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➤ Which of the following state will be host for National Games from Sep 27?

- A) Gujarat
- B) Telangana
- C) Odisha
- D) Chhattisgarh
- E) Assam

Answer
A) Gujarat



Explanation

- Gujarat Chief Minister **Bhupendra Patel** announced that the state will host the **36th edition of the National Games** between **September 27 and October 10**.
- This is for the **first time** that Gujarat will be hosting this prestigious event, state Principal Secretary for Sports, Youth and Cultural Activities Department, **Ashwani Kumar**.



➤ Sports Ministry launched how many new initiatives of his department?

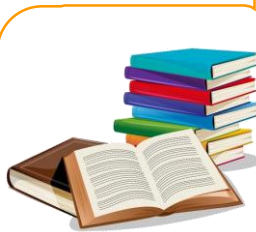
- A) 1
- B) 4
- C) 3
- D) 5
- E) 2

Answer
C) 3



सत्यमेव जयते

युवा कार्यक्रम
एवं खेल मंत्रालय
MINISTRY OF
**YOUTH AFFAIRS
AND SPORTS**



Explanation

- Deserving athletes and former sportspersons will now not be required to run after national federations and government offices **to get their rewards and dues** as the Sports Ministry has made the processes online.
- Sports Minister Anurag Thakur launched **three major initiatives of his department** -- online portal for schemes of department of sports, national sports development fund (NSDF) website and revised scheme of **cash award, national welfare and pension to sportspersons**.
- While active athletes who seek recognition and rewards from the government **can now apply online on the portal of department of sports, corporates, PSUs and individuals can contribute to NSDF fund** on its newly-built website.



➤ Rohit Sharma became first captain to record how many successive T20I wins?

- A) 18
- B) 10
- C) 15
- D) 20
- E) 13

Answer
E) 13



Explanation

- India skipper **Rohit Sharma** became the first captain in cricketing history to win **13 consecutive T20Is**.
- Rohit achieved this feat during the first T20I match of the **three-match series** against England, here at Southampton.
- After taking over the captaincy from **Virat Kohli**, **Rohit Sharma** took the Men in Blue to victory against **New Zealand, West Indies, Sri Lanka, and now England**.



OBITUARY



➤ **Shinzo Abe assassinated while making election campaign speech,he was former PM of which of the following country?**

- A) Indonesia
- B) Japan
- C) China
- D) South Korea
- E) Singapore

Answer
B) Japan



OBITUARY



Explanation

- Former **Prime Minister Shinzo Abe**, Japan's **longest-serving leader**, died after he was shot while campaigning for a parliamentary election, shocking a country where political violence is rare and guns are tightly controlled.



➤ Which of the following bank and Shriram Gen Insurance tied up for distribution of products?

- A) State Bank of India
- B) HDFC Bank
- C) Axis Bank
- D) City Union Bank
- E) Karur Vysya Bank

Answer
D) City Union Bank



CUB



Explanation

- **City Union Bank** and **Shriram General Insurance** signed a corporate agency agreement, for the distribution of the **latter's products** through the bank's network of **727 branches** across the country.
- Under the agreement, Shriram General Insurance will offer **personal insurance products such as motor, personal accident, home and travel** along with commercial ones such as property, marine and engineering to the bank's customers.



Titbits

City Union Bank

- Founded : **1904**
- HQ : **Kumbakonam**
- Chairman : **R Mohan**
- MD & CEO : **N Kamakodi**
- Tagline : **Trust and excellence since 1904**



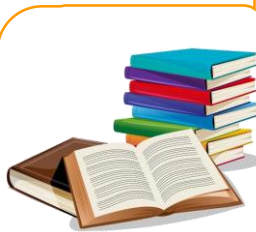
➤ Which of the following bank offer RD rate of 5.50% for 5 years or more?

- A) State Bank of India
- B) HDFC Bank
- C) Axis Bank
- D) City Union Bank
- E) Karur Vysya Bank



Answer

A) State Bank of India



Explanation

- State Bank of India offers RD interest rates that are the same as term deposit rates for a minimum of **12 months** and a **maximum of 120 months**.
- SBI offers **5.50 percent** interest on maturities of **5 years or more**, and **5.45 percent** on terms of **3 to 5 years**.



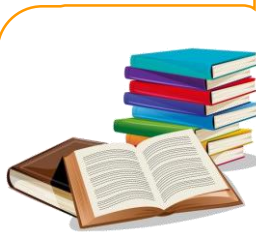
Other Important News

Post Office recurring deposit interest rates

- India Post office offers recurring deposits at an interest rate of **5.8 percent** for a fixed tenure of **5 years (60 months)** for the July-September quarter for the current fiscal.
- While it can be extended for another **5 years** by submitting an application to the relevant Post Office.
- The interest rate applicable throughout the extension will be the same as when the account was first opened.

HDFC Bank recurring deposit interest rates

- HDFC Bank offers RD facility from **6 months to 120 months** with interest rates varying from **3.75 percent to 5.75 percent**.
- The rate offered by HDFC Bank for a **5-year or 60-month** term is **6.70 percent**.



Other Important News

ICICI Bank recurring deposit interest rates

- The ICICI Bank recurring deposit feature is available for periods ranging from **six months to ten years**.
- The interest rate offered by ICICI Bank for an RD with a period of three to five years is **5.70 percent**, while the rate above that is **5.75 percent**.



➤ Which of the following bank signed MoU with Indian Air Force to manage salary accounts under 'Power Salute'?

- A) State Bank of India
- B) HDFC Bank
- C) Axis Bank
- D) City Union Bank
- E) Karur Vysya Bank



Answer
C) Axis Bank



Explanation

- Private sector lender **Axis Bank** has signed MoU with the **Indian Air Force (IAF)** to manage salary accounts of the defense personnel.
- Offering benefits and features to Air Force personnel under its '**Power Salute**' initiative, Axis Bank said it will offer numerous benefits to all ranks of the defence staff, including **veterans, cadets/recruits**.
- The salary account offered by Axis Bank will have benefits such as personal accidental cover of up to **Rs 56 lakh**, total permanent disability cover benefit of **Rs 46 lakh**, air accident cover of **Rs 1 crore** among others.
- There will be no processing fee to open the account, while as many as **12 EMI waivers** will be given on home loans.



Titbits

Axis Bank

- Founded : **03/12/1993**
- HQ : **Mumbai**
- Chairman : **Rakesh Makhija**
- MD & CEO : **Amitabh Chaudhry**
- Tagline : **Badhti Ka Naam Zindagi**



➤ Which of the following Bank revised interest rates on fixed deposits 3.25% for 7 to 45 days?

- A) State Bank of India
- B) HDFC Bank
- C) Axis Bank
- D) City Union Bank
- E) Karur Vysya Bank



Answer

E) Karur Vysya Bank



Explanation

- The interest rates on fixed deposits below **₹2 crore** have been revised by private sector lender **Karur Vysya Bank**.
- The bank's official website states that the **new rates** are effective as of today, 8/7/2022.
- In accordance with the revised, the bank is currently giving an interest rate on deposits maturing in **7 days to 6 years** and above of **3.25 per cent to 6 per cent** to the general public and **6.05 per cent to 6.50 per cent** to senior citizens.
- The bank is now giving a **3.25 per cent** interest rate on deposits that mature in **7 days to 45 days**, while Karur Vysya Bank is also guaranteeing a **3.50 per cent** interest rate on term deposits that mature in 46 days to 90 days.



Explanation

- The interest rate on fixed deposits offered by Karur Vysya Bank is now **3.75 per cent** for deposits maturing in **91 days to 120 days** and **4.00 per cent** for deposits maturing in **121 days to 180 days**.
- Fixed deposits that mature between **181 and 270 days** from now on will earn interest at a rate of **4.75 per cent**, while term deposits that mature between 271 and less than a year from now on will earn interest at a rate of **5 per cent**.



Titbits

Karur Vysya Bank

- Founded : **1916**
- HQ : **Karur**
- Chairman : **NS Srinath**
- MD & CEO : **Ramesh Babu**
- Tagline : **Smart Way to Bank**



➤ Tata Power to spend how many crores in next five years on renewables?

- A) 30000
- B) 50000
- C) 25000
- D) 75000
- E) 45000

Answer
D) 75000



Explanation

- **Tata Power**, one of India's largest power generation companies, has lined up a capital expenditure of ₹75,000 crore for renewable energy over the next five years, Chairman, N Chandrasekaran said to shareholders at the company's **103 rd annual general meeting**.
- The focus on renewable energy sector has led to steady growth of India's renewable energy capacity over the years, crossing the **100 GW** mark in FY22, with share of renewable based capacities moving up from 12 per cent in FY12 to 28 per cent in FY22, mainly driven by solar.



Titbits

Tata Power

- Founded : **18/09/1919**
- HQ : **Mumbai**
- MD & CEO : **Praveer Sinha**



ACQUISITIONS AND MERGERS



➤ Which of the following bank acquired DLL India's agri and healthcare portfolio?

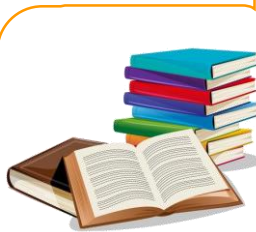
- A) Kotak Mahindra Bank
- B) HDFC Bank
- C) Axis Bank
- D) City Union Bank
- E) Karur Vysya Bank



kotak
Kotak Mahindra Bank

Answer

A) Kotak Mahindra Bank



ACQUISITIONS AND MERGERS



Explanation

- Private lender **Kotak Mahindra Bank (KMBL)** announced to have acquired the Agri and Healthcare Equipment financing portfolio of **De Lage Landen Financial Services India Private Limited (DLL India)**.
- Over the next few months, the operations of DLL India Acquired Portfolio will be transitioned to Kotak Mahindra Bank in a planned manner, while until then it will be managed by DLL India.
- With the acquisition, Kotak will gain access to over **25,000 high-quality customers** with a total standard loan outstanding of around **₹582 crore** -- equivalent to **€69.8 million**.



ACQUISITIONS AND MERGERS



Titbits

Kotak Mahindra Bank

- Founded : **February 2003**
- HQ : **Mumbai**
- Chairman,MD & CEO : **Uday Kotak**
- Tagline : **Lets Make Money Simple**



APPOINTMENTS



➤ Who among the following appointed as Deputy Election commissioner?

- A) Sanjiv Puri
- B) R Dhinesh
- C) RK Gupta
- D) Jasmine Lee
- E) Rohini Bhatia

Answer
C) RK Gupta

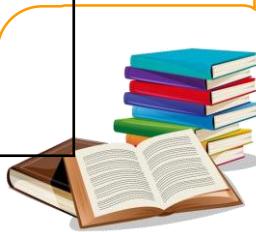


APPOINTMENTS



Explanation

Company/Country/ Organisation/ Financial Institute	Appointed	Succeeded	Tenure Period	Others
BinanceUS chief financial officer	Jasmine Lee			Lee most recently served as the chief financial officer (CFO) and chief operating officer (COO) of investing application Acorns.
Deputy Election commissioner	R K Gupta	T Sreekanth	28 February 2023	
Confederation of Indian Industry Vice Chairman	Sanjiv Puri		2021-2022	Chairman and Managing Director of ITC
Confederation of Indian Industry President Designate	R Dinesh		2022-23	Executive Vice Chairman, TVS Supply Chain Solutions



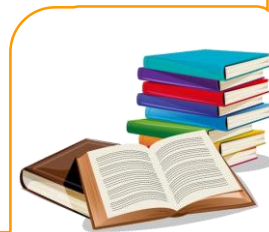
RESIGNATION



➤ Who among the following resigned from IndiGo board?

- A) Sanjiv Puri
- B) R Dhinesh
- C) RK Gupta
- D) Jasmine Lee
- E) Rohini Bhatia

Answer
E) Rohini Bhatia



RESIGNATION



Explanation

- Interglobe Aviation the operator of **IndiGo Airline**, informed on July 8 that **Rohini Bhatia** has resigned from the Board of Directors of the Company, with effect from July 11, 2022.
- Rohini Bhatia is the Chairperson of the **CSR committee of the Company**.
- She is also the Chairperson of **InterGlobe Foundation**, the philanthropic arm of **InterGlobe Group**.



RESIGNATION



Titbits

IndiGo Airline

- Commencement of Operation : **04/08/2006**
- HQ : **Gurgaon**
- Chairman : **M Damodaran**
- MD : **Rahul Bhatia**
- CEO : **Rono Dutta**



INTERNATIONAL AFFAIRS



➤ Gita Gopinath became ___ Indian to feature on IMF's 'wall of former chief economists'?

- A) 4
- B) 2
- C) 5
- D) 1
- E) 3

Answer
B) 2



Explanation

- India-born **Gita Gopinath** became the **first woman and second Indian** to feature on the 'wall of former chief economists' of the **International Monetary Fund (IMF)**.
- The first Indian to achieve the honour was **Raghuram Rajan** who was Chief Economist and Director of Research of IMF between **2003 and 2006**.
- Gopinath was appointed as **IMF Chief Economist in October 2018** and was later promoted as the **IMF's First Deputy Managing Director** in December last year.



Titbits

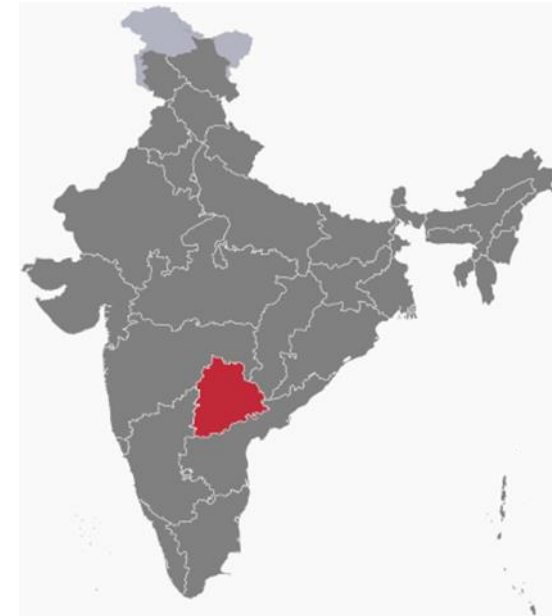
International Monetary Fund (IMF)

- Formed : **27/12/1945**
- HQ : **Washington DC**
- Members : **189 UN Countries and Kosovo**
- MD : **Kristalina Georgieva**
- Under : **United Nation**



➤ Which of the following state spent Rs 58,000 cr on 'Rythu Bandhu' scheme?

- A) Gujarat
- B) Telangana
- C) Odisha
- D) Chhattisgarh
- E) Assam



Answer
B) Telangana



Explanation

- The **Telangana** government has so far deposited **Rs 57,956 crore** under nine tranches of its flagship '**Rythu bandhu**' scheme, a welfare programme meant to incentivise state's farmers for their work.
- The K Chandrashekar Rao-led government in its first term (2014-2018) waived **Rs 22,000 crore farm loans of 41.46 lakh farmers**.
- With constant push by the state government, the irrigable land grew to **2.16 crore acres**.
- The state government has been spending **Rs 10,000 crore per annum** to provide free 24 hour quality power to farmers and so far over **Rs 36,000 crore** has been spent to strengthen power transmission system.
- The state has emerged as top producer of cotton even as it is competing with Punjab in the case of paddy production.



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **K Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park : **Mahaveer Harina Vanasthali National Park**
- Wildlife Sanctuary : **Srisailem WLS**
- Ramsar Site : -
- Tiger Reserve : **Kawal**
- Power Station : **Ramagundam Thermal Power Station**
- Dams : **Manair Dam in Manair River**
- RRB : **Andhra Pradesh Grameena Vikas Bank & Telangana Grameena Bank (SBI)**
- UNESCO Site : **Kakatiya Rudreshwara Temple**



➤ Which of the following state government approved EV policy 2022 to encourage adoption of EVs?

- A) Gujarat
- B) Telangana
- C) Odisha
- D) Chhattisgarh
- E) Assam



Answer
D) Chhattisgarh



Explanation

- Aiming to make **Chhattisgarh** an **Electronic Vehicle manufacturing hub**, the state government approved **Chhattisgarh Electric Vehicle (EV) Policy 2022**.
- Through this policy, the state government has set a target to make the state an EV manufacturing hub resulting in huge employment generation across the state and protecting the environment as well.
- To encourage people to opt for electric vehicles, the state government has announced **100 per cent state GST (SGST) reimbursement** and the **registration fees** on the sale of electric buses and electric goods carriages sold and registered in the State during the policy period.
- The government also announced to reimburse the **SGST for EV manufacturing (during the policy period)** as well.



Titbits

Chhattisgarh

- Capital: **Raipur**
- CM: **Bhupesh Baghel**
- Governor: **Anusuiya Uikey**
- Language : **Hindi**
- National Park : **Kanger Valley National Park**
- Wildlife Sanctuary : **Achanakmar WLS**
- Ramsar Site : -
- Tiger Reserve : **Udanti- Sitanadi**
- Power Station : **Korba Super Thermal Power Plant**
- Dams : **Dudhawa dam in Mahanadi River**
- RRB : **Chhattisgarh Rajya Gramin Bank (SBI)**
- UNESCO Site : -



NATIONAL AFFAIRS



➤ How many percent of loans given to street vendors turned bad loans?

- A) 12-13%
- B) 11-12%
- C) 14-15%
- D) 11-13%
- E) 10-15%

Answer
A) 12-13%



Explanation

- Union housing and urban affairs minister Hardeep Singh Puri said that only **12-13 per cent** of loans disbursed to street vendors under **the Prime Minister's Street Vendors AtmaNirbhar Nidhi (PM-SVANidhi) scheme** became Non-Performing Assets (NPAs).
- The scheme facilitates collateral-free working capital loan up to **Rs 10,000 for one year**, with enhanced loan of **Rs 20,000 and Rs 50,000 in the second and third term**, respectively on repayment of earlier loans to enable business expansion.
- In a statement, the ministry said that **53.7 lakh** eligible applications have been received so far under the scheme. Out of these, **36.6 lakh loans** have been sanctioned and **33.2 lakh loans** have been disbursed.



Explanation

- The total amount disbursed so far is **Rs 3,592 crore** and about **12 lakh street vendors** have repaid their first loan.
- Asked about the NPAs under the scheme, Puri at a press conference said they were **12-13 per cent**, which is not something to worry about.
- The ministry of housing and urban affairs is also organising '**SVANidhi Mahotsav**' -- a cultural festival for celebrating the success of PM SVANidhi Scheme and the beneficiary street vendors and their families from July 9-31, 2022 in **75 cities across 33 states and Union Territories**.



Titbits

Ministry of Housing and Urban Affairs

- Union Minister : **Hardeep Singh Puri** (Rajya Sabha MP,UP)
- Minister of State : **Kaushal Kishore** (Mohanlalganj,UP)



NATIONAL AFFAIRS



➤ Ministry of Environment, Forest and Climate Change celebrated 'Hariyali Mahotsav' - the Tree festival in which of the following state/UT?

- A) Ladakh
- B) Rajasthan
- C) New Delhi
- D) Punjab
- E) Jammu and Kashmir

Answer
C) New Delhi



Explanation

- Ministry of Environment, Forest and Climate Change celebrated the '**Hariyali Mahotsav**' - the **Tree festival** - in New Delhi.
- Commemorating the 75th year of '**Azadi Ka Amrit Mahotsav**', this year, the festival aims to create awareness about the importance of trees and green cover to protect the environment against air pollution and global warming.
- The festival involves plantation activities at **75 Nagar Vans, 75 kilometers of road length around 75 Police institutions, in 75 schools in Delhi, and 75 degraded sites across the country.**



Titbits

Ministry of Environment, Forest and Climate Change

- Union Minister : **Bhupender Yadav** (Rajya Sabha MP,Rajasthan)
- Minister of State : **Ashwini Kumar Choubey** (Buxar,Bihar)



NATIONAL AFFAIRS

➤ Which of the following country to assume Presidency of G-20 from December this year?

- A) Japan
- B) UK
- C) China
- D) USA
- E) India

Answer
E) India



Explanation

- **External Affairs Ministry India** will assume the Presidency of the **G-20** from December this year.
- Briefing media in New Delhi this evening, Ministry spokesperson **Arindam Bagchi** said that apart from the Summit which India will host next year, a large number of **G-20 events at different levels will be organised** across the country during India's Presidency.



Titbits

Ministry of External Affairs

- Union Minister : **Subrahmanyam Jaishankar** (Rajya Sabha MP,Gujarat)
- Minister of State : **V Muraleedharan** (Rajya Sabha MP,Maharashtra),**Rajkumar Ranjan Singh** (Inner Manipur,Manipur),**Meenakshi Lekhi** (New Delhi)



➤ Who among the following chaired meeting of Apex Monitoring Authority of National Industrial Corridor Development programme?

- A) Defence Minister
- B) Finance Minister
- C) Prime Minister
- D) External Affairs Minister
- E) Home Minister

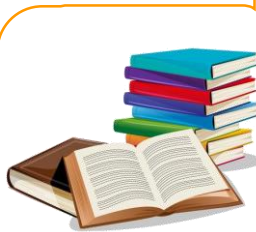


सत्यमेव जयते

वित्त मंत्रालय
MINISTRY OF
FINANCE

Answer

B) Finance Minister



Explanation

- Finance Minister Nirmala Sitharaman chaired the first meeting of the **Apex Monitoring Authority** constituted to review the activities of **National Industrial Corridor Development programme**.
- Addressing the meeting, Ms Sitharaman emphasised upon the need to ensure optimal utilization of resources.
- She said Prime Minister's **GatiShakti National Master Plan** was expected to bring about greater coherence in all investments in infrastructure projects.
- She asked NITI Aayog to map all the different projects such as **Industrial , Freight and Defence Corridors, PM-Mitra parks, Medical, Pharma and Logistic Parks** to understand the need for bringing them under PM GatiShakti.



Explanation

- The Finance Minister also asked the Shipping Ministry to map out all the sea ports connected to **various industrial corridors** to see whether there are meaningful linkages.
- Commerce and Industry Minister Piyush Goyal asked states to focus on **attracting investors in Industrial Corridors**.
- He said **fast allotment of land** must be ensured and land should be provided **at reasonable rates**.



Titbits

Ministry of Finance

- Union Minister : **Nirmala Sitharaman** (Rajya Sabha MP,Karnataka)
- Minister of State : **Bhagwat Karad** (Rajya Sabha MP,Maharashtra),**Pankaj Choudhary** (Maharajganj,UP)



➤ Power Grid to invest over how many crores in transmission projects?

- A) 2900
- B) 5600
- C) 6700
- D) 4800
- E) 3400

Answer
D) 4800



Explanation

- State-run Power Grid that its board has approved a slew of proposals including investing **₹4,860.06 crore** in three transmission projects, as well as forming a JV company with the **Nepal Electricity Authority (NEA)**.
- Investment approval for transmission network expansion in **Gujarat** to increase ATC from ISTS: Part B at an estimated cost of **₹4,546.26 crore** scheduled to be commissioned by June 2023.
- Investment approval for transmission network expansion in Gujarat to increase ATC from ISTS, Part C at an estimated cost of **₹186.19 crore** scheduled to be commissioned matching with establishment of **400/220kV Prantij S/s and 400kV Sankhari- Prantij D/c line by GETCO**.
- It is presently expected to be completed by **March 2025**.



Titbits

Power Grid Corporation of India

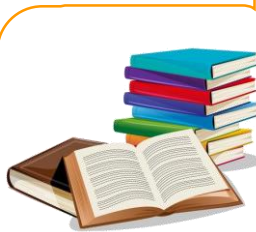
- Founded : **23/10/1989**
- HQ : **Gurgaon**
- Chairman & MD : **Kandikuppa Sreekant**



QUICK RECALL



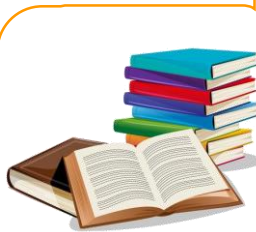
1. Gujarat to host National Games from Sep 27; first time in state: CM Patel
2. Sports Ministry launches online portal for schemes, rewards, benefits
3. Rohit Sharma becomes first captain to record 13 successive T20I wins
4. Japan ex-PM Abe assassinated while making election campaign speech
5. City Union Bank, Shriram Gen Insurance tie up for distribution of products



QUICK RECALL



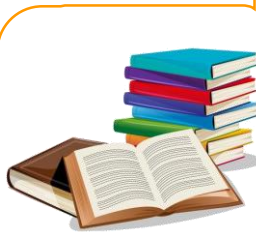
6. Post Office RD vs SBI Vs ICICI Bank Vs HDFC Bank
7. Axis bank signs MoU with Indian Air Force to manage salary accounts
8. Karur Vysya Bank revises interest rates on fixed deposits
9. Tata Power to spend ₹75,000-crore in next five years on renewables
10. Kotak Mahindra Bank acquires DLL India's agri and healthcare portfolio



QUICK RECALL



11. R K Gupta as Deputy Election commissioner
12. Rohini Bhatia resigns from IndiGo board
13. Gita Gopinath becomes first woman and 2nd Indian to feature on IMF's 'wall of former chief economists'
14. Telangana spends Rs 58,000 cr on 'Rythu Bandhu' scheme
15. Chhattisgarh government approves EV policy to encourage adoption of Evs



QUICK RECALL



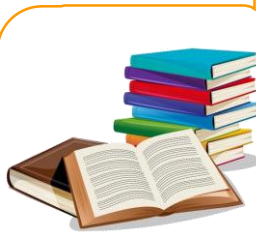
16. Only 12-13 pc of loans given to street vendors turned bad loans: Puri

17. Ministry of Environment, Forest and Climate Change celebrates 'Hariyali Mahotsav' - the Tree festival in New Delhi

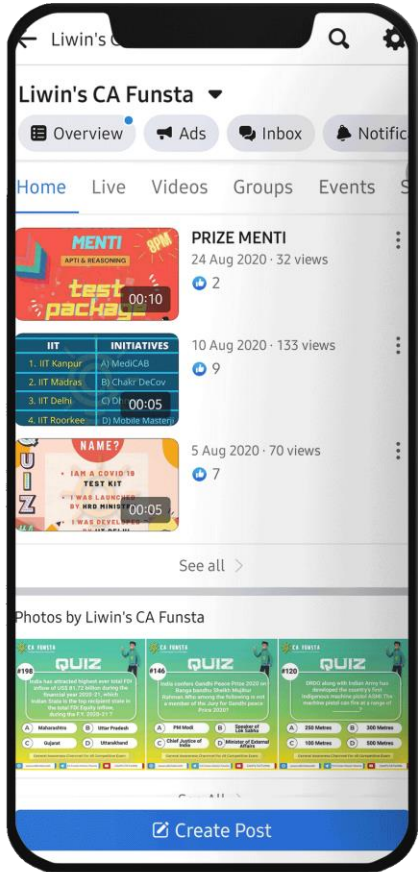
18. India to assume Presidency of G-20 from December this year, says Govt

19. FM Nirmala Sitharaman chairs meeting of Apex Monitoring Authority of National Industrial Corridor Development programme

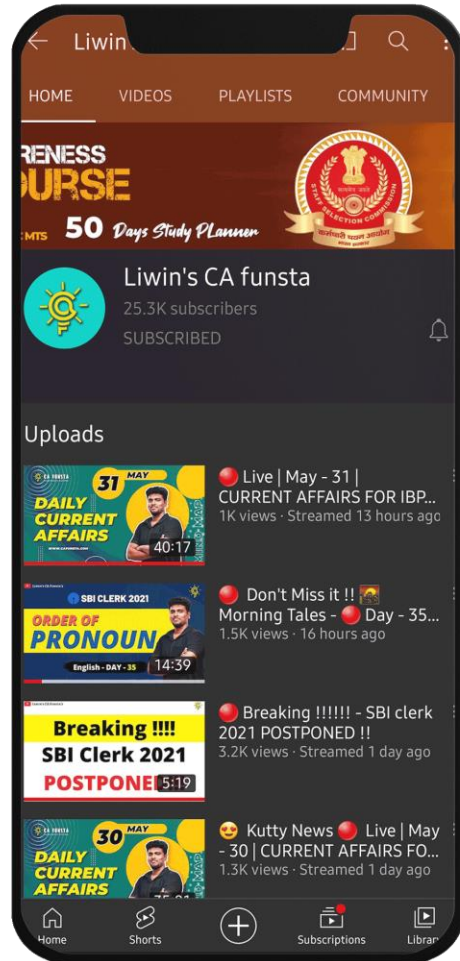
20. Power Grid to invest over ₹4,800 cr in transmission projects



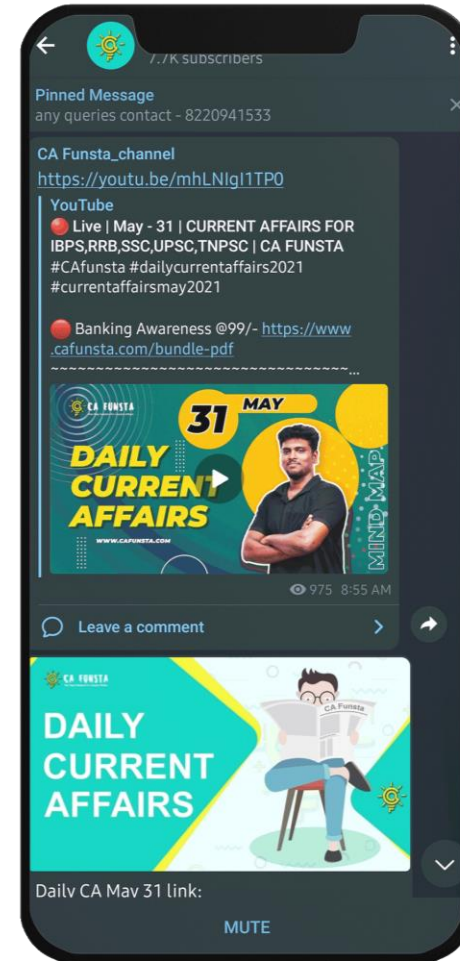
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Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

FedFirst (Banking)



Bundle 2.0



CURRENT AFFAIRS BUNDLE 2.0



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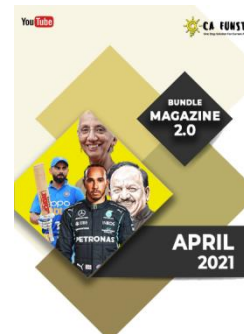
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