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# SPORTS



➤ Lovepreeth Singh won bronze medal in weightlifting in which category?

- A) 75 kg
- B) 109 kg
- C) 54 kg
- D) 80 kg
- E) 79 kg

**Answer**  
**B) 109 kg**



# SPORTS



## Explanation

Medal	Name	Event	Category
Silver	Srikanth Kidambi, Satwiksairaj Rankireddy, B. Sumeeth Reddy, Lakshya Sen, Chirag Shetty, Gayathri Gopichand, Treesa Jolly, Aakarshi Kashyap, Ashwini Ponnappa, P. V. Sindhu	Badminton	Mixed Team
Bronze	Lovepreet Singh	Weightlifting	Men's 109 kg



# SPORTS



➤ Indian mixed 4x400m relay team won silver with Asian junior record in World U20 Athletics, India won previous medal in the same event in which year?

- A) 2018
- B) 2017
- C) 2019
- D) 2021
- E) 2020

**Answer**  
**D) 2021**



## Explanation

- The **Indian mixed 4×400 relay** team clinched a silver medal by bettering its own Asian record time in the final of the **World U-20 Athletics Championships**.
- The Indian quartet of **Barath Sridhar, Priya Mohan, Kapil and Rupal Chaudhary** clocked **3 minutes and 17.67 seconds** to finish behind USA (3:17.69).
- The Indian team bettered its own earlier Asian record of **3:19.62** set here a day earlier during the heats.
- This was India's second consecutive medal in mixed 4x400m relay at the World U-20 Athletics Championships after the **bronze** at the last edition in **Nairobi in 2021**, where the event was introduced for the first time.
- **Rupal** is the only new member of the quartet that had won bronze last year while Sridhar, Priya and Kapil were there in that team.



➤ Banks write off loans worth Rs 10 lakh crore in last how many years?

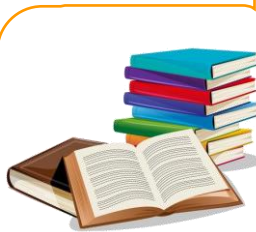
- A) 5 years
- B) 4 years
- C) 6 years
- D) 3 years
- E) 7 years

## write off (1)

**Meaning:** to accept that a debt or loan won't be paid back, or that an investment has been lost

**Answer**

**A) 5 years**





## Explanation

- Banks have written off loans worth about **Rs 10 lakh crore** in the **last five financial years**.
- During 2021-22, the write-off amount came down to **Rs 1,57,096 crore** compared to **Rs 2,02,781 crore** in the previous year.
- In 2019-20, the write-off was worth **Rs 2,34,170 crore**, down from **Rs 2,36,265 crore**, the highest in five years recorded in 2018-19.
- During 2017-18, the write-off by banks stood at **Rs 1,61,328 crore**.
- Bank loans to the tune of **Rs 9,91,640 crore** have been written off in the last five years--2017-18 to 2021-22.
- The highest number of **2,840 wilful defaulters** reported during 2020-21 was followed by 2,700 the next year.
- The number of **wilful defaulters stood at 2,207** at the end of March 2019 which rose to 2,469 in 2019-20.



## Titbits

### Ministry of Finance

- Union Minister : **Nirmala Sitharaman** (Rajya Sabha MP,Karnataka)
- Minister of State : **Bhagwat Karad** (Rajya Sabha MP,Maharashtra),**Pankaj Choudhary** (Maharajganj,UP)

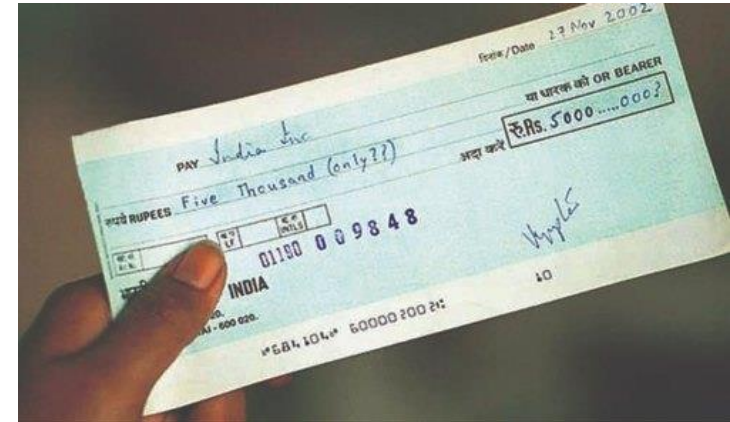


# BUSINESS AND ECONOMY



➤ **GST tax only on bank purchasing cheque book from printer, what is the GST collection in July 22?**

- A) Rs 1.51 lakh crore
- B) Rs 1.50 lakh crore
- C) Rs 1.49 lakh crore
- D) Rs 1.44 lakh crore
- E) Rs 1.46 lakh crore



**Answer**

**C) Rs 1.49 lakh crore**



## Explanation

- GST tax only on bank **purchasing cheque book from printer**; no tax on customer cheques.
- FM explaining levy of 5% GST only on pre-packed, labelled items & **not on those sold loose**.
- There is **no GST** on withdrawal of **cash from banks**.
- No GST on hospital bed or ICU, tax only on room with **Rs 5000 per day rent**.



➤ Over how many percent of small businesses that availed loans in FY 2022 were run by women?

- A) 50%
- B) 45%
- C) 30%
- D) 25%
- E) 22%

**Answer**  
**E) 22%**



## Explanation

- Over **22% of small businesses** that availed loans in FY 2022 were run by women, signifying an increase in women business owners, as per the latest annual **Neo Growth Social Impact report**.
- This is the **8th edition of the Report**, which covers data for FY 2021-22.
- With the knowledge of health and wellness at an all-time high even in the MSME community, **92%** of the company's **20,000+ borrowers** availed healthcare coverage in FY 2021-2022.
- Loan disbursements to women borrowers have grown exponentially at a **CAGR of 72% since FY 2015**, signifying gender equality.



## Explanation

- The company also supported the Government's financial inclusion agenda, by advancing **60% loans** to emerging small businesses that have been in operation for less than or equal to 5 years, **36% to young entrepreneurs** below 35 years of age, and **38% loans were small ticket**, of less than or equal to **INR 10 lakhs**.



➤ Who among the following launched Moonlighting policy, employees can take up external projects?

- A) Flipkart
- B) Swiggy
- C) Zomato
- D) Uber
- E) Amazon

**Answer**  
**B) Swiggy**





## Explanation

- Food ordering and delivery platform **Swiggy** has introduced an industry-first '**Moonlighting policy**', wherein employees can take up **external projects for pro-bono or economic consideration based on internal approvals.**
- Moonlighting policy allows employees **to work second jobs**, outside normal business hours of the primary job, under certain conditions



## Titbits

## Swiggy

- Founded : **July 2014**
- HQ : **Bangalore**
- CEO : **Sriharsha Majety**
- CFO : **Rahul Bothra**
- CTO : **Dale Vaz**



# ACQUISITIONS AND MERGERS



➤ Uber sold how many percent stake in Zomato?



- A) 5%
- B) 6.5%
- C) 9.4%
- D) 7.8%
- E) 8.5%



**Answer**  
**D) 7.8%**



# ACQUISITIONS AND MERGERS



## Explanation

- Ride-hailing app **Uber** is selling off **7.8% stake** in Indian food delivery company **Zomato** for at least **USD 373 million (Rs 2,939 crore)** through a block deal of shares.



# ACQUISITIONS AND MERGERS



## Titbits

### Uber

- Founded : **March 2009**
- HQ : **San Francisco, California**
- Chairman : **Ronald Sugar**
- CEO : **Dara Khosrowshahi**
- CFO : **Nelson Chai**
- CLO : **Tony West**

### Zomato

- Founded : **July 2008**
- HQ : **Gurgaon, Haryana**
- CEO : **Deepinder Goyal**



# ACQUISITIONS AND MERGERS



➤ Reliance Strategic Business Ventures bought how many percent stake in Sanmina-SCI India?

- A) 50.1%
- B) 55.9%
- C) 51.4%
- D) 52.7%
- E) 53.6%

**Answer**  
A) 50.1%



# ACQUISITIONS AND MERGERS



## Explanation

- Fair trade regulator CCI (Competition Commission of India) approved the purchase of a majority stake in **Sanmina-SCI India Pvt Ltd by Reliance Strategic Business Ventures Ltd.**
- The proposed transaction relates to the acquisition of up to **50.1 per cent stake** in Sanmina-SCI India Pvt Ltd (SCIPL) by Reliance Strategic Business Ventures Ltd (RSBVL).
- **RSBVL will hold 50.1 per cent stake** in the joint venture while **Sanmina will have 49.9 per cent** shareholding.
- The latter will obtain this ownership primarily through an investment of up to **Rs 1,670 crore** in new shares in Sanmina's existing Indian entity.



# ACQUISITIONS AND MERGERS



## Titbits

### Competition Commission of India (CCI)

- Founded : **14/10/2003**
- HQ : **New Delhi**
- Chairman : **Ashok Kumar Gupta**
- Secretary : **PK Singh**





# ACQUISITIONS AND MERGERS



➤ Axis Bank acquired over 5 pc stake in Cred Able for how many crores?

- A) Rs 66 crores
- B) Rs 60 crores
- C) Rs 55 crores
- D) Rs 44 crores
- E) Rs 50 crores



**Answer**  
**C) Rs 55 crores**



# ACQUISITIONS AND MERGERS



## Explanation

- **Axis Bank** will acquire **over 5 per cent stake** in fintech platform **Cred Able** for **Rs 55 crore** and the deal is expected to be completed by September.
- The bank will acquire **8,921 equity shares**, equivalent to **5.09 per cent**, of face value of **Rs 10 each for Rs 55 crore** in Cred Able.
- The acquisition is expected to be completed by **September 30, 2022**.



# ACQUISITIONS AND MERGERS



## Titbits

### Axis Bank

- Founded : **03/12/1993**
- HQ : **Mumbai**
- MD & CEO : **Amitabh Chaudhry**
- Chairperson : **Rakesh Makhija**
- Tagline : **Badhti Ka Naam Zindagi**



# APPOINTMENTS



➤ Who among the following appointed as Central Vigilance Commissioner?

- A) Suresh Kothari
- B) Sanjay Patel
- C) Shweta Singh
- D) Sanjay Kothari
- E) Suresh N Patel

**Answer**  
**E) Suresh N Patel**

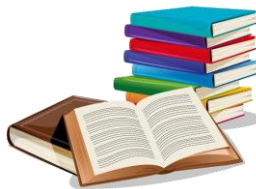


# APPOINTMENTS



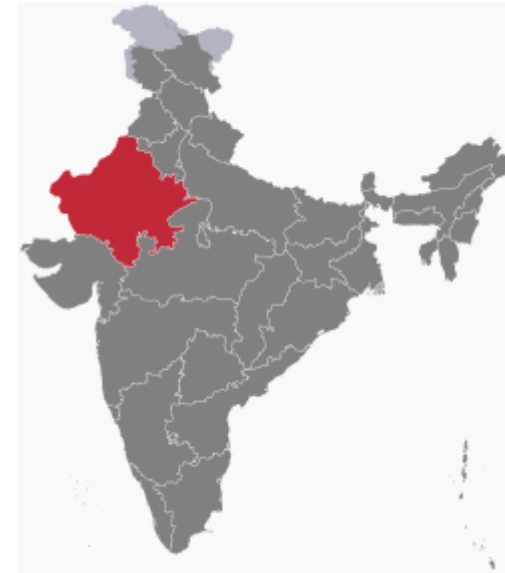
## Explanation

<b>Company/Country/ State/Organisation/ Financial Institute</b>	<b>Appointed</b>	<b>Succeeded</b>	<b>Tenure Period</b>	<b>Appointed by</b>	<b>Others</b>
Central Vigilance Commissioner	Suresh N Patel	Sanjay Kothari (June 24 2021)		President Droupadi Murmu	He had been working as the acting Central Vigilance Commissioner (CVC)
Director in the Prime Minister's Office (PMO)	Shweta Singh		3 years	Appointments Committee of the Cabinet (ACC)	



➤ Tata Power arm commissioned how many Mega Watt hybrid power project in Rajasthan?

- A) 150 MW
- B) 225 MW
- C) 300 MW
- D) 450 MW
- E) 200 MW



**Answer**  
**B) 225 MW**



## Explanation

- **Tata Power** said its arm **Tata Power Green Energy Limited** has commissioned a **225-megawatt hybrid power project in Rajasthan**.
- Hybrid power systems generate electricity from **two or more sources**, usually renewable.
- In the project commissioned on August 2, **Tata Power Green Energy Limited (TPGEL)** has used **solar and wind sources** to produce energy.



## Titbits

### Tata Power

- Founded : **18/09/1919**
- HQ : **Mumbai**
- MD & CEO : **Praveer Sinha**





# NATIONAL AFFAIRS



➤ Monthly pension ranging from Rs 12,000 to Rs 20,000 being provided to how many former sportspersons?

- A) 780
- B) 1000
- C) 950
- D) 820
- E) 647

**Answer**  
**D) 820**



## Explanation

- Union Minister of Youth Affairs and Sports Anurag Thakur has said that a monthly pension ranging from **12,000 to 20,000 rupees** is being provided to **820 former sportspersons** under the **Scheme of Pension to Meritorious Sportspersons**.
- The pension amount to the ex-sportspersons has been increased over the years.
- The last revision was made in **June 2018**, and the amount was doubled from the earlier existing amount.



## Titbits

### Ministry of Youth Affairs and Sports

- Union Minister: **Anurag Thakur** (Hamirpur,HP)
- Minister of State: **Nisith Pramanik** (Cooch Behar,West Bengal)



# NATIONAL AFFAIRS



➤ Over how many crores rural women members mobilised through DAY-NRLM into 77 lakh 40 thousand SHGs?

- A) 8 crores
- B) 7 crores
- C) 6 crores
- D) 9 crores
- E) 4 crores

**Answer**  
A) 8 crores



## Explanation

- The Centre said, **eight crore 41 lakh rural women members** have been mobilised through **Deendayal Antyodaya Yojana - National Rural Livelihoods Mission, DAY-NRLM**, into **77 lakh 40 thousand Self-Help Groups** till 28th of last month.
- This mission has been mobilised across **721 districts and 6,842 blocks of 34 States and Union Territories**.
- These SHGs have been federated into **four lakh 37 thousand Village Organisations** and **over 28 thousand Cluster Level Federations**.
- DAY-NRLM has also trained around four lakh community resource persons who are skilled in different thematic areas such as **gender, financial inclusion, livelihood promotion and nutrition**.



## Explanation

- Over 39 lakh SHGs have been provided with revolving funds and **22 lakh 21 thousand SHGs** have been also provided with **Community Investment Funds** as capital support till June this year.
- The Centre is also implementing various schemes for **socio-economic upliftment of rural areas** and its people.



## Titbits

### Ministry of Rural Development

- Union Minister: **Giriraj Singh** (Begusarai, Bihar)
- Minister of State: **Sadhvi Niranjan Jyoti** (Fatehpur, UP),  
**Faggan Singh Kulaste** (Mandla, MP)



# NATIONAL AFFAIRS



➤ India would become the \_\_\_\_ country to deliver indigenous 5G network?

- A) 2<sup>nd</sup>
- B) 4<sup>th</sup>
- C) 1<sup>st</sup>
- D) 5<sup>th</sup>
- E) 3<sup>rd</sup>

**Answer**  
C) 1<sup>st</sup>





## Explanation

- India is now among the leading countries and one of the **first to deliver indigenous 5G**.
- India is going with the 5G network in the 5G generation that is designed and built in India.
- The **equipment** that we are using now for 5G, has never been used before.
- 2G, 3G, and 4G network in the country was always imported from outside.
- We are getting **Rs 1.5 lakh crore** from the government.
- Reliance Jio has purchased the largest amount of 5G spectrum at **Rs 88,078 crore**.
- Jio's stake in the total spectrum auction is more than **50 per cent**.



## Titbits

### Ministry of Electronics and Information Technology

- Union Minister: **Ashwini Vaishnaw** (Rajya Sabha MP, Odisha)
- Minister of State: **Rajeev Chandrasekhar** (Rajya Sabha MP, Karnataka)



# NATIONAL AFFAIRS



➤ **By which year the road infrastructure in India will be similar to that of United States?**

- A) 2026
- B) 2028
- C) 2025
- D) 2029
- E) 2024

**Answer**  
**E) 2024**



## Explanation

- Union Minister of Road Transport and Highways Nitin Gadkari told by **2024**, road infrastructure in India will be similar to that of the **United States**.
- Before 2024, as many as **26 green express highways** will be constructed which will bring down travel time considerably.
- Once the highways are in place, travel time from **Delhi to Dehradun, Delhi to Haridwar, Delhi to Jaipur** would only take around two hours.
- While Delhi to Chandigarh will take **2.30 hrs**, Delhi to Amritsar will be done in **4 hours** and Delhi to Mumbai in **12 hours**.



## Titbits

### Ministry of Road Transport and Highways

- Union Minister : **Nitin Gadkari** (Nagpur, Maharashtra)
- Minister of State : **Gen VK Singh**



# NATIONAL AFFAIRS



➤ Govt agreed to give financial assistance for Solar Agri pumps up to how many horse power pumps?

- A) 10 hp
- B) 15 hp
- C) 20 hp
- D) 25 hp
- E) 30 hp

**Answer**  
**B) 15 hp**



## Explanation

- The finance ministry has agreed to a proposal on the **Central Financial Assistance (CFA)** to solar pumps up to **15 horsepower** capacity in the **northeastern and Himalayan states**.
- In 2019, the government launched the **Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan (PM-KUSUM) Scheme** with 3 components.
- Under the B component, individual farmers will be supported to install standalone solar agriculture pumps of capacity up to 7.5 Horse Power (HP) for replacement of existing diesel agriculture pumps/irrigation systems in off-grid areas, where grid supply is not available.
- Pumps of capacity **higher than 7.5 HP** can also be installed, however, the financial support will be **limited to 7.5 HP capacity**.



## Titbits

### Ministry of New and Renewable Energy

- Union Minister: **Raj Kumar Singh** (Arrah, Bihar)
- Minister of State: **Bhagwanth Khuba** (Bidar, Karnataka)





# NATIONAL AFFAIRS



➤ Lok Sabha passed Wildlife (Protection) Amendment Bill that amends Wildlife (Protection) Act, \_\_\_\_?

- A) 1949
- B) 1958
- C) 1965
- D) 1972
- E) 1981

**Answer**  
**D) 1972**



## Explanation

- Lok Sabha passed **Wild Life (Protection) Amendment Bill, 2021** that seeks to amend the **Wild Life (Protection) Act, 1972** to insert a new chapter for proper implementation of the Convention on International trade in **Endangered Species of Wild Fauna and Flora**.
- The minister said that in the last eight years protected areas in the country have increased from **693 to 987**, which includes **fifty-two tiger reserves**.



## Titbits

### Ministry of Environment, Forest and Climate Change

- Union Minister: **Bhupender Yadav** (Rajya Sabha MP,Rajasthan)
- Minister of State: **Ashwini Kumar Choubey** (Buxar,Bihar)



# NATIONAL AFFAIRS



➤ Revenue Deficit Grant of Rs. 7,183.42 crore released to how many states?

- A) 14
- B) 20
- C) 28
- D) 10
- E) 15

**Answer**

**A) 14**



## Explanation

- The Department of Expenditure, Ministry of Finance has on Wednesday released the **5th monthly instalment of Post Devolution Revenue Deficit (PDRD) Grant of Rs. 7,183.42 crore to 14 States.**
- The grant has been released as per the recommendations of the **Fifteenth Finance Commission.**
- The Fifteenth Finance Commission has recommended a total Post Devolution Revenue Deficit Grant of **Rs. 86,201 crores to 14 States for the financial year 2022-23.**
- The recommended grant is released by the Department of Expenditure to the recommended States in **12 equated monthly instalments.**
- With the release of 5th instalment for the month of August, 2022, the total amount of Revenue Deficit Grants released to the States in 2022-23 has gone up to **Rs. 35,917.08 crore.**



## Explanation

- The Post Devolution Revenue Deficit Grants are provided to the States under **Article 275 of the Constitution**.
- The grants are released to the States as per the recommendations of the successive Finance Commissions to meet the gap in Revenue Accounts of the States post devolution.
- The States who have been recommended Post Devolution Revenue Deficit Grant by the Fifteenth Finance Commission during 2022-23 are: **Andhra Pradesh, Assam, Himachal Pradesh, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tripura, Uttarakhand and West Bengal.**



# NATIONAL AFFAIRS



➤ **Financial assistance of how many Lakhs provided to States/State Agencies under National Handloom Development Programme?**

- A) Rs 16845 lakhs
- B) Rs 16584 lakhs
- C) Rs 16854 lakhs
- D) Rs 16548 lakhs
- E) Rs 16458 lakhs



**Answer**

**C) Rs 16854 lakhs**



## Explanation

- Ministry of Textiles is implementing **National Handloom Development Programme** across the country for development of handlooms and welfare of weavers.
- Financial assistance of **16,854.84 Lakh** provided to States/State Agencies from 2019-20 to 2022-23 (till 30.06.2022) under National Handloom Development Programme.
- Under the scheme, based on the proposals received from States/UTs, financial assistance is provided to eligible handloom agencies including State Handloom Agencies & Handloom Cooperative societies/weavers for implementation of various interventions like **infrastructure development, purchase of upgraded looms & accessories, solar lighting units, construction of worksheds, design innovation, product development & diversification, capacity building, marketing of handloom products, Mudra loans** at concessional rates etc.
- During the last three years and current year from 2019-20 to 2022-23 (till 30.06.2022), total number of **31,094 weavers** have been provided looms and accessories in the country.





## Titbits

### Ministry of Textiles

- Union Minister: **Piyush Goyal** (Rajya Sabha MP, Maharashtra)
- Minister of State: **Darshana Jardosh** (Surat, Gujarat)



➤ There are how many Startups in India?

- A) 55000
- B) 80000
- C) 50000
- D) 60000
- E) 75000

**Answer**  
**E) 75000**



## Explanation

- India in its **75th year of Independence** is now home to as many as **75,000 startups**.



## Titbits

### Ministry of Commerce and Industry

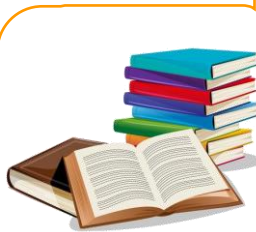
- Union Minister : **Piyush Goyal** (Rajya Sabha MP, Maharashtra)
- Minister of State : **Anupriya Patel** (Mirzapur, UP), **Som Prakash** (Hoshiarpur, Punjab)



# QUICK RECALL



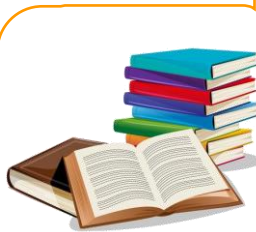
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5. Over 22% of small businesses that availed loans in FY 2022 were run by women: Neo Growth Social Impact Report



# QUICK RECALL



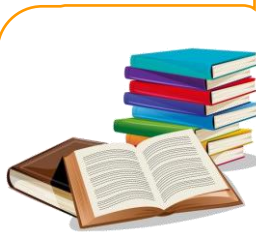
6. Swiggy launches Moonlighting policy, employees can take up external projects
7. Uber likely to sell 7.8 pc stake in Zomato for USD 373 mln
8. CCI clears Reliance Strategic Business Ventures' stake buy in Sanmina-SCI India
9. Axis Bank to acquire over 5 pc stake in Cred Able for Rs 55 crore
10. Suresh N Patel appointed Central Vigilance Commissioner



# QUICK RECALL



11. Tata Power arm commissions 225 MW hybrid power project in Rajasthan
12. Monthly pension ranging from Rs 12,000 to Rs 20,000 being provided to 820 former sportspersons: Govt
13. 8 crore 41 lakh rural women members mobilised through DAY-NRLM into 77 lakh 40 thousand SHGs till July 28: Govt
14. 5G rollout: India would become the first country to deliver indigenous 5G, says Rajeev Chandrasekhar
15. By 2024, road infrastructure in India will be similar to that of US: Nitin Gadkari



# QUICK RECALL



16. Govt agrees to give financial assistance for solar agri pumps up to 15 HP under PM-KUSUM: Khuba

17. Lok Sabha passes Wildlife (Protection) Amendment Bill

18. Revenue Deficit Grant of Rs. 7,183.42 crore released to 14 States

19. Financial assistance of 16,854.84 Lakh provided to States/State Agencies from 2019-20 to 2022-23 (till 30.06.2022) under National Handloom Development Programme

20. India now home to 75,000 startups: Goyal





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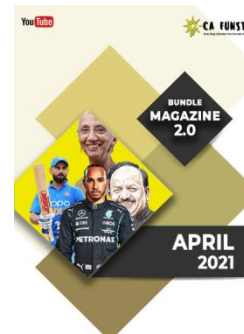
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