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Important Days



➤ On which day International Day of the World's Indigenous Peoples is observed?

- A) August 05
- B) August 06
- C) August 07
- D) August 08
- E) August 09

International Day of the World's Indigenous People



Answer
E) August 09

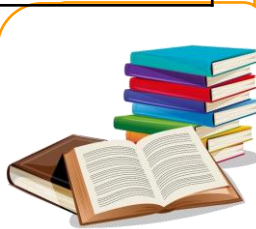


Important Days



Explanation

Date	Day	1 st Observed	Theme	Others
August 09	Nagasaki Day	1945		US Dropped 2 nd Atom Bomb On Nagasaki
August 09	International Day of the World's Indigenous Peoples	1995	The Role of Indigenous Women in the Preservation and Transmission of Traditional Knowledge	1993 International Year of the World's Indigenous People



SPORTS



➤ **Prabath Jayasuriya was ICC Player of the Month July he belongs to which country?**

- A) Pakistan
- B) South Africa
- C) Sri Lanka
- D) England
- E) Australia

Answer
C) Sri Lanka



SPORTS



Explanation

January	Men – Keegan Petersen	South Africa
	Women – Heather Knight	England
February	Men – Shreyas Iyer	India
	Women – Amelia Kerr	New Zealand
March	Men – Babar Azam	Pakistan
	Women – Rachael Haynes	Australia
April	Men – Keshav Maharaj	South Africa
	Women – Alyssa Healy	Australia
May	Men – Angelo Mathews	Sri Lanka
	Women – Tuba Hassan	Pakistan
June	Men – Jonny Bairstow	England
	Women – Marizanne Kapp	South Africa
July	Men – Prabath Jayasuriya	Sri Lanka
	Women – Emma Lamb	England



BANKING AND FINANCE



➤ How many cooperative banks were penalised by RBI?

- A) 8
- B) 7
- C) 6
- D) 5
- E) 4

Answer

A) 8



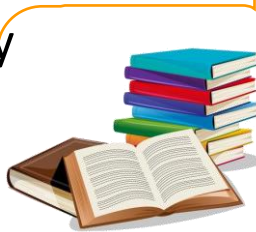
Explanation

- The RBI has imposed penalties on eight cooperative banks, including a fine of **Rs 40 lakh** on the **Mehsana Urban Co-operative Bank, Gujarat**, for non-compliance with various norms.
- Penalty has been imposed on Mehsana Urban Co-operative Bank for non-compliance with certain provisions of the Reserve Bank of India **(Co-operative Banks - Interest Rate on Deposits) Directions, 2016**.
- A penalty of **Rs 7 lakh** has been imposed on **Indapur Urban Cooperative Bank, Indapur (Maharashtra)** for contravention of certain provisions related to exposure norms.



Explanation

- Three banks -- **Warud Urban Co-operative Bank, Warud (Maharashtra), Jila Sahakari Kendriya Bank Maryadit, Chhindwara (Madhya Pradesh) and the Yavatmal Urban Co-operative Bank, Yavatmal (Maharashtra)** -- have been penalised for non-compliance with Know Your Customer (KYC) norms.
- A penalty of **Rs 25 lakh** has been imposed on **Chhattisgarh Rajya Sahakari Bank Maryadit, Raipur (Chhattisgarh)** for non-compliance with certain KYC provisions.
- **Garha Co-operative Bank Limited, Guna (Madhya Pradesh) and the Goa State Co-operative Bank, Panaji** are the two other banks on which penalty has been imposed.
- The RBI, however, added that the **penalties are based on deficiencies in regulatory compliance** and are not intended to pronounce upon the validity of any transaction or agreement entered into by the banks with their customers.



Titbits

Reserve Bank of India (RBI)

- Founded: **01/04/1935**
- **RBI Act,1934**
- HQ: **Mumbai**
- Chairman: **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**



➤ Which of the following Bank Launched One-stop Cash Management Proposition to Automate Receivables?

- A) HDFC Bank
- B) Axis Bank
- C) ICICI Bank
- D) SBI
- E) Canara Bank



Answer
B) Axis Bank



Explanation

- **Axis Bank** becomes the first Indian bank to launch **Axis Receivables Suite (ARS)**-an innovative Cash Management proposition that simplifies Receivables reconciliation, accelerates cash flow, enhances the client experience and reduces the cost of doing business.
- ARS is an end-to-end proposition, along with a mobile app to automate the reconciliation of receivables against **sales invoices raised by clients**.
- Using ARS, Axis Bank clients can customize and automate fully what has traditionally been a very **time-consuming, costly, manual, and error-prone activity**.
- Clients also benefit from knowing their **upcoming/pending payments** which give them real-time control over all their receivables.



Titbits

Axis Bank

- Formed: **03/12/1993**
- HQ: **Mumbai**
- MD & CEO: **Amitabh Chaudhry**
- Tagline: **Bandhti Ka Naam Zindagi**



➤ Equity mutual funds was dropped how many percent in July?

- A) 31%
- B) 72%
- C) 65%
- D) 43%
- E) 54%

Answer
D) 43%



Explanation

- Equity mutual funds attracted **Rs 8,898 crore in July**, a **43 per cent** decline compared to the preceding month as markets continued to remain volatile amid concerns over inflation and rate hike expectations.
- For the **17th straight month**, equity mutual funds witnessed inflows in July.
- The net inflows in July were lower compared to **Rs 15,495 crore seen in June, Rs 18,529 crore in May** and **Rs 15,890 crore in April**, according to data released by **Association of Mutual Funds in India (Amfi)**.
- Equity schemes have been witnessing net inflow since **March 2021**.
- These schemes had witnessed outflows for eight months from July 2020 to February 2021, losing **Rs 46,791 crore**.
- Weakening rupee and geopolitical tension which started in central Europe earlier this year and the latest sparks in the strait of Taiwan, are the other factors for the drop in equity inflows, **Nitin Rao**, Head Products & Proposition of Epsilon Money Mart.



Titbits

Association of Mutual Funds in India (Amfi)

- Founded: **1995**
- HQ: **Mumbai**
- Chairman: **A Balasubramanian**
- Vice-Chairman: **Saurabh Nanavati**



BUSINESS AND ECONOMY



➤ In last how many years PSU general insurers booked Rs 26,364 cr loss for health portfolio?

- A) 5
- B) 4
- C) 3
- D) 2
- E) 1

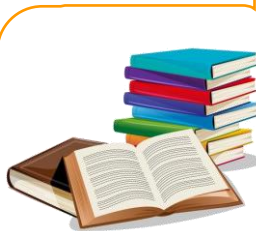
Answer
A) 5



दि ओरिएण्टल इन्शुरेन्स कम्पनी लिमिटेड
The Oriental Insurance Company Limited



नेशनल इन्शुरेन्स
National Insurance



Explanation

- All four public sector insurers incurred losses of Rs **26,364 crore** in the health insurance portfolio for the last five years due to higher claims in group policies, a CAG report.
- The aggregate loss of the four PSU insurers -- **New India Assurance Company Limited (NIACL), United India Insurance Company Limited (UIICL), Oriental Insurance Company Limited (OICL) and National Insurance Company Limited (NICL)** -- was Rs **26,364 crore** during **2016-17 to 2020-21**.
- The health insurance business is the second largest line of business of the PSU insurers (the first being motor insurance), having a gross direct premium of Rs **1,16,551 crore** during the five years from **2016-17 to 2020-21**.



APPOINTMENTS



➤ Who among the following appointed as Whole Time Director of Torrent Power?

- A) Varun Mehta
- B) Sushil Mehta
- C) Varun Mehta
- D) Sunil Mehta
- E) Aman Mehta

Answer

C) Varun Mehta



APPOINTMENTS



Explanation

- Company: **Torrent Power**
- Position: **Director**
- Appointed: **Varun Mehta**
- Tenure Period: **5 years**
- Others: Varun Mehta is an **Executive Director** at Torrent Power. **Aman Mehta** director on the board of **Torrent Pharma**.



APPOINTMENTS



Titbits

Torrent Power

- Founded: **1996**
- HQ: **Ahmedabad**



RESIGNATION



➤ Nitish resigned as chief minister of which of the following state?

- A) Uttarakhand
- B) Uttar Pradesh
- C) Goa
- D) Assam
- E) Bihar

Answer
E) Bihar



RESIGNATION



Titbits

- **Nitish Kumar** met Governor **Phagu Chauhan** and tendered his **resignation as chief minister** of the NDA government in Bihar.



➤ **By which year Airtel will cover all towns with 5G services?**

- A) 2027
- B) 2024
- C) 2025
- D) 2023
- E) 2026

Answer
B) 2024



Explanation

- Telecom operator **Bharti Airtel** will start rolling out **5G services this month** and **cover all towns** and key rural areas of the country by **March 2024**.



Titbits

Bharti Airtel

- Founded: **07/07/1995**
- HQ: **New Delhi**
- Chairman: **Sunil Bharti Mittal**
- MD & CEO: **Gopal Vittal**



➤ Which IIM partnered with Acumen India to help startups in green growth?

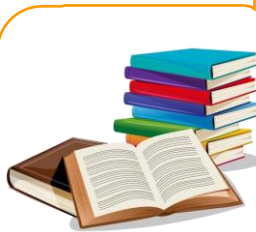
- A) IIM Lucknow
- B) IIM Kozhikode
- C) IIM Indore
- D) IIM Bangalore
- E) IIM Ahmedabad

Answer

D) IIM Bangalore



तेजस्वि नावधीतमस्तु



Explanation

- **NSRCEL**, the innovation and entrepreneurship hub of **IIM Bangalore**, has partnered with **Acumen India** to scale startups enabling green growth.
- The company launched its first "**Green Growth Accelerator**" in July, a four-month program, with NSRCEL serving as the knowledge partner.
- The program will provide entrepreneurs with the leadership and business skills needed to promote equitable economic growth in India through the application of **dignified work, climate mitigation, and circular economy principle**, while Acumen will be delivering core modules and NSRCEL **will facilitate workshops, mentoring engagements, and support the delivery of the demo day.**



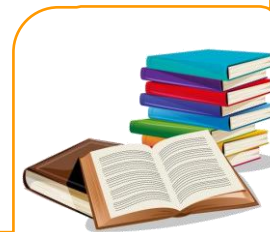
INTERNATIONAL AFFAIRS



➤ Which Edition of the Indo-US Joint Special Forces exercise held at Bakloh in Himachal Pradesh?

- A) 13th
- B) 15th
- C) 10th
- D) 9th
- E) 11th

Answer
A) 13th



Explanation

- The **13th Edition of the Indo-US Joint Special Forces exercise “Ex Vajra Prahar 2022”** commenced at the Special Forces Training School at **Bakloh of Himachal Pradesh**.
- The Vajra Prahar series of joint exercise aims to share best practices and experiences in areas such as joint mission planning and operational tactics as also to **improve inter-operability between the Special Forces of both the Nations**.
- This **annual exercise** is hosted alternatively between India and the United States.



Explanation

- The **12th edition** was conducted at **Joint Base Lewis Mcchord, Washington (USA)** in October last year.
- The **Ministry of Defence** in a statement said, this joint exercise is a significant step in strengthening the traditional bond of friendship between the special forces of both Nations as well as **improve bilateral defence cooperation between India and the USA.**
- During the exercise, teams of both armies would jointly train, plan and execute a series of **Special Operations, Counter Terrorist Operations, Air Borne operations** in simulated conventional and unconventional scenarios in mountainous terrain.



Titbits

United States of America

- Capital : **Washington DC**
- Currency : **US Dollar(USD)**
- President : **Joe Biden**
- Language : **English**



➤ Which of the following country made first import order using the cryptocurrency?

- A) Singapore
- B) Saudi Arabia
- C) Iran
- D) Iraq
- E) Israel



Answer

C) Iran



Explanation

- **Iran** made its **first official import order** using **cryptocurrency** this week, the semi-official **Tasnim agency reported**, a move that could enable the Islamic Republic to circumvent U.S. sanctions that have crippled the economy.
- The order, worth **\$10 million**, was a first step towards allowing the country to trade through digital assets that bypass the dollar-dominated global financial system and to trade with other countries similarly limited by **U.S. sanctions, such as Russia**.



Titbits

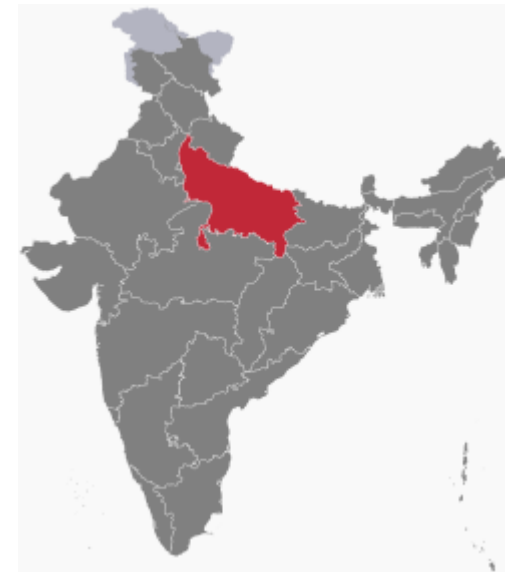
Iran

- Capital : **Tehran**
- Currency : **Iranian Rial (IRR)**
- Supreme Leader: **Ali Khamenei**
- President : **Ebrahim Raisi**
- Language : **Persian**



- In which of the following state Agriculture Minister laid foundation stone of Indo-Israel Center of Excellence for Vegetables?

- A) Maharashtra
- B) Arunachal Pradesh
- C) Assam
- D) Andhra Pradesh
- E) Uttar Pradesh



Answer
E) Uttar Pradesh



Explanation

- **Agriculture and Farmers Welfare Minister** Narendra Singh Tomar has said the Central and State Governments are working together all-around to upgrade Agriculture.
- Mr. Tomar was speaking after laying the **foundation stone of the Indo-Israel Center of Excellence for Vegetables in Chandauli, Uttar Pradesh** through video conferencing.
- He hoped the establishment of this center will play an important role in the development of the **Chandauli district as well as the Purvanchal region**.
- The Minister also expressed happiness that the Central Government schemes are being implemented in Uttar Pradesh and the State has made rapid strides in **organic and natural farming**.



Titbits

Ministry of Agriculture and Farmers Welfare

- Union Minister: **Narendra Singh Tomar** (Morena,MP)
- Minister of State: **Shobha Karandlaje** (Udupi Chikmagalur,Karnataka),**Kailash Choudhary** (Barmer,Rajasthan)



➤ How many crore candidates benefited from Pradhan Mantri Kaushal Vikas Yojana?

- A) 1.35 crore
- B) 1.36 crore
- C) 1.34 crore
- D) 1.33 crore
- E) 1.32 crore

Answer
B) 1.36 crore



Explanation

- The government says **one crore 36 lakh candidates** have benefited from the **Pradhan Mantri Kaushal Vikas Yojana (PMKVY)** since its inception till June this year.
- It said under the central component, the government released over **8,590 crore rupees**, of which more than **7,877 crores** were utilized.
- Minister of State for Skill Development **Rajeev Chandrasekhar** said NITI Aayog has evaluated that the training provided under the scheme is relevant to employers and they preferred candidates trained under PMKVY compared to untrained candidates.
- NITI Ayog said **94 percent of the employers** surveyed reported that they would hire more candidates trained under the scheme, and nearly **71 percent of beneficiaries** received placement in their desired skill sector.



Titbits

Ministry of Skill Development and Entrepreneurship

- Union Minister: **Dharmendra Pradhan**(Rajya Sabha MP, Madhya Pradesh)
- Minister of State: **Rajeev Chandrasekhar**(Rajya Sabha MP, Karnataka)



NATIONAL AFFAIRS



➤ How many years had been completed by One Nation One Ration Card?

- A) 3
- B) 5
- C) 4
- D) 6
- E) 2

Answer
A) 3



Explanation

- **Gorakhpur resident Premlata** and **Darbhanga resident Manzoor Alam** were elated to receive their subsidised ration in the national capital under the PDS system.
- They are among the beneficiaries of the central government's '**One Nation, One Ration Card**' scheme through which eligible people can **avail the foodgrains from anywhere in the country**.
- The scheme has now been implemented all over the country with **Assam being the latest state** to join the initiative in June 2022.
- The ONORC, which was launched as a pilot project on **August 9, 2019 in four states**, has completed **three years**.



NATIONAL AFFAIRS



➤ **By which year India's first underwater metro in Kolkata will be completed?**

- A) 2026
- B) 2024
- C) 2023
- D) 2025
- E) 2027

Answer
C) 2023



Explanation

- The **East-West corridor project**, which will be **India's first underwater metro service**, is likely to be completed by **June 2023**, its executing agency **Kolkata Metro Rail Corporation (KMRC)**.
- The metro line, which will connect **Salt Lake to Howrah via Kolkata** with a stretch below the **Hooghly River**, is currently operational between **Sector V and Sealdah stations**.



Titbits

West Bengal

- Capital: **Kolkata**
- CM: **Mamta Banerjee**
- Governor: **La Ganeshan**
- Language: **Bengali**
- National Park: **Jaldapara National Park**
- Wildlife Sanctuary: **Chintamani Kar Bird Sanctuary**
- Ramsar Site : **East Kolkata Wetlands, Sunderbans Wetland**
- Tiger Reserve: **Buxa**
- Power Station : **Bakreswar Thermal Power Station**
- Dams: **Panchet Dam in Damodar River**
- RRB: **Bangiya Gramin Vikash Bank (UBI), Paschim Banga Gramin Bank (UCO Bank), Uttar Banga Kshetriya Gramin Bank (CBI)**
- UNESCO Site: **Sunderbans NP, Mountain Railways of India**



NATIONAL AFFAIRS



➤ How many km of border roads are under construction?

- A) 6595 km
- B) 6495 km
- C) 6395 km
- D) 6295 km
- E) 6195 km

Answer
E) 6195 km



Explanation

- A total of **6,195 km of border roads** are currently under construction, Minister of State for Defence Ajay Bhatt.
- Between **2017-18 and 2021-22, a total of 3,595 km** of border roads were constructed by the **Border Roads Organisation (BRO)**.
- The BRO constructs roads on the basis of strategic requirements of a region and priority fixed by the **Indian Army**.



Titbits

Border Roads Organisation (BRO)

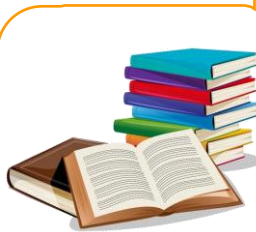
- Formed: **07/05/1960**
- HQ: **New Delhi**
- Director General: **Lt. Gen. Rajeev Chaudhary**
- Under: **Ministry of Defence**



QUICK RECALL



1. August 09 Nagasaki Day
2. Prabath Jayasuriya and Emma Lamb win ICC Player of the Month Awards
3. RBI penalises 8 co-op banks
4. Axis Bank Launches One-stop Cash Management Proposition to Automate Receivables
5. Equity mutual funds inflow drops 43 pc to Rs 8,898 crore in July
6. PSU general insurers book Rs 26,364 cr loss for health portfolio in last 5 years



QUICK RECALL



7. Torrent Power appoints Varun Mehta as Whole Time Director

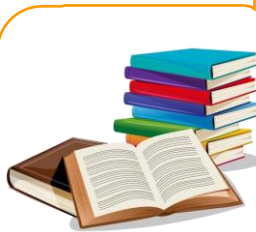
8. Nitish resigns as chief minister of NDA govt in Bihar

9. Airtel to launch 5G services this month, cover every town by 2024, says MD Vittal

10. IIM Bangalore's NSRCEL partners with Acumen India to help startups in green growth

11. India, US begin joint Special Forces exercise at Bakloh in Himachal Pradesh

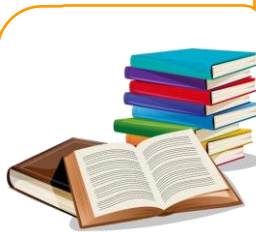
12. Iran makes first import order using the cryptocurrency – Tasnim



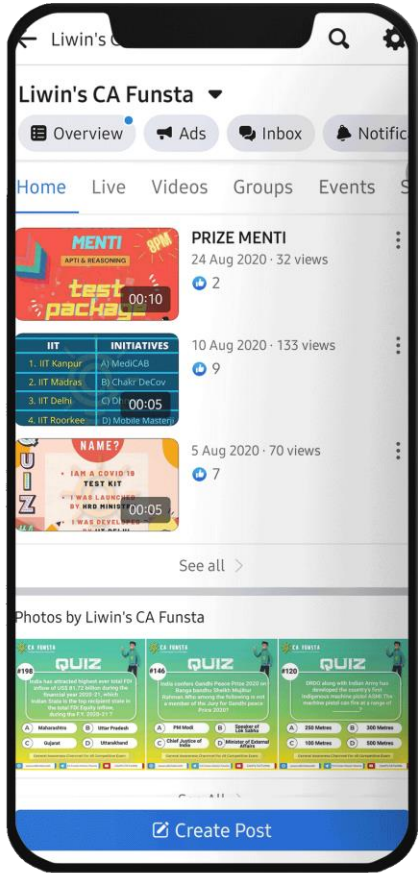
QUICK RECALL



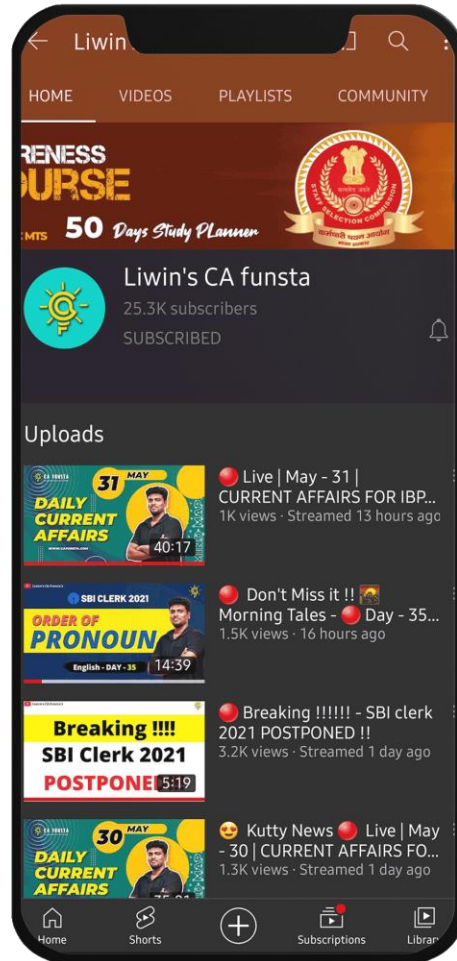
13. Agriculture Minister lays foundation stone of Indo-Israel Center of Excellence for Vegetables in Chandauli, UP
14. 1.37 crore candidates benefited from Pradhan Mantri Kaushal Vikas Yojana
15. One Nation One Ration Card completes 3 years
16. India's first underwater metro in Kolkata likely to be completed by June 2023
17. 6,195 km of border roads are under construction: Govt



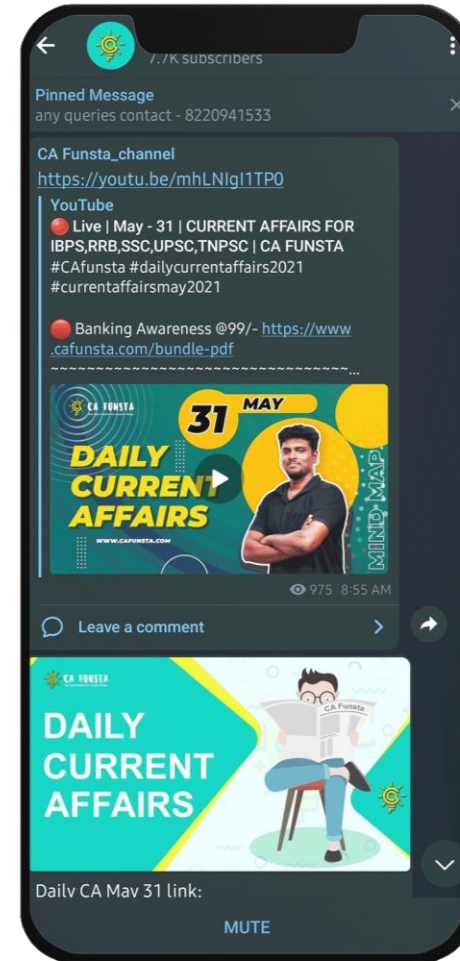
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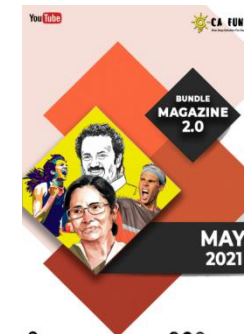
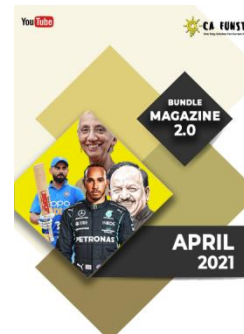
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