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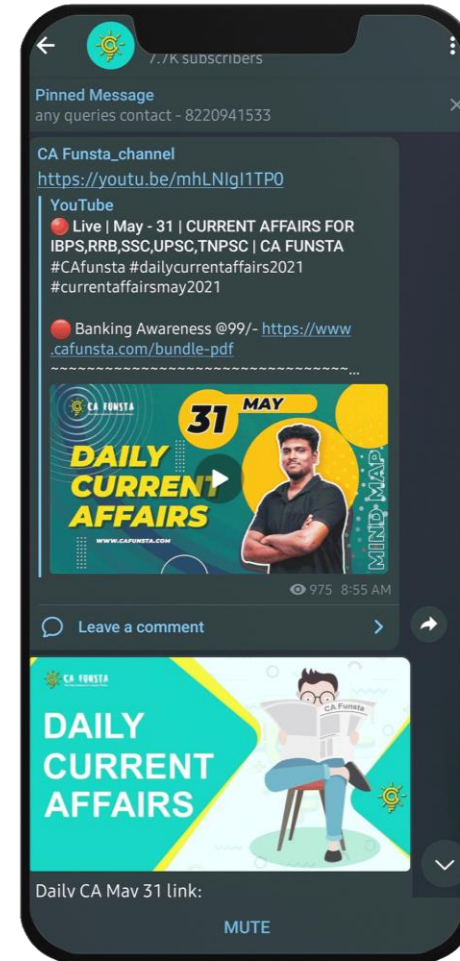
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Important Days

➤ Which day is celebrated as the World Music Day 2022?

- A) June 19
- B) June 17
- C) June 20
- D) June 21
- E) June 15

Answer
D) June 21



Important Days



Explanation

- **World Music Day** is celebrated every year on **June 21**.
- World Music Day was first observed in **France** in the year **1982**.
- It was organised by the then French Minister of **Culture, Jack Lange**.
- It was on the Summer Solstice that Jack Lange came together with Maurice Fleuret and commenced the **Fete de la Musique** in Paris.
- It is also why World Music Day is alternatively known as **Fete de la Musique**.
- Fleuret was the main man behind initiating and organising the World Music Day. He was a **French composer, music journalist, and radio producer** by profession.



Important Days



Explanation

- To celebrate this day, people from music backgrounds, both veterans and budding artists, come out to showcase their **talent**.
- On this day, free concerts are organised for everyone to attend.
- It is a massive **cultural exchange** and also **brings society** closer.

Theme

- “**Music on the intersections**”.



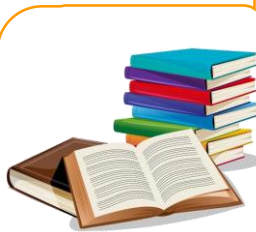
➤ Which Bank launched EXIM trade portal, SIB TF Online?

- A) Axis Bank
- B) South Indian Bank
- C) Bank of Baroda
- D) DBS Bank
- E) Karnataka Bank



Answer

B) South Indian Bank



Explanation

- **South Indian Bank** has launched a new portal called '**SIB TF Online**' for its corporate EXIM customers.
- The portal facilitates a platform for trade-related payments to **foreign entities** remotely.
- The customer can initiate the payment request over **SIB TF Online** after uploading the relevant supporting documents for the transaction.
- The bank plans to launch SIB TF Online in phases, with the initial version allowing three types of import remittances such as advance remittance for Imports, remittance against import bill received from overseas bank for collection (**Bank-to-Bank Foreign Inward Collection Bill**) and payment against Import documents received by the importer directly from overseas suppliers.



Explanation

- In the subsequent phases, the portal would facilitate all **other forex transactions** as well.
- SIB TF Online has been hosted on the home page of **Corporate Internet Banking (SIBerNet)** and would allow corporates to transact **24x7**, in a safe and paperless manner.



Titbits

South Indian Bank

- Founded : **29/01/1929**
- HQ : **Thrissur, Kerala**
- Chairman : **Salim Gangadharan**
- MD & CEO : **Murali Ramakrishnan**
- Tagline : **Experience Next Generation Banking**



➤ World Bank approved additional how many million dollar to improve education results for children in Gujarat?

- A) 250
- B) 200
- C) 150
- D) 100
- E) 300

Answer
A) 250



Explanation

- The World Bank Board of Executive Directors approved additional financing of **\$250 million** for Outcomes for Accelerated Learning (**GOAL**), a program which aims to improve education results for children across the state of Gujarat.
- This financing will benefit an additional **3,000 schools** that have been disproportionately affected by the COVID-19 pandemic.
- The education system in the State of Gujarat ensures schooling for almost **12 million students**, 65 percent of which are in remote regions or 'priority districts', and where literacy and gender gaps are most pronounced.



Explanation

- Priority districts also tend to lag in terms of access to **education, school infrastructure, and learning outcomes.**
- Following the COVID-19 crisis, the state estimated learning losses of **about 10 percent**, with students in priority areas being disproportionately impacted.



Titbits

World Bank

- Founded : **July 1944**
- HQ : **Washington DC**
- President : **David Malpass**
- Chief Economist : **Carmen Reinhart**
- MD & CFO : **Anshula Kant**



BANKING AND FINANCE



➤ CBI booked DHFL in 'biggest' banking fraud of how many crore; 17 banks hit?

- A) 34165
- B) 34516
- C) 34615
- D) 34651
- E) 34561

Answer
C) 34615



Explanation

- The CBI has booked **Dewan Housing Finance Ltd**, its former CMD Kapil Wadhawan, director Dheeraj Wadhawan, and others for bank fraud of **Rs 34,615 crore**, making it the biggest such case probed by the agency.
- Following the registration of the case on June 20, a team of over **50 officials** from the agency carried out coordinated searches on **12 premises** in Mumbai belonging to the FIR-listed accused which also include **Sudhakar Shetty** of Amaryllis Realtors and eight other builders.
- The action came on a complaint from the **Union Bank of India (UBI)**, the leader of the 17-member lender consortium which had extended credit facilities to the tune of **Rs 42,871 crore** between 2010 and 2018.



Explanation

- The bank has alleged that **Kapil** and **Dheeraj Wadhawan** in criminal conspiracy with others misrepresented and concealed facts, committed criminal breach of trust, and abused public funds to cheat the consortium to the tune of **Rs 34,614 crore** by defaulting on loan repayments from May 2019 onwards.



Titbits

Dewan Housing Finance Ltd

- Founded : **11/04/1984**
- HQ : **Mumbai**
- Chairman & MD : **Kapil Wadhawan**

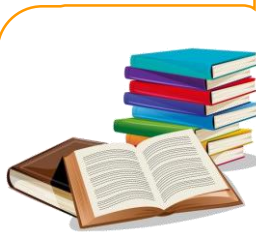


➤ Which Bank launched online SB account opening facility?

- A) Axis Bank
- B) South Indian Bank
- C) Bank of Baroda
- D) DBS Bank
- E) Karnataka Bank

Answer

E) Karnataka Bank



Explanation

- The city-headquartered private sector **Karnataka Bank** launched online SB account opening facility through '**video-based customer identification process**' (**V-CIP**).
- The facility enabled in the corporate website of the bank empowers prospective customers to open a savings account through **online process** and complete KYC verification through a video call at their place of convenience.
- The end-to-end paperless digital process leverages the bank's **application programming interface (API)** that auto-fills the account opening form, validates **PAN/Aadhaar number** instantly and completes the **know your customer (KYC)** process through a video call.



Titbits

Karnataka Bank

- Founded : **18/02/1924**
- HQ : **Mangaluru, Karnataka**
- Part Time Non Executive Chairman : **P.Pradeep Kumar**
- MD & CEO : **MS Mahabaleshwara**
- Tagline : **Your Family Bank Across India**



➤ India's digital sector valuations will cross USD 1 trillion by which year?

- A) 2035
- B) 2027
- C) 2024
- D) 2025
- E) 2030

Answer
D) 2025



Explanation

- India supports innovation across every sector and its digital sector valuations will cross **USD 1 trillion** by 2025, said Prime Minister Narendra Modi as he underlined the role of **BRICS countries** amid the global focus on post covid recovery.
- The Prime Minister made these remarks at the opening ceremony of the **BRICS Business Forum** being hosted by China in a virtual mode.
- This year India is expecting **7.5 per cent** growth.
- India's success is based on technology-led growth with innovation and startups.



Titbits

BRICS

- **Brazil,Russia,India,China,South Africa**
- Formed : **September 2006**
- 1st Summit : **16/06/2009**



APPOINTMENTS



➤ Which of the following country appointed Paal Longva deputy central bank chief?

- A) Malaysia
- B) Norway
- C) China
- D) USA
- E) Rwanda



Answer
B) Norway



APPOINTMENTS



Explanation

- Norway's government has appointed **Paal Longva** as deputy chief of the country's central bank.
- Longva has been head of operations at the **finance department of the finance ministry** since 2011.
- His responsibilities will focus on "central bank operations", rather than on **Norway's \$1.2 trillion sovereign wealth fund**, which is managed by a unit of Norges Bank.
- Longva will be the **first deputy chair** of the bank's executive board, as well as first deputy chair of the bank's monetary policy and financial stability committee.
- Longva takes on the role left vacant by **Ida Wolden Bache**, who was appointed central bank governor in March.



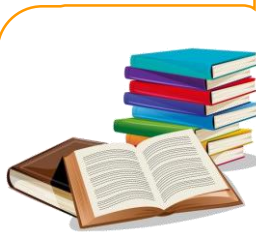
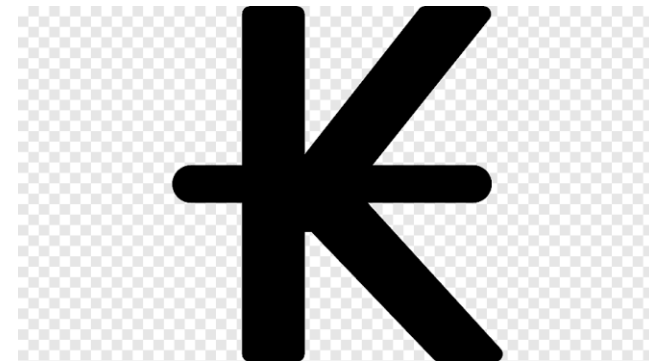
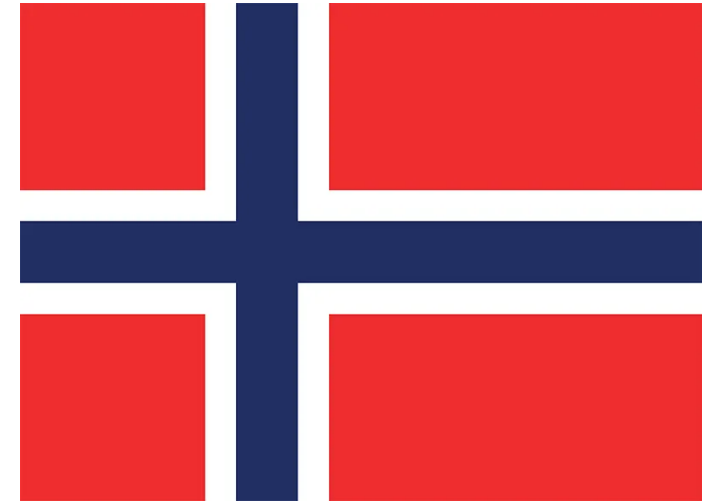
APPOINTMENTS



Titbits

Norway

- Capital : **Oslo**
- Currency : **Norwegian Krone (NOK)**
- Monarch : **Harald V**
- Prime Minister : **Jonas Gahr Store**
- Language : **Norwegian,Sami**



APPOINTMENTS



➤ Centre government appointed a new chief justices for how many high courts?

- A) 9
- B) 6
- C) 5
- D) 7
- E) 8

Answer
B) 6



APPOINTMENTS



Explanation

- The Centre notified the appointment of **new chief justices** in **six high courts**.
- The Ministry of **Law and Justice** notified the appointment to six high courts namely **Delhi, Telangana, Himachal Pradesh, Uttarakhand, Rajasthan and Gauhati**.
- **Satish Chandra Sharma**, Chief Justice of **Telangana** High Court has been transferred to **Delhi** High Court in the same capacity. The other five high court judges have been elevated as chief justices.
- **Vipin Sanghi**, the acting Chief Justice of **Delhi** High Court was appointed in the same capacity in **Uttarakhand**.
- Justice **Ujjal Bhuyan** of **Telangana** High Court has been elevated as the chief justice of **Telangana** High Court.



APPOINTMENTS



Explanation

- Justice **Amjad Ahtesham Sayed** of **Bombay** High Court has been appointed as Chief Justice of **Himachal Pradesh** High Court.
- Justice **Shinde Sambhaji Shiwaji** of **Bombay** High Court has been appointed as Chief Justice of **Rajasthan** High Court.
- Justice **Rashmin Manharbhai Chhaya** of **Gujarat** High Court has been appointed as Chief Justice of **Gauhati** High Court.
- The Centre's notification comes after a month after the names were recommended by the **Supreme Court collegium** led by **Chief Justice of India N V Ramana** on May 17.



➤ Garuda Aerospace, HiLSE to set up drone manufacturing facility in which of the following country?

- A) Malaysia
- B) Norway
- C) China
- D) USA
- E) Rwanda



Answer
A) Malaysia



Explanation

- Drone start-up Garuda Aerospace has partnered with **HiiLSE Global Sdn Bhd (HiiLSE Drones)** to set up its first aerospace plant in Malaysia, the company.
- Described as HiiLSE Garuda Aerospace Plant, the facility spread across **2.42 hectares** would be set up at an investment of **Rs 115 crore**.
- The partners aim to focus on providing cutting-edge technology to both the government and private sectors all across the region.
- Claimed to be the first and largest in Southeast Asian region once it becomes operational, the facility is expected to generate **3,000 jobs**.



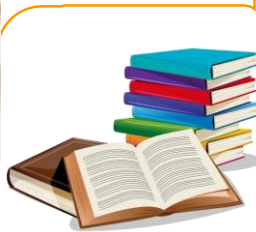
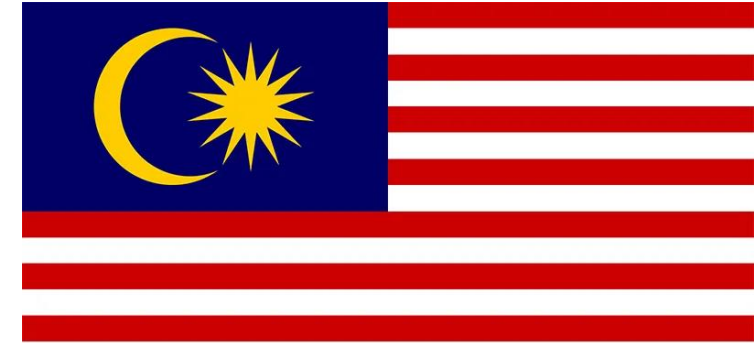
INTERNATIONAL AFFAIRS



Titbits

Malaysia

- Capital : **Putrajaya(Administrative),Kuala Lumpur (Ceremonial,Judicial and legislative)**
- Currency : **Ringgit (MYR)**
- Yang di-Pertuan Agong(King of Malaysia) : **Addullah**
- Prime Minister : **Ismail Sabri Yaakob**
- Language : **Malay**



INTERNATIONAL AFFAIRS



➤ **BAPS launched research institute in which of the following country?**

- A) Malaysia
- B) Norway
- C) China
- D) USA
- E) Rwanda



Answer
D) USA



Explanation

- Driven by the increasing interest in **Sanskrit language and traditional Indian** knowledge, a top **Hindu spiritual organization** has launched a first of its kind research institute in the United States.
- The BAPS Swaminarayan Research Institute in New Jersey was formally inaugurated by **Mahant Swami Maharaj**, who joined the ceremony virtually from Ahmedabad, with the lighting of the inaugural lamp, symbolizing the spreading of the light of knowledge throughout the world.



INTERNATIONAL AFFAIRS



Titbits

United States of America



- Capital : **Washington DC**
- Currency : **US Dollar (USD)**
- President : **Joe Bidin**
- Language : **English**



- **EAM S Jaishankar to embark on four-day visit to attend Commonwealth Heads of Government Meeting in which of the following country?**

- A) Malaysia
- B) Norway
- C) China
- D) USA
- E) Rwanda



Answer
E) Rwanda



Explanation

- External Affairs Minister **Dr. S. Jaishankar** will be on a four-day visit to Kigali in Rwanda to attend the **26th Commonwealth Heads of Government Meeting (CHOGM)**.
- He will be leading the Indian delegation to the CHOGM, which had earlier been postponed twice due to Covid-19 pandemic.
- The theme of the summit is - **Delivering a Common Future: Connecting, Innovating, Transforming.**



Titbits

Rwanda

- Capital : **Kigali**
- Currency : **Rwanda Franc (RWF)**
- President : **Paul Kagame**
- Prime Minister : **Edouard Ngirente**
- Language : **Kinyarwanda, French, English, Swahili**



➤ India will need to invest how many billion dollar to meet its 2030 climate goals?

- A) 220
- B) 225
- C) 223
- D) 232
- E) 322

Bloomberg
NEW ENERGY FINANCE

Answer
C) 223



Explanation

- India will need a **\$223 billion** investment to meet its wind and solar capacity goals for 2030, according to a new report released by research company **BloombergNEF (BNEF)**.
- The BloombergNEF report titled “**Financing India’s 2030 Renewables Ambition**” said corporate commitments from Indian power companies could help India achieve 86% of its 2030 goals of building **500GW** of cumulative renewable energy generation capacity.
- India has already installed **165GW** of renewable energy by 2021.



Explanation

- **Central Electricity Authority (CEA)** has forecast that India's reliance on coal will drop from 53% of installed capacity in 2021 to **33%** in 2030, whereas solar and wind together will make up **51%** by then, up from **23%** in 2021.
- India has already invested around **\$ 75 billion** in renewable energy in the past eight years 2014 to 2021 to install **165 GW** of renewable energy which now needs to treble to **\$ 223 billion** to meet India's 500 GW goal by 2030.



➤ Okinawa Autotech to set up third plant in which of the following state/UT with ₹500-crore investment?

- A) Rajasthan
- B) Madhya Pradesh
- C) Assam
- D) Gujarat
- E) New Delhi



Answer
A) Rajasthan



Explanation

- Electric two-wheeler maker **Okinawa Autotech** will set up a mega factory in **Karoli, Rajasthan** with an investment of **₹500 crore** and it will be fully operational from October 2023.
- This is the company's **third plant** after its two factories in Rajasthan.
- This mega factory will be spread across **30 acres of land** and will provide employment to **more than 5,000 people**.



Titbits

Rajasthan

- Capital: **Jaipur**
- CM: **Ashok Gehlot**
- Governor: **Kalraj Mishra**
- Language : **Hindi**
- National Park : **Mukundra hills (Darah) National Park**
- Wildlife Sanctuary : **Jawahar Sagar WLS**
- Ramsar Site : **Sambar Lake**
- Tiger Reserve : **Mukandra Hills**
- Power Station : **Rawatbhata Nuclear Power Plant, Anta Thermal Power Station**
- Dams : **Mahai Bajaj Sagar Dam in Mahi River**
- RRB : **Baroda Rajasthan Kshetriya Gramin Bank (BOB), Rajasthan Marudhara Gramin Bank (SBI)**
- UNESCO Site : **Hill forts of Rajasthan**



NATIONAL AFFAIRS



➤ Which State/UT GOVERNMENT SIGNS MOU WITH ENTIGRITY, COMMITS UPTO INR 150 CRORE INVESTMENT?

- A) Rajasthan
- B) Madhya Pradesh
- C) Assam
- D) Gujarat
- E) New Delhi



Answer
D) Gujarat



Explanation

- Ahmedabad-based outsourcing and fintech company, **Entigrity Pvt. Ltd** entered into a partnership with the **Government of Gujarat**.
- Aims to invest **INR 150 crores** and create **3,000 jobs** in the IT & Outsourcing Industry of the state.
- The company signed a Memorandum of Understanding (MoU) with the Government of Gujarat under its **IT/ITES policy 2022-27**.
- As part of the Government's IT/ITeS policy 2022-27, under this MOU, the company intends to generate an upwards of 3,000 employment opportunities across Gujarat and invest upto **INR 150 crores** in the coming **3 to 5 years**.



NATIONAL AFFAIRS



➤ Culture Minister G Kishan Reddy inaugurates 'Jyotirgamaya' festival showcasing talent of unsung performers in in which of the following state/UT?

- A) Rajasthan
- B) Madhya Pradesh
- C) Assam
- D) Gujarat
- E) New Delhi

Answer
E) New Delhi



Explanation

- Union Culture Minister **G. Kishan Reddy** inaugurated **Jyotirgamaya - a festival showcasing the talent of unsung performers** in New Delhi.
- As part of Azadi Ka Amrit Mahotsav and on the occasion of **World Music Day, Sangeet Natak Akademi** has organised this festival to showcase the talent of rare musical instruments from across the country, including street performers and train entertainers.

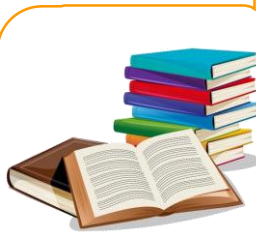


Titbits

Ministry of Culture



- Union Minister : **G.Kishan Reddy**
(Secunderabad,Telangana)
- Minister of State : **Meenakshi Lekhi** (New Delhi
Parliamentary Constituency)

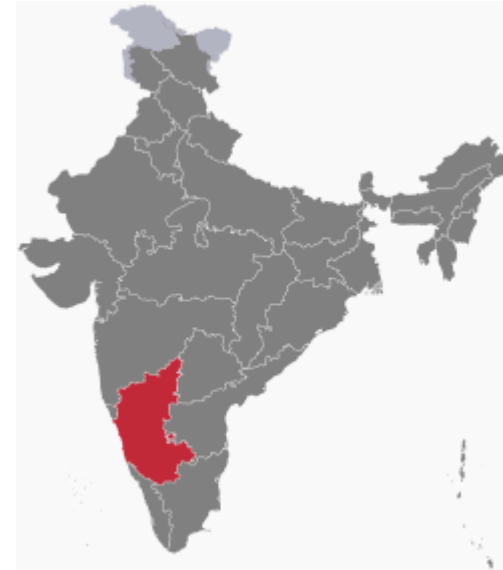


NATIONAL AFFAIRS



➤ DP World set up new technology centre in which city?

- A) Mumbai
- B) Pune
- C) Bengaluru
- D) Cochin
- E) Mysuru



Answer
C) Bengaluru



Explanation

- **Dubai-based** multinational logistics firm **DP World** had set up a **new technology centre** in **Bengaluru** as part of its strategy of building a holistic digital ecosystem for trade.
- The new Bengaluru office, which will work on new technology solutions products to improve **global trade** and **supply chain**, is the second such **facility opened** by the company this year, following the establishment of a technology centre in **Hyderabad** in May this year.
- DP World's presence in the Indian technology market has grown rapidly to match its ambitions in the **digital trade sphere**.



Explanation

- At the beginning of 2021, the company had just **50 employees** in the country, which has already grown to **more than 450** with the opening of the **first two offices**.
- As this exponential growth continues, the company's headcount is expected to reach as many as **800** by the middle of next year.
- **Employees** at the **new centre** will take on a variety of roles, from **developers, product and project management, quality assurance** and automation to **UX Design**, system analysts and system design, fulfilling DP World's vision of building technologically advanced integrated services to help trade flow.



Titbits

Karnataka

- Capital: **Bangalore**
- CM: **Basavaraj Bommai**
- Governor: **Thawar Chand Gehlot**
- Language : **Kannada**
- National Park : **Anshi National Park**
- Wildlife Sanctuary : **Cavery WLS**
- Ramsar Site : -
- Tiger Reserve : **Bandipur**
- Power Station : **Udupi Thermal Power Station**
- Dams : **Bhadra**
- RRB : **Karnataka Gramin Bank (Canara Bank)**
- UNESCO Site : **Hampi**



NATIONAL AFFAIRS



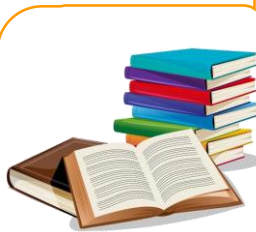
➤ PM Modi launched the scheme worth of how much amount in Gujarat?

- A) Rs 25,000 crore
- B) Rs 22,000 crore
- C) Rs 26,000 crore
- D) Rs 30,000 crore
- E) Rs 21,000 crore



Answer

E) Rs 21,000 crore



Explanation

- Prime Minister **Narendra Modi** launched schemes worth **Rs 21,000 crore** in **Gujarat**, hardly **six months** away from assembly elections in his home state in **December**.
- He laid the foundation stone for **Railway projects** worth more than **Rs 16,000 crore**—works that include a new **357-km long Palanpur-Madar section** of a dedicated freight corridor (DFC).
- He laid foundation stones for the redevelopment of **Surat, Udhna, Somnath and Sabarmati** railway stations.
- Modi dedicated **138,000 houses** worth **Rs 1,800 crore** in urban areas and **Rs 1,530 crore** in rural areas: they were constructed as part of the **Pradhan Mantri Awas Yojana (PMAY)** scheme.



Explanation

- He inaugurated schemes across verticals at a public meeting called '**Gujarat Gaurav Abhiyan**' in **Vadodara**.
- The meeting also saw the launch of projects in **railways, housing and education** in central **Gujarat**.
- Urban poor families got **750,000 houses** and **450,000 middle class** families got help in constructing homes from the central government, Modi told the meeting.
- He launched the '**Mukhyamantri Matrushakti Yojana**' **nutrition** scheme for **pregnant and lactating mothers**.
- With an outlay of **Rs 800 crore**, the scheme will see monthly supply of **2 kg of chickpeas, 1 kg of yellow split pigeon peas** (toor dal) and **1 kg of edible oil** free of cost from **Anganwadi Centres** for **three years**.



Explanation

- The **Central University of Gujarat** is also set to receive its own long pending permanent campus with Modi laying the foundation stone for the same in **Kundhela village** near **Vadodara**.
- The permanent campus of the central university will be constructed at a cost of around **Rs 425 crore** and will be able to carry a capacity of over **2,500 students**.



Titbits

Gujarat

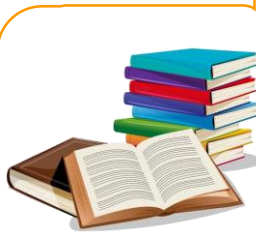
- Capital: **Gandhinagar**
- CM: **Bhupendra Rajnikant Patel**
- Governor: **Acharya Devvrat**
- Language : **Gujarati**
- National Park : **Vansda National Park**
- Wildlife Sanctuary : **Gir WLS**
- Ramsar Site : **Nalsarovar Bird Sanctuary**
- Tiger Reserve : -
- Power Station : **Gandhinagar Thermal Power Station**
- Dams : **Aji**
- RRB : **Baroda Gujarat Gramin Bank (Bank of Baroda)**
- **Saurasjtra Gramin Bank (SBI)**
- UNESCO Sites : **Rani ki Vav**



QUICK RECALL



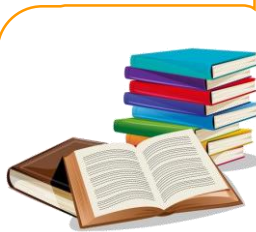
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3. World Bank approves additional \$250m to improve education results for children in Gujarat
4. CBI books DHFL in 'biggest' banking fraud of Rs 34,615 crore; 17 banks hit
5. Karnataka Bank launches online SB account opening facility
6. India's digital sector valuations will cross USD 1 trillion by 2025



QUICK RECALL



7. Norway appoints Paal Longva deputy central bank chief
8. Centre appointed new chief justices in six high courts
9. Garuda Aerospace, HiiLSE to set up drone manufacturing facility in Malaysia
10. BAPS launches research institute in US
11. EAM S Jaishankar to embark on four-day visit to attend Commonwealth Heads of Government Meeting in Rwanda
12. India will need to invest \$223 billion to meet its 2030 climate goals



QUICK RECALL



13. Okinawa Autotech to set up third plant in Rajasthan with ₹500-crore investment

14. GUJARAT GOVERNMENT SIGNS MOU WITH ENTIGRITY, COMMITS UPTO INR 150 CRORE INVESTMENT

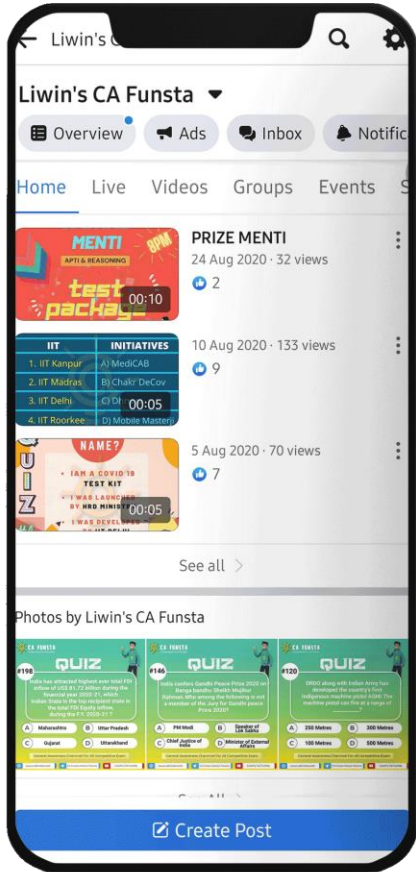
15. Culture Minister G Kishan Reddy inaugurates 'Jyotirgamaya' festival showcasing talent of unsung performers in New Delhi

16. DP World set up new technology centre in Bengaluru

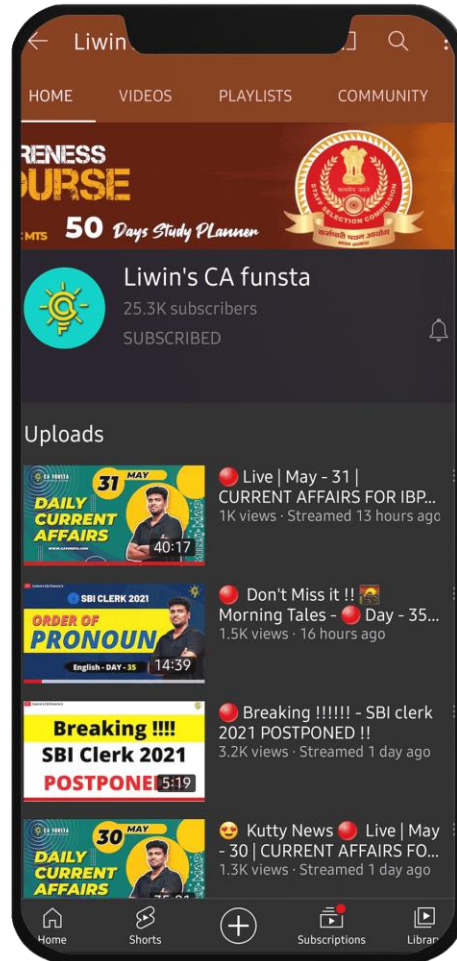
17. Modi launched schemes worth Rs 21,000 cr in Gujarat



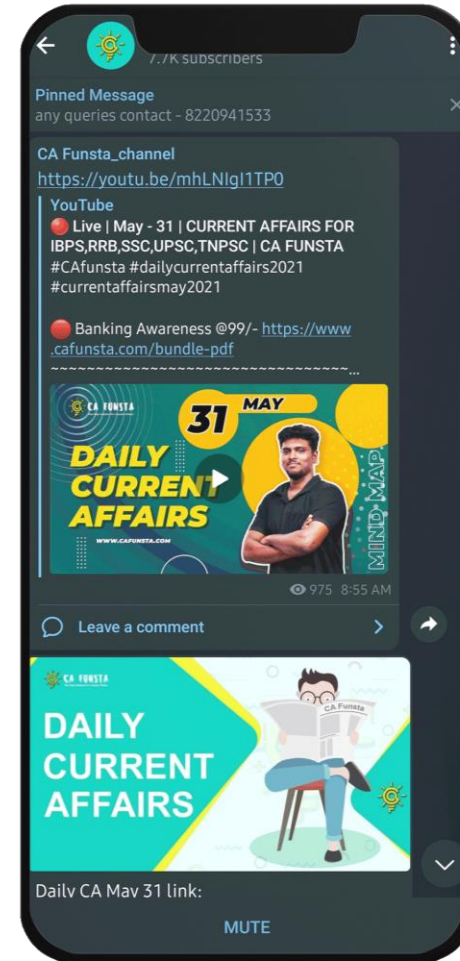
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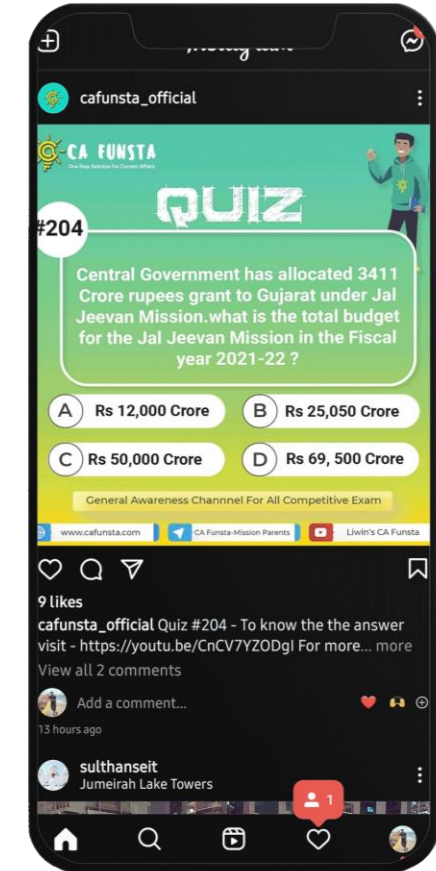


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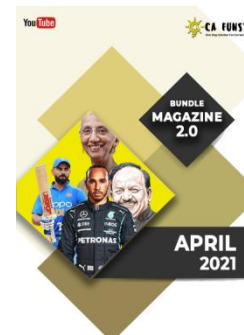
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