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SPORTS



➤ Deepak Punia won bronze in U23 Asian wrestling championships 2022, India won how many medals in U23?

- A) 20
- B) 26
- C) 25
- D) 15
- E) 30

Answer
C) 25



Explanation

- Tokyo Olympian **Deepak Punia** won a **bronze medal** after defeating **Maksat Satybaldy** in the **86kg** freestyle weight category at the **U23 Asian wrestling championships 2022 in Bishkek, Kyrgyzstan.**
- India won **25 medals** in all in the U23 meet in the event, including **10 gold medals.**



➤ **Mobavenue enabled how many crores loans to private banks, NBFCs?**

- A) 2000
- B) 1500
- C) 500
- D) 2500
- E) 1000

Answer
E) 1000



Explanation

- **Mobavenue(Mumbai)**, an artificial intelligence-based advertising and media buying platform, has enabled over **₹1,000 crore** loans for many leading private sector banks and NBFCs.
- The company is currently working with leading banks and NBFCs like **ICICI Bank, IndusInd Bank, Kotak Mahindra Bank, Kreditbee, Freecharge, Navi Finserv, Nira Finance, Fi Money, Unicard, OneCard, and Policy Bazaar** to drive instant loans, personal loans, home loans, savings accounts, credit cards and insurance.
- Mobavenue has successfully provided unique programming strategies to numerous banks and NBFCs by implementing **dynamic creatives** and other efficient in-house media tools.
- Its cutting-edge, advanced mobile advertising solutions have optimised the ROI of banks and NBFCs and helped them achieve **promotional brand exposure, faster conversions, improved user acquisition and customer retention.**



BANKING AND FINANCE



➤ RBI imposed how many lakh penalty on The Tiruchengode Co-operative Urban Bank?

- A) 10
- B) 25
- C) 20
- D) 15
- E) 30

Answer
A) 10



Explanation

- The **Reserve Bank of India (RBI)** has imposed a penalty of **Rs 10 lakh** on **The Tiruchengode Co-operative Urban Bank, Tiruchengode, Tamil Nadu**, for non-adherence or violation of directions issued under various guidelines including Know Your Customer (KYC) Guidelines.
- The penalty has been imposed in the exercise of powers vested in RBI under the provisions of **Section 47 A (1) (c) read with Section 46 (4) (i) and Section 56 of the Banking Regulation Act, 1949 (AACB)**.
- This action is based on deficiencies in regulatory compliance and is **not intended to pronounce upon the validity of any transaction** or agreement entered into by the bank with its customers.



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 - **Nationalisation**



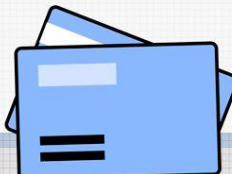
BANKING AND FINANCE



➤ Credit card spend crossed how many lakh cr in May?

- A) 2.13
- B) 1.13
- C) 1.31
- D) 3.11
- E) 3.13

Answer
B) 1.13

Credit Cards	vs.	Debit Cards
Borrowed funds issued by a bank	--	Money deducted from your bank account
Can reap rewards, travel points, and discounts	--	Helps avoid accumulation of debt
Helps you build credit	--	Little to no fees
Interest rates and fees vary	--	No interest charges
Too much spending can lead to debt	--	Won't help you build credit
Offers fraud protection as well as protection against unauthorized purchases		



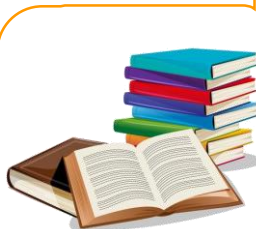
Explanation

- Credit card spending has crossed **Rs 1.13 lakh crore in May** compared to **Rs 1.05 lakh crore** in the previous month according to official data.
- The latest data from the Reserve Bank of India (RBI) showed that **7.68 crore credit card holders** spent about **Rs 71,429 crore** for buying online, while the amount was spent through swipes at Point of Sale (PoS) machines stood at **Rs 42,266 crore in May**.
- In terms of the number of transactions, credit card payments were marginally lower online at **11.5 crores against 12.2 crores** offline or at PoS machines.
- Credit card holders spent **Rs 65,652 crore for buying online**, while the amount spent through Point of Sale (PoS) machines was **Rs 39,806 crore in April**.



Explanation

- As far as the debit card is concerned, the spending through PoS and online together was **Rs 65,957 crore** during the month.
- The spending through PoS was **Rs 44,305 crore** against e-commerce spending of **Rs 21,104 crore** through the debit card in May.
- During the month, there has been an addition of about **20 lakh credit cards**.
- The number of the card was **7.51 crore** in April.
- HDFC Bank had the highest number of credit cards at **1.72 crores** in May as the RBI lifted the ban on the issuance of new credit cards in March.
- In terms of credit cards, **HDFC Bank** was followed by the **State Bank of India (1.41 crore)** and **ICICI Bank (1.33 crore)** at the end of May 2022.



➤ Sebi slapped how many crore penalties on 2 Sahara Group firms?

- A) 10
- B) 14
- C) 15
- D) 12
- E) 18

Answer
D) 12



Explanation

- **Sebi** imposed penalties totalling **Rs 12 crore** on two Sahara Group firms -- **Sahara Commodity Services Corporation Ltd and Sahara Housing Investment Corporation Ltd** -- as well as Subrata Roy Sahara and three others for violating regulatory norms in the issuance of optionally fully convertible debentures in **2008 and 2009**.
- The individuals penalised by Sebi are Ashok Roy Choudhary, Ravi Shanker Dubey and Vandana Bharrgava. The fines need to be paid in **45 days**.



Titbits

SEBI

- **Security and Exchange Board of India**
- Established : **12/04/1988**
- Statutory Status : **30/01/1992**
- HQ : **Mumbai**
- Chairman : **Madhabi Puri Buch**
- **SEBI Act,1992**
- Under : **Ministry of Finance**



ACQUISITIONS AND MERGERS



➤ **Cybernetik acquired how many percent stake in US-based Buffalo Extraction Systems?**

- A) 87.5%
- B) 90%
- C) 82.5%
- D) 92.5%
- E) 85%



Answer
A) 87.5%



ACQUISITIONS AND MERGERS



Explanation

- Industrial automation firm **Cybernetik(Pune)** has acquired an **87.5 per cent stake** in US-based **Buffalo Extraction Systems** for an undisclosed sum.



APPOINTMENTS



➤ AgNext appointed who among the following as CBO?

- A) Bhupesh Patel
- B) Rohit Pajni
- C) Ramesh Bafna
- D) Dinkar Gupta
- E) Akash M Ambani



Answer
B) Rohit Pajni



APPOINTMENTS



Explanation

- **AgNext Technologies**, an agritech company, has onboarded **Rohit Pajni** as **Chief Business Officer (CBO)** to lead its domestic and global agri-trade business.
- Prior to this, he headed **ITC's wheat business**, and country-wide supply chain and operations.



APPOINTMENTS



Titbits

AgNext Technologies

- Founded : **2006**
- HQ : **Punjab**
- CEO : **Taranjeet Singh Bhamra**



APPOINTMENTS



➤ Who among the following took charge as NIA chief?

- A) Bhupesh Patel
- B) Rohit Pajni
- C) Ramesh Bafna
- D) Dinkar Gupta
- E) Akash M Ambani

Answer

D) Dinkar Gupta



APPOINTMENTS



Explanation

- Former Punjab DGP **Dinkar Gupta** took over as the Director General of the **National Investigation Agency (NIA)**, an anti-terror probe agency formed after the 26/11 terror attack in Mumbai, relieving CRPF chief **Kuldiep Singh** of the additional charge.



APPOINTMENTS



Titbits

National Investigation Agency (NIA)

- Formed : **2009**
- HQ : **New Delhi**
- Under : **Ministry of Home Affairs**



APPOINTMENTS



➤ Who among the following became chairman of Reliance Jio?

- A) Bhupesh Patel
- B) Rohit Pajni
- C) Ramesh Bafna
- D) Dinkar Gupta
- E) Akash M Ambani

Answer

E) Akash M Ambani



APPOINTMENTS



Explanation

- In a clear indication that **Mukesh Ambani** is handing over the reins of Reliance group entities to his children, **Akash M Ambani** has been appointed Chairman of the Board of Directors of **Reliance Jio**.



APPOINTMENTS



Titbits

Reliance Jio

- Founded : **15/02/2007**
- HQ : **Mumbai**
- MD : **Sandip Das**



APPOINTMENTS



➤ **CoinSwitch appointed who among the following as CFO?**

- A) Bhupesh Patel
- B) Rohit Pajni
- C) Ramesh Bafna
- D) Dinkar Gupta
- E) Akash M Ambani

Answer
C) Ramesh Bafna



APPOINTMENTS



Explanation

- Crypto investing company **CoinSwitch** has appointed **Ramesh Bafna** as the chief financial officer.
- With over 18 years of experience, Bafna has built a sustainable marketplace revenue model in e-commerce companies such as **Myntra and Flipkart** as well as led the finance workstreams at IT services major **Wipro**.



DEFENCE



➤ **Armed Forces Start Fresh Process to buy over how many Sniper Rifles?**

- A) 4800
- B) 3000
- C) 4500
- D) 3500
- E) 4000

Answer
A) 4800



Explanation

- The **Indian Armed Forces** have initiated a fresh process to buy over **4,800 sniper rifles** at a cost of more than **Rs 450 crore** after the defence procurement board last month accorded the **Acceptance of Necessity (AoN)** for the procurement.
- In a Request for Information (RFI) published, the Army said that around 4,800 .338 sniper rifles with telescopic sight will be procured under the **“Buy Indian”** category along with 78 lakh rounds of ammunition.
- As per defence sources, around 4,500 sniper rifles will go to the Army, over **200 to the Indian Air Force** and **the rest to the Navy**.
- As per the RFI, the new sniper rifles will use the .338 Lapua Magnum ammunition and will have a range of **1,200 metres or more**.



Titbits

Indian Armed Forces

- **Indian Army, Navy and Air Force**
- **HQ : New Delhi**
- **Supreme Commander : President of India**



INTERNATIONAL AFFAIRS



➤ G7 pledged how many billion USD to fight global hunger?

- A) 3.5
- B) 4
- C) 4.5
- D) 3
- E) 5.5

Answer
C) 4.5



INTERNATIONAL AFFAIRS



Explanation

- **G7 leaders** pledged **\$4.5 billion** to **fight global hunger** and agreed to step up their efforts to help Ukrainian farmers keep working and to address fertilizer shortages.
- The communique agreed at the end of a three-day summit in the **Bavarian Alps** also called on those with stockpiles to make food available and stressed a commitment to keep agricultural markets open.



Titbits

G7 Countries

- No. of Countries – 7
- Founded :November 1975
- Member Countries:
 1. France
 2. Germany
 3. Italy
 4. Japan
 5. United Kingdom
 6. United States
 7. Canada



NATIONAL AFFAIRS



➤ Punjab AAP budget skips poll promised of how many rupees allowance for women?

- A) 2000
- B) 500
- C) 1500
- D) 2500
- E) 1000



Answer
E) 1000



Explanation

- The Aam Aadmi Party presented its maiden budget of **Rs 1.55 lakh crore** that proposes **no new taxes**.
- The focus of the budget is on **education, health and agriculture**.
- The government has not made any provision for implementing its poll promise of **Rs 1,000** allowance for **each woman over 18 years of age**.
- The government proposes to earn **Rs 95,378.28 crore** this fiscal against an expenditure of **Rs 1,55,859.78 crore**.
- That leaves a revenue deficit of Rs 12553.80 crore.
- The budgetary proposals for 2022-23 reflects **14.20%** growth over 2021-22.



Explanation

- The revenue receipts are projected to increase by almost **₹14,000 crore** over 2021-22.
- The revenue augmentation would be through excise policy that would yield the state a revenue increase of **56%**.
- The buoyancy in GST collection will get the state an increased revenue of **27%** over the last year and increase in non-tax revenue by **11%**.



Titbits

Punjab

- Capital: **Chandigarh**
- CM: **Bhagwant Mann**
- Governor: **Banwarilal Purohit**
- Language : **Punjabi**
- National Park : -
- Wildlife Sanctuary : **Kathlaur Kushlian WLS**
- Ramsar Site : **Keshopur-Miani Community Reserve**
- Tiger Reserve : -
- Power Station : **Rajith Sagar Dam, Guru Hargobind Thermal Power Station**
- Dams : **Damsal Dam in Damsal River**
- RRB : **Punjab Gramin Bank (PNB)**
- UNESCO Site : -



➤ Govt to ban identified Single Use Plastic Items from which month of 2022?

- A) October 01
- B) July 01
- C) November 01
- D) August 01
- E) September 01

Answer
B) July 01



Explanation

- Carrying forward the spirit of **'Azadi ka Amrit Mahotsava'**, a defining step to curb pollution caused by littered and unmanaged plastic waste is being taken by the country.
- India will ban **manufacture, import, stocking, distribution, sale and use of identified single use plastic items**, which have low utility and high littering potential, all across the country from **July 1, 2022**.
- In the **4th United Nations Environment Assembly held in 2019**, India had piloted a resolution on addressing single-use plastic products pollution, recognizing the urgent need for the global community to focus on this very important issue.
- In the recently concluded **5th session of United Nations Environment Assembly in March 2022**, India engaged constructively with all member states to develop consensus on the resolution for driving global action on plastic pollution.



Explanation

- The list of banned items includes **-ear buds with plastic sticks, plastic sticks for balloons, plastic flags, candy sticks, ice- cream sticks, polystyrene (Thermocol) for decoration, plastic plates, cups, glasses, cutlery such as forks, spoons, knives, straw, trays, wrapping or packing films around sweet boxes, invitation cards, cigarette packets, plastic or PVC banners less than 100 micron, stirrers.**
- **The Plastic Waste Management Amendment Rules, 2021**, also prohibit manufacture, import, stocking, distribution, sale and use of plastic carry bags having thickness **less than seventy five microns** with effect from **30th September, 2021**, and having thickness less than thickness of **one hundred and twenty microns** with effect from the **31st December, 2022**.



NATIONAL AFFAIRS



Explanation

- The **Ministry of Environment, Forest and Climate Change** has also notified the Guidelines on Extended Producers Responsibility on plastic packaging as **Plastic Waste Management Amendment Rules, 2022 on 16th February, 2022.**
- **Extended Producer Responsibility (EPR)** is responsibility of a producer for the environmentally sound management of the product until the end of its life.



Titbits

Ministry of Environment, Forest and Climate Change

- Union Minister : **Bhupender Yadav** (Rajya Sabha MP,Rajasthan)
- Minister of State : **Ashwini Kumar Choubey** (Buxar,Bihar)



NATIONAL AFFAIRS



➤ Union Agriculture Minister NS Tomar inaugurates Honey Testing Lab in which of the following state?

- A) Assam
- B) Meghalaya
- C) Arunachal Pradesh
- D) Nagaland
- E) Mizoram



Answer
D) Nagaland



Explanation

- In a significant step towards strengthening the Northeast, Union Agriculture Minister **Narendra Singh Tomar** inaugurated a **Honey Testing Lab in Nagaland**.
- The **Honey Mission programme** was launched by **Khadi & Village Industries Commission (KVIC)**, under the Ministry of MSME, during **2017-18** and is being implemented to promote Bee Keeping activities and provide self-sustaining employment opportunities among farmers, **Adivasis and unemployed youth in rural India**, especially in economically backward and remote areas.
- The mission was announced as part of the **AtmaNirbhar Bharat scheme**.
- NBHM aims for the overall promotion & development of scientific beekeeping in the country to achieve the goal of '**Sweet Revolution**' which is being implemented through the **National Bee Board (NBB)**.



Titbits

Nagaland

- Capital: **Kohima**
- CM: **Neiphiu Rio**
- Governor: **Jagdish Mukhi (Additional)**
- Language : **English**
- National Park : **Itanki National Park**
- Wildlife Sanctuary : **Puliebadze WLS**
- Ramsar Site : -
- Tiger Reserve : -
- Power Station : -
- Dams : -
- RRB : **Nagaland Rural Bank (SBI)**
- UNESCO Site : -



NATIONAL AFFAIRS



➤ Govt approved investment proposals worth how many crore for electronics manufacturing?

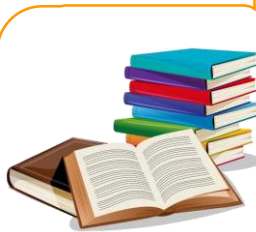
- A) 86824
- B) 86284
- C) 86842
- D) 86248
- E) 86482

Answer
A) 86824



सत्यमेव जयते

इलेक्ट्रॉनिकी एवं
सूचना प्रौद्योगिकी मंत्रालय
MINISTRY OF
**ELECTRONICS AND
INFORMATION TECHNOLOGY**



Explanation

- The **electronics and IT ministry** has approved a total of 314 applications with proposed investments of **Rs 86,824 crore** under a modified special incentive package scheme till May 31, 2022.
- The proposals that were approved in May included an investment of **Rs 596 crore from Bosch Automotive Electronics Private Limited.**
- **M-SIPS (Modified Special Incentive Package Scheme)** was announced by the government in July 2012.
- It has been amended twice -- in August, 2015 and in January, 2017, and mainly provides a capex subsidy of **20-25 per cent.**
- The application window for M-SIPS was closed on **December 31, 2018.**
- As on May 31, 2022, incentives of **Rs 1,774.47 crore** have been disbursed to 114 applicants.



Explanation

- M-SIPS was the **first scheme** under which the government wooed electronics manufacturing companies.
- **Samsung, LG, Bosch, Tejas Networks, Motherson Sumi Systems, Tata Power SED, Nidec India, Nippon Audiotronix, Continental Automotive, GE BE and Wipro GE healthcare** were the initial applicants for the scheme.
- The government has now come up with the **production-linked incentive schemes** in an attempt to woo global mobile device makers.
- In October 2020, it cleared **16 proposals** from domestic and international companies entailing investment of **Rs 11,000 crore** under the **Production Linked Incentive (PLI) scheme** to manufacture mobile phones worth **Rs 10.5 lakh crore** over the next five years.



Explanation

- The companies include iPhone maker Apple's contract manufacturers **Foxconn Hon Hai, Wistron and Pegatron, apart from Samsung and Rising Star.**
- Domestic companies whose proposals have been approved include **Lava, Bhagwati (Micromax), Padget Electronics (Dixon Technologies), UTL Neolyncs and Optiemus.**



Titbits

Ministry of Electronics and Information Technology

- Union Minister : **Ashwini Vaishnaw** (Rajya Sabha MP,Odisha)
- Minister of State : **Rajeev Chandrasekhar** (Rajya Sabha MP,Karnataka)



NATIONAL AFFAIRS



➤ FMC launched pre-emergent herbicide to support _____ farmers in India?

- A) Paddy
- B) Brinjal
- C) Sugarcane
- D) Groundnut
- E) Wheat

Answer
C) Sugarcane



Explanation

- **FMC India**, an agricultural sciences company, announced the launch of **Austral[®] herbicide**, a new **pre-emergent herbicide** for sugarcane crop.
- Austral[®] herbicide provides a new level of broad-spectrum weed control in the **critical growth stage** of sugarcane, ensuring strong establishment of the crop for a better yield.
- India is the **second largest producer of sugarcane** in the world.



Titbits

FMC India

- Founded : **06/04/2000**
- HQ : **Bengaluru**



➤ How many more firms selected under PLI scheme for white goods?

- A) 10
- B) 20
- C) 5
- D) 25
- E) 15

Answer
E) 15



Explanation

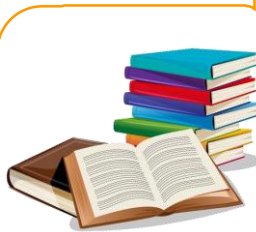
- The government said **15 firms**, including **Adani Copper Tubes, LG Electronics and Wipro Enterprises**, with committed investment of **Rs 1,368 crore** have been provisionally selected as beneficiaries under the **production linked incentive (PLI) scheme** for the white goods sector.
- In November last year, **42 firms**, including **Daikin, Panasonic, Syska and Havells**, with committed investment of **Rs 4,614 crore** were selected.
- In March this year, the government had reopened the application window for its Rs 6,238-crore PLI scheme for **air-conditioners (ACs) and LED lights** with an aim to accommodate more players as several firms had expressed interest in the initiative.



QUICK RECALL



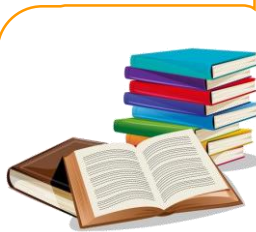
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QUICK RECALL



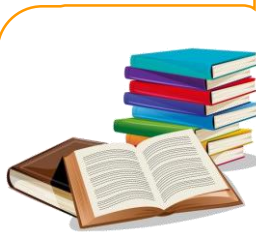
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QUICK RECALL



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17. FMC launches pre-emergent herbicide to support sugarcane farmers in India
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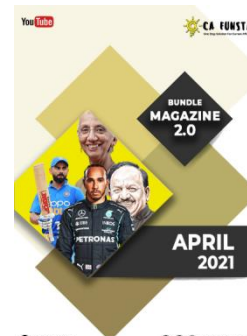
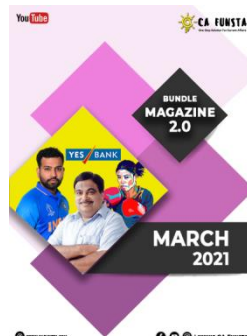
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