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Important Days



➤ Kargil Vijay Diwas day is observed on?

- A) July 22
- B) July 26
- C) July 23
- D) July 25
- E) July 27

Answer
B) July 26



Important Days



Explanation

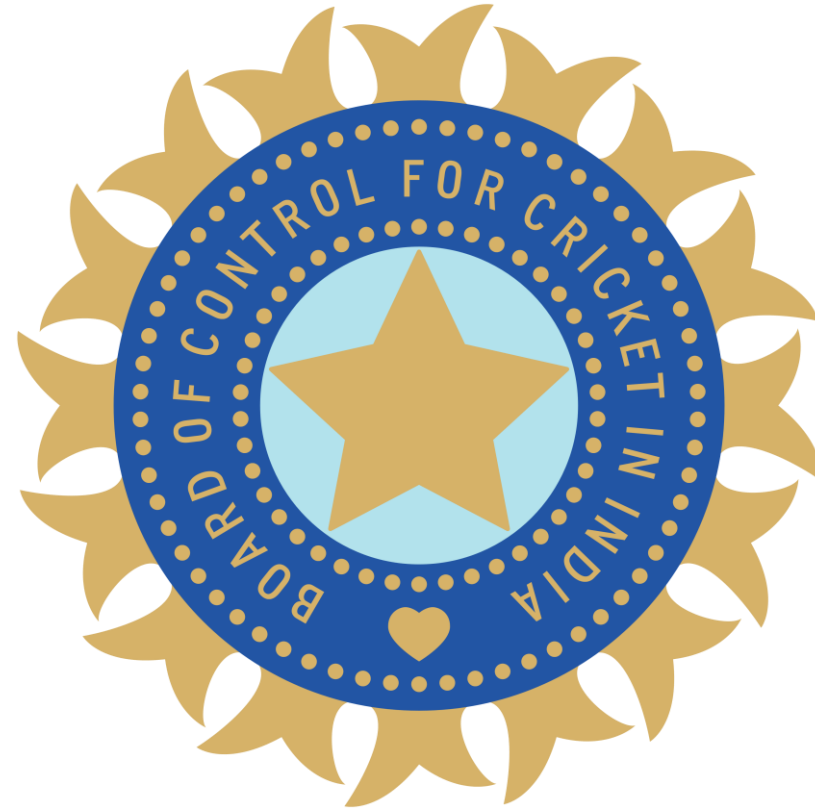
Day	Date	1 st Observed	Edition/ Anniversary	Theme	Others
July 26	Kargil Vijay Diwas	1999	23 rd		On this day in 1999, the Kargil War formally came to an end.



➤ Which of the following country will host 2025 Women's ODI World Cup?

- A) Bangladesh
- B) Sri Lanka
- C) Australia
- D) India
- E) UK

Answer
D) India



Explanation

- **India** will host the **Women's 50-over World Cup in 2025** as the BCCI has successfully bid for the mega event during the ICC Annual Conference that concluded in Birmingham.
- The ICC flagship event will return to the country after **more than a decade**.
- The last time a women's 50-over World Cup was held in India was back in **2013** when Australian emerged champions after beating the West Indies by 114 runs in the final in Mumbai.
- Three other ICC women's events were also awarded on the day with **Bangladesh hosting the 2024 T20 World Cup** and England winning hosting rights for the 2026 edition.
- The inaugural **T20 Champions Trophy in 2027 will be hosted by Sri Lanka**.



Titbits

BCCI

- **Board of Control For Cricket in India**
- **Founded : 1928**
- **HQ : Wankhede Stadium, Mumbai**
- **President : Sourav Ganguly**
- **CEO : Hemang Amin**
- **Vice President : Rajeev Shukla**
- **Secretary : Jay Shah**
- **Men's Coach : Rahul Dravid**
- **Women's Coach : Ramesh Powar**



➤ **Total member countries in ICC?**

- A) 108
- B) 115
- C) 107
- D) 105
- E) 110

Answer
A) 108



***International
Cricket Council***



Explanation

- The ICC awarded membership status to three countries during the ongoing ICC Annual Conference in Birmingham.
- **Cambodia and Uzbekistan from Asia, and Cote D'Ivoire from Africa,** were all awarded Associate membership status, taking ICC's total members to **108 countries, including 96 Associates.**
- The two Asian teams take the total count of **Asian countries to 25** while **Cote D'Ivoire is the 21st country from Africa.**
- A major criteria to gain ICC Membership is detailed in 'Participation and domestic structures' of Clause 2.1 (d) of the ICC Membership Criteria.
- This includes having in place a proper structure with minimum team requirements for 50-over and 20-over tournaments, aside from clear junior and women's pathways.



Titbits

ICC

- **International Cricket Council**
- Formed : **15/06/1909**
- HQ : **Dubai (Before 2005 London)**
- Members : **108**
- Chairman : **Greg Barclay**
- CEO : **Geoff Allardice**
- General Manager : **Wasim Khan**



SPORTS



➤ India asked Victoria 2026 Commonwealth Games to add how many games?

- A) 1
- B) 5
- C) 2
- D) 4
- E) 3

Answer
C) 2



Explanation

- The **Indian Olympic Association (IOA)** has asked the Commonwealth Games Federation (GCF) to include **shooting and wrestling in the 2026 edition of the Games** in the Australian state of Victoria.
- India had threatened to boycott the Birmingham Games in England, which begins after the shooting was dropped from the program and had to be talked out of that decision.
- Shooting supplied **16 of India's 66 medals** at the 2018 Gold Coast Games, where they also **topped** the medals tally in **wrestling**.



Titbits

Indian Olympic Association (IOA)

- Founded : **1927**
- HQ : **New Delhi**
- President : **Anil Khanna (Acting)**
- Secretary General : **Rajeev Mehta**



BANKING AND FINANCE



➤ **Frauds reported by PSBs decline to how many crores in FY22?**

- A) Rs 3206 crores
- B) Rs 3205 crores
- C) Rs 3250 crores
- D) Rs 3240 crores
- E) Rs 3204 crores

Answer

E) Rs 3204 crores



Explanation

- The amount involved in fraud cases reported by public sector banks (PSBs) has come down to **Rs 3,204 crore** in the last fiscal from **Rs 28,884 crore** in 2017-18.
- As per the RBI data, PSBs reported **5,624 cases** of fraud in 2017-18, involving Rs 28,884 crore.
- In 2018-19, a total of 9,092 cases were reported amounting to **Rs 26,720 crore**, while in 2019-20, the number of frauds rose to 11,074, involving a monetary value of Rs 21,170 crore.
- In 2020-21, PSBs reported 4,680 fraud cases of **Rs 7,306 crore**, which declined to 2,369 cases corresponding to Rs 3,204 crore in 2021-22.



Explanation

- The minister said their net profit increased to **Rs 66,519 crore** in 2021-22 against **Rs 31,820 crore** in 2020-21.
- The gross NPAs (non-performing assets) of these banks fell to **Rs 5,41,750 crore** from **Rs 6,16,616 crore** in 2020-21.
- It stood at **Rs 58,697 crore** in 2020-21 and **Rs 32,293 crore** in 2019-20.



Titbits

Ministry of Finance

- Union Minister : **Nirmala Sitharaman** (Rajya Sabha MP,Karnataka)
- Minister of State : **Bhagwat Karad** (Rajya Sabha MP,Maharashtra),**Pankaj Choudhary** (Maharajganj,UP)



➤ Mastercard enabled how many online merchants for card-on-file tokenisation?

- A) 200000
- B) 250000
- C) 300000
- D) 150000
- E) 100000

Answer
A) 200000



Explanation

- Global cards player **Mastercard** enabled around **200,000 online merchants** across the country with card-on-file tokenisation.
- Tokenisation replaces an actual or clear card number with an alternative code called the **'token'**.
- A tokenised card transaction is considered safer as the actual card details are not shared with the merchant during transaction processing, which helps **cut the chances of information leakage**.
- More than 200 million tokens have been created across networks, including Mastercard, **since December 2021**.



Explanation

- Mastercard said it worked with **45,000 merchants, 34 issuing banks, 10 acquiring banks, and 30-plus token requestors** (including all major payment aggregators) to create 90 million tokens for its users since December 2021.
- It has also collaborated with payment aggregators, such as **Juspay, PayU, Razorpay, BillDesk, and Paytm**, to enable merchants to process token-based transactions.



Titbits

Mastercard

- Founded : **03/11/1966**
- HQ : **New York**
- CEO : **Michael Miebach**



➤ Which of the following Bank changed ATM withdrawal rules?

- A) BOB
- B) HDFC Bank
- C) SBI
- D) Axis Bank
- E) Canara Bank



Answer

C) SBI



Explanation

- The country's largest public sector bank, the **State Bank of India (SBI)**, has implemented a one-time password-based (OTP-based) cash withdrawal service.
- In a bid to protect the customers against ATM frauds, a withdrawal of or **more than Rs 10,000** will now be possible only by entering the **OTP in the ATM**.
- If the OTP sent to the customer and the OTP entered by the one withdrawing money does not match, the ATM will not dispense any cash.
- Also, the OTP sent to the accountholder's mobile number will only be valid for one transaction.
- The OTP-based withdrawal was launched by SBI originally on **January 1, 2020**.
- Several other banks are expected to follow suit.



Titbits

State Bank of India

- Founded : **01/07/1955**
- HQ : **Mumbai**
- Chairman : **Dinesh Kumar Khara**
- Tagline : **Pure Banking, Nothing Else**



➤ Tata Motors tied up with which of the following Bank for car loans?

- A) BOB
- B) HDFC Bank
- C) SBI
- D) Axis Bank
- E) Indian Bank

Answer
E) Indian Bank



Explanation

- **Tata Motors** has tied up with **Indian Bank** to facilitate easy financing for its passenger vehicles customers.
- As part of the partnership, Tata Motors' customers would be able to avail car loans from over **5,700 branches** of Indian Bank across the country.



Titbits

Indian Bank

- Founded : **15/08/1907**
- HQ : **Chennai**
- MD & CEO : **Shanti Lal Jain**
- Tagline : **Your Own Bank**



➤ What is the GDP Forecasted by IMF?

- A) 8.5%
- B) 7.4%
- C) 6.5%
- D) 8.2%
- E) 9.0%

Answer
B) 7.4%



Explanation

- The IMF cut India's growth rate by **0.8 percentage** point to **7.4 per cent** for fiscal year 2022, previous was **8.2 percent**.



Titbits

IMF

- **International Monetary Fund**
- Formed : **27/12/1945**
- HQ : **Washington DC**
- Members : **190 countries (189 countries and Kosovo)**
- MD : **Kristalina Georgieva**



ACQUISITIONS AND MERGERS



➤ CCI approved acquisition of how many percent stake in Tata Power Renewable Energy by Greenforest?

- A) 11.46%
- B) 11.45%
- C) 11.34%
- D) 11.43%
- E) 11.26%

Answer
D) 11.43%



ACQUISITIONS AND MERGERS



Explanation

- The **Competition Commission of India (CCI)** approves acquisition of stake in **Tata Power Renewable Energy Limited** by **Greenforest New Energies Bidco Limited**.
- The proposed combination relates to internal reorganization of **TPREL** and acquisition of up to **11.43%** of the equity share capital of **TPREL** by **Greenforest**.
- Tata Power Renewable Energy Limited (TPREL) is a wholly owned subsidiary of **Tata Power Company Limited (TPCL)** through which TPCL undertakes its renewable energy business in India.
- TPREL's primary business is generation of power through renewable sources of energy.



ACQUISITIONS AND MERGERS



Titbits

Tata Power Renewable Energy Limited (TPREL)

- Founded : **2007**
- HQ : **Mumbai**
- CEO : **Ashwinikumar Patil**



ACQUISITIONS AND MERGERS



➤ CCI approved acquisition of Citibank and Citicorp Finance by which of the following bank?

- A) Axis Bank
- B) HDFC Bank
- C) SBI
- D) Federal Bank
- E) Indian Bank

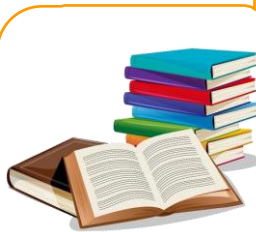


Combination Registration No. C-2022/06/941



Answer

A) Axis Bank



ACQUISITIONS AND MERGERS



Explanation

- The **Competition Commission of India (CCI)** approves acquisition of **Citibank, N.A.'s (Citi)** and **Citicorp Finance (India) Limited's (Citicorp)** undertakings comprising of their consumer banking activities by **Axis Bank (Acquirer)** under **Section 31(1) of the Competition Act, 2002**.
- Under the deal worth **Rs 12,325 crore**, announced on March 30, Axis Bank would take over **Citi's credit cards, personal loans and wealth management businesses** that are focused on the affluent segment.
- In March, Axis Bank and Citi had signed a definitive agreement for the deal, which is expected to be completed by **September 2024** and would help Axis Bank gain access to **30 lakh new customers**.



ACQUISITIONS AND MERGERS



Titbits

Axis Bank

- Founded : **03/12/1993**
- HQ : **Mumbai**
- MD & CEO : **Amitabh Chaudhry**
- Chairperson : **Rakesh Makhija**



APPOINTMENTS



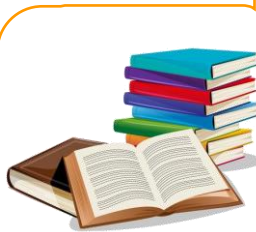
➤ Who among the following stepped down as non-executive director from ICICI Prudential Life board?

- A) Wilfred Adam
- B) Wilfred Kenny
- C) Wilfred Blackburn
- D) Wilfred Berlin
- E) Wilfred Alford



Answer

C) Wilfred Blackburn



APPOINTMENTS



Explanation

Country/Company/ State/Organisation/ Financial Institute	Appointed	Succeeded	Tenure Period	Others
ICICI Prudential Life Insurance Company Non-Executive Director	Benjamin Bulmer	Wilfred Blackburn		



APPOINTMENTS



Titbits

ICICI Prudential Life Insurance

- Founded : **2000**
- HQ : **Mumbai**
- MD & CEO : **Narayanan Srinivasa**



ENVIRONMENT AND ENERGY



➤ Who among the following signed MoU with Greenko ZeroC to achieve renewable energy targets?

- A) Tata Power
- B) NTPC
- C) Adani Group
- D) NHPC
- E) ONGC

Answer
E) ONGC



Explanation

- Energy major **Oil and Natural Gas Corporation Limited (ONGC)** signed a Memorandum of Understanding (MoU) with M/s **Greenko ZeroC Private Limited (Greenko)**, to jointly pursue opportunities in **Renewables, Green Hydrogen, Green Ammonia and other derivatives of green hydrogen.**
- The MoU, valid for two years, was inked in New Delhi by ONGC Director Onshore **Shri Anurag Sharma** and Greenko CEO & Managing Director **Shri Anil Kumar Chalamalasetty.**
- This MoU is in line with the **National Hydrogen Mission** launched by Hon'ble Prime Minister in making India a global green hydrogen hub.



Explanation

- The activities envisaged under this MoU will contribute towards India's target of producing of **5 million tonnes of green hydrogen per annum by 2030.**
- This MoU will also act as a stepping stone for ONGC to achieve renewable energy targets as per its **Energy Strategy 2040.**



Titbits

Oil and Natural Gas Corporation Limited (ONGC)

- Founded : **14/08/1956**
- HQ : **Dehradun, Uttarakhand**
- Chairman : **Alka Mittal**



DEFENCE



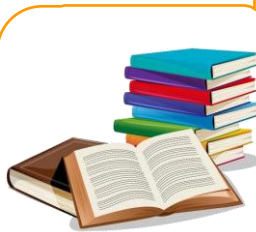
➤ **Who among the following supports Army in conducting trials for defence purposes?**

- A) L&T
- B) Garuda Aerospace
- C) Bharat Dynamics
- D) DRDO
- E) Hindustan Aeronautics



Answer

B) Garuda Aerospace



DEFENCE



Explanation

- Drone start-up **Garuda Aerospace Pvt Ltd** has commenced conducting trials for the Army with **drones for defence purposes.**
- The main objective is to demonstrate drones and anti-drone technology to diversify applications to support **security mandates and serve the nation.**
- The drones would be used for **on-field testing and training.**



DEFENCE



Titbits

Garuda Aerospace Pvt Ltd

- Founded : 06/10/2015
- HQ : Chennai
- CEO : Agnishwar Jayaprakash



DEFENCE

➤ Defence Ministry approved proposals worth how many crores for armed forces?

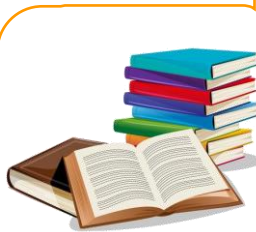


- A) Rs 28273 crores
- B) Rs 28327 crores
- C) Rs 28723 crores
- D) Rs 28732 crores
- E) Rs 28372 crores



Answer

D) Rs 28732 crores



DEFENCE



Explanation

- The **Defence Ministry** approved procurement proposals worth over **Rs 28,732 crore** for the armed forces including **swarm drones, bulletproof jackets, and carbines**.
- **Acceptance of Necessity (AoN)** for capital acquisition proposals of the armed forces amounting to Rs 28,732 crore were accorded by the Defence Acquisition Council (DAC) in the meeting under Buy (Indian IDDM) and Buy (Indian) categories giving a further boost to "**Atmanirbhar Bharat**" in defence.



DEFENCE



Titbits

Ministry of Defence

- Union Minister : **Rajnath Singh** (Lucknow, Uttar Pradesh)
- Minister of State : **Ajay Bhatt** (Nainital-Udham Singh Nagar, Uttarakhand)



INTERNATIONAL AFFAIRS



➤ **Russia to withdraw from International Space Station after which year?**

- A) 2024
- B) 2023
- C) 2025
- D) 2026
- E) 2027

Answer
A) 2024



Explanation

- Russian state-run space agency **Roscosmos** has said that it will withdraw from the **International Space Station (ISS)** after **2024** to focus on building its **own orbital outpost**.



Titbits

Russia

- Capital : **Moscow**
- Currency : **Russian Ruble**
- President : **Vladimir Putin**
- Prime Minister : **Mikhail Mishustin**
- Language : **Russian**

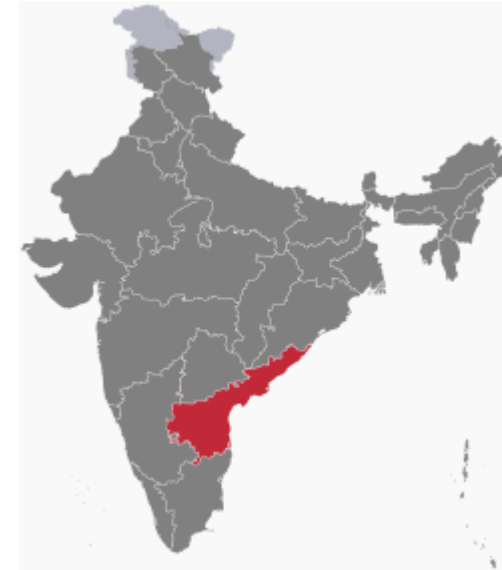


NATIONAL AFFAIRS



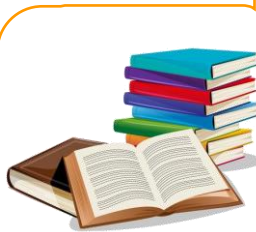
➤ How many crores RLB grant released to Andhra Pradesh?

- A) Rs 8412 crores
- B) Rs 8142 crores
- C) Rs 8124 crores
- D) Rs 8241 crores
- E) Rs 8214 crores



Answer

C) Rs 8124 crores



Explanation

- The Ministry of Finance releases the Finance Commission recommended grants directly to the **State governments** and not to the **Ministry of Rural Development and Panchayat Raj**, said Finance Minister Nirmala Sitharaman.
- The **14th Finance Commission** had inter-alia recommended **Rural Local Bodies (RLBs)** grants for Gram Panchayats in all the States.
- For Andhra Pradesh, FC-XIV had recommended a total RLB grant of **Rs 8,653.69 crore** for the award period 2015-16 to 2019-20.
- Of this, **Rs 8,124.40 crore** was released to the **State government**.
- Based on the recommendations received from the nodal ministry and compliance of the stipulated conditions within the award period, **basic grants for all the five years from 2015-16 to 2019-20** were released to AP.



Explanation

- Performance grants (PG) for **2016-17 and 2017-18** were also released to the State government for eligible gram panchayats.
- However, performance grants for 2018-19 and 2019-20 could not be released to the State due to non-fulfilment of the stipulated conditions within the respective award years.
- No performance grant was recommended by **FC-XIV** for any State for 2015-16.
- The award period of the FC-XIV ended on March 31, 2020.
- **No balance grant** is payable to Andhra Pradesh now.
- From April 1, 2020, funds recommended by the **15th Finance Commission** for the local bodies are being released to all States, including AP.



Titbits

Andra Pradesh

- Capital: **Amaravati**
- CM: **YS Jaganmohan Reddy**
- Governor: **Biswabhusan Harichandan**
- Language : **Telugu**
- National Park : **Papikonda National Park**
- Wildlife Sanctuary : **Coringa WLS**
- Ramsar Site : **Kolleru Lake**
- Tiger Reserve : **Nagarjunasagar Srisailam**
- Power Station : **Nagarjuna Hydro Electric Power Plant, Simhadri Super Thermal power Station**
- Dams : **Nagarjunasagar Dam in Krishna River**
- RRB : **Andhra Pragathi Grameena Bank (Canara Bank), Chaitanya Godavari Grameena Bank (Andra Bank), Saptagiri Grameena Bank (Indian Bank)**
- UNESCO Site : -



➤ Vishwanath Karhikey climbed Mt Kang Yatse, Mt Dzo Jongo, he belongs to which of the following state?

- A) Madhya Pradesh
- B) Odisha
- C) Andhra Pradesh
- D) Karnataka
- E) Telangana

Answer
E) Telangana



Explanation

- Setting new record globally, a **thirteen-year-old** Hyderabad boy has managed to climb **Kang Yatse and Dzo Jongo mountain ranges** located in the **Markha Valley, in the Ladakh Region**.
- **Vishwanath Karthikey**, a student studying in Class IX, of a school in Hyderabad managed to achieve this feat.



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park : **Mahaveer Harina Vanasthali National Park**
- Wildlife Sanctuary : **Srisailem WLS**
- Ramsar Site : -
- Tiger Reserve : **Kawal**
- Power Station : **Ramagundam Thermal Power Station**
- Dams : **Manair Dam in Manair River**
- RRB : **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site : **Kakatiya Rudreshwara Temple**



NATIONAL AFFAIRS



➤ Centre approved Rs 650 crore cancer hospital in which of the following state?

- A) Madhya Pradesh
- B) Odisha
- C) Andhra Pradesh
- D) Karnataka
- E) Telangana

Answer
B) Odisha



Explanation

- The Centre in collaboration with **Tata Trust** will establish a state-of-the-art **cancer hospital** along with a **skill development centre for oncology treatment** at the **National Institute of Science Education and Research (NISER) campus** in **Jatni, Bhuvaneshwar, Odisha**.



Titbits

Odisha

- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language : **Odia**
- National Park : **Bhitarkanika National Park**
- Wildlife Sanctuary : **Bhitarkanika WLS**
- Ramsar Site : **Bhitarkanika Magroves, Chilka Lake**
- Tiger Reserve : **Similipal**
- Power Station : **Hirakund Hydro Electric Power Plant, Talcher Super Thermal Power Station**
- Dams : **Indravati Dam** in Indravati River
- RRB : **Odisha Gramya Bank (IOB), Utkal Grameen Bank(SBI)**
- UNESCO Site : **Sun Temple Konark**



➤ Over how many percent of Indian startups belong to non-metros?

- A) 60%
- B) 75%
- C) 30%
- D) 50%
- E) 25%

Answer
D) 50%



Explanation

- **Over 50 per cent** of the recognized **Indian startups** belong to **non-metropolitan cities**, Union Minister of State for Commerce and Industry Som Prakash informed the Parliament.
- "As on 30th June 2022, a total of 72,993 startups are recognized by DPIIT, of which **34,473 (48%) recognized startups** belong to metropolitan cities of **Delhi, Mumbai, Kolkata, Chennai, Hyderabad, Bengaluru, Pune, and Ahmedabad.**



Titbits

Ministry of Commerce and Industry

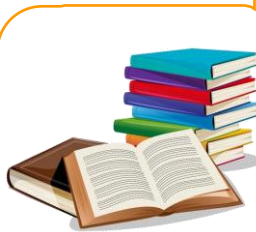
- Union Minister : **Piyush Goyal** (Rajya Sabha MP, Maharashtra)
- Minister of State : **Anupriya Patel** (Mirzapur, UP), **Som Prakash** (Hoshiarpur, Punjab)



QUICK RECALL



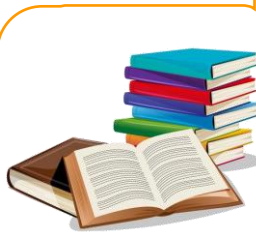
1. 26th July: Kargil Vijay Diwas
2. ICC Meet: BCCI to host 2025 Women's ODI World Cup, FTP for next five years finalized
3. ICC awards membership status to Cambodia, Uzbekistan, Cote D'Ivoire
4. Games-India lobbies for shooting and wrestling at Victoria 2026 Commonwealth Games
5. Frauds reported by PSBs decline to Rs 3,204 cr in FY22: MoS Finance



QUICK RECALL



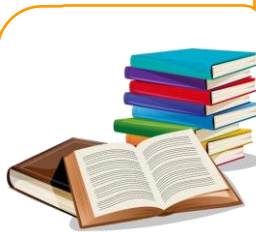
6. Mastercard enables 200,000 merchants for card-on-file tokenization
7. State Bank of India changes ATM withdrawal rules
8. Tata Motors joins hands with Indian Bank for car loans
9. India's economic growth projections revised downward to 7.4 per cent for fiscal year 2022: IMF
10. CCI approves acquisition of stake in Tata Power Renewable Energy by Greenforest



QUICK RECALL



11. CCI approves acquisition of Citibank and Citicorp Finance by Axis Bank
12. Wilfred Blackburn steps down from ICICI Pru Life board; Benjamin Bulmer new non-executive director
13. ONGC signs MoU with Greenko ZeroC to achieve renewable energy targets
14. Garuda Aerospace supports Army in conducting trials for defence purposes
15. Defence Ministry approves proposals worth Rs 28,732 crore for armed forces



QUICK RECALL



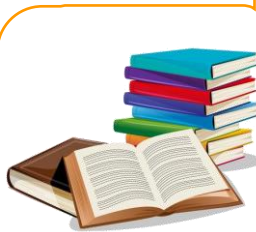
16. Russia to withdraw from International Space Station

17. Rs 8,124.40 crore RLB grant released to Andhra Pradesh: Centre

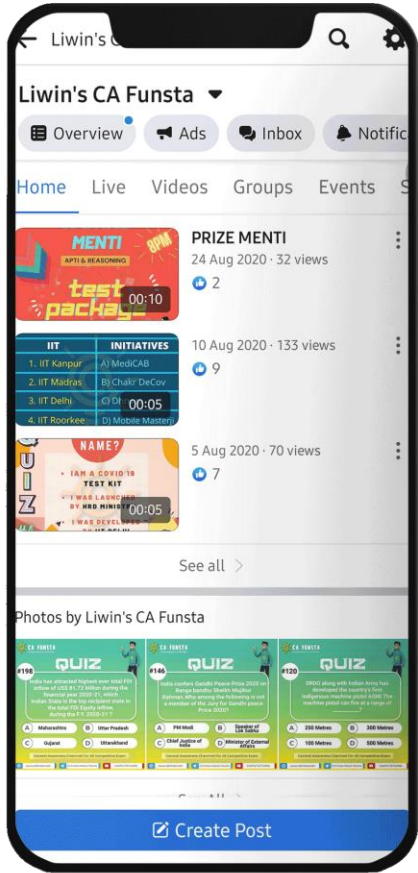
18. 13-yr-old Hyderabad boy climbs Mt Kang Yatse, Mt Dzo Jongo

19. Centre approves Rs 650 crore cancer hospital in Odisha

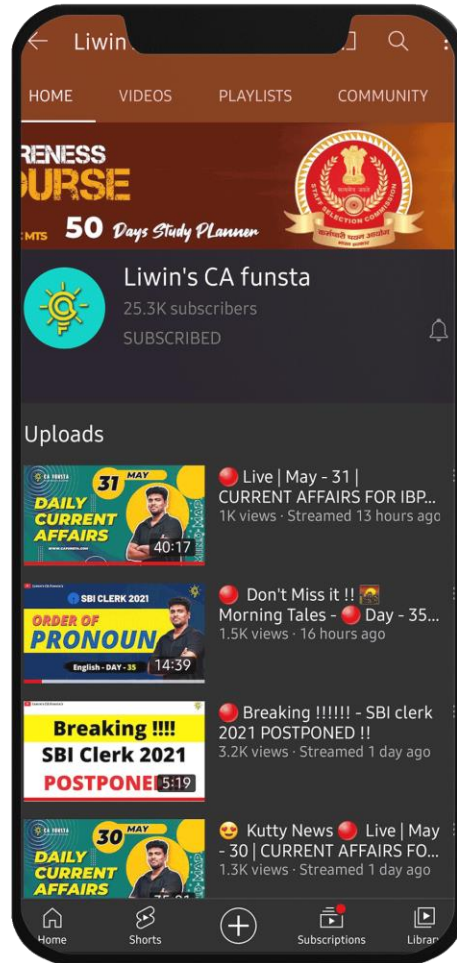
20. Over 50 pc of Indian startups belong to non-metros, govt informs Parliament



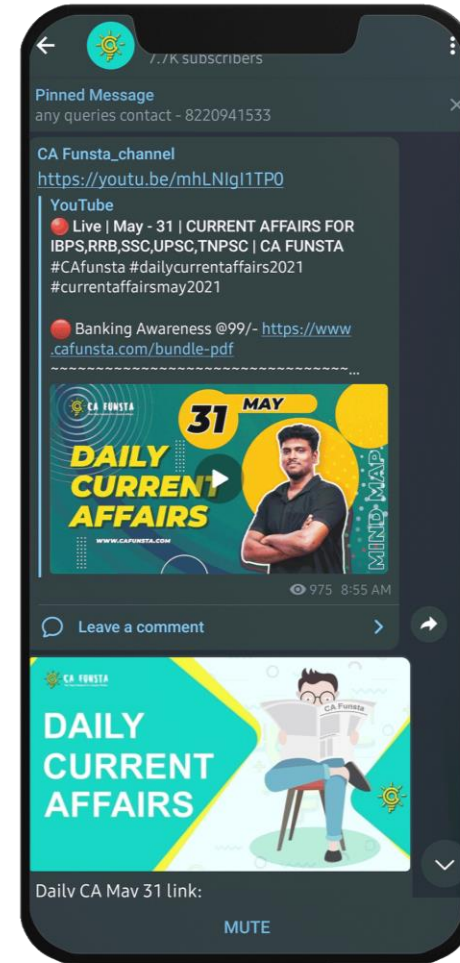
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EdFirst (Banking)



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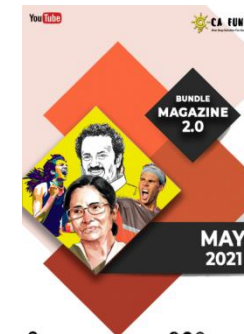
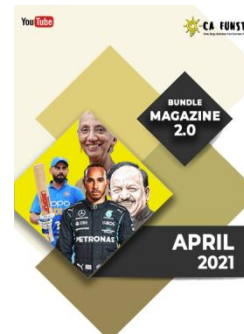
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