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Important Days

➤ **World Youth Skills Day is observed on?**

- A) July 13
- B) July 11
- C) July 15
- D) July 12
- E) July 14

Answer
C) July 15



Important Days



Explanation

- The **UN** declared **July 15** as **World Youth Skills Day** with the aim to address challenges to skills and competencies by reducing access barriers to work.
- It has been celebrated since **2014**.



➤ Which Bank signed MoU with JCB India?

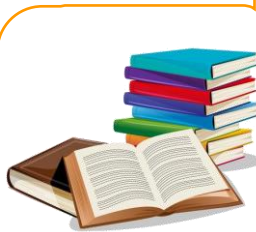


- A) Axis Bank
- B) ICICI Bank
- C) DBS Bank
- D) HDFC Bank
- E) Karnataka Bank



Answer

E) Karnataka Bank



Explanation

- The city-headquartered **Karnataka Bank** has signed a Memorandum of Understanding (**MoU**) with **JCB India Limited**, a manufacturer of earthmoving and construction equipment in India.
- Under the agreement, JCB will be nominating Karnataka Bank as its '**preferred financier**' wherein individuals, contractors, companies and partnership firms can avail loans from the bank at competitive interest rates for purchasing a wide range of equipment from the product line of JCB India Limited.
- The tie-up arrangement with JCB India is expected to **boost the lending avenues** under the bank's MSME portfolio.



Titbits

Karnataka Bank

- Founded : **18/02/1924**
- HQ : **Mangalore, Karnataka**
- Part time Non-Executive Chairman : **P Pradeep Kumar**
- MD & CEO : **MS Mahabaleshwara**
- Tagline : **Your Family Bank Across India**



BANKING AND FINANCE



➤ RBI, Bank _____ agree to expand cooperation in payment systems?

- A) Indonesia
- B) Italy
- C) France
- D) Germany
- E) Canada



Answer
A) Indonesia



Explanation

- The **Reserve Bank of India** and **Bank Indonesia** signed a Memorandum of Understanding (MoU) in Bali on the sidelines of the **G20 Finance Ministers and Central Bank Governors Meeting** to improve mutual cooperation.
- With this MoU, RBI and BI committed to deepen relations between both central banks and strengthen the exchange of information and cooperation in the area of **central banking, including payment systems, digital innovation in payments services, and regulatory and supervisory framework for AML-CFT.**



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**

Bank of Indonesia

- Founded : **01/07/1953**
- HQ : **Jakarta**
- Governor : **Perry Warjiyo**



➤ Which Bank first quarter profit rises 19 per cent to Rs 9,196 crore?

- A) Axis Bank
- B) Indian Bank
- C) DBS Bank
- D) HDFC Bank
- E) Karnataka Bank

Answer

D) HDFC Bank



Explanation

- **HDFC Bank** net profit rose by **19 per cent** year-on-year to **Rs 9,196 crore** for the quarter ended June 30, 2022.
- The bank's core net revenue (excluding trading and Mark to Market losses), grew by **19.8 per cent to Rs 27,181.4 crore** for the first quarter of the current financial year as compared to **Rs 22,696.5 crore** recorded in the corresponding period of the last fiscal.
- The bank's total net revenues (net interest income plus other income) stood at **Rs 25,869.6 crore** for the quarter ended June 30, 2022.
- Profit before tax (PBT) after trading and Mark to Market losses of **Rs 1,311.7 crore** in the quarter, was at **Rs 12,180.1 crore**, and grew by **18.2 per cent** over the corresponding quarter of the previous year.



Titbits

HDFC Bank

- Founded : **August 1994**
- HQ : **Mumbai**
- Chairman : **Atanu Chakraborty**
- CEO : **Sashidhar Jagdishan**
- Tagline : **We Understand Your World**



ACQUISITIONS AND MERGERS



➤ CCI approved acquisition of Ageas Federal Life Insurance by which Insurance company?

- A) Bajaj Allaince Insurance
- B) Aegas Insurance
- C) SBI life Insurance
- D) Shriram Life Insurance
- E) Cholamadalam Insurance



Answer

B) Aegas Insurance



ACQUISITIONS AND MERGERS



Explanation

- The **Competition Commission of India (CCI)** has approved the acquisition of **Ageas Federal Life Insurance Company Limited** by its group company **Ageas Insurance International NV**.
- The proposed combination pertains to the acquisition of **further shareholding** in Ageas Federal Life Insurance Company Limited (AFLI) by Ageas Insurance International NV (**Acquirer**).



ACQUISITIONS AND MERGERS



Titbits

Competition Commission of India (CCI)

- Founded : **14/10/2003**
- HQ : **New Delhi**
- Chairman : **Ashok Kumar Gupta**
- Secretary : **PK Singh**



ACQUISITIONS AND MERGERS



➤ VIL shareholders approved how many crore equity allocation to Vodafone?

- A) 436
- B) 563
- C) 463
- D) 663
- E) 536

Answer
A) 436



ACQUISITIONS AND MERGERS



Explanation

- Debt-ridden telecom operator **Vodafone Idea's** shareholders have approved equity allocation worth **Rs 436.21 crore** to its promoter entity, the Vodafone Group.
- As per voting results submitted to the stock exchanges, **99.94 per cent** of Vodafone Idea (VIL) shareholders approved allocation of the equity to Vodafone Group firm **Euro Pacific Securities**.
- Vodafone Group at present holds **58.46 per cent** stake in the company and Aditya Birla Group **16.53 per cent**.
- The company had raised **Rs 3,375 crore** from Vodafone Group and **Rs 1,125 crore** from Aditya Birla Group in March.
- VIL has been trying to raise funds in the range of **Rs 20,000-25,000 crore** from external sources since the last two years but has failed to attract any investor.



ACQUISITIONS AND MERGERS



Explanation

- The government announced a reform package in September last year which has largely benefited Vodafone Idea.
- The government has allowed VIL to convert around **Rs 16,100 crore** interest dues into about **33 per cent stake** in the company to provide liquidity for investment in the business.
- Still, analysts have said high leverage and weak balance sheet have impaired the company's ability to invest in the network.
- As on March 31, 2022, the total debt (including interest accrued but not due) of the group was **Rs 1,97,878.2 crore**.
- The company has around **Rs 8,160 crore** of payments due over the next 12 month, as per analysts.



ACQUISITIONS AND MERGERS



Titbits

Vodafone Idea

- Founded : **31/08/2018**
- HQ : **Mumbai**
- Chairman : **Himanshu Kapania**
- CEO : **Ravinder Takkar**



APPOINTMENTS



➤ Who among the following took charge as Director (Technical) of REC Ltd?

- A) RK Singh
- B) LK Singh
- C) VK Singh
- D) AK Singh
- E) BK Singh

Answer
C) VK Singh



APPOINTMENTS



Explanation

- State-owned non-banking finance firm **REC Ltd** said that **V K Singh** has taken charge as its **Director (Technical)** from July 12.
- Before this elevation Singh had been **Executive Director in REC**, holding portfolio of key business areas, including private sector project management, entity appraisal and procurement, and is also a **Director** on the board of REC Power Development and Consultancy Ltd.



AWARDS



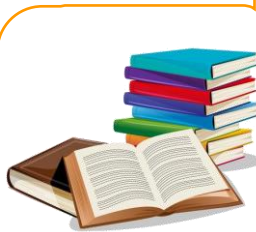
➤ Which Bank got award from NABARD?

- A) Axis Bank
- B) Indian Bank
- C) DBS Bank
- D) HDFC Bank
- E) Karnataka Bank



Answer

B) Indian Bank



AWARDS



Explanation

- During – **41st foundation day of NABARD**
- Award – **Best Performing Bank**
- Under – **The self-help group bank linkage program category**
- To – **Indian Bank**
- By – **NABARD**
- Presented By – **Tamil Nadu Minister for Finance and Human Resources Management Palanivel Thiaga Rajan**



AWARDS



Titbits

Indian Bank

- Founded : **1907**
- HQ : **Chennai**
- MD & CEO : **Atanu Kumar Das**
- Tagline : **Your Own Bank**

National Bank for Agriculture and Rural Development

- Founded : **12/07/1982**
- HQ : **Mumbai**
- Chairman : **Govind Rajulu Chintala**
- Under : **Ministry of Finance**



➤ NHPC inked how many pacts to develop green hydrogen tech in Leh, Kargil?

- A) 3
- B) 5
- C) 1
- D) 4
- E) 2

Answer
E) 2



Explanation

- State-owned hydro power giant **NHPC** has inked two agreements to develop green hydrogen technologies in **Leh and Kargil**.
- NHPC signed two MoUs for the development of '**Pilot Green Hydrogen Technologies**' in line with the country's resolve to reduce the carbon footprint in the Power Sector in Leh and Kargil districts of Union Territory of Ladakh.
- The MoUs were signed in the presence of **RK Mathur**, Lieutenant Governor, Union Territory of Ladakh.



DEFENCE



➤ Who among the following launched indigenously built Y- 3023 Dunagiri, Project 17A frigate to strengthen country's maritime security?

- A) Home Minister
- B) Finance Minister
- C) Law Minister
- D) Defence Minister
- E) External Affairs Minister

Answer

D) Defence Minister



Explanation

- **Raksha Mantri** Rajnath Singh said the security challenges in the **Indian Ocean region** and **Indo-Pacific** are constantly increasing.
- In order to achieve the Prime Minister's Vision of 'SAGAR', that is '**Security and Growth for All in the Region**' and to protect, preserve and promote India's National Maritime Interests, Indian Navy, Indian Coast Guard and other organisations have to increase the infrastructure and assets so that the country stay ahead of the curve in dealing with these challenges.
- Raksha Mantri said this while launching **Y- 3023 Dunagiri, Project 17A frigate** built by **Garden Reach Shipbuilders Limited (GRSE)** in Kolkata.



DEFENCE



Titbits

Ministry of Defence

- Union Minister : **Rajnath Singh** (Lucknow,UP)
- Minister of State : **Ajay Bhatt** (Nainital-Udamsingh Nagar,Uttarkhand)



NATIONAL AFFAIRS



➤ Which city to get its second cable-stayed bridge at Mir Alam Tank?

- A) Hyderabad
- B) Bangalore
- C) Pune
- D) Ahmedabad
- E) Varanasi

Answer
A) Hyderabad



Explanation

- With the dual motive of easing traffic and enhancing the city's infrastructure, the **Hyderabad Metropolitan Development Authority (HMDA)** has proposed a cable-stayed bridge to be built across **Mir Alam Tank**.
- The bridge will be the second such after **the Durgam Cheruvu bridge**.
- According to officials, the Mir Alam Tank bridge will be **2.5 km** long with a central span of **350 metres** and the pylons **100-metres high**.
- The six lanes bridge will connect the Bengaluru National Highway with **Chintalmet near Attapur** with the bridge being proposed along the **DMart-Gurudwara-Kishanbagh-Bahadurpura Crossroads route**.



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park : **Mahaveer Harina Vanasthali National Park**
- Wildlife Sanctuary : **Srisailem WLS**
- Ramsar Site : -
- Tiger Reserve : **Kawal**
- Power Station : **Ramagundam Thermal Power Station**
- Dams : **Manair Dam in Manair River**
- RRB : **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site : **Kakatiya Rudreshwara Temple**



- **Tele-Law service is being made free of cost for citizens from this year announced by who among the following?**

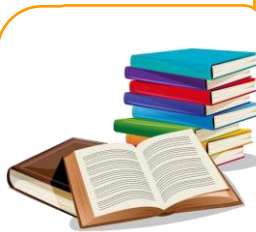
- A) Agriculture Minister
- B) Finance Minister
- C) Law Minister
- D) Defence Minister
- E) External Affairs Minister



विधि और न्याय मंत्रालय
**MINISTRY OF LAW &
JUSTICE**

Answer

C) Law Minister



Explanation

- From this year, **Tele-Law service** is being made free of cost for citizens in the country announced Shri Kiren Rijiju, Minister of Law and Justice at the **18th All India Legal Services Meet at Jaipur**.
- Tele-Law mainstreams legal aid to the marginalized seeking legal help by connecting them with the Panel Lawyers through the tele/video-conferencing infrastructure available at **Common Service Centers (CSCs) across 1 lakh Gram Panchayats**.
- For easy and direct access Tele- Law Mobile Application (both Android and iOS) has also been launched in 2021 and it is presently available in **22 scheduled languages**.
- Benefitting from this digital revolution, Tele-Law has widened the outreach of legal services to **20 Lakh + beneficiaries in just five years**.



Titbits

Ministry of Law and Justice

- Union Minister : **Kiren Rijju** (Arunachal West)



NATIONAL AFFAIRS



➤ Which city to be the first city in SCO to be granted the rotating title of 'Cultural and Tourism capital of SCO' in September when India assumes SCO Presidency?

- A) Hyderabad
- B) Bangalore
- C) Pune
- D) Ahmedabad
- E) Varanasi

Answer
E) Varanasi



Explanation

- **Varanasi** will be the first city in **Shanghai Cooperation Organisation (SCO) region** to be granted the rotating title of 'Cultural & Tourism capital of SCO' under a new mechanism during **India's SCO Presidency** from **September 2022 to September 2023**.
- Announcing this in Beijing at a press conference, SCO **Secretary-General Zhang Ming** said that people to people cooperation is an important area under the SCO framework and member states are very proactive and positive and implemented a large number of cooperation in cultures.
- India will take over as SCO chair from **Uzbekistan** at the **Samarkand summit** in September this year.



Explanation

- Prime Minister Narendra Modi has proposed many initiatives in the realm of culture for SCO including **SCO Food Festival and SCO Film Festival**.
- It is not yet clear whether the **SCO Summit** this year will be an in-person summit, however, Mr. Zhang said that Uzbekistan has made huge investment in preparing the venue for the SCO Summit in Samarkand which will be later used as '**SCO Park**'.



Titbits

Shanghai Cooperation Organisation (SCO)

- Formed : **15/06/2001**
- HQ : **Beijing, China**
- Official Language : **Chinese, Russian**



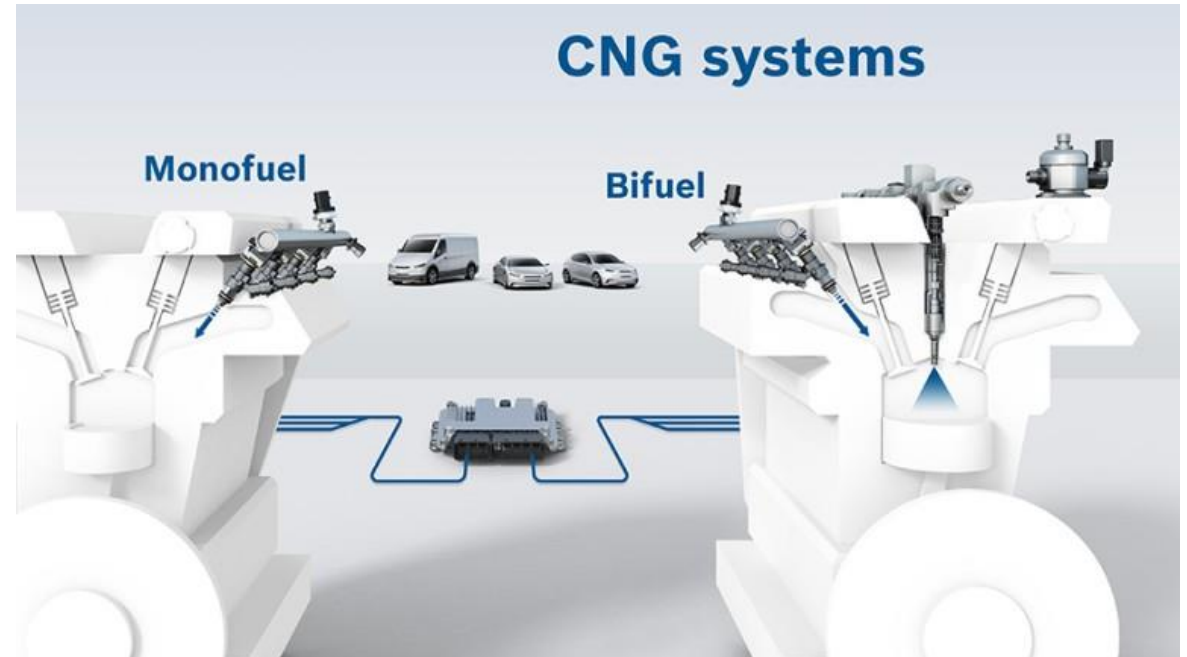
NATIONAL AFFAIRS



➤ Hardeep Singh Puri dedicates 166 CNG stations across how many states?

- A) 19
- B) 10
- C) 25
- D) 15
- E) 14

Answer
E) 14



Explanation

- Petroleum and Natural Gas Minister **Hardeep Singh Puri** virtually dedicated **166 Compressed Natural Gas, CNG**, stations across **14 states** of the country.
- These CNG stations have been set up by **Gas Authority of India Limited** and nine of its group city gas distribution companies.
- These CNG stations commissioned at the cost of **400 crore rupees** will further strengthen the gas-based infrastructure and availability of cleaner fuel in the country.



NATIONAL AFFAIRS



➤ Which Minister said ICAR has been instrumental in doubling of farmers' income?

- A) Agriculture Minister
- B) Finance Minister
- C) Law Minister
- D) Defence Minister
- E) External Affairs Minister

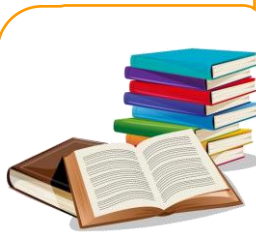


सत्यमेव जयते

कृषि एवं किसान
कल्याण मंत्रालय
MINISTRY OF
**AGRICULTURE AND
FARMERS WELFARE**

Answer

A) Agriculture Minister



Explanation

- Agriculture and Farmers' Welfare Minister **Narendra Singh Tomar** has said that government's multi-dimensional approach in agricultural research in the last eight years has resulted in multi-fold increase in farmers' income.
- He said, **Indian Council of Agricultural Research** has been instrumental in **doubling of farmers' income**.
- He was speaking at a function to celebrate the **94th Foundation Day** of Indian Council of Agricultural Research (ICAR) in **New Delhi**.



Titbits

Ministry of Agriculture and Farmers Welfare

- Union Minister : **Narendra Singh Tomar** (Morena,MP)
- Minister of State : **Shobha Karandlaje** (Udupi Chikmagalur,Karnataka),**Kailash Choudhary** (Barmer,Rajasthan)



NATIONAL AFFAIRS



➤ Allow India to export foodgrains from public stock to needy nations by who among the following?

- A) Agriculture Minister
- B) Finance Minister
- C) Law Minister
- D) Defence Minister
- E) External Affairs Minister



WORLD TRADE
ORGANIZATION

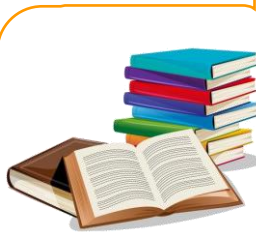


सत्यमेव जयते

वित्त मंत्रालय
MINISTRY OF
FINANCE

Answer

B) Finance Minister



Explanation

- Finance minister Nirmala Sitharaman asked **World Trade Organisation (WTO)** to allow India to **export foodgrains** from its public stockholding to nations that are facing a food crisis.
- She was speaking at a seminar on '**Strengthening global collaboration for tackling food insecurity on the sidelines of the third G20 Finance Ministers and Central Bank Governors (FMCBG) meeting in Bali, Indonesia.**
- As per WTO norms, countries are not allowed to export food grains from their public stock holdings as they are procured at subsidized rates.



Titbits

World Trade Organisation (WTO)

- Formed : **01/01/1995**
- HQ : **Geneva**
- Official Language : **English, French, Spanish**
- DG : **Ngozi Okonjo-Iweala**



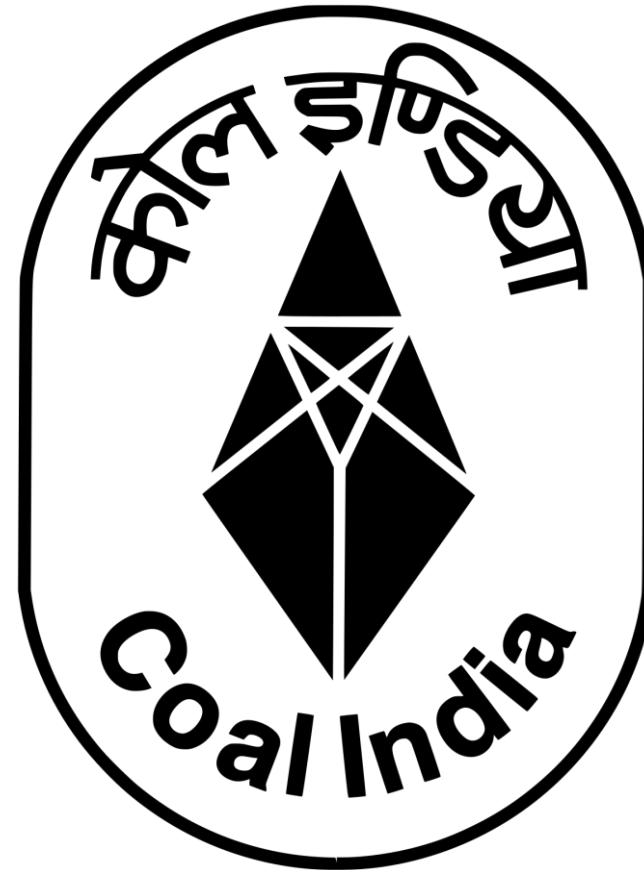
NATIONAL AFFAIRS



➤ CIL authorises PT Bara Daya Energy to import how many lakh tonnes coal for supply to gencos?

- A) 9.91
- B) 5.91
- C) 8.91
- D) 4.91
- E) 7.91

Answer
E) 7.91



Explanation

- State-owned **CIL** has given the contract to PT Bara Daya Energy consortium to import **7.91 lakh tonnes of coal** for supplying to gencos during August and September.
- Coal shortages at various power generation companies (gencos) impacted the electricity supply in the country during the peak summer months of April and May.
- According to sources, the letter for the award of the contract was issued to the L1 vendor of medium-term tenders for east and west coast supply on July 9.
- Subsequently, CIL awarded the contract for the supply of **7.91 lakh tonnes** of imported coal to PT Bara Daya Energy Ltd (consortium) to the interested gencos during August and September.



NATIONAL AFFAIRS



➤ Centre received how many crore proposals under Agri Infra Fund?

- A) 54000
- B) 47000
- C) 23000
- D) 65000
- E) 45000

Answer
C) 23000



Explanation

- The Centre has received proposals envisaging an investment of **Rs 23,000 crore** under the **Agriculture Infrastructure Fund (AIF)**, Union Minister for Agriculture and Farmers Welfare Narendra Singh Tomar.
- The AIF set up in 2020 aims at providing a medium-long term debt financial facility till 2025-26 for investment in viable projects for post-harvest management infrastructure and community farming assets through **interest subvention and financial support.**



NATIONAL AFFAIRS



➤ PM Modi inaugurates 296-km-long Bundelkhand Expressway constructed at cost of Rs 14,850 crore and passing through how many districts of UP?

- A) 8
- B) 7
- C) 9
- D) 5
- E) 10

Answer

B) 7



Explanation

- PM Modi inaugurates 296-km-long Bundelkhand Expressway constructed at cost of **Rs 14,850 crore** and passing through **7 districts of UP**.



Titbits

Uttar Pradesh

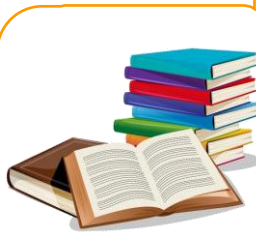
- Capital: **Lucknow**
- CM: **Yogi Adityanath (21st)**
- Governor: **Anandiben Patel (28th)**
- Language : **Hindi**
- National Park : **Dudhwa National Park**
- Wildlife Sanctuary : **Bakhira WLS**
- Ramsar Site : **Nawabganj Bird Sanctuary, Parvati Agra Bird Sanctuary , Saman Bird Sanctuary , Samaspur Bird Sanctuary , Sandi Bird Sanctuary , Sarsai Nawar Jheel , Sur Sarovar , Upper Ganga River, Haiderpur Wetland, Bakhira Wildlife Sanctuary**
- Tiger Reserve : **Dudhwa**
- Power Station : **Rihand Thermal Power Station, Narora Nuclear Power Plant, Rihand Hydro Electric Power Plant**
- Dams : **Dhanraul Dam in Ghaghar River**
- RRB : **Aryavart Bank (BOI), Baroda UP Bank (BOB), Prathama UP Gramin Bank (PNB)**
- UNESCO Site : **Agra Fort, Taj Mahal, Fatehpur Sikri**



QUICK RECALL



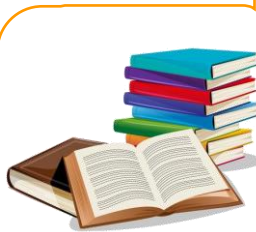
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QUICK RECALL



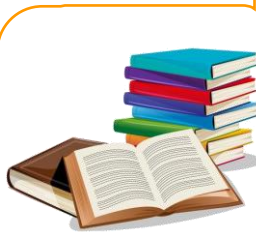
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9. NHPC inks two pacts to develop green hydrogen tech in Leh, Kargil
10. Rajnath Singh launches indigenously built Y- 3023 Dunagiri, Project 17A frigate to strengthen country's maritime security



QUICK RECALL



11. Hyderabad to get its second cable-stayed bridge at Mir Alam Tank
12. Tele-Law service is being made free of cost for citizens from this year- Shri Kiren Rijju
13. Varanasi to be the first city in SCO to be granted the rotating title of 'Cultural and Tourism capital of SCO' in September when India assumes SCO Presidency
14. Hardeep Singh Puri dedicates 166 CNG stations across 14 states
15. Agriculture Minister Narendra Singh Tomar says ICAR has been instrumental in doubling of farmers' income



QUICK RECALL



16. Allow India to export foodgrains from public stock to needy nations: FM Sitharaman to WTO

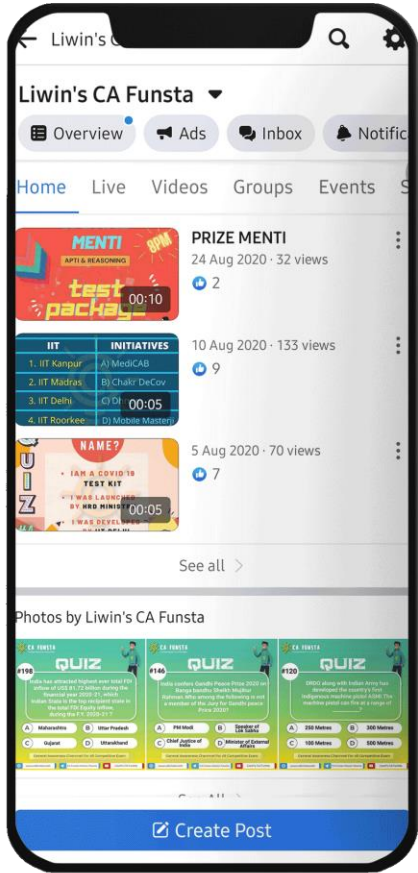
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18. Centre receives Rs 23,000 cr proposals under Agri Infra Fund

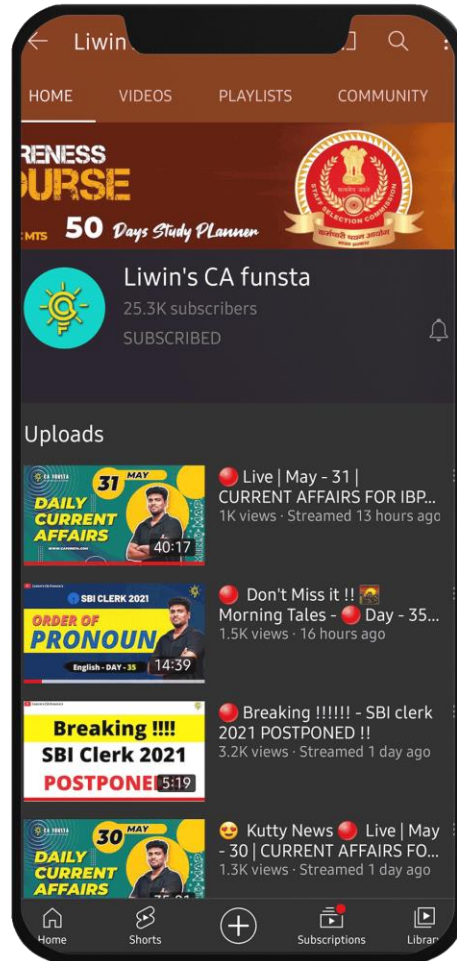
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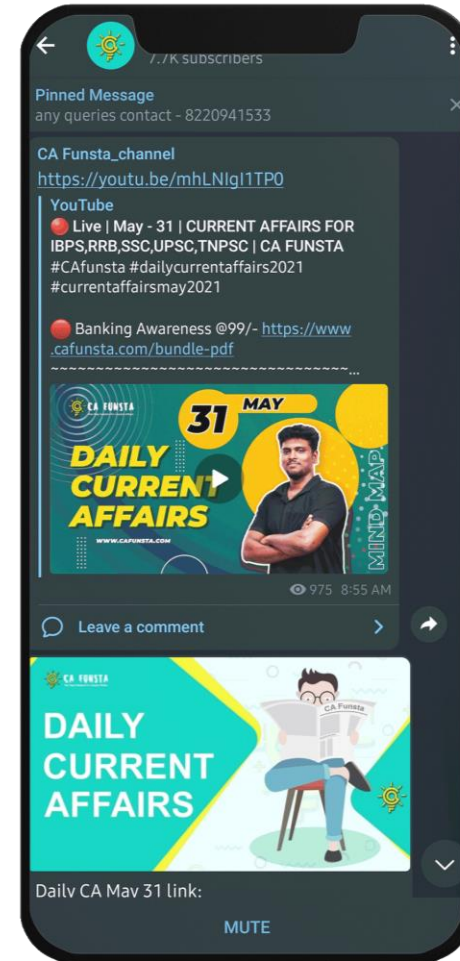
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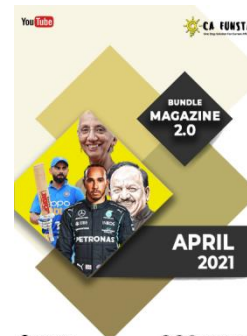
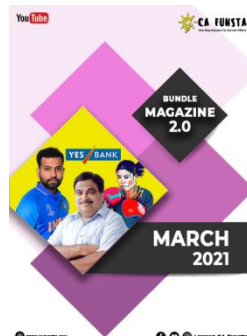
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