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Important Days



➤ Which of the following day is celebrated as National Statistics Day in India?

- A) June 29
- B) June 26
- C) June 28
- D) June 30
- E) June 27

Answer: A) June 29



Important Days



Explanation

- India observes **National Statistics Day on June 29** every year to honour the work and contribution of late Professor and Scientist **Prasanta Chandra Mahalanobis** in the field of **Statistics** and economic planning.
- June 29 is the **birth anniversary of Professor Mahalanobis**.
- The day was observed for the first time on **June 29, 2007**.
- Globally, **World Statistics Day** is observed on **October 20 every five years**.

Theme:

- “Data for Sustainable Development”.



SPORTS



➤ **PV Sindhu wins, Saina Nehwal loses in Malaysia Open, PV Sindhu won how many Olympic medal?**

- A) 3
- B) 5
- C) 1
- D) 4
- E) 2

Answer: E) 2



Explanation

- Two stalwarts of Indian women's badminton, **PV Sindhu and Saina Nehwal**, suffered contrasting fates at the **Malaysia Open Super 750 tournament** with the former progressing to the second round and the latter bowing out after losing her opener.
- Sindhu, seeded **seventh**, set up a clash with Phittayaporn Chaiwan, a 21-year-old from Thailand, who held the number one ranking in world junior ranking and also was part of the bronze medal-winning team at the Uber Cup in Bangkok.



RANKING



➤ QS Best Student Cities Ranking, London ranked 1st for the ___ time?

A) 5

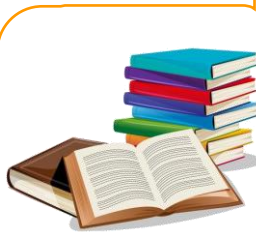
B) 2

C) 4

D) 6

E) 3

Answer: C) 4



RANKING



Explanation

- The QS Best Student Cities Ranking

Rank	City Name
1	London (4 years)
2	Seoul (South Korea) and Munich (Germany)
4	Zurich (Switzerland)
5	Melbourne (Australia)
6	Berlin
7	Tokyo
8	Paris
9	Sydney
10	Edinburg
103	Mumbai
114	Bengaluru
125	Chennai
129	Delhi



RANKING



Explanation

- International students represent only a small fraction of the overall student body in India.
- According to the **All India Survey on Higher Education (AISHE) 2018-19**, the number of international students enrolled in Indian universities was just 47,427.



➤ Co-op banks will be allowed to use DBT for govtschemes, currently how many schemes use DBT?

A) 520

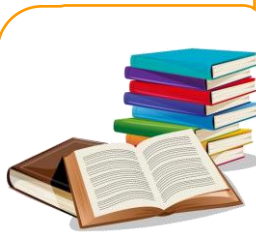
B) 300

C) 250

D) 100

E) 500

Answer: B) 300



Explanation

- The **Central government** will soon permit cooperative banks to implement government schemes using **Direct Benefit Transfer (DBT)**.
- Currently, **52 ministries and 300 government schemes** use DBT to send money directly to beneficiaries.
- DBT was **started in January 2013** to reform the government delivery system for simpler and faster flow of funds to the targeted beneficiaries.



➤ **World Bank approved how many Billion USD loans to support India's health sector?**

A) 4

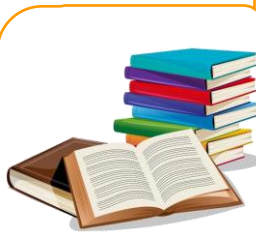
B) 2

C) 5

D) 1

E) 3

Answer: D) 1



Explanation

- The **World Bank Board of Executive Directors** today approved **two complementary loans of \$500 million** each to support and enhance **India's health sector**.
- Through this combined financing of **\$1 billion**, the Bank will support **India's flagship Pradhan Mantri-Ayushman Bharat Health Infrastructure Mission (PM-ABHIM)**, launched in October 2021, to improve the public healthcare infrastructure across the country.
- In addition to the national level interventions, one of the **loans will prioritize seven states** including Andhra Pradesh, Kerala, Meghalaya, Odisha, Punjab, Tamil Nadu, and Uttar Pradesh.



➤ **World Bank approved how million USD to support India's residential sector to adopt rooftop solar systems?**

- A) 165
- B) 180
- C) 150
- D) 125
- E) 175

Answer: A) 165



Explanation

- The **World Bank Board of Executive Directors approved \$165 million** in additional financing to support **India's residential sector** to adopt rooftop solar systems and make solar energy more affordable.
- These **solar photovoltaic (PV) installations** will provide **clean, renewable energy, and reduce greenhouse gas emissions** by displacing generation based on fossil fuels.
- The project is projected to reduce **greenhouse gas (GHG) emissions by 13.9 million tons**.



➤ Pre-packaged food under GST, how many percent tax on hotels with tariff up to Rs 1,000?

A) 28

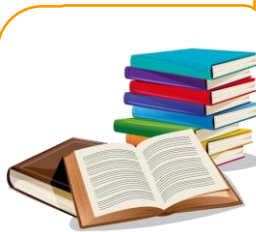
B) 18

C) 12

D) 15

E) 05

Answer: C) 12



Explanation

- According to sources, the **GST Council** has also approved **compliance measures for high-risk taxpayers** including **mandatory biometric authentication, inclusion of electricity bill data, real-time validation** of all bank accounts against a particular PAN and geo-tagging.
- Mandatory generation of **e-way bills** by states for intra-state transportation of gold and precious stones has also been approved by the Council but the decision on the threshold has been left to the states.



Explanation

- It has recommended **12 per cent tax** on hotel rooms costing less than Rs 1,000 a day which are presently exempt, increasing the rate on manufacturing services of **leather goods, clay bricks from 5 per cent to 12 per cent**, and hiking **GST on LED lamps, ink, knives, blades, power driven pumps, spoons, forks, dairy machinery from 12 per cent to 18 per cent**.



➤ **Sebi imposed over Rs 10 cr fine on how many entities in Texmo Pipes GDR manipulation case?**

A) 5

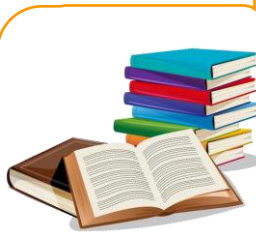
B) 2

C) 8

D) 3

E) 7

Answer: E) 7



Explanation

- Capital markets regulator **Sebi** imposed **fin**es totalling **over Rs 10 crore** on **seven entities**.
- The regulator levied a fine of **Rs 10.25 crore** on **Texmo Pipes and Products Ltd (TTPL)**, **Rs 25 lakh** on **Arun Panchariya**, **Rs 20 lakh** each on **Sanjay Agarwal** and **Vinay Prasad Pappu**, **Rs 10 lakh** each on **MukeshChauradiya** and **Shanti Lal Behera** and **Rs 2 lakh** on **Rishabh Kumar Jain**.



➤ **Sebi imposed how many crore fine on NSE?**

A) 6

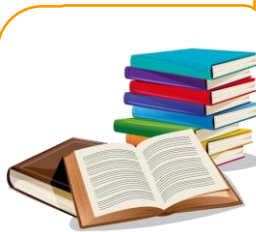
B) 7

C) 9

D) 3

E) 5

Answer: B) 7



Explanation

- Capital markets regulator **Sebi** has **penalised a total of 18 entities, including the National Stock Exchange (NSE) and its former chiefs ChitraRamkrishna and Ravi Narain** in the 'dark fibre' case.
- The regulator has imposed a penalty of **Rs 7 crore on NSE** and **Rs 5 crore each on Ramkrishna and Narain**. Besides, a fine of **Rs 5 crore** has been levied on **Subramanian Anand**. Further, Sebi has slapped a fine of **Rs 6 crore on Way2Wealth Brokers, Rs 5 crore on GKN Securities and Rs 3 crore on Sampark Infotainment**.
- They have been asked to pay the total amount of penalty within **45 days**, according to a Sebi order.



ACQUISITIONS AND MERGERS



➤ Biocon to buy how many percent stake in AMPYR Renewable Energy Resources Eleven?

A) 50%

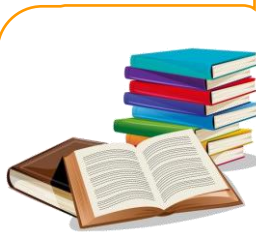
B) 10%

C) 47%

D) 26%

E) 40%

Answer: D) 26%



ACQUISITIONS AND MERGERS



Explanation

- **Biocon Ltd will acquire 26 per cent stake in AMPYR Renewable Energy Resources Eleven Pvt Ltd (AREREPL) for Rs 7.5 crore.**
- AREREPL was incorporated on April 13, 2021.
- It is a special purpose vehicle formed for **generation and supply of solar power.**
- It will develop a **30 MWac solar power plant** at Benkanhal village in **Karnataka.**



ACQUISITIONS AND MERGERS



➤ SBI, HDFC, ICICI acquired how many percent stake each in Perfios Account Aggregation Services?

- A) 9.54%
- B) 9.43%
- C) 9.45%
- D) 9.52%
- E) 9.36%

Answer: A) 9.54%



ACQUISITIONS AND MERGERS



Explanation

- **State Bank of India (SBI), HDFC Bank and ICICI Bank acquired a 9.54 per cent stake each in Perfios Account Aggregation Services Private Limited (Perfios AA).**
- **These banks acquired 8,05,520 equity shares each by paying Rs4.03 crore each for the stakes.**
- **The lenders bought the shares at a price of Rs 50 apiece, according to regulatory filings.**
- **The investments will be subject to the approval of the Reserve Bank of India.**
- **These banks disclosed that they or their associates or subsidiaries, in the normal course of business, may have business dealings with Perfios AA at an arm's length.**
- **The Bengaluru-based Perfios AA had a turnover of Rs 0.09 crore (provisional) and a loss of Rs 3.4 crore (provisional) in FY22.**



APPOINTMENTS



➤ **IOC's finance director Sandeep Kumar Gupta to be next chairman of GAIL, headquarters of GAIL?**

- A) Lucknow
- B) Hyderabad
- C) New Delhi
- D) Bangalore
- E) Mumbai

Answer: C) New Delhi



APPOINTMENTS



Explanation

- **Sandeep Kumar Gupta, Director for Finance at Indian Oil Corporation**, has been picked to head India's largest **gas utility GAIL** (India) Ltd.
- He will replace **Manoj Jain**, who is scheduled to retire on August 31.
- The PESB recommendation will be vetted by the **Appointments Committee of the Cabinet (ACC)** headed by **Prime Minister Narendra Modi**, after the go-ahead of anti-corruption bodies such as the CVC and CBI.
- Gupta has more than **31 years** of working **experience** at **Indian Oil Corporation (IOC)**, the nation's largest oil refining and fuel marketing company.
- He has been **Director (Finance) of IOC** since August 3, **2019**.



APPOINTMENTS



➤ **Razorpay cofounder Shashank Kumar takes over as MD, Razorpay founded year?**

- A) 2010
- B) 2000
- C) 2015
- D) 2005
- E) 2013

Answer: E) 2013



APPOINTMENTS



Explanation

- **Razorpay cofounder Shashank Kumar** will become its **managing director**, vacating his current position of **chief technology officer (CTO)**, the fintech unicorn.
- **MuraliBrahmadesam**, a **former executive at Amazon Web Services (AWS)**, will take over as **CTO** and head of engineering.
- Brahmadesam has over two decades of experience and brings in-depth knowledge of managing diverse technology functions at scale, the company said in a statement.
- He has worked at **Amazon and Microsoft**, both in **India and the United States**, across various leadership roles.



➤ **UN Ocean Conference kicked off in which of the following place?**

- A) Barcelona
- B) Lisbon
- C) Faro
- D) Porto
- E) Madrid

Answer: B) Lisbon



Explanation

- A **five-day UN Ocean Conference** kicked off with the **Kenya and Portugal** being the **co-hosts**.
- Leaders from over **130 countries** from across the world will deliberate for five days to find an international agreement on protecting the world's oceans, seas and marine resources.
- Union Minister **Dr Jitendra Singh** is leading the **Indian delegation**.



NATIONAL AFFAIRS



➤ Centre approved Rs 3,760 crore works for how many national highways in Gujarat?

A) 41

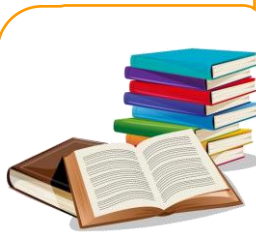
B) 20

C) 23

D) 34

E) 15

Answer: D) 34



Explanation

- Commuting will be easier in **Gujarat** as works of **34 national highways at a cost of Rs 3,760.64 crore** has been **approved by Prime Minister Narendra Modi**, said the state Roads and Housing Minister Purnesh Modi.
- Out of Rs 3,760.64 crore, **Rs 2,511.10 crore** will be **spent on the construction of roads** while **Rs 1,249.54 crore will be spent on the construction of bridges and other pre-construction activities**, the minister elaborated, adding that ROBs/RUBs over railway crossings will also be constructed, so that the state would become a railway crossing free state.
- A **12.8 km road from Narol Junction to Ujala Junction** will be **developed at a cost of Rs 350 crore**.



Explanation

- Under this, the **six-lane road from Narol Junction to Vishala Junction** will be **developed** as an **eight-lane road** and the **bridge over Sabarmati River** will be made six-lane.
- Further, the **5.28 km** four-lane road between Vishala Junction and Ujala Junction will now be made six-lane and elevated corridor type facility will be made available.
- In addition, at a cost of **Rs 110 crore**, a **4 km long three elevated flyover** will be constructed between **ISKCON flyover and Sanand flyover** on **Sarkhej Gandhinagar Highway**.
- At a cost of **Rs 257 crore**, a **50.48 km long 10 meter wide road** will be **constructed between Mahuva and Amreli**.
- On which **two railway overbridges** and **new bridges** will be **constructed**.



Explanation

- Additionally, at a cost of **Rs 451.50 crore**, a **10 meter wide** and **50.48 km long road** will be constructed from **Badhada to Amreli**.
- On which **river bridge** and **railway overbridge** will be **constructed for Amreli bypass** as well as for going to **Bagasara**.
- Purnesh Modi added that a new **10 meter wide road** on **Bhiloda-Shamlaji National Highway 168-G** will be constructed at a **cost of Rs 450 crore**.
- Similarly, **Ahwa-Saputara National Highway-953** will be widened by **10 meters**.
- **Jamnagar-Kalwad National Highway-927-D** will be made **four lane** at a cost of **Rs 250 crore**, for which work including land acquisition and forest area clearance procedures have been carried out.



- Which of the following State government signed MoU with Adani Energy for 11000 MW power generation?
- A) Maharashtra
 - B) Rajasthan
 - C) Punjab
 - D) Madhya Pradesh
 - E) Assam

Answer: A) Maharashtra



Explanation

- The **Maharashtra** government's **Energy department** signed a **Memorandum of Understanding** with **Adani Green Energy Group Ltd (AGEL)** to generate **11000 MW green power** in the next **five years**.
- It would entail an investment of **Rs 60,000 crore** and provide employment to **30,000 persons**.
- According to the agreement, AGEL will set up **Pumped Storage Projects (PSP)** in the next four to five years, through which about **11,000 MW power** will be generated.



➤ NSDL launches 'Chalo, School Chale' campaign across India, NSDL established in which year?

A) 1990

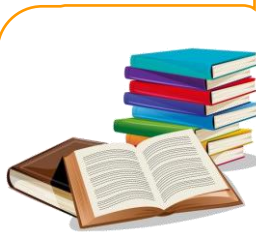
B) 2010

C) 1996

D) 2005

E) 2000

Answer: C) 1996



Explanation

- **National Securities Depository Limited (NSDL)** announced the launch of a special campaign '**Chalo, School Chale**' to reach out to school students across **Mumbai, Ahmedabad, Chennai, Delhi, Guwahati, Kolkata, Mangaluru, Sindhudurg and Thane.**
- The program was initiated **from Agarkar Night School and Worli Night School in Mumbai** and will be taken to semi-urban areas like Shahapur, Palghar, followed by other cities.
- Under this campaign, NSDL will provide school kits to **less privileged students** to fulfil the basic educational needs.
- The kit has been specially designed by NSDL to suit the needs of students between **Standard 1 to 10.**
- It includes essential items such as **school bag, notebooks, compass box, pencils etc.**



➤ How many Primary Agriculture Credit Societies to be computerized with budget outlay of Rs 2516Cr?

A) 40000

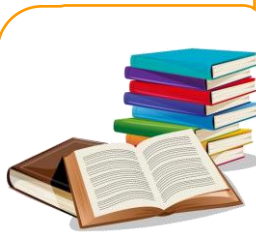
B) 38000

C) 55000

D) 27000

E) 63000

Answer: E) 63000



Explanation

- The **Cabinet Committee on Economic Affairs** chaired by Prime Minister Shri Narendra Modi has approved **Computerization of Primary Agricultural Credit Societies (PACS)** with the objective of **increasing efficiency of PACS**, bringing **transparency and accountability in their operations**; facilitating PACS to diversify their business and undertake multiple activities/ services.
- This project proposes computerization of about **63,000 functional PACS** over a period of **5 years** with a **total budget outlay of Rs. 2516 crore** with **Government of India share of Rs. 1528 crore**.



Explanation

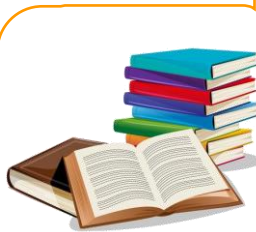
- The Primary Agricultural Cooperative credit societies (PACS) constitute **the lowest tier of the three-tier Short-term cooperative credit (STCC)** in the country comprising of approx. **13 Cr. farmers as its members**, which is crucial for the development of the rural economy.
- PACS account for **41 % (3.01 Cr. farmers)** of the **KCC loans** given by all entities in the Country and **95 % of these KCC loans (2.95 Cr. farmers) through PACS** are to the Small and Marginal farmers.
- The other two tiers viz. **State Cooperative Banks (StCBs)** and **District Central Cooperative Banks (DCCBs)** have already been automated by the **NABARD** and brought on **Common Banking Software (CBS)**.



QUICK RECALL



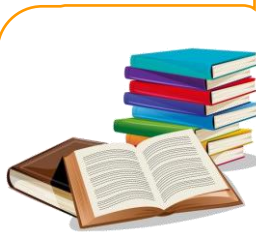
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5. World Bank approves \$1 Billion loans to support India's health sector.



QUICK RECALL



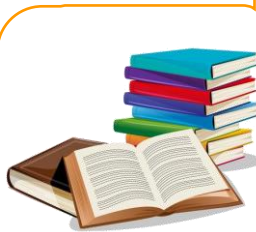
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QUICK RECALL



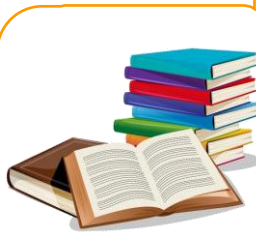
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14. UN Ocean Conference kicks off in Lisbon.
15. Centre approves Rs 3,760 crore works for 34 national highways in Gujarat.



QUICK RECALL



16. Maha signs MoU with Adani Energy for 11000 MW power generation.
17. NSDL launches 'Chalo, School Chale' campaign across India.
18. 63,000 Primary Agriculture Credit Societies to be computerized with budget outlay of Rs 2516Cr.



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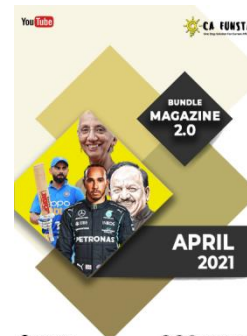
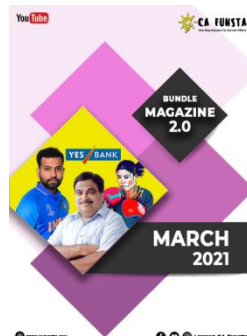
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