



DAILY CURRENT AFFAIRS

AUGUST - 29



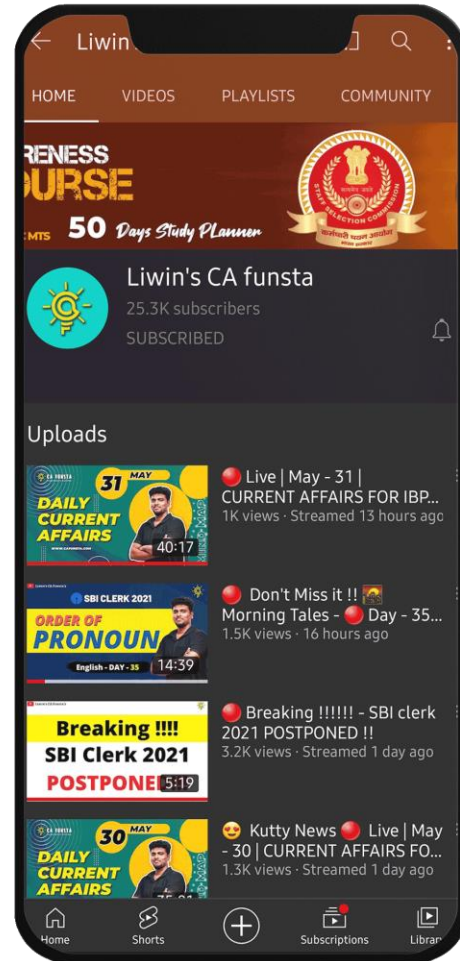
For Bank Exams, UPSC, TNPSC, SSC



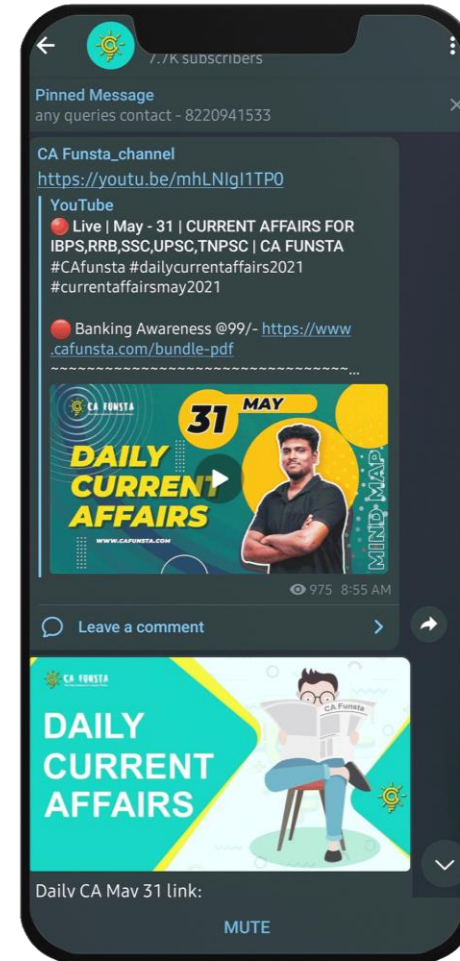
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

Current Affairs

BUNDLE 3.0

Grand Launch !!

One Stop Solution for Current Affairs



Important Days



➤ **National Sports Day is observed on?**

- A) August 29
- B) August 26
- C) August 28
- D) August 25
- E) August 27

Answer

A) August 29



Important Days



Explanation

Date	Day	1 st Observed	Edition	Observed by	Theme	Others
August 29	National Sports Day	2012				tribute to Major Dhyanchand.

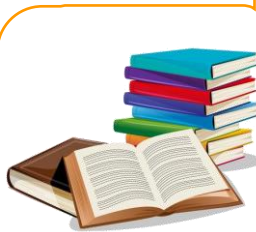


➤ India took all 10 wickets for first time in T20I match against whom?

- A) Argentina
- B) Bangladesh
- C) Pakistan
- D) South Africa
- E) Sri Lanka

Answer

C) Pakistan



Explanation

- The **Indian pace** took all **ten wickets** in a **T20I match** for the very **first time**.
- The pacers did this during their blockbuster **Asia Cup 2022** campaign opener match against **Pakistan**.
- **Pandya** was adjudged as '**Man of the Match**' for his all-round performance.



SPORTS



➤ Max Verstappen won Belgian Grand Prix victory, he belongs to _____?

- A) Mercedes
- B) Ferrari
- C) Alpine
- D) Aston Martin
- E) Red Bull

Answer

E) Red Bull



SPORTS



Explanation

Belgian Grand Prix	
Position	Name
1 st	M. Verstappen (Red Bull)
2 nd	S. Pérez (Red Bull)
3 rd	C. Sainz Jr. (Ferrari)



SPORTS



➤ Who among the following player became 1st person to play a century of matches in all three formats?

- A) Rohit Sharma
- B) Virat Kohli
- C) Sachin Tendulkar
- D) Suresh Raina
- E) MS Dhoni



Answer
B) Virat Kohli



Explanation

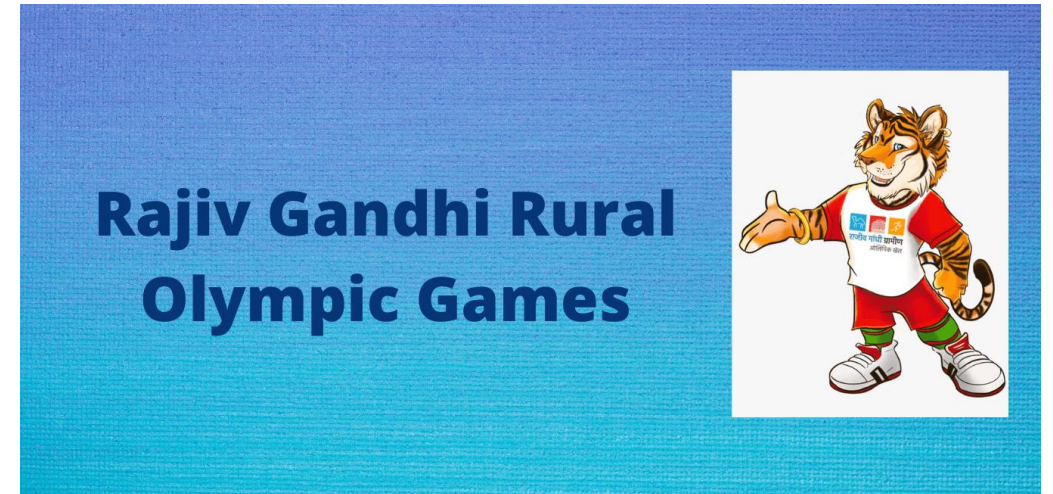
- **Virat Kohli** ahead of his **100th T20I**, which will also make him the **first Indian** to complete a century of matches in all three formats.
- Kohli has represented India in **102 Tests** and **262 ODIs** so far, and the team's Asia Cup opener against Pakistan in Dubai will be his **100th T20 International**.



➤ **Rajiv Gandhi Rural Olympic Games started in more than 11,000 panchayats in which of the following state?**

- A) Odisha
- B) Madhya Pradesh
- C) Gujarat
- D) Rajasthan
- E) Telangana

Answer
D) Rajasthan



Explanation

- In **Rajasthan, Rajiv Gandhi Rural Olympic Games** have started in more than **11,000 panchayats**.
- Chief Minister **Ashok Gehlot** inaugurated the games at the state-level function organised at Pal Panchayat of **Luni block in Jodhpur district**.
- About **2 lakh 25 thousand teams** are participating in these games, in which about **30 lakh players** are showing talent.
- The state government claims that the Rural Olympics is one of the **biggest sporting events** in the world.
- AIR correspondent reports that under the Rural Olympics, **6 sports-Kabaddi, Shooting Ball, Volleyball, Hockey, Kho-Kho and Tennis Ball Cricket** are being played.



Explanation

- These games are first being organized at the Gram panchayat level after that there will be competitions at **block, district and state level.**
- More than **20 lakh male** and about **one million females** are participating in these games.
- The special feature of these games is that more than **one lakh** participants are **above 50 years of age.**
- At the same time, **more than 1,500 players** are above **70 years of age.**
- The objective of this event is to create an environment for sports in the villages, to search for sporting talent and to develop mutual bonding among people in villages.



➤ Which of the following Bank partnered with NPCI to launch Rupay credit cards?

- A) ICICI Bank
- B) SBI
- C) Bank of Maharashtra
- D) Bank of Baroda
- E) Axis Bank



Answer

A) ICICI Bank



Explanation

- **ICICI Bank** has partnered with the **National Payments Corporation of India (NPCI)** to launch a range of credit cards on the native payments network **Rupay**.
- The first card - **ICICI Bank Coral RuPay Credit Card** - is a contactless card to provide users with numerous benefits of reward points on daily purchases such as shopping, utility bills, complimentary domestic airport and railway lounge access, discounts on movie tickets and dining, among others.
- It also offers **accidental insurance coverage and 24x7 concierge services**.



Titbits

ICICI Bank

- Founded: **05/01/1994**
- HQ: **Vadodara, Gujarat**
- Chairman: **Girish Chandra Chaturvedi**
- MD & CEO: **Sandeep Bakhshi**
- Tagline: **Khayal Apka**



➤ Which of the following Bank introduced Maha Dhanvarsha fixed deposit scheme?

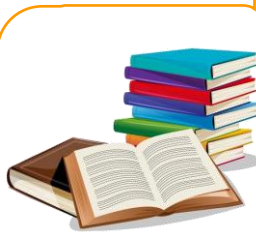
- A) ICICI Bank
- B) SBI
- C) Bank of Maharashtra
- D) Bank of Baroda
- E) Axis Bank



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

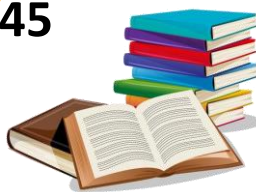
Answer

C) Bank of Maharashtra



Explanation

- The **400-day "Maha Dhanvarsha" fixed deposit scheme** is a new fixed tenure offering from the public sector lender **Bank of Maharashtra**.
- The highest interest rate on this special deposit is **5.50%** for non-senior citizens and **6% for senior citizens**, according to the bank.
- The bank's fixed deposit customers will receive the highest interest rates compared to the other tenors on deposits maturing in **400 days**.
- The bank recently changed its interest rates for fixed deposits below **₹2 Cr on August 22, 2022**.
- With effect from the specified date, the bank is now providing fixed deposits with maturities ranging from **7 days to 10 years** with interest rates ranging from **2.75% to 5.40%**.
- The bank will now pay **2.75%** interest on deposits maturing in **7 to 30 days**, and Bank of Maharashtra will also pay **3%** interest on deposits maturing in **31 to 45 days**.



Explanation

- The interest rate on deposits maturing from **46 to 90 days** will be **3.50%**, while the interest rate on deposits maturing in **91 to 119 days** will be **3.75%**.
- The Bank of Maharashtra is currently offering interest rates of **3.90%** and **4.25%** for deposits maturing in **120 to 180 days** and **181 to 270 days**, respectively.
- The interest rate on fixed deposits will now be **5%** for those maturing in **271 to 364 days** and **5.40%** for those maturing in **1 year to 399 days**.
- The bank will now provide a **5.50%** interest rate on the **400-day "Maha Dhanvarsha"** fixed deposit plan and a **5.40%** interest rate on fixed deposits maturing in **401 days to 5 years**.



Titbits

Bank of Maharashtra (BoM)

- Founded: **16/09/1935**
- HQ: **Pune**
- MD & CEO: **AS Rajeev**
- Tagline: **One Family One Bank**



ACQUISITIONS AND MERGERS



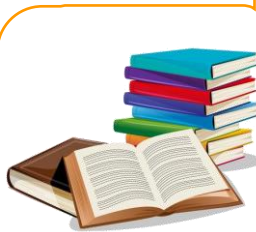
- Which of the following Bank will increase stake in Max Life Insurance?



- A) ICICI Bank
- B) SBI
- C) Bank of Maharashtra
- D) Bank of Baroda
- E) Axis Bank



Answer
E) Axis Bank



ACQUISITIONS AND MERGERS



Explanation

- **Axis Bank** is likely to raise its stake in Max Life Insurance to **about 20 per cent** over the next **6-9 months**, the **insurance company's CEO Prashant Tripathy**.
- Currently, Axis Bank and its two subsidiaries — Axis Capital Ltd and Axis Securities Ltd — collectively own **12.99 per cent** of Max Life Insurance post approval of the deal in **April last year**.



ACQUISITIONS AND MERGERS



Titbits

Axis Bank

- Formed: **03/12/1993**
- HQ: **Mumbai**
- MD & CEO: **Amitabh Chaudhry**
- Tagline: **Bandhti Ka Naam Zindagi**



APPOINTMENTS



➤ **Who among the following appointed as Managing Director & CEO of Mercedes-Benz India?**

- A) Santhosh Narayan
- B) Santosh Iyer
- C) Ananth Srinivasan
- D) Ananth Narayan
- E) Martin Schwenk



Answer
B) Santosh Iyer



APPOINTMENTS



Explanation

- Company: **Mercedes-Benz India**
- Position: **Managing Director & CEO**
- Appointed: **Santosh Iyer (1st Indian)**
- Replaced: **Martin Schwenk** (President and Chief Executive Officer of Mercedes-Benz Thailand)
- Others: Santosh Iyer is currently working as **Vice President, Sales & Marketing**



APPOINTMENTS



Titbits

Mercedes-Benz India

- Founded: **1994**
- HQ: **Pune**



APPOINTMENTS



➤ **Who among the following appointed as whole-time member at SEBI?**

- A) Santhosh Narayan
- B) Santosh Iyer
- C) Ananth Srinivasan
- D) Ananth Narayan
- E) Martin Schwenk



Answer

D) Ananth Narayan



APPOINTMENTS



Explanation

- Organization: **SEBI**
- Position: **Whole Time Member**
- Appointed: **Ananth Narayan**
- Others: He was Associate Professor at S P Jain Institute of Management and Research (**SPJIMR**).



APPOINTMENTS



Titbits

SEBI

- **Security and Exchange Board of India**
- Established: **12/04/1988**
- Statutory Status: **30/01/1992**
- HQ: **Mumbai**
- Chairman: **Madhabi Puri Buch**
- **SEBI Act,1992**
- Under: **Ministry of Finance**



➤ Reliance will invest how many lakh crore to roll out 5G services by October across key cities?

- A) Rs 3 lakh crore
- B) Rs 2 lakh crore
- C) Rs 5 lakh crore
- D) Rs 1 lakh crore
- E) Rs 4 lakh crore

Answer

B) Rs 2 lakh crore



Explanation

- The company will invest **Rs 2 lakh crore to build Jio 5G**, which is the latest and largest in the world.
- 5G services would be launched across multiple key cities including **Mumbai, Delhi, Chennai & Kolkata** by Diwali. Subsequently, the company aims to connect every town, taluka, and tehsil by **December 2023**.
- Reliance Jio, India's largest telecom operator, has deployed a **standalone 5G stack** rather than upgrading the existing 4G network, to offer ultra-high speed internet.



Titbits

Reliance Jio

- Founded: **15/02/2007**
- HQ: **Mumbai**
- Chairman: **Akash Ambani**
- MD: **Sandip Das**



ENVIRONMENT AND ENERGY



➤ PM Narendra Modi said 50 percent of India's energy production will be met by non-fossil fuel by which year?

- A) 2025
- B) 2035
- C) 2027
- D) 2030
- E) 2031

Answer
D) 2030



Explanation

- Prime Minister **Narendra Modi** has said that by **2030, 50 percent of India's energy production** will be met by non-fossil fuel, and by **2070 it plans 'Net Zero'**.
- Mr Modi said that a silent revolution is taking shape in India with rising demand for electric vehicles (EV).
- He said, state and central governments have extended **incentives and subsidies for the EV sector**.
- Prime Minister was addressing a function at Gandhinagar to mark on the completion of **40 years of Suzuki Motor Corp in India**.
- India has decided to be **self-reliant in terms of energy** requirement in **next 25 years**.



➤ Which of the following country expressed interest in Made in India TEJAS fighter aircraft for its Air Force?

- A) Argentina
- B) Bangladesh
- C) Pakistan
- D) South Africa
- E) Sri Lanka



Answer
A) Argentina



Explanation

- **Argentina** has expressed interest in the **Made in India TEJAS fighter aircraft for Argentine Air Force.**
- External Affairs Minister **Dr. S Jaishankar** acknowledged Argentine interest in the TEJAS fighter aircraft and highlighted the importance of the proposal in enhancing the strategic quotient of bilateral relationships.
- External Affairs Minister **Dr. S. Jaishankar** and Argentina Minister of Foreign Affairs **Santiago Cafiero** jointly presided over a **Joint Commission Meeting in Buenos Aires.**
- During the meeting, both the sides underscored the importance of bilateral ties in **defence, nuclear energy, space, pharma, science and technology, yoga, climate change and economic cooperation.**
- Both sides expressed satisfaction in the bilateral trade which reached **5.7 billion US dollars in 2021** making India the **4th largest trading partner of Argentina.**



Titbits

Argentina

- Capital: **Buenos Aires**
- Currency: **Argentine Peso (ARS)**
- President: **Alberto Fernandez**
- Language: **Spanish**



➤ Which of the following state planned to set up MSME parks in every district?

- A) Odisha
- B) Madhya Pradesh
- C) Gujarat
- D) Rajasthan
- E) Telangana

Answer
A) Odisha



Explanation

- **Odisha government** has plans to set up **micro, small and medium enterprises (MSMEs) parks** in all the **30 districts** of the state.
- MSMEs will get all infrastructure support including **land, electricity, and water** in the districts, chief secretary S C Mohapatra.
- **Odisha Industrial Infrastructure Development Corporation (IDCO)** has been given more than **Rs 450 crore** to develop the required infrastructure in the districts for the purpose, he said at the concluding session of **Propack Odisha 2022 and MSME Odisha 2022** organized by the **Odisha Assembly of Small and Medium Enterprises (OASME)**.



Titbits

Odisha

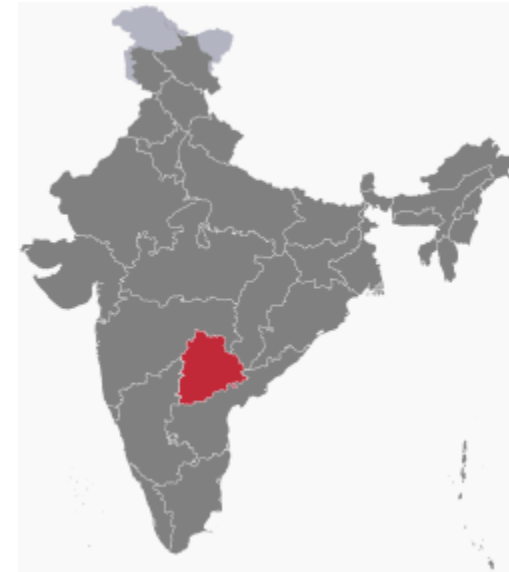
- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language: **Odia**
- National Park: **Bhitarkanika National Park**
- Wildlife Sanctuary: **Similipal WLS**
- Ramsar Site: **Bhitarkanika Magroves, Chilka Lake**
- Tiger Reserve: **Sunabeda**
- Power Station: **Hirakund Hydro Electric Power Plant, Talcher Super Thermal Power Station**
- Dams: **Kapur Dam** in **Kapur River**
- RRB: **Odisha Gramya Bank (IOB), Utkal Grameen Bank (SBI)**
- UNESCO Site: **Sun Temple Konark**



➤ Which of the following state distributed 4.79 crore free sarees for Bathukamma festival in last 5 yrs?

- A) Odisha
- B) Madhya Pradesh
- C) Gujarat
- D) Rajasthan
- E) Telangana

Answer
E) Telangana



Explanation

- The **Telangana Government** has distributed over **4.79 crore Bathukamma sarees free of cost to women** above 18 who are registered in **food security cards, since 2017** with an expenditure of **over Rs 1,466 crore**.
- As a result of the free sarees scheme, the **power loom operators** got a chance to get employment throughout the year and salaries of weavers increased and their living standards improved.
- The state government had launched the **Bathukamma sarees distribution programme in 2017** with the objective of ensuring **respectable income to weavers** and offer sarees to women for the festivities.
- Bathukamma is a **floral festival** that is celebrated across the state in which flowers are stacked up and the word means '**festival of life**' representing womanhood.



Explanation

- The state government has recently launched '**Nethanna Insurance Scheme**' on the lines of '**Rythu Bhima**' which is being implemented for farmers.
- In case of death of the insured person during the insurance period of this scheme, **Rs 5 lakh** will be deposited to the **nominee within 10 days as per the scheme**.
- The state government is providing **40 per cent subsidy on yarn, dyes and chemicals purchased by handloom workers, master weavers, handloom societies and Telangana State Handloom Weavers Cooperative Society Limited under 'Cheneta Mitra' scheme**.
- The subsidy is directly credited to their bank account.
- Till now, **20,501 beneficiaries** have been given subsidies worth **Rs 24.09 crore**.



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park: **Mahaveer Harina Vanasthali National Park**
- Wildlife Sanctuary: **Lanja Madugu Siwaram WLS**
- Ramsar Site : -
- Tiger Reserve: **Nagarjunasagar Srisailam**
- Power Station: **Kothagudem Thermal Power Station**
- Dams: **Somasila Dam in Pennar River**
- RRB: **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site: **Kakatiya Rudreshwara Temple**



NATIONAL AFFAIRS



➤ Who among the following said govt will introduce Data Protection Bill in Budget Session of Parliament?

- A) Defence Minister
- B) IT Minister
- C) Prime Minister
- D) Home Minister
- E) External Affairs Minister

Answer
B) IT Minister



Explanation

- Telecom and IT Minister **Ashwini Vaishnaw** has said that **Data Protection Bill** is likely to be presented in **Budget Session of Parliament**.
- The government, earlier this month, withdrew The **Personal Data Protection Bill, 2019**, in the Lok Sabha, saying that it will come up with a fresh Bill that fits into the comprehensive legal framework with reference to the suggestions made by the **Joint Committee of Parliament on the Bill**.



Titbits

Ministry of Communication

- Union Minister: **Ashwini Vaishnaw** (Rajya Sabha MP, Odisha)
- Minister of State: **Devusinh Chauhan** (Kheda, Gujarat)



➤ GeM will launch carbon neutral services in govt departments, in which year GeM portal launched?

- A) 2010
- B) 2015
- C) 2012
- D) 2016
- E) 2014

Answer
D) 2016



Explanation

- Public procurement portal **Government e-Marketplace (GeM)** will soon launch carbon neutral services to estimate the carbon footprint of various central government ministries and departments and help them work towards carbon neutrality.
- Once launched, government departments and ministries can **hire an agency** which will do the estimate of the CO₂ emissions of each of the departments and also suggest a mitigation plan with a **timeline to achieve carbon neutrality**.
- Launched in **2016**, the **GeM portal** is for online purchase of goods and services by all **central government ministries and departments, Central public sector undertakings (PSUs) and state governments**.



Explanation

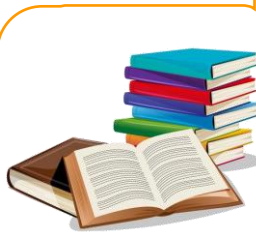
- The platform has **over 50 lakh sellers & service providers, 62,000 plus buyer organisations, more than 10,000 product and 290 service categories.**
- The platform recorded a **gross merchandise value (GMV) of ₹1.06 lakh crore** from goods and services in FY22.
- In FY23, it aims to double the turnover from services to **₹70,000 crore in FY23.**



QUICK RECALL



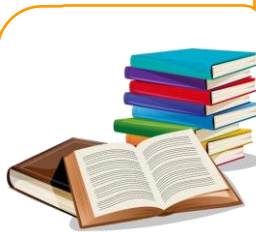
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2. Indian pacers take all 10 wickets for first time in T20I match
3. Dominant Max Verstappen storms to Belgian Grand Prix victory
4. Kohli on playing 100th T20I
5. Rajiv Gandhi Rural Olympic Games start in more than 11,000 panchayats in Rajasthan
6. ICICI Bank partners NPCI to launch Rupay credit cards



QUICK RECALL



7. Bank of Maharashtra debuts Maha Dhanvarsha fixed deposit scheme
8. Axis Bank stake in Max Life Insurance likely to rise to 20% in 6-9 months:
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9. Santosh Iyer appointed as Managing Director & CEO of Mercedes-Benz India
10. SPJIMR faculty Ananth Narayan appointed whole-time member at SEBI
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QUICK RECALL



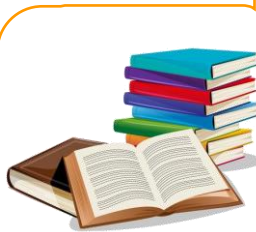
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16. Telecom, IT Minister says govt is likely to introduce Data Protection Bill in Budget Session of Parliament

17. GeM to launch carbon neutral services in govt departments



Current Affairs

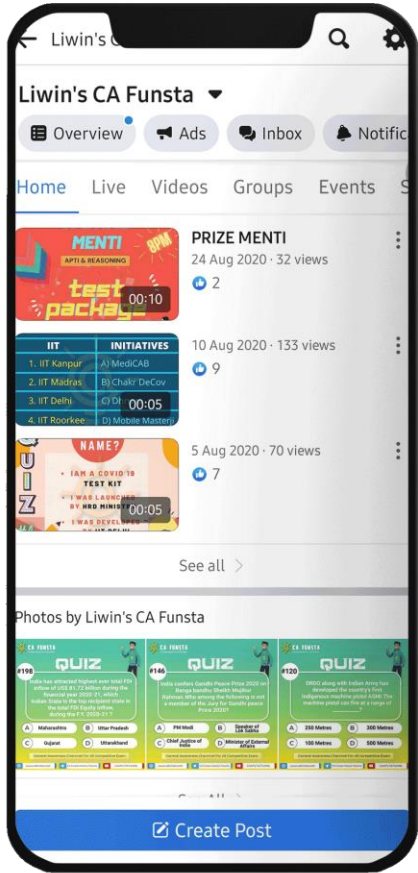
Bundle 3.0

Grand Launch !!

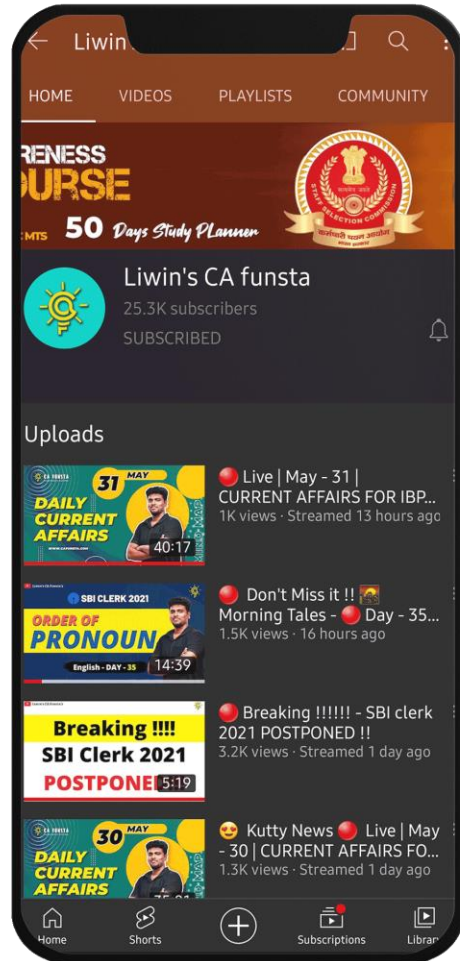
One Stop Solution for Current Affairs



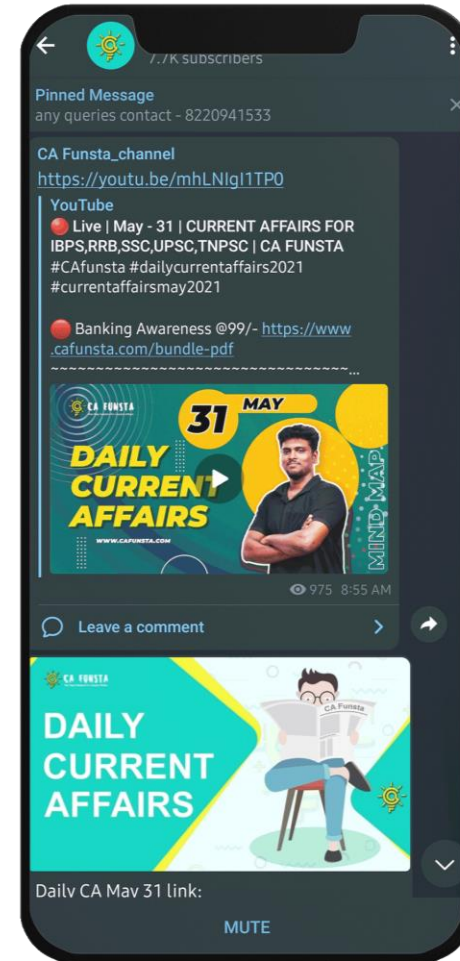
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

FedFirst (Banking)



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