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# Important Days

➤ **International Day in Support of Victims of Torture is observed on?**

- A) June 25
- B) June 23
- C) June 26
- D) June 24
- E) June 27

**Answer**  
C) June 26



# Important Days



## Explanation

- **26 June** is observed as **International Day in Support of Victims of Torture**.
- Observed by - **UN General Assembly**
- Proclaimed on **12 December 1997**
- To eradicate torture and the effective functioning of the **Convention against Torture and other cruel, inhuman or degrading treatment or punishment**.



# Important Days



➤ **World MSME day is observed on?**

- A) June 25
- B) June 23
- C) June 26
- D) June 24
- E) June 27

**Answer**  
**E) June 27**



# Important Days



## Explanation

- **27 June** is observed as **World MSME Day**.
- Observed since **2017**.

## Theme

- **Resilience and Rebuilding: MSMEs for Sustainable Development.**



➤ Who among the following relieved as captain from T20s?

- A) Virat Kohli
- B) Jasprit Bumrah
- C) Aswhin
- D) Jadeja
- E) Rohit Sharma

**Answer**  
**E) Rohit Sharma**





## Explanation

- Former India opener Virender Sehwag reckons that skipper **Rohit Sharma** could be **relieved from captaincy duties** in the **T20 format** which would allow him to manage his workload better.



# OBITUARY



➤ Former SAIL chairman V Krishnamurthy passes away at 97, SAIL founded in which year?

- A) 1954
- B) 1947
- C) 1970
- D) 1963
- E) 1958

**Answer**  
A) 1954



# OBITUARY



## Explanation

- **V Krishnamurthy**, a former chairman of steel **PSU SAIL** and **Maruti Udyog Ltd (now Maruti Suzuki)**, passed away at the age of 97 in Chennai.
- **V Krishnamurthy** was the chairman of SAIL from 1985 to 1990.
- The industry veteran had also been the chairman of **Bharat Heavy Electricals Ltd (BHEL)**, **Maruti Udyog** and **GAIL**.



# OBITUARY



## Titbits

### SAIL

- **Steel Authority of India**
- **Founded : 19/01/1954**
- **HQ : New Delhi**
- **Chairman : Soma Mondal**





➤ Which of the following Small Finance Bank revised FD interest rates?

- A) AU Small Finance Bank
- B) Equitas Small Finance Bank
- C) Suryoday Small Finance Bank
- D) Capital Small Finance Bank
- E) Ujjivan Small Finance Bank



**Answer**

**B) Equitas Small Finance Bank**



## Explanation

- **Equitas Small Finance Bank** has raised interest rates on fixed deposits under **Rs 2 crore**.
- The new interest rates are effective from June 27, 2022.
- The bank will now offer an interest rate of **3.50 percent** to 7 percent for tenures ranging from **7 days to 10 years**. Senior citizens can avail FD interest rates up to **7.50% p.a.**
- The bank will offer an interest rate of 6 percent for tenure between **3 years to 10 years**.
- For tenor of 889 days to 3 years, the bank will offer interest rate of 6.90 percent.



# BANKING AND FINANCE



Tenure	Interest rates for amount less than Rs 2 crores	Annualised Yield
7 - 14 days	3.5%	3.5%
15 - 29 days	3.5%	3.5%
30 - 45 days	3.5%	3.5%
46 - 62 days	4%	4%
63 - 90 days	4.25%	4.25%
91 - 120 days	4.75%	4.75%
121 - 180 days	4.75%	4.75%
181 - 210 days	5.25%	5.32%
211 - 270 days	5.25%	5.32%
271 - 364 days	5.25%	5.32%
1 year to 18 months	6.6%	6.77%
18 months 1 day to 2 years	6.45%	6.61%
2 years 1 day to 887 days	6.9%	7.08%
888 days	7%	7.19%
889 days to 3 years	6.9%	7.08%
3 years 1 day to 4 years	6%	6.14%
4 years 1 day to 5 years	6%	6.14%
5 years 1 day to 10 years	6%	6.14%



## Titbits

### Equitas Small Finance Bank

- Founded : **2007**
- HQ : **Chennai**
- Part Time Chairman and Non Executive Independent Director : **Arun Ramanathan**





# BANKING AND FINANCE



➤ India saw how many billion transactions worth Rs 10.2 trn in Q1 2022?

- A) 9.46
- B) 9.68
- C) 9.50
- D) 9.36
- E) 10.2

**Answer**  
D) 9.36



## Explanation

- India saw **9.36 billion transactions** amounting to **Rs 10.25 trillion** in the first quarter (January-March period) via various payment modes led by Unified Payment Interface (UPI).
- The UPI P2M (person to merchant) transactions emerged as the most preferred payment mode among consumers with a market share of **64 per cent in volume and 50 per cent in terms of value**, according to the report by Worldline, a global leader in payments industry.
- In Q1 2022, UPI clocked over **14.55 billion transactions** in volume and **Rs 26.19 trillion** in terms of value.
- Its transactions volume and value has almost doubled since last year recording about a **99 per cent increase in volume** and **over 90 per cent increase in value** compared to Q1 2021.
- As of the first quarter, the top UPI apps in terms of volume were **PhonePe, Google Pay, Paytm Payments Bank App, Amazon Pay, Axis banks App** while top PSP UPI Players were **YES Bank, Axis Bank, State Bank of India, HDFC Bank and Paytm Payments Bank**.



## Explanation

- Among the top UPI Apps, Phone Pe, Google Pay and Paytm accounted for **94.8 per cent of UPI transactions volume and 93 per cent of UPI transactions value** as of March 2022, the report showed.
- The average ticket size (ATS) for UPI P2P (peer-to-peer) transactions was **Rs 2,455 and Rs 860** for P2M transactions (as of March).
- Credit cards accounted for **7 per cent of transactions**, but 26 per cent of value, indicating that customers still prefer to use their credit cards for high value transactions.
- Debit cards account for **10 per cent of transactions**, but 18 per cent in value. The volume has shrunk from previous years likely because of the rise of UPI.
- As of March, the total number of POS terminals deployed by merchant acquiring banks were **6.07 million** with over half a million POS terminals deployed during Q1 2022.
- The POS deployment witnessed **over 28 per cent** growth in Q1 2022 compared to a year before.



## Explanation

- As of March, the total number of Bharat QRs were **4.97 million**, a **39 per cent** rise as compared to March 2021 while UPI QRs stood at 172.73 million, registering an increase of 87 per cent as compared to March 2021.
- The total number of credit and debit cards in circulation by the end of Q1 2022 was **991.28 million**.
- As of January, there were about **658 million Internet users** and about 1.2 billion mobile subscribers in India.
- In Q1 2022, consumers made **15.6 billion mobile based payments** whereas net banking/Internet browser-based transactions were over 1 billion.





## Titbits

### UPI

- **Unified Payment Interface**
- Introduced : **11/04/2016**
- Owner : **NPCI**



➤ World Bank approved how many million US dollar to support India's road safety program?

- A) 250
- B) 200
- C) 350
- D) 500
- E) 450

**Answer**  
**A) 250**



## Explanation

- The **World Bank's** Board of Executive Directors has approved the financing of **\$250 million** to support the Government of India's Program for Strengthening Road Safety.
- The World Bank project will help participating states **reduce road crash fatalities and injuries** through improved road safety management and institutional reform, and results-based interventions on high-risk roads.
- It will **also strengthen** emergency medical and rehabilitation services for post-crash care.



## Titbits

### World Bank

- Founded : **July 1944**
- HQ : **Washington DC**
- President : **David Malpass**
- Chief Economist : **Carmen Reinhart**
- MD & CFO : **Anshula Kant**



# BANKING AND FINANCE



➤ SBI, other PSU banks committed how many crore to Adani Group for copper biz?

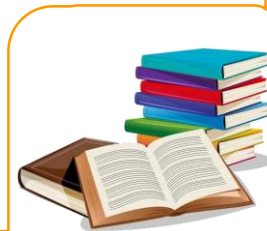
- A) 6170
- B) 6071
- C) 6017
- D) 6710
- E) 6701

**Answer**  
B) 6071



## Explanation

- **Kutch Copper Ltd (KCL), a subsidiary of Adani Enterprises Ltd (AEL), is setting up a Greenfield copper refinery project for production of refined copper with 1 million tonnes per annum in two phases.**
- For the phase-1 capacity of 0.5 million tonnes, KCL has achieved financial closure through a syndicated club loan for the Greenfield copper refinery project at **Mundra, Gujarat.**
- It has executed "financing documents with the consortium of banks led by **State Bank of India (SBI).**
- The other consortium members are **Bank of Baroda, Canara Bank, EXIM Bank of India, Indian Bank, Punjab National Bank, and Bank of Maharashtra.**
- The consortium of banks has sanctioned and signed an agreement for the entire debt requirement of **Rs 6,071 crore** for the Phase-1 of the KCL Project.





## Titbits

### Adani Enterprises Ltd (AEL)

- Founded : **20/07/1988**
- HQ : **Ahmedabad**
- Chairman & MD : **Gautam Adani**



➤ How many percent GST likely on casinos, online gaming, horse races on gross revenue?

- A) 10%
- B) 18%
- C) 5%
- D) 28%
- E) 15%

**Answer**  
D) 28%



## Explanation

- The **GST Council** in its meeting this week is likely to vet a proposal of the panel of state finance ministers on levying **28 percent GST on online gaming, casinos, and horse racing.**
- The Group of Ministers, **headed by Meghalaya Chief Minister Conrad Sangma**, has recommended that online gaming should be taxed at the full value of the consideration, including the contest entry fee paid by the player on participating in the game.



## Titbits

### Goods and Services Tax (GST)

- Tax Slab : **0%,5%,12%,18% and 28%**
- Central GST (**CGST**)
- State GST (**SGST**)
- Integrated GST (**IGST**)
- GST Council : **33members**
- GSTN Software : **Infosys**



# BUSINESS AND ECONOMY



➤ Indian economy may touch how many trillion USD in next 30 years?

- A) 40
- B) 20
- C) 30
- D) 10
- E) 50

**Answer**  
**C) 30**



## Explanation

- India is one of the fastest-growing economies in the world and it is expected to reach **USD 30 trillion** in the coming 30 years, Commerce and Industry **Minister Piyush Goyal**.
- If India grows at **8 per cent** every year on a compounded annual growth basis, the economy **will double** in about nine years.
- The country's economy at present stood at about **USD 3.2 trillion** and in nine years from today, he said, it will be about **USD 6.5 trillion**.
- Another nine years, that is 18 years from now, we will be about **USD 13 trillion economy**.





## Explanation

- And then another nine years after that, that is 27 years from now, we will be a **USD 26 trillion** economy.
- Then obviously, 30 years from today, confidently we can all expect that the Indian economy will be a **USD 30 trillion economy**.



## Titbits

### Ministry of Commerce and Industry

- Union Minister : **Piyush Goyal** (Rajya Sabha MP, Maharashtra)
- Minister of State : **Anupriya Patel** (Mirzapur, UP), **Som Prakash** (Hoshiarpur, Punjab)



➤ ICICI Lombard to settle claimed of up to how many lakh by MSMEs within 10 days?

- A) 10
- B) 6
- C) 4
- D) 7
- E) 5



**Answer**

**E) 5**



## Explanation

- **ICICI Lombard General Insurance Company** will settle the MSME clients' admissible claims of up to **Rs 5 lakh** within **10 days** of completing the claims survey.
- This marks the International **MSME Day** observed on **June 27** to recognize the contribution of these industries.
- The claims settlement process is a first-of-its-kind service to enable faster claim settlement for MSMEs and startups.
- With this, now businesses shall receive the offer for settlement of their admissible property and marine claims of up to **Rs 5 lakh within 10 working days** of the claims survey.
- ICICI Lombard sold **1.5 million (15 lakh) policies** to MSMEs as of March 31, 2022.



## Titbits

### ICICI Lombard General Insurance Company

- Founded : **2001**
- HQ : **Mumbai**
- MD : **Bhargav Dasgupta**



# APPOINTMENTS



- Govt appointed Indian Revenue Services officer Nitin Gupta new CBDT chairman, CBDT was formed in which of the following year?

- A) 1964
- B) 1947
- C) 1970
- D) 1965
- E) 1950

**Answer**  
**A) 1964**





# APPOINTMENTS



## Explanation

- IRS officer **Nitin Gupta** has been appointed as the new **CBDT chairman**.
- Gupta, an **Indian Revenue Service (IRS) officer** of the 1986 batch of the Income Tax cadre, is serving as the Member (investigation) in the Board and is scheduled to retire in September next year.
- The post of the CBDT chief was being held in an additional capacity by Board member and 1986-batch IRS officer **Sangeeta Singh** after **J B Mohapatra** retired on April 30.



# APPOINTMENTS



## Titbits

### CBDT

- **Central Board of Direct Taxes**
- Formed : **1964**
- HQ : **New Delhi**
- The CBDT is headed by a **Chairman** and can have **six members** who are in the rank of **special secretary**.
- It is the administrative body for the **Income Tax department**.



➤ Adani, Ambani make Rs 1.68 trn investment pledge in which of the following state?

- A) Haryana
- B) Assam
- C) Rajasthan
- D) Uttar Pradesh
- E) Punjab



**Answer**  
**C) Rajasthan**



## Explanation

- Under the '**Invest Rajasthan**' outreach programme, state Chief Minister **Ashok Gehlot** led Rajasthan government received the biggest investment pledges from **Gautam Adani-led Adani Group and the Mukesh Ambani chaired Reliance Industries Ltd (RIL)**.
- Adani Group and RIL pledged more than **Rs 1.68 trillion** between December 2021 and March 2022 in Letters of Intent (LoIs) and Memoranda of Understanding (MoUs) with the Rajasthan government, data by the state's **Bureau of Investment Promotion (BoIP)** following the RTI application showed.
- Adani and Ambani's pledge in total accounts for nearly **18 per cent** of the total value of the investment pledge of **Rs 940,453 crore** during the period.



## Titbits

### Rajasthan

- Capital: **Jaipur**
- CM: **Ashok Gehlot**
- Governor: **Kalraj Mishra**
- Language : **Hindi**
- National Park : **Mukundra hills (Darrah) National Park**
- Wildlife Sanctuary : **Van Vihar WLS**
- Ramsar Site : **Keoladeo Ghana National Park**
- Tiger Reserve : **Mukandra Hills**
- Power Station : **Rawatbhata Nuclear Power Plant, Anta Thermal Power Station**
- Dams : **Jaswant Sagar Dam** in **Luni River**
- RRB : **Baroda Rajasthan Kshetriya Gramin Bank (BOB)**
- UNESCO Site : **Keoladeo National Park**



# NATIONAL AFFAIRS



➤ Which of the following state CM announced subsidy of up to Rs 25,000 for purchase of indigenous cow breeds?

- A) Haryana
- B) Assam
- C) Rajasthan
- D) Uttar Pradesh
- E) Punjab



**Answer**  
**A) Haryana**





## Explanation

- Haryana Chief Minister **Manohar Lal Khattar** announced a subsidy of up to **Rs 25,000** on the purchase of **indigenous breeds of cows**.
- The chief minister said that farmers having **two to five acres of land** that is registered on the designated state government portal and who voluntarily adopt natural farming, will be provided a subsidy for purchasing indigenous cow breeds.
- Khattar said that a target has been set to promote natural farming on **50,000 acres of land** in the state, and in order to make people aware about it, an exhibition of natural farming will be organised in every block.



## Titbits

### Haryana

- Capital: **Chandigarh**
- CM: **Manohar Lal Khattar**
- Governor: **Bandaru Dattatreya**
- Language : **Hindi**
- National Park : **Kalesar National Park**
- Wildlife Sanctuary : **Morni Hills WLS**
- Ramsar Site : **Bhindawas Wildlife Sanctuary**
- Tiger Reserve : -
- Power Station : **Faridabad Thermal Power Station**
- Dams : -
- RRB : **Sarva Haryana Gramin Bank (PNB)**
- UNESCO Site : -



# NATIONAL AFFAIRS



➤ Gehlot approved Rs 545 crore for Mahi project restoration work in Banswara District it is located in which of the following state?

- A) Haryana
- B) Assam
- C) Rajasthan
- D) Uttar Pradesh
- E) Punjab

**Answer**  
**C) Rajasthan**



## Explanation

- Rajasthan Chief Minister **Ashok Gehlot** has approved **Rs 545 crore** to carry out restoration work and strengthen the canal system and distributions of the Mahi project in **Banswara district, Rajasthan**.
- The work will ensure water availability for irrigation on **80,000 hectares of land**.
- The farmers in the command area of the project located in **Ghatol, Garhi, Anandpuri, Bagidaura, Talwara and Arthuna tehsils** of Banswara district will be benefitted.
- The chief minister also approved a proposal to spend a total of **Rs 117 crore** to augment facilities at the Mahila Chikitsalaya in Jaipur.

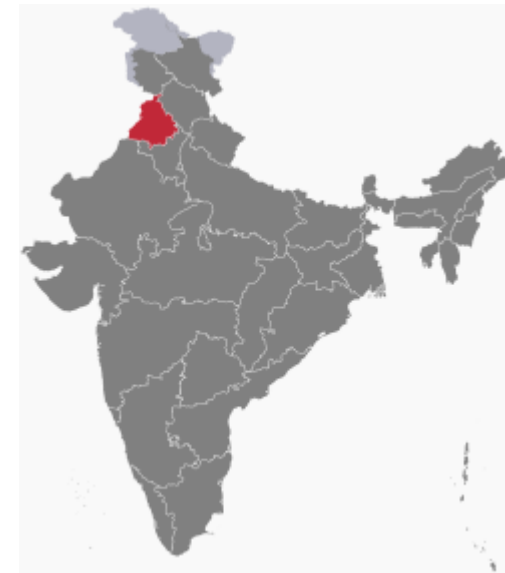


# NATIONAL AFFAIRS



➤ Which of the following state FM announced budgetary provisions for 300 units of free power?

- A) Haryana
- B) Assam
- C) Rajasthan
- D) Uttar Pradesh
- E) Punjab



**Answer**  
**E) Punjab**



## Explanation

- Punjab Finance Minister **Harpal Singh Cheema** budgetary provisions have been made for giving **300 units of free electricity** to the households from July 1, as the AAP government presented its first budget for **FY23 in the state assembly**.



## Titbits

### Punjab

- Capital: **Chandigarh**
- CM: **Bhagwant Mann**
- Governor: **Banwarilal Purohit**
- Language : **Punjabi**
- National Park : -
- Wildlife Sanctuary : **Kathlaur Kushlian WLS**
- Ramsar Site : **Keshopur-Miani Community Reserve**
- Tiger Reserve : -
- Power Station : **Rajith Sagar Dam, Guru Hargobind Thermal Power Station**
- Dams : **Damsal Dam in Damsal River**
- RRB : **Punjab Gramin Bank (PNB)**
- UNESCO Site : -



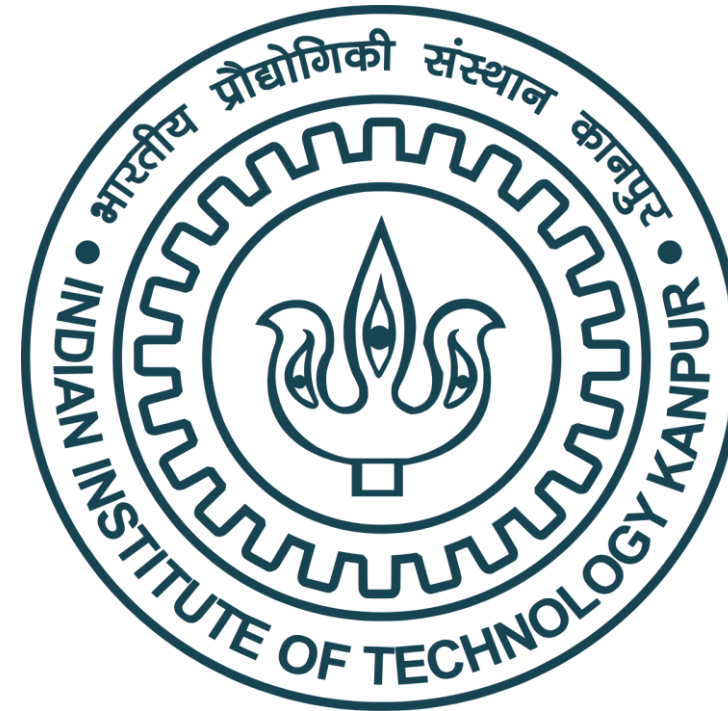
# NATIONAL AFFAIRS



➤ Which IIT developed solar-based root zone heating system for plants in high-altitude areas?

- A) IIT Kanpur
- B) IIT Bombay
- C) IIT Roorkee
- D) IIT Patna
- E) IIT Madras

**Answer**  
A) IIT Kanpur





## Explanation

- Researchers at the **Indian Institute of Technology (IIT), Kanpur** have developed a **solar energy-based root zone heating system and vermi-bed method for plants in high-altitude areas.**
- According to officials, the technology for which the researchers have also been granted a patent has been developed keeping in view the **scarcity of fresh vegetables or agricultural produce** and the lack of effective organic waste management in high-altitude areas like the Ladakh region.
- Hence, this novel technology of root zone heating system and vermi-bed method developed by the team at our institute is a significant step towards helping especially our defence forces deployed there with fresh vegetable supply and a solution to **effectively mitigate organic waste.**



## Explanation

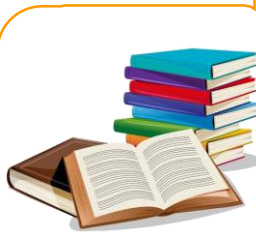
- According to the team, the basic premise of the technology is a **greenhouse (polyhouse) plantation of vegetables** and a provision of the heating root zone of the plants.
- The root zone heating is scientifically studied and modelled by laying a network of **GI (Galvanised Iron) pipes** below the ground carrying solar-heated water and by integrating aluminium sheet fins with the buried GI pipes to enhance the heat transfer.



# QUICK RECALL



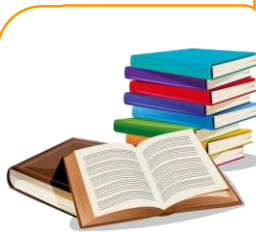
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7. World Bank approves \$250 million to support India's road safety program



# QUICK RECALL



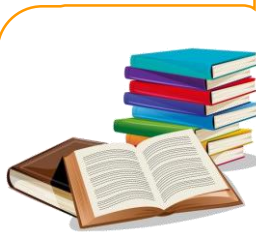
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12. Govt appoints Indian Revenue Services officer Nitin Gupta new CBDT chairman



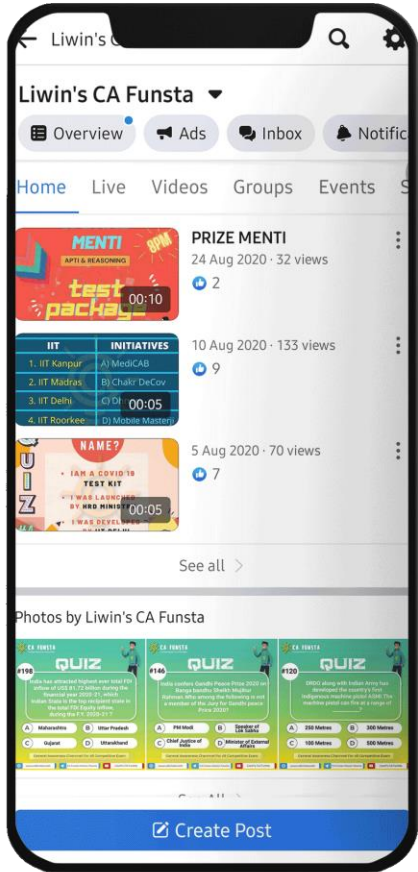
# QUICK RECALL



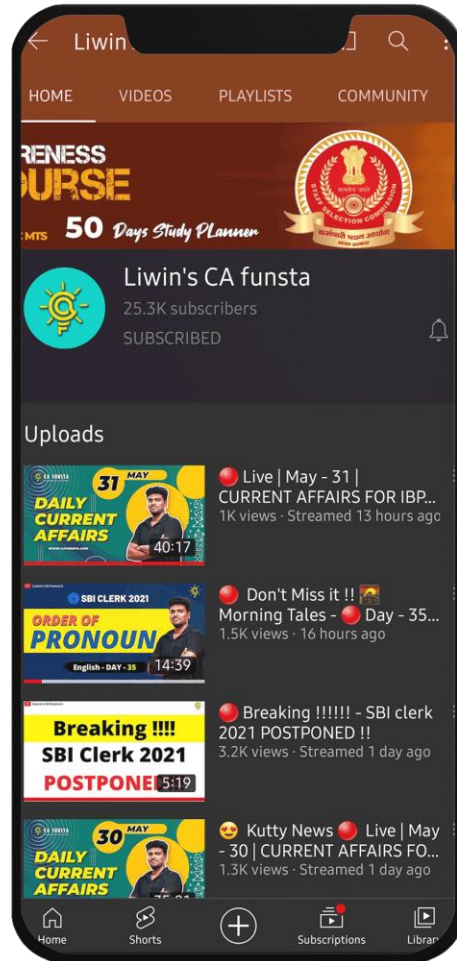
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17. IIT develops solar-based root zone heating system for plants in high-altitude areas



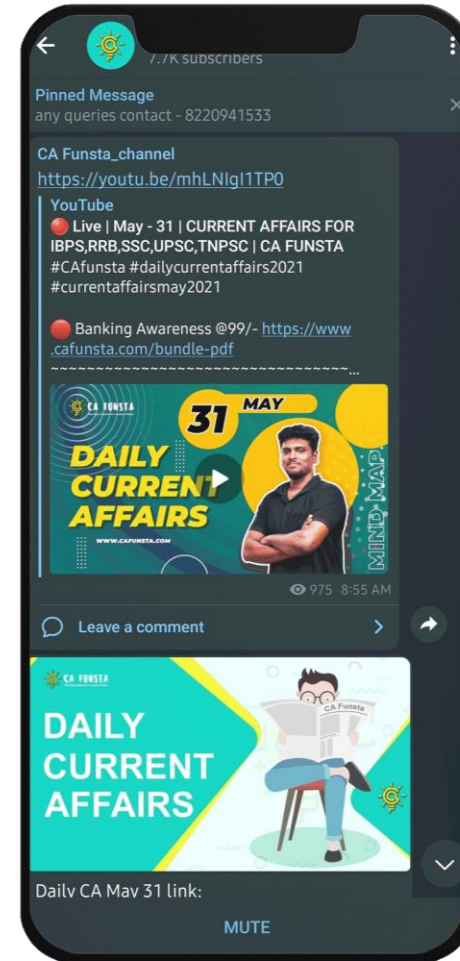
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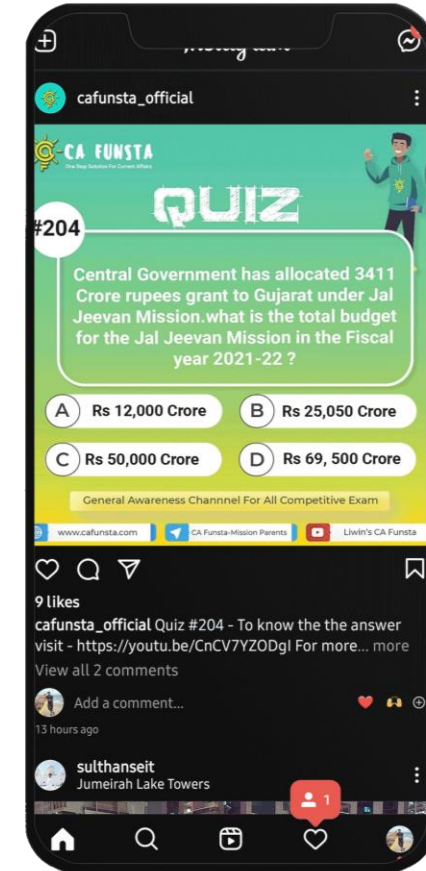
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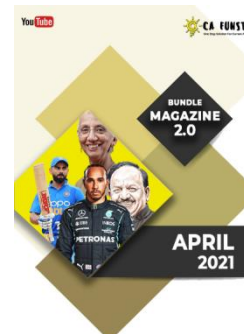
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