



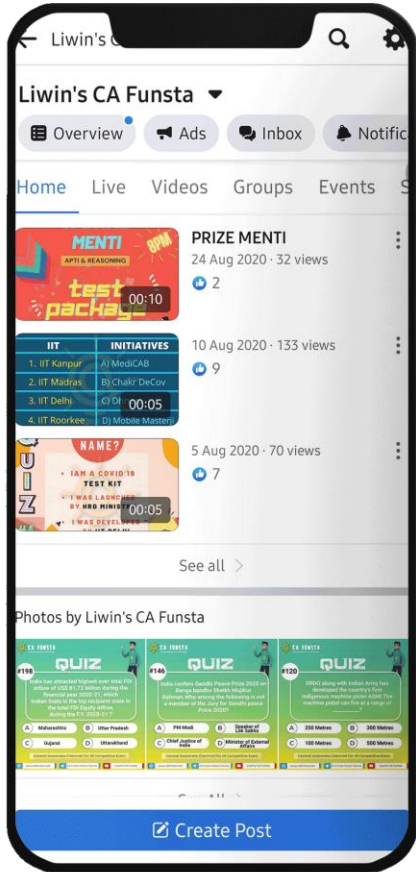
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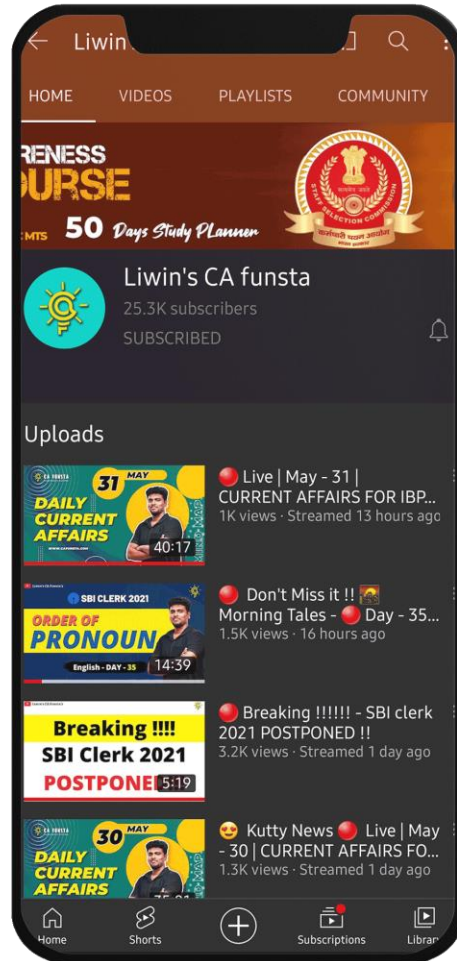


For Bank Exams, UPSC, TNPSC, SSC

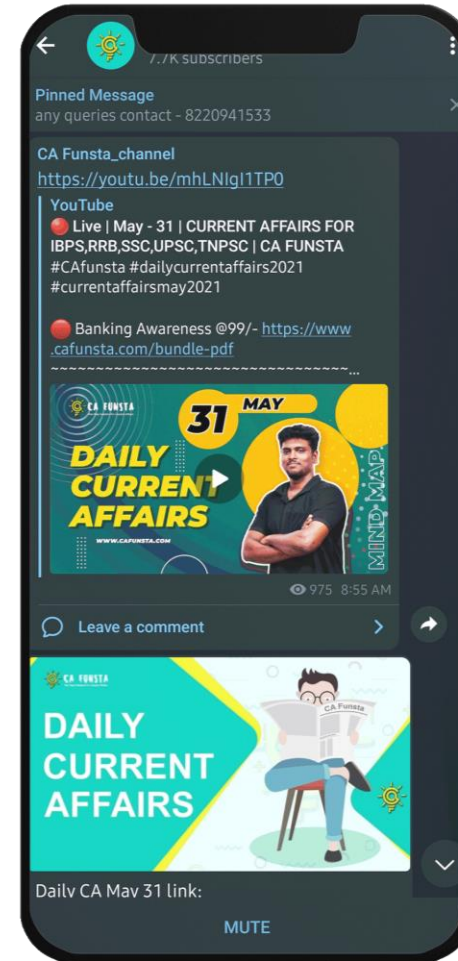
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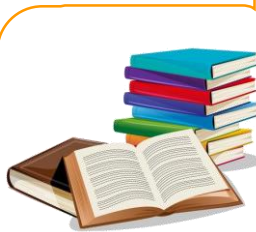
Important Days



➤ **World UFO Day is celebrated on?**

- A) June 30
- B) June 28
- C) July 02
- D) June 29
- E) July 01

Answer
C) July 02

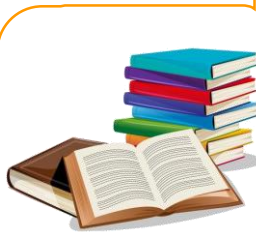


Important Days



Explanation

- **World UFO Day** is marked on **July 2** across the globe.
- It is observed to spread awareness about unidentified flying objects and to “acknowledge the presence” of UFOs.
- This day was first observed by UFO researcher **Haktan Akdogan in 2001**.
- The word UFO or an **unidentified flying object** was first coined by the **United States Air Force in 1953**.



Important Days



Other Important Days

International Day of Cooperatives 2022

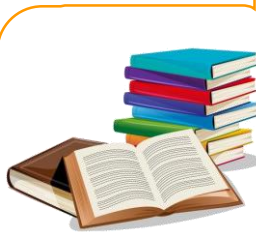
- On **July 2**, cooperatives all around the world will celebrate the **100th International Day of Cooperatives (#CoopsDay)**.
- The United Nations General Assembly (UNGA) passed a resolution on **16 December 1992** to declare the first Saturday of **July 1995** as the **International Day of Cooperatives**.

Theme

- **‘Cooperatives Build a Better World.’**



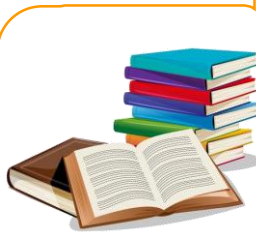
**International Day
of Cooperatives**



➤ RBI ask banks to test note sorting machines on _____ basis?

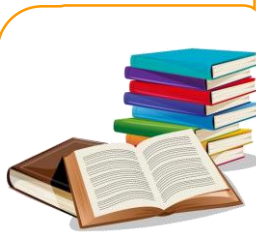
- A) Quarterly
- B) 2 years
- C) Half Yearly
- D) 3 years
- E) Yearly

Answer
A) Quarterly



Explanation

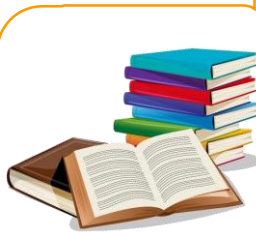
- The **RBI** asked banks to test their **note sorting machines** for **accuracy and consistency every quarter to ensure currency notes** conform to the prescribed parameters.
- In the circular on '**Note Sorting Machines - Authentication and Fitness Sorting Parameters**', the RBI said a fit note is "a note that is genuine, sufficiently clean to allow its denomination to be readily ascertained and thus suitable for recycling".
- An **unfit note** is the one that is not suitable for recycling because of its physical condition or belongs to a series that has been phased out by the Reserve Bank of India.
- The parameters, it said, provide the **minimum standards** for cash handling machines used by banks.



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 - **Nationalisation**

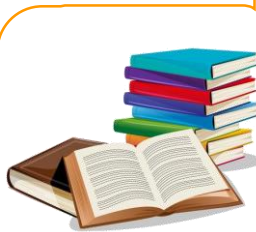


➤ Bank of India hiked MCLR on loans by how many basis point?

- A) 20
- B) 25
- C) 10
- D) 30
- E) 15

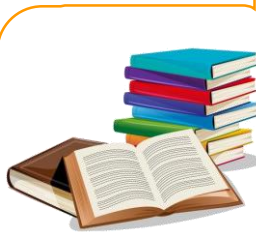
Answer

E) 15



Explanation

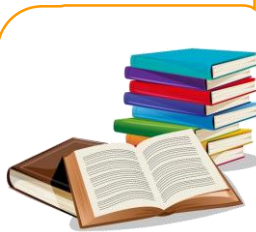
- **Bank of India** has increased its **marginal cost of funds-based lending rate (MCLR)** by **15 basis points (bps)** for select tenors, with effect from July 1, 2022.
- The one-year MCLR has gone up from **7.35 to 7.50 percent** as a result of the modification.
- A 15 basis point increase has been made to the **one-month, three-month and 6 month MCLR**s, bringing them to **7.05, 7.10, and 7.20 percent**, respectively.
- The **overnight and 3 year MCLR** has been kept unchanged at **2.90 and 7.70 percent**, respectively.



Titbits

Bank of India

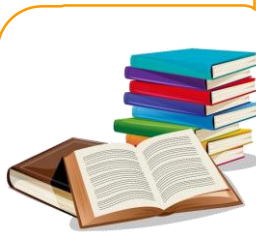
- Founded : **07/09/1906**
- HQ : **Mumbai**
- MD & CEO : **Atanu Kumar Das**
- Tagline : **Relationship Beyond Banking**



➤ UPI transactions remained above how many lakh crore in June for second month in a row?

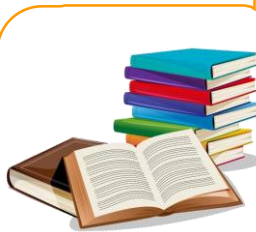
- A) 7
- B) 10
- C) 15
- D) 5
- E) 8

Answer
B) 10



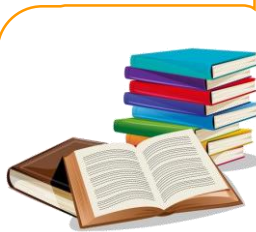
Explanation

- **UPI-enabled digital transactions remained above Rs 10 lakh crore in June** for the second month in a row, data from NPCI.
- However, it was down by nearly **3 percent** from the previous month.
- The transaction value under Unified Payments Interface (or BHIM UPI) digital payments in June 2022 stood at **Rs 10,14,384 crore, down by 2.6 percent** from the previous month, the **National Payments Corporation of India (NPCI)** data showed.
- The UPI-led payments during the month were in correspondence to a total of **5.86 billion transactions**.



Explanation

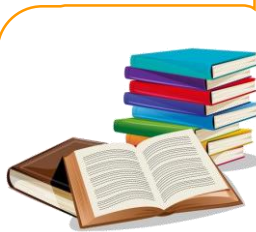
- In **May 2022**, the UPI transactions were valued at **Rs 10,41,506 crore** involving total number of **5.95 billion transactions**.
- In **April**, the UPI transactions were worth **Rs 9,83,302 crore** through a total of **5.58 billion transactions**.



Titbits

UPI

- **Unified Payment Interface**
- Introduced : **11/04/2016**
- Owner : **National Payment Corporation of India**

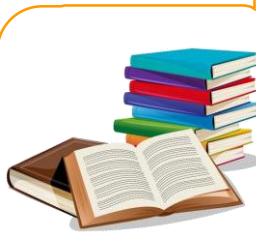


➤ Which of the following Bank signed MoU with Government of Haryana?

- A) SBI
- B) Bank of Baroda
- C) HDFC Bank
- D) Indian Bank
- E) Axis Bank

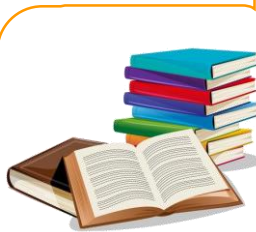
Answer

D) Indian Bank



Explanation

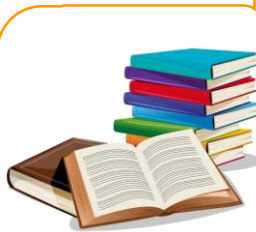
- Public sector **Indian Bank** has inked a pact with the **Government of Haryana** towards distribution of mobile phones to consumers through **e-unified payment interface system**.
- As per the agreement, the city-headquartered bank would provide **e-upi coupons** to beneficiaries.
- The coupons can be **redeemed without any credit or debit card** allowing the customers to avail a mobile phone from a designated vendor.
- **Mobile distribution melas** would be organised by the bank in Haryana under this initiative.



Titbits

Indian Bank

- Founded : **15/08/1907**
- HQ : **Chennai**
- MD & CEO : **Shanti Lal Jain**
- Tagline : **Your Own Bank**

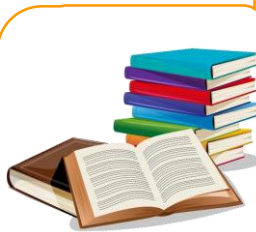


➤ Govt hiked gold import duty to how many percent?

- A) 15%
- B) 17.5%
- C) 10%
- D) 7.5%
- E) 12.5%

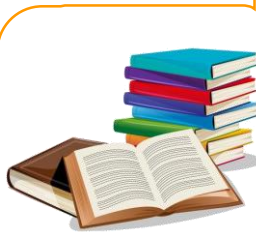
Answer

A) 15%



Explanation

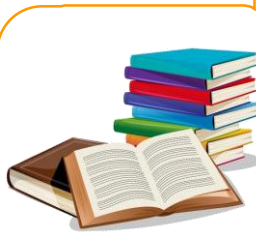
- The government has **hiked gold import duty to 15 percent from 10.75 percent** to check the **current account deficit (CAD)** and rising import of the yellow metal.
- The duty changes came into effect on **June 30**.
- Earlier, the basic **customs duty on gold** was **7.5 percent**, now it will be **12.5 percent**.
- Along with the **agriculture infrastructure development cess (AIDC) of 2.5 percent**, the effective gold customs duty will be **15 percent**.



➤ Sebi fined how many lakh on PGIM AMC, CEO Ajit Menon, 3 others?

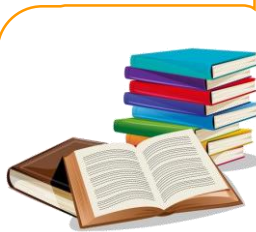
- A) 45
- B) 27
- C) 36
- D) 18
- E) 20

Answer
C) 36



Explanation

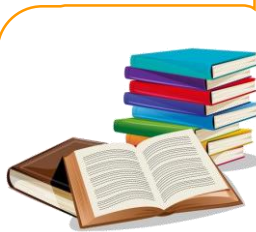
- Capital markets regulator **Sebi** has imposed a penalty totalling **Rs 36 lakh on five entities** -- including **PGIM Asset Management Company** and its chief executive officer **Ajit Menon** -- for flouting mutual funds norms while executing **Inter-Scheme Transfers (ISTs)**.
- Apart from these, the regulator has penalised **Kumaresh Ramakrishnan, Puneet Pal and Rakesh Suri**.
- They were the **fund managers** at the time of the violation of the rule.
- In its order, Sebi noted that five entities did not adhere to the provisions of the mutual fund regulations while executing ISTs between **open and close-ended schemes of PGIM MF**.
- While executing ISTs, certain **low-quality securities** were transferred from close-ended schemes to open-ended schemes.



Titbits

SEBI

- **Security and Exchange Board of India**
- Established : **12/04/1988**
- Statutory Status : **30/01/1992**
- HQ : **Mumbai**
- Chairman : **Madhabi Puri Buch**
- **SEBI Act,1992**
- Under : **Ministry of Finance**



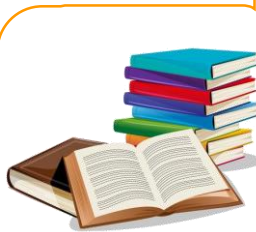
APPOINTMENTS



➤ Indian origin Raja Kumar starts as FATF President, FATF founded in which year?

- A) 2000
- B) 1960
- C) 1990
- D) 1975
- E) 1989

Answer
E) 1989

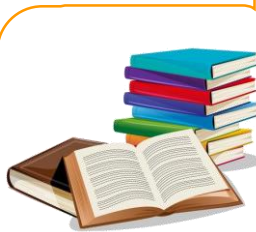


APPOINTMENTS



Explanation

- **Raja Kumar**, President of the **Financial Action Task Force (FATF)** started his work as the **chief** of the **world's anti-money laundering and anti-terrorism financing agency**.
- Raja Kumar has rich leadership and operational experience, having held a wide range of senior leadership roles in the **Ministry of Home Affairs in Singapore** and the **Singapore Police Force** for over 35 years.
- He currently serves as the **Senior Advisor (International)** in the **Ministry of Home Affairs**, advising on international policy development, partnerships and engagement.

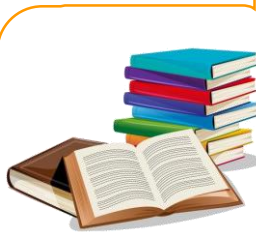


APPOINTMENTS



Explanation

- Prior to this, he was **Deputy Secretary (International)** at the Ministry from January 2015 to July 2021 and was concurrently the **Chief Executive of the Home Team Academy** between 2014 and 2018.
- As Deputy Secretary (International), Raja Kumar forged stronger collaborative relationships with key counterparts in the safety and security arena, including with strategic partners such as **INTERPOL and the UN**.



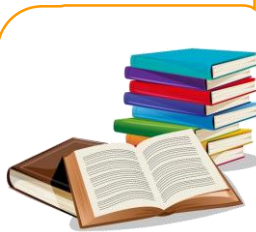
APPOINTMENTS



Titbits

Financial Action Task Force (FATF)

- Formed : **1989**
- HQ : **Paris**
- Official Language : **English, French**



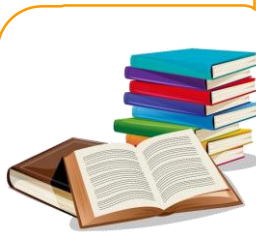
DEFENCE



➤ Army planned to buy atleast how many light armoured multipurpose vehicle for deployment along China, Pakistan borders?

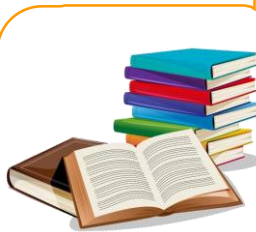
- A) 750
- B) 800
- C) 1200
- D) 1000
- E) 500

Answer
B) 800



Explanation

- The Army is planning to procure at least **800 Light Armoured Multipurpose Vehicle (LAMV)** for reconnaissance and surveillance tasks carried out by mechanised infantry and armoured corps borders with **Pakistan and China**.
- The defence ministry intends to give preference to buy LAMV through '**Make in India**' initiative to give further boost to the indigenous industry.



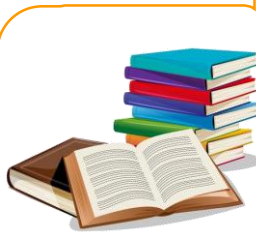
DEFENCE



- **DRDO conducts successful maiden flight of Autonomous Flying Wing Technology Demonstrator in which of the following State?**

- A) Andhra Pradesh
- B) Madhya Pradesh
- C) Assam
- D) Karnataka
- E) Tamil Nadu

Answer
D) Karnataka

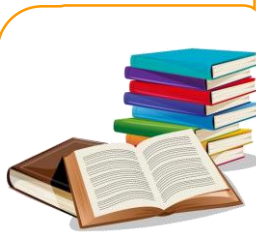


DEFENCE



Explanation

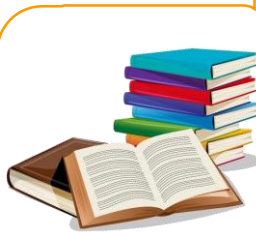
- In a major breakthrough, the **Defence Research and Development Organisation (DRDO)** successfully carried out the maiden flight of the Autonomous Flying Wing Technology Demonstrator from the **Aeronautical Test Range, Chitradurga, Karnataka.**



Titbits

Defence Research and Development Organisation (DRDO)

- Formed : **1958**
- HQ : **New Delhi**
- Chairman : **Dr.G.Satheesh Reddy**
- Under : **Ministry of Defence**



INTERNATIONAL AFFAIRS

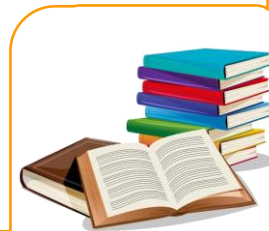


➤ The ____ round of the Foreign Office Consultations between India and Mexico held in Mexico?

- A) 6th
- B) 3rd
- C) 5th
- D) 2nd
- E) 4th

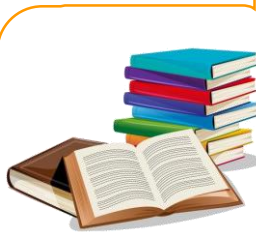
Answer

A) 6th



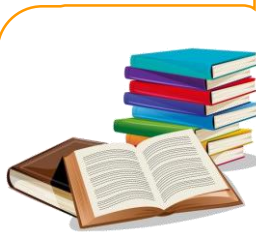
Explanation

- The **sixth round of the Foreign Office Consultations** between **India** and **Mexico** were held in **Mexico City**.
- The discussions were led on the Indian side by Secretary (East) in Ministry of External Affairs **Saurabh Kumar** and on the Mexican side by Vice Minister of Foreign Affairs from the Ministry of Foreign Affairs of Mexico Ms. **Carmen Moreno Toscano**.
- The consultations reviewed the entire gamut of bilateral relations including **Political, Trade and Investment, Health and Pharmaceuticals, Science and Technology including Space, Culture and Tourism, Education, Consular, and other areas of mutual interest.**



Explanation

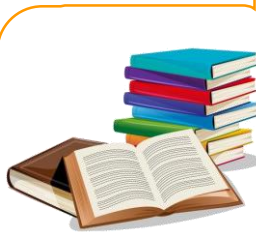
- A Specific Agreement on cooperation in outer space focusing on **Crop Monitoring, Drought Assessment and Capacity Building between ISRO and Mexican Space Agency** was also signed during the visit.



Titbits

Mexico

- Capital : **Mexico City**
- Currency : **Mexican Peso (MXN)**
- President : **Andres Manuel Lopez Obrador**
- Language : **Spanish**



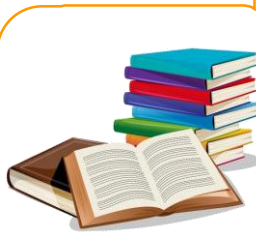
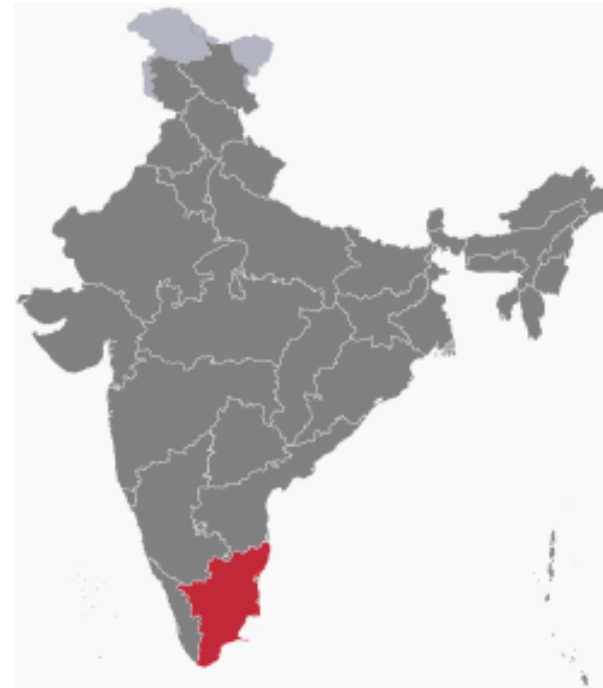
NATIONAL AFFAIRS



➤ Singapore firm planned how many crore chip park in TN?

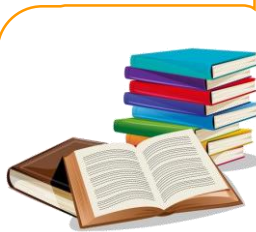
- A) 24600
- B) 26400
- C) 25600
- D) 23400
- E) 26500

Answer
C) 25600



Explanation

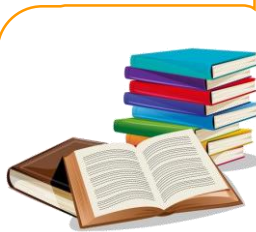
- **IGSS venture**, a Singapore-based firm, has signed a **Memorandum of Understanding (MoU)** with **Tamil Nadu Industrial Guidance and Export Promotion Bureau** to set up the State's first semiconductor park at an investment of **Rs 25,600 crore over the next five years**.
- The project is expected to create **25,000 jobs**.
- While the location for setting up the high-tech electronics park is yet to be finalised, it is expected to be spread over **300 acres** when it's fully completed.
- Tamil Nadu has attracted over **Rs 90,000 crore** worth of investments by signing **132 memoranda of understanding** soon after the government assumed office in May 2021 and the investments led to generation of **over two lakh jobs**.



Titbits

Tamil Nadu

- Capital: **Chennai**
- CM: **MK Stalin**
- Governor: **RN Ravi**
- Language : **Tamil**
- National Park : **Annamalai (Indira Gandhi) National Park**
- Wildlife Sanctuary : **Chitrangudi Bird WLS**
- Ramsar Site : **Point Calimere Wildlife & Bird Sanctuary**
- Tiger Reserve : **Kalakad- Mundanthurai**
- Power Station : **Kalpakkam Nuclear Power Plant, Neyveli Thermal Power Station**
- Dams : **Mettur Dam in Caveri River**
- RRB : **Tamil Nadu Grama Bank (Indian Bank)**
- UNESCO Site : **Great Living Chola Temple**



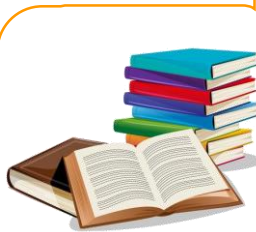
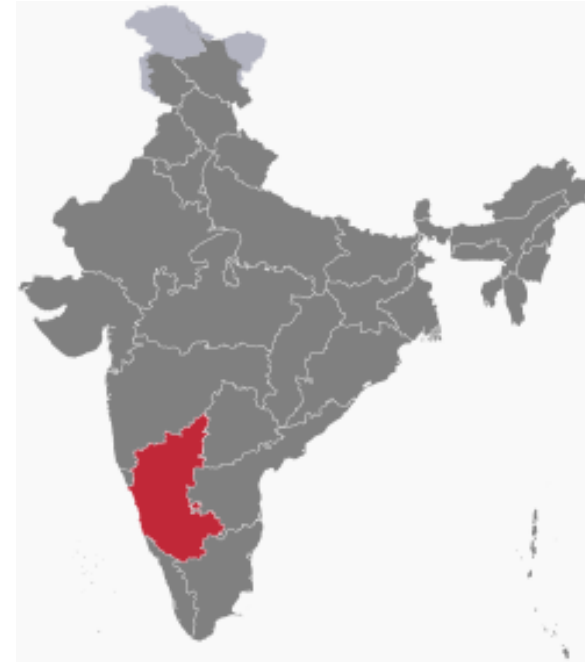
NATIONAL AFFAIRS



➤ Karnataka records an impressive how many percent growth in GST collection?

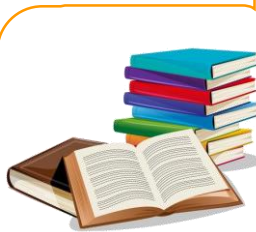
- A) 58%
- B) 69%
- C) 80%
- D) 65%
- E) 73%

Answer
E) 73%



Explanation

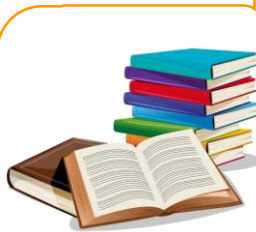
- **Karnataka** has recorded an impressive **73 per cent** growth in GST collection for the month of June, bringing accolades for the GST collection team headed by Commercial Tax Commissioner **C. Shikha** from Chief Minister **Basavaraj Bommai**.
- Though Karnataka stood only second to Tamil Nadu's GST growth of **83 per cent**, collection-wise Karnataka with Rs **8,845 crore** pipped Tamil Nadu whose collection stood at Rs **8,027 crore**.



Titbits

Karnataka

- Capital: **Bangalore**
- CM: **Basavaraj Bommai**
- Governor: **Thawarchand Gehlot**
- Language : **Kannada**
- National Park : **Anshi National Park**
- Wildlife Sanctuary : **Attiveri WLS**
- Ramsar Site : -
- Tiger Reserve : **Bandipur**
- Power Station : **Sharavathi Hydro Electric Power Plant, Kaiga Nuclear Power Plant, Udupi Thermal Power Plant**
- Dams : **Lakhya Dam in Lakya River**
- RRB : **Karnataka Gramin Bank & Karnataka Vikas Grameena Bank (Canara Bank),**
- UNESCO Site : **Great Monuments of Hampi**



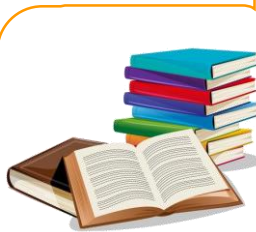
NATIONAL AFFAIRS



➤ **HM Amit Shah inaugurates, laid foundation stone of various development projects worth over how many crore in Ahmedabad?**

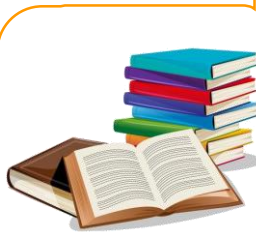
- A) 60
- B) 33
- C) 59
- D) 70
- E) 50

Answer
B) 33



Explanation

- Union Minister for Home and Cooperation **Amit Shah** inaugurated and laid the foundation stone of various development projects in **Ahmedabad, Gujarat**.
- These projects worth over **33 crore** rupees belong to Ahmedabad Municipal Corporation and Railway sector.
- He also dedicated **Chandlodiya - Khodiyar Railway Under-Bridge** on this occasion.
- This will provide more facilities to the people and ease the traffic congestion.



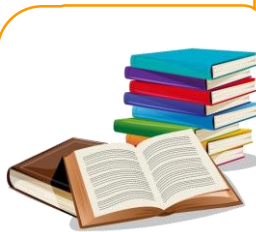
NATIONAL AFFAIRS



Titbits

Gujarat

- Capital: **Gandhinagar**
- CM: **Bhupendrabhai Patel**
- Governor: **Acharya Dev Vrat**
- Language : **Gujarati**
- National Park : **Vansda National Park**
- Wildlife Sanctuary : **Gaga Great Indian Bustard WLS**
- Ramsar Site : **Nalsarovar Bird Sanctuary**
- Tiger Reserve : -
- Power Station : **Gandhinagar Thermal Power Plant, Kakrapar Nuclear Power Plant, Sardar Sarovar Hydro Electric Power Plant**
- Dams : **Sardar Sarovar Dam in Narmada River**
- RRB : **Baroda Gujarat Gramin Bank (BOB), Saurashtra Gramin Bank (SBI)**
- UNESCO Site : **Champaner Pavagadh Archaeological Park**



➤ Finance ministry empaneled how many transaction advisers for assisting in implementation of PPP projects?

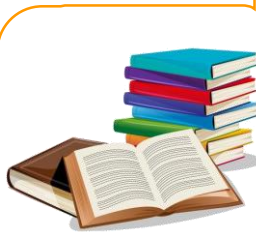
- A) 16
- B) 15
- C) 20
- D) 12
- E) 10

Answer
D) 12



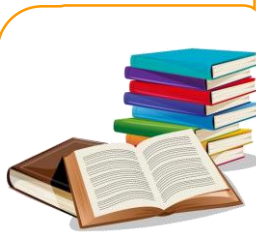
सत्यमेव जयते

वित्त मंत्रालय
MINISTRY OF
FINANCE



Explanation

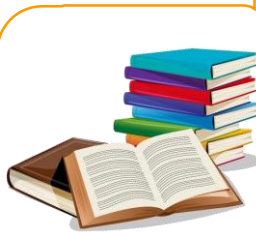
- Finance Ministry said the Department of Economic Affairs has empanelled **12 Transaction Advisers (TAs)** to provide necessary support to Project Sponsoring Authorities in transactions of **Public Private Partnership (PPP) projects**.
- In Union Budget 2022-23, the government had announced its intention to create an enabling environment for stepping up **private investment in infrastructure**.
- Earlier, the government had launched **VGF Scheme** to provide financial support to PPPs for infrastructure projects that are economically justified but commercially unviable.
- The latest initiative requires that at the **Central, State, and Local government level**, Project Sponsoring Authorities have access to quality advisory support for viable **PPP transactions**.



Titbits

Ministry of Finance

- Union Minister : **Nirmala Sitharaman** (Rajya Sabha MP,Karnataka)
- Minister of State : **Bhagwat Karad** (Rajya Sabha MP,Maharashtra),**Pankaj Choudhary** (Maharajganj,UP)



NATIONAL AFFAIRS

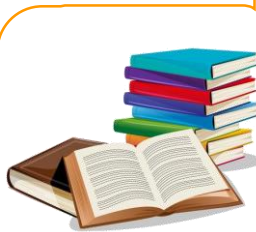


➤ How many New Airports to be added to existing 53 Krishi UDAN Airports?

- A) 5
- B) 6
- C) 3
- D) 7
- E) 4

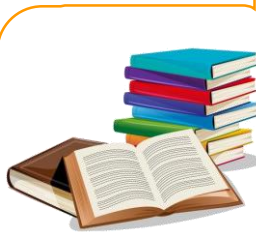
Answer

A) 5



Explanation

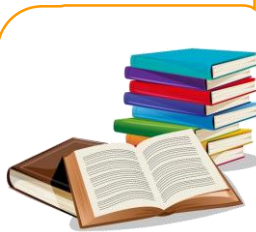
- **Ministry of Civil Aviation**, Government of India in collaboration with **Federation of Indian Chambers of Commerce and Industry (FICCI)** organised a stakeholder workshop for evaluation of **Krishi UDAN 2.0**.
- The conference brought together experts from Air Cargo Sector for highlighting the benefits of **Krishi UDAN** and how domestic air cargo players can work in convergence and creating a seamless transaction across the value chain.
- It was also informed that 5 new airports namely **Belagavi, Jharsuguda, Jabalpur, Darbhanga and Bhopal** are to add to the list of existing **53 list of Krishi UDAN airports**.
- With this, **58 airports** would be actively participating in **Krishi UDAN**.



Titbits

Ministry of Civil Aviation

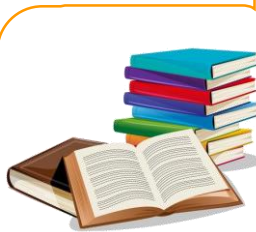
- Union Minister : **Jyotiraditya Scindia** (Rajya Sabha MP,MP)
- Minister of State : **Gen VK Singh**



QUICK RECALL



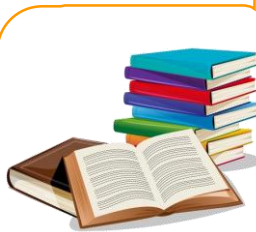
1. World UFO Day
2. RBI ask banks to test note sorting machines on quarterly basis
3. Bank of India hikes MCLR on loans
4. UPI transactions remain above Rs 10 lakh crore in June for second month in a row: NPCI data
5. Indian Bank signs MoU with Government of Haryana
6. Govt hikes gold import duty to 15 pc
7. Sebi fines Rs 36 lakh on PGIM AMC, CEO Ajit Menon, 3 others



QUICK RECALL



8. Indian origin Raja Kumar starts as FATF President
9. Army plans to buy atleast 800 light armoured multipurpose vehicle for deployment along China, Pakistan borders
10. DRDO conducts successful maiden flight of Autonomous Flying Wing Technology Demonstrator
11. The 6th round of the Foreign Office Consultations between India and Mexico held in Mexico
12. Singapore firm plans Rs 25,600 crore chip park in TN



QUICK RECALL

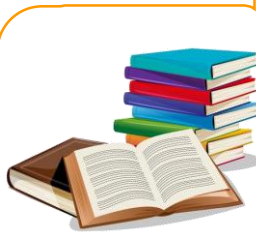


13. Karnataka records an impressive 73% growth in GST collection

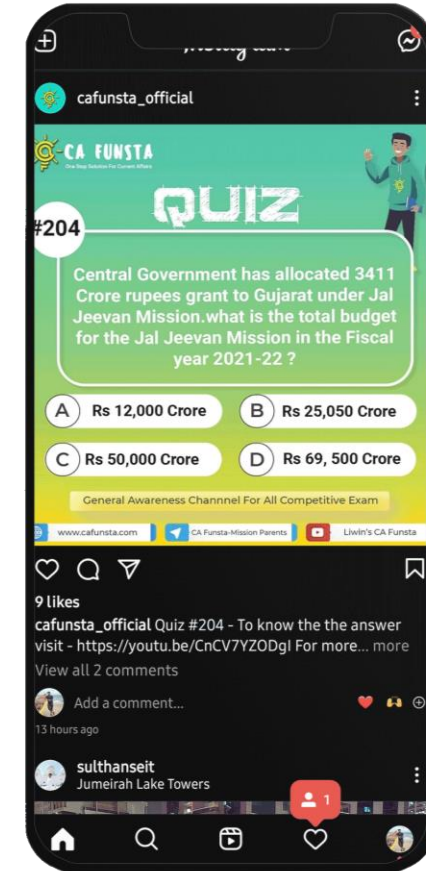
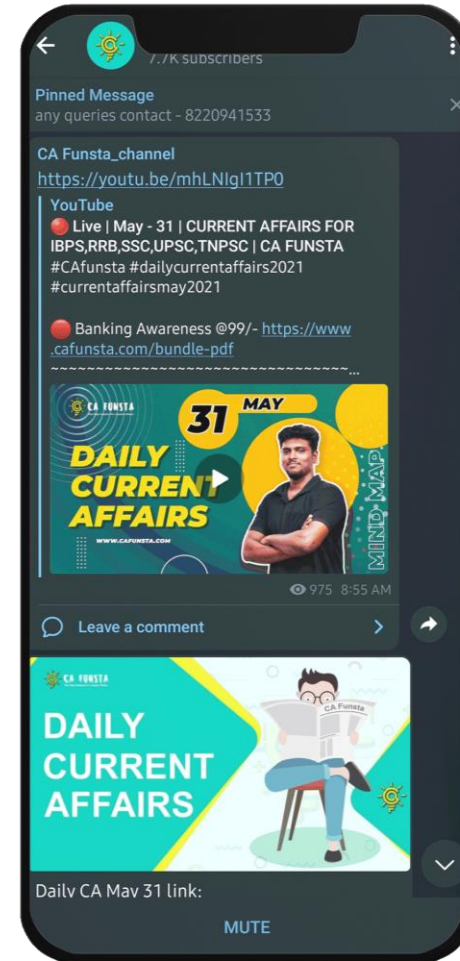
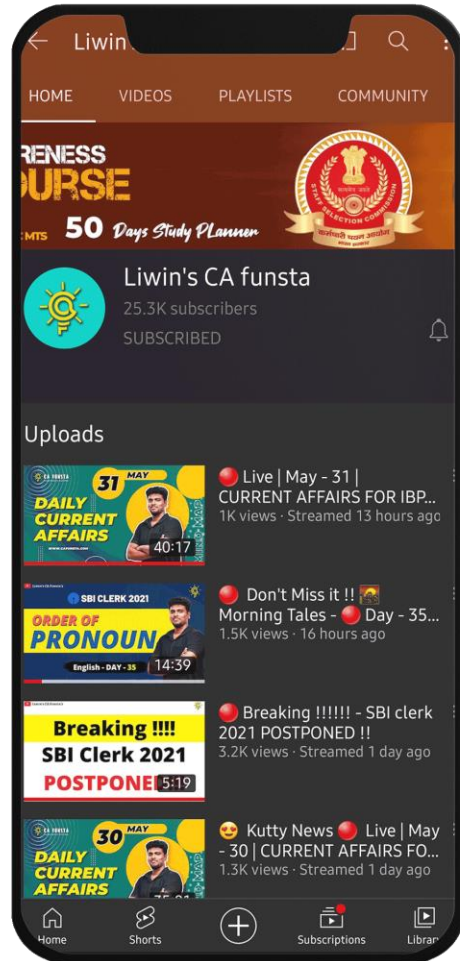
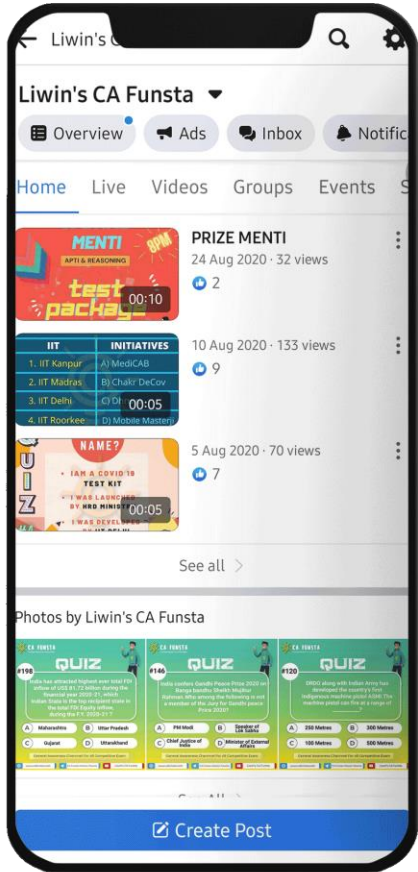
14. HM Amit Shah inaugurates, lays foundation stone of various development projects worth over Rs 33 crore in Ahmedabad

15. Finance ministry empanels 12 transaction advisers for assisting in implementation of PPP projects

16. 5 New Airports to be added to existing 53 Krishi UDAN Airports



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