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Important Days



➤ **World No Tobacco Day is observed on?**

- A) May 31
- B) May 27
- C) May 30
- D) May 26
- E) May 28

Answer
A) May 31



Important Days



Explanation

- **World No Tobacco Day** is observed on **May 31** to raise awareness about the damage caused by consuming tobacco.
- The WHO member countries agreed to observe **World No-Tobacco Day** on **May 31** in **1987**.

Theme

- “**Protect the Environment**”.



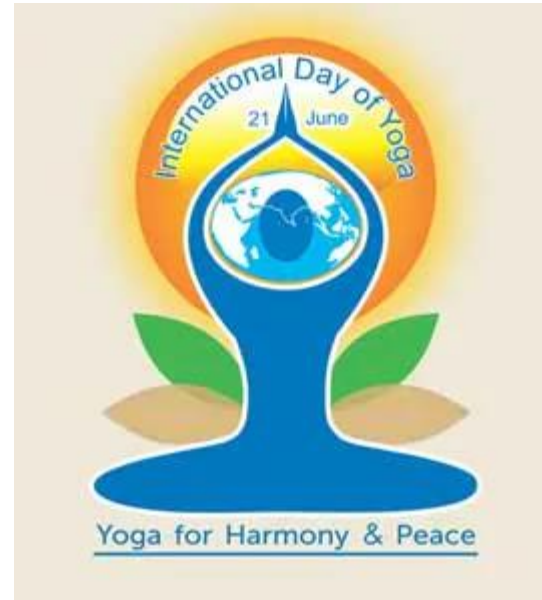
Important Days



➤ 'Yoga for Humanity' is theme for ___ International Day of Yoga?

- A) 7th
- B) 4th
- C) 6th
- D) 5th
- E) 8th

Answer
E) 8th



Important Days



Explanation

- The **Ministry of Ayush** had chosen "**Yoga for Humanity**" as the theme of the **eighth International Day of Yoga (IDY)** to be organised in India and across the globe on **June 21**.



SPORTS



➤ M Sreeshankar secured ___ gold in Greece?

- A) 1
- B) 3
- C) 2
- D) 4
- E) 5

Answer

C) 2



Explanation

- Tokyo Olympian **Murali Sreeshankar** clinched his **second gold medal** of the season with a jump of **7.95m** at the **Venizeleia-Chania 2022 athletics meet** in **Chania, Greece**.
- The 23-year-old from Kerala, who holds the national record of 8.36m set last month, finished ahead of **Frenchmen Jules Pommery** and **Erwan Konate**, who secured the silver and bronze medals with jumps of **7.73m** and **7.71m** respectively.
- Sreeshankar had won the gold at the **12th International Jumping Meeting in Kallithea, Greece** with an effort of 8.31m.



Explanation

- He had logged 8.14m and 8.17m at the season-opening **Indian Open Jumps Competitions** in Thiruvananthapuram before breaking his own national record at the **Federation Cup in Kozhikode**.
- Sreeshankar has already qualified for the **World Athletics Championships 2022** with a national record jump of 8.36m in April.



BANKING AND FINANCE



➤ RBI report said how many pieces of fake Rs 500 notes detected in FY22?

- A) 79,696
- B) 79,669
- C) 76,969
- D) 76,669
- E) 79,969

Answer
B) 79,669



Explanation

- The number of fake currency notes of **Rs 500** denomination detected by the banking system more than doubled to **79,669 pieces** in fiscal 2021-22 over the previous year, according to the RBI annual report.
- The number of counterfeit notes of **Rs 2,000** denomination detected in the system was **13,604 pieces** during 2021-22, up **54.6 percent** from the preceding financial year.
- After declining in 2020-21, the total number of **Fake Indian Currency Notes (FICNs)** of all denominations detected in the banking sector increased to **2,30,971 pieces from 2,08,625 pieces** in the previous fiscal.
- During 2019-20, the FICNs detected stood at **296695 pieces**.



Explanation

- Compared to the previous year, there was an increase of **16.4 percent, 16.5 percent, 11.7 percent, 101.9 percent, and 54.6 percent** in the counterfeit notes detected in the denominations of **Rs 10, Rs 20, Rs 200, Rs 500 (new design) and Rs 2,000**, respectively.
- The counterfeit notes detected in the denominations of **Rs 50 and Rs 100** declined by **28.7 percent** and **16.7 percent**, respectively.
- During 2021-22, out of the total FICNs detected in the banking sector, **6.9 percent** were detected at the Reserve Bank and **93.1 percent** at other banks, the report said.
- One of the major objectives of the 2016 demonetization of the then prevailing Rs 500 and Rs 1,000 notes was to curb the circulation of fake currency notes.



Explanation

- The report also said the total expenditure incurred on security printing from April 1, 2021, to March 31, 2022, was **Rs 4,984.8 crore as against Rs 4,012.1 crore** in the previous year (July 1, 2020, to March 31, 2021).
- Also, the disposal of soiled banknotes increased by 88.4 percent to **1,878.01 crore pieces** during 2021-22 from **997.02 crore pieces** in the previous year.



Titbits

RBI

- **Reserve Bank of India**
- **RBI Act,1934**
- **Founded : 01/04/1935**
- **HQ : Mumbai**
- **Governor : Shaktikanta Das**



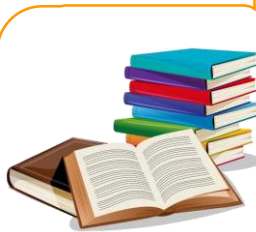
➤ Irdai set up committees through GIC to suggest industry overhaul, hq of IRDAI?



General Insurance Council

- A) New Delhi
- B) Kolkata
- C) Mumbai
- D) Hyderabad
- E) Bangalore

Answer
D) Hyderabad



Explanation

- To overhaul the insurance sector, the **Insurance Regulatory and Development Authority of India (Irdai)** has formed various committees through the **General Insurance Council (GIC)** to suggest reforms in several areas of general, reinsurance and life insurance such as regulation, product, distribute, among others.
- These panels include heads of **private and public sector insurance companies**, members of Irdai and representatives from the GIC.
- **GIC** was formed by Irdai to act as a link between the insurance regulator and the **non-life insurance industry**.



Titbits

Insurance Regulatory and Development Authority of India (Irdai)

- Founded : **1999**
- HQ : **Hyderabad**
- Chairperson : **Debasish Panda**
- Under : **Ministry of Finance**



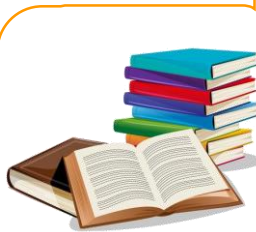
➤ Aditya Birla Sun Life AMC collaborates with BentallGreenOak,hq of BentallGreenOak?

BentallGreenOak 

- A) California
- B) Paris
- C) New York
- D) London
- E) Washington DC

Answer

C) New York



Explanation

- **Aditya Birla Sun Life AMC** announced its collaboration with **BentallGreenOak**, a global real estate investment management advisor that is part of the alternatives asset management business of **SLC Management**, to form a structured credit investment vehicle.
- The investment vehicle will target structured debt investments in post-approval real estate projects primarily in tier 1 metropolitan locations, the asset management company.
- The collaboration brings together two investment managers with significant **individual research, underwriting and asset management capabilities, and extensive track records** in both the domestic and international markets.



Explanation

- As part of the collaboration, Aditya Birla Sun Life AMC will rely on the advice from BentallGreenOak while recommending investment opportunities to the **investment committee**.



Titbits

Aditya Birla Sun Life AMC

- Founded : **1994**
- HQ : **Mumbai**
- CEO : **A.Balasubramanian**
- Countries Served : **26**



ACQUISITIONS AND MERGERS



- SBI sold how many crore KSK Mahanadi loan to Aditya Birla ARC?



- A) Rs 3,815
- B) Rs 3,851
- C) Rs 3,518
- D) Rs 3,581
- E) Rs 3,185

Answer
A) Rs 3,815



ACQUISITIONS AND MERGERS



Explanation

- **State Bank of India** is set to sell its ₹3,815 crore outstanding loan from **KSK Mahanadi Power to Aditya Birla Asset Reconstruction Company**, which will help the bank shore up its earnings for the June quarter, said two people aware of the plan.
- The bank declared Aditya Birla ARC's bid of **₹1,544 crore** as the highest at an auction.
- This will be the single biggest distressed loan sale on an upfront payment basis by any bank, equating to a recovery of **40%**.
- So far, most **big-ticket distressed loan sales** were structured deals involving part payment in the form of security receipts that would be redeemed upon recovery from **defaulting borrowers**.



ACQUISITIONS AND MERGERS



Titbits

State Bank of India

- Founded : **01/07/1955**
- HQ : **Mumbai**
- Chairman : **Dinesh Kumar Khara**



ACQUISITIONS AND MERGERS



➤ CCI nod to Brookfield's stake buy in JPFL Films under green route how many percent stake?

- A) 10%
- B) 50%
- C) 35%
- D) 30%
- E) 25%

Brookfield

Answer

E) 25%



ACQUISITIONS AND MERGERS



Explanation

- The competition commission of India on Monday approved purchase of stake in **JPFL Films Pvt Ltd** by **UAE-based Project Holdings Fourteen (DIFC) Ltd** -- an affiliate of **Brookfield Asset Management**-- under a green channel route.
- Under the green channel route, a deal which does not raise any risk of an appreciable adverse effect on market competition is deemed to be approved on it being intimated to the competition watchdog.
- In March, JPFL signed a pact with Brookfield Asset Management to sell a **25 per cent stake** in its packaging films business that will be hived off as a separate unit as part of the **Rs 2,000-crore transaction**.



ACQUISITIONS AND MERGERS



Explanation

- The transaction will result in JPFL carving out the packaging films business into a wholly-owned subsidiary, in which Brookfield will hold a **minority stake**.
- The proposed investment, which values the hived-off entity at **Rs 8,000 crore**, will be carried out through Brookfield's Special Investments programme and with its institutional partners **Brookfield and Jindal Poly Films**.



ACQUISITIONS AND MERGERS



Titbits

Brookfield Asset Management

- Founded : **1899**
- HQ : **Canada**
- CEO : **Bruce Flatt**
- Chairman : **Frank McKenna**



ACQUISITIONS AND MERGERS



➤ Power Grid Corporation acquired MTL for over how many crores?

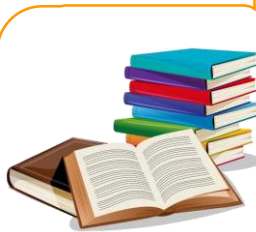
- A) Rs 15
- B) Rs 9
- C) Rs 5
- D) Rs 10
- E) Rs 7

Answer

B) Rs 9



Power Grid Corporation of India



ACQUISITIONS AND MERGERS



Explanation

- State-owned **Power Grid Corporation of India Limited (PGCIL)** has acquired **Mohanlalganj Transmission Limited** in Uttar Pradesh for over **Rs 9 crore**.
- Incorporated in June 2021, **Mohanlalganj Transmission Limited (MTL)** is the project SPV (special purpose vehicle) to establish an intra-state transmission system, PGCIL.
- The entity was acquired for an aggregate value of about **Rs 9.11 crore**, including **10,000 equity shares** along with assets and liabilities of the company as of the acquisition date.
- MTL is engaged in the business of **power transmission**.



ACQUISITIONS AND MERGERS



Titbits

Power Grid Corporation of India Limited (PGCIL)

- Founded : **23/10/1989**
- HQ : **Gurgaon, Haryana**
- Chairman & MD : **Kandikuppa Sreeekant**



BOOKS AND AUTHORS



➤ HarperCollins is proud to announced **Chronicles of the Lost Daughters** by **Debarati Mukhopadhyay** translated by **Arunava Sinha** _____ version of the novel **Narach**?

- A) Sanskrit
- B) Hindi
- C) Urdu
- D) Bengali
- E) Marathi

Answer
D) Bengali



BOOKS AND AUTHORS



Explanation

- Book – **Chronicles of the Lost Daughters** (Translated version of Bengali novel Narach)
- Author – **Debarati Mukhopadhyay**
- Translated By – **Arunava Sinha**
- Publisher – **HarperCollins**



APPOINTMENTS



➤ Dr Swati Dhingra appointed to Bank of England's monetary panel, she belongs to which country?

- A) India
- B) Russia
- C) USA
- D) Germany
- E) UK

Answer
A) India



APPOINTMENTS



Explanation

- Leading UK-based academic **Dr Swati Dhingra** has been named as the **first Indian-origin woman** to be appointed as an external member of the **Bank of England's** interest rate-setting committee.
- Dhingra is an Associate Professor of Economics at the **London School of Economics (LSE)** having specialisation in international economics and applied microeconomics.



APPOINTMENTS



Titbits

Bank of England

- Founded : **27/07/1694**
- HQ : **London**
- Currency : **Pound Sterling**
- Governor : **Andrew Bailey**



APPOINTMENTS



➤ NARCL appointed Natarajan Sundar as CEO he previously worked in which bank?

- A) Axis Bank
- B) Bank of India
- C) SBI
- D) Bank of Baroda
- E) Canara Bank

Answer
C) SBI



APPOINTMENTS



Explanation

- **National Assets Reconstruction Company Ltd (NARCL)**
Natarajan Sundar has assumed the charge of MD and CEO of the **Rs 6,000-crore** bad bank.
- In addition, the company **led by Canara Bank** said that **two independent directors** Karnam Sekar and Malvika Sinha have also joined the board.
- Prior to this, Sundar was **deputy managing director and chief credit officer of SBI**.
- He retired on **April 30, 2022**.



APPOINTMENTS



Titbits

National Assets Reconstruction Company Ltd (NARCL)

- Formed : **July 2021**
- HQ : **Mumbai**
- Chairman : **Pradip Shah**



INTERNATIONAL AFFAIRS



➤ Which of the following bank and UAE signed free trade deal, first with an Arab country?



- A) Iran
- B) Saudi Arabia
- C) Iraq
- D) Kuwait
- E) Israel



Answer
E) Israel



Explanation

- **Israel and the United Arab Emirates** signed a free trade agreement, the first of its kind that Israel has concluded with an Arab country.
- The UAE agreed to normalize relations with Israel in a US-brokered deal in 2020, the first of the so-called **Abraham Accords** that Israel eventually concluded with four Arab nations.
- Since then, the two countries have boosted cooperation in several economic sectors.
- Dorian Barak, president of the UAE-Israel Business Council, predicted that bilateral trade would exceed **\$2 billion** this year, rising to **\$5 billion** in the next five.



Titbits

Israel

- Capital : **Jerusalem**
- Currency : **New Shekel (ILS)**
- President : **Isaac Herzog**
- Prime Minister : **Naftail Bennett**
- Language : **Hebrew**

United Arab Emirates

- Capital : **Abu Dhabi**
- Currency : **UAE Dirham (AED)**
- President : **Mohamed Bin Zayed Al Nahyan**
- Prime Minister : **Mohammed Bin Rashid Al Maktoum**
- Language : **Arabic**



NATIONAL AFFAIRS



➤ DGCA imposed how many lakh fine on SpiceJet for training pilots on faulty simulator?

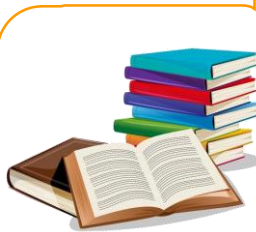


- A) 5
- B) 10
- C) 25
- D) 15
- E) 20

Answer
B) 10



**Directorate
General of
Civil Aviation**



Explanation

- The **Directorate General of Civil Aviation (DGCA)** has imposed **Rs 10 lakh** fine on SpiceJet for training **737 Max aircraft's pilots** on a faulty simulator.
- A senior DGCA official informed that during simulator surveillance by DGCA at **CSTPL Greater Noida** on 30th Mar'22, it was observed that there was an **MMI (Missing Malfunction Inoperative Item)** for the B737 Max with respect to the **Stick shaker** on the P2 side, being inoperative since 17th March 2022.



Titbits

Directorate General of Civil Aviation (DGCA)

- Founded : **January 1978**
- HQ : **New Delhi**
- DG : **Arun Kumar**
- Under : **Ministry of Civil Aviation**



➤ **PMEGP extended till FY26 with how many crore outlay?**

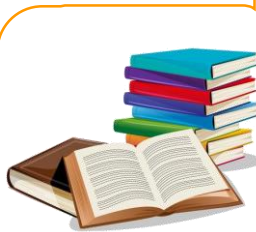
- A) Rs 13,554
- B) Rs 13,454
- C) Rs 13,455
- D) Rs 13,554
- E) Rs 13,545

Answer
D) Rs 13,554



PMEGP

Prime Minister's Employment Generation
Programme



Explanation

- The **Prime Minister's Employment Generation Programme** has been approved for continuation till the financial year 2025-26 with the total outlay of **Rs 13,554.42 crore**.
- The scheme will create sustainable employment opportunities for about **40 lakh persons** in five financial years, the ministry of micro, small and medium enterprises.
- The extension of the scheme is over the **15th Finance Commission Cycle** for five years from 2021-22 to 2025-26.



Explanation

- PMEGP seeks to facilitate generation of employment opportunities for youth across the country by assisting them in setting up of micro enterprises in **non-farm sectors**.
- Along with the extension of the time frame, some major modifications have been made in the existing scheme. These include increase in the maximum project cost from existing **Rs 25 lakh to Rs 50 lakh** for manufacturing units and from existing **Rs 10 lakh to Rs 20 lakh** for service units.



Titbits

Prime Minister's Employment Generation Programme

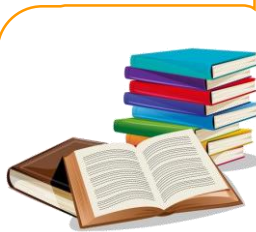
- Launched : **2008**
- Implented by : **KVIC**
- Under : **Ministry of MSME**



QUICK RECALL



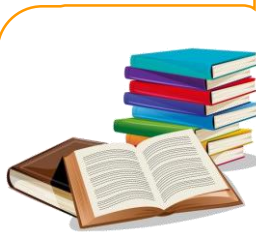
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QUICK RECALL



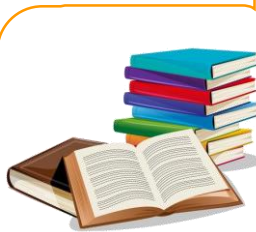
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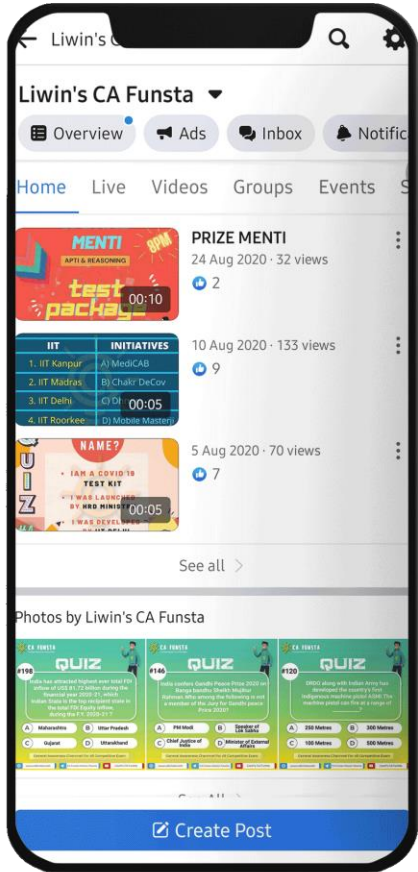
QUICK RECALL



11. Indian-origin academic Dr Swati Dhingra appointed to Bank of England's monetary panel
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13. Israel, UAE sign free trade deal, first with an Arab country
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15. PMEGP extended till FY26 with Rs 13,554 crore outlay; to create 40 lakh jobs: Govt



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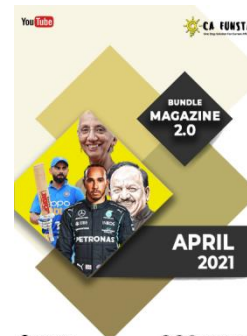
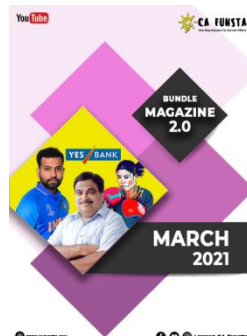
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