



DAILY CURRENT AFFAIRS

JUNE – 26



For Bank Exams, UPSC, TNPSC, SSC



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel



Bundle 2.0



CURRENT AFFAIRS BUNDLE 2.0



OFFER



Rs.249 **Rs.129/-** ONLY

BUY NOW

Visit - www.cafunsta.com/bundle-pdf



Important Days



➤ **International Day against Drug Abuse and Illicit Trafficking is observed on?**

- A) June 27
- B) June 24
- C) June 26
- D) June 23
- E) June 25

Answer
C) June 26



Important Days



Explanation

- In order to create awareness about the serious impact of drug abuse and to seek international support to fight it out, **June 26**, every year is celebrated as the **International Day against Drug Abuse and Illicit Trafficking or World Drug Day**.
- On **December 7, 1987**, the the **United Nations General Assembly** decided to observe June 26 as the International Day against Drug Abuse and Illicit Trafficking.

Theme

- “Addressing drug challenges in health and humanitarian crises”.



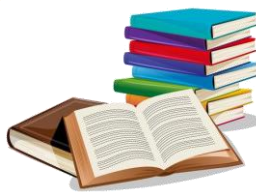
SPORTS



➤ Madhya Pradesh created history, capture maiden title by defeated how many time champion Mumbai in Ranji Trophy?

- A) 41
- B) 25
- C) 36
- D) 47
- E) 15

Answer
A) 41



Explanation

- **Madhya Pradesh** created history and captured their maiden **Ranji Trophy title**, defeating favourites **Mumbai** in the finals by six wickets at **M. Chinnaswamy Stadium in Bengaluru**.
- This win is a historic one for Madhya Pradesh, as they captured their **maiden Ranji title**.
- The victory becomes even more significant because they **defeated 41-time champions Mumbai**, who were heading into the finals as favourites.



➤ Which of the following Bank aimed to boost advances to retail, MSME, agri, corporate sector in FY23?

- A) Canara Bank
- B) ICICI Bank
- C) SBI
- D) HDFC Bank
- E) IOB

Answer
E) IOB



Explanation

- State-owned **Indian Overseas Bank (IOB)** is aiming to boost advances in retail, MSMEs, corporate and agricultural loans during the current fiscal year, as the lender has substantially brought down the stressed assets on its balance sheet through sustained and targeted efforts.
- The outlook of the Indian banking sector is seen to be **improving on the back of better credit demand and strong balance sheets**, IOB said in its FY21-22 annual report.
- In the fiscal year ended March 2022, IOB witnessed doubling of its net profit at **Rs 1,709 crore**, as against **Rs 831 crore** in the previous fiscal year, as the bank improved on its asset quality through a multi-pronged strategy and focussed recovery initiatives.



Explanation

- IOB said the asset quality of Public Sector Banks (PSBs) are on an improving trend though some loans are classified as **restructured loans** under pandemic permitted RBI schemes.
- During 2021-22, the gross non-performing assets (GNPA) of the PSBs improved from **9.11 per cent to 7.29 per cent** and net NPA from **3.09 per cent to 2.20 per cent**.
- For next fiscal year, credit growth will pick up to **10 per cent** and sees gross non-performing asset (GNPA) ratio at **6.1 per cent**.
- IOB could reduce its gross NPAs substantially from **Rs 16,323 crore to Rs 15,299 crore** in FY22 and brought down the gross NPAs ratio from 11.69 per cent in FY21 to 9.82 per cent by as of March 31, 2022 through multi-pronged and focussed recovery initiatives.



Explanation

- On the net NPAs front, it was brought down to **Rs 3,825 crore (2.65 per cent) from Rs 4,578 crore (3.58 per cent)**.
- Also, the provision coverage ratio improved substantially at the end of March 2022, to **91.66 per cent from 90.34 per cent**, one of the highest in industry.
- As a result, the bank could register a net profit to the tune of **Rs 552 crore** for Q4 FY21-22 and **Rs 1,709 crore** for the whole FY 21-22.
- Bank concentrated on expansion of RAM (retail, agri, MSME) segment advances especially housing loan and jewel loan which is evident in growth of RAM share to domestic advances reaching to **73.35 per cent** as of 31st March 2022.
- Also, the CASA (current account savings account) grew to **Rs 113,877 crore** at the end of FY22 from Rs 102,165 crore in the year-ago period, registering a growth of 11.46 per cent.
- The bank's CASA per cent has moved up from **42.52 per cent to 43.44 per cent**.



Titbits

Indian Overseas Bank (IOB)

- Founded : **10/02/1937**
- HQ : **Chennai**
- MD & CEO : **J Partha Pratim Sengupta**
- Tagline : **Good People to Grow With**



BANKING AND FINANCE

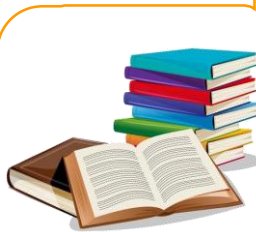
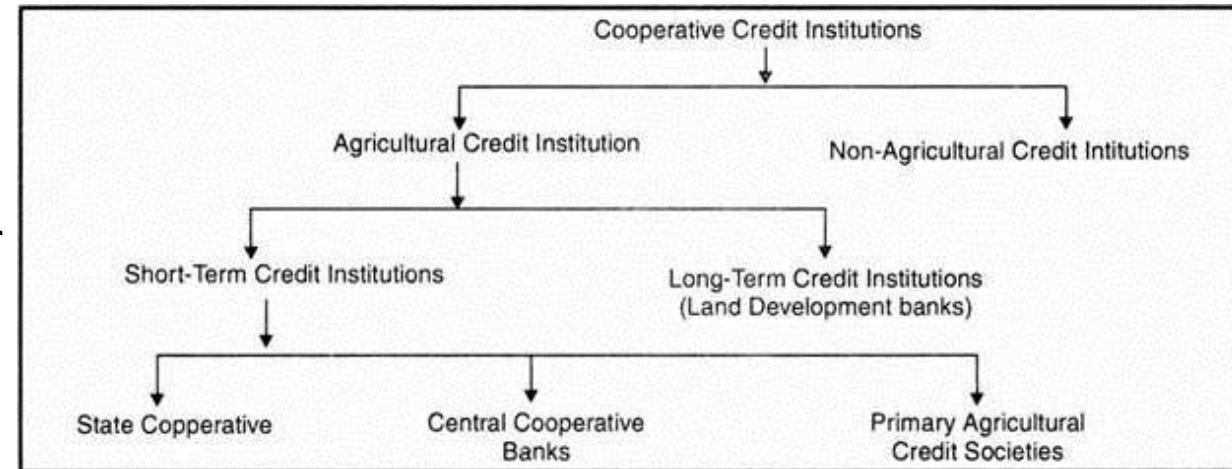


➤ Who among the following called for adopting modern banking system in cooperative banks?

- A) Finance Minister
- B) Home Minister
- C) Defence Minister
- D) External Affairs Minister
- E) Prime Minister

Answer

B) Home Minister



Explanation

- **Home and Cooperation Minister Amit Shah** said that the **Urban Cooperative Banks** need to focus on symmetric development and adopt modern banking methods.
- He emphasized on **transparency and inclusion of young professionals** in the cooperative banks.
- Mr. Shah said this while addressing the National Conclave of **Scheduled and Multi-State Urban Co-operative Banks and Credit Societies on Future Role of Urban Cooperative Credit Sector in New Delhi**.
- The cooperatives should do self-reflection and reform to improve their functioning as per the changing times.



Explanation

- Mr Shah said, the Centre is in the process of establishing **Cooperative University and Cooperative data bank**.
- The Minister also said, the cooperative needs to increase the confidence of people.
- Mr. Shah said, cooperatives are still relevant and **197 cooperative banks** which have completed **100 years** are shining examples.



Titbits

Ministry of Home Affairs

- Union Minister : **Amit Shah** (Gandhinagar,Gujarat)
- Minister of State : **Nityanand Rai** (Ujjiyarpur,Bihar),**Nisith Pramanik** (Cooch Behar,West Bengal),**Ajay Kumar Mishra** (Kheri,UP)



BANKING AND FINANCE



➤ RBI eyes BNPL norms, to rope in fintechs amid concerns over cards by non-bank PPI issuers to extend short-term loans, what does I stands for in PPI?

- A) Inadequate
- B) Investment
- C) Invested
- D) Instrument
- E) Invalid

Answer
D) Instrument



Explanation

- After slapping curbs on **non-bank buy now pay later (BNPL) companies**, the Reserve Bank of India (RBI) is likely to come out with guidelines for the BNPL segment which was using **pre-paid instruments (PPIs)** to extend short-term, interest-free loans to customers for online purchases.
- “This novel method shall be examined, and issuance of **appropriate guidelines on payments involving BNPL** shall be explored,” the central bank in its Payments Vision 2025 document.
- The RBI had last week communicated to non-bank PPI issuers — or BNPL companies — **to stop issuing cards** where the funds are loaded through a credit line from NBFCs, sending jitters in the segment.



Explanation

- According to banking observers, the Reserve Bank is not happy with fintech companies using **PPIs as a credit instrument**, circumventing the regulatory oversight.
- The banking regulator is in discussion with fintech players to find a way out and bring the segment under a regulatory framework so that PPIs are used as a **payment instrument** and not as a credit avenue.



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 - **Nationalisation**



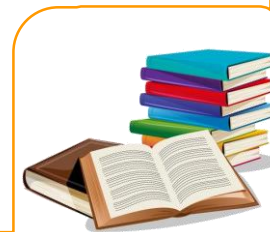
INTERNATIONAL AFFAIRS



➤ India exported how many mln tn wheat to several countries since ban?

- A) 3
- B) 1.8
- C) 2
- D) 1.5
- E) 1

Answer
B) 1.8



Explanation

- India has exported **1.8 million tonnes of wheat** to dozen-odd countries, including **Bangladesh and Afghanistan**, since the country banned exports of the grain on May 13, according to **Food Secretary Sudhanshu Pandey**.
- About **33,000 tonnes of wheat** as humanitarian assistance has already been supplied to Afghanistan against the commitment of **50,000 tonnes**.
- 1.8 million tonnes of wheat have been shipped out, almost four times from the previous year to countries including **Afghanistan, Bangladesh, Bhutan, Israel, Indonesia, Malaysia, Nepal, Oman, Philippines, Qatar, South Korea, Sri Lanka, Sudan, Switzerland, Thailand, UAE, Vietnam, and Yemen**.



Explanation

- India had exported a record **7 million tonnes of wheat** during 2021-22 fiscal, while typically, the country exports around 2 million tonnes which is around **1 percent of global wheat trade**.
- Post-harvest infrastructure has also been strengthened, including through the creation of an Agriculture Infrastructure Fund of **Rs 1 trillion** as well as the establishment of a cold chain storage capacity of **35 million tons** in recent years and a program for **12 million tonne** capacity for silo construction.



NATIONAL AFFAIRS

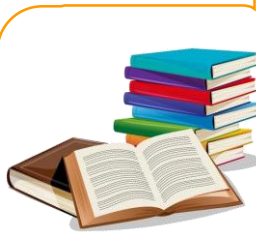
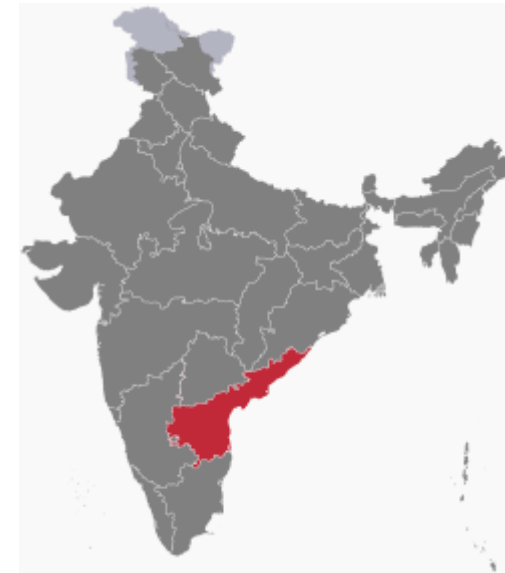


➤ Which of the following state cutted Rs 2,000 under 'Ammavodi' scheme?



- A) West Bengal
- B) Kerala
- C) Bihar
- D) Andra Pradesh
- E) Tamil Nadu

Answer
D) Andra Pradesh



Explanation

- Andhra Pradesh Chief Minister Y S Jagan Mohan Reddy will launch the third round of the flagship '**Ammavodi**' (mother's lap) scheme in Srikakulam but this time the mothers (beneficiaries) will get only **Rs 13,000 each**, a cut of **Rs 2,000**, as against the promised **Rs 15,000**.
- The total number of eligible beneficiaries across the state also fell **by 52,463 to 43,96,402** in 2022-23, compared to **44,48,865** in 2020-21.
- During the election campaign in 2019, promised to pay **Rs 15,000** to each mother for sending their children (Classes 1-12) to school.
- In 2019-20, the promised Rs 15,000 was paid to **42,33,098 mothers**, with a total expenditure of **Rs 6,349.64 crore**.



Explanation

- In 2020-21, the government deducted Rs 1,000 from each beneficiary for **Toilet Maintenance Fund (TMF)** and credited only **Rs 6,228.41 crore** into 44,48,865 mothers' accounts.
- The government retained **Rs 444.88 crore** towards TMF.
- This year, an **additional Rs 1,000** is being deducted from **School Maintenance Fund (SMF)** and only **Rs 13,000** will be paid to the mothers.
- Accordingly, the mothers will get a sum of **Rs 5,715.32 crore** only, while the state government will retain **Rs 879.28 crore** towards TMF and SMF.
- One of the main conditions for drawing the welfare amount under Ammavodi is **75 percent** attendance of the ward.



Titbits

Andhra Pradesh

- Capital: **Amaravati**
- CM: **YS Jaganmohan Reddy**
- Governor: **Biswabhusan Harichandan**
- Language : **Telugu**
- National Park : **Papikonda National Park**
- Wildlife Sanctuary : **Lanjamadugu Wildlife Sanctuary**
- Ramsar Site : **Kolleru Lake**
- Tiger Reserve : **Nagarjunasagar Srisailam**
- Power Station : **DrNarlaTatarao Thermal Power Station, Srisailam Hydro Electric Power Plant**
- Dams : **Ramagundam in Godaveri River**
- RRB : **Andhra Pragathi Grameena Bank (Canara Bank)**
- UNESCO Site : -



➤ Which of the following state's Rs 1,500-cr project to dredge 10 major rivers?

- A) West Bengal
- B) Kerala
- C) Bihar
- D) Andra Pradesh
- E) Tamil Nadu



Answer

A) West Bengal



Explanation

- The Centre has approved the West Bengal government's **Rs 1,500-crore 'Ghatal masterplan'**, a mega project to dredge riverbeds and strengthen embankments of at least **10 major rivers** in the state.
- The Union government will bear **60 per cent** of the expenses, while the state government will bear the remaining amount.
- The project entails dredging of riverbeds and strengthening of embankments of 10 major rivers including **Rupnarayan, Shilabati and Kansabati**, which get swollen during monsoon causing floods, as well as some canals in **Purba and Paschim Medinipur districts**.
- Ghatal is a low-lying riverine area in **Paschim Medinipur district** that gets affected by floods almost every year.



Titbits

West Bengal

- Capital: **Kolkata**
- CM: **Mamta Bannerjee**
- Governor: **Jagdeep Dhankhar**
- Language : **Bengali**
- National Park : **Neora Valley National Park**
- Wildlife Sanctuary : **Pakhi Bitan Bird Sanctuary**
- Ramsar Site : **East Kolkata Wetlands**
- Tiger Reserve : **Buxa**
- Power Station : **Bakreswar Thermal Power Station**
- Dams : **Farakka barrage in Ganges River**
- RRB : **Paschim Banga Gramin Bank (UCO Bank)**
- UNESCO Site : **Sunderbans National Park**

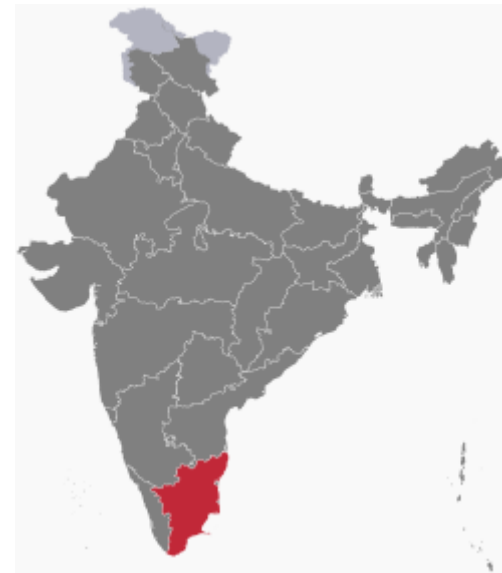


NATIONAL AFFAIRS



➤ Rs 404 crore for medical infrastructure advancement to which of the following state?

- A) West Bengal
- B) Kerala
- C) Bihar
- D) Andra Pradesh
- E) Tamil Nadu



Answer
E) Tamil Nadu



Explanation

- Union Minister for Health and Family Welfare **Dr. Mansukh Mandaviya** who is on a two-day visit to Tamilnadu and Puducherry, visited the Tamilnadu Government Multi Super Speciality Hospital in Chennai.
- He witnessed the Robotic Surgery Facility and Early Pregnancy Screening Centre located at the **Super Speciality Hospital**.
- **Dr. Mansukh Mandaviya** also virtually laid the foundation stone of CGHS Wellness Centre and Lab at Avadi.
- Further, he interacted with trauma care patients and those with severe sports injuries who are being treated with advanced tech-based surgeries and biopharma therapies at the **Multi Super Speciality Hospital**.
- Covering **1.58 crore families** in Tamilnadu, under the Ayushman Bharat Yojana, 75 lakh people have availed the benefits, he added.



Explanation

- Under the **Ayushman Bharat -Health and Wellness Centres programme**, so far 7052 Ayushman Bharat -Health and Wellness Centres (as on June 2022) are functional in the state against the target for 9135 Health and Wellness Centres till December, 2022.
- Till now, **542.07 lakh** (upto March 2022) screening tests have been done in these centres for Hypertension, Diabetes, Common cancers etc.
- The Central Government has allocated more than **Rs. 2600 crore** for health of Tamilnadu under National Health Mission and **Rs 404 crore** for medical infrastructure advancement under the **Pradhan Mantri Ayushman Bharat Health Infrastructure Mission**.



Titbits

Tamil Nadu

- Capital: **Chennai**
- CM: **MK Stalin**
- Governor: **RN Ravi**
- Language : **Tamil**
- National Park : **Mukurthi National Park**
- Wildlife Sanctuary : **Sakkarakotai WLS**
- Ramsar Site : **Point Calimere Wildlife & Bird Sanctuary**
- Tiger Reserve : **Srivilliputhur-Megamalai**
- Power Station : **Kudankulam Nuclear Power Plant, Tuticorin Thermal power Station**
- Dams : **Perunchani Dam in Paralayar River**
- RRB : **Tamilnadu Grama Bank (Indian Bank)**
- UNESCO Site : **Great Living Chola Temple**



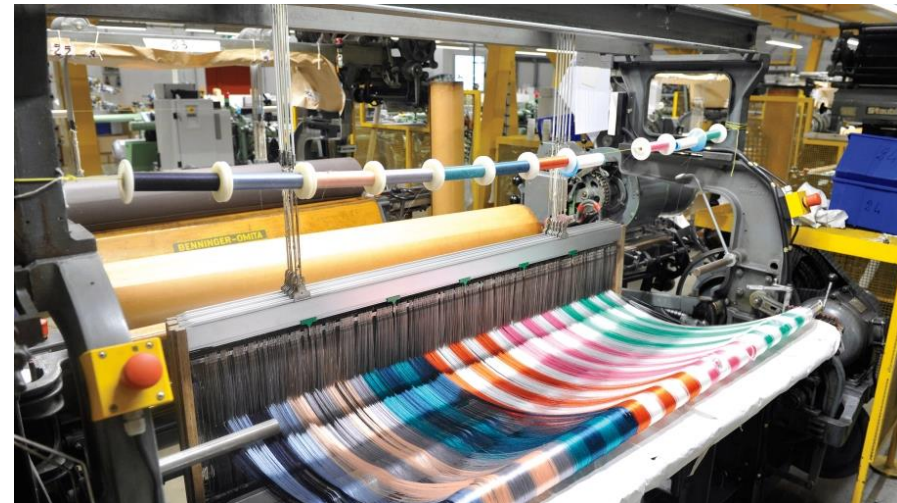
NATIONAL AFFAIRS



➤ Centre to come up with how many more PLI scheme for textile sector?

- A) 3
- B) 5
- C) 1
- D) 4
- E) 2

Answer
C) 1



Explanation

- Union Minister Piyush Goyal said that the government is mulling over coming up with **one more Production Linked Incentive (PLI) scheme** for the textile sector soon.
- The minister made the announcement while addressing **SIMA Texfair 2022** here in Coimbatore.
- The textiles sector also has PLI scheme in which a large amount of investment is coming up all across the country including in Tamil Nadu.
- We are the **second-largest manufacturers** of PPE in the world.
- We are not only Aatmanirbhar in PPE kits but we are also **exporting it to other parts of the world.**
- **PPE** – Personal Protective Equipment.



Titbits

Ministry of Textile

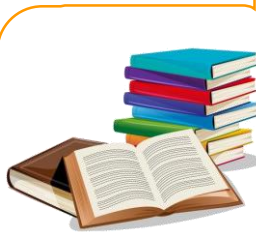
- Union Minister : **Piyush goyal** (Rajyasabha MP, Maharashtra)
- Minister of State : **Darshana Jardhosh** (Surat, Gujarat)



QUICK RECALL



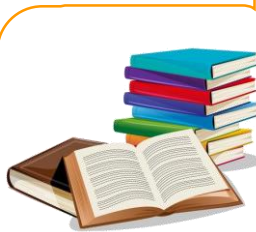
1. International Day against Drug Abuse and Illicit Trafficking 2022: Theme, history and significance
2. Ranji Trophy 2022 final: Madhya Pradesh create history, capture maiden title by defeating 41-time champs Mumbai by six wickets
3. IOB aims to boost advances to retail, MSME, agri, corporate sector in FY23
4. HM Amit Shah calls for adopting modern banking system in cooperative banks
5. RBI eyes BNPL norms, to rope in fintechs amid concerns over cards by non-bank PPI issuers to extend short-term loans



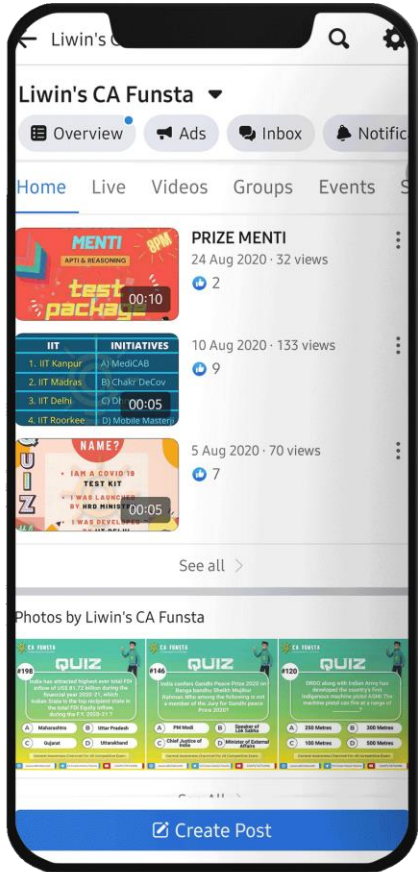
QUICK RECALL



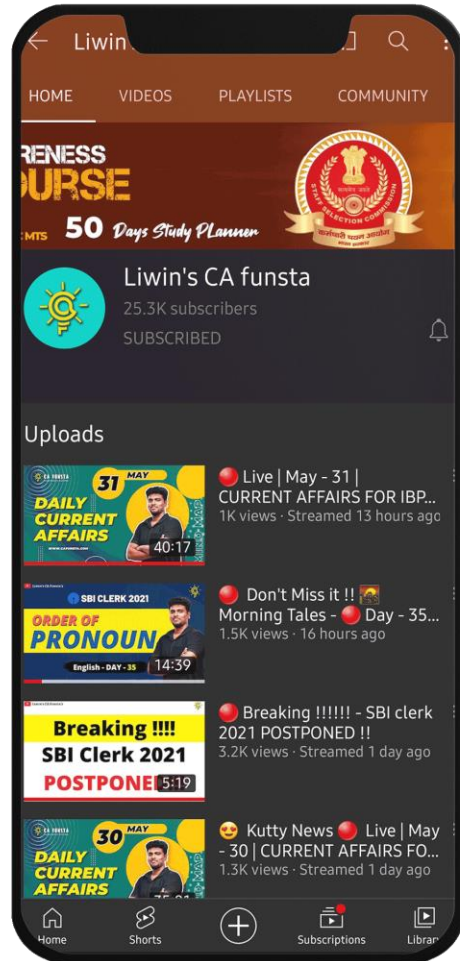
6. India exported 1.8 mln tn wheat to several countries since ban: Food Secy
7. Rs 2,000 cut in dole to mothers under 'Ammavodi' scheme in AP
8. Bengal govt's Rs 1,500-cr project to dredge 10 major rivers gets Centre's nod
9. “Rs 404 crore for medical infrastructure advancement to Tamil Nadu under the Pradhan Mantri Ayushman Bharat Health Infrastructure Mission” - Union Minister Dr. Mansukh Mandaviya
10. Centre to come up with one more PLI scheme for textile sector soon



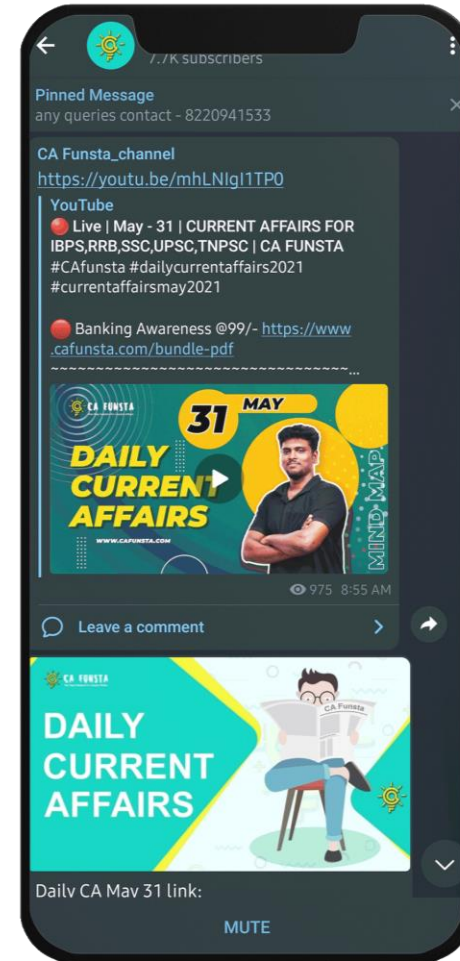
Subscriptions



Liwin's CA Funsta

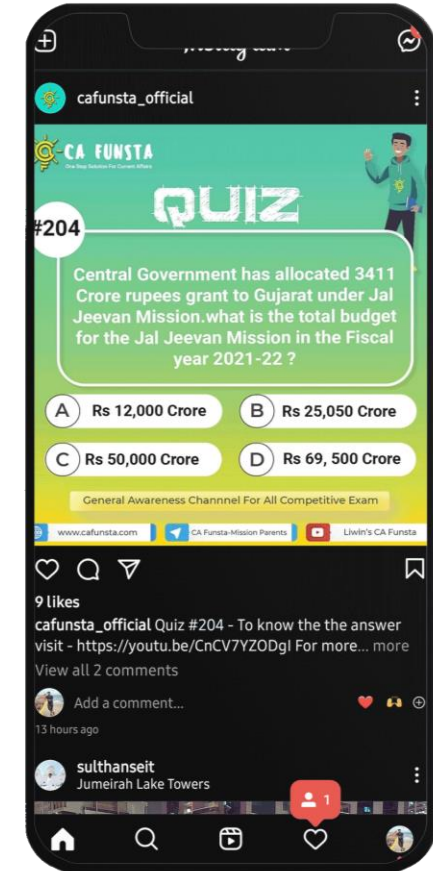


CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

FedFirst (Banking)



Bundle 2.0



CURRENT AFFAIRS BUNDLE 2.0



OFFER



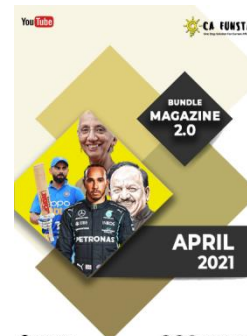
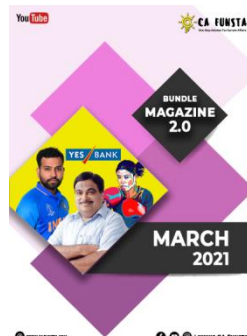
Rs.249 **Rs.129/-** ONLY

BUY NOW

Visit - www.cafunsta.com/bundle-pdf



Bundle 2.0

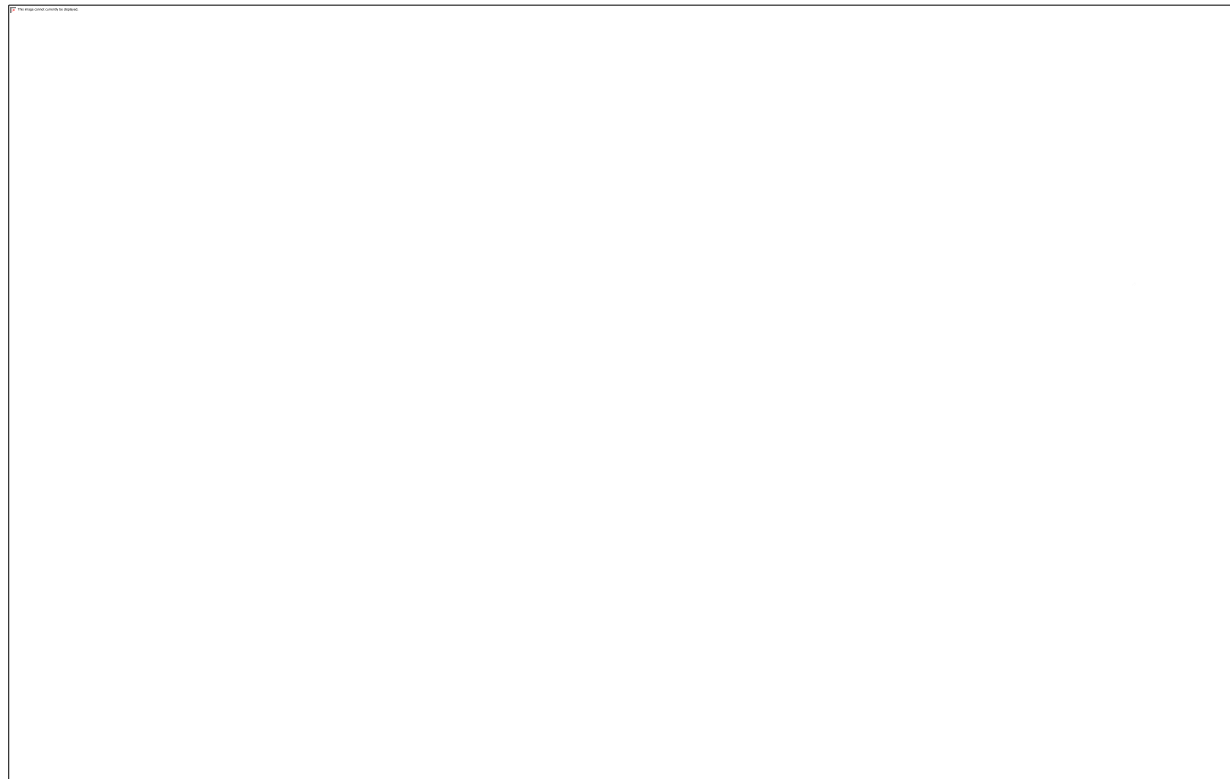




Bundle 2.0

New Feature

PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS



RS. 399/-

Validity – 6 Months (Until Feb)

SAVE Rs.547 /-

