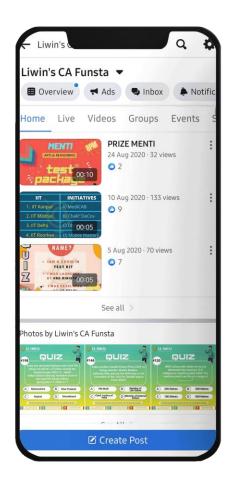
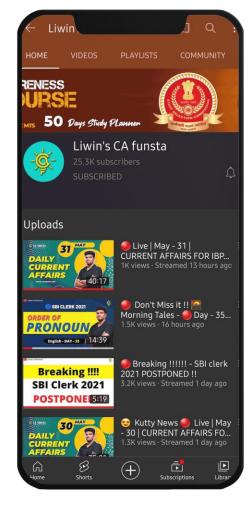
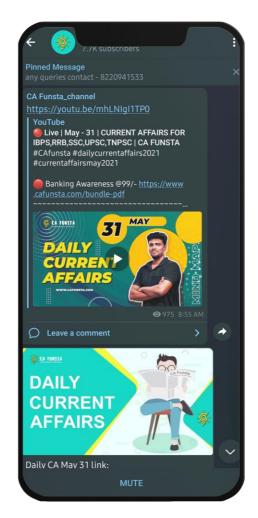


Subscriptions









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CA Funsta-Mission Parents



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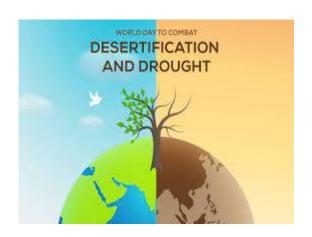
Which day is celebrated as the World Day to Combat Desertification and Drought?



- A) June 19
- B) June 18
- C) June 16
- D) June 17
- E) June 15

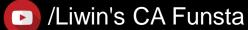
Answer

D) June 17





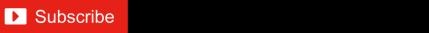






- Celebrated every year on June 17, World Day to Combat **Desertification and Drought** focuses on turning the degraded land into a healthy land.
- The main aim of this day is to find out achievable solutions for combating desertification.
- There's an urgent need to restore the degraded land which in turn will help bring economic resilience, raise income and ensure food security.
- Established in 1994, World Day to Combat Desertification and Drought was declared by the **United Nations General Assembly**.
- This day came into existence to raise public awareness around the solutions to combat desertification, especially in those areas that are experiencing a serious drought.
- In 1995, people across the globe observed World Day to Combat Desertification and Drought for the **first time**.







Explanation

Theme

- "Rising up from drought together."
- While announcing the theme of 2022 Desertification and Drought Day, United Nations Convention to Combat Desertification (UNCCD)







Which day is celebrated as the Sustainable Gastronomy Day 2022?



- A) June 19
- B) June 18
- C) June 16
- D) June 17
- E) June 15

Answer

B) June 18









- June 18 marks the occasion of Sustainable Gastronomy Day.
- This United Nations-designated day is observed to highlight the role that sustainable gastronomy plays in terms of sustainable development.
- According to the United Nation, Gastronomy refers to a **style of cooking** from a particular **region**.
- The term also refers to **local food and cuisine**.
- Sustainability, on the other hand, is the idea that something is done in a way that is not wasteful of our natural resources and can be continued into the future without being detrimental to our environment or health.
- The UN General Assembly adopted the resolution on December **21, 2016**, and designated June 18 as an international observance, Sustainable Gastronomy Day.









Explanation

The resolution acknowledged gastronomy as a cultural expression related to the **natural and cultural diversity** of the world.

Theme

"The art of cooking and what you can do to make it more sustainable".









RBI has received the nod for merger of financial services business for which of the following company?



- A) City Union Finance
- B) Shriram Group
- C) Tata Equity PE Fund
- D) L&T Mutual Fund
- E) UTI Mutual Fund



B) Shriram Group









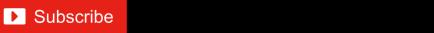


Explanation

- The **Shriram Group** had secured **RBI** approval for the merger of **Shriram** City Union Finance and Shriram Capital Ltd with Shriram Transport Finance Company in a consolidation set to create the largest retail finance **NBFC** in the country.
- Shriram said RBI issued its No Objection to the scheme of amalgamation through a letter dated June 15.
- In December last year, the boards of various group companies met to approve the merger of **SCL and SCUF** with STFC.
- The RBI green signal counts among a raft of necessary approvals -- the scheme has to secure nods from the IRDA and other regulators to sail through.
- The combined financial service entity, Shriram Finance Ltd, would benefit from the multiplier **effect** of the **unification** of numerous market channels, and leverage data analytics to serve customers counting over **2 crore** by **end-December 2021** - better.



🔼 /Liwin's CA Funsta





Explanation

The merger would help the group bring together all its lending products -Commercial vehicles, Two-Wheeler Loans, Gold Loan, Personal Loan, **Auto Loan & Small Enterprise Finance**-under a single roof, thereby creating a financial powerhouse which would end up being a market leader in all the product and consumer segments.







Titbits

Reserve Bank of India (RBI)

RBI Act, 1934

Founded: **01/04/1935**

HQ: **Mumbai**

Governor: Shakthikanta Das

Shriram Group

Founded: 5 April 1974

HQ: Chennai, Tamil Nadu

Chairman: R. Thyagarajan





ACQUISTIONS AND MERGERS



➤ Which of the following has been associated with the Zomato to fulfill its commitment towards 'The Climate Group's EV?



- A) Jio-bp
- B) Chevron Corp
- C) Bharathi Airtel
- D) Exxon Mobil Corp
- E) Uber

Answer

A) Jio-bp







ACQUISTIONS AND MERGERS



- **Zomato** and **Jio-bp** have entered into an agreement to support Zomato's commitment towards "The Climate Group's EV100 initiative of 100 per cent **EV fleet** by **2030**.
- The collaboration is poised to accelerate EV adoption in the rapidly growing Indian delivery and transportation segment, TechRadar.
- Jio-bp, the fuel and mobility joint venture between Reliance Industries Ltd and bp, will provide EV mobility services to Zomato and access to 'Jio-bp pulse' battery swapping stations for last-mile delivery.
- With high-performance batteries resulting in superior on-road range and with swapping taking just a couple of minutes, battery swapping has become an ideal solution for two and three-wheelers, especially those playing in the lastmile delivery segment.
- Battery swapping is set to be the primary driver in the electrification of the last mile delivery and passenger segments, the company added.





ACQUISTIONS AND MERGERS



Titbits

Zomato

- Founded : **July 2008**
- HQ: Gurgaon, Haryana
- CEO: Deepinder Goyal

Reliance BP Mobility Limited (Jio-bp)

- Founded: 23 March 2015
- HQ: Navi Mumbai, Maharashtra
- CEO: Harish Mehta







APPOINTMENTS



Who has become the COAI new Chairman?



- A) P Balaji
- B) Ajai Puri
- C) Pramod K Mittal
- D) D. Lakshmi Mittal
- E) Amit Bhatia



Answer

C) Pramod K Mittal





APPOINTMENTS



- The Cellular Operators' Association of India (**COAI**) said it has appointed **Pramod K Mittal**, **President**, **Reliance Jio Infocomm** as the **Chairman** and **P Balaji**, Chief Regulatory and Corporate Affairs Officer, **Vodafone Idea** as the Vice Chairperson of the association.
- It said the decision was taken at its annual general body meeting for the Financial Year 2021-22.
- COAI, the apex industry body represents leading telecom,
 Internet, technology, and digital services companies.
- Mittal comes with a rich experience of 42 years in telecommunications.
- Before joining **Reliance Jio Infocomm** as **President**, he served in the **Department of Telecommunications**, for over **37 years**.
- Balaji is a member of the Core Leadership Team of Vodafone Idea.





APPOINTMENTS



Tibits

Cellular Operators' Association of India (COAI)

Founded : **1995**

HQ: New Delhi, Delhi

Chairman: Pramod K Mittal







AWARDS



➤ Which Bank CEO get FE pillar of BFSI industry award recently?



- A) Federal Bank
- B) DBS Bank
- C) ICICI Bank
- D) Canara Bank
- E) Karnataka Bank

Answer

E) Karnataka Bank







AWARDS



- The city-headquartered Karnataka Bank CEO and managing director M S Mahabaleshwara has been conferred with the 'FE Pillar of the BFSI Industry' award.
- The bank had clocked its highest ever annual net profit of Rs 507.99 crore for the year that ended on March 31, **2022** in spite of **COVID-19** affected economy.
- Mahabaleshwara dedicated the award to the bank's board of directors for their valuable guidance and unstinted support and to 8,500 plus staff of the bank, who have been **steadfast and resilient** in realising the **growth** aspirations of the bank.







AWARDS



Titbits

Karnataka Bank

- Founded: 18/02/924
- **HQ**: **Mangaluru, Karnataka**
- **CEO: M S Mahabaleshwara**
- Tagline: Your Family Bank Across India







ADB announced \$305M project to support expansion of electricity to which country?



- A) Papua New Guinea
- B) Netherland
- C) East Timor
- D) Ecuador
- E) Brunei

Answer

A) Papua New Guinea





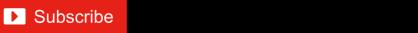




- The **Asian Development Bank** (ADB) announced a **\$305** million project which will support the strengthening and expansion of electricity in Papua New Guinea (PNG).
- The **Power Sector Development Project** is supported by loans and grants from ADB and the governments of Australia and PNG and will target five subprojects within the main power grids of the country's power utility, PNG Power Limited (PPL).
- ADB provided two loans amounting to \$208.6 million, the Government of Australia contributed a \$59.5 million loan and a \$12.8 million grant, and the Government of PNG with **PPL** will yield **\$24.1 million**.









- The limited **electricity access** in PNG stifles **economic** growth and exacerbates poverty and inequality in both urban and rural areas.
- COVID-19 has also impacted the local economy, and quality infrastructure is a central component of the government's post-pandemic economic recovery strategy.
- The stable power grids proposed under the project will help maintain urban health facilities' basic operations and are critical to reducing COVID-19 risks.







Titbits

Asian Development Bank (ADB)

• Founded : **19/12/1966**

• HQ: Manila, Philippines

President : Masatsugu Asakawa

• Member : **68**

Papua New Guinea

Capital : Port Moresby

Currency : Papua New Guinean Kina

Prime Minister : James Marape







> Name the China launched third most advanced domestically built aircraft carrier?

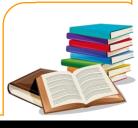


- A) Shenyang J-16
- B) Chengdu J-20
- C) Dornier 228
- D) Fujian
- E) Sukhoi Su-27

Answer

D) Fujian





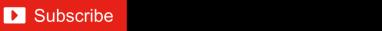






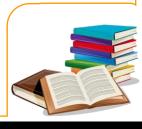
- **China** launched its **third aircraft carrier** named **'Fujian'**, the country's most advanced as well as the first "fully domestically built" naval vessel, as an aggressive Beijing sought to project its naval power in the strategic **Indo-**Pacific region.
- The launching ceremony of **ship** 'Fujian' was held at the Shanghai's Jiangnan Shipyard.
- Fujian is the name of **China's eastern** coastal province of Fujian.
- The launch of the ship was delayed by **two months** due to the **COVID lockdown** of **Shanghai**.
- It was due to be launched on April 23 around the 73rd **anniversary** of the People's Liberation Army Navy (**PLAN**). China's first aircraft carrier.







- The 'Liaoning', was a refit of the Soviet-era ship commissioned in **2012** followed by the indigenously built **2nd aircraft carrier 'Shandong'** in **2019**.
- Liaoning and Shandong are names of two provinces of China.
- China plans to have around **five aircraft carriers**. The next aircraft carrier China plans to build is expected to be nuclear-powered.
- The **Type 003 warship** with a hull number of **18**, is the first carrier in **China's fleet** to use an **electromagnetic** catapult to launch planes from the deck, which is faster than the older steam catapult system.
- Xu Qiliang, a member of the Political Bureau of the ruling Communist Party of China Central Committee and vicechairman of the Central Military Commission, attended the launch ceremony.







Titbits

China

- Capital: Beijing
- Currency: renminbi
- President: Xi Jinping
- Language : Chinese









Cabinet approved MoA for establishment of BIMSTEC Technology Transfer Centre in which place?



- A) Dhaka
- B) Jakarta
- C) Colombo
- D) Kandy
- E) Trincomalee

Answer

C) Colombo









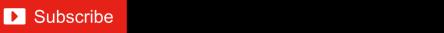
Explanation

- The **Union Cabinet** had approved a memorandum of association (MoA) by India for the establishment of BIMSTEC Technology Transfer Centre in Colombo.
- The **MoA** was signed by the **Bay of Bengal** Initiative for **Multi-Sectoral Technical and Economic Cooperation** member countries at the **5th BIMSTEC** Summit held in Colombo, Sri Lanka on March 30 this year.
- The main objectives of the Technology Transfer Facility (TTF) are to coordinate, facilitate and strengthen cooperation in technology transfer among the **BIMSTEC** member states by promoting the transfer of technologies, sharing of experiences and capacity building.



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Explanation

The statement said the centre shall facilitate transfer of technologies among the **BIMSTEC** member states, amongst other things, in priority areas, including biotechnology, nanotechnology, information and communication technology, space technology applications, agricultural technology, food processing technology, pharmaceutical technology automation and new and renewable energy technology automation.







Titbits

Sri Lanka

- Capital: Sri Jayawardenepura Kotte
- Currency: Rupee
- President : Gotabaya Rajapaksa
- Language : Sinhala



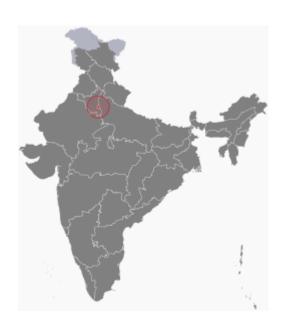




NATIONAL AFFAIRS



Union Ministers inaugurated Squash Courts at which place?



- A) Maharashtra
- B) Kerala
- C) New Delhi
- D) Gujarat
- E) Uttar Pradesh

Answer

C) New Delhi







NATIONAL AFFAIRS



- External Affairs Minister Dr. S Jaishankar and Sports Minister Anurag Singh Thakur inaugurated the Squash Courts at the Major Dhyanchand Stadium in New Delhi.
- These are the first-ever Squash courts opened by the **Sports Authority of India** in any centre across the country.
- Addressing the event, Dr Jaishankar who is also an avid Squash enthusiast, said, the Ministry of Sports is solely responsible for the entire project and for making the facilities available.
- He said, many sports now are getting recognition and the message sent out by Prime Minister Narendra Modi to inculcate a lifestyle of fitness and give chance to **talents**, is being resonated everywhere.
- Dr Jaishankar said, Mr Modi has always stressed on physical fitness, competitiveness and mental strength, which is needed for New India.







- Mr Thakur said, when there is an opportunity like this, there is a possibility of new stars emerging.
- Referring how young champions can benefit from the Government of India schemes, The Minister said, he has full belief that having such a world-class Squash infrastructure will definitely target more such promising champions in the coming years and we are ready to support them through our **Target** Olympic Podium Scheme and Khelo India Scheme.







> Israel and which state government to sign pact on water cooperation?



- A) Haryana
- B) Kerala
- C) New Delhi
- D) Gujarat
- E) Uttar Pradesh

Answer

A) Haryana









- **Gurugram**: To check the depleting groundwater level in the state the **Israel and Haryana** government have agreed to work together in the field of integrated water resource management and capacity building.
- Israel will transfer **knowledge, capacity building and technologies** for the development of the water management sector in the state.
- Many districts of Haryana are in the dark zone and entire south Haryana is dependent on Yamuna water.
- As part of this joint declaration, MASHAV will share knowledge, capacity building and Israeli technologies for the development of Haryana in the water management sector.
- Speaking on the occasion, Ambassador Shlein said, "This is a significant milestone as our countries are celebrating 30 years of full diplomatic relations and water security has always been one of the most important pillars of our relations."







Titbits

Haryana

- Capital: **Chandigarh**
- CM: Manohar Lal Khattar
- Governor: Bandaru Dattatraya
- Language : Haryanvi
- National Park : **Sultanpur National Park**
- Wildlife Sanctuary : Bhindawas WLS
- Ramsar Site: Sultanpur National Park
- Tiger Reserve : Kalesar
- Power Station : Deen Bandhu Chhotu Ram Thermal
 Power Project
- Dams: Dam Dhani Sadhan Wali
- RRB: Gurgaon Gramin Bank (Syndicate Bank)
- UNESCO Site : Aravali range







Titbits

<u>Israel</u>

- Capital: Jerusalem
- Currency: Israeli Shekel
- Prime Minister: Naftali Bennett
- Language: **Hebrew**







LTI Inaugurated Satellite Center in which place?



- A) Mumbai
- B) Delhi
- C) Chennai
- D) Kolkata
- E) Bangalore



D) Kolkata







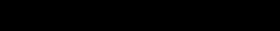


Explanation

- Center to create exciting opportunities for aspiring talent in the Eastern region
 of India Mumbai, Maharashtra, India Business Wire India Larsen & Toubro
 Infotech, a global technology consulting and digital solutions company, had
 expanded its operations in Kolkata by setting up a new facility in the city.
- The new center marks company's expansion in the Eastern region of the country and is designed to meet the requirements of a **futuristic and modern workplace**.
- The center was inaugurated today by Nachiket Deshpande, Chief Operating
 Officer, LTI, Manoj Shikarkhane, Chief Human Resource Officer, LTI, Nirupam
 Chaudhuri, Regional Head, NASSCOM, and Debashis Sen, Chairman of
 Nabadiganta Industrial Township Authority (NDITA).
- Located in the **Salt Lake** Electronics Complex, the new center is equipped to house more than **300 employees**.
- The center will support LTI's service delivery capabilities for Cloud, Data, and Digital technologies and create exciting career opportunities for local talent seeking experiences in these futuristic domains.

Subscribe







Titbits

Larsen & Toubro Infotech

Founded: 23/12/1996

HQ: Mumbai, Maharashtra

CEO: Sanjay Jalona







New species of bamboo-dwelling bat found in which place?



- A) Himachal Pradesh
- B) Kerala
- C) Meghalaya
- D) Uttar Pradesh
- E) Madhya Pradesh

Answer

C) Meghalaya



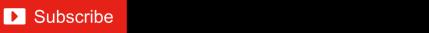






- Scientists have discovered a new species of bamboo-dwelling bat in Ri Bhoi district of Meghalaya.
- The species, found near the forested patch of Nongkhyllem Wildlife Sanctuary, has been named Glischropus meghalayanus.
- The present discovery is the first report of a thick-thumbed bat not only from India but also from South Asia.
- Two recently collected Glischropus specimens from Meghalaya State in northeastern India extend the known distribution range of the genus westward into **South Asia** by ca. (approximately) **1,000** km.
- Morphological examination of these specimens and comparison with all known species in this genus revealed marked differences in colouration, dental characters and bacular traits.
- The newly discovered species is **small** in **size** and has a **dark brown** colour with sulphur yellow belly.







Titbits

Meghalaya

- Capital: **Shillong**
- CM: Conrad Sangma
- Governor: Satya Pal Malik
- Language : English
- National Park : **Nokrek Ridge National Park**
- Wildlife Sanctuary: Narpuh WLS
- Ramsar Site: -
- Tiger Reserve: -
- Power Station: -
- Dams: -
- RRB: Meghalaya Rural Bank (State Bank of India)







Which airport has become India's 1st airport to launch a vertical Axis wubd Turbine and solar PV hybird?



- A) Rajiv Gandhi International Airport
- B) Indira Gandhi International Airport
- C) Kempegowda International Airport
- D) Chhatrapati Shivaji International Airport
- E) Ntaji Subhah Chadra Bose International Airport

Answer

D) Chhatrapati Shivaji International Airport

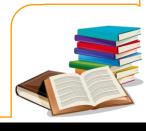








- The Mumbai International Airport in yet another eco-friendly step
 had introduced the vertical axis wind turbine (VAWT) and solar PV
 hybrid (solar mill) to explore the possibility of utilising wind energy
 for consumption purposes at the airport.
- The new technology will help to ensure round-the-clock energy generation and harness maximum energy through wind power systems in the Mumbai airport.
- A Chhatrapati Shivaji Maharaj International Airport (CSMIA), this
 sustainable initiative undertaken by the airport aims in reducing
 dependence on conventional electricity which propels its journey
 towards 'net zero' emissions.

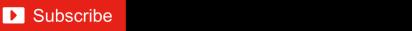






- To assist in enhancing capacity usage of green energy, CSMIA has deployed a 10Kwp hybrid solar mill consisting of 2 Kwp turbo mill (3 Savonius type VAWT) and **8 Kwp** solar PV modules, with an estimated minimum energy generation of 36 Kwh/day.
- It is estimated that the VAWT technology will generate around 13,140 Kwh/annum for 25 years, and will increase renewable energy in the existing energy mix and can reduce carbon emission to about **2,59,515 KgCo2e** (kilogram of carbon dioxide equivalent per kilogram).







Titbits

Maharastra

- Capital: Mumbai
- CM: Uddhav Thackeray
- Governor: Bhagat Singh Koshyari
- Language: Marathi
- National Park : Sanjay Gandhi National Park
- Wildlife Sanctuary : Amba Barwa WLS
- Ramsar Site: Nandur Madhmeshwar Bird Sanctuary
- Tiger Reserve : Malghat
- Power Station : Chandrapur Super Thermal Power
 Station
- Dams : Mahur
- RRB: Maharastra Gramin Bank (BOM)
- UNESCO Site : Ellora Caves





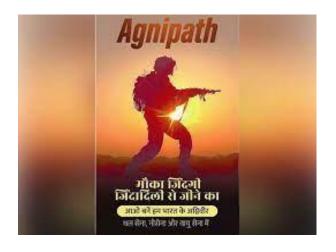


> The Central Government increased the upper age limit for Agnipath scheme from 21 years to how many years?

- A) 22 years
- B) 23 years
- C) 24 years
- D) 25 years
- E) 26 years

Answer

B) 23 years









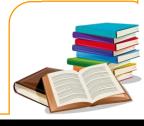
- The **Central government** had extended the upper **age limit** for the Agnipath recruitment scheme from **21 years to 23 years**.
- The age waiver will be given only "one time" for the proposed recruitment cycle for 2022, informed the Defence Ministry.
- The decision has been taken as no recruitment had taken place in the last two years.
- Government has said that agniveers will be given priority in the recruitment of Central Armed Police Forces and State Police.
- There is a misconception that the future of Agniveers is insecure. It said, for those wishing to be entrepreneurs they will get a financial package and bank loan scheme.
- For the agniveers, who wish to **study further**, **12th class** equivalent certificate will be given.
- Opportunities for youth to serve in **armed forces** will increase through Agnipath scheme. In the coming years, recruitment of Agniveers will be around **triple** of the current recruitment in **armed forces**.







- The Union Cabinet approved the Agnipath recruitment scheme which provides an opportunity for Indian youth to serve in the regular cadre of the Armed Forces for a period of four years.
- Under the scheme, over forty six thousand youth will be recruited this year. The Agnipath Scheme has been designed to enable a youthful **profile** of the Armed Forces.
- It will be an **unique opportunity** for the youth to serve the country and contribute to Nation Building.
- The dividends of a **short military service** to the nation, society and the youth of the nation are **immense**. This includes inculcation of patriotism, team work, enhancement of physical fitness, ingrained loyalty for the country and availability of trained personnel to boost national security in times of external threats, internal threats and natural disasters.





QUICK RECALL



- 1. Combat Desertification and Drought 2022 is celebrated on June 17
- Sustainable Gastronomy Day 2022 is celebrated on June
 18
- 3. Shriram Group receives RBI nod for merger of financial services business
- 4. Zomato and Jio-bp tie-up for EV
- 5. COAI appointed Pramod K Mittal as new Chairman







QUICK RECALL



- 6. Karnataka Bank CEO get FE pillar of BFSI industry award
- 7. ADB announced \$305M project to support expansion of electricity in Papua New Guinea
- 8. China launched third most advanced domestically built aircraft carrier 'Fujian'
- 9. Cabinet approved MoA for establishment of BIMSTEC Technology Transfer Centre in Colombo
- 10. Union Ministers inaugurated Squash Courts at Major Dhyanchand Stadium in New Delhi







QUICK RECALL



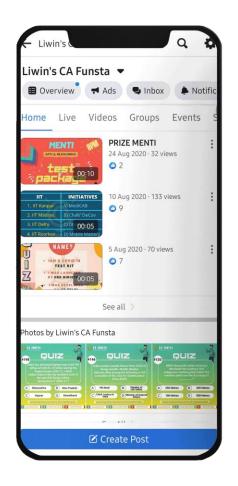
- 11. Israel To Help Haryana In Water Management
- 12. LTI Inaugurated Satellite Center in Kolkata
- 13. New species of bamboo-dwelling bat found in Meghalaya
- 14. Chhatrapati Shivaji International Airport had become India's 1st airport to launch a vertical Axis wind Turbine and solar PV hybird
- 15. The Central Government increased the upper age limit for Agnipath scheme from 21 years to 23 years for first year

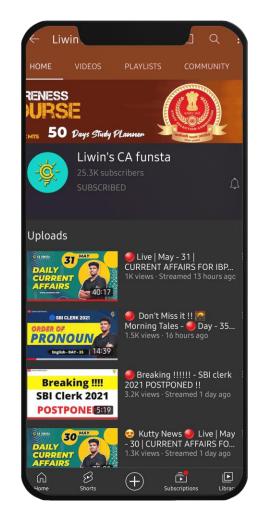


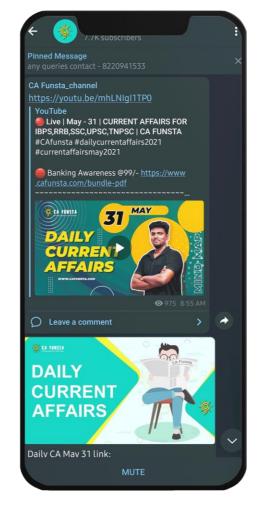




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Bundle 2.0















































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