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AUGUST - 22



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Current Affairs

BUNDLE 3.0

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One Stop Solution for Current Affairs



SPORTS



➤ Pragganandhaa defeated ____ time World Champion Magnus Carlsen?



- A) 3
- B) 7
- C) 4
- D) 6
- E) 5



Answer
E) 5



Explanation

- India's **Rameshbabu Praggnanandhaa** stunned five-time World Chess Champion **Magnus Carlsen** at the **FTX Crypto Cup** and finished runners-up in the tournament in **Miami**.
- This was 17-year-old Praggnanandhaa's **third consecutive win** in his career against the Norwegians.



➤ LIC Housing Finance hiked lending rates by how many basis points?

- A) 30 bps
- B) 10 bps
- C) 50 bps
- D) 20 bps
- E) 40 bps

Answer
C) 50 bps



Explanation

- **LIC Housing Finance Ltd**, a leading housing finance company in India, announced **50 basis points** increase in lending rates following the **Reserve Bank of India's** recent decision to hike policy repo rate.
- **LIC Housing Prime Lending Rate (LHPLR)** has been increased by **50 basis points or 0.50 per cent** with effect from **22nd August 2022**.
- LHPLR is the benchmark rate to which the interest rate on LIC Housing Finance Ltd's loans is linked.
- The new interest rates on home loans will now start from **8 per cent**.
- Previous home loans started from **7.50 per cent**.



Titbits

LIC Housing Finance Ltd

- Founded: **19/06/1989**
- HQ: **Mumbai**
- MD & CEO: **Viswanatha Gowd**



BANKING AND FINANCE



➤ UPI services to remain free, announces finance ministry, when was UPI launched?

- A) 11/02/2016
- B) 11/03/2016
- C) 11/06/2016
- D) 11/05/2016
- E) 11/04/2016

Answer
E) 11/04/2016



Explanation

- The Government of India **won't levy any charges on UPI (Unified Payments Interface) services.**
- After reports circulated online that there may be the possibility of UPI transactions carrying a service charge, the **finance ministry.**



Titbits

Ministry of Finance

- Union Minister: **Nirmala Sitharaman** (Rajya Sabha MP, Karnataka)
- Minister of State: **Bhagwat Karad** (Rajya Sabha MP, Maharashtra), **Pankaj Choudhary** (Maharajganj, Uttar Pradesh)



➤ **DICGC will make payments to depositors of how many co-op banks in October?**

- A) 18
- B) 17
- C) 19
- D) 15
- E) 20

Answer
B) 17



Explanation

- The **Deposit Insurance and Credit Guarantee Corporation (DICGC)** will be making payments to the eligible depositors of **17 cooperative banks**, including eight from Maharashtra, in October.
- The Reserve Bank of India (RBI) had imposed several restrictions, including on withdrawals, by depositors of these 17 banks in July in view of their deteriorating financial positions.
- DICGC, a wholly-owned subsidiary of the RBI, provides an insurance cover of up to **Rs 5 lakh on bank deposits**.
- Of the 17 cooperative banks, **eight are in Maharashtra, four in Uttar Pradesh, two in Karnataka, and one each in New Delhi, Andhra Pradesh and West Bengal.**



Explanation

- The cooperative banks from Maharashtra are: **Sahebrao Deshmukh Co-operative Bank, Sangli Sahakari Bank, Raigad Sahakari Bank, Nashik Zilla Girna Sahakari Bank, Saibaba Janata Sahakari Bank, Anjangaon Surji Nagari Sahakari Bank, Jaiprakash Narayan Nagari Sahakari Bank, and The Karmala Urban Co-op Bank.**
- As per the DICGC, the banks from Uttar Pradesh whose eligible depositors will be paid in October are: **Lucknow Urban Co-op Bank, Urban Co-operative Bank (Sitapur), National Urban Co-op Bank (Bahraich), and United India Co-op Bank (Nagina).**
- The banks in Karnataka are: **Sri Mallikarjuna Pattana Sahakari Bank Niyamita (Maski) and Shri Sharada Mahila Co-operative Bank (Tumkur).**
- Eligible depositors of **Ramgarhia Co-operative Bank (New Delhi), Suri Friends Union Co-op Bank (Birbhum, Suri, West Bengal), and Durga Co-op Urban Bank (Vijayawada, Andhra Pradesh)** too will be paid by the DICGC in October.



Titbits

Deposit Insurance and Credit Guarantee Corporation (DICGC)

- Founded: **1978**
- HQ: **Mumbai**
- Chairperson: **Michael Patra**

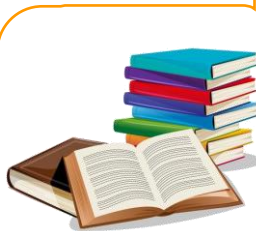


➤ Dolo 650 maker Micro Labs rejected allegations of how many crores worth freebies to doctors?

- A) Rs 2500 crores
- B) Rs 1500 crores
- C) Rs 2500 crores
- D) Rs 1000 crores
- E) Rs 2000 crores



Answer
D) Rs 1000 crores



Explanation

- Drug firm **Micro Labs** has termed the allegations that it offered freebies worth **Rs 1,000 crore** to doctors to promote its anti-inflammatory drug Dolo 650 as baseless.
- The Supreme Court was told by an NGO that the **Central Board of Direct Taxes** has accused the Bengaluru-based drug firm of distributing **Rs 1,000 crore freebies** to doctors for prescribing its **650 mg tablets**.
- The annual sales of Dolo 650 have been **Rs 360 crores**, about 8 per cent of the company sales.



Titbits

CBIC

- **Central Board of Indirect Taxes and Customs**
- **Founded: 01/01/1964**
- **HQ: New Delhi**
- **Chairman: Vivek Johri**



ACQUISITIONS AND MERGERS



➤ KnowledgeHut upGrad will acquire how many companies across categories?

- A) 3
- B) 2
- C) 4
- D) 1
- E) 5

Answer

A) 3



ACQUISITIONS AND MERGERS



Explanation

- Technology skilling provider **KnowledgeHut upGrad**, which is a part of **edtech unicorn upGrad**, is planning to acquire **two to three companies** in the **next three months**.
- It is looking for small companies such as **UX skilling firm** that is valued at **Rs 5 crore**.
- **KnowledgeHut** was acquired by **upGrad** in August last year.



APPOINTMENTS



➤ Which company re-appointment as Vijay Shekhar Sharma as MD and CEO?

- A) PhonePe
- B) Amazon Pay
- C) Paytm
- D) BHIM
- E) Gpay



Answer
C) Paytm



APPOINTMENTS



Explanation

- Shareholders of One97 Communications, which operates under the **Paytm brand**, have approved the re-appointment of **Vijay Shekhar Sharma** as **managing director and chief executive officer** of the company.



APPOINTMENTS



Titbits

Paytm

- Founded: **August 2010**
- HQ: **Noida, Uttar Pradesh**
- CEO: **Vijay Shekhar Sharma**
- President: **Amit Nayyar**



APPOINTMENTS



➤ Which country appointed Abdoulaye Maiga as interim PM?

- A) Liberia
- B) Niger
- C) Ghana
- D) Senegal
- E) Mali



Answer
E) Mali



APPOINTMENTS



Explanation

- **Mali** has appointed as **Abdoulaye Maiga** an **interim prime minister** to act in place of leader **Choguel Maiga**.



APPOINTMENTS



Titbits

Mali

- Capital: **Bamako**
- Currency: **West African CFA Franc**
- President: **Assim Goita**
- Prime Minister: **Abdoulaye Maiga**
- Language: **French**



APPOINTMENTS

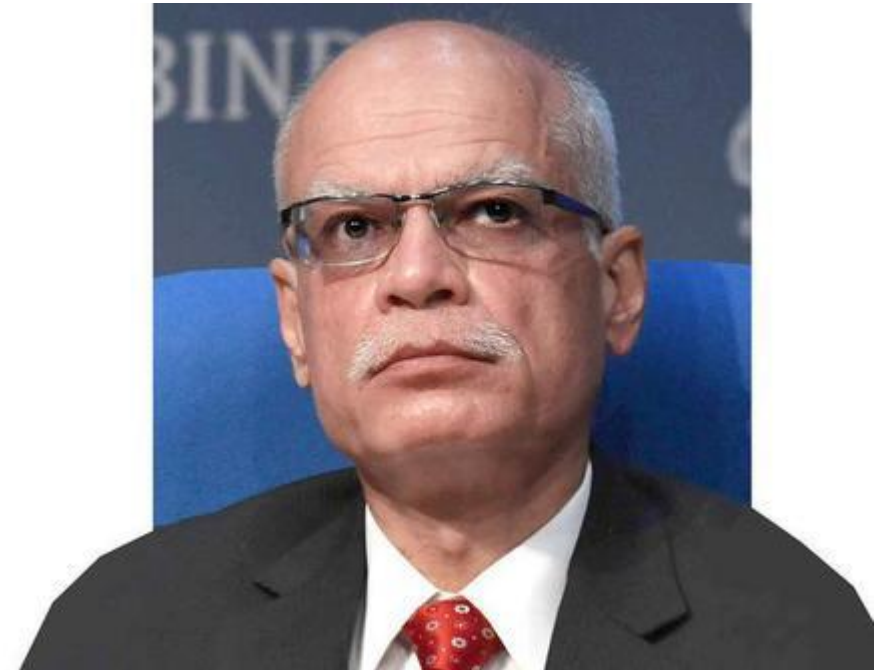


➤ Revenue Secy Tarun Bajaj got additional charge of ____ Secretary?

- A) External Affairs
- B) Corporate Affairs
- C) Health and Family Welfare
- D) Tribal Affairs
- E) Agriculture

Answer

B) Corporate Affairs



APPOINTMENTS



Explanation

- Revenue Secretary **Tarun Bajaj** has been allocated the additional charge of the post of **Secretary at Ministry of Corporate Affairs (MCA)** under the Government of India from August 22.
- The development comes days after senior IAS officer **Rajesh Verma**, holding the post of Secretary in Ministry of Corporate Affairs, was appointed as **Secretary to President Droupadi Murmu**.
- Earlier, Bajaj had also got the additional charge of **Economic Affairs Secretary** till August 12.



APPOINTMENTS



Titbits

Ministry of Corporate Affairs

- Union Minister: **Nirmala Sitharaman** (Rajya Sabha MP, Karnataka)
- Minister of State: **Rao Inderjit Singh** (Gurugram, Haryana)



SCIENCE AND TECHNOLOGY



➤ Indigenous hydrogen fuel cell bus developed by CSIR, KPIT launched in which of the following city?

- A) Mumbai
- B) Ahmedabad
- C) Patna
- D) Pune
- E) Hyderabad

Answer
D) Pune



Explanation

- Union Minister Jitendra Singh launched an **indigenously developed hydrogen fuel cell bus** developed by the **Council of Scientific and Industrial Research (CSIR)** and private firm **KPIT Limited** in **Pune**.



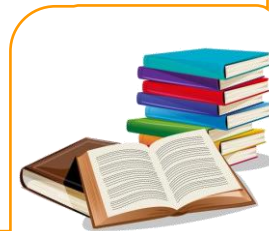
INTERNATIONAL AFFAIRS



➤ India and which of the following country joined hands to launch projects in Africa?

- A) UAE
- B) Israel
- C) Iran
- D) Saudi Arabia
- E) Iraq

Answer
A) UAE



Explanation

- **India** and the **United Arab Emirates**, have joined hands to launch third country projects in **Africa**, where India has a decades-old presence and the UAE is expanding its footprint rapidly.
- A joint India-UAE healthcare delegation visited **Tanzania**, recipient of **India's biggest line of credit in Africa**, to explore investment opportunities and meet senior government officials.
- The objective of the visit was to identify specific projects for collaboration with **government and private healthcare providers in Tanzania**.



Titbits

United Arab Emirates

- Capital: **Abu Dhabi**
- Currency: **UAE Dirham**
- President: **Mohamed Bin Zayed Al Nahyan**
- Prime Minister: **Mohammed Bin Rashid Al Maktoum**
- Language: **Arabic**



INTERNATIONAL AFFAIRS



➤ Amid LAC standoff, India in advanced stage of talks with which of the following country for procurement of Predator MQ-9B drones?

- A) France
- B) Russia
- C) USA
- D) UK
- E) Germany



Answer
C) USA



Explanation

- **India** is in an advanced stage of negotiations with the **US** to procure **30 MQ-9B Predator armed drones** at a cost of over **USD 3 billion** to crank up its overall surveillance apparatus along the **Line of Actual Control (LAC) with China** and in the **Indian Ocean**, people familiar with the development.
- The long-endurance-hunter-killer drones are being procured for the **three services** as they can carry out a variety of roles including maritime surveillance, anti-submarine warfare, over-the-horizon targeting and hitting stationary ground targets.
- The MQ-9B drone is a variant of **MQ-9 "Reaper"** that was reportedly used to fire a modified version of the Hellfire missile which eliminated al-Qaeda leader Ayman al-Zawahiri in the heart of Kabul last month.



Titbits

United States of America

- Capital: **Washington DC**
- Currency: **US Dollar (USD)**
- President: **Joe Biden**
- Language: **English**



NATIONAL AFFAIRS



➤ Puducherry CM presented how many crores tax-free budget?

- A) Rs 10669.16 crores
- B) Rs 10696.16 crores
- C) Rs 10669.61 crores
- D) Rs 10966.61 crores
- E) Rs 10696.61 crores

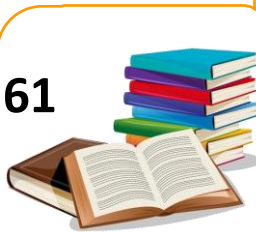
Answer

E) Rs 10696.61 crores



Explanation

- Puducherry Chief Minister N Rangasamy presented a **Rs 10,696.61 crore tax-free budget for the fiscal 2022-'23** which contained announcements including free house site pattas for freedom fighters in the union territory and **laptops free of cost for students of standards XI and XII** in government and aided schools.
- Presenting the budget in the territorial Assembly, he said the administration had decided to provide free house pattas to **260 tyagis (freedom fighters)** to mark the celebrations of the 75th anniversary of the country's Independence, conceding their plea.
- The size of the budget for the fiscal 2022-23 was Rs 10,696.61 crore, the Chief Minister said, adding that the Union Territory's own revenue receipts were estimated at **Rs 6,557.23 crore** while the Central assistance would be **Rs 1,729.77 crore** with an additional Rs 20 crore from the Central Road Fund and an allocation of **Rs 500 crore under Centrally sponsored schemes (CSS)**.
- Also, the Central government had approved borrowings to the extent of **Rs 1,889.61 crore** to help bridge our fiscal deficit.



Titbits

Puducherry

- Capital: **Pondicherry**
- CM: **N Rangaswamy**
- Governor: **Tamilisai Soundararajan**
- Language: **Tamil, English, French**
- National Park: -
- Wildlife Sanctuary -: -
- Ramsar Site: -
- Tiger Reserve: -
- Power Station: -
- Dams : -
- RRB: **Puduvai Bharthiar Grama Bank (Indian Bank)**
- UNESCO Site: -



NATIONAL AFFAIRS



➤ In which state/UT Union MoS for Textiles Darshana Jardosh inaugurated Silk Mark Expo?

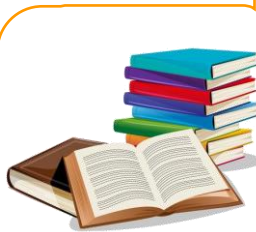
- A) Ladakh
- B) New Delhi
- C) Assam
- D) Puducherry
- E) Odisha



Silk Mark Organisation of India
An Initiative of Central Silk Board, Ministry of Textiles, Govt of India



Answer
B) New Delhi



Explanation

- Union Minister of State for Textiles **Darshana Jardosh** inaugurated the **Silk Mark Expo** in New Delhi.
- The expo is being organised by the **Silk Mark Organisation of India** under **Central Silk Board, Ministry of Textiles**.
- Ms Jardosh said, during the '**Azadi Ka Amrit Mahotsav**', the Textile Ministry has launched various schemes aiming at giving boost to the textile sector.
- Silk Mark is a quality assurance label launched by government to determine that the product is made up of **pure natural silk**.
- This mark will highlight qualifying standards, which will eventually build consumer confidence in **both domestic and export markets**.
- AIR Correspondent reports that the **Silk Mark Expo** which will run till 28th of this month, is aimed at protecting the interests of not only the silk consumers, but all the stakeholders of silk value chain.
- These include **farmers, reelers, twister manufacturers and traders** of pure silk.
- This time, **39 exhibitors from 12 states** are participating in the expo.



Titbits

Ministry of Textiles

- Union Minister: **Piyush Goyal** (Rajya Sabha MP, Maharashtra)
- Minister of State: **Darshana Jardosh** (Surat, Gujarat)



NATIONAL AFFAIRS



➤ Which edition of Central Zonal Council Meeting presided over by Union Home Minister Amit Shah?

- A) 26th
- B) 24th
- C) 20th
- D) 23rd
- E) 25th

Answer
D) 23rd



Explanation

- In Madhya Pradesh, Union Home Minister **Amit Shah** will lay the foundation stone for the **Bhopal campus** of the **National Forensic Sciences University**.
- Earlier, addressing a **23rd Central Zonal Council Meeting** at **Kushabhau Thakre International Convention Centre** at **Bhopal**.



Titbits

Ministry of Home Affairs

- Union Minister: **Amit Shah** (Gandhinagar, Gujarat)
- Minister of State: **Nityanand Rai** (Ujjiyarpur, Bihar), **Nisith Paramanik** (Cooch Behar, West Bengal), **Ajay Kumar Mishra** (Kheri, Uttar Pradesh)



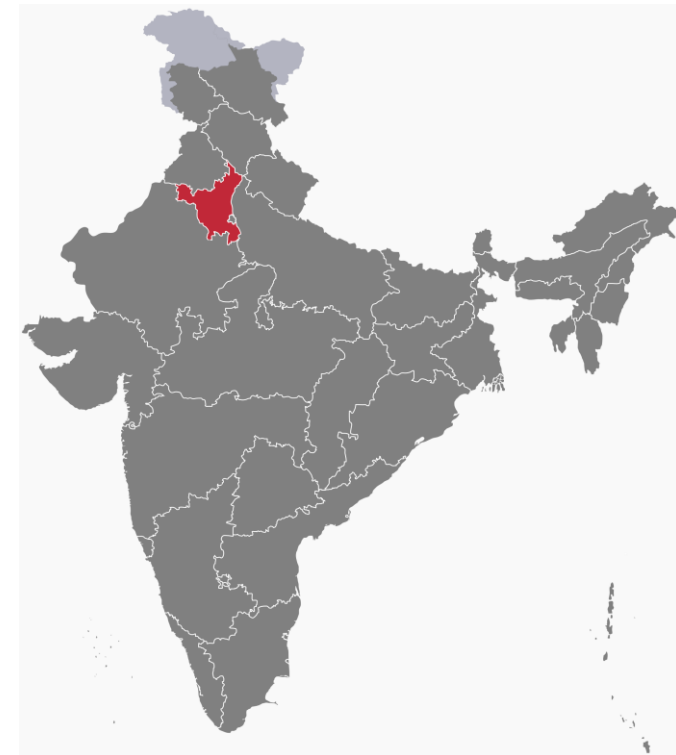
NATIONAL AFFAIRS



➤ For how many research centres Haryana CM laid foundation stones?

- A) 3
- B) 2
- C) 4
- D) 1
- E) 5

Answer
B) 2



Explanation

- Haryana Chief Minister **Manohar Lal Khattar** laid the foundation stone of the **Regional Research Centre (Kharkhari)** and **Animal Science Centre (Bahal)** in **Bhiwani district** as part of the government's initiative to promote research.



Titbits

Haryana

- Capital: **Chandigarh**
- CM: **Manohar Lal Khattar**
- Governor: **Bandaru Dattatreya**
- Language: **Hindi**
- National Park: **Sultanpur National Park**
- Wildlife Sanctuary: **Morni Hills WLS**
- Ramsar Site: **Bhindawas Wildlife Sanctuary, Sultanpur National Park**
- Tiger Reserve: -
- Power Station: **Deenbandhu Chhotu Ram Thermal Power Station**
- Dams: -
- RRB: **Sarva Haryana Gramin Bank (PNB)**
- UNESCO Site: -



NATIONAL AFFAIRS



➤ Union Govt launched Rashtriya _____ Portal to bring together all awards under one platform?

- A) Puruskar
- B) Purushot
- C) Rakshana
- D) Amrit
- E) Mahasot

Answer

A) Puruskar



Explanation

- The Union Government has launched **Rashtriya Puruskar Portal** to bring together all the **awards of the various Ministries, Departments and agencies** of the government under **one platform**.
- This has been done to ensure **transparency and public partnership**.
- Individuals and organizations can visit Rashtriya Puruskar Portal **WWW.AWARDSGOV.IN** in for making their nominations or recommendations for various awards constituted by the government.



NATIONAL AFFAIRS



➤ **PM will dedicate Homi Bhabha Cancer Hospital & Research Centre' to the Nation at which of the following place?**

- A) Ranchi
- B) Amethi
- C) Bandipur
- D) Varanasi
- E) Mohali



Answer
E) Mohali



Explanation

- Prime Minister Narendra Modi will visit **Haryana and Punjab** on 24th August, where he will inaugurate and dedicate two important health initiatives to the nation.
- Mr Modi will inaugurate **Amrita Hospital at Faridabad** in the morning.
- Then, he will dedicate **Homi Bhabha Cancer Hospital and Research Centre to the nation, at Mullanpur, Mohali.**
- Amrita Hospital is a super-specialty hospital which will be equipped with two thousand **600 beds.**
- The hospital, which is being constructed at an estimated cost of around **six thousand crores rupees**, will provide state-of-the-art health care facilities to the people of Faridabad and the entire **NCR region.**



Explanation

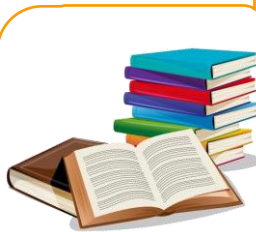
- Homi Bhabha Cancer Hospital and Research Centre is a tertiary care hospital of a **300-bed capacity** and is equipped with modern facilities to treat all types of cancers using every available treatment modalities like **Surgery, Radiotherapy and Medical Oncology - Chemotherapy, immunotherapy and Bone marrow transplant.**
- The hospital has been built at a cost of over **660 crore rupees by Tata Memorial Centre**, an aided institute under the **Department of Atomic Energy.**



QUICK RECALL



- 1.FTX Crypto Cup: Praggnanandhaa stuns five-time World Champion Carlsen
- 2.LIC Housing Finance hikes lending rates by 50 basis points
- 3.UPI services to remain free, announces finance ministry
- 4.DICGC to make payments to depositors of 17 co-op banks in October
- 5.Dolo 650 maker Micro Labs rejects allegations of Rs 1,000 cr worth freebies to doctors
- 6.KnowledgeHut upGrad to acquire three companies across categories



QUICK RECALL



7. Paytm shareholders approve re-appointment of Vijay Shekhar Sharma

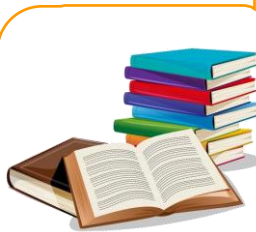
8. Mali appoints govt spokesman Abdoulaye Maiga as interim PM

9. Revenue Secy Tarun Bajaj gets additional charge of Corporate Affairs Secretary

10. Indigenous hydrogen fuel cell bus developed by CSIR, KPIT launched in Pune

11. India, UAE join hands to launch projects in Africa

12. Amid LAC standoff, India in advanced stage of talks with US for procurement of Predator MQ-9B drones



QUICK RECALL



13. Puducherry CM presents Rs 10,696.61 Cr tax-free budget; laptops for students of standards XI, XII

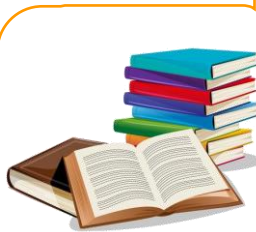
14. Union MoS for Textiles Darshana Jardosh inaugurates Silk Mark Expo in New Delhi

15. Union Home Minister Amit Shah presides over 23rd Central Zonal Council Meeting in Bhopal

16. Haryana CM lays foundation stone of 2 research centres

17. Union Govt launches Rashtriya Puruskar Portal to bring together all awards under one platform

18. PM to visit Haryana, Punjab on Aug 24; To dedicate 'Homi Bhabha Cancer Hospital & Research Centre' to the Nation at Mohali



Current Affairs

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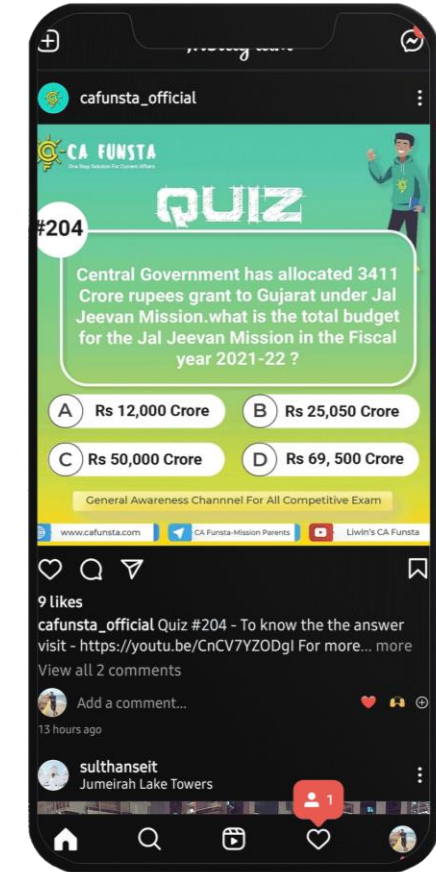


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