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Important Days

➤ On Which day Quit India Movement is observed?

- A) August 07
- B) August 04
- C) August 06
- D) August 05
- E) August 08

Answer
E) August 08

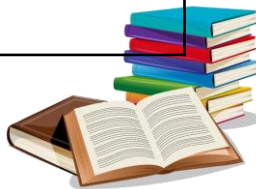


Important Days



Explanation

Date	Day	1 st Observed	Edition	Observed By	Theme	Others
August 08	Quit India Movement Day	1942				All India Congress Committee session in Bombay on 8 August, 1942, Mohandas Karamchand Gandhi launched the 'Quit India Movement'
August 06	International Beer Day	2007				observed on the first Friday of August. Originally it was started in Santa Cruz, California in 2007.



SPORTS



➤ In Which sport Annu Rani won bronze medal in CWC 2022?

- A) Relay
- B) Boxing
- C) Javelin Throw
- D) Wrestling
- E) 10000m Walking

Answer

C) Javelin Throw



SPORTS



Explanation

Medal	Name	Event	Category
Gold	Nikhath Zareen	Boxing	Women's 50 kg
Gold	Sharath Achanta Sreeja Akula	Table tennis	Mixed doubles
Gold	P. V. Sindhu	Badminton	Women's singles
Silver	Sathiyam Gnanasekaran Sharath Achanta	Table tennis	Men's doubles
Silver	India women's cricket team	Cricket	Women's cricket
Silver	Sagar Ahlawat	Boxing	Men's +92 kg
Bronze	Annu Rani	Athletics	Women's javelin throw



SPORTS



Explanation

Bronze	Saurav Ghosal Dipika Pallikal	Squash	Mixed doubles
Bronze	Srikanth Kidambi	Badminton	Men's singles
Bronze	Gayathri Gopichand Treesa Jolly	Badminton	Women's doubles



SPORTS



➤ V Pranav became India's ____ Grandmaster?

- A) 75th
- B) 70th
- C) 74th
- D) 72nd
- E) 73rd

Answer

A) 75th



Explanation

- Chess prodigy **V Pranav** became India's **75th Grandmaster** by winning a tournament in **Romania**.
- The Chennai-based Pranav won **the Limpedea Open in Baia Mare, Romania** to secure his third and final GM norm and attain the Grandmaster title.
- He finished the tournament with 7 points from nine rounds to wrap the GM norm requirements.



BANKING AND FINANCE



➤ How many lakh crore NPAs recovered by Public Sector Banks?

- A) ₹6.45 lakh crore
- B) ₹6.42 lakh crore
- C) ₹6.43 lakh crore
- D) ₹6.44 lakh crore
- E) ₹6.24 lakh crore

Answer

B) ₹6.42 lakh crore



Explanation

- The public sector banks (PSBs) have recovered **₹6.42 lakh crore** of non-performing loans and written-off loans since FY15 and filed suits against **98.5%** of wilful defaulters, data available with the government showed.
- Over FY16 to FY21, the government has infused **₹3.36 lakh crore** of capital in PSBs while the banks themselves have raised an additional **₹2.99 lakh crore** from the markets.



➤ **HDFC Bank increased MCLR on loans by how many basis points?**

- A) 30 bps
- B) 25 bps
- C) 20 bps
- D) 10 bps
- E) 15 bps



Answer
D) 10 bps



Explanation

- Private sector lender **HDFC Bank** has increased its marginal cost of funds-based lending rate (MCLR) on loans across all tenures by up to 10 basis points (100 basis points = 1%).
- The new loan rates will be effective from August 8, 2022.
- According to the HDFC Bank website, the overnight MCLR is now **7.80 percent**, up from 7.70 percent a hike of 10 bps.
- The MCLR for one month is **7.80percent**.
- The three-month and six-month MCLR will be **7.85 percent** and **7.95 percent**, respectively.
- The one-year MCLR, which is connected to many consumer loans, will now be **8.10 percent**, the two-year MCLR will be **8.20percent**, and the three-year MCLR will be **8.30 percent**.



Titbits

HDFC Bank

- Founded : **August 1994**
- HQ : **Mumbai**
- Chairman : **Atanu Chakraborty**
- CEO : **Sashidhar Jagdishan**
- Tagline : **We Understand Your World**



➤ According to whom the home loans growing much faster in Tier 3, 4 districts?

- A) SBI Research
- B) NITI Aayog
- C) RBI
- D) NABARD
- E) Ministry of Finance



Answer

A) SBI Research



Explanation

- Home loan portfolios in **tier 3 and tier 4 districts** are growing at a much **faster rate** than tier 1 and tier 2 districts post-pandemic, a study conducted by SBI Research showed.
- Total portfolio in terms of outstanding grew by **more than 10 per cent** in the financial year that ended in March.
- The share of housing loans in bank credit has increased to **14.4 per cent** in June 2022 from **13.1 per cent** in March 2020.
- Housing contributes around **50 per cent of the personal/retail loans**.
- Metropolitan regions of Bangalore, Chennai, Delhi (NCR), Hyderabad, Kolkata, Mumbai, Ahmedabad, and Pune are considered Tier 1, and state capitals and evolving areas are categorized as Tier 2.
- The rest of the districts are categorized as Tier 3 and Tier 4 based on their urban population.
- If the urban population of a rural district is between **26-50 per cent**, it is classified as Tier 3 and the rest as Tier 4.



Explanation

- The trend of rising home loan demand in rural districts can be attributed to the **SVAMITVA scheme**, which provides rural people with the right to document their residential properties which can then help them to use their property for economic purposes.
- Haryana and Uttar Pradesh, where this scheme has already covered many villages, have more districts where home loan disbursement is increasing at a faster pace.
- Also, central government schemes like **AMRUT, PMAY(U)** and Smart Cities Mission have been pivotal in creating a holistic ecosystem that has seen housing demand accelerating in non-metro areas, it said.
- The research further said India's home loan market, currently valued at **Rs 24 trillion** is expected to double in
- the next 5 years, mirroring the overall trend in the country's aspirations to become a **USD \$5 trillion economy**.



➤ How many crores new projects will be added by Godrej Properties in FY'23?

- A) ₹ 11000 crores
- B) ₹ 13000 crores
- C) ₹ 15000 crores
- D) ₹ 10000 crores
- E) ₹ 14000 crores



Answer

C) ₹ 15000 crores



Explanation

- **Godrej Properties** is looking to add new housing projects worth about **Rs 15,000 crore** this fiscal year by purchasing land outright and by forming joint ventures with landowners.
- Mumbai-based Godrej Properties Ltd (GPL), part of the business conglomerate Godrej Group, is one of the leading real estate developers in the country.
- The company's sales bookings jumped **five-fold to Rs 2,520 crore** during the April-June period -- highest ever first quarterly sales.



Titbits

Godrej Properties

- Founded: **01/01/1990**
- HQ: **Mumbai**
- Chairman: **Pirojsha Adi Godrej**



➤ How many crores invested by Reliance in retail in FY22 to accelerate store expansion, e-commerce?

- A) ₹ 35000 crores
- B) ₹ 40000 crores
- C) ₹ 20000 crores
- D) ₹ 25000 crores
- E) ₹ 30000 crores

Answer

E) ₹ 30000 crores



Explanation

- **Reliance Industries** invested **Rs 30,000 crore (around USD 3.76 billion)** in its retail business and added **2,500 stores**, taking the total storecount to **15,196 in FY22**.
- Besides, Reliance Retail added **11.1 million square feet** of warehousing space during the year, nearly doubling the warehousing space to **22.7 million square feet**, Reliance Industries Ltd (RIL) said in the annual report for FY22.
- In FY22, Reliance Retail added over **1.50 lakh jobs**, taking its total headcount to **3.61 lakh**.
- During the fiscal year, Reliance Retail further strengthened its sourcing ecosystem, working closely with **producers, MSMEs, service providers, and local and international brand companies**.



Titbits

Reliance Industries

- Founded: **08/05/1973**
- HQ: **Mumbai**
- Chairman & MD: **Mukesh Ambani**
- Director: **Nital Dalal Ambani**



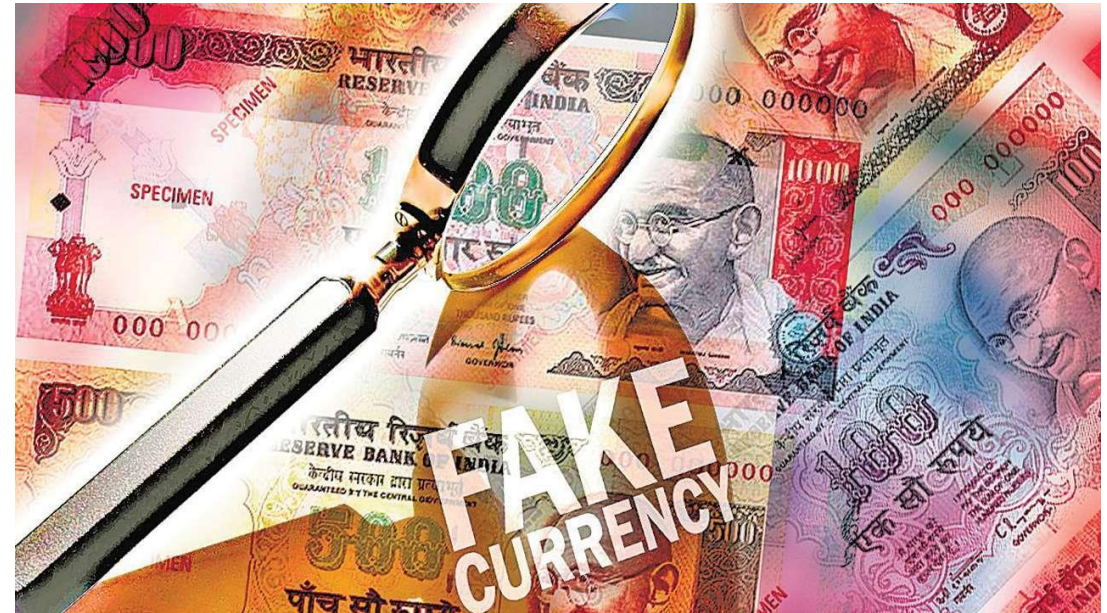
BUSINESS AND ECONOMY



➤ Value of fake currency seized declined by how many percent since 2016-17?

- A) 75%
- B) 80%
- C) 90%
- D) 65%
- E) 70%

Answer
B) 80%



Explanation

- The value of counterfeit notes detected in the banking system has reduced from **Rs 43.47 crores in 2016-17** to **Rs 8.26 crores in 2021-22** -- a decline of around **80 per cent**, Union Minister of State for Finance Pankaj Chaudhary informed Lok Sabha.
- Further, the number of counterfeit banknotes has come down from **7.62 lakh pieces in 2016-17** to **2.08 lakh in 2020-21**.
- The number of counterfeit banknotes has come down, the minister said, because of the decision of the government to cancel the legal tender status of **Rs 1,000 and Rs 500 denomination currency notes** on November 8, 2016.



Titbits

Ministry of Finance

- Union Minister: **Nirmala Sitharaman** (Rajya Sabha MP,Karnataka)
- Minister of State: **Bhagwat Karad** (Rajya Sabha MP,Maharashtra),**Pankaj Choudhary** (Maharajganj,UP)



➤ How many lakh crore Infrastructure assets will be monetised this fiscal?

- A) ₹1.64 lakh crore
- B) ₹1.61 lakh crore
- C) ₹1.63 lakh crore
- D) ₹1.62 lakh crore
- E) ₹1.65 lakh crore

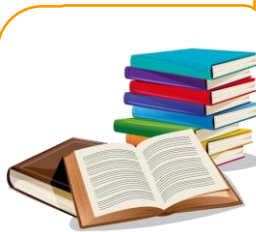
Answer

D) ₹1.62 lakh crore



सत्यमेव जयते

वित्त मंत्रालय
MINISTRY OF
FINANCE



Explanation

- Infrastructure assets worth over **Rs 1.62 lakh crore** are expected to be monetized during the current fiscal, Parliament.
- The government had last year announced a **Rs 6 lakh crore National Monetisation Pipeline (NMP)** to unlock value in infrastructure assets across sectors, ranging from power to road and railways in four years till 2025.
- Minister of State for Finance Pankaj Chaudhary said about **Rs 97,000 crore** worth of **public assets were monetized in the last fiscal (2021-22)**.



Explanation

- The key transactions include highway toll-operate-transfer (TOT) based PPP concessions, **NHAI's Infrastructure Investment Trust (InvIT), PowerGrid InvIT**, annual accruals from mineral and coal blocks auctioned in FY21-22, private investment in the redevelopment of railway colonies, receipts from **6 airports** leased on PPP mode and private investment from port terminals bid out on PPP mode.
- Indicative value of assets envisaged to be monetized under NMP during FY22-23 is **Rs 1,62,422 crore**.



ACQUISITIONS AND MERGERS



➤ For how many crores Tata Motors' subsidiary acquired Ford's plant in Gujarat?

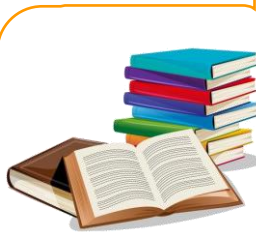
- A) ₹725.7 crores
- B) ₹724.0 crores
- C) ₹723.9 crores
- D) ₹722.8 crores
- E) ₹721.6 crores



TATA MOTORS

Answer

A) ₹725.7 crores



ACQUISITIONS AND MERGERS



Explanation

- **Tata Motors'** electric vehicle arm **Tata Passenger Electric Mobility** has acquired a Ford India manufacturing plant situated at Sanand in Gujarat for a total consideration of **Rs 725.7 crore**.
- The deal includes land and buildings, a vehicle **manufacturing plant** along with **machinery and equipment** as well as the transfer of all eligible employees of the vehicle manufacturing operations at **Sanand**.



ACQUISITIONS AND MERGERS



Titbits

Tata Motors

- Formed: **1945**
- HQ: **Mumbai**
- Chairman: **Natarajan Chandrasekaran**
- CDO: **Martin Uhlarik**



APPOINTMENTS



➤ **Dvorkovich re-elected FIDE president, he was former deputy Prime Minister of which of the following country?**

- A) Canada
- B) France
- C) Russia
- D) Italy
- E) Germany

Answer
C) Russia



APPOINTMENTS



Explanation

- FIDE: **President**
- Re-elected: **Arkady Dvorkovich** (2nd term)
- Others: Former **Russian Deputy Prime Minister**



APPOINTMENTS



Titbits

FIDE

- **International Chess Federation/World Chess Federation**
- **Formed: 20/07/1924**
- **HQ: Lausanne, Switzerland**



➤ 5G mobile services likely to be rolled out in about a month, who is the union minister of Communication?

- A) Sarbananda Sonowal
- B) Giriraj Singh
- C) Prahlad Joshi
- D) Bhupender Yadav
- E) Ashwini Vaishanw

Answer

E) Ashwini Vaishanw



Explanation

- The long-awaited **high-speed 5G services** are expected to be rolled out in **about a month**, Minister of State for Telecom Devusinh Chauhan.
- Addressing the inaugural event of the International Telecommunication Union's **Regional Standardisation Forum (RSF) for Asia and Oceania region**, Chauhan said India is likely to deploy indigenously developed and manufactured 5G telecom gears by end of this year for 5G services.



Titbits

Ministry of Communication

- Union Minister: **Ashwini Vaishnaw** (Rajya Sabha MP, Odisha)
- Minister of State: **Devusinh Chauhan** (Kheda, Gujarat)



DEFENCE



➤ HAL developing long-endurance drone for vigil over LAC, where is the headquarters of HAL?

- A) Mumbai
- B) Bengaluru
- C) Kolkata
- D) New Delhi
- E) Hyderabad

Answer
B) Bengaluru



Explanation

- State-run aerospace behemoth **Hindustan Aeronautics Ltd (HAL)** is working on an **AI-driven multi-role, advanced and long-endurance drone** for strategic missions in high-altitude areas including along the frontiers with China.
- The **rotary-wing drone** will have the capability to carry a load of **40 kgs**, including missiles and sensors, and it is being developed considering the requirement of the armed forces to keep a strong vigil over the mountainous areas along the **Line of Actual Control (LAC)**.
- The HAL has set a target of conducting the maiden test-flying of the unmanned aerial vehicle (UAV) by the middle of next year and plans to produce **60 such platforms** in the first phase of the project.
- They said the operating system of the long-endurance drone will feature applications of Artificial Intelligence and the armed forces will be able to use it for multiple purposes including **transporting essential supplies**.



Titbits

Hindustan Aeronautics Ltd (HAL)

- Founded: **1963**
- HQ: **Bengaluru**
- Chairman & MD: **R Madhavan**



➤ How many crores LPG plant inaugurated by IOC in Agartala?

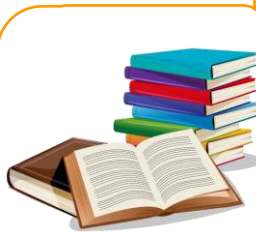
- A) ₹174 crores
- B) ₹159 crores
- C) ₹160 crores
- D) ₹169 crores
- E) ₹170 crores

Answer

D) ₹169 crores



IndianOil



Explanation

- PSU major **Indian Oil Corporation** has inaugurated its latest greenfield **LPG bottling plant at Agartala**, set up at an investment of **Rs 169.11 crore**.
- The foundation stone for the plant was laid in **2017** and the project got completed as per schedule in **February 2020**, Indian Oil Corporation Executive Director (Indian Oil-AOD).



Titbits

IOC

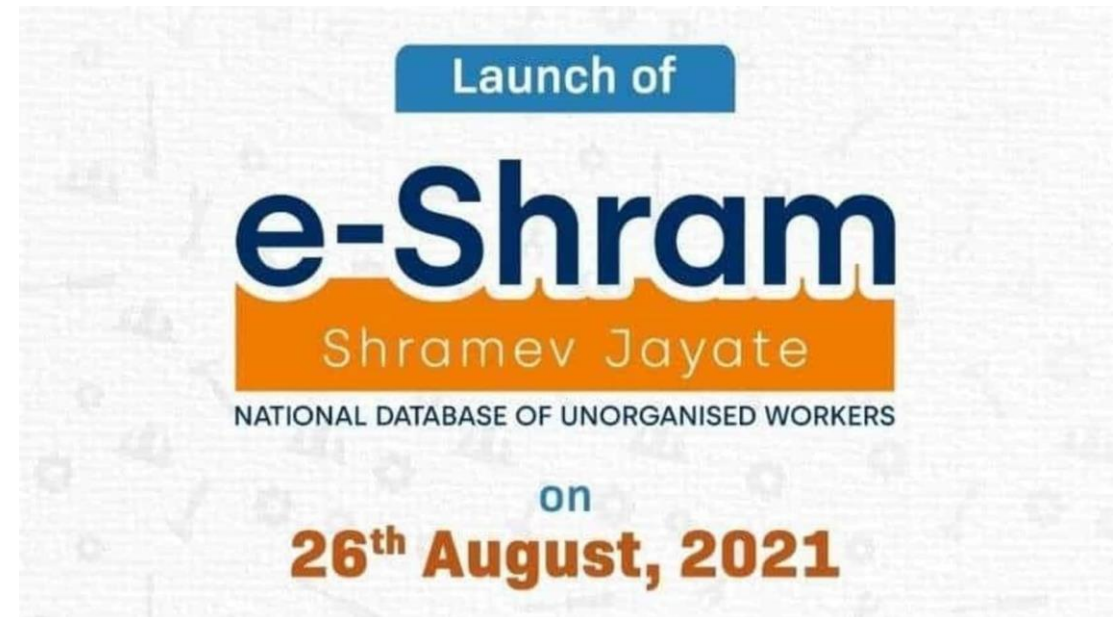
- **Indian Oil Corporation**
- **Founded: 30/06/1959**
- **HQ: New Delhi**
- **Chairman: Shrikant Madhav Vaidya**



➤ Capacity of daily registration on e-Shram portal increased to how many lakh per day?

- A) 80 lakh
- B) 70 lakh
- C) 40 lakh
- D) 60 lakh
- E) 50 lakh

Answer
A) 80 lakh



Explanation

- The government said the capacity of daily registration on e-Shram portal has been increased to **80 lakh per day**.
- The e-Shram portal was initially designed to have a daily registration capacity of **10 to 15 lakh per day**.
- The portal was launched in August last year to create a **National Database of the Unorganised Workers** in the country.
- However, the portal received unprecedented response from unorganised workers and the actual load increased beyond the initial designed capacity.
- One of the main objectives of the e-Shram portal other than registration is to facilitate delivery of benefits of **social security schemes to the unorganised workers** through integration with other government portals.

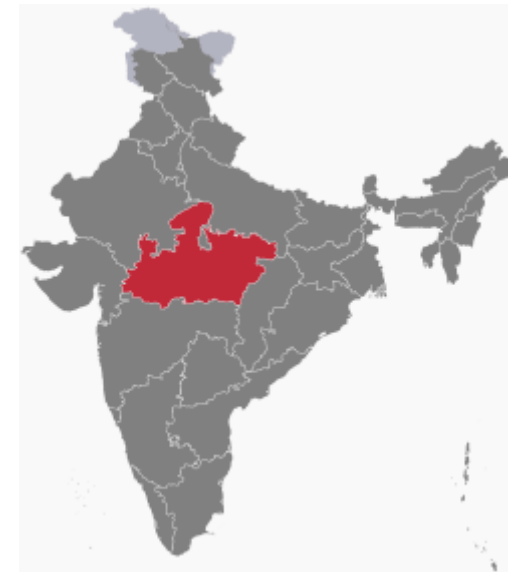


NATIONAL AFFAIRS



➤ Which of the following state will contribute \$550 bn to make India \$5-trn economy?

- A) Andhra Pradesh
- B) Kerala
- C) Maharashtra
- D) Tamil Nadu
- E) Madhya Pradesh



Answer

E) Madhya Pradesh



Explanation

- **Madhya Pradesh** will contribute **USD 550 billion** towards making India a **\$ 5 trillion economy**, Chief Minister Shivraj Singh Chouhan.
- His remarks came at the seventh NITI Aayog Governing Council meeting chaired by Prime Minister Narendra Modi in New Delhi.
- In 2019, PM Modi envisioned making India a USD 5-trillion economy and global powerhouse by **2024-25**.



Titbits

Madhya Pradesh

- Capital: **Bhopal**
- CM: **Shivraj Singh Chouhan**
- Governor: **Mangubhai Patel**
- Language : **Hindi**
- National Park : **Bandhavgarh National Park**
- Wildlife Sanctuary : **Gandhi Sagar WLS**
- Ramsar Site : **Bhoj Wetlands**
- Tiger Reserve : **Kanha**
- Power Station : **Amarkantak Thermal Power Station, Chutka Nuclear Power Plant, Indirasagar Hydroelectric Power Plant**
- Dams : **Bargi Dam in Narmada River**
- RRB : **Madhya Pradesh Gramin Bank (BOI), Madhyanchal Gramin Bank (SBI)**
- UNESCO Site : **Khajuraho Group of monuments, Buddhist Monuments at Sanchi, Rock Shelters of Bhimbetka**



NATIONAL AFFAIRS



➤ In Which of the following state Varsity signed MoU to develop avocado research centre?

- A) Andhra Pradesh
- B) Kerala
- C) Maharashtra
- D) Tamil Nadu
- E) Madhya Pradesh



Answer
B) Kerala



Explanation

- **Mahatma Gandhi University** and the **Fruits Valley Farmers Producers Company** has signed a memorandum of understanding (MoU) to develop an **avocado research centre at Adimali in Kerala**.
- The MoU was signed by **University Registrar Prakash Kumar** and **company chairman Biju Parayannilam**.
- The company will encourage the **avocado, rambutan, mangosteen, and passion fruit production** and will export the same to other countries and ensure a stable price for such fruits.



Titbits

Kerala

- Capital: **Thiruvananthapuram**
- CM: **Pinarayi Vijayan**
- Governor: **Arif Mohammad Khan**
- Language : **Malayalam**
- National Park : **Silent Valley National Park**
- Wildlife Sanctuary : **Chinnar WLS**
- Ramsar Site : **Asthamudi Wetland, Sasthamkotta Lake, Vembanad Kol Wetland**
- Tiger Reserve : **Periyar**
- Power Station : **Idukki Hydro electric Plant, Rajiv Gandhi Combined Cycle Power Plant**
- Dams : **Malampuzha Dam in Malampuzha River**
- RRB : **Kerala Gramin Bank (Canara Bank)**
- UNESCO Site : **Western Ghats**



NATIONAL AFFAIRS



➤ Domestic airlines projected to have how many planes by 2027?

- A) 1400
- B) 1600
- C) 1800
- D) 1200
- E) 1500

Answer
D) 1200



Explanation

- Domestic airlines projected to have **1,200 planes** by 2027; country to have **220 airports** by 2030.



Titbits

Ministry of Civil Aviation

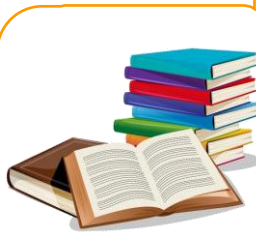
- Union Minister: **Jyotiraditya Scindia** (Rajya Sabha MP, Madhya Pradesh)
- Minister of State: **Gen VK Singh**



QUICK RECALL



1. 8 August – Quit India Movement Day
2. Annu Rani won bronze medal in CWC 2022 in Javelin throw
3. Chennai lad Pranav becomes India's 75th Grandmaster
4. Public Sector Banks recover ₹6.4l cr NPAs, written-off loans since FY15
5. HDFC Bank increases MCLR on loans by up to 10 basis points



QUICK RECALL



6. Home loans growing much faster in Tier 3, 4 districts, shows SBI Research study

7. Godrej Properties aims to add new projects worth Rs 15,000 cr in FY'23

8. Reliance invests Rs 30k cr in retail in FY22; to accelerate store expansion, e-commerce

9. Value of fake currency seized declined 80 pc since 2016-17, MoS Finance informs Parliament

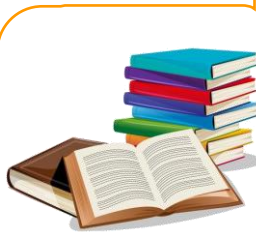
10. Infra assets worth over Rs 1.62 lakh cr to be monetised this fiscal: FinMin



QUICK RECALL



11. Tata Motors' subsidiary acquires Ford's plant in Gujarat in Rs 725.7 crore deal
12. Chess-Russian former deputy PM Dvorkovich re-elected FIDE president
13. 5G mobile services likely to be rolled out in about a month: MoS Telecom
14. HAL developing long-endurance drone for vigil over LAC
15. IOC's Rs 169-crore LPG plant in Agartala inaugurated



QUICK RECALL



16. Capacity of daily registration on e-Shram portal increases to 80 lakh per day: Govt

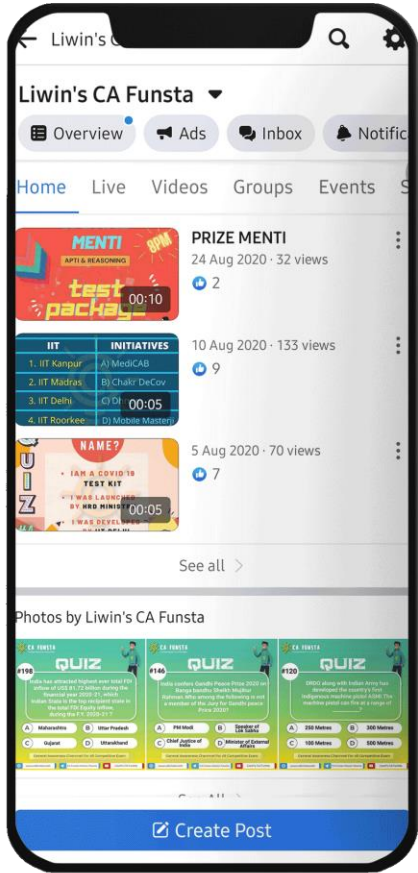
17. MP will contribute \$550 bn to make India \$5-trn economy: CM Chouhan

18. Varsity signs MoU for avocado research centre in Kerala

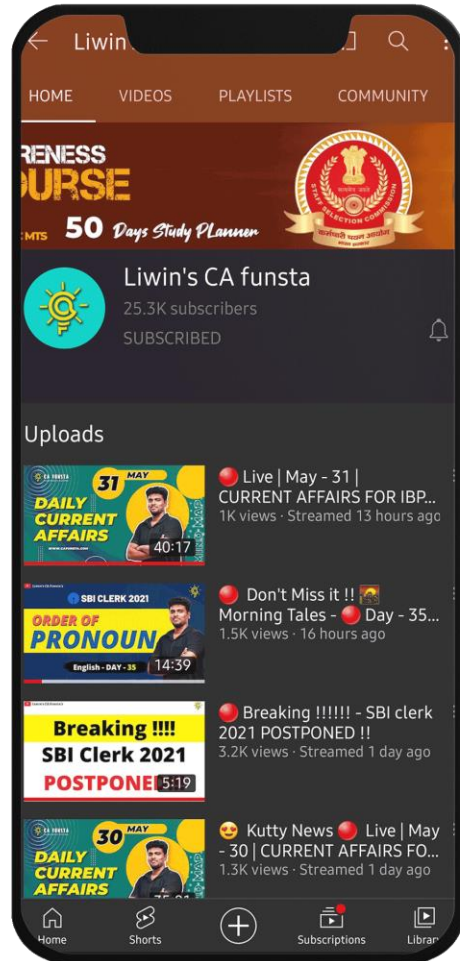
19. Domestic airlines projected to have 1,200 planes by 2027; country to have 220 airports by 2030: Scindia to PTI.



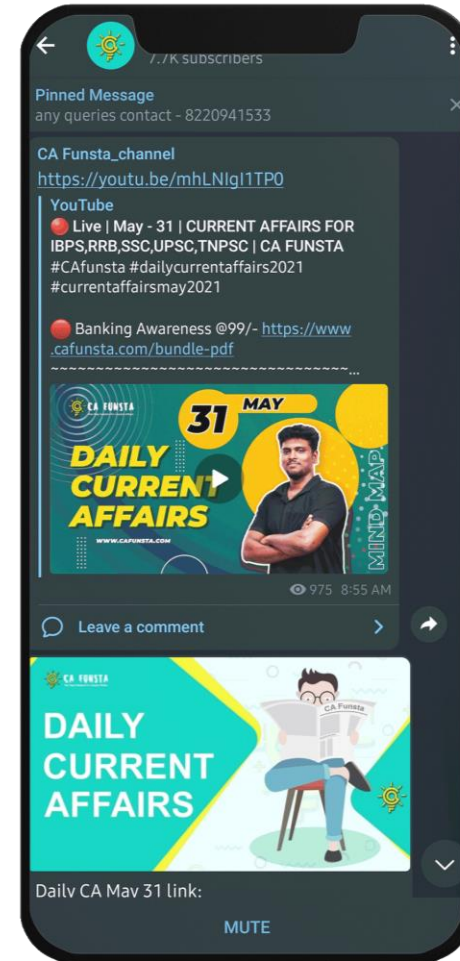
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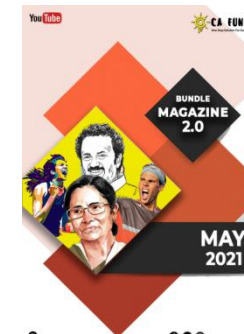
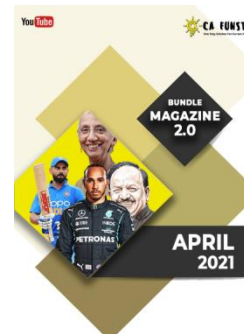
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