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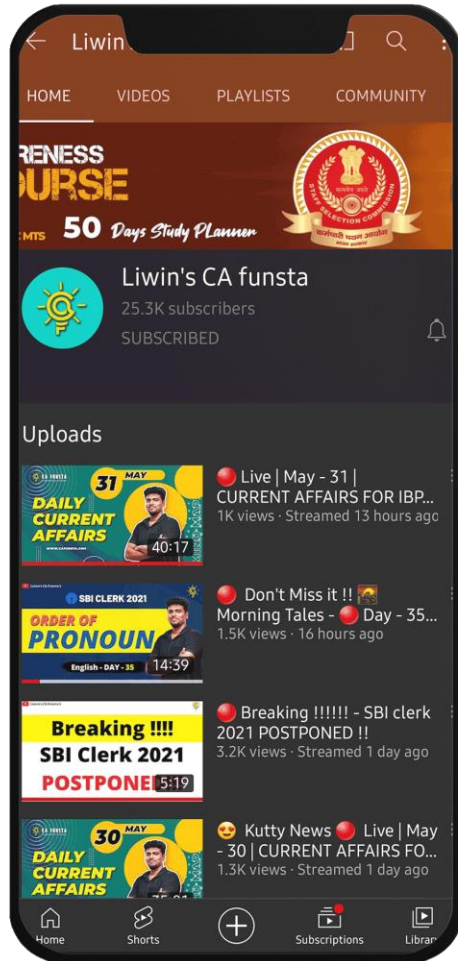
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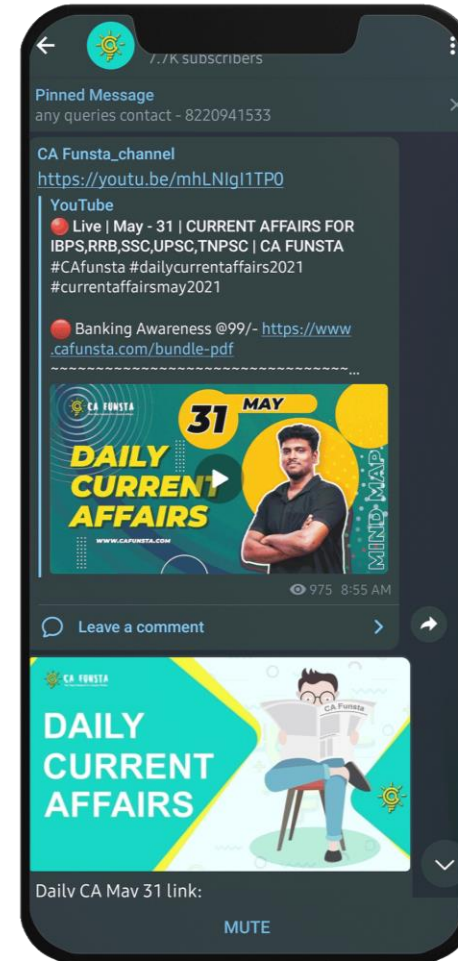
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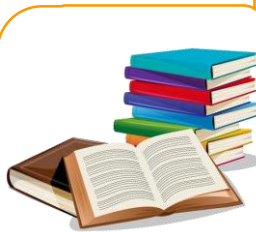
BANKING AND FINANCE



➤ **HDFC-HDFC Bank merger receives 'no adverse observations' from BSE, NSE, HDFC Bank Incorporated in which year?**

- A) 1985
- B) 2000
- C) 1994
- D) 1955
- E) 1990

Answer
C) 1994



Explanation

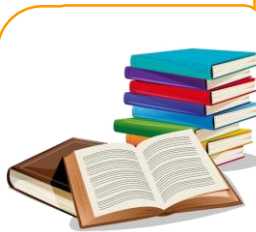
- Private lender **HDFC Bank** has received no adverse observations from the stock exchanges in relation to its proposed merger with parent entity **Housing Development Finance Corporation (HDFC) Ltd.**
- "We would like to inform you that HDFC Bank has received observation letter with '**no adverse observations**' from **BSE Limited** and **observation letter with 'no objection'** from the **National Stock Exchange of India Limited**, both dated July 2, 2022.
- As per the plan, HDFC will acquire a **41 percent stake** in HDFC Bank through the transformational merger.
- Every **25 shares** held by HDFC shareholders will fetch them **42 shares of the bank.**
- The merger created an entity that will have a market cap of **Rs 12.8 lakh crore** and a balance sheet of **Rs 17.9 lakh crore.**



Titbits

HDFC Bank

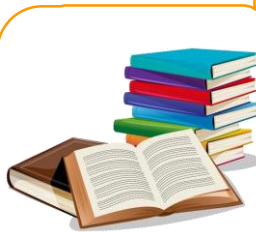
- Founded : **August 1994**
- HQ : **Mumbai**
- Chairman : **Atanu Chakraborty**
- CEO : **Sashidhar Jagdishan**
- Tagline : **We Understand Your World**



➤ Banking frauds of over how many crore declined in FY22?

- A) 250
- B) 150
- C) 300
- D) 200
- E) 100

Answer
E) 100



Explanation

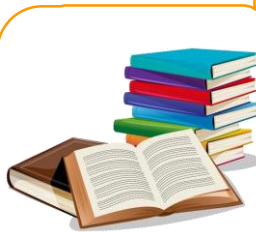
- Frauds in the banking sector involving sums of over **₹100 crore** have declined significantly, with banks reporting cases worth **₹41,000 crore** in 2021-22 compared to **₹1.05-lakh crore** in the previous year.
- According to official data, the number of fraud cases in private as well as public sector banks (PSBs) dropped to **118 in FY22 from 265 in 2020-21**.
- In the case of PSBs, the total number of fraud cases of over **₹100 crore declined to 80 from 167 in FY21**, while for private sector lenders such cases reduced to **38 in FY22 from 98** earlier, as per the data.
- In terms of cumulative amount, it has come down to **₹28,000 crore from ₹65,900 crore in FY21** for PSBs.
- For private sector banks, the reduction is from **₹39,900 crore to ₹13,000 crore in FY22**.



➤ SBI, HDFC, ICICI Bank to remain invested in which of the following Bank?

- A) Yes Bank
- B) HDFC Bank
- C) IDFC First Bank
- D) Axis Bank
- E) LVB

Answer
A) Yes Bank



Explanation

- The board of **YES Bank** has proposed to exit from the reconstruction scheme but large investors, including the **State Bank of India, HDFC Ltd and ICICI Bank** may not pare down their stake in the private sector lender for now.
- As part of the reconstruction scheme, eight banks and financial institutions led by SBI had picked up stake in **YES Bank in March 2020**.
- As on March 31, 2022, SBI held **30 per cent stake**, HDFC Ltd held **3.99 per cent stake** and ICICI bank held **2.99 per cent equity shares** in the lender.



Titbits

YES Bank

- Founded : **2004**
- HQ : **Mumbai**
- Chairman : **Sunil Mehta**
- MD & CEO : **Prashant Kumar**
- Tagline : **Experience Our Expertise**



➤ Kotak Mahindra Bank increased interest rate by how many basis point?

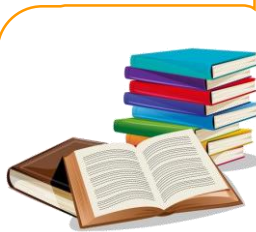
- A) 25
- B) 10
- C) 5
- D) 15
- E) 20



kotak
Kotak Mahindra Bank

Answer

B) 10



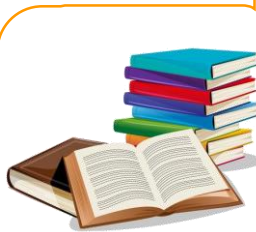
Explanation

PNB

- PNB has increased interest rates by **10 to 20 bps** on fixed deposits of **less than ₹2 Cr** maturing in **1 to 3 years**.
- The revised rates will be in force from 4th July 2022, and senior citizens will continue to get an **additional rate of 0.50%** over the regular rate across all tenors.

SBI

- State Bank of India (SBI) hiked interest rates on **fixed deposits** of less than **₹2 Cr**.
- The bank hiked interest rates on deposits maturing in 211 days to **less than 3 years**, and the new rates are as follows.



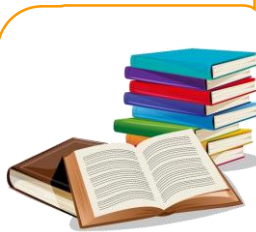
Explanation

Kotak Mahindra Bank

- The private sector lender Kotak Mahindra Bank increased interest rates on some tenors by **10 bps**.
- On deposits maturing in **3 years or more but up to 10 years**, the bank is now giving a maximum interest rate of **5.90 per cent** to the general public and **6.40 per cent** to senior citizens.

IDFC First Bank

- The interest rate on fixed deposits with maturities ranging from **1 to five years** and **less than ₹2 Cr** was hiked from July 1st, 2022, according to private sector lender IDFC First Bank.
- The bank is now giving a maximum interest rate of **6.50 per cent** to the general public on deposits of three years, **one day or less than five years** and a maximum interest rate of **7 per cent** to senior citizens.



Explanation

Canara Bank

- The bank is currently offering an interest rate range of **2.90 per cent - 5.75 per cent** to the general public and **2.90 per cent - 6.25 per cent** to senior citizens on term deposits of **less than ₹2 Cr maturing in 7 days to 10 years.**



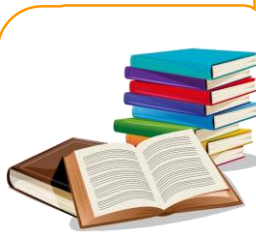
➤ Who among the following signed MoU with KSDC to provide supply chain operations training?

- A) Myntra
- B) Amazon
- C) Ajio
- D) Flipkart
- E) Meesho

Flipkart



Answer
D) Flipkart



Explanation

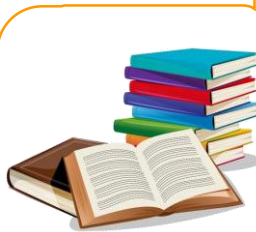
- **Flipkart**, an e-commerce marketplace, signed a **Memorandum of Understanding (MoU)** with the **Karnataka Skill Development Corporation (KSDC)** to launch the initiatives of the **Supply Chain Operations Academy (SCOA) in the state.**
- The initiative will help in creating a **pool of skilled supply chain operations** and provide relevant industry training and knowledge.
- The training program under SCOA has been designed and created by **Flipkart.**
- It will involve **15 days of digital classroom** training and 45 days of on-the-job apprenticeship at Flipkart supply chain facilities.



Titbits

Flipkart

- Founded : **2007**
- HQ : **Bangalore**
- CEO : **Kalyan Krishnamurthy**
- Parent : **Walmart**



APPOINTMENTS



- Who among the following appointed as the new Deputy Chairman of Cochin Port Authority?



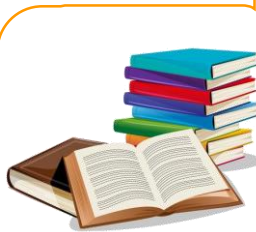
- A) Vikas Narwal
- B) Rakesh Madhav
- C) Harish Narwal
- D) Vikas Sharma
- E) Harish Madhav

Answer

A) Vikas Narwal



**कोचिन पत्तन प्राधिकरण
Cochin Port Authority**



APPOINTMENTS



Explanation

- **Vikas Narwal** has assumed charge as the **Deputy Chairman of Cochin Port Authority** for a five-year term.
- He was the **Managing Director of Madhya Pradesh State Agricultural Marketing Board**.



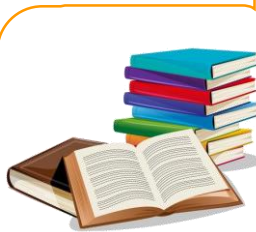
APPOINTMENTS



Titbits

Cochin Port

- Opened : **26/05/1928**
- Operated by : **Cochin Port Authority and Dubai Ports World**
- Under : **Ministry of Ports, Shipping and Waterways**
- Chairman : **Dr.M.Beena**



APPOINTMENTS



➤ Who among the following given additional charge of OIL chairman?



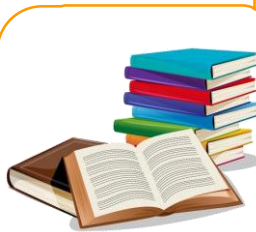
ऑयल इंडिया लिमिटेड
Oil India Limited

- A) Vikas Narwal
- B) Rakesh Madhav
- C) Harish Narwal
- D) Vikas Sharma
- E) Harish Madhav



Answer

E) Harish Madhav



APPOINTMENTS



Explanation

- **Harish Madhav, Director (Finance), Oil India Ltd (OIL),** has taken over the additional charge as **Chairman and Managing Director** of the nation's second largest national exploration and production (E&P) company.
- Madhav was given the additional charge following superannuation of **Sushil Chandra Mishra** on June 30. Madhav took charge on July 1, an Oil India Ltd (OIL).



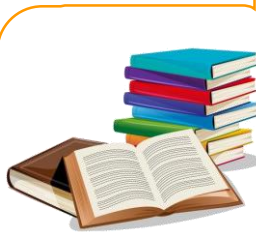
APPOINTMENTS



Titbits

Oil India Ltd (OIL)

- Founded : **18/02/1959**
- HQ : **Duliajan, Assam**
- Registered Office : **Noida**
- Chairman & MD : **Sushil Chandra Mishra**



NATIONAL AFFAIRS

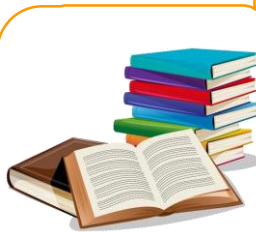


➤ Country's largest online herbarium database, 'Indian Virtual Herbarium' launched by which of the following ministry?

- A) Home affairs Ministry
- B) Finance Ministry
- C) Environment Ministry
- D) External Affairs Ministry
- E) Agriculture Ministry



Answer
C) Environment Ministry



Explanation

- Union Environment Minister **Bhupender Yadav** inaugurated the country's largest online herbarium database, the '**Indian Virtual Herbarium**' web portal.
- The portal (<https://ivh.bsi.gov.in>) has been developed by the **Botanical Survey of India** under the framework of '**Azadi Ka Amrit Mahotsav**' and '**Digital India**'.
- The portal aims to provide complete information on herbarium specimens about the floral diversity of India and other countries stored in the cabinet of the **herbarium building through online access**.
- At present, the digital herbarium of the Botanical Survey of India has four categories – **Cryptogam type specimens, Cryptogams general specimens, Phanerogam type specimens, and Phanerogams general specimens**.
- It will also aid the **research studies and provide valuable insight** for global plant research.



Titbits

Ministry of Environment, Forest and Climate Change

- Union Minister : **Bhupender Yadhav** (Rajya Sabha MP, Rajasthan)
- Minister of State : **Ashwini Kumar Choubey** (Buxar, Bihar)



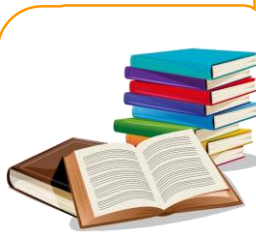
- NTPC signs MoU for 10 GW renewable energy park with which of the following state government?



- A) Punjab
- B) Rajasthan
- C) Haryana
- D) Madhya Pradesh
- E) Uttar Pradesh

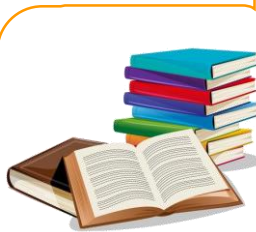


Answer
B) Rajasthan



Explanation

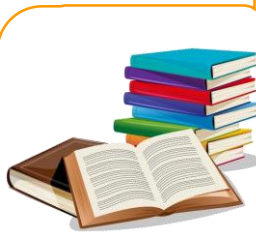
- With an aim to achieve the target of **60 GW of renewable energy capacity by 2032**, NTPC signed a memorandum of understanding (MOU) with the Government of Rajasthan for the development of **10 GW Ultra Mega Renewable Energy Power Park in Rajasthan**.
- The MOU signing ceremony was held in the presence of Rajasthan Energy Minister **Bhanwar Singh Bhati**.
- According to the Ministry of Power, in less than two years since its inception, NTPC Renewable Energy Limited has won **4 GW renewable energy capacity** by bidding in various tenders which are under different stages of implementation.



Titbits

Rajasthan

- Capital: **Jaipur**
- CM: **Ashok Gehlot**
- Governor: **Kalraj Mishra**
- Language : **Hindi**
- National Park : **Sariska National Park**
- Wildlife Sanctuary : **Kailadevi WLS**
- Ramsar Site : **Keoladeo Ghana National Park**
- Tiger Reserve : **Ranthambore**
- Power Station : **Rawatbhata Nuclear Power Plant, Suratgarh Super Thermal Power Station**
- Dams : **Jawahar Sagar Dam in Chambal River**
- RRB : **Baroda Rajasthan Kshetriya Gramin Bank (BOB), Rajasthan Marudhara Gramin Bank (SBI)**
- UNESCO Site : **Keoladeo National Park**



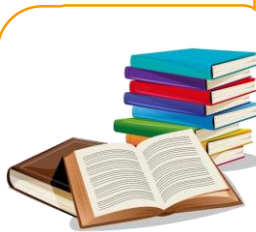
NATIONAL AFFAIRS



➤ **Swachh Sagar, Surakshit Sagar campaign to celebrate International Coastal Cleanup Day, this year the day is celebrated on?**

- A) September 15
- B) September 19
- C) September 16
- D) September 17
- E) September 18

Answer
D) September 17



NATIONAL AFFAIRS



Explanation

- Globally, "**International Coastal Cleanup Day**" is celebrated on the third Saturday of September, every year.
- This year on 17th September 2022, the Government of India along with other voluntary organizations, and the local society will run a cleanliness campaign "**Swachh Sagar, Surakshit Sagar**" along India's entire coastline.
- This campaign will include **Ministry of Earth Sciences (MoES), Ministry of Environment Forest and Climate Change (MoEFCC), Indian Coast Guard, National Disaster Management Authority (NDMA)** along with other social organizations and educational institutions.



Explanation

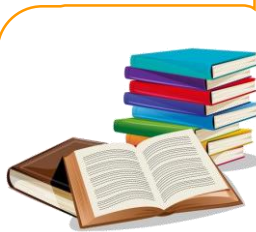
- This campaign will see massive public participation both physically and virtually, mainly to make awareness about **reducing the marine litter, minimal use of plastics, segregation at source and waste management.**
- It will be the **first-of-its-kind** and longest running coastal cleanup campaign in the world with highest number of people participating in it.
- The participation of common man will convey the message of “Swachh Sagar, Surakshit Sagar” for the prosperity of not only coastal areas **but also other parts of the country.**



QUICK RECALL



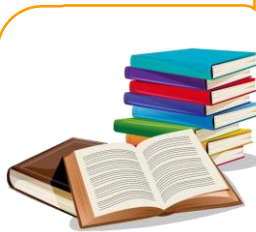
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2. Banking frauds of over ₹100 crore declined in FY22
3. SBI, HDFC, ICICI Bank to remain invested in YES Bank
4. PNB vs SBI vs Kotak vs IDFC vs Canara Bank revised FD rates
5. Flipkart signs MoU with KSDC to provide supply chain operations training



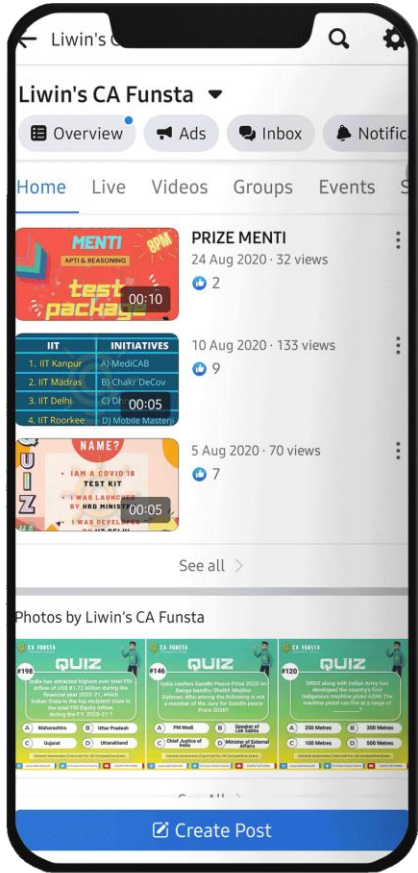
QUICK RECALL



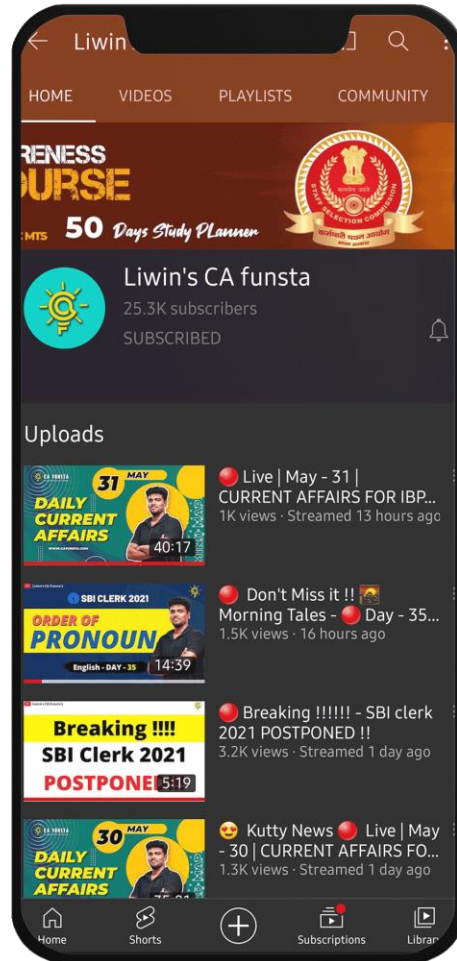
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7. Harish Madhav given additional charge of OIL chairman
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10. Swachh Sagar, Surakshit Sagar campaign to celebrate International Coastal Cleanup Day



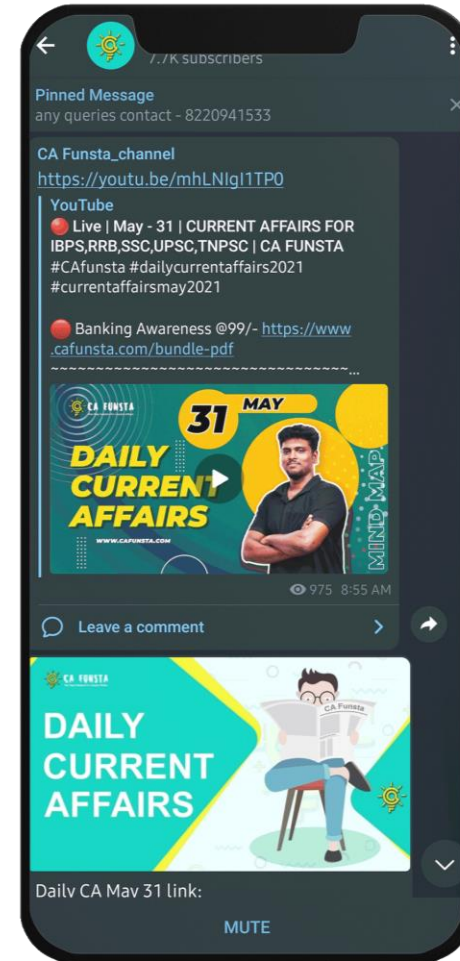
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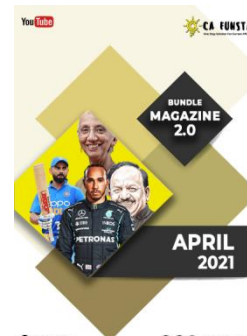
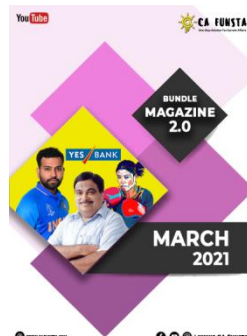
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