, the 13th India Foodex 2022** is going to be organized from **August 26-27-28, 2022** at **BIEC, Bangalore, India**.
- This annual trade event, organized by **Media Today Group**, will also witness concurrent shows addressing the needs of the different related sectors, **12th GrainTech India 2022** and **11th DairyTech India 2022**.
- The 12th edition of India's largest food and agribusiness exposition series, **India Foodex**, offered the visitors an impressive show of **food products, food retailing, processing, packaging, storage, and warehousing technologies and provide networking forum** to the exhibitors with an overwhelming response.





## Titbits

### Media Today Group

- Founded: **1975**
- HQ: **New Delhi**



# NATIONAL AFFAIRS



➤ By which year India set to have 180k km highways, 120k km rail lines?



- A) 2023
- B) 2025
- C) 2027
- D) 2024
- E) 2026

**Answer**  
**B) 2025**



## Explanation

- The country is on course to build more national highways and rail lines during the decade ending **2025** than it has cumulatively done between **1950 and 2015**.
- The total length of national highways is expected to reach **1.8 lakh kilometres**, while that of the railway lines **1.2 lakh kilometres by 2025**, **Bank of America Securities India**.
- Between 1950 and 2015, the nation built only **4,000 kilometres of national highways**, taking the total length to **77,000 kilometres in 2015**.
- However the highway length is on course to cross **1.8 lakh kilometres** by 2025 -- more than double the existing length -- in **ten years**.
- When it comes to the rail network, the nation had only **10,000 kilometres** of rail lines in 1950, which rose to **63,000 kilometres** in 2015.
- But it is slated to touch **1.2 lakh kilometres** in 2025.



## Titbits

### Bank of America Securities India

- Founded: **1975**
- HQ: **Mumbai**



➤ How many billion US dollar spend by Top refiner Indian Oil Corp for 2046 net-zero goal?

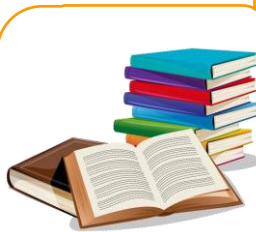
- A) \$ 10 billion
- B) \$ 15 billion
- C) \$ 20 billion
- D) \$ 25 billion
- E) \$ 30 billion



**IndianOil**

**Answer**

**D) \$ 25 billion**



## Explanation

- **Indian Oil Corp**, the country's top refiner, plans to invest more than **\$25 billion** to achieve **net-zero emissions** from its operations by **2046**, its chairman **S. M. Vaidya** said at an annual shareholders meeting.
- India, one of the world's biggest greenhouse gas emitters, is aiming to reach net-zero emissions for the country by **2070**.



## Titbits

### IOC

- **Indian Oil Corporation**
- **Founded: 30/06/1959**
- **HQ: New Delhi**
- **Chairman: Shrikant Madhav Vaidya**



# NATIONAL AFFAIRS



➤ Over how many percent unorganised workers registered in year since e-Shram portal launched?

- A) 50%
- B) 70%
- C) 30%
- D) 60%
- E) 40%

**Answer**  
**B) 70%**





## Explanation

- A little **over 74 per cent** of unorganised workers have registered on the e-Shram portal in the one year since its launch.
- As many as **281.5 million workers** were issued **e-Shram cards** as of August 24.
- While there are different estimates of unorganised workers in the country, the labour ministry pegs the number at **380 million**.
- The portal was launched on **August 26 2021** to create a national database for unorganised workers, including those working in construction, agriculture and other types of industries and services, with the main objective of providing them social security and other benefits.
- The workers include **migrant, gig and platform workers, street vendors, and domestic helps, too**.
- The database will also work as an input for **evidence-based policies for the workforce**.



# NATIONAL AFFAIRS

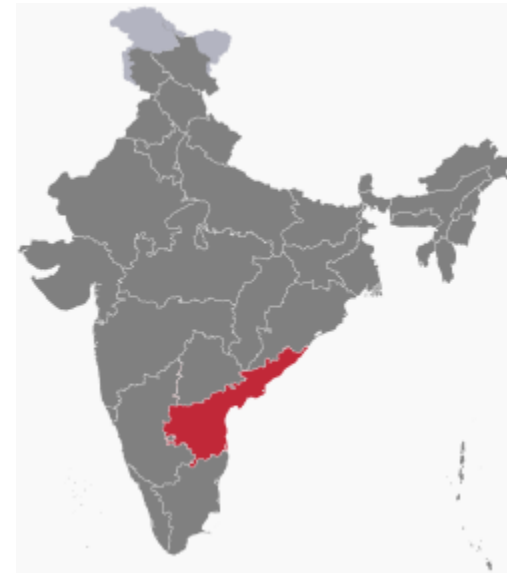


- **PM Modi addressed National Conference of Labour Ministers of all States and Union Territories in which of the following state?**

- A) Andhra Pradesh
- B) Kerala
- C) New Delhi
- D) Chandigarh
- E) Uttar Pradesh

**Answer**

- A) Andhra Pradesh**



## Explanation

- Prime Minister **Narendra Modi** will address the **National Conference of Labour Ministers of all States and Union Territories via video conferencing.**
- The two-day conference is being organised by the **Union Labour and Employment Ministry** at **Tirupati in Andhra Pradesh.**
- AIR correspondent reports that the Conference will have four thematic sessions.
- These include integrating e-Shram portal for onboarding social security schemes to universalize social protection and **Swasthya se Samridhhi** for improving medical care through ESI hospitals.
- Framing of rules under **four Labour Codes** as well as **Vision Shramev Jayate @ 2047** are the other two themes.



## Titbits

### Ministry of Labour and Employment

- Union Minister: **Bhupender Yadav** (Rajya sabha MP,Rajasthan)
- Minister of State: **\_Rameshwar Teli** (Dibrugarh,Assam)



# NATIONAL AFFAIRS

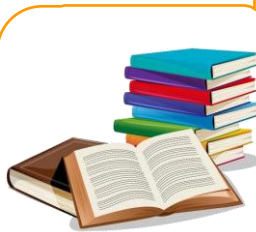


➤ **Government will launch E-Passport in next how many months?**

- A) 7 months
- B) 6 months
- C) 5 months
- D) 4 months
- E) 3 months

**Answer**

**B) 6 months**



## Explanation

- **Electronic-Passports** will be rolled out by the end of this year or early next year.
- Secretary External Affairs, **Dr. Ausaf Sayeed** informed the media in Hyderabad.
- He said an **e-chip** and a few more features will be added to the passport book which will provide security upgradation of the Indian passport and enable machine reading.
- A team of officials led by the secretary is visiting Hyderabad as part of **Videsh Sampark** Outreach program and held a series of meetings with Telangana government.



## Titbits

### Ministry of External Affairs

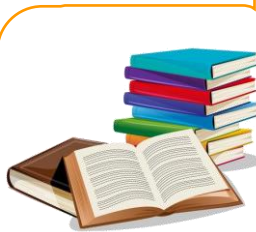
- Union Minister: **Subrahmanyam Jaishankar** (Rajya Sabha MP,Gujarat)
- Minister of State: **V Muraleedharan** (Rajya Sabha MP,Maharashtra),**Rajkumar Ranjan Singh** (Inner Manipur,Manipur),**Meenakshi Lekhi** (New Delhi)



# QUICK RECALL



1. First Khelo India Women's Judo Tournament starts from 27th August
2. Bandhan Bank to open 551 branches in FY'23: MD Chandra Sekhar Ghosh
3. States' revenue growth to slide to 7-9 pc despite robust GST collections
4. Govt planning PLI scheme for toys, lab-made gems, bicycles
5. Bharti Telecom to buy 3.33 pc Airtel stake from Singtel for Rs 12,895 cr
6. TVS to acquire 48 pc stake in Narain Karthikeyan's two-wheeler startup DriveX
7. IDFC appoints Mahendra Shah as managing director
8. Wipro appoints Wagner Jesus as country head for Brazil





# QUICK RECALL



9. Manish Raj Singhania takes over as FADA President

10. I&B Minister Anurag Thakur launches Azadi Quest App

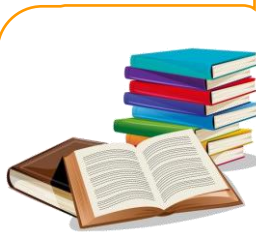
11. India's first aircraft carrier INS Vikrant to be commissioned on September 3

12. Govt approved 40 specialized cancer institutes across country, over 200 new medical colleges built in 8 years: PM Modi

13. L&T Financial Services Extends 'Digital Sakhi' Project to Kerala

14. Media Today Group set to host 13th India Agritech Expo 2022 Edition in Bangalore

15. India set to have 180k km highways, 120k km rail lines by 2025



# QUICK RECALL



16. Top refiner Indian Oil Corp to spend \$25 bn for 2046 net-zero goal

17. Over 70% unorganised workers registered in year since e-Shram portal launch

18. PM Modi to address National Conference of Labour Ministers of all States and Union Territories

19. Government to launch E-Passport in next 6 months



# Current Affairs

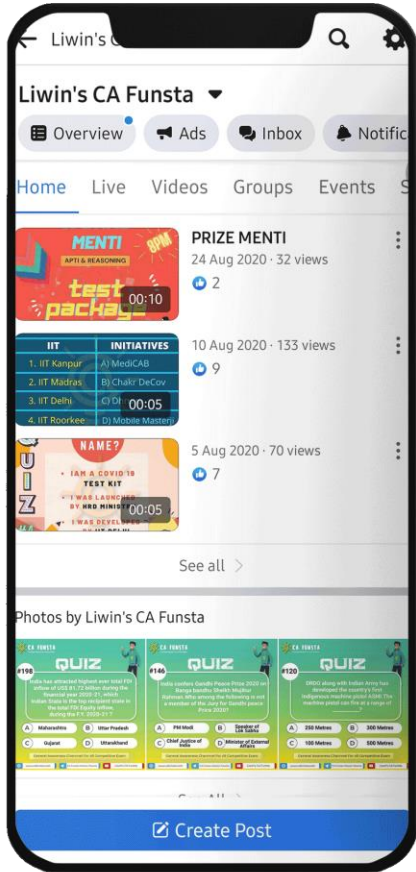
## Bundle 3.0

# Grand Launch !!

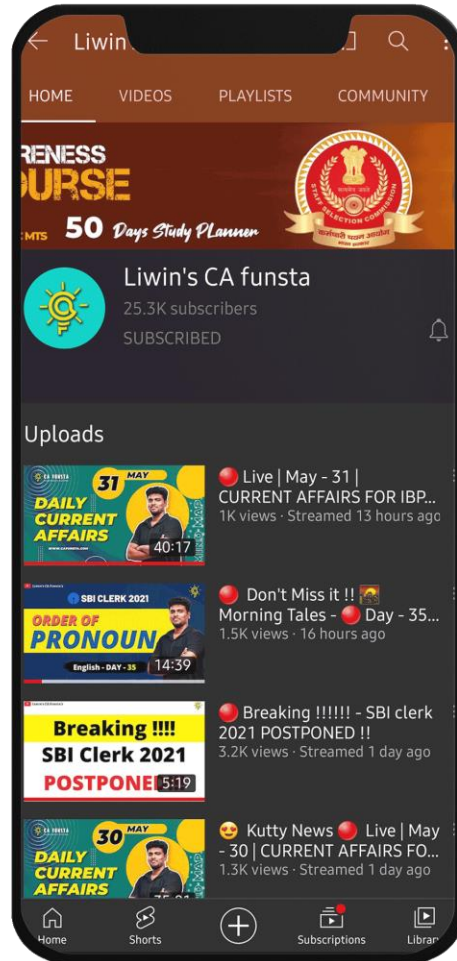
One Stop Solution for Current Affairs



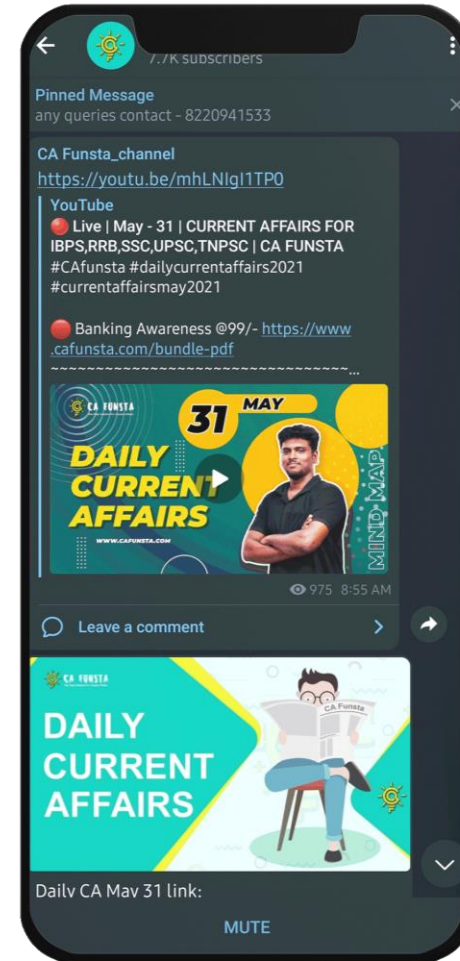
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Liwin's CA Funsta



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CA Funsta-Mission Parents



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FedFirst (Banking)



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New Feature

**PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS**



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**Validity – 6 Months (Until Feb)**

**SAVE Rs.547 /-**

