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Important Days



➤ **National Mountain Climbing Day is observed on?**

- A) July 30
- B) July 28
- C) July 31
- D) July 29
- E) August 01

Answer
E) August 01

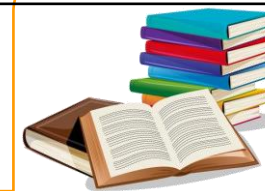


Important Days



Explanation

Date	Day	1 st Observed	Edition/ Anniversary	Observed By	Theme	Others
August 01	National Mountain Climbing Day	2015				To honour mountaineers Bobby Mathews and his friend Josh Madigan, who scaled 46 peaks of the Adirondack Mountains in New York.
August 01	World Wide Web Day	1989				To commemorate Sir Tim Berners-Lee Invented the World Wide Web



Important Days



Explanation

August 01	Muslim Women Rights Day	2019				The Muslim Women (Protection of Rights on Marriage) Act, 2019
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SPORTS



➤ Lok Sabha speaker Om Birla laid foundation stone of synthetic athletics track in Kota, it is located in which of the following state?

- A) Rajasthan
- B) Karnataka
- C) Telangana
- D) West Bengal
- E) Madhya Pradesh

Answer

A) Rajasthan



Explanation

- Lok Sabha speaker **Om Birla** laid the foundation stone of **synthetic athletics track** at **Srinathapuram Stadium** in **Rajasthan's Kota**.
- The track has been constructed at the cost of **Rs 7 crore**.



➤ ICICI Bank hiked MCLR on loans by how many basis point?

- A) 30
- B) 15
- C) 5
- D) 10
- E) 25

Answer

B) 15



Explanation

- ICICI Bank has raised its **marginal cost-based lending rate (MCLR)** across all tenures by **15 basis points**.
- One basis point equals **0.01 percent**.
- The higher interest rates will take effect on August 1, 2022.
- According to the ICICI Bank website, the overnight, one-month MCLR rate has been increased to **7.65 percent from 7.50 percent**.
- The three-months, six months MCLR at ICICI Bank have been increased to **7.70 percent, and 7.85 percent**, respectively.
- The one year MCLR is hiked to **7.90 from 7.75 percent**.
- Last month ICICI Bank had hiked MCLR by 20 bps with effect from July 1, 2022.



Titbits

ICICI Bank

- Founded : **05/01/1994**
- HQ : **Vadodara,Gujarat**
- Chairman : **Girish Chandra Chaturvedi**
- MD & CEO : **Sandeep Bakhshi**
- Tagline : **Khayal Apka**



➤ PNB increased MCLR by how many basis point?

- A) 30
- B) 15
- C) 5
- D) 10
- E) 25

Answer

D) 10



Explanation

- **Punjab National Bank (PNB)** has increased its marginal cost of funds-based lending rate (MCLR) by **10 basis points (bps)** across tenors, effective August 1, 2022.
- EMIs for borrowers with MCLR-linked loans will rise as a result of this increase.
- The one-year MCLR has been raised from **7.55 percent to 7.65 percent** as a result of the modification.
- The overnight, one-month, and three-month MCLRs have all been raised by 10 basis points, to **7.05 percent, 7.05 percent, and 7.15 percent**, respectively.
- The six months and three- years MCLR of PNB raised to **7.35 percent** and **7.95 percent** respectively.
- On July 1, 2022, PNB increased its lending rate based on the marginal cost of funds by **15 basis points**.
- The bank's **repo linked lending rate (RLLR)** was kept **unchanged** at **7.40 percent**.



Titbits

Punjab National Bank

- Founded : **19/05/1894**
- HQ : **New Delhi**
- MD & CEO : **Atul Kumar Goel**
- Tagline : **Name you can bank upon**



BANKING AND FINANCE



➤ Who among the following decided to extend refinance to SVC Co-op Bank to improve flow of MSME credit?



- A) SIDBI
- B) RBI
- C) SEBI
- D) NABARD
- E) Ministry of Finance



Answer
A) SIDBI



Explanation

- **Small Industries Development Bank of India (SIDBI)** has decided to extend refinance facility to **SVC Co-operative Bank** to facilitate improved flow of credit to the **Micro, Small and Medium Enterprises (MSMEs)**.
- An agreement was signed between SIDBI (country's apex financial institution for MSMEs) and the **116-years old** multi-state scheduled co-operative bank.
- This is **the first such agreement** executed with a UCB.
- SIDBI will sign more such agreements with other UCBs and RRBs across various States.



Titbits

Small Industries Development Bank of India (SIDBI)

- Formed : **02/04/1990**
- HQ : **Lucknow**
- CMD : **Sivasubramanian Ramann**



BUSINESS AND ECONOMY



➤ GST collections raised how many percent in July compared to previous year?

- A) 27%
- B) 20%
- C) 28%
- D) 42%
- E) 35%

Answer
C) 28%



Explanation

- GST collections rose **28 per cent to Rs 1.49 lakh crore** on an annual basis in July.
- In July, 2021, Goods and Services Tax (GST) collections stood at **Rs 1,16,393 crore**.
- The collections in July this year is the **second highest** since the introduction of GST in July 2017.

Month 2022	GST Collection
January	1.40 lakh crore
February	1.33 lakh crore
March	1.42 lakh crore
April	1.68 lakh crore
May	1.41 lakh crore
June	1.44 lakh crore
July	1.49 lakh crore



Titbits

Ministry of Finance

- Union Minister : **Nirmala Sitharaman** (Rajya Sabha MP,Karnataka)
- Minister of State : **Bhagwat Karad** (Rajya Sabha MP,Maharashtra),**Pankaj Choudhary** (Maharajganj,UP)



➤ UPI recorded how many billion transactions in July?

- A) \$ 4 bn
- B) \$ 7 bn
- C) \$ 5 bn
- D) \$ 3 bn
- E) \$ 6 bn

Answer
E) \$ 6 bn



Explanation

- **Unified Payments Interface (UPI)** clocked over 6 billion transactions in July: the **highest ever** by India's flagship digital payments platform since its inception in 2016.
- UPI reported **6.28 billion transactions** amounting to **Rs 10.62 trillion**, according to data released by the National Payments Corporation of India (NPCI), which operates the platform.
- Month-on-month, the volume of transactions was up **7.16 per cent** and value increased **4.76 per cent**.
- Year-on-year (YoY), the volume of transactions nearly doubled while value of transactions was up **75 per cent**.
- UPI crossed **1 billion transactions** for the first time in **October 2019**, almost three years after its launch.



Explanation

- The next billion came in under a year, as in **October 2020**, UPI processed more than **2 billion** transactions.
- In the **next ten months**, UPI processed **3 billion** transactions.
- It took **only three months** for the payment platform to reach **4 billion transactions** per month, from 3 billion.
- And, the incremental **one billion transactions** were achieved in **just six months' time**.
- The next incremental **one billion** was achieved within six months.



Titbits

National Payments Corporation of India (NPCI)

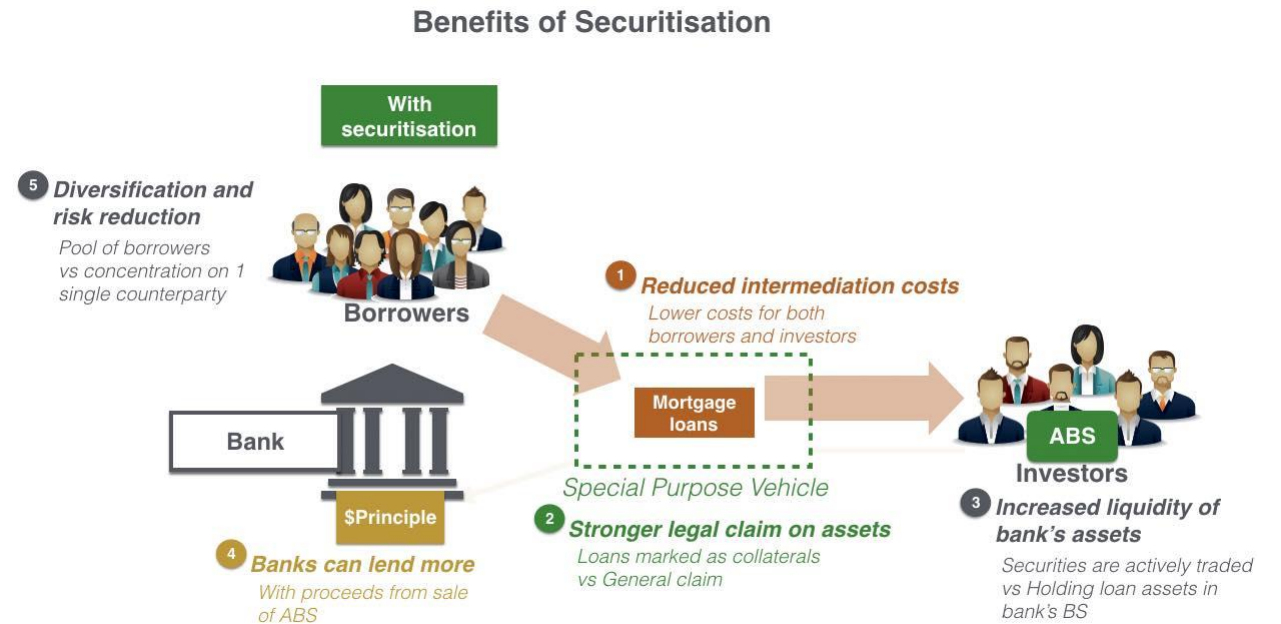
- Founded : **2008**
- HQ : **Mumbai**
- MD & CEO : **Dilip Asbe**
- Non-Exe Chairman : **Biswamohan Mahaptra**



➤ Retail assets securitisation volumes raised how many percent in Q1 FY23?

- A) 114%
- B) 113%
- C) 112%
- D) 115%
- E) 110%

Answer
B) 113%



Explanation

- **Retail assets securitisation volumes** witnessed a sharp rise of **113%** year-on-year to **Rs 33,000 crore** in first quarter of financial year 2022-23.
- This was on back of as usual business activities on account of **low curbs on movement of people or goods** allowed the economic activity to continue and aid the gradual improvement in credit uptake.
- **Last year** in the same period, securitisation volume was around **Rs 15,500 crore**.
- The retail market volume was again driven by direct assignment transactions, which had a lion's share of **61%** of the overall size, while the remaining share was that of passthrough certificate deals.



Explanation

- Within direct assignment, the dominant asset class was **mortgage-backed securitisation (MBS)** with an aggregate size of around **Rs 13,000 crore**, followed by **asset-backed securitisation (ABS)** at around **Rs 4,000 crore**, which includes pools backed by all the asset classes.
- Meanwhile, pass through certificate's volume was mainly driven by ABS pools contributing around **73%** of the total issuances.
- The leading asset class driving PTC issuances was vehicle loan financing at around **Rs 7,600 crore** accounting for around **59%**.



APPOINTMENTS



➤ Who among the following became World Bank Country Director for India?

- A) Ananthakrishan
- B) Junaid Kamal Ahmad
- C) Anand Burma
- D) Auguste Tano Kouame
- E) Madhavan



Answer
D) Auguste Tano Kouame

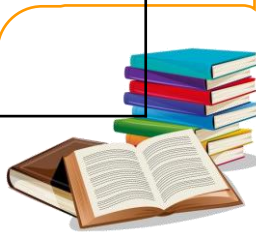


APPOINTMENTS



Explanation

Company/Country/ State/Organisation/ Financial Institute	Appointed	Succeeded	Tenure Period	Others
World Bank Country Director for India	Auguste Tano Kouame	Junaid Kamal Ahmad		He had joined the World Bank as a Young Professional in 1996. Before this, he worked at the United Nations Development Program and taught Applied Economics in Cote d'Ivoire and France.
Hindustan Aeronautics Limited Chairman and Managing Director	C B Ananthakrishnan	R Madhavan		He was Director (Finance) of HAL and given Additional Charge



APPOINTMENTS



Explanation

Eveready Industries chairman	Anand Burman			He was Dabur India former chairman
---------------------------------	--------------	--	--	---------------------------------------



➤ **INS Tarkash conducted Maritime Exercise with French Naval Ships in which ocean?**

- A) North Atlantic Ocean
- B) Bay of Bengal
- C) Pacific Ocean
- D) Indian Ocean
- E) Artic Ocean



Answer
A) North Atlantic Ocean



Explanation

- **INS Tarkash**, on her longrange overseas deployment, conducted a **Maritime Partnership Exercise (MPX)** with **French Naval Ships** in the **North Atlantic Ocean** on **29 and 30 July 2022**.
- Replenishment at sea was exercised between Tarkash and the French Fleet Tanker **FNS Somme**.
- This was followed by joint air operations with the maritime surveillance aircraft **Falcon 50** participating in multiple simulated missile engagements and air defence drills.



Titbits

France

- Capital : **Paris**
- Currency : **Euro (EUR)**
- President : **Emmanuel Macron**
- Prime Minister : **Elisabeth Borne**
- Language : **French**



INTERNATIONAL AFFAIRS



➤ India, Vietnam will hold which edition of bilateral army exercise?

- A) 2nd
- B) 4th
- C) 3rd
- D) 5th
- E) 1st

Answer
C) 3rd



Explanation

- The **Third Edition of Vietnam-India Bilateral Army Exercise "Ex VINBAX 2022"** is scheduled to be conducted at **Chandimandir** from **August 1 to 20, 2022**.
- The exercise is a sequel to previously conducted bilateral exercise in **Vietnam in 2019** and a major milestone in strengthening the bilateral relations between India and Vietnam.
- India and Vietnam share a Comprehensive Strategic Partnership and defence cooperation is a key pillar of this partnership.
- Vietnam is an important partner in **India's Act East policy** and the **Indo-Pacific vision**.
- The theme of Ex VINBAX - 2022 is **employment and deployment of an Engineer Company and a Medical Team** as part of United Nations Contingent for Peace Keeping Operations.



Titbits

Vietnam

- Capital : **Hanoi**
- Currency : **Dong (VND)**
- President : **Nguyen Xuan Phuc**
- Prime Minister : **Pham Minh Chinh**
- Language : **Vietnamese**



➤ Indo-Oman joint military exercise commenced in which of the following state?

- A) Rajasthan
- B) Karnataka
- C) Telangana
- D) West Bengal
- E) Madhya Pradesh



Answer
A) Rajasthan



Explanation

- The joint military Exercise **AL NAJAH -IV** between contingents of **Indian Army** and the **Royal Army of Oman** is starting at the **Foreign Training Node of Mahajan Field Firing Range in Bikaner, Rajasthan.**
- It would conclude on **August 13.**
- The Royal Army of Oman contingent comprising **60 personnel** from the **Sultan of Oman Parachute Regiment** have already arrived at the exercise location.
- The Indian Army is represented by troops from the **18 Mechanised Infantry Battalion.**
- The previous edition of Ex AL NAJAH IV was organised at **Muscat** from 12 to 25 March 2019.



Titbits

Oman

- Capital : **Muscat**
- Currency : **Omani Rial (OMR)**
- Sultan : **Haitham Bin Tariq**
- Crown Prince: **Theyazin Bin Haitham**
- Language : **Arabic**



➤ Union minister Nitin Gadkari laid foundation for road projects worth how many crores in Madhya Pradesh?

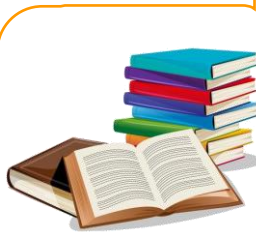
- A) Rs 2300 crores
- B) Rs 7500 crores
- C) Rs 4500 crores
- D) Rs 5400 crores
- E) Rs 3600 crores

Answer
A) Rs 2300 crores



सत्यमेव जयते

सड़क परिवहन
एवं राजमार्ग मंत्रालय
MINISTRY OF
**ROAD TRANSPORT
AND HIGHWAYS**



Explanation

- Union Minister **Nitin Gadkari** laid the foundation stone for five road projects, worth **Rs 2,300 crore, in Madhya Pradesh**, which will improve the state's connectivity with neighbouring Maharashtra and south India.
- According to officials, the projects include laying **119 km roads** on national highways passing through the state, which will generate employment and attract investment.
- As per project details, a four-lane road will be constructed between **Tejaji Nagar in Indore to Balwara (Indore-Burhanpur section)**, a **four-lane road on Indore-Raghogarh (Indore-Harda section)** and a **six-lane flyover at Indore's Rau Circle**.
- Gadkari also laid the foundation for the reconstruction of a service road at **Rau Circle** and for strengthening the existing road between **Tejaji Nagar and Balwara in Indore**.



Titbits

Ministry of Road Transport and Highways

- Union Minister : **Nitin Gadkari** (Nagpur, Maharashtra)
- Minister of State : **Gen VK Singh**



NATIONAL AFFAIRS



➤ After adding 7 districts West Bengal will have how many districts?

- A) 35
- B) 25
- C) 30
- D) 40
- E) 20

Answer
C) 30



Explanation

- **West Bengal** is set to get **seven new districts** with the cabinet giving its nod to the proposal, Chief Minister Mamata Banerjee.
- The new districts -- **Berhampore, Kandi, Sunderbans, Bashirhat, Ichamati, Ranaghat and Bishnupur** -- will take the total number to **30**.



Titbits

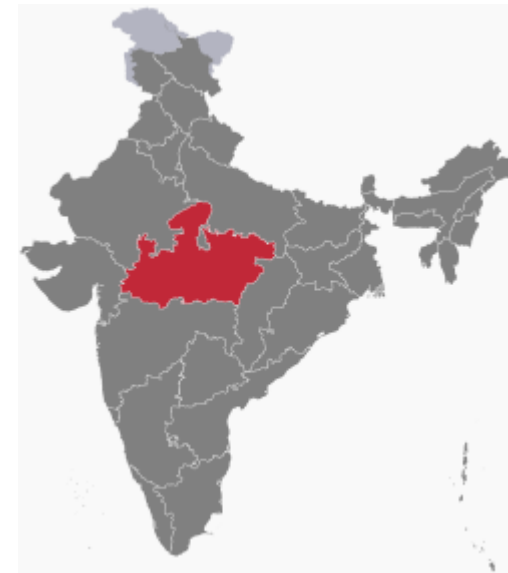
West Bengal

- Capital: **Kolkata**
- CM: **Mamta Banerjee**
- Governor: **La Ganeshan**
- Language : **Bengali**
- National Park : **Buxa National Park**
- Wildlife Sanctuary : **Raiganj WLS**
- Ramsar Site : **East Kolkata Wetlands, Sunderbans Wetland**
- Tiger Reserve : **Sunderbans**
- Power Station : **Durgapur Thermal Power Station**
- Dams : **Panchet Dam in Damodar River**
- RRB : **Bangiya Gramin Vikash Bank (UBI), Paschim Banga Gramin Bank (UCO Bank),
Uttar Banga Kshetriya Gramin Bank (CBI)**
- UNESCO Site : **Sunderbans NP, Mountain Railways of India**



➤ Which of the following state hiked DA of state employees to 34 per cent?

- A) Rajasthan
- B) Karnataka
- C) Telangana
- D) West Bengal
- E) Madhya Pradesh



Answer
E) Madhya Pradesh



Explanation

- The government has decided to raise the **DA** of state employees to **34 per cent**, which will be at par with the Central government.
- This will put an additional burden of **Rs 625 crore** on the exchequer, but it will **benefit over 7.5 lakh employees** and improve their lives.
- The government employees were getting **31 per cent DA** after the state had hiked it by **11 per cent** at one go the last time.



Titbits

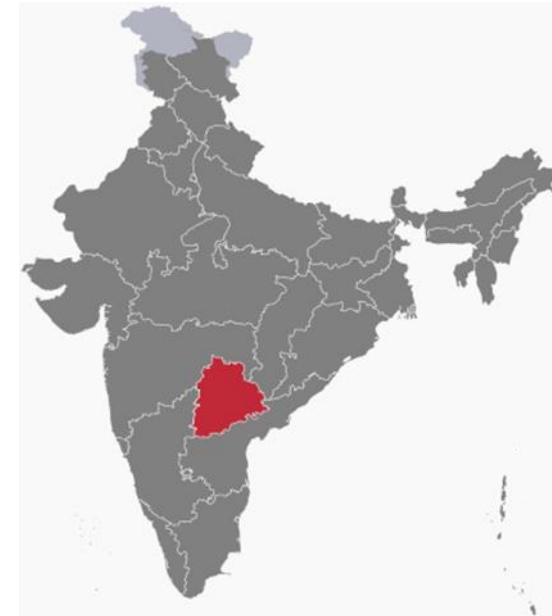
Madhya Pradesh

- Capital: **Bhopal**
- CM: **Shivraj Singh Chouhan**
- Governor: **Mangubhai Patel**
- Language : **Hindi**
- National Park : **Bandhavgarh National Park**
- Wildlife Sanctuary : **Gandhi Sagar WLS**
- Ramsar Site : **Bhoj Wetlands**
- Tiger Reserve : **Kanha**
- Power Station : **Amarkantak Thermal Power Station, Chutka Nuclear Power Plant, Indirasagar Hydroelectric Power Plant**
- Dams : **Bargi Dam in Narmada River**
- RRB : **Madhya Pradesh Gramin Bank (BOI), Madhyanchal Gramin Bank (SBI)**
- UNESCO Site : **Khajuraho Group of monuments, Buddhist Monuments at Sanchi, Rock Shelters of Bhimbetka**



➤ Which of the following state will implement life insurance scheme exclusively for weavers?

- A) Rajasthan
- B) Karnataka
- C) Telangana
- D) West Bengal
- E) Madhya Pradesh



Answer
C) Telangana



Explanation

- The Telangana government has decided to implement a new scheme "**Nethanna Bima Pathakam**", a **life insurance scheme for weavers**, from August 7, on National Handloom Day.
- Industries Minister KT Rama Rao claimed that Telangana was the **first state in the country** to implement an insurance scheme for weavers.
- The scheme is intended to help **80,000 weavers**.
- Those weavers **below 60 years** are eligible for insurance coverage.
- In case of the death of the weaver, the successors will get **Rs 5 lakh within ten days**.



Explanation

- All the **handloom and power loom weavers** will be covered under the scheme.
- The State government has tied up with **LIC** for the insurance scheme and there is **no need** for handloom and power loom weavers **to pay the premium**.
- The **State government** will pay the premium on behalf of weavers.
- The government has already allotted Rs **50 crore** for the premium amount in the State Budget and released **Rs 25 crore**.
- The State government will constitute **state and district-level committees** for the implementation of the scheme.



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park : **Mahaveer Harina Vanasthali National Park**
- Wildlife Sanctuary : **Srisailem WLS**
- Ramsar Site : -
- Tiger Reserve : **Kawal**
- Power Station : **Ramagundam Thermal Power Station**
- Dams : **Manair Dam in Manair River**
- RRB : **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site : **Kakatiya Rudreshwara Temple**



NATIONAL AFFAIRS



➤ Over Rs 36 lakh crore worth of loan amounts disbursed to MSMEs in last three fiscal years, fiscal year is between?

- A) September- August
- B) April-March
- C) June-May
- D) January-February
- E) May-April

Answer
B) April-March



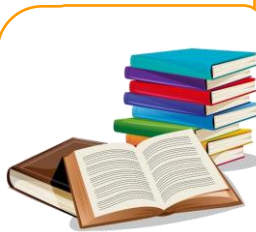
सत्यमेव जयते

Ministry of Micro, Small and Medium Enterprises,
Government of India

MSME

MICRO, SMALL & MEDIUM ENTERPRISES

सूक्ष्म, लघु एवं मध्यम उद्यम



Explanation

- **Over 36 lakh crore rupees** worth of loan amounts have been disbursed to **Micro, Small and Medium Enterprises (MSMEs)** during the **last three fiscal years**.
- This was stated by Micro, Small and Medium Enterprises Minister **Narayan Rane**.
- He said, **13.62 lakh crore** rupees worth of loan amount have been disbursed to MSMEs in the **last fiscal year**.
- He added, over **11 lakh crore rupees** have been disbursed through loan in the fiscal year 2020-21 and **11.40 crore rupees in 2019-20**.



Titbits

Ministry of Micro, Small & Medium Enterprises

- Union Minister : **Narayan Rane** (Rajya Sabha MP, Maharashtra)
- Minister of State : **Bhanu Pratap Singh** (Jalaun, UP)



NATIONAL AFFAIRS



➤ Who among the following minister inaugurated Badi Sadri-Mavli gauge converted rail section?

- A) Prime Minister
- B) External Affairs Minister
- C) Home Minister
- D) Railway Minister
- E) Finance Minister

Answer

D) Railway Minister



Explanation

- Union Rail Minister **Ashwini Vaishnaw** inaugurated the **Badi Sadri-Mavli gauge converted rail section**.
- He flagged off Badi Sadri-Udaipur City daily special and Rewa-Udaipur City weekly special and Siuri-Sealdah MEMU train virtually in the program organized at Badi Sadri in Chittorgarh Rajasthan.



Titbits

Ministry of Railways

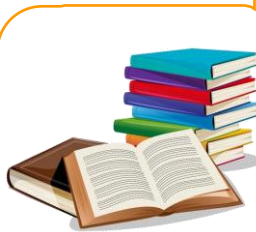
- Union Minister : **Ashwini Vaishnaw** (Rajya Sabha MP, Odisha)
- Minister of State : **Raosaheb Danve** (Jalna, Maharashtra), **Darshana Jardosh** (Surat, Gujarat)



QUICK RECALL



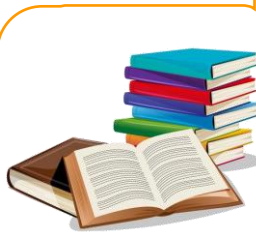
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6. GST collections rises 28 pc to Rs 1.49 lakh cr in July



QUICK RECALL



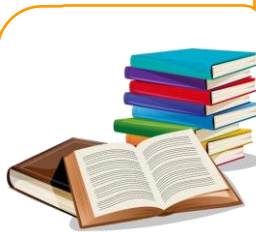
7. UPI records 6 billion transactions in July, highest ever since 2016
8. Retail assets securitisation volumes rise 113% to Rs 33,000 cr in Q1 FY23
9. Auguste Tano Kouame takes charge as World Bank Country Director for India
10. INS Tarkash conducts Maritime Exercise with French Naval Ships
11. India, Vietnam to hold 3rd edition of bilateral army exercise
12. Indo-Oman joint military exercise commences in Rajasthan



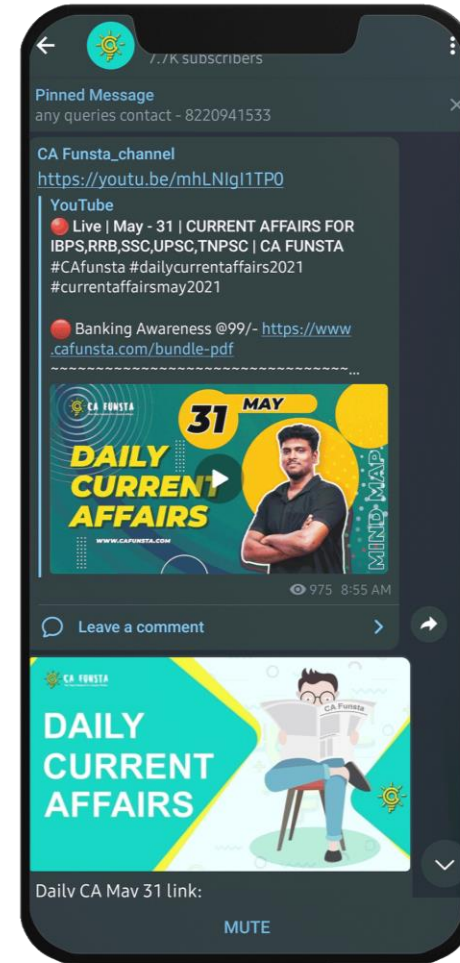
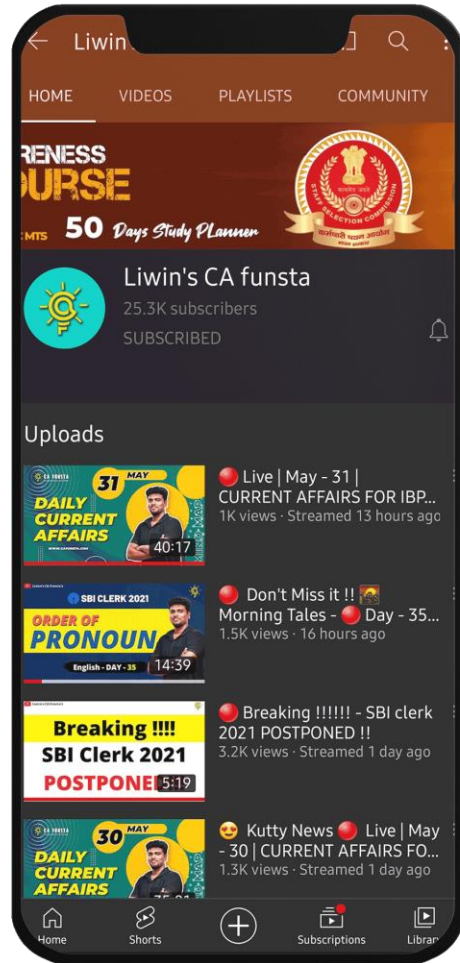
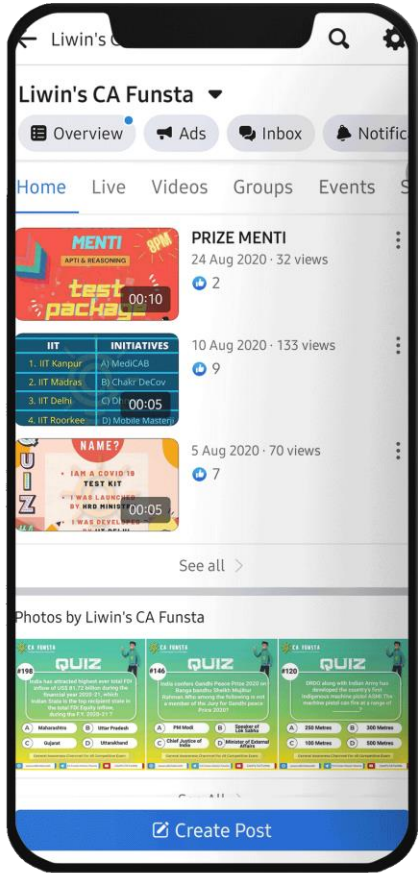
QUICK RECALL



13. Union minister Nitin Gadkari lays foundation for road projects worth Rs 2,300 cr in Madhya Pradesh
14. Bengal to carve out seven new districts
15. Madhya Pradesh govt hikes DA of state employees to 34 per cent
16. Telangana to implement life insurance scheme exclusively for weavers; 80,000 expected beneficiaries
17. Over Rs 36 lakh crore worth of loan amounts disbursed to MSMEs in last three fiscal years: Govt
18. Union Minister Ashwini Vaishnaw inaugurates Badi Sadri-Mavli gauge converted rail section



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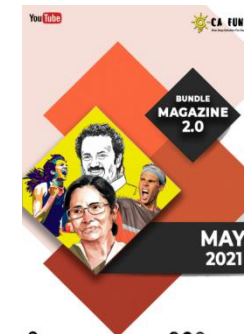
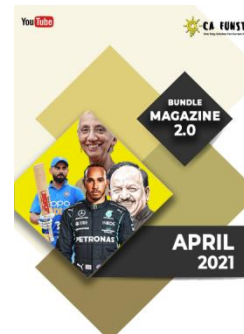
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