



# DAILY CURRENT AFFAIRS

AUGUST - 24



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# Current Affairs

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One Stop Solution for Current Affairs



# SPORTS



➤ India won first U18 Asian Boys' Volleyball Championship medal after how many years?

- A) 15 years
- B) 12 years
- C) 13 years
- D) 14 years
- E) 10 years

**Answer**  
**D) 14 years**



## Explanation

- **India** tasted success for the **first time** in the **last 14 years** in **U18 Asian Boys' Volleyball Championships** as they bagged a bronze.
- The championship, which was held in **Isfahan in Iran**.
- In a tough battle for the bronze medal, the Indian boys defeated **South Korea** 3-2 to ensure a podium finish.
- In the continental competition, they last took home a **medal in 2008** when they defeated **China** 3-2 in the **bronze** medal game.
- Indian athletes have now won **five medals** overall at the **U18 Asian Boys' Volleyball Championships**.
- They won the competition in **Vishakhapatnam in 2003** and followed that up with **silver and bronze medals in 2007 and 2005** respectively.
- India have now qualified for **2023 U19 Volleyball World Championships** due to their incredible performance at Isfahan.



➤ RBI barred Thodupuzha Urban Co-operative Bank from accepting deposits, giving loans it is located in which of the following state?

- A) Gujarat
- B) Kerala
- C) West Bengal
- D) Odisha
- E) Rajasthan

**Answer**  
**B) Kerala**



## Explanation

- The **Reserve Bank of India (RBI)** has barred Kerala-based **Thodupuzha Urban Co-operative Bank Ltd** from offering basic services like **granting any loans and advances or making any investment or acceptance of fresh deposits.**
- The RBI issued a direction in this regard on **August 23, 2022.**
- The direction is effective from the close of business on August 23, 2022.
- These directions shall remain in force for a period of **six months.**



## Titbits

### Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act,1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**





➤ Sebi ordered attachment of bank, demat accounts of Beckon Industries to recover how many crores?

- A) Rs 11.30 crores
- B) Rs 11.40 crores
- C) Rs 11.20 crores
- D) Rs 11.50 crores
- E) Rs 11.10 crores

**Answer**

**A) Rs 11.30 crores**



## Explanation

- The **Securities and Exchange Board of India (Sebi)** ordered the attachment of bank accounts and Demat accounts of **Beckons Industries Ltd** to recover investors' money totalling **over Rs 11 crore**.
- The recovery proceedings have been initiated against **Beckon Industries Ltd to recover Rs 11.30 crore**, which includes all costs, interests, charges and expenses etc,.



## Titbits

### SEBI

- **Security and Exchange Board of India**
- Established : **12/04/1988**
- Statutory Status : **30/01/1992**
- HQ : **Mumbai**
- Chairman : **Madhabi Puri Buch**
- **SEBI Act,1992**
- Under : **Ministry of Finance**



# BUSINESS AND ECONOMY



➤ India needs will invest how many times more in infrastructure development to achieve the target of 5 trillion dollar economy?

- A) 1
- B) 4
- C) 2
- D) 5
- E) 3

**Answer**  
D) 5



## Explanation

- Union Minister of State for Road Transport and Highways **General VK Singh** has said that the country needs to **invest 5 times more in infrastructure development** to achieve the target of **5 trillion dollar economy**.
- He was addressing a function organised in New Delhi on "**Gati Shakti: Transforming India's Infrastructure**".
- Gen Singh said, the Government is looking into creating common utility corridors **to ensure speedy transportation, lower fuel costs & cost-effectiveness**.



## Titbits

### Ministry of Road Transport and Highways

- Union Minister: **Nitin Gadkari** (Nagpur, Maharashtra)
- Minister of State: **Gen VK Singh**



# ACQUISITIONS AND MERGERS



➤ How many percent stake indirectly owned by Adani group in NDTV?

- A) 30.25%
- B) 29.18%
- C) 26.57%
- D) 25.89%
- E) 24.78%

**Answer**  
**B) 29.18%**



# ACQUISITIONS AND MERGERS



## Explanation

- **Adani group** launched a hostile takeover bid of **NDTV**, with an open offer to acquire an additional **26 per cent or 1.67 crore equity shares** for up to **Rs 493 crore**.
- Three Adani group firms - **Vishvapradhan Commercial Pvt Ltd (VCPL)** along with **AMG Media Networks and Adani Enterprises Ltd** - have come out with a public announcement for the offer under the Sebi norms.
- At a price of **Rs 294 per share**, the open offer will amount to **Rs 492.81 crore**.
- NDTV founder **Prannoy Roy and Radhika Roy** together hold **32.26 per cent** shareholding in the company.
- **RRPR Holding Pvt Ltd (RRPR)** is a promoter group company of NDTV with a **29.18 per cent** stake in the broadcaster.





# ACQUISITIONS AND MERGERS



## Titbits

### Adani Group

- Founded: **20/07/1988**
- HQ: **Ahmedabad**
- Chairman & MD: **Gautam Adani**
- CEO: **Karan Adani (Adani Ports & SEZ)**



# APPOINTMENTS



➤ Who among the following appointed as Director of Sales and Marketing at Skoda Auto?

- A) Petr Soman
- B) Peter Solc
- C) Petr Solce
- D) Peter Soman
- E) Petr Solc

**Answer**  
**E) Petr Solc**



# APPOINTMENTS



## Explanation

- Company: **Skoda Auto Volkswagen India**
- Posting: **Director of Sales and Marketing**
- Appointed: **Petr Solc**
- Succeeded: **Zac Hollis**



# APPOINTMENTS



## Titbits

### Skoda Auto Volkswagen India

- Founded: **2001**
- HQ: **Pune**
- MD: **Piyush Arora**



➤ Tata Motors signed PPA with Tata Power to develop how many Mwp onsite solar project?

- A) 5 Mwp
- B) 15 Mwp
- C) 7.25 Mwp
- D) 8.5 Mwp
- E) 10.5 Mwp

**Answer**  
**C) 7.25 Mwp**



## Explanation

- **Tata Motors** has signed a **Power Purchase Agreement (PPA)** with **Tata Power** to develop a **7.25 Mwp** onsite solar project at its **commercial vehicle manufacturing facility** here.
- The project will be a significant move to increase the renewable energy portfolio at its manufacturing facility.
- With this project, the onsite solar plant capacity of **Tata Motors' Jamshedpur facility** will reach 14 MWp, which will generate 442 million units of green electricity having the potential to reduce carbon emission by **3.5 lakh tonnes**.
- This is equivalent to planting **5.6 lakh trees**.



## Titbits

### Tata Power

- Founded: **18/09/1919**
- HQ: **Mumbai**
- MD & CEO: **Praveer Sinha**



# DEFENCE



➤ IAC Vikrant equipped with how many beds hospital?

- A) 16
- B) 20
- C) 10
- D) 15
- E) 12

**Answer**  
**A) 16**





## Explanation

- By **Sahil Pandey Vikrant**, the indigenous aircraft carrier soon to be commissioned into the **Indian Navy**, consists of a mini hospital with **16 beds, two operation theatres and for the first time, a CT scan machine.**
- These will be installed on the ship which will cater to every medical emergency on board.
- The medical officer posted on **Vikrant, Lieutenant Commander Harsha MR.**



# DEFENCE



## Titbits

### Indian Navy

- Founded: **26/01/1950**
- HQ: **New Delhi**
- Motto: **May the lord of water be auspicious unto us**
- Navy Day: **December 4**



# DEFENCE



➤ DRDO and Indian Navy successfully flight-test VL-SRSAM in which of the following state?

- A) Gujarat
- B) Andhra Pradesh
- C) West Bengal
- D) Odisha
- E) Karnataka

**Answer**  
**D) Odisha**



## Explanation

- **Defence Research & Development Organisation (DRDO)** and **Indian Navy** successfully flight tested **Vertical Launch Short Range Surface-to-Air Missile (VL-SRSAM)** from the **Integrated Test Range (ITR), Chandipur** off the coast of **Odisha**.
- The flight test was carried out from an **Indian Naval Ship** against a high-speed unmanned aerial target for demonstration of vertical launch capability.
- The missiles, equipped with **indigenous Radio Frequency (RF) seeker**, intercepted the target with high accuracy.
- The VL-SRSAM system has been **indigenously designed and developed by DRDO**.



# DEFENCE



## Titbits

### DRDO

- **Defence Research and Development Organisation**
- Formed: **1958**
- Chairman: **G.Satheesh Reddy**
- Under: **Ministry of Defence**



# NATIONAL AFFAIRS



➤ Which of the following state government inked scholarship pact with British High Commission

- A) Gujarat
- B) Jharkhand
- C) West Bengal
- D) Punjab
- E) Rajasthan

**Answer**  
**B) Jharkhand**



## Explanation

- The **Jharkhand government** signed a pact with the **Foreign, Commonwealth and Development Office (FCDO)** of the **British High Commission**, New Delhi to award the **Chevening Marang Gomke Jaipal Singh Munda Scholarship** to five scholars belonging to the **Scheduled Castes, Scheduled Tribes, Other Backward Classes and minority community in the state.**
- The MoU was signed by **Alex Ellis**, British High Commissioner to India, in the presence of Chief Minister Hemant Soren, who had made this commitment while launching **the Marang Gomke Jaipal Singh Munda Scholarship last year.**
- The scholarship **will offer full financial support** to pursue a one-year master's in the UK.
- Along with the Marang Gomke Jaipal Singh Munda Overseas Scholarship launched last year, it will expand the opportunities for the youth of Jharkhand to attain quality **higher education from world-class universities in the UK.**



## Titbits

### Jharkhand

- Capital: **Ranchi**
- CM: **Hemant Soren**
- Governor: **Ramesh Bais**
- Language : **Hindi**
- National Park : **Betla National Park**
- Wildlife Sanctuary : **Hazaribagh WLS**
- Ramsar Site : -
- Tiger Reserve : **Palamau**
- Power Station : **Patratu Thermal Power Station, Subarnarekha Hydro Electric Power Plant**
- Dams : **Konar Dam** in **Konar River**
- RRB : **Jharkhand Rajya Gramin Bank (SBI)**
- UNESCO Site : -



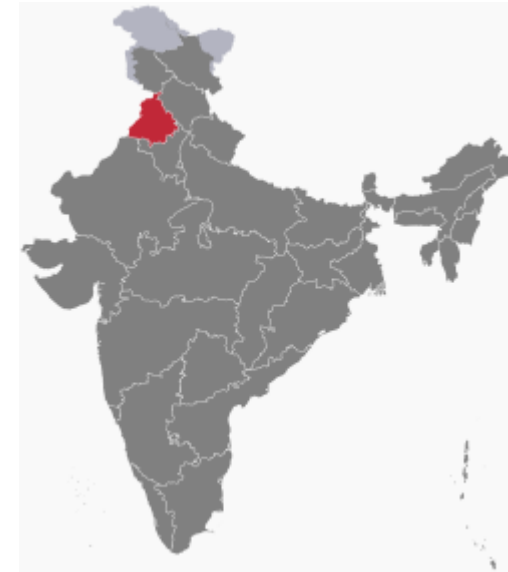


# NATIONAL AFFAIRS



➤ Centre orders released of Rs 35.28 cr under PM Gramin Awas Yojana to which of the following state?

- A) Gujarat
- B) Jharkhand
- C) West Bengal
- D) Punjab
- E) Rajasthan



**Answer**  
**D) Punjab**



## Explanation

- Union Minister of State for Panchayati Raj **Kapil Moreshwar Patil** ordered the release of pending amount of **Rs 35.28 crore** under the **Pradhan Mantri Awas Yojana (Rural) to Punjab**.
- The directions came after Punjab Rural Development Minister **Kuldeep Singh Dhaliwal** brought to the knowledge of Patil the pending funds under the scheme.
- Funds of many centrally-sponsored schemes related to the rural development have been withheld by the Union Panchayati Raj Ministry, Dhaliwal said.
- Patil ordered the release of **Rs 35.28 crore for building 10,654 new houses** and completing **7,293 under-construction houses in Punjab**.
- The Union Minister was here to attend an inaugural function of a two-day national workshop on '**Localisation of Sustainable Development Goals (LSDGs) in Panchayats**'.
- The state government's share under the 'Awas Yojana' will be **Rs 25.52 crore**.



## Titbits

### Punjab

- Capital: **Chandigarh**
- CM: **Bhagwant Mann**
- Governor: **Banwarilal Purohit**
- Language: **Punjabi**
- National Park: -
- Wildlife Sanctuary: **Kathlaur Kushlian WLS**
- Ramsar Site: **Beas Conservation Reserve , Harike Lake, Kanjli Lake, Keshopur-Miani Community Reserve, Nangal Wildlife Sanctuary, Ropar Lake**
- Tiger Reserve: -
- Power Station: **Rajith Sagar Dam, Guru Nanak Dev Thermal Power Station**
- Dams: **Damsal Dam in Damsal River**
- RRB: **Punjab Gramin Bank (PNB)**
- UNESCO Site: -

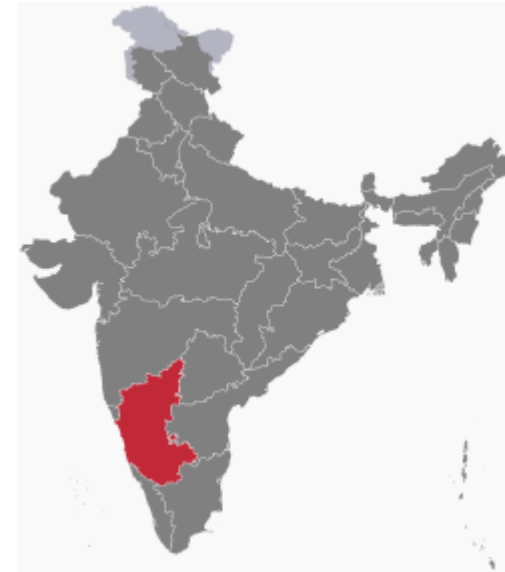


# NATIONAL AFFAIRS



➤ Hitachi Energy launches new manufacturing facility in which of the following state?

- A) Gujarat
- B) Jharkhand
- C) West Bengal
- D) Punjab
- E) Karnataka



**Answer**  
**E) Karnataka**



## Explanation

- **Hitachi Energy** inaugurated a new and larger facility of power quality products manufacturing in **Doddaballapura, near Bengaluru.**
- This new manufacturing unit for power quality solutions reinforces our commitment to facilitate **India's energy transition to net-zero.**



## Titbits

### Karnataka

- Capital: **Bangalore**
- CM: **Basavaraj Bommai**
- Governor: **Thawarchand Gehlot**
- Language : **Kannada**
- National Park : **Anshi National Park**
- Wildlife Sanctuary : **Attiveri WLS**
- Ramsar Site : -
- Tiger Reserve : **Bandipur**
- Power Station : **Sharavathi Hydro Electric Power Plant, Kaiga Nuclear Power Plant, Udupi Thermal Power Plant**
- Dams : **Lakhya Dam in Lakya River**
- RRB : **Karnataka Gramin Bank & Karnataka Vikas Grameena Bank (Canara Bank),**
- UNESCO Site : **Great Monuments of Hampi, Group of monuments at Pattadakal, Western Ghats**



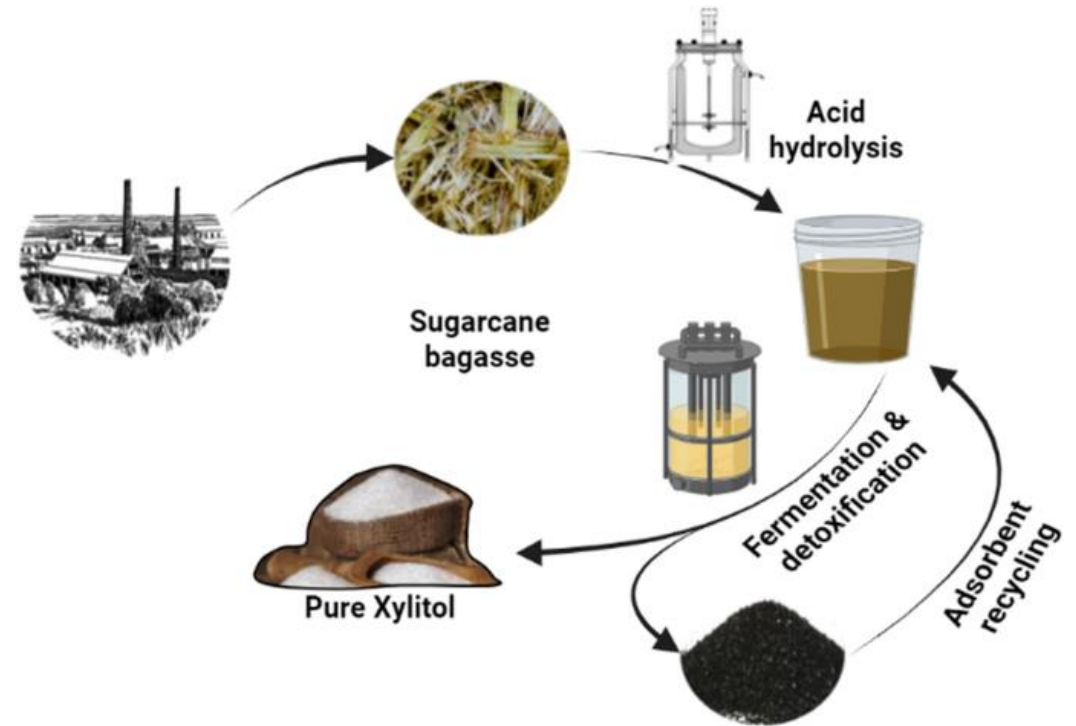
# NATIONAL AFFAIRS



➤ Which IIT developed new method to produce sugar substitute 'Xylitol' from sugarcane waste?

- A) IIT Madras
- B) IIT Bombay
- C) IIT Indore
- D) IIT Guwahati
- E) IIT Kanpur

**Answer**  
**D) IIT Guwahati**



## Explanation

- Researchers at the **Indian Institute of Technology (IIT), Guwahati** have developed an ultrasound-assisted fermentation method to produce a safe sugar substitute called "**Xylitol**" from **bagasse**, the residue left after the crushing of sugarcane.
- According to officials, the new method overcomes operational limitations of chemical methods of synthesis and time delays associated with conventional fermentation.
- The research has been published in **Bioresource Technology and Ultrasonics Sonochemistry** journals.



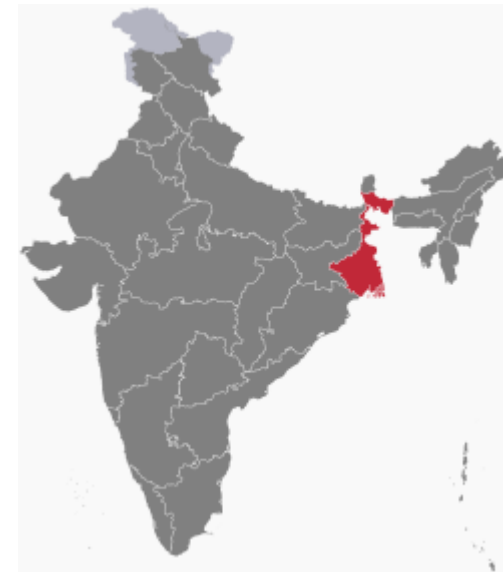


# NATIONAL AFFAIRS



➤ In which of the following state Meesho digitised 30,000 small businesses?

- A) Gujarat
- B) Jharkhand
- C) West Bengal
- D) Punjab
- E) Rajasthan



**Answer**  
**C) West Bengal**



## Explanation

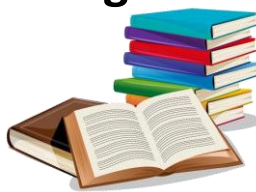
- Softbank-backed e-commerce firm **Meesho** announced that it has **digitised more than 30,000 small businesses from West Bengal** on the platform.
- The company also said in a statement that it has roped in Board of Control for Cricket in India (BCCI) president and former national team skipper **Sourav Ganguly** for its **marketing campaign** during the upcoming festive season.



## Titbits

### West Bengal

- Capital: **Kolkata**
- CM: **Mamta Bannerjee**
- Governor: **Jagdeep Dhankhar**
- Language : **Bengali**
- National Park : **Buxa National Park**
- Wildlife Sanctuary : **Raiganj WLS**
- Ramsar Site : **East Kolkata Wetlands, Sunderbans Wetland**
- Tiger Reserve : **Sunderbans**
- Power Station : **Durgapur Thermal Power Station**
- Dams : **Kangasabati Dam in Kangasabati River**
- RRB : **Bangiya Gramin Vikash Bank (UBI), Paschim Banga Gramin Bank (UCO), Uttar Banga Kshetriya Gramin Bank (CBI)**
- UNESCO Site : **Mountain Railways of India, Sunderbans National Park**



- Which edition of International Conference and Exhibition inaugurated by Minister of Steel Jyotiraditya Scindia?

- A) 15<sup>th</sup>
- B) 12<sup>th</sup>
- C) 14<sup>th</sup>
- D) 11<sup>th</sup>
- E) 13<sup>th</sup>

**Answer**

**E) 13<sup>th</sup>**



## Explanation

- Minister of Steel **Jyotiraditya Scindia** will inaugurate the **13th edition of International Conference and Exhibition** by the **Indian Institute of Metals at Pragati Maidan in New Delhi.**
- The theme of this year's conference is **“Resource Efficiency and Circular Economy in Mineral and Metal Sectors.”**



## Titbits

### Ministry of Steel

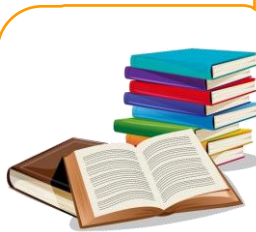
- Union Minister: **Jyotiraditya Scindia** (Rajya Sabha MP, Madhya Pradesh)
- Minister of State: **Faggan Singh Kulaste** (Mandla, Madhya Pradesh)



# QUICK RECALL



1. India won first U18 Asian Boys' Volleyball Championship medal in 14 years
2. RBI bars Kerala-based Thodupuzha Urban Co-operative Bank from accepting deposits, giving loans
3. Sebi orders attachment of bank, demat accounts of Beckon Industries
4. India needs to invest 5 times more in infrastructure development to achieve the target of 5 trillion dollar economy: says MoS VK Singh
5. Adani group to acquire 26 pc NDTV's share through open market



# QUICK RECALL



6. Petr Solc appointed as Director of Sales and Marketing at Skoda Auto

7. Tata Motors signs PPA with Tata Power to develop onsite solar project

8. IAC Vikrant equipped with 16-bed hospital, 2 operation theatres to cater medical emergencies

9. DRDO and Indian Navy successfully flight-test VL-SRSAM off Odisha coast

10. J'Khand govt inks scholarship pact with British High Commission





# QUICK RECALL



11. Centre orders release of Rs 35.28 cr under PM Gramin Awas Yojana to Punjab

12. Hitachi Energy launches new manufacturing facility near Bengaluru

13. IIT Guwahati develops new method to produce sugar substitute 'Xylitol' from sugarcane waste

14. Meesho digitises 30,000 small businesses in WB

15. Minister of Steel Jyotiraditya Scindia to inaugurate 13th edition of International Conference and Exhibition, Pragati Maidan



# Current Affairs

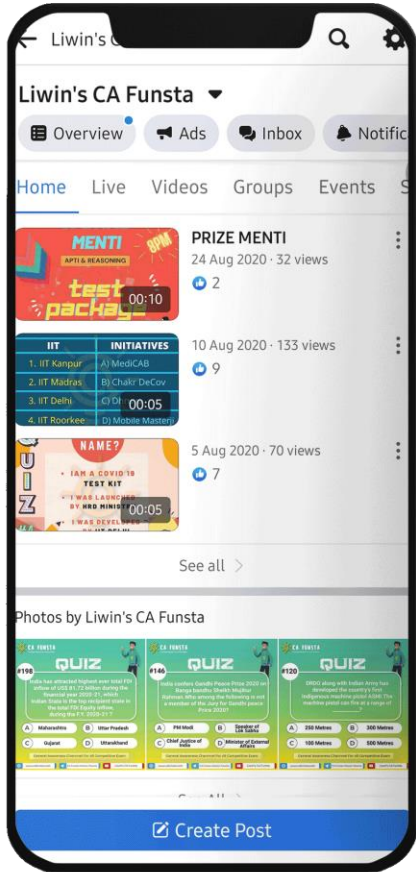
## Bundle 3.0

# Grand Launch !!

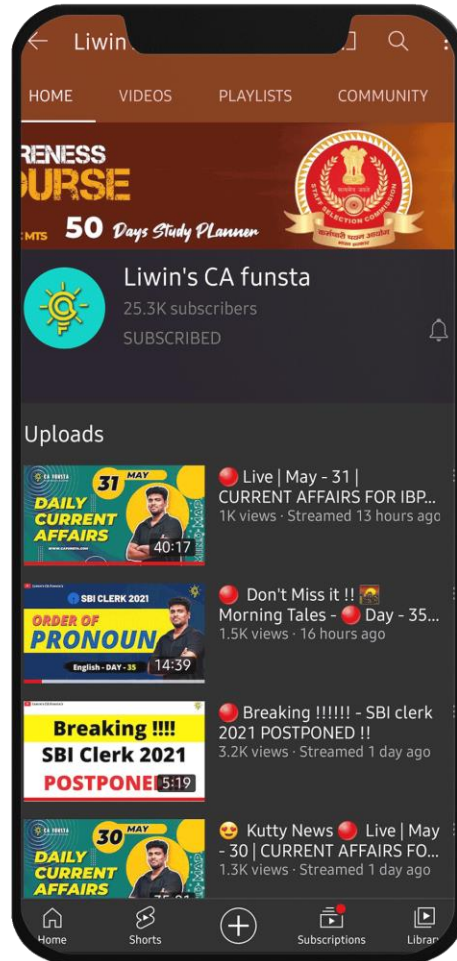
One Stop Solution for Current Affairs



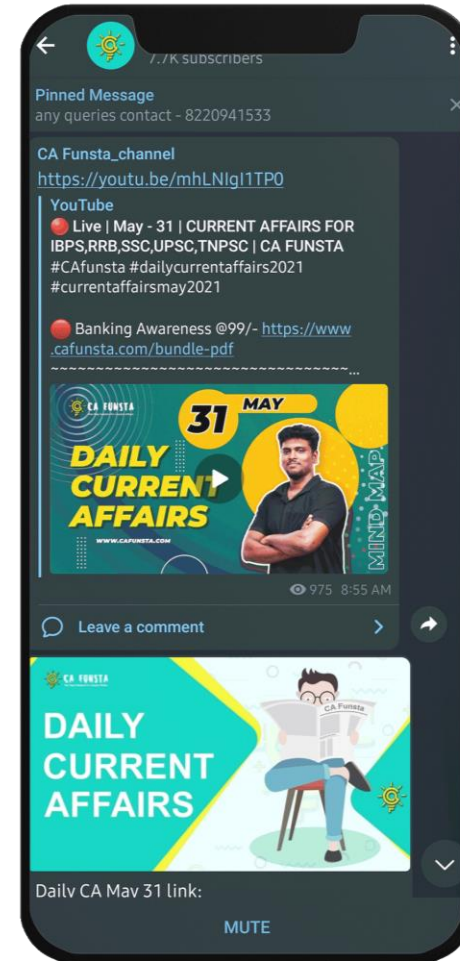
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