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Important Days



➤ **Nelson Mandela International Day is observed on?**

- A) July 16
- B) July 14
- C) July 18
- D) July 15
- E) July 17

Answer
C) July 18



Important Days



Explanation

Date	Day	1 st Observed	Edition/ Anniversary	Observed By	Theme	Others
July 18	Mandela Day	2010	13 th	United Nations	do what you can with what you have and where you are	Former President of South Africa



SPORTS



➤ **Vedaant Madhavan break the precious record in 1500m freestyle,previous record was made in which year?**

- A) 2017
- B) 2015
- C) 2013
- D) 2012
- E) 2014

Answer
A) 2017



Explanation

- Maharashtra's **Vedaant Madhavan** rewrote the national record in **1500m** freestyle event for group I boys at the ongoing Junior National Aquatic Championships.
- Leading the pack with good pace and an efficient stroke, Vedaant, son of actor R Madhavan, clocked **16:01.73** to erase his statemate **Advait Page's 2017** record of **16:06.43** seconds.

Medal	Player
Gold	Maharashtra's Vedaant Madhavan
Silver	Karnataka's Amogh Anand Venkatesh
Bronze	West Bengal's Shubhojeet Gupta



RANKING

➤ India ranked which rank in ICC ODI Rankings?

- A) 1st
- B) 4th
- C) 2nd
- D) 5th
- E) 3rd

Answer
E) 3rd



RANKING



Explanation

Men's ODI Team Rankings		
Rank	Country	Point
1	New Zealand	128
2	England	121
3	India	109
4	Pakistan	106



➤ Yes Bank will invest how many crores in asset reconstruction company JC Flowers?

- A) 250
- B) 350
- C) 550
- D) 400
- E) 500

Answer
B) 350



Explanation

- **Yes Bank** will invest up to **Rs 350 crore** for a potential **20 percent stake** in asset reconstruction company **JC Flowers**, which has emerged as the base bidder for the lender's bad loans worth **Rs 48,000 crore**.
- The private sector lender is planning to raise up to **USD 1 billion in FY23** to bolster its core capital base once the NPA challenge is over, its managing director and chief executive Prashant Kumar.
- The bank's core equity ratio stands at **11.5 percent** right now and will go to over **14 percent** after the capital raise, he said, adding that even though the market conditions are not conducive right now, it would like to conclude the process in FY23 itself.



Titbits

YES Bank

- Founded : **2004**
- HQ : **Mumbai**
- Chairman : **Sunil Mehta**
- MD & CEO : **Prashant Kumar**
- Tagline : **Experience Our Expertise**



BANKING AND FINANCE



➤ Bank of Maharashtra earned a profit of how many crores in first Quarter?

- A) 620
- B) 350
- C) 347
- D) 452
- E) 248

Answer
D) 452



Explanation

- **Bank of Maharashtra's** net profit more than doubled to **Rs 451.90 crore** in the April-June quarter compared to Rs 208.01 crore in the year-ago quarter.
- Total income during April-June 2022-23 fell to **Rs 3,774.32 crore from Rs 3,790.72 crore** in the same quarter of 2021-22, the state-owned bank said in a regulatory filing.
- The bank's asset quality improved with the gross non-performing assets falling to **3.74 per cent** of the gross advances as of June 30, 2022, as against **6.35 per cent** in the year-ago period.
- In value terms, gross NPAs stood at **Rs 5,259.62 crore** by Q1FY23, down from Rs 7,021.63 crore by Q1FY22.
- The net NPAs came down to **0.88 per cent (Rs 1,206.43 crore) from 2.22 per cent (Rs 2,352.75 crore)**.



Explanation

- Provisions for bad loans and contingencies for the quarter fell to **Rs 548.41 crore from Rs 753.10 crore** in the same quarter of FY22.
- The Pune-based lender said there was an impact due to change in accounting policy, resulting in decrease in other income and net profit after tax by **Rs 22.03 crore** during the quarter ended June 30, 2022.
- Provision coverage ratio (PCR) as of June 30, 2022 is **95.04 per cent**, Bank of Maharashtra said
- Shares of the bank were trading higher by **4.66 per cent at Rs 16.85**.



Titbits

Bank of Maharashtra (BoM)

- Founded : **16/09/1935**
- HQ : **Pune**
- MD & CEO : **AS Rajeev**
- Tagline : **One Family One Bank**



BANKING AND FINANCE



➤ RBI wanted the government to prohibit cryptocurrencies, cryptocurrency invented in which year?

- A) 2008
- B) 2015
- C) 2009
- D) 2005
- E) 2010

Answer
A) 2008



Explanation

- Finance Minister **Nirmala Sitharaman** said the RBI has **expressed concerns over cryptocurrencies** saying that they should be prohibited as they can have destabilizing effects on monetary and fiscal stability.
- RBI had registered its concern over the adverse effect of cryptocurrencies on the **Indian economy**.
- The RBI mentioned that cryptocurrencies are not a currency because every **modern currency** needs to be issued by the central bank or the government.



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 - **Nationalisation**



BUSINESS AND ECONOMY



➤ Pre-packed, labelled cereals, pulses, flour weighing more than how many kilograms will not attract 5 % GST?

- A) 35
- B) 20
- C) 25
- D) 30
- E) 50

Answer
C) 25



Explanation

- The **Central Board of Indirect Taxes and Customs** issued FAQs clarifying various doubts and said only pre-packed items up to **25 kg will attract 5 per cent GST** but if retail shopkeeper supplies in loose quantity the item bought from a manufacturer or a distributor in a 25-kg pack, such sale to consumers will not attract GST.
- As per the FAQs, pre-packaged and labelled food items (such as pulses, cereals like rice, wheat, flour etc), would fall within the purview of the definition of 'pre-packaged commodity' under the **Legal Metrology Act, 2009** if such packages contain a quantity up to 25 kilogram (or 25 litres).



BUSINESS AND ECONOMY



➤ Retail businesses witnessed how many percent in June 2022?

- A) 17 %
- B) 9 %
- C) 15 %
- D) 20 %
- E) 13 %

Answer
E) 13 %



Explanation

- Retail businesses across India witnessed **13 per cent** sales growth in June compared to the pre-pandemic levels of the same month in **2019, Retailers Association of India.**
- As per RAI's latest business survey, retail businesses in the eastern region posted the highest growth last month, with a rise of **17 per cent** over June 2019, followed by the north at **16 per cent**, west at **11 per cent** and south at **9 per cent.**
- In terms of categories, as per the RAI survey, sports goods grew 29 per cent last month against June 2019, followed by jewellery at 27 per cent, consumer durables and electronics, and quick service restaurants at 16 per cent each.
- Apparel and clothing and footwear categories saw growth of 14 per cent each last month over **June 2019.**



➤ Flipkart inked pact with which state to launch skill training initiative?

- A) Andra Pradesh
- B) Bihar
- C) Assam
- D) Odisha
- E) Madhya Pradesh

Answer
B) Bihar



Explanation

- **E-commerce** marketplace Flipkart announced it has inked a pact with the **Bihar State Skill Development Mission** to launch the initiatives of the Supply Chain Operations Academy (SCOA) in the state.
- The initiative is aimed at creating a **pool of skilled supply chain operations** talent and impart relevant industry training and knowledge.
- This will help bridge the skill gap and create job opportunities in the expanding supply chain industry in the country.



Titbits

Flipkart

- Founded : **2007**
- HQ : **Bangalore**
- CEO : **Kalyan Krishnamurthy**



ACQUISITIONS AND MERGERS



➤ IIM Lucknow EIC will buy stake in Just Rojgar for how many crores?

- A) 50-40
- B) 60-70
- C) 90-100
- D) 75-80
- E) 30-20

Answer
D) 75-80



ACQUISITIONS AND MERGERS



Explanation

- **IIM Lucknow's** start-up incubation arm **IIML-EIC** is in advance stages of discussion with edtech firm **Just Rojgar** to buy a small stake in the company at an enterprise valuation of **Rs 75-80 crore** as part of its seed funding round.



RESIGNATION



➤ **Batra resigned as president of International Hockey Federation, he became president in which year?**

- A) 2017
- B) 2014
- C) 2015
- D) 2019
- E) 2020

Answer
A) 2017



RESIGNATION



Explanation

- Veteran sports administrator **Narinder Batra** resigned as **President** of the **International Hockey Federation (FIH)** and also gave up his membership in the **International Olympic Committee (IOC)**.
- He won back in **2017**.



RESIGNATION



Titbits

International Hockey Federation

- Founded : **07/01/1924**
- HQ : **Lausanne,Switzerland**
- Members : **127**
- CEO : **Thierry Weil**



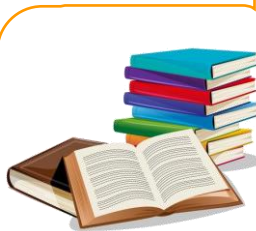
SCIENCE AND TECHNOLOGY



➤ IISc established viral genome sequencing lab in which of the following city?

- A) Pune
- B) Hosur
- C) Bangalore
- D) Hyderabad
- E) Mysore

Answer
C) Bangalore



Explanation

- The **Indian Institute of Science** has established a **Viral Genome Sequencing Lab** at its **Centre for Infectious Disease Research (CIDR) in Bangalore**.
- The lab will focus on studies related to the **SARS-CoV-2** virus, including continuous surveillance and tracking of virus mutations and variants, the Bengaluru-based IISc.



DEFENCE



➤ **INS Sindhudhvaj submarine decommissioned after how many years of service?**

- A) 60
- B) 45
- C) 50
- D) 40
- E) 35

Answer
E) 35



DEFENCE



Explanation

- The Indian Navy's submarine **INS Sindhudhvaj** was decommissioned after 35 years of service.
- Commissioned in **12 June 1987**
- Decommissioned in **16 July 2022**



DEFENCE



Titbits

Indian Navy

- Founded : **26/01/1950**
- HQ : **New Delhi**
- Navy Day : **December 4**
- Motto : **May the lord of water be auspicious unto us**



DEFENCE



➤ IAF committed to induct how many LCA Mark2 fighter jets?

- A) 10
- B) 6
- C) 4
- D) 8
- E) 5



Answer
B) 6



Explanation

- **Indian Air Force** has already given commitment for the induction of **six squadrons of Light Combat Aircraft Mark 2 fighter jets**.
- The IAF has already placed orders for **four squadrons of the LCA Mark 1A** and has committed towards inducting at least seven squadrons of the fifth-generation Indian fighter **Advanced Medium Combat Aircraft (AMCA)** which is also progressing very fast.
- The LCA Mark 2 fighter is intended to be the replacement for the **Mirage 2000** and **Jaguar fighters** when they are due for phasing out after a decade.



Titbits

Indian Air Force

- Founded : **26/01/1950**
- HQ : **New Delhi**
- Air Force Day : **October 8**
- Motto : **Touch the Sky with Glory**



INTERNATIONAL AFFAIRS

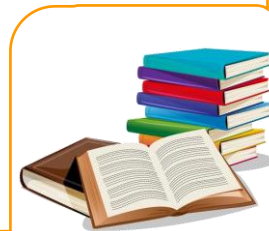


➤ Renewable energy firm GreenZo Energy will setup 50MW hydal plant in which of the following country?

- A) Bhutan
- B) China
- C) Pakistan
- D) Nepal
- E) Myanmar



Answer
D) Nepal



Explanation

- Home-grown renewable energy player **GreenZo Energy** will set up green hydrogen capacities totaling **50 megawatts (MW)** at various locations in **Nepal**.
- The capacities will be set up for Nepal's API Power which will invest **Rs 1,000 crore** in the project, GeenZo.
- Greeno Energy has signed a Memorandum of Understanding (MoU) with **API Power** to develop **50-MW green hydrogen plants** that can generate 4,000-MT hydrogen annually, within a span of three years.
- The pilot hydro project of 1-MW, as agreed by both the companies, will take off at **8.5 MW Naugarh Gad Hydroelectric Project**.



Titbits

Nepal

- Capital : **Kathmandu**
- Currency : **Nepalese Rupee**
- President : **Bidya Devi Bhandari**
- Prime Minister : **Sher Bahadur Deuba**
- Language : **Nepali**



NATIONAL AFFAIRS



- NITI Aayog and WFP will launch Initiative on mainstreaming millets in Asia and Africa, Niti Aayog formed in which year?



सत्यमेव जयते

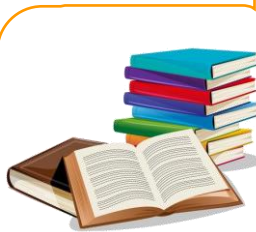
NITI Aayog

- A) 2015
- B) 2014
- C) 2016
- D) 2017
- E) 2018

Answer
A) 2015



World Food Programme



Explanation

- **NITI Aayog** and the **World Food Programme**, India will launch the Mapping and Exchange of Good Practices initiative for mainstreaming millets in Asia and Africa in a hybrid event.
- NITI Aayog and WFP will prepare a compendium of good practices for scaling up the production and consumption of millets in India and abroad.
- The event will be inaugurated by NITI Aayog Vice Chairman **Suman Bery**.



Titbits

NITI Aayog

- Formed : **01/01/2015**
- HQ : **New Delhi**
- Chairman : **Narendra Modi**
- CEO : **Parameswaran Iyar**
- Under : **Ministry of Planning**



NATIONAL AFFAIRS



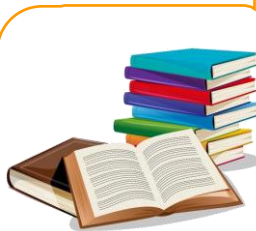
➤ How many Pradhan Mantri Kaushal Kendras allocated across the country to promote model training?

- A) 863
- B) 845
- C) 818
- D) 820
- E) 816

Answer
C) 818



What is **Pradhan Mantri Kaushal Kendra**?



Explanation

- The Government said **818 Pradhan Mantri Kaushal Kendras (PMKKs)** have been allocated across the country to promote model training.
- In a written reply in Lok Sabha, Minister of State for Skill Development and Entrepreneurship Rajeev Chandrasekhar said out of total 818 allocated PMKKs, 722 PMKKs have been established covering **707 districts in 36 States and Union Territories.**
- Over **71 lakh candidates** have been trained during the last three years under Pradhan Mantri Kaushal Vikas Yojana in the country.



NATIONAL AFFAIRS



➤ Centre to introduce how many bills in this monsoon session?

- A) 25
- B) 16
- C) 20
- D) 17
- E) 24



Answer
E) 24



Explanation

- The **Monsoon Session of Parliament** will begin with the election for the 15th President of India.
- During the session, the Centre is likely to announce **24 Bills** including the Press Registration Periodicals Bill, 2022.
- While the Opposition has listed **16 issues** that include; Federalism coming under strain; the Agnipath scheme; rising prices and uncontrolled inflation for discussion during the monsoon session.



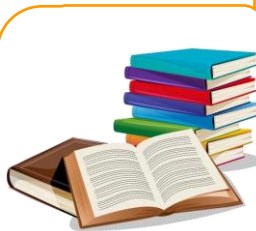
NATIONAL AFFAIRS



➤ National highway construction likely to be reach around how many km/day in this financial year?

- A) 29-32
- B) 32-34
- C) 24-28
- D) 30-35
- E) 37-40

Answer
B) 32-34



Explanation

- India's national highway construction will likely reach only **32-34 km per day** during the current financial year as input prices are expected to remain elevated, rating agency Crisil.
- India's national highway construction slowed to **28.64 km a day** in 2021-22, due to COVID-19 pandemic-related disruptions and a longer-than-usual monsoon in some parts of the country.
- The pace of national highway (NH) construction in the country had touched a record **37 km per day in 2020-21**.
- Crisil said National highway projects hit a speed bump in the first quarter of this fiscal, with awarding by the Ministry of Road Transportation and Highways (MoRTH), including the National Highways Authority of India (NHAI), falling a sharp **42 percent on-year to 969 km**.



Explanation

- Construction also slackened, down **14 percent on year to 1,966 km**, translating to 22 km per day, as a surge in input prices led to developers delaying procurement of materials.
- According to the report, against this backdrop, awarding would need to scale up significantly in the next nine months to achieve the ministry's ambitious target of constructing **50 km per day**.
- The outlook, though, remains positive, it said, adding that project awarding had touched a high of **12,731 km last year**.
- This fiscal, Crisil said it estimates the ministry to award **12,000-13,000 km of national highway projects**, largely under Bharatmala, with uptake spurred by developer-friendly measures under Atmanirbhar Bharat that have been extended till October 2022.



Titbits

NHAI

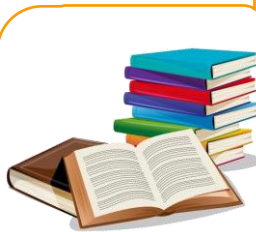
- **National Highway Authority of India**
- Formed : **1995**
- HQ : **Dwarka, Delhi**
- Act : **1988**
- Chairperson : **Alka Upadhyaya**
- Under : **Ministry of Road Transport and Highways**



QUICK RECALL



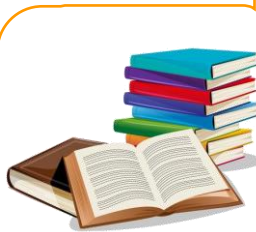
1. Nelson Mandela International Day 2022
2. Madhavan creates new meet record in 1500m freestyle
3. India claim third spot in ICC ODI Rankings after series triumph over England
4. Yes Bank plans to invest Rs 350 cr in JC Flowers; raise USD 1 bn core capital in FY23
5. Bank of Maharashtra profit more than doubles to Rs 452cr in Q1



QUICK RECALL



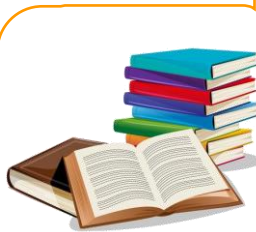
6. RBI wants govt to prohibit cryptocurrencies: Sitharaman
7. Pre-packed, labelled cereals, pulses, flour weighing more than 25kg exempt from 5% GST: FinMin
8. Retail businesses witness 13 pc sales growth in Jun: Report
9. Flipkart inks pact to launch skill training initiative in Bihar for e-commerce logistics sector
10. IIM Lucknow EIC to buy small stake in Just Rojgar at Rs 75-80 cr valuation



QUICK RECALL



11. Batra resigns as FIH president, gives up IOC membership too
12. IISc establishes viral genome sequencing lab in Bengaluru
13. INS Sindhudhvaj submarine decommissioned after 35 years of service
14. IAF committed to induct 6 LCA Mark2 fighter squadrons: Air Chief VR Chaudhari
15. Renewable energy firm GreenZo Energy to develop 50-MW hydrogen capacity in Nepal



QUICK RECALL



16. NITI Aayog, WFP to launch Initiative on mainstreaming millets in Asia and Africa

17. Government says 818 Pradhan Mantri Kaushal Kendras allocated across the country to promote model training

18. Monsoon Session of Parliament to begin today: Centre to introduce 24 Bills

19. National highway construction likely to be around 32-34 km/day during this fiscal: Crisil



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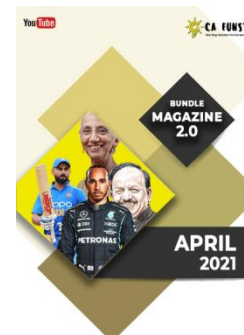
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