



DAILY CURRENT AFFAIRS

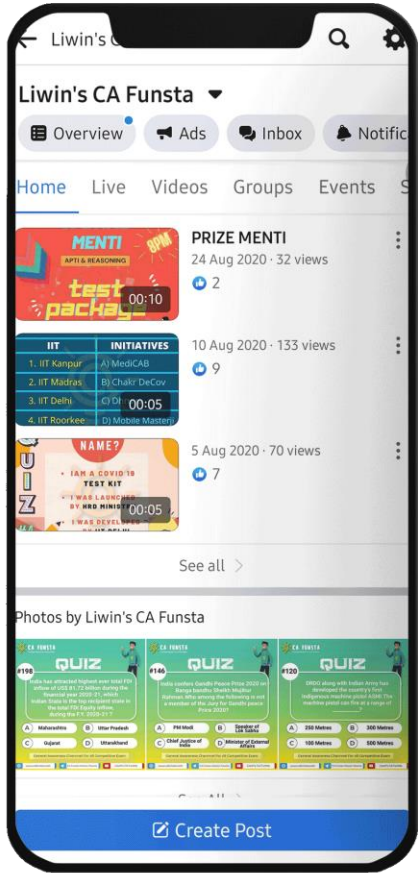
AUGUST - 19



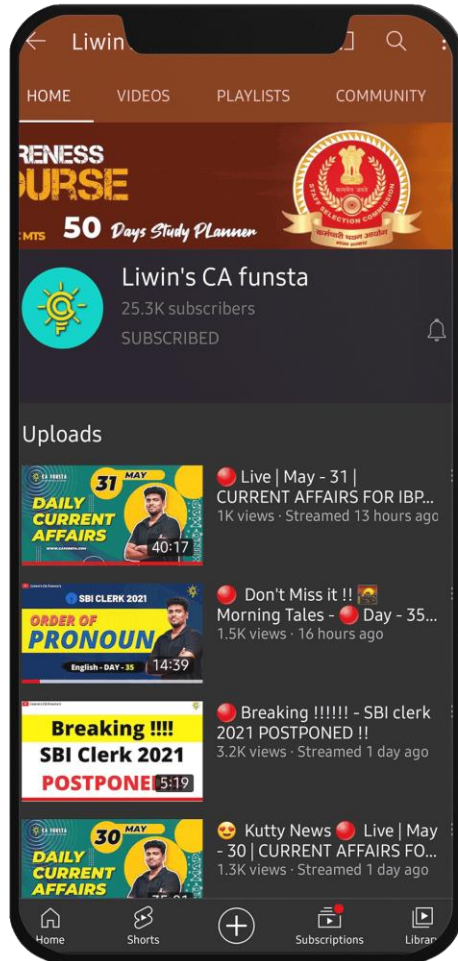
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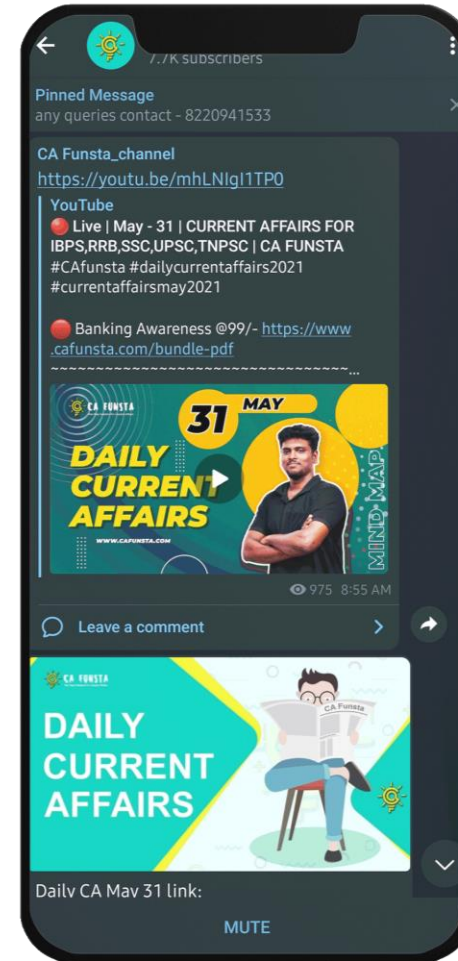
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Important Days



➤ **World Photography Day is observed on?**

- A) August 19
- B) August 16
- C) August 18
- D) August 15
- E) August 17

Answer
A) August 19

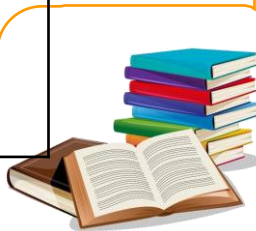


Important Days



Explanation

Date	Day	1 st Observed	Edition	Observed By	Theme	Others
August 19	World Photography Day	1839			Pandemic Lockdown through the lens	In the year 1826, French photographer, Joseph Nicephore Niepce had taken the first permanent photograph of all time.
August 19	World Humanitarian Day	2003		UNGA	It takes a village	To commemorate 22 relief workers died in Baghdad's Canal Hotel bomb explosion on August 19, 2003.



Important Days



Explanation

August 19	Krishna Janmashtami					The eighth day of the dark fortnight in the month of Bhadrapada (July-August) in India.
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SPORTS

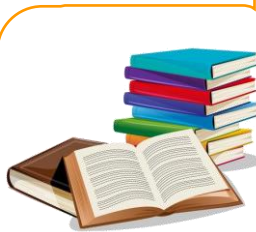


➤ Manisha Kalyan became _____ Indian to play in UEFA Women's Champions League?

- A) 2nd
- B) 4th
- C) 1st
- D) 5th
- E) 3rd

Answer

C) 1st



Explanation

- Young striker **Manisha Kalyan** has become the **first Indian footballer** to play at the **UEFA Women's Champions League** when she made her debut for Apollon Ladies FC in the European Club competition in Engomi, Cyprus.
- Kalyan replaced **Cyprus' Marilena Georgiou** in the 60th minute at the Makareio Stadium, as Apollon Ladies FC beat Latvian top flight club SFK Rīga 3-0 in their UWCL opener.
- The 20-year-old had emerged as the **fourth Indian women's international footballer** to sign for an overseas club when she landed a multi-year contract with Cypriot top division winners Apollon Ladies.
- Kalyan had produced impressive performances for the national team and Gokulam Kerala in the **Indian Women's League (IWL)**.
- She was recently awarded the **AIFF Women's Footballer of the Year** for the 2021-22 season.



➤ How many new branches inaugurated by Federal Bank?

- A) 10
- B) 5
- C) 14
- D) 12
- E) 15

Answer
E) 15



Explanation

- Private sector Federal Bank under its expansion drive has inaugurated **15 new branches** across the country, the Kerala-based bank.
- Among the 15 branches, **seven are in Tamil Nadu** taking the overall presence to **171 branches** in the State.
- The seven branches in Tamil Nadu were opened at **Acharampattu, Kilacheri, Kumbakonam, Perambalur, Ponpathi, Salem Gugai and Tiruvarur.**



Titbits

Federal Bank

- Founded: **23/04/1931**
- HQ: **Aluva, Kochi**
- MD & CEO: **KP Hormis**
- Tagline: **Your Perfect Banking Partner**



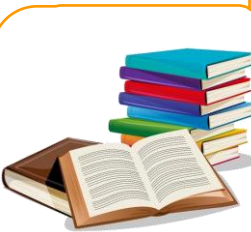
BANKING AND FINANCE



➤ RBI cancelled licence of Deccan Urban Co-operative Bank it is located in which state?

- A) Assam
- B) Manipur
- C) Jharkhand
- D) Karnataka
- E) Odisha

Answer
D) Karnataka



Explanation

- The **Reserve Bank of India** said the licence of **Deccan Urban Co-operative Bank, Karnataka**, has been cancelled as the lender does not have adequate capital and earning prospects.
- As per the data submitted by the bank, more than **99 per cent of the depositors** are entitled to receive the full amount of their deposits from **Deposit Insurance and Credit Guarantee Corporation (DICGC)**.



Titbits

Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act,1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



➤ ICICI Bank increased FD interest rates by how many basis points?

- A) 25 bps
- B) 40 bps
- C) 15 bps
- D) 10 bps
- E) 35 bps

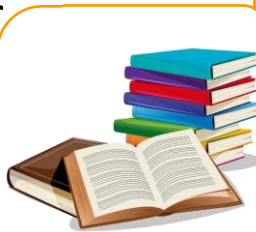


Answer
B) 40 bps



Explanation

- Following the rate hike trend, **ICICI Bank** also has hiked **fixed deposit (FD) interest rates** for amounts **below Rs 2 crore** on select tenors by **up to 40 basis points**.
- The new rates are effective from August 19, 2022.
- ICICI Bank will now offer interest rates between **2.75 percent and 6.10 percent** for tenors from 7 days to 10 years for regular citizens.
- According to the bank website, term deposits with a maturity of one year to two years will now fetch **5.50 percent** interest from earlier **5.35 percent**, an increase of 15 basis points, while those with a maturity of two years one day to 3 years will fetch **5.60 percent** interest from **5.50 percent**.
- ICICI Bank will now offer a **6.10 percent** interest rate on three-years one-day to five years fixed deposits from **5.7 percent**, an increase of 40 bps, and **5.90 percent** interest rate five years one day to ten years, the interest rate offered from earlier **5.75 percent**.
- The bank is offering **6.10 percent** on tax saving FDs.



Titbits

ICICI Bank

- Founded: **05/01/1994**
- HQ: **Vadodara, Gujarat**
- Chairman: **Girish Chandra Chaturvedi**
- MD & CEO: **Sandeep Bakhshi**
- Tagline: **Khayal Apka**



➤ Bank of Maharashtra increased MCLR by how many basis points?

- A) 25 bps
- B) 20 bps
- C) 15 bps
- D) 10 bps
- E) 5 bps



Answer
A) 25 bps



Explanation

- **Bank of Maharashtra (BoM)** has increased its **marginal cost of funds-based lending rate (MCLR)** by up to **25 basis points (bps)** across all tenors with effect from August 18.
- Following the MCLR hike, interest rate on corporate loans will go up.
- Most of the **corporate loans** are linked to MCLR.
- With the latest MCLR increase, the one-year and six-months MCLR are now at **7.60 per cent (against 7.50 per cent earlier)** and **7.50 per cent (7.40 per cent)**, respectively.
- The new rates in other tenors are: **7.10 per cent** for overnight (against 6.90 per cent earlier), **7.25 per cent** one-month (7.00 per cent earlier), and **7.40 per cent** for three-months (7.20 per cent earlier).



Titbits

Bank of Maharashtra (BoM)

- Founded: **16/09/1935**
- HQ: **Pune**
- MD & CEO: **AS Rajeev**
- Tagline: **One Family One Bank**



BUSINESS AND ECONOMY



➤ How many percent gold imports raised in April-July this fiscal year?

- A) 6.20%
- B) 6.30%
- C) 6.40%
- D) 6.50%
- E) 6.60%

Answer
C) 6.40%



Explanation

- India's gold imports, which have a bearing on the country's **Current Account Deficit (CAD)**, rose **6.4 percent** to **USD 12.9 billion** from April-July this fiscal due to healthy demand, according to government data.
- The imports stood at USD 12 billion during the same period a year ago.
- In July 2022, however, imports of precious metals fell sharply by **43.6 percent** to **USD 2.4 billion**, as per the latest data released by the commerce ministry.
- An increase in gold and oil imports during the first four months of this fiscal contributed to a record trade deficit of **USD 30 billion**, against **USD 10.63 billion** in April-July 2021.



Explanation

- India is the world's **second-biggest gold consumer** after China. The imports mainly take care of the demand from the jewelry industry.
- The gems and jewelry exports during the first four months of the current fiscal grew by about **7 percent to USD 13.5 billion.**
- A wider trade gap during 2021-22 expanded the country's current account deficit at 1.2 percent of GDP against a surplus of 0.9 percent in FY21, according to the Reserve Bank data released in June.
- For the January-March 2022 quarter, the CAD narrowed on a sequential basis to **USD 13.4 billion or 1.5 percent of GDP** against **USD 22.2 billion or 2.6 percent of GDP** in the October-December 2021 quarter.



BUSINESS AND ECONOMY



➤ How many percent Retail inflation for farm workers increased in July?

- A) 6.20%
- B) 6.30%
- C) 6.40%
- D) 6.50%
- E) 6.60%

Answer
E) 6.60%



Explanation

- Retail inflation for farm and rural workers increased to **6.60 per cent and 6.82 per cent**, respectively, in July mainly due to higher prices of certain food items.
- In June retail inflation for farm and rural workers stood at **6.43 per cent and 6.76 per cent** respectively.



ACQUISITIONS AND MERGERS

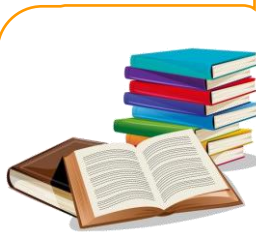


➤ How many percent stake sold by Blackstone in auto component maker Sona BLW for Rs 4,000 crores?



- A) 16.7%
- B) 19.5%
- C) 14.8%
- D) 13.6%
- E) 15.6%

Answer
D) 13.6%



ACQUISITIONS AND MERGERS



Explanation

- Private equity firm **Blackstone** divested **13.6 per cent stake** in auto component maker Sona BLW Precision Forgings Ltd for over **Rs 4,000 crore** through open market transactions.
- The shares were picked up by the **Government of Singapore and SBI Mutual Fund** among others, bulk deal data with the BSE showed.
- Blackstone, which holds a stake in Sona BLW through an entity called Singapore VII Topco III PTE. Ltd, offloaded a total of **7.94 crore shares** or 13.6 per cent stake in the company, the data showed.
- The stocks were sold on an average price of **Rs 509.10** on the BSE, a discount of **5.6 per cent** from closing price of Rs 539.10.
- At this price, the transaction size is aggregated to **Rs 4,044 crore**.



ACQUISITIONS AND MERGERS



Titbits

Blackstone Inc.

- Founded: **1985**
- HQ: **New York**
- Chairman & CEO: **Stephen A Schwarzman**



ACQUISITIONS AND MERGERS



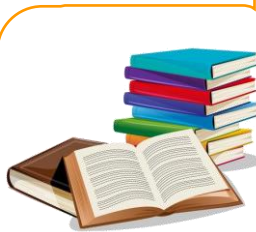
➤ Who among the following approved acquisition of stake in Simpolo Vitrified by IBEF IV, India SME, MOFPL?

- A) SEBI
- B) CCI
- C) SIDBI
- D) Commerce Ministry
- E) Finance Ministry



Competition Commission of India

Answer
B) CCI



ACQUISITIONS AND MERGERS



Explanation

- The **Competition Commission of India (CCI)** approves acquisition of the stake in **Simpolo Vitrified Private Limited** by **India Business Excellence Fund IV, India SME Investments Fund – I, Motilal Oswal Finvest Limited** and others.
- The proposed combination involves the acquisition of shareholding in **Simpolo Vitrified Private Limited (SVPL/ Target)** by **India Business Excellence Fund IV (IBEF IV), India SME Investments Fund – I (India SME), Motilal Oswal Finvest Limited (MOFPL), partners of Simpolo Ceramics (SC / Simpolo Ceramics) (collectively, SC Partners)** and the shareholders of **Nexion International Private Limited (Nexion), viz., Aghara & Sons (Aghara) and Ceramiche Speranza SPA (Ceramiche SPA)**.
- The proposed combination also contemplates transfer of the business of **SC and Nexion into SVPL**.



ACQUISITIONS AND MERGERS



➤ CCI cleared proposed merger of JSW Ispat, Creixent Special Steels with JSW Steel, CCI founded in which year?

- A) 2003
- B) 2000
- C) 2005
- D) 2010
- E) 1995

Answer
A) 2003



ACQUISITIONS AND MERGERS



Explanation

- Fair trade regulator **Competition Commission of India (CCI)** approved the proposal to merge **Creixent Special Steels and JSW Ispat into JSW Steel**.
- In May, JSW Steel announced the merger deal.
- JSW Steel and JSW Ispat are into manufacturing and sale of steel products while **Creixent Special Steels (CSSL)** is in the business of holding investments.
- The combination involves Katsura's Investments' acquisition of up to **40 per cent stake** in the **Varmora Granito Pvt Ltd** along with acquisition of certain rights in the company and certain other target entities.



ACQUISITIONS AND MERGERS



Titbits

Competition Commission of India (CCI)

- Founded: **14/10/2003**
- HQ: **New Delhi**
- Chairman: **Ashok Kumar Gupta**



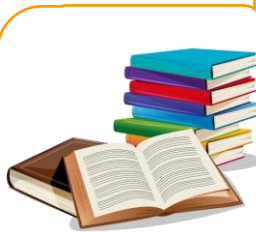
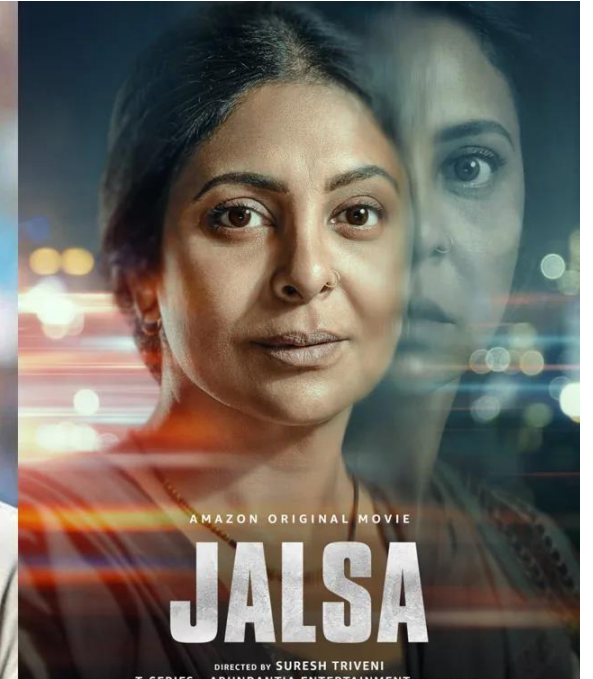
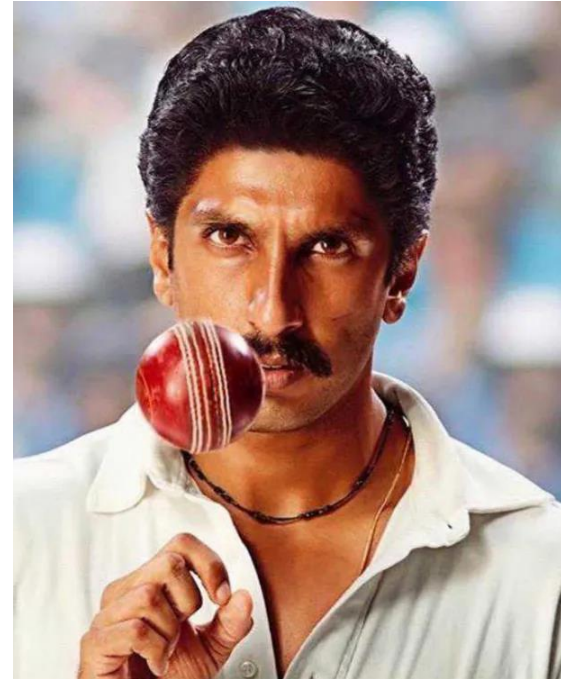
AWARDS



➤ Who among the following won best actor in Indian Film Festival of Melbourne (IFFM) Awards 2022?

- A) Sharukh Khan
- B) Salman Khan
- C) Ranveer Singh
- D) Ranveer Kapoor
- E) Abhishek Bachchan

Answer
C) Ranveer Singh



AWARDS



Explanation

Category	Winners
Best Film	83
Best Director	Shoojit Sircar for Sardar Udham and Aparna Sen for The Rapist
Best Actor	Ranveer Singh for 83
Best Actress	Shefali Shah for Jalsa
Best Series	Mumbai Diaries 26/11
Best Actor in a Series	Mohit Raina for Mumbai Diaries 26/11
Best Actress in a Series	Sakshi Tanwar for Mai
Best Indie Film	Jaggi
Best Film from the Subcontinent	Joyland
Lifetime Achievement Award	Kapil Dev



AWARDS



Explanation

Disruptor in Cinema Award	Vaani Kapoor for Chandigarh Kare Aashiqui
Equality in Cinema Award	Jalsa
Leadership in Cinema Award	Abhishek Bachchan



➤ NHPC Ltd inked pact to develop ____ hydropower plant?

- A) Bangladesh
- B) China
- C) Myanmar
- D) Bhutan
- E) Nepal

Answer
E) Nepal



Explanation

- **Nepal** has signed a pact with an Indian company **NHPC** to develop a hydroelectric plant in the west of the nation years after a **Chinese firm** backed out.
- Nepal has opened its rivers, which it sees as having a combined potential to generate more than **42,000 megawatts of hydroelectric power**, to foreign players to develop its economy and export electricity to narrow the trade deficit of more than \$13 billion.
- India's NHPC Ltd signed a memorandum of understanding (MOU) on Thursday allowing it to study details like feasibility, environmental impact, inundation of land and construction costs for two projects - **West Seti (750 megawatts) and SR 6 (450 megawatts)**.
- Both plants are to be located on the **West Seti River in Nepal's** least developed far western region.
- China's biggest hydropower developer, **Three Gorges International Corp**, was previously lined up to develop the West Seti plant, but Nepal scrapped the deal in 2017 amid haggling over the terms.



Titbits

Nepal

- Capital: **Kathmandu**
- Currency: **Nepalese Rupee**
- President: **Bidya Devi Dhandari**
- Prime Minister: **Sher Bahadur Deuba**
- Language: **Nepali**



NATIONAL AFFAIRS

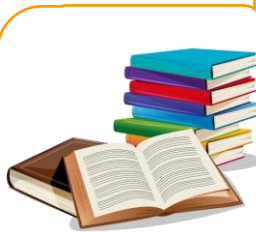
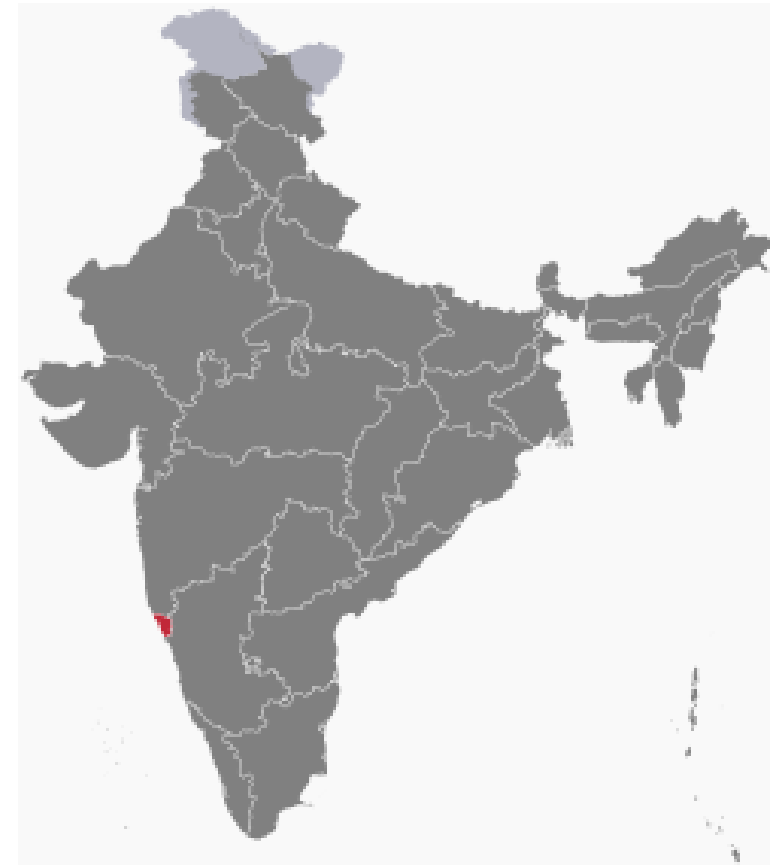


➤ Which state became 1st Har Ghar Jal certified State?

- A) Assam
- B) Manipur
- C) Jharkhand
- D) Goa
- E) Odisha

Answer

D) Goa



Explanation

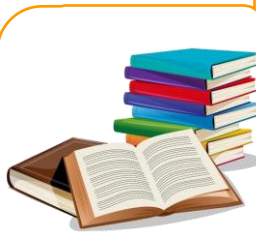
- **Goa** has become the **first 'Har Ghar Jal'** certified State and **Dadra and Nagar Haveli and Daman and Diu** the **first Union Territory** in the country.
- In this State and UT, people from all the villages have declared their village as Har Ghar Jal through a resolution passed by the Gram Sabha.
- All **two lakh 63 thousand rural households** of Goa and **over 85 thousand** of Dadra and Nagar Haveli and Daman and Diu have access to safe drinking water through tap connection.



Titbits

Goa

- Capital: **Panaji**
- CM: **Pramod Sawant**
- Governor: **PS Sreedharan Pillai**
- Language : **Konkani**
- National Park : **Mollem National Park**
- Wildlife Sanctuary : **Bondla WLS**
- Ramsar Site : -
- Tiger Reserve : -
- Power Station : -
- Dams : -
- RRB : -
- UNESCO Site : **Churches and Convents of Goa**



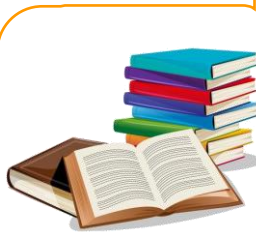
NATIONAL AFFAIRS



➤ NFDB conducted ____ governing body meeting?

- A) 10th
- B) 9th
- C) 6th
- D) 7th
- E) 8th

Answer
B) 9th



Explanation

- **National Fisheries Development Board (NFDB)** conducted its **9th governing body meeting** in New Delhi.
- The governing body meeting was chaired by Minister of **Fisheries Parshottam Rupala**.
- Minister of State for Fisheries Dr. L. Murugan and Dr. Sanjeev Kumar Balyan also attended the meeting.
- On this occasion, Parshottam Rupala released a book on **Super Success Stories from Indian Fisheries**.
- He also launched an online marketplace feature - '**Aqua Bazar**' app.
- The app will help the fish farmers and stakeholders to source the inputs such as fish seed, feed and medicines and services required for fish culture.
- It will connect **various stakeholders** involved in aquaculture sector.



Titbits

National Fisheries Development Board (NFDB)

- Founded: **2006**
- HQ: **Hyderabad**
- Chairman: **Sharad Pawarji**



NATIONAL AFFAIRS

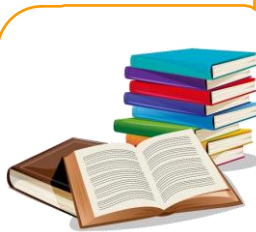


➤ In how many districts Employees' State Insurance will expand its services by December?

- A) 744 districts
- B) 755 districts
- C) 766 districts
- D) 788 districts
- E) 777 districts

Answer

A) 744 districts



Explanation

- The **Employees' State Insurance, ESI** will work to expand its services in all **744 districts** of the country by December this year.
- Announcing this at the Employees' State Insurance Corporation's **Chintan Shivir at Surajkund in Haryana**, Labour and Employment Minister Bhupender Yadav said, this expansion will take into consideration the increased beneficiary base, post implementation of **Social Security Code**.
- He also said that convergence with the **Pradhan Mantri Jan Arogya Yojana** will be done in all the districts of the country for better accessibility of services to beneficiaries leading to pan-India portability.
- Mr. Yadav said, **Centers of Excellence for Occupational Health** will be set up to promote indigenous research on occupational diseases in India.
- He informed that Employees' State Insurance will explore developing **Health Facilities and Medical Colleges in Aspirational districts** of the country.



Titbits

Employees' State Insurance Corporation

- Launched: **24/02/1952**
- HQ: **New Delhi**
- Under: **Ministry of Labour and Employment**

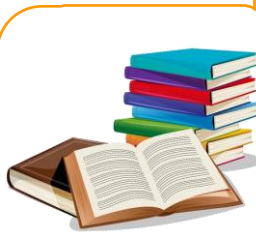


➤ Which became first state in the country to distribute seed to farmers via Blockchain Tech?

- A) Assam
- B) Manipur
- C) Jharkhand
- D) Mizoram
- E) Odisha



Answer
C) Jharkhand



Explanation

- In a significant development which would revolutionize agriculture in the country, Directorate of Agriculture, Jharkhand and **global blockchain technology company, SettleMint**, India jointly announced the successful launch of seed distribution to farmers based on blockchain technology.
- In the two years of operations in India, SettleMint has made significant progress and took rapid strides towards the enablement of blockchain adaption in India.
- The **successful implementation of blockchain** based seed distribution to farmers in **Jharkhand** is a testimony to that effect.



Explanation

- **Jharkhand** is 1st state to implement blockchain in the country which is being used to track seed distribution.
- The blockchain platform tracks seed supply distribution- from issuing of supply orders from the **Directorate of Agriculture**, placing of seed demand by District Agriculture Officer, tracking seed distribution from empanelled government **seed producing agency to distributors, retailers, LAMPS/PACS, FPOs** and finally to the farmers.
- The move to implement blockchain is aimed at bringing **transparency and authenticity of seeds** which the farmers receive under the seed exchange scheme and other schemes.



Titbits

Jharkhand

- Capital: **Ranchi**
- CM: **Hemant Soren**
- Governor: **Ramesh Bais**
- Language: **Hindi**
- National Park: **Betla National Park**
- Wildlife Sanctuary: **Koderma WLS**
- Ramsar Site : -
- Tiger Reserve: **Palamau**
- Power Station: **Patratu Thermal Power Station**
- Dams: **Maithon Dam in Barakar River**
- RRB: **Jharkhand Rajya Gramin Bank (SBI)**
- UNESCO Site: -



NATIONAL AFFAIRS



➤ How many percent green cover increased in Telangana?

- A) 32.7%
- B) 33.9%
- C) 45.6%
- D) 36.8%
- E) 31.6%

Answer
E) 31.6%



Explanation

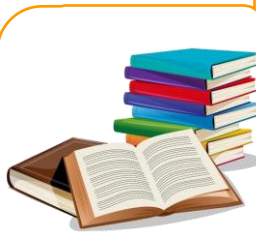
- **Green cover** has increased by **31.6 per cent** in Telangana since the formation of the **Telangana Rashtra Samithi (TRS) government**, said state Cabinet Minister Harish Rao.
- Telangana Finance and Health Minister **Harish Rao** inaugurated Grand Nursery Mela at **People's Plaza on Necklace Road** in Hyderabad.



Titbits

Telangana

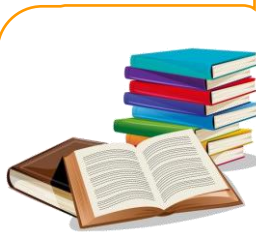
- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park: **Mahaveer Harina Vanasthali National Park**
- Wildlife Sanctuary: **Pranahita WLS**
- Ramsar Site : -
- Tiger Reserve: **Amrabad**
- Power Station: **Ramagundam Thermal Power Station**
- Dams: **Singur Dam in Manjira River**
- RRB: **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site: **Kakatiya Rudreshwara Temple**



QUICK RECALL



1. World Photography Day
2. Manisha Kalyan becomes first Indian to play in UEFA Women's Champions League
3. Federal Bank inaugurates 15 new branches
4. RBI cancels licence of Deccan Urban Co-operative Bank
5. ICICI Bank hikes FD interest rates by up to 40 bps
6. Bank of Maharashtra ups MCLR by up to 25 bps



QUICK RECALL



7. Gold imports up 6.4 pc to USD 13 billion in April-July this fiscal

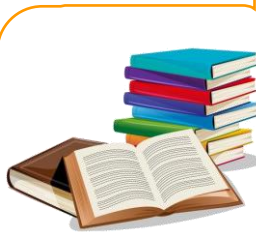
8. Retail inflation for farm, rural workers rise to 6.6 pc, 6.82 pc in July

9. Blackstone sells 13.6 pc stake in auto component maker Sona BLW for Rs 4,000 cr

10. CCI approves acquisition of stake in Simpolo Vitrified by IBEF IV, India SME, MOFPL

11. CCI clears proposed merger of JSW Ispat, Creixent Special Steels with JSW Steel

12. Indian Film Festival of Melbourne (IFFM) Awards 2022



QUICK RECALL



13.NHPC Ltd inks pact to develop Nepal hydropower plant left by China

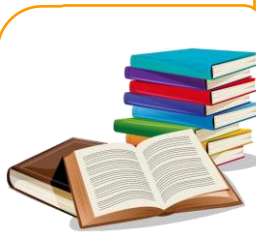
14.Goa becomes 1st Har Ghar Jal certified State, Dadra and Nagar Haveli & Daman, Diu the 1st UT in the country

15.NFDB conducts 9th governing body meeting, Parshottam Rupala launches 'Aqua Bazar' app

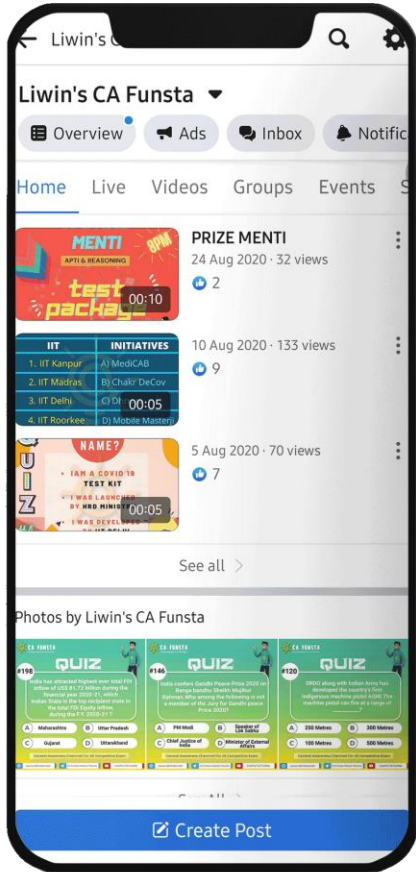
16.Employees' State Insurance to expand its services in all 744 districts by December

17.Jharkhand becomes first state in the country to distribute seed to farmers via Blockchain Tech

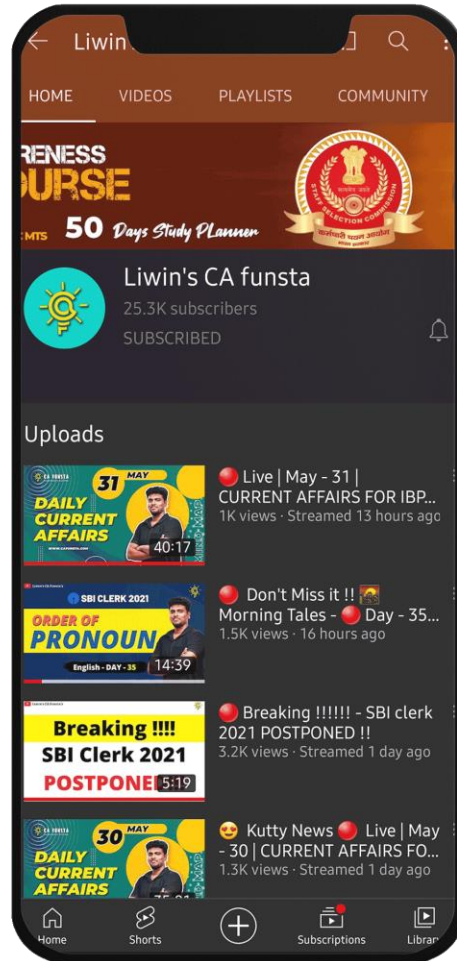
18.Green cover increased by 31.6 pc in Telangana, says Minister Harish Rao



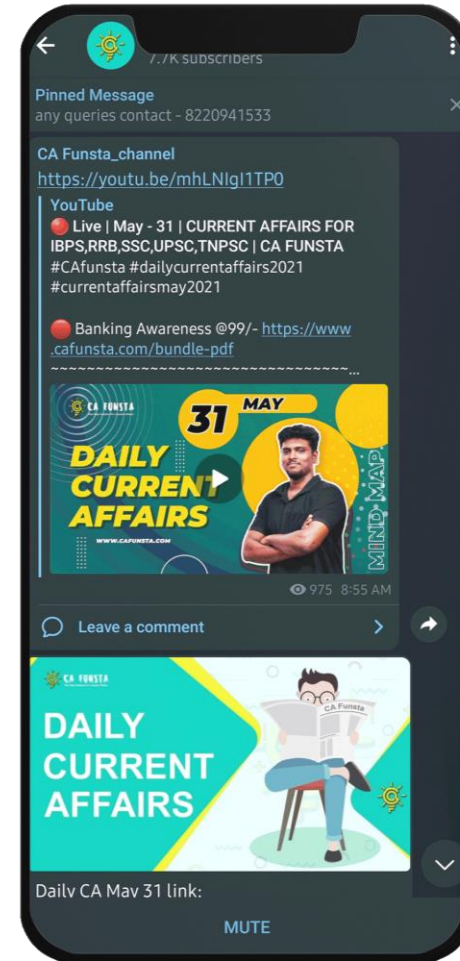
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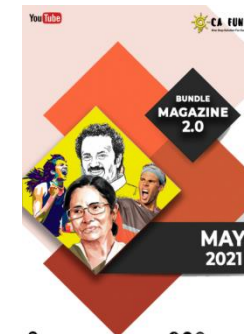
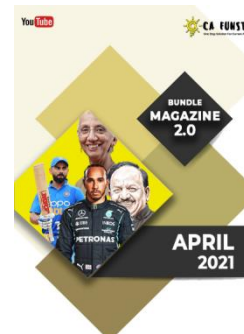
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