



DAILY CURRENT AFFAIRS

AUGUST – 20 & 21



For Bank Exams, UPSC, TNPSC, SSC

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Current Affairs

BUNDLE 3.0

Grand Launch !!

One Stop Solution for Current Affairs



Important Days



➤ **Sadbhavna Diwas is observed on?**

- A) August 20
- B) August 17
- C) August 19
- D) August 16
- E) August 18

Answer
A) August 20

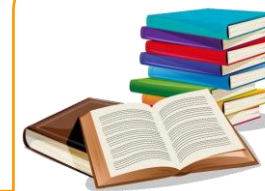


Important Days



Explanation

Date	Day	1 st Observed	Edition	Observed By	Theme	Others
August 20	Sadbhavna Diwas	1992				To commemorate the 78 th birth anniversary of Rajiv Gandhi
August 20	World Mosquito Day	1897			Harness innovation to reduce the malaria disease burden and save lives	Day was initiated to honor Sir Ronald Ross for his discovery made in 1897



SPORTS



➤ Under which category Antim won gold in Junior World Wrestling Championship 2022?

- A) 35 kg
- B) 57 kg
- C) 53 kg
- D) 72 kg
- E) 62 kg

Answer
C) 53 kg



SPORTS



Explanation

Medal	Players	Category	Others
Gold	Antim	53 kg	first woman to win a gold medal in the Championship
Silver	Sonam	62 kg	
Silver	Priyanka	65 kg	
Bronze	Sito	57 kg	
Bronze	Reetika	72 kg	



➤ How many rupees per gram gold under Sovereign Gold Bond Scheme?

- A) Rs 5297/gm
- B) Rs 5497/gm
- C) Rs 5397/gm
- D) Rs 5097/gm
- E) Rs 5197/gm

Answer

E) Rs 5197/gm



Explanation

- The issue price for the next tranche of **Sovereign Gold Bond Scheme 2021-22**, which will open for subscription for five days from August 22, has been fixed at **Rs 5,197 per gram of gold**, the Reserve Bank of India.
- The **Sovereign Gold Bond Scheme 2022-23 Series II** will be open for subscription from August 22 – 26, 2022.
- The nominal value of the bond...works out to **Rs 5,197**.
- The central government, in consultation with the Reserve Bank of India, has decided to offer a discount of **Rs 50 per gram**, less than the nominal value, to those investors applying online and the payment against the application is **made through digital mode**.
- For such investors, the issue price of Gold Bond will be **Rs 5,147 per gram of gold**.



Explanation

- The RBI issues the bonds on **behalf of the Centre**.
- The bonds will be sold through banks, **Stock Holding Corporation of India Limited (SHCIL)**, designated post offices and recognised stock exchanges -- NSE and BSE.
- The scheme was launched in **November 2015** with an objective to reduce the demand for physical gold and shift a part of the domestic savings -- used for the purchase of gold -- into financial savings.
- The price of the bond is fixed in Indian currency on the basis of a simple average closing price of gold of **999 purity**, published by the **India Bullion and Jewellers Association Limited** for the last **3 working days** of the week preceding the subscription period.



Titbits

Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act,1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



➤ In which year Central Bank of India got into PCA framework?

- A) 2018
- B) 2017
- C) 2019
- D) 2016
- E) 2020

Answer
B) 2017



Explanation

- **Central Bank of India**, the only public sector lender under the RBI's **prompt corrective action (PCA) framework**, may see an exit from restrictions soon following an improvement in its financial health.
- The bank has already made a representation to the Reserve Bank of India (RBI) based on the improvement in financial parameters on a sustained basis for the past five quarters.
- Central Bank of India reported a **14.2 per cent** rise in net profit to **Rs 234.78 crore** in the first quarter ended June this fiscal as compared to **Rs 205.58 crore** in the same quarter a year ago.



Explanation

- In the latest quarter, the bank's gross NPA fell to **14.9 per cent** of the gross advances as compared to **15.92 per cent** in the year-ago period.
- Net NPAs too declined to **3.93 per cent** from **5.09 per cent** in the first quarter of the previous year.
- Of the three PSU lenders under the RBI's watch, **Indian Overseas Bank and UCO Bank** were removed from the framework in **September 2021**.
- The Central Bank of India was put under the PCA framework in **June 2017** due to its high net **non-performing assets (NPAs)** and **low Return on Assets**.



Titbits

Central Bank of India

- Founded: **21/12/1911**
- HQ: **Mumbai**
- MD & CEO: **Matam Venkata Rao**
- Tagline: **Central to You Since 1911**



➤ How many crores loan issued to Maharashtra by Asian Development Bank to set up medical colleges in 12 districts?

- A) Rs 1000 crores
- B) Rs 2000 crores
- C) Rs 3000 crores
- D) Rs 4000 crores
- E) Rs 5000 crores

Answer

D) Rs 4000 crores



Explanation

- **Maharashtra government** will take a loan of **4,000 crore** rupees from the **Asian Development Bank (ADB)** for setting up medical colleges in **12 districts** of the state.
- There are 12 districts in the state **without a single medical college**.
- These districts include **Jalgaon, Satara, Alibaug, Sindhudurg, Usmanabad, Parbhani, Amravati, Ratnagiri, Gadchiroli, Bhandara and Ambernath**.



Titbits

Asian Development Bank (ADB)

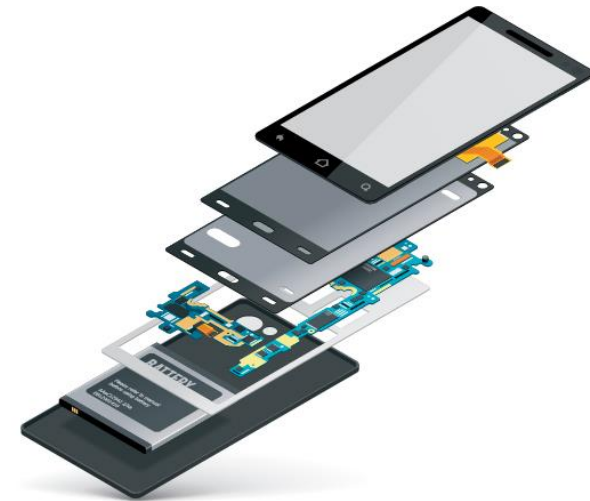
- Founded: **19/12/1966**
- HQ: **Mandaluyong, Philippines**
- President: **Masatsugu Asakawa**
- Members: **68**



➤ How many percent import duty attracted by Mobile phone display assembly fitted with items?

- A) 15%
- B) 20%
- C) 25%
- D) 30%
- E) 35%

Answer
A) 15%



Explanation

- Import of mobile phone display assembly, which are fitted with items like speakers, SIM tray and power key, will attract a **15 per cent** basic customs duty (BCD), the **Central Board of Indirect Taxes and Customs (CBIC)**.
- The CBIC said there have been instances of mis-declaration while importing display assembly of cellular mobile phones.
- Currently, display assembly of mobile phones attracts **10 per cent** customs duty, and nil duty on imports of inputs or parts separately for use for manufacturing of a display assembly.
- Display Assembly of a cellular mobile phone consists of **touch panel, cover glass, LED backlight, FPC** specifically needed for rendering display functions and brightness enhancement film.



Titbits

CBIC

- **Central Board of Indirect Taxes and Customs**
- **Founded: 01/01/1964**
- **HQ: New Delhi**
- **Chairman: Vivek Johri**



ACQUISITIONS AND MERGERS



➤ Adani Power will acquire DB Power for how many crores?

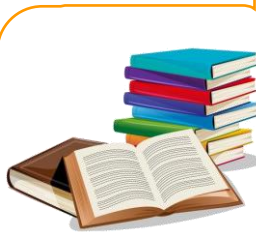


- A) Rs 7018 crores
- B) Rs 7019 crores
- C) Rs 7017 crores
- D) Rs 7016 crores
- E) Rs 7015 crores



Answer

C) Rs 7017 crores



ACQUISITIONS AND MERGERS



Explanation

- Adani Power would acquire DB Power from the **Dainik Bhaskar group** for an enterprise value of **Rs 7,017 crore**.
- DB Power owns and operates **two 600 mega-watt (Mw) thermal power plants** in Chhattisgarh.
- The initial term of the memorandum of understanding between the **two companies** will be till October 31, 2022, but can be extended further on mutual agreement.
- Incorporated in October 2006, DB Power has long- and medium-term **power purchase agreements (PPAs)** for **923.5 Mw** of its capacity, backed by fuel supply agreements with Coal India, and has been operating its facilities profitably.
- The turnover of DB Power in the last three financial years was **Rs 3,488 crore (FY 2021-22)**; **Rs 2,930 crore (FY 2020-21)** and **Rs 3,126 crore (FY 2019-20)**, respectively.
- Diligent Power, part of the **Dainik Bhaskar group**, is the holding company of **DB Power**.



ACQUISITIONS AND MERGERS



Titbits

Adani Power

- Founded: **22/08/1996**
- HQ: **Ahmedabad, Gujarat**
- Chairman: **Gautam Adani**



APPOINTMENTS



➤ Who among the following will be brand ambassador for Shreeram Papads?

- A) Shweta Shilpa
- B) Shweta Rani
- C) Shweta Shethal
- D) Shweta
- E) Shweta Tiwari

Answer

E) Shweta Tiwari



APPOINTMENTS



Explanation

- Company: **Shreeram Papads**
- Brand Ambassador: **Shweta Tiwari**



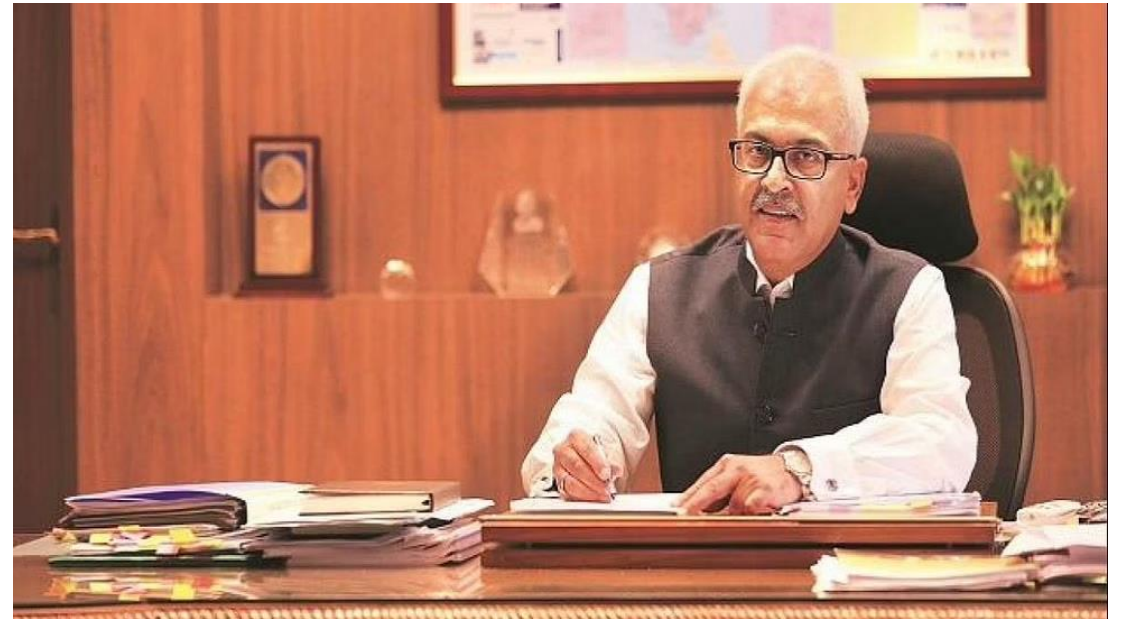
APPOINTMENTS



➤ Home Secretary Ajay Kumar Bhalla got another how many years extension?

- A) 3 year
- B) 1 year
- C) 5 year
- D) 2 year
- E) 4 year

Answer
B) 1 year



APPOINTMENTS



Explanation

- The **Central government** extended for the third time the service tenure of Union Home Secretary **Ajay Kumar Bhalla** for another year up to **August 22, 2023**.
- Bhalla's current tenure is scheduled to come to an end next week on August 22.
- An order issued by the **Ministry of Personnel** said the extension of service has been approved by the **Appointments Committee of the Cabinet**.



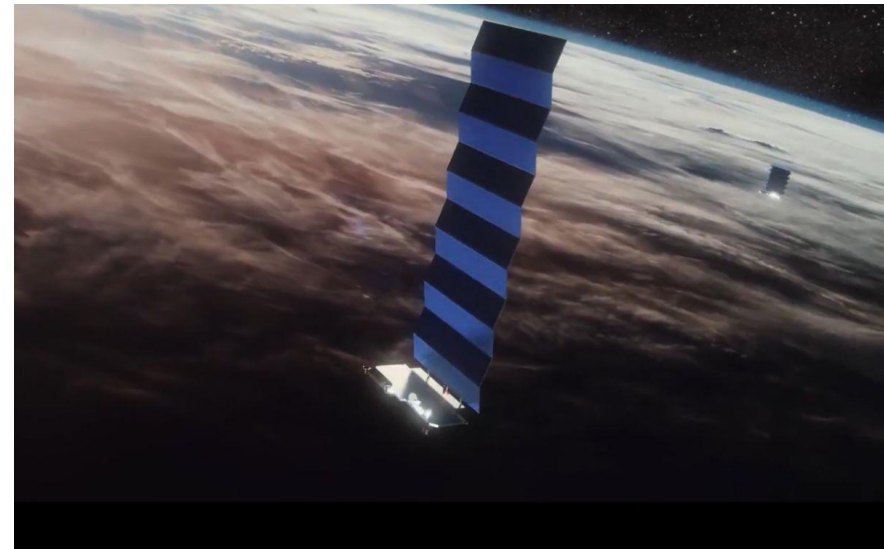
SCIENCE AND TECHNOLOGY



➤ How many Starlink satellites launched by SpaceX's Falcon 9?

- A) 63
- B) 57
- C) 40
- D) 53
- E) 45

Answer
D) 53



Explanation

- Elon Musk's **SpaceX** launched a new batch of **Starlink internet satellites to low-Earth orbit (LEO)**.
- A Falcon 9 rocket carrying 53 Starlink satellites lifted off at 3:21 p.m. ET, from **Space Launch Complex 40 (SLC-40)** at **Cape Canaveral Space Force Station in Florida**.
- Following stage separation, Falcon 9's first stage landed on the **A Shortfall of Gravitas droneship** stationed in the **Atlantic Ocean**.



Titbits

SpaceX

- Founded: **14/03/2002**
- HQ: **California, USA**
- CEO: **Elon Musk**



➤ In which of the following state L&T Opened green hydrogen plant at its manufacturing unit?

- A) Gujarat
- B) Chhattisgarh
- C) Jharkhand
- D) Mizoram
- E) Bihar

Answer
A) Gujarat



Explanation

- **Larsen & Toubro (L&T)** announced the commissioning of a green hydrogen plant at its **AM Naik Heavy Engineering Complex in Hazira, Gujarat**.
- **Shrikant Madhav Vaidya**, Chairman, Indian Oil Corporation Limited, inaugurated the plant.
- The production of green hydrogen based on an **alkaline electrolysis process** has begun.
- The plant will produce **45 kg of green hydrogen** daily, which will be used for captive consumption in the company's **Hazira manufacturing complex**.
- The green hydrogen plant is designed for an electrolyser capacity of **800 kW** comprising both **Alkaline (380 kW)** and **PEM (420 kW)** technologies and will be powered by a rooftop solar plant of **990kW** peak DC capacity and a **500kWh Battery Energy Storage System (BESS)**.
- As part of the first phase of the project 380 kW Alkaline electrolyser has been installed, while the **420 kW PEM electrolyser** along with solar plant capacity augmentation to **1.6 MW peak DC**, will be part of future expansion.



Titbits

Larsen & Toubro (L&T)

- Founded: **07/02/1946**
- HQ: **Mumbai**
- Chairman: **Anil Manibhai Naik**
- MD & CEO: **S N Subrahmanyam**



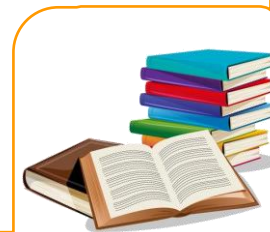
INTERNATIONAL AFFAIRS



➤ India delivered _____ tranche of medical aid to Afghanistan?

- A) 19th
- B) 21st
- C) 15th
- D) 12th
- E) 10th

Answer
E) 10th



Explanation

- India has supplied the **tenth tranche** of medical assistance to **Afghanistan** as part of India's ongoing humanitarian assistance.
- It was handed over to the **Indira Gandhi Hospital, Kabul**.
- In view of the urgent appeals made by the United Nations to assist the Afghan people, India has so far **supplied 32 tonnes of medical assistance in ten batches** which include essential life-saving medicines, **anti-TB medicines, five lakh doses of COVID vaccine**.
- These medical consignments have been handed over to the **World Health Organization (WHO) and Indira Gandhi Children Hospital, Kabul**.



Titbits

Afghanistan

- Capital: **Kabul**
- Currency: **Afghani**
- Leader: **Hibatullah Akhundzada**
- Prime Minister: **Hasan Akhund**
- Language: **Pashto, Dari**

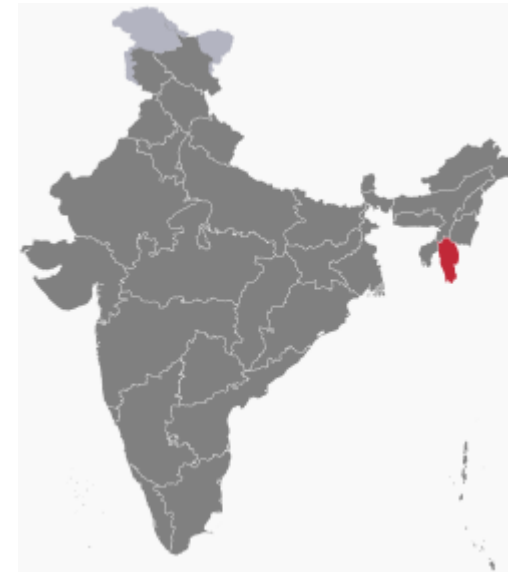


NATIONAL AFFAIRS



➤ Which of the following state launched SEDP?

- A) Gujarat
- B) Chhattisgarh
- C) Jharkhand
- D) Mizoram
- E) Bihar



Answer
D) Mizoram



Explanation

- The Mizoram government has launched the state's flagship programme - **Socio-Economic Development Policy (SEDP)** - to provide direct monetary assistance to **60,000 household families**.
- The scheme will be implemented by nine departments in coordination with **11 district administrations** and will encompass **more than 70** different livelihood avenues.
- Launching the scheme, Chief Minister Zoramthanga on Friday said the scheme will cover **60,000 beneficiaries, 1,500** each from 40 assembly constituencies.
- The beneficiaries will be provided with monetary assistance to the tune of **Rs 50,000** each to supplement their ongoing economic activities or to start the fresh one during the current fiscal.



Explanation

- The beneficiaries will be given **Rs 25,000** in the first installment, which will be credited to their bank accounts.
- The CM said his government has allocated **more than Rs 300 crore** for the implementation of family-oriented programme of the SEDP in the current fiscal despite the state losing over **Rs 3,000 crores** in terms of revenue grants, other central assistances and other financial devolutions due to the pandemic.



Titbits

Mizoram

- Capital: **Aizawl**
- CM: **Zoramthanga**
- Governor: **Kambhampati Hari Babu**
- Language: **Mizo, English**
- National Park: **Phawngpui (Blue Mountain) National Park**
- Wildlife Sanctuary: **Khawanglung WLS**
- Ramsar Site: -
- Tiger Reserve: **Dampa**
- Power Station: -
- Dams: -
- RRB: **Mizoram Rural Bank (SBI)**
- UNESCO Site: -



NATIONAL AFFAIRS



➤ J'khand CM laid foundation stone for how many road projects in Ranchi?

- A) 3
- B) 1
- C) 5
- D) 2
- E) 4

Answer
A) 3



Explanation

- Jharkhand Chief Minister **Hemant Soren** laid foundation stones for **three road, flyover, and elevator projects** worth around **Rs 666 crore** in Ranchi city.
- The road construction department, which has drafted the city road projects, claimed that the state will witness road network projects worth **Rs 35,000 crore to 40,000 crores** in the next **two to three years**.



➤ Grameen Udyami Project launched in which of the following state for tribal skill development?

- A) Gujarat
- B) Chhattisgarh
- C) Jharkhand
- D) Mizoram
- E) Bihar

Answer
C) Jharkhand



Explanation

- Union Minister of Tribal Affairs **Arjun Munda**, launched the **Grameen Udyami Project in Ranchi** to promote skill development and entrepreneurship amongst the tribal youth, giving a boost to **Skill India Mission in Ranchi, Jharkhand**.
- The **National Skill Development Corporation (NSDC)**, in collaboration with **Seva Bharti and Yuva Vikas Society**, announced the second phase of the Grameen Udyami Project to boost skill training in tribal communities for inclusive and sustainable growth.
- The initiative's goal is to **multiskill India's youth** and teach them functional skills that will enable them to earn a living.



Titbits

Jharkhand

- Capital: **Ranchi**
- CM: **Hemant Soren**
- Governor: **Ramesh Bais**
- Language: **Hindi**
- National Park: **Betla National Park**
- Wildlife Sanctuary: **Palkot WLS**
- Ramsar Site : -
- Tiger Reserve: **Palamau**
- Power Station: **Bokaro Thermal Power Station**
- Dams: **Maithon Dam in Barakar River**
- RRB: **Jharkhand Rajya Gramin Bank (SBI)**
- UNESCO Site: -



NATIONAL AFFAIRS



➤ GI tag issued to Mithila Makhana, it belongs to which of the following state?

- A) Gujarat
- B) Chhattisgarh
- C) Jharkhand
- D) Mizoram
- E) Bihar



Answer
E) Bihar



Explanation

- **Mithila Makhana** registered with **GI Tag**, farmers will get profit and it will be easier to earn.
- Due to Geographical Indication Tag to Mithila Makhana in the festive season, people outside Bihar will be able to use this auspicious material with reverence.
- This tag is valid for a period of **10 years** following which it can be renewed.
- The other benefits of GI registration include legal protection to that item, prevention against unauthorised use by others, and promoting exports.
- A GI is primarily an **agricultural, natural or a manufactured product (handicrafts and industrial goods)** originating from a definite geographical territory.
- According to the GI registry certificate, it is certified that the GI has been registered in the name of **Mithilanchal Makhana Utpadak Sangh**.



Titbits

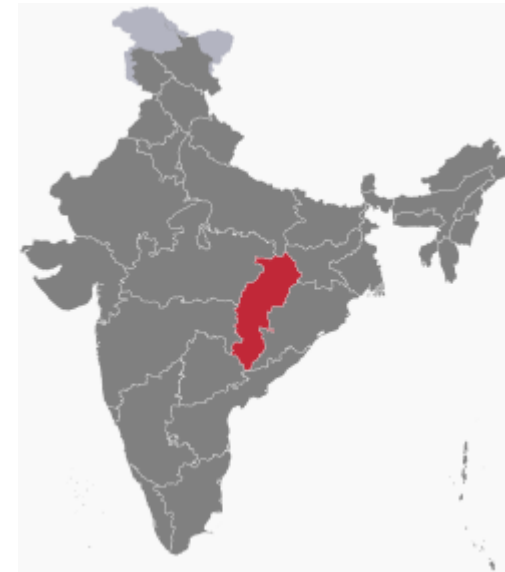
Bihar

- Capital: **Patna**
- CM: **Nithish Kumar**
- Governor: **Phagu Chauhan**
- Language: **Hindi**
- National Park: **Valmiki National Park**
- Wildlife Sanctuary: **Valmiki WLS**
- Ramsar Site: **Kabartal Wetland**
- Tiger Reserve: **Valmiki**
- Power Station: **Kahalgaon Thermal Power Station**
- Dams: **Kohira Dam** in **Kohira River**
- RRB: **Dakshin Bihar Gramin Bank (PNB), Uttar Bihar Gramin Bank(CBI)**
- UNESCO Site: **Mahabodhi Temple Complex, Nalanda Mahavihara**



➤ Which of the following state CM transfered Rs 1,745 cr to farmers under RGKMY?

- A) Gujarat
- B) Chhattisgarh
- C) Jharkhand
- D) Mizoram
- E) Bihar



Answer
B) Chhattisgarh



Explanation

- Chhattisgarh Chief Minister Bhupesh Baghel transferred **Rs 1,745 crore second installment of the Rajiv Gandhi Kisan Nyay Yojana (RGKNY)** to the bank accounts of beneficiary farmers.
- At a function held at his official residence here, Baghel announced that farmers who use **vermicompost as fertilizer will be honoured on statehood day**.
- The function was **held to mark the birth anniversary** of former Prime Minister Rajiv Gandhi, observed as 'Sadbhavna Diwas'.
- The chief minister transferred Rs 1,745 crore as the second installment to beneficiaries of the RGKNY, while **Rs 2.64 crore were given to cow dung sellers and Rs 2.60 crore to gauthan committees and self-help groups**.



Titbits

Chhattisgarh

- Capital: **Raipur**
- CM: **Bhupesh Baghel**
- Governor: **Anusuiya Uikey**
- Language: **Hindi**
- National Park: **Indravati (Kutru) National Park**
- Wildlife Sanctuary: **Bhoramdev WLS**
- Ramsar Site: -
- Tiger Reserve: **Achanakmar**
- Power Station: **Sipat Thermal power Plant**
- Dams: **Dudhawa dam** in **Mahanadi River**
- RRB: **Chhattisgarh Rajya Gramin Bank (SBI)**
- UNESCO Site: -



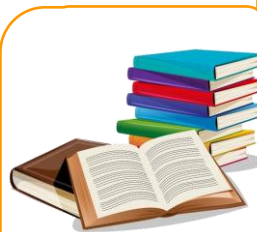
NATIONAL AFFAIRS



➤ Which edition of Pravasi Bhartiya Divas 2023 will be held at Indore in January 2023?

- A) 19th
- B) 21st
- C) 15th
- D) 17th
- E) 10th

Answer
D) 17th



Explanation

- The **17th Pravasi Bhartiya Divas 2023** will be held at Indore in **January 2023**, External Affairs Ministry spokesperson **Arindam Bagchi**.
- Secretary, Consular, Passport and Visa Division, **Ausaf Sayeed** and Chief Secretary of Madhya Pradesh **Iqbal Singh Bains** signed a Memorandum of Understanding for hosting the Pravasi Bhartiya Divas.
- Pravasi Bharatiya Divas is celebrated every year **on 9th Januray** to mark the contribution of the overseas Indian community in the development of India.
- It also commemorates the return of Mahatma Gandhi from South Africa to India on **9th January 1915**.



➤ India attained milestone of how many lakh ODF Plus villages?

- A) 3
- B) 1
- C) 5
- D) 2
- E) 4

Answer
B) 1



Explanation

- The flagship programme of the Indian government, **Swachh Bharat Mission Grameen (SBM-G)**, announced that **101462 villages** had asserted themselves to be ODF (open defecation free) Plus.
- As a tribute to Mahatma Gandhi on his **150th birth anniversary**, the Swachh Bharat Mission was launched by Prime Minister from the ramparts of the Red Fort in **2014** with the goal of eliminating open defecation in the country.
- **Rural India** became defecation-free on **October 2, 2019**, 11 years ahead of the **SDG-6** target set by the UN with the nation's participation in the largest behaviour change campaign in history.



Explanation

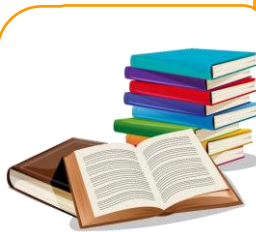
- Taking forward the extraordinary success, a focus on **Open Defecation Free Plus (ODF Plus)**, which includes **ODF sustainability and Solid and Liquid Waste Management (SLWM)**, Phase II of the Swachh Bharat Mission (Grameen) was approved in 2020 and was proposed to be implemented from 2020-21 to 2024-25 with a total outlay of **Rs. 1,40,881 crores**, aiming for **sampoorn swachhata** or complete cleanliness.



QUICK RECALL



1. Sadbhavna Diwas 2022
2. India's Antim bags gold in Junior World Wrestling Championship 2022
3. Gold Bond issue price fixed at Rs 5,197/gm of gold
4. Central Bank of India likely to exit RBI PCA framework soon
5. Maharashtra govt to take Rs 4000 cr loan from Asian Development Bank to set up medical colleges in 12 districts
6. Mobile phone display assembly fitted with items to attract 15 pc import duty: CBIC



QUICK RECALL



7. Adani Power to acquire DB Power for enterprise value of Rs 7,017 crore

8. Shreeram Papads announces its newest Brand Ambassador- Welcomes Shweta Tiwari

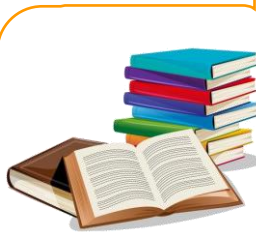
9. Home Secretary Ajay Kumar Bhalla gets another one-year extension

10. SpaceX's Falcon 9 launches 53 Starlink satellites to orbit

11. L&T opens green hydrogen plant at its manufacturing unit in Gujarat

12. India delivers tenth tranche of medical aid to Afghanistan

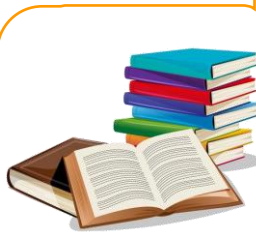
13. Mizoram govt launches SEDP



QUICK RECALL



14. J'hkhand CM lays foundation stone for 3 road projects in Ranchi
15. Grameen Udyami Project launched in Ranchi for tribal skill development
16. GI tag to Mithila Makhana
17. Chhattisgarh CM Baghel transfers Rs 1,745 cr to farmers under RGKNY
18. 17th Pravasi Bhartiya Divas 2023 to be held at Indore in January 2023
19. India attains milestone of one lakh ODF Plus villages



Current Affairs

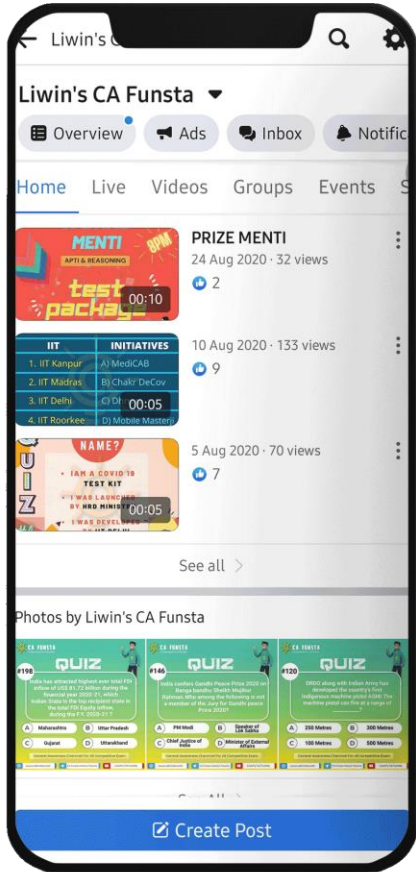
Bundle 3.0

Grand Launch !!

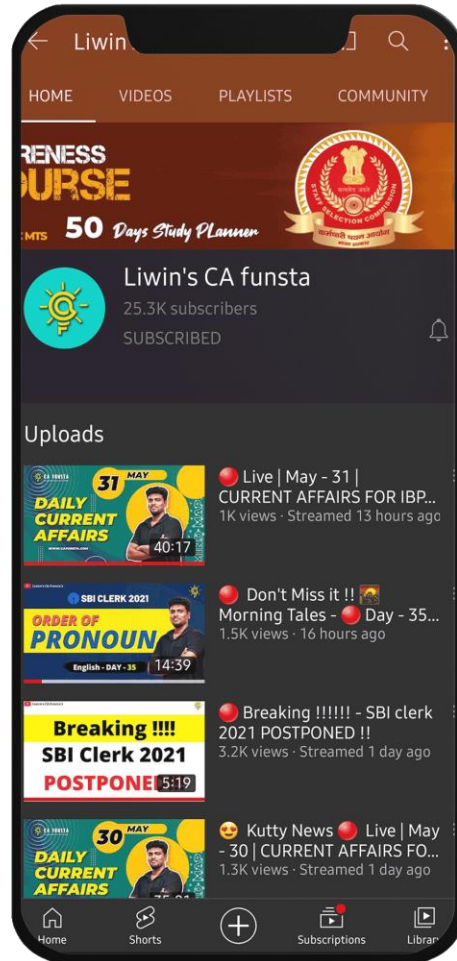
One Stop Solution for Current Affairs



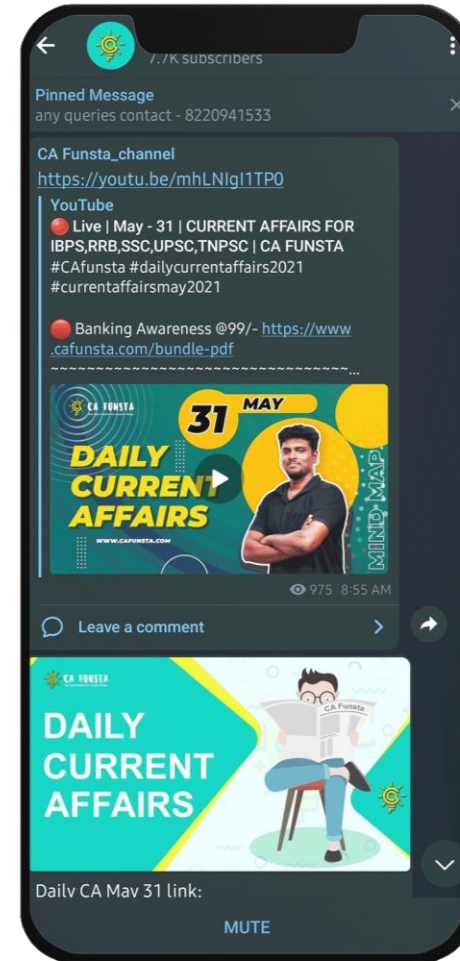
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

FedFirst (Banking)



Bundle 2.0

New Feature

PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS



RS. 399/-

Validity – 6 Months (Until Feb)

SAVE Rs.547 /-

