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➤ World Bank approved how million US dollar for MA North-East Economic Development Project?

- A) 250
- B) 300
- C) 562
- D) 350
- E) 245

Answer
A) 250



Explanation

- The **World Bank** Board of Executive Directors approved **US\$250 million** for the **MA North-East Economic Development Project**.
- This funding will help to improve transport connectivity and enable private sector growth in **North-East Morocco**, notably around the development of the **Nador West Med (NWM) maritime complex**.



➤ World Bank approved how million US dollar funding for 3 projects in India?

- A) 250
- B) 300
- C) 562
- D) 350
- E) 245

Answer
C) 562



Explanation

- **World Bank** has approved three loans totalling **USD 562 million (about Rs 4,393.70 crore)** to fund an education project in **Gujarat**, a social protection programme in **Tamil Nadu** and a project to help recovery in the fisheries sector post the pandemic, **the multilateral funding agency**.
- The financing towards **GOAL** will benefit an additional **3,000 schools** that have been disproportionately affected by the Covid-19 pandemic.



➤ **World Bank Provided how million US dollar to help Indian Railways Carry More Freight, Reduce GHG Emissions?**

- A) 250
- B) 300
- C) 562
- D) 350
- E) 245

Answer
E) 245



Explanation

- The **World Bank's Board of Executive Directors** approved a **\$245 million loan** to support India's efforts to **modernize rail freight and logistics infrastructure**.
- The Rail Logistics project will help India shift more traffic from road to rail, making transport—both freight and passenger—more efficient and, reduce millions of tons of **greenhouse gas emissions (GHG)** each year.
- The project will also incentivize more private sector investment in the railway sector.
- Indian Railways (IR) is the fourth-largest rail network in the world having transported **1.2 billion tonne of freight** in the fiscal year ending March 2020.
- Yet, **71 percent** of India's freight is transported by **road**, and only **17 percent by rail**.



Titbits

World Bank

- Founded : **July 1944**
- HQ : **Washington DC**
- President : **David Malpass**
- Chief Economist : **Carmen Reinhart**
- MD & CFO : **Anshula Kant**



➤ Which of the following bank modified fixed deposits interest rates?

- A) Indian Bank
- B) Bank of India
- C) Indian Overseas Bank
- D) Canara Bank
- E) State Bank of India



Bank of India

Answer

B) Bank of India



Explanation

- Interest rates on fixed deposits below **₹2 crore** have been revised by the public sector lender Bank of India (BOI).
- The bank issued this notification on June 23, 2022, and as a result of the modification, BOI is now providing an interest rate on deposits ranging from **seven days to ten years of 2.85 per cent to 5.35 per cent.**
- The bank is now offering an interest rate of 2.85 per cent on fixed deposits maturing in **7 days to 45 days**, while the BOI will also give an interest rate of **3.85 per cent** on deposits maturing in **46 days to 179 days.**
- BOI will give interest rates of **4.35 per cent** on deposits maturing in **180 days or less to one year** and **5.30 per cent** on deposits maturing in **one year to 443 days.**



Explanation

- A new **444-day term** with a maximum interest rate of **5.50 per cent** has been launched by the bank.
- Meanwhile, BOI is now offering interest rates of **5.40 per cent** and **5.35 per cent**, respectively, for term deposits of **445 days to three years** and **three years to ten years**.



Titbits

Bank of India

- Founded : **07/09/1906**
- HQ : **Mumbai**
- MD & CEO : **Atanu Kumar Das**
- Tagline : **Relationship Beyond Banking**



➤ ESIC scheme added how many lakh new members in April?

- A) 12.86
- B) 12.68
- C) 12.76
- D) 12.67
- E) 12.66

Answer
D) 12.67



कर्मचारी राज्य बीमा निगम
Employees' State Insurance Corporation
(श्रम एवं रोजगार मंत्रालय, भारत सरकार)



Explanation

- Around **12.67 lakh** new members joined the ESIC-run social security scheme in April 2022, according to official data.
- The latest data is part of a report -- **Payroll Reporting in India: An Employment Perspective - April 2022** -- released by the **National Statistical Office (NSO)**.
- It showed that the gross new enrolments with **Employees' State Insurance Corporation (ESIC)** rose to 1.49 crore in 2021-22 from 1.15 crore in 2020-21.
- It was **1.51 crore** in 2019-20 and **1.49 crore** in 2018-19.
- From September 2017 to March 2018, around **83.35 lakh** new subscribers joined the ESIC scheme.
- The report said gross new enrolments with ESIC from September 2017 to April 2022 were **6.61 crores**.



Explanation

- The NSO report is based on the payroll data of new subscribers of various social security schemes run by ESIC, the **Employees' Provident Fund Organisation (EPFO)**, and the **Pension Fund Regulatory and Development Authority (PFRDA)**.
- According to the report, net new enrolments with retirement fund body EPFO stood at **17.07 lakh** in April 2022.
- It showed that from September 2017 to April 2022, around **5.37 crore (gross) new subscribers** joined the Employees' Provident Fund scheme.



Titbits

ESIC

- **Employee's State Insurance Corporation**
- **ESI Act 1948**
- **Launched : 24/02/1952**
- **HQ : New Delhi**
- **Under : Ministry of Labour and Employment**



ACQUISITIONS AND MERGERS



➤ Annapurna Finance raised how many million US dollar from Proparco?

- A) 15
- B) 55
- C) 75
- D) 45
- E) 25



Answer

A) 15



ACQUISITIONS AND MERGERS



Explanation

- Bhubaneswar-based **NBFC-MFI Annapurna Finance** has raised funds worth **USD 15 million (about Rs 117 crore)** from Proparco in Series A2 round.
- Proparco is the private sector financing arm of the French public entity **Agence Française de Développement Group (AFD Group)**.
- The **Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI)** will use the funds to grow its loan book, invest in technology, expand geographically and further its vision of enabling financial inclusion at scale.



ACQUISITIONS AND MERGERS



Titbits

NBFC

- **Non Banking Financial Company**
- Under : **Companies Act,1956**
- Registered : **Section 45-IA of the RBI Act,1934**
- Minimum Net Owned Fund : **2 Crores**



ACQUISITIONS AND MERGERS



➤ Pine Labs acquires API infra startup firm Setu for how many million US dollar?

- A) 15
- B) 55
- C) 75
- D) 45
- E) 25



Answer

C) 75



ACQUISITIONS AND MERGERS



Explanation

- IPO-bound fintech unicorn **Pine Labs** has acquired Bengaluru-based Setu, a fintech startup.
- The deal is worth about **\$70-\$75 million**.
- This is the **third acquisition** announced by Pine Labs this year.
- Embedded financial services and open banking are going to be the way forward and the embedded finance market value is expected to exceed **\$138 billion** by 2026 as APIs (application programming interfaces) is intensifying the competitive fintech landscape.



ACQUISITIONS AND MERGERS



Titbits

Pine Labs

- Founded : **1998**
- HQ : **Noida**
- Executive Chairman : **Lakvir Kapoor**
- CEO : **B Amrish Rau**



APPOINTMENTS



➤ SEBI approved who among the following as BSE Chairman?



- A) Tapan Kumar Deka
- B) Venkat Nageswar Chalasani
- C) Samant Goel
- D) R Subramaniakumar
- E) SS Mundra



Answer
E) SS Mundra



APPOINTMENTS



Explanation

- The **Securities and Exchange Board of India (SEBI)** has granted no objection for the appointment of **SS Mundra, Public Interest Director** as the Chairman of Bombay Stock Exchange.
- Mundra, who retired as **Deputy Governor of Reserve Bank of India** on July 30, 2017 will replace Justice **Vikramajit Sen** who is the current chairman.



APPOINTMENTS



Titbits

Bombay Stock Exchange

- Founded : **09/07/1875**
- HQ : **Mumbai**
- MD & CEO : **Ashish Chauhan**



APPOINTMENTS



➤ RBI appointed who among the following in advisory committee of Srei Group?

- A) Tapan Kumar Deka
- B) Venkat Nageswar Chalasani
- C) Samant Goel
- D) R Subramaniakumar
- E) SS Mundra



Answer

B) Venkat Nageswar Chalasani



APPOINTMENTS



Explanation

- The **Reserve Bank of India (RBI)** appointed former State Bank of India official **Venkat Nageswar Chalasani** as a member in the advisory committee of **Srei Infrastructure Finance Limited (SIFL)** and **Srei Equipment Finance Limited (SEFL)**.



APPOINTMENTS



Titbits

Reserve Bank of India (RBI)

- Founded : **01/04/1935**
- **RBI Act,1934**
- HQ : **Mumbai**
- Chairman : **Shaktikanta Das**
- 1926 - **Hilton Young Commission**
- 1937 – **Calcutta to Mumbai**
- 1949 – **Nationalisation**

Srei Infrastructure Finance Limited (SIFL)

- Founded : **1989**
- HQ : **Kolkata**
- Parent : **Srei Equipment Finance Limited (SEFL),SREI Capital Market**



APPOINTMENTS



- RBL Bank board approved appointment of who among the following as MD & CEO?

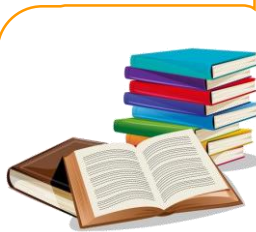


- A) Tapan Kumar Deka
- B) Venkat Nageswar Chalasani
- C) Samant Goel
- D) R Subramaniakumar
- E) SS Mundra



Answer

D) R Subramaniakumar



APPOINTMENTS



Explanation

- The **board of directors of RBL Bank**, in its meeting, approved the appointment of **R Subramaniakumar** as **Managing Director and CEO of the bank**.
- The appointment, which is subject to the approval of shareholders of the bank, is for a period of **three years** with effect from June 23, 2022.



APPOINTMENTS



Titbits

RBL Bank

- Founded : **1943**
- HQ : **Mumbai**
- Tagline : **Apno Ka Bank**



APPOINTMENTS



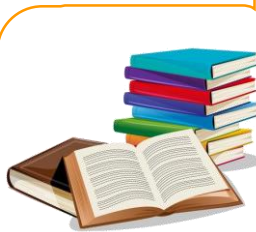
➤ Who among the following made Intelligence Bureau chief?



- A) Tapan Kumar Deka
- B) Venkat Nageswar Chalasani
- C) Samant Goel
- D) R Subramaniakumar
- E) SS Mundra

Answer

A) Tapan Kumar Deka



APPOINTMENTS



Explanation

- Senior IPS officer **Tapan Kumar Deka** was appointed **Intelligence Bureau chief**, replacing **Arvind Kumar** whose extended tenure ends on June 30.
- Deka, who has been handling the operations wing of the IB, takes over as the new chief for **two years**, according to an official order issued by the **Personnel Ministry**.
- He is a 1988 batch officer from the Himachal Pradesh cadre.
- **Samant Goel** gets another year as **R&AW chief**.



APPOINTMENTS



Titbits

Intelligence Bureau

- Formed : **1887**
- HQ : **New Delhi**
- Motto : **Always Alert**
- Ministry : **Home Affairs**



APPOINTMENTS



➤ Who among the following appointed as NITI Aayog CEO?



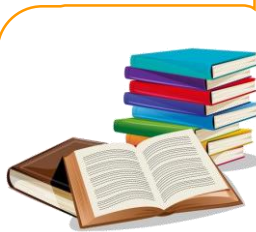
सत्यमेव जयते

NITI Aayog

- A) Tapan Kumar Deka
- B) Venkat Nageswar Chalasani
- C) Parameswaran Iyer
- D) R Subramaniakumar
- E) SS Mundra

Answer

C) Parameswaran Iyer



APPOINTMENTS



Explanation

- **Parameswaran Iyer**, a retired civil servant who led the Swachh Bharat cleanliness mission, is the new **CEO of NITI Aayog**.
- Iyer's tenure will last **two years**.
- Incumbent CEO **Amitabh Kant's** tenure ends on June 30.



APPOINTMENTS



Titbits

NITI Aayog

- Formed : **01/01/2015**
- HQ : **New Delhi**
- Chairman : **Narendra Modi**
- Vice Chairman : **Suman Bery**



➤ Tata Chemicals Europe opened country's largest carbon capture plant in which of the following country?

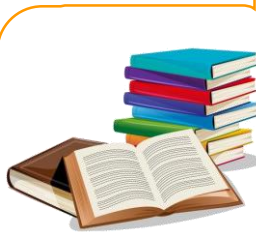
- A) USA
- B) France
- C) Italy
- D) Germany
- E) UK



Answer
E) UK



TATA CHEMICALS EUROPE



Explanation

- **Tata Chemicals Europe** officially opened the **UK's first industrial-scale carbon capture and usage plant**, a move the Tata Group Company signals a key milestone in the race to meet the UK's net-zero targets.
- The **20 million pound** investment was completed by **Northwich-based Tata Chemicals Europe (TCE) in north-west England**, one of Europe's leading producers of sodium carbonate, salt and sodium bicarbonate.
- The company claims it is now able to manufacture one of the **lowest carbon footprint sodium bicarbonate and sodium carbonate products in the world**, chemicals used to make a wide array of everyday items seen in many households.



Explanation

- In a “world-first”, carbon dioxide captured from energy generation emissions is being **purified to food and pharmaceutical grade** and used as a raw material in the manufacture of sodium bicarbonate, which will be known as **Ecokarb** and has potential life-saving uses.



Titbits

United Kingdom

- Capital : **London**
- Currency : **Pound Sterling**
- Monarch : **Elizabeth II**
- Prime Minister : **Boris Johnson**
- Language : **English**



INTERNATIONAL AFFAIRS



➤ G20 aimed to collect how many billion US dollar to prevent, prepare for future pandemics?

- A) 2.5
- B) 1.5
- C) 3
- D) 2
- E) 1

Answer
B) 1.5



Explanation

- The **Group of 20 (G20) expects** to collect no less than **\$1.5 billion** by the end of this year to build infrastructure to prevent and prepare for potential pandemics in the future, said **Budi Gunadi Sadikin**, Indonesian Health Minister and the **current G20 host**.
- The commitment to establishing the fund, called the Financial Intermediary Fund (FIF), was agreed upon by the Health Ministers of G20 members, along with the **World Bank and the World Health Organisation (WHO)**, at the first Health Ministerial Meeting (HWG) held on June 20-21 in **Indonesia's Yogyakarta**.



Titbits

G 20

- No. of Countries – **20**
- Founded: **26 September, 1999**
- President : **Joko Widodo (Indonesia)**
- Member Countries:
 1. Argentina
 2. Australia
 3. Brazil
 4. Canada
 5. China
 6. France
 7. Germany
 8. India
 9. Indonesia
 10. Italy
 11. Japan
 12. Mexico
 13. Russia
 14. Saudi Arabia
 15. South Africa
 16. South Korea
 17. Turkey
 18. United Kingdom
 19. United States
 20. European Union



NATIONAL AFFAIRS



➤ Children of class 1 to 8 in which of the following state/UT govt schools to get milk twice a week?

- A) Odisha
- B) Puducherry
- C) Kerala
- D) Rajasthan
- E) New Delhi



Answer
D) Rajasthan



Explanation

- **Milk** will now be provided two days a week to children of **class 1 to 8** in government schools of Rajasthan.
- The government is hopeful that with this initiative the nutritional level of children, their enrolment and attendance in government schools will increase, according to an official statement.
- Chief Minister **Ashok Gehlot** had announced in the budget Children from **classes 1 to 8** will now get milk two days a week under the '**Mukhyamantri Bal Gopal Yojana**'.
- It will be implemented in government schools, Madrassas and special training centers associated with the **mid-day meal Scheme**.



Explanation

- Additional Chief Secretary (Education) **Pawan Kumar Goyal** said under the scheme, about **69.21 lakh children** studying in government schools would be provided milk prepared from milk powder on **Tuesdays and Fridays**.
- If these days are holidays, milk will be made available on the **next academic day**.
- Children of classes 1 to 5 will get **150 ml milk** and classes 6 to 8 **200 ml**.
- Goyal informed that the powder milk will be procured from the **Rajasthan Cooperative Dairy Federation**.



Titbits

Rajasthan

- Capital: **Jaipur**
- CM: **Ashok Gehlot**
- Governor: **Kalraj Mishra**
- Language : **Hindi**
- National Park : **Mukundra hills (Darrah) National Park**
- Wildlife Sanctuary : **Jawahar Sagar WLS**
- Ramsar Site : **Sambar Lake**
- Tiger Reserve : **Mukandra Hills**
- Power Station : **Rawatbhata Nuclear Power Plant, Anta Thermal Power Station**
- Dams : **Mahai Bajaj Sagar Dam in Mahi River**
- RRB : **Baroda Rajasthan Kshetriya Gramin Bank (BOB), Rajasthan Marudhara Gramin Bank (SBI)**
- UNESCO Site : **Hill forts of Rajasthan**



NATIONAL AFFAIRS



➤ 'One Station One Product' outlet opened at railway station in which of the following state/UT?

- A) Odisha
- B) Puducherry
- C) Kerala
- D) Rajasthan
- E) New Delhi



Answer
A) Odisha



Explanation

- Indian Railways in collaboration with **Odisha Rural Development & Marketing Society (ORMAS)** launched the “**One Station One Product**” outlet at **Cuttack railway station** to provide local women artisans of the district opportunities to showcase their crafts.
- The stall will have diversified products of five different producer groups of Cuttack district such as **silver filigree, handloom, wooden crafts, spices, products of jute and many more.**



Titbits

Odisha

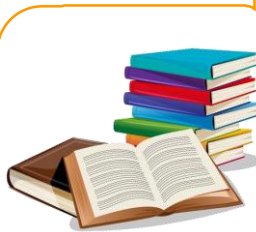
- Capital: **Bhubaneswar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language : **Odia**
- National Park : **Bhitarkanika National Park**
- Wildlife Sanctuary : **Satkosia Gorge WLS**
- Ramsar Site : **Bhitarkanika Magroves**
- Tiger Reserve : **Satkosia**
- Power Station : **Balimela Hydro Electric Power Plant, Talcher Super Thermal Power Station**
- Dams : **Lower Indra dam in Indra River**
- RRB : **Odisha Gramya Bank (IOB), Utkal Grameen Bank (SBI)**
- UNESCO Site : **Sun Temple Konarak**



QUICK RECALL



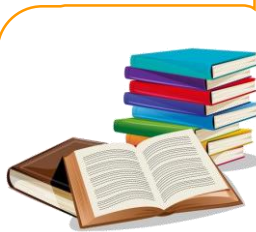
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4. Bank of India modifies fixed deposits interest rates
5. ESIC scheme adds 12.67 lakh new members in April
6. Annapurna Finance raises USD 15mn from Proparco



QUICK RECALL



7. Pine Labs acquires API infra startup firm Setu for \$75 million
8. SEBI approves SS Mundra's appointment as BSE Chairman
9. RBI appoints former SBI official Chalasani in advisory committee of Srei Group
10. RBL Bank board approves appointment of Subramaniakumar as MD & CEO
11. Tapan Kumar Deka made IB chief, Samant Goel gets another year as R&AW chief
12. Parameswaran Iyer, credited for Swachh Bharat plan, is new NITI Aayog CEO



QUICK RECALL



13. Tata Chemicals Europe opens UK's largest carbon capture plant

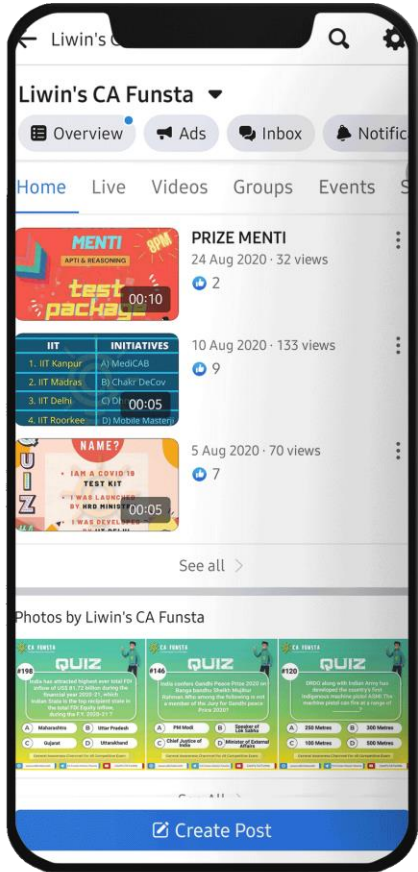
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15. Children of class 1 to 8 in Rajasthan govt schools to get milk twice a week

16. 'One Station One Product' outlet opens at Cuttack station



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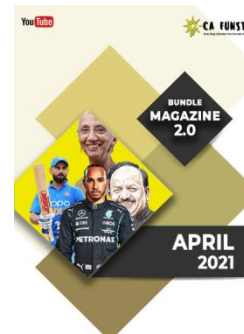
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