



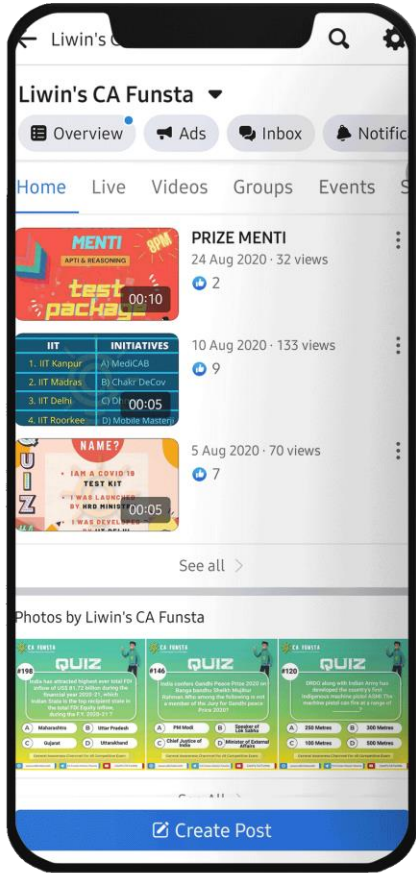
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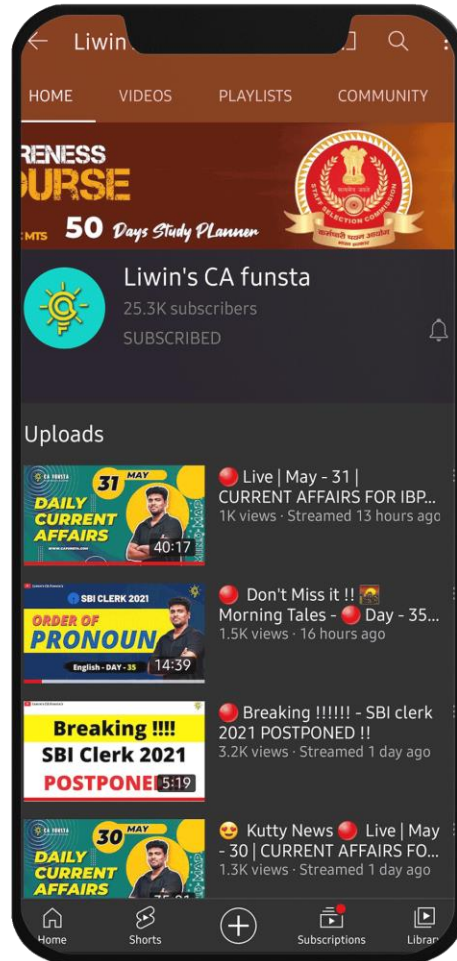


For Bank Exams, UPSC, TNPSC, SSC

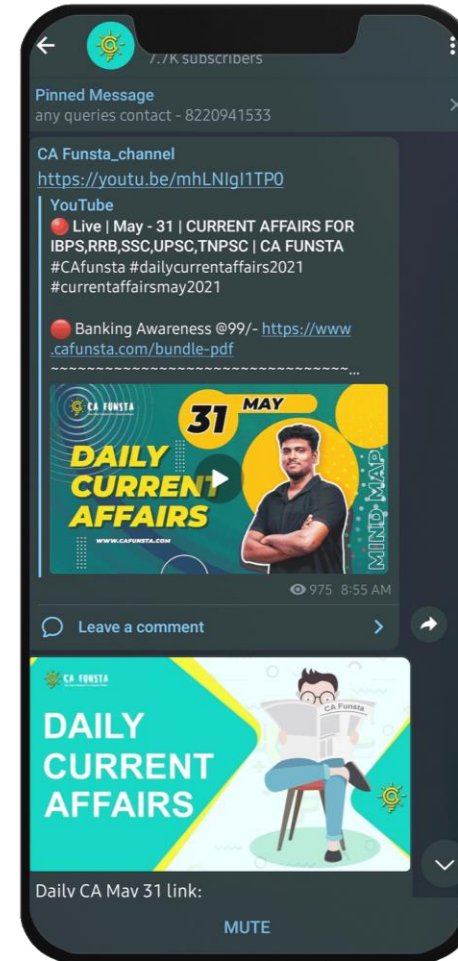
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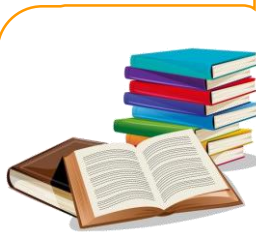
Important Days



➤ CA Day or Chartered Accountant Day is observed on?

- A) June 29
- B) July 01
- C) June 28
- D) July 02
- E) June 30

Answer
B) July 01

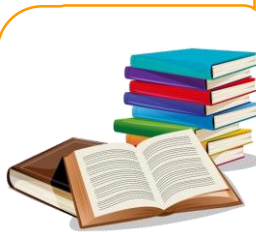


Important Days



Explanation

- **CA Foundation Day** will be celebrated on **July 1**.
- This observance will mark the **74th anniversary of ICAI's foundation**.
- The **Institute of Chartered Accountants of India (ICAI)** was established on **July 1 1949**.



Important Days



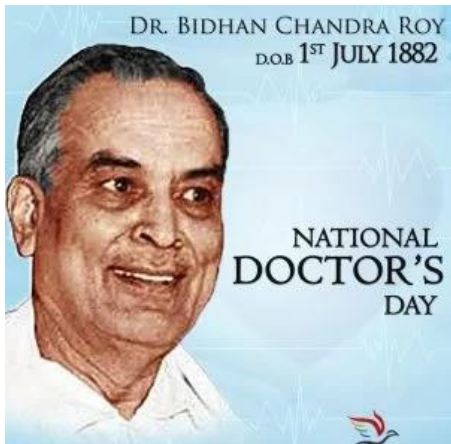
Other Important Days

National Doctor's Day

- Celebrate to mark the birth anniversary of an eminent physician **Dr. BC Roy** and the day is also his death anniversary.
- 1st observed on **01/07/1991**.

Theme

- **'Family Doctors on the Front Line'**

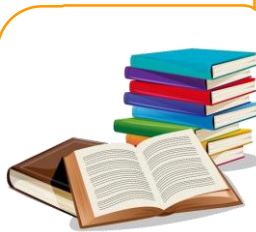


GST Day

- **5th** Anniversary.
- GST Day was first observed on **July 1, 2018**.
- Idea - **"One Nation- One Market- One Tax"**

SBI Foundation Day

- Founded on **01/07/1955**
- **66th** Anniversary
- **43rd largest bank** in the world.



OBITUARY

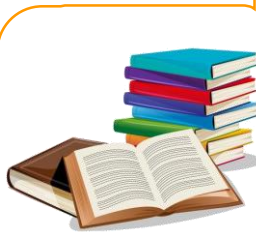


➤ Former diplomat Satinder Lambah, who led backchannel talks between India and Pakistan, passed away he worked during which period?

- A) 1998-2005
- B) 2000-2005
- C) 1990-2006
- D) 2005-2014
- E) 2000-2010

Answer

D) 2005-2014

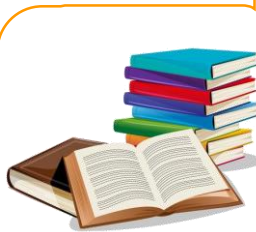


OBITUARY



Explanation

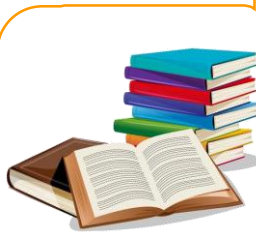
- Former diplomat **Satinder Lambah**, who led the backchannel **diplomatic process between India and Pakistan from 2005 until 2014**, passed away in Delhi.
- Lambah was **81 years old** and had been unwell for about a year.
- As Former Prime Minister Manmohan Singh's Special Envoy to Pakistan, Lambah held secret talks with his counterpart **Tariq Aziz**, who had been appointed by Pakistan's then military ruler **General Parvez Musharraf**. His role as a negotiator saw the relations between the two countries improve from **2004 to 2008**.



➤ Bad loans of banks expected to decline further to how many percent by March 2023?

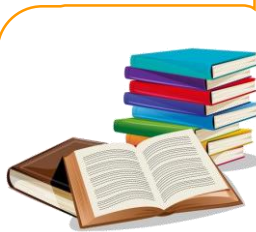
- A) 5.3%
- B) 3%
- C) 5.5%
- D) 6.9%
- E) 4.5%

Answer
A) 5.3%



Explanation

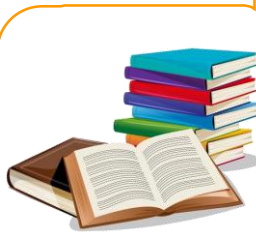
- The Reserve Bank the **bad loans of banks** are expected to further decline to **5.3 per cent** of total advances by March 2023 from a **six-year low** on the back of growth in credit and declining trend in the stock of NPAs.
- However, it cautioned that the proportion of bad loans may increase if the **macroeconomic environment worsens**.
- The gross non-performing asset (GNPA) ratio of banks fell to a **six-year low of 5.9 per cent in March 2022**.
- The GNPA ratio of scheduled commercial banks (SCBs) stood at **7.4 per cent in March 2021**.



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 - **Nationalisation**



BANKING AND FINANCE



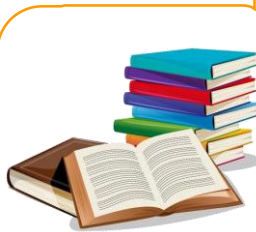
➤ SBI Life signs bancassurance pact with Paschim Banga Gramin Bank, it belongs to which state?



- A) Assam
- B) Uttarkhand
- C) West Bengal
- D) Manipur
- E) Bihar

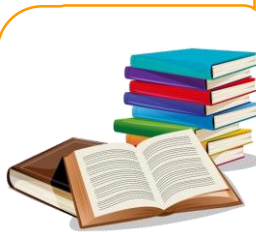


Answer
C) West Bengal



Explanation

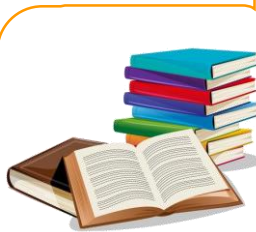
- The **Paschim Banga Gramin Bank** has joined hands with **SBI Life Insurance** for a **bancassurance pact**.
- The partnership will see all the branches of Paschim Banga Gramin Bank across West Bengal offer SBI Life's range of **protection, wealth creation, credit life, annuity and savings products**, thereby increasing accessibility of life insurance solutions in the region.
- The agreement was signed by **Arun Kumar Patra**, General Manager of Paschim Banga Gramin Bank and **Jayant Pandey**, Regional Director of SBI Life.
- **Bancassurance** is an arrangement between a bank and an insurance company, as a part of which the latter can sell its products to the lender's customers.



Titbits

SBI Life Insurance

- Founded : **March 2001**
- HQ : **Mumbai**
- MD & CEO : **Mahesh Kumar Sharma**



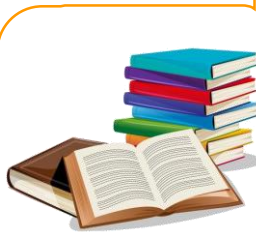
➤ Who among the following company and Aditya Birla Finance launch co-branded credit card?



- A) ICICI Card
- B) Axis Card
- C) HDFC Card
- D) Kotak Mahindra credit card
- E) SBI Card

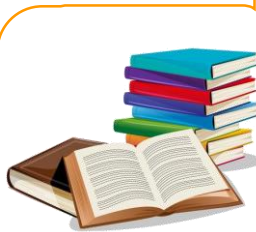


Answer
E) SBI Card



Explanation

- The country's largest pure-play credit card company **SBI Card** along with **Aditya Birla Finance** announced the launch of a **co-branded credit card**.
- The '**Aditya Birla SBI Card**' is a co-branded credit card offering significant reward points to customers on their purchases in **telecom, fashion, travel, dining, entertainment and hotels**, among others.
- This makes 'Aditya Birla SBI Card' one of the most compelling cards for customers across segments, offering exciting benefits on **both premium and mass brands** that belong to Aditya Birla Group.
- The rewards-centric credit card has two variants - '**Aditya Birla SBI Card SELECT**' and '**Aditya Birla SBI Card**', on the Visa platform.



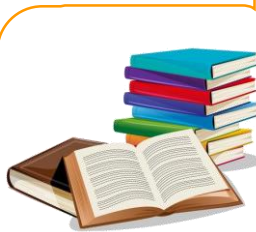
Titbits

Aditya Birla Finance Limited

- Founded : **1991**
- HQ : **Mumbai**
- CEO : **Rakesh Singh**

SBI Card

- Founded : **October 1998**
- HQ : **Gurugram**
- MD & CEO : **Rama Mohan Rao Amara**



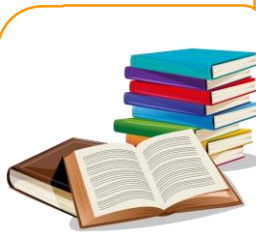
➤ India got how many billion USD from World Bank loan for health, private investment?

- A) 6.8
- B) 1.75
- C) 5
- D) 2
- E) 2.5

Answer
B) 1.75

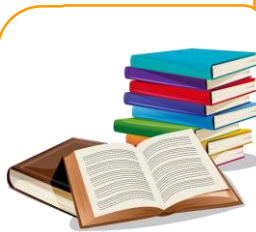


THE WORLD BANK
IBRD • IDA | WORLD BANK GROUP



Explanation

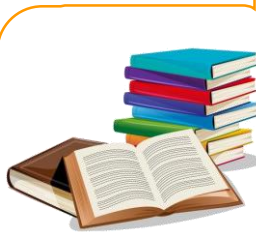
- The World Bank has approved loans totalling **USD 1.75 billion (about Rs 13,834.54 crore)** to fund India's **PM Ayushman Bharat scheme** and private investment to boost economic growth.
- Of the total loan, USD 1 billion will go towards the **health sector**, while the rest USD 750 million will be in the form of **development policy loans (DPL)** to fill the financing gaps through private sector investment in the economy.
- The World Bank Board of Executive Directors approved two complementary loans of **USD 500 million** each to support and enhance **India's health sector**.
- Through this combined financing of **USD 1 billion**, the World Bank will support India's flagship **Pradhan Mantri-Ayushman Bharat Health Infrastructure Mission (PM-ABHIM)**, launched in **October 2021**.



Titbits

World Bank

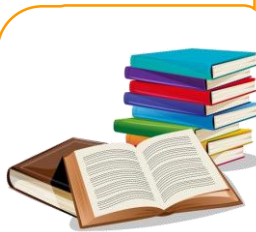
- Founded : **July 1944**
- HQ : **Washington DC**
- President : **David Malpass**
- Chief Economist : **Carmen Reinhart**
- MD & CFO : **Anshula Kant**



➤ Sebi levied how many lakh fine on 2 individuals in Esaar India case?

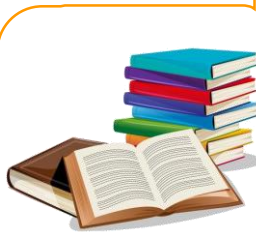
- A) 65
- B) 50
- C) 35
- D) 20
- E) 25

Answer
D) 20



Explanation

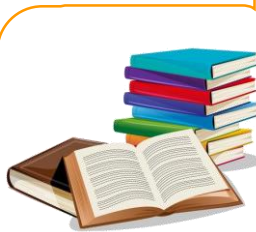
- Capital markets regulator **Sebi** levied fines totalling **Rs 20 lakh** on two individuals for indulging in fraudulent practices in the matter of **Esaar India Ltd (EIL)**.
- In its order, the regulator imposed a fine of **Rs 10 lakh** each on **Geetaben Joshi** and **Shivshankar Joshi**.



Titbits

SEBI

- **Security and Exchange Board of India**
- Established : **12/04/1988**
- Statutory Status : **30/01/1992**
- HQ : **Mumbai**
- Chairman : **Madhabi Puri Buch**
- **SEBI Act,1992**
- Under : **Ministry of Finance**

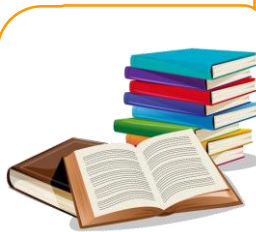


➤ Crisil cuts FY23 GDP growth estimate to how many percent?

- A) 7.3%
- B) 9.4%
- C) 6.5%
- D) 11%
- E) 5%

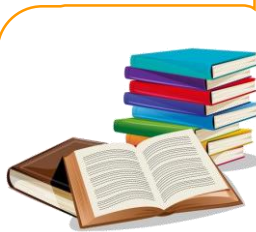
Answer

A) 7.3%



Explanation

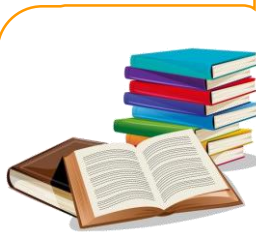
- Domestic rating agency **Crisil** lowered its real GDP growth forecast for India to **7.3 percent** in FY23 from **7.8 percent** estimated earlier.
- This is in line with the **RBI's estimate of 7.2 percent** real GDP growth for this fiscal year.



Titbits

Crisil

- **Credit Rating Information Services of India Limited**
- **Founded : 1987**
- **HQ : Mumbai**
- **MD & CEO : Amish Mehta**
- **CFO : Sanjay Chakravarti**



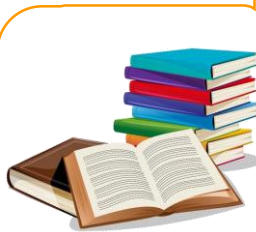
BUSINESS AND ECONOMY



➤ Govt slaps export tax on petrol for how many rupees?

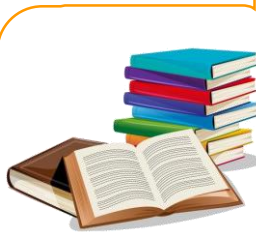
- A) 5
- B) 13
- C) 6
- D) 9
- E) 10

Answer
C) 6

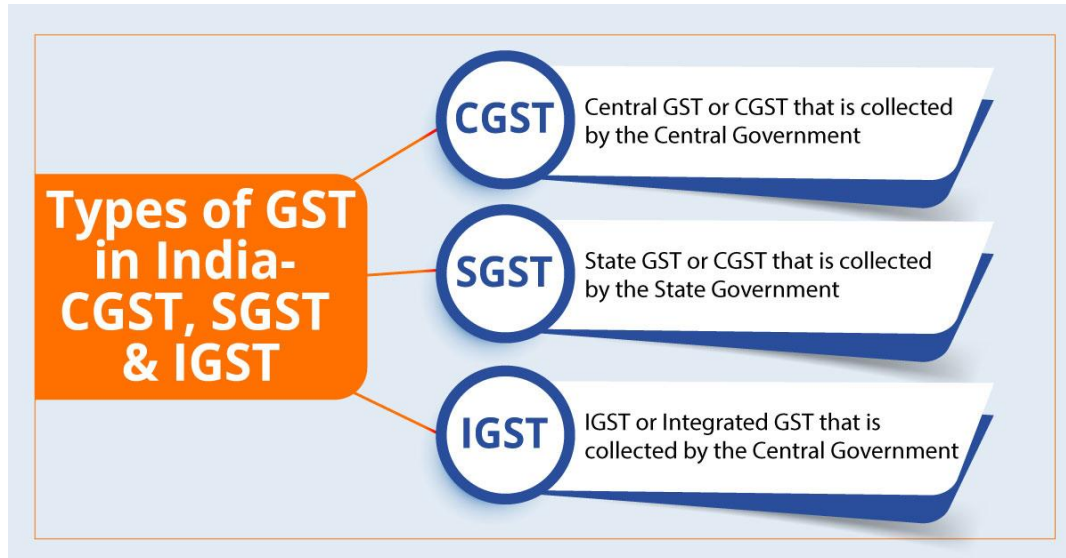


Explanation

- The government slapped an export tax on **petrol, diesel and jet fuel (ATF)** while also joining nations like the **UK** in imposing a windfall tax on crude oil produced locally.
- **Rs 6 per litre** tax on export of **petrol** and ATF and **Rs 13 per litre** tax on export of **diesel** is effective from July 1, finance ministry notifications showed.
- Additionally, **Rs 23,250 per tonne tax** was levied on crude oil produced domestically.
- Government has raised its basic **import duty on gold** to **12.5%** from 7.5%.

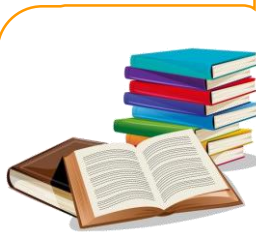


➤ GST collections up 56 pc to how many lakh cr in June?



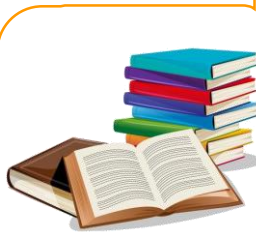
- A) 1.46
- B) 1.42
- C) 1.36
- D) 1.35
- E) 1.44

Answer
E) 1.44



Explanation

- **GST collections** in June witnessed a **56 percent** year-on-year increase to over **Rs 1.44 lakh crore** on economic recovery and better anti-evasion measures.
- Goods and Services Tax (GST) collections in **June 2021** stood at **Rs 92,800 crore**.
- This is the fifth time that the monthly GST collections crossed the **Rs 1.40-lakh-crore** mark since the inception of GST and the fourth month at a stretch since March 2022.
- GST collections in **May** were **Rs 1.41 lakh crore** and in **April** hit a record high of **Rs 1.68 lakh crore**.



APPOINTMENTS

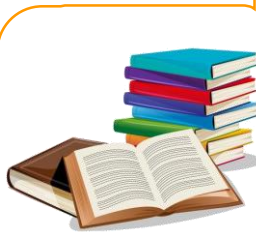


➤ Eknath Shinde takes oath as _____ Chief Minister of Maharashtra?



- A) 18th
- B) 20th
- C) 23rd
- D) 19th
- E) 21st

Answer
B) 20th

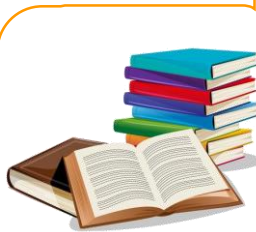


APPOINTMENTS



Explanation

- Chief Minister – **Eknath Shinde** replaces Uddhav Thackeray
- Deputy Chief Minister – **Devendra Fadnavis**



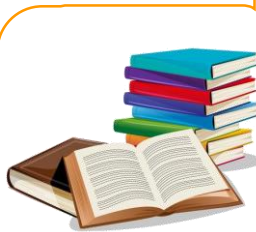
APPOINTMENTS



Titbits

Maharashtra

- Capital: **Mumbai**
- CM: **Eknath Shinde**
- Governor: **Bhagat Singh Koshiyari**
- Language : **Marathi**
- National Park : **Chandoli National Park**
- Wildlife Sanctuary : **Bustard WLS**
- Ramsar Site : **Lonar Lake**
- Tiger Reserve : **Melghat**
- Power Station : **Koyna Hydro Electric Power Plant, Tarapur Nuclear power plant, Chandrapur Super Thermal Power Plant**
- Dams : **Koyna Dam in Koyna River**
- RRB : **Maharashtra Gramin Bank (BOM), Vidharbha Konkan Gramin Bank (BOI)**
- UNESCO Site : **Ajanta Caves**



APPOINTMENTS

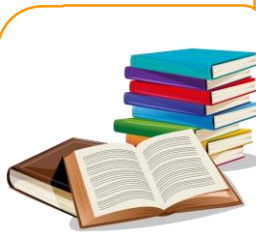


➤ Jackson sworn in, became ___ Black woman on Supreme Court?



- A) 4th
- B) 2nd
- C) 5th
- D) 1st
- E) 3rd

Answer
D) 1st

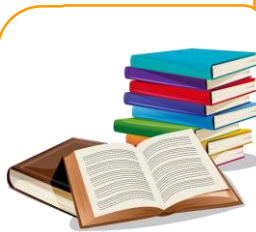


APPOINTMENTS



Explanation

- **Ketanji Brown Jackson** was sworn in to the Supreme Court, shattering a glass ceiling as the **first Black woman** on the nation's highest court, United States of America.



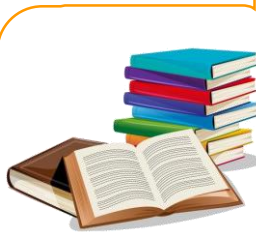
APPOINTMENTS



Titbits

United States of America

- Capital : **Washington DC**
- Currency : **US Dollar**
- President : **Joe Biden**
- Language : **English**



APPOINTMENTS

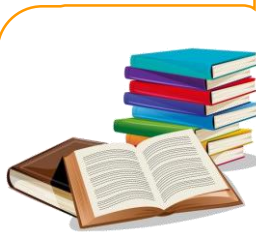


➤ Yair Lapid became PM of Which of the following country?



- A) Israel
- B) Jordan
- C) Iran
- D) Qatar
- E) Iraq

Answer
A) Israel

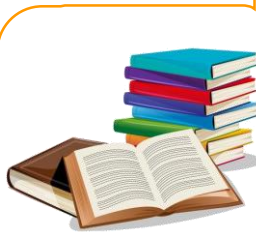


APPOINTMENTS



Explanation

- **Yair Lapid** for becoming the **14th leader of Israel**.
- This was after ex-prime minister **Naftali Bennett's** coalition government lost majority.



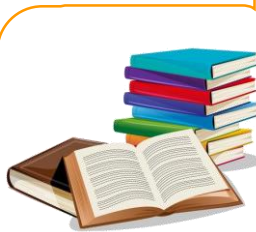
APPOINTMENTS



Titbits

Israel

- Capital : **Jerusalem**
- Currency : **New Shekel (ILS)**
- President : **Isaac Herzog**
- Prime Minister : **Yair Lapid**
- Language : **Hebrew**



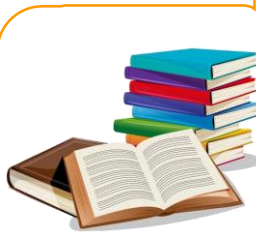
SCIENCE AND TECHNOLOGY



➤ **PSLV-C53 successfully injected how many satellites into orbit?**

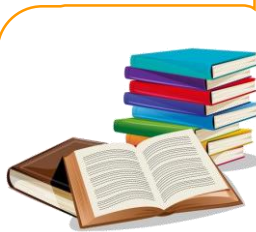
- A) 2
- B) 6
- C) 3
- D) 10
- E) 5

Answer
C) 3



Explanation

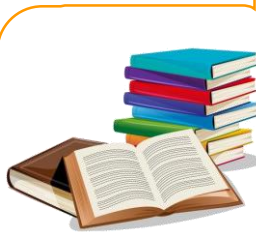
- **ISRO's PSLV C-53**, carrying **three commercial satellites** from Singapore, lifted off from the spaceport.
- This was the second dedicated commercial mission of the space agency's commercial arm **NewSpace India Limited (NSIL)**.
- The launch vehicle carrying DS-EO satellite along with two other co-passenger satellites lifted off at 6.02 PM from the second launch pad at **Satish Dhawan Space Centre** here.
- This is the **55th mission of PSLV**.



Titbits

ISRO

- **Indian Space Research Organisation**
- Formed : **15/08/1969**
- HQ : **Bangalore**
- Chairman : **Sreedhara Panicker Somanath**



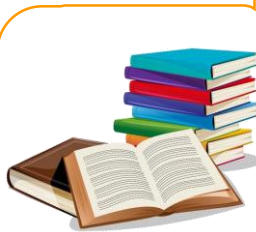
INTERNATIONAL AFFAIRS



➤ India extends Line of Credit worth how many million euro to Cuba to meet food shortage?

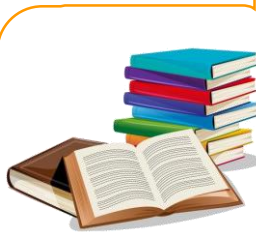
- A) 150
- B) 250
- C) 20
- D) 200
- E) 100

Answer
E) 100



Explanation

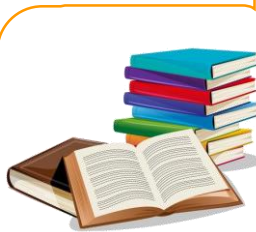
- India has extended support to **Cuba** by giving a **Line of Credit (LOC)** of **Euro 100 million** to facilitate them to buy rice from India.
- Until now LOC worth **\$248 million** has been extended by India to Cuba for developmental work.



Titbits

Cuba

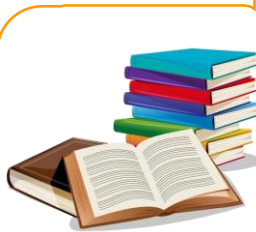
- Capital : **Havana**
- Currency : **Cuban Peso (CUP)**
- President : **Miguel Mario Diaz-Canel Bermudez**
- Prime Minister : **Manuel Marrero Cruz**
- Language : **Spanish**



➤ International Criminal Court marked ___ anniversary?

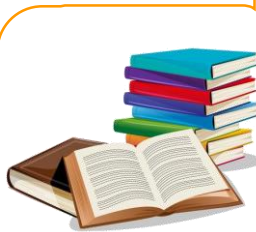
- A) 18th
- B) 20th
- C) 23rd
- D) 19th
- E) 21st

Answer
B) 20th



Explanation

- The **International Criminal Court (ICC)** is an intergovernmental organization and international tribunal seated in **The Hague, Netherlands**.
- The International Criminal Court marked the **20th anniversary** of its establishment.
- Formed on **1 July 2002**.



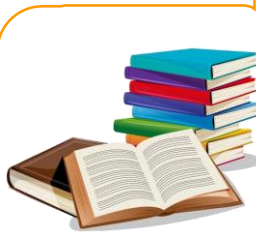
NATIONAL AFFAIRS



➤ Aadhaar-PAN: how many rupees Fine to Link Aadhaar and PAN from July 01?

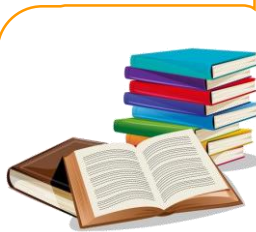
- A) 5000
- B) 500
- C) 1500
- D) 1000
- E) 2000

Answer
D) 1000



Explanation

- From July 1, the penalty for linking **PAN Aadhaar** has **doubled**.
- Till June 30, the PAN-Aadhaar linking fine was **Rs 500**, but from July 1 that same has been increased to **Rs 1000**, as per the instructions of the Central Board of Direct Taxes, or CBDT.
- The top tax board has extended the deadline to link PAN-Aadhaar to **March 31, 2023**.



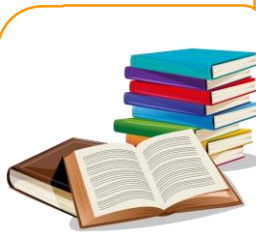
Titbits

PAN

- **Permanent Account Number**
- **Indian Income Tax Act,1961**
- Issued – **Section 139A**
- **10 digit** Alphanumeric Unique Identifier - **AAAPZ1234C**

Aadhaar

- Launched : **28/01/2009**
- **12 digit** Unique Identity Number
- Established : **January 2009**
- **Aadhaar Act,2016**

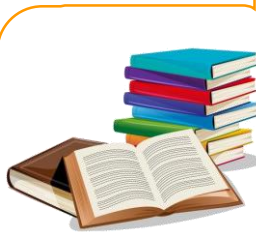


- Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME) Scheme of M/o Food Processing Industries, under Aatmanirbhar Bharat Abhiyan, Completed how many years?

- A) 2
- B) 5
- C) 6
- D) 4
- E) 8

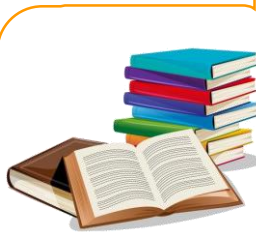
Answer

A) 2



Explanation

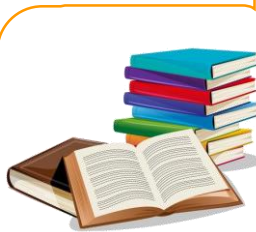
- The centrally sponsored **Pradhan Mantri Formalisation of Micro food processing Enterprises (PMFME) Scheme** was launched on 29th June, 2020 by the Ministry of Food Processing Industries, Government of India under the **Aatmanirbhar Bharat Abhiyan**.
- It has completed **2 years**.
- PMFME Scheme is currently being implemented in **35 States and Union Territories** in the country
- PMFME Scheme envisages financial support of **Rs. 40,000** for working capital and purchase of small tools for each member of the **Self Help Group (SHG)** engaged in food processing activities
- Over 1 lakh SHG members have been identified and the seed capital amount of **Rs. 203 Cr.** has been released so far.



Titbits

Ministry of Food Processing Industries

- Union Minister : **Pashupati Kumar Paras** (Hajipur, Bihar)
- Minister of State : **Prahlad Singh Patel** (Damoh, MP)

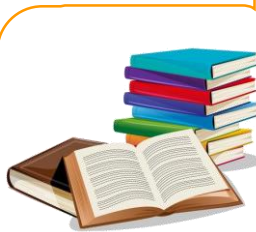
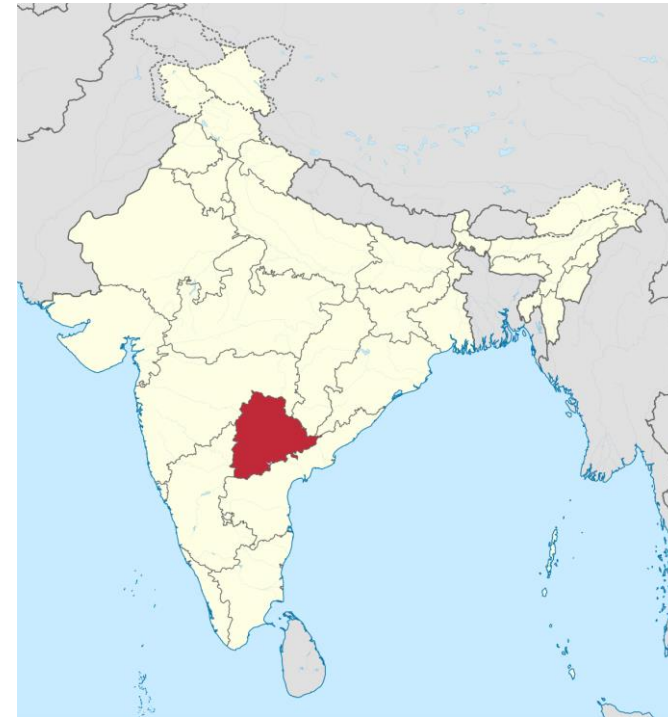


- NTPC commissions India's largest floating solar power project in which of the following state?



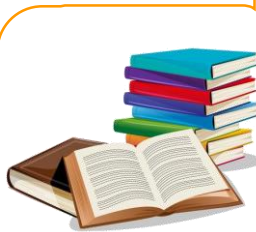
- A) Karnataka
- B) Madhya Pradesh
- C) Telangana
- D) Maharashtra
- E) Andra Pradesh

Answer
C) Telangana



Explanation

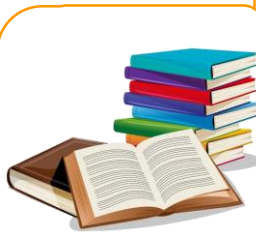
- **NTPC** announced that its **100 megawatt (MW)** floating solar photovoltaic plant in **Telangana** is now fully operational.
- The project's reservoir spans **500 acres** and was built with a cost of **Rs. 423 crores** through M/s **BHEL EPC (Engineering, Procurement and Construction) contract**. 40 blocks, each with a 2.5 MW capacity.
- One floating platform and an array of **11,200 solar modules** make up each block.



Titbits

Telangana

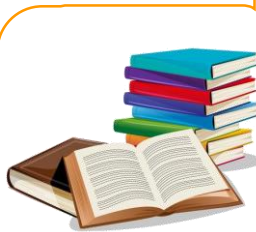
- Capital: **Hyderabad**
- CM: **K.Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park : **Murugavani National Park**
- Wildlife Sanctuary : **Manjeera crocodile WLS**
- Ramsar Site : -
- Tiger Reserve : **Nagarjunasagar Srisailam**
- Power Station : **Ramagundam Thermal Power Station**
- Dams : **Singur Dam** in **Manjira River**
- RRB : **Andhra Pradesh Grameena Vikas Bank (SBI),
Telangana Grameena Bank (SBI)**
- UNESCO Site : **Kakatiya Rudreshwara**



Titbits

NTPC

- **National Thermal Power Corporation Limited**
- **Founded : 07/11/1975**
- **HQ : New Delhi**
- **Chairman & MD : Gurdeep Singh**



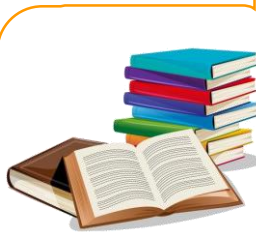
NATIONAL AFFAIRS



➤ UAE investors signed up how many billion USD worth of investment in Odisha?

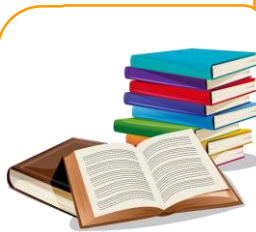
- A) 2.58
- B) 2.57
- C) 2.75
- D) 2.67
- E) 2.76

Answer
E) 2.76



Explanation

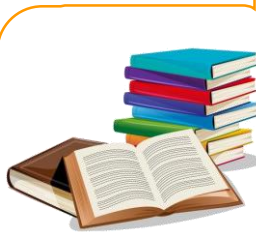
- **UAE investors** have signed Memoranda of Understanding (MoUs) worth **USD 2.76 billion** with India's state Odisha, after meeting with Chief Minister Naveen Patnaik in Dubai.
- The Investors' Meet was jointly organized with industry body **FICCI** and the **Embassy of India in UAE**.
- It was attended by more than **150 companies** based out of the UAE and the MENA (Middle East and North Africa) region.



Titbits

Odisha

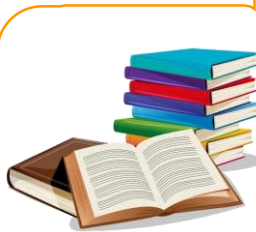
- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language : **Odia**
- National Park : **Simplipal National Park**
- Wildlife Sanctuary : **Gahirmatha (Marine) WLS**
- Ramsar Site : **Chilka Lake**
- Tiger Reserve : **Sunabeda**
- Power Station : **Talcher Super Thermal Power Station**
- Dams : **Upper Kolab** in **Kolab River**
- RRB : **Odisha Gramya Bank (IOB), Utkal Grameen Bank (SBI)**
- UNESCO Site : **Sun Temple Konarak**



QUICK RECALL



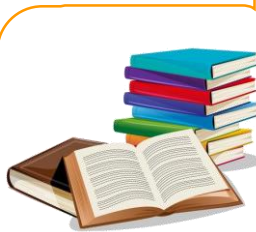
1. CA Day or Chartered Accountant Day 2022
2. Former diplomat Satinder Lambah, who led backchannel talks between India and Pakistan, passes away
3. Bad loans of banks expected to decline further to 5.3 pc by March 2023: RBI report
4. SBI Life signs bancassurance pact with Paschim Banga Gramin Bank
5. SBI Card, Aditya Birla Finance launch co-branded credit card



QUICK RECALL



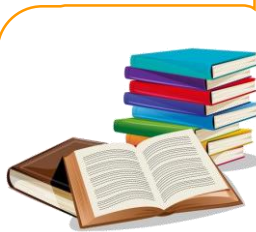
6. India gets \$1.75 bn World Bank loan for health, private investment
7. Sebi levies Rs 20 lakh fine on 2 individuals in Esaar India case
8. Crisil cuts FY23 GDP growth estimate to 7.3%
9. Govt slaps export tax on petrol, diesel, ATF; windfall tax on crude oil
10. GST collections up 56 pc to Rs 1.44 lakh cr in June



QUICK RECALL



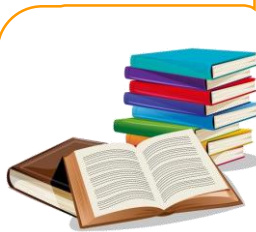
11. Eknath Shinde takes oath as Maharashtra Chief Minister, Fadnavis as Deputy CM
12. Jackson sworn in, becomes 1st Black woman on Supreme Court
13. New Israel PM Yair Lapid
14. PSLV-C53 successfully injects DS-EO and 2 other satellites into orbit: ISRO
15. India extends Line of Credit worth euro 100 million to Cuba to meet food shortage



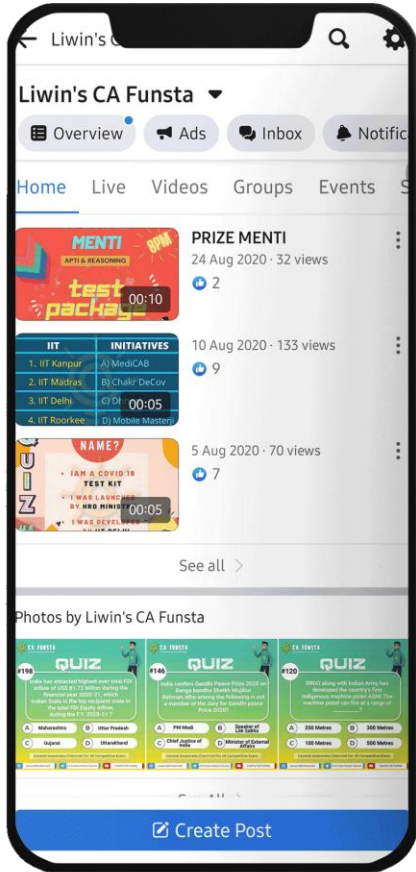
QUICK RECALL



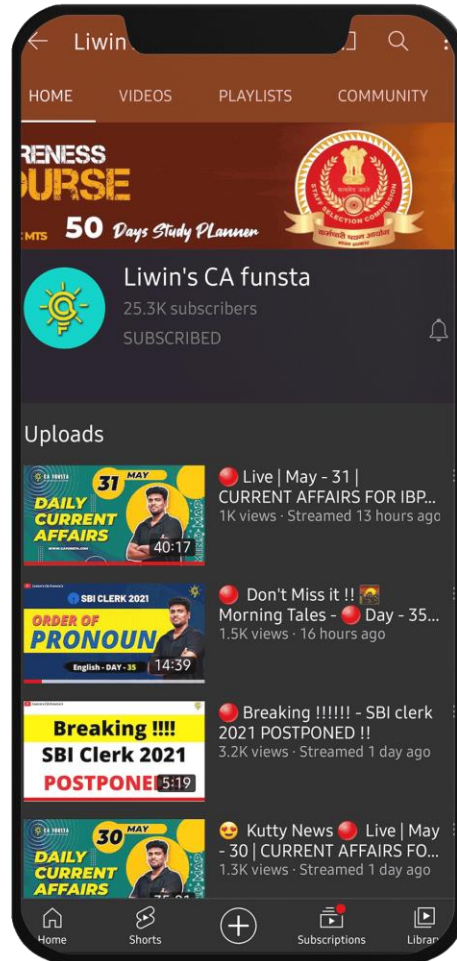
16. International Criminal Court marks 20th anniversary
17. Aadhaar-PAN: Rs 1,000 Fine to Link Aadhaar and PAN from July 01
18. Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME) Scheme of M/o Food Processing Industries, under Aatmanirbhar Bharat Abhiyan, Completes Two Years
19. NTPC commissions India's largest floating solar power project
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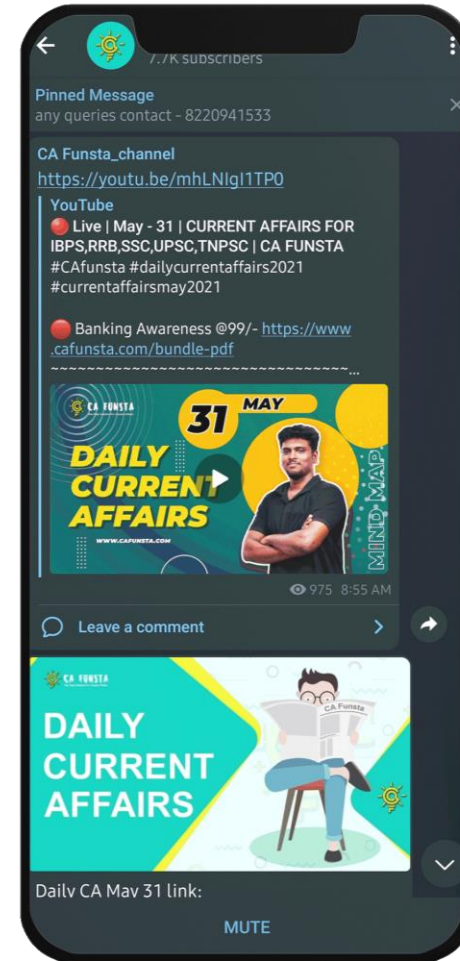
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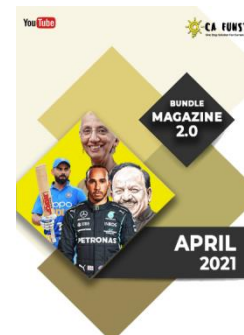
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