



DAILY CURRENT AFFAIRS

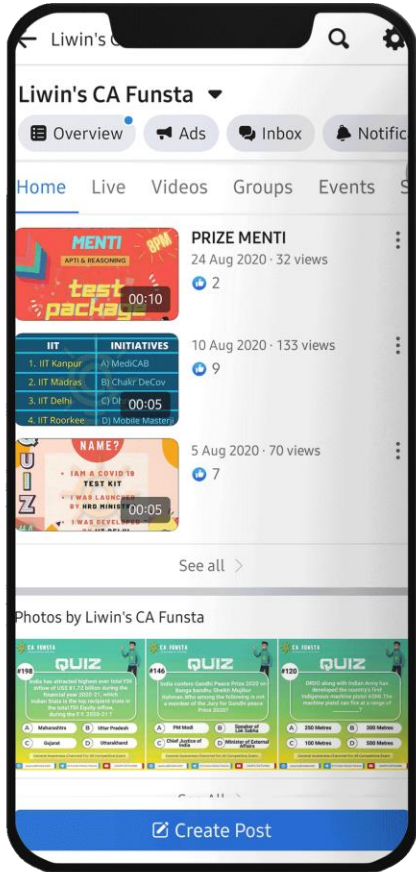
JUNE – 13



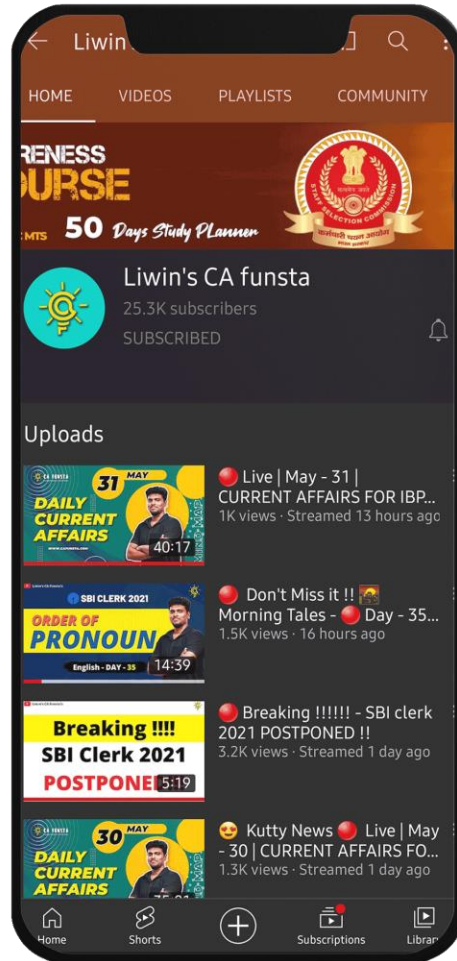
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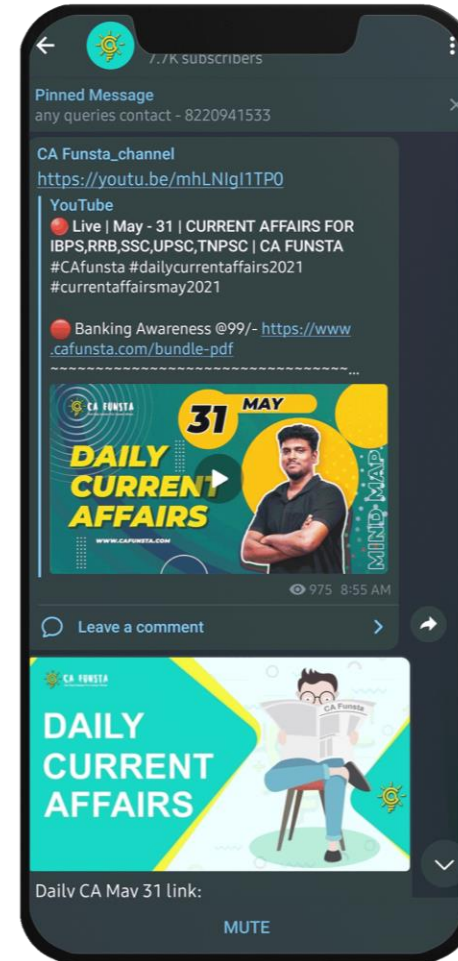
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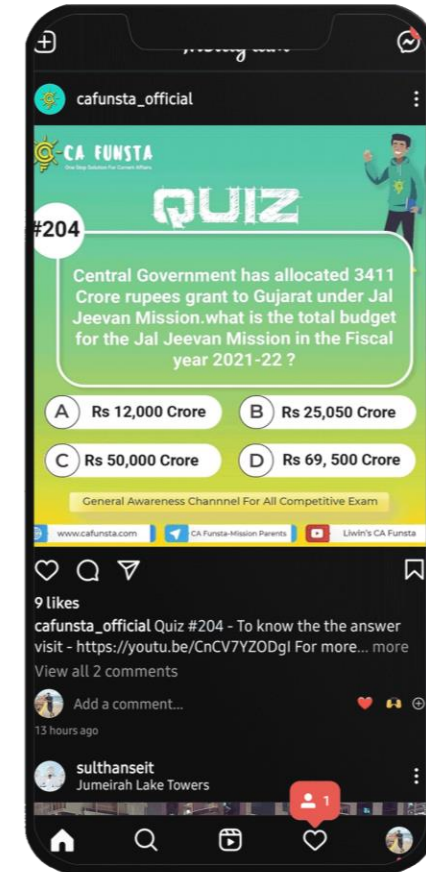
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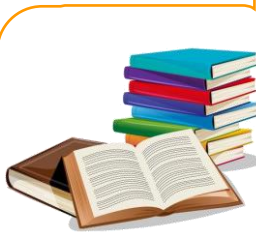
➤ Which bank recently lend \$250 million to Indian startup?

- A) HSBC India
- B) DBS Bank
- C) Standard Chartered Bank
- D) Doha Bank India
- E) CITI Bank



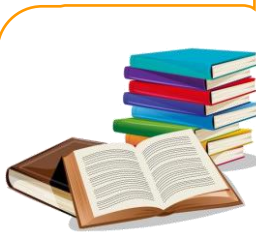
Answer

- A) HSBC India



Explanation

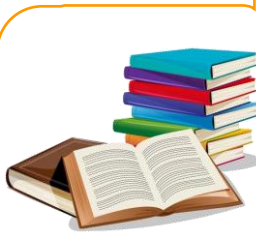
- **Mumbai-based** retail banking and financial services provider, **HSBC India** had announced to lend **\$250 million** to **startups** in the country.
- HSBC will manage the lending through its **commercial banking vertical**. The announcement comes at the time when startups debt needs by financial intermediaries locally have accelerated amidst '**funding winter**' impacting equity funding to the sector.
- Further, in a statement, HSBC stated that the lending will be done to high-growth, tech-led startups in the **third largest startups** ecosystem in the world.
- In **2021**, HSBC's commercial banking vertical in India had registered a growth of **42%** in its profit to **\$265 million** compared to **\$187 million** a year-ago period. Further, the lender's loans to **small and medium** enterprises have **tripled** to around **\$1 billion** as compared to **\$300 million** in **2018**.



Titbits

HSBC India Bank

- Founded : **03/03/1865**
- HQ : **Mumbai, Maharashtra**
- MD&CEO : **Hitendra Dave**
- Tagline: **The world's Local Bank**



BANKING AND FINANCE



➤ Which bank recently launched the nation builders salary account for employees?

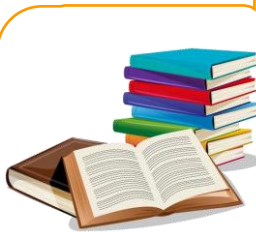


- A) Bank of Maharashtra India
- B) Bank of Baroda Bank
- C) SBI Bank
- D) Kotak Mahindra Bank
- E) HDFC Bank



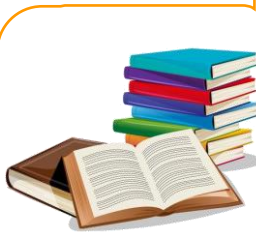
Answer

D) Kotak Mahindra Bank



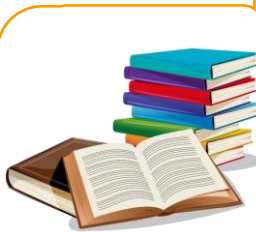
Explanation

- **Kotak Mahindra Bank Ltd (KMBL)** had announced the **Kotak Nation Builders Salary Account**, a corporate salary account aimed at employees of public sector units (**PSUs**).
- The Kotak Nation Builders Salary account will be offered to all **salaried individuals** working with the **central, state government and public sector employees** and will provide access to a full range of **products and services**.
- The account comes with lifetime **zero balance facility**, preferential service charges-free locker, free **cash deposit** up to **₹2 lakh** a month and **30 free transactions** a month.



Explanation

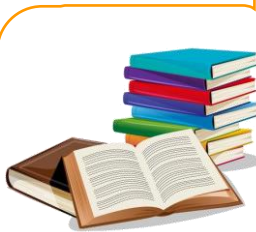
- There will be a free **RuPay Platinum Debit Card** for employees along with a free add-on debit card for family members.
- Further, the account will also come with personal **accident coverage** (accidental death–rail and road only) of up to **50 lakh** and partial/permanent disability cover due to **road, rail accident** of up to **₹30 lakh**.
- The RuPay Platinum Debit Card will offer up to **5%** cash back and offers on select Indian brands and four complimentary domestic as well as two complimentary international lounge access at airports per year.



Titbits

Kotak Mahindra Bank

- Founded : **2003**
- HQ : **Mumbai, Maharashtra**
- MD&CEO : **Uday Kotak**
- Tagline: **The Kotak universe offers infinite possibilities.**



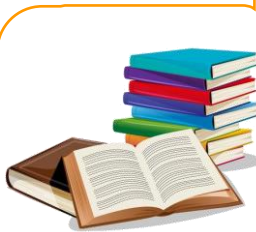
➤ How much amount has been provided Google to settle gender discrimination suit?

- A) USD 115 million
- B) USD 200 million
- C) USD 118 million
- D) USD 120 million
- E) USD 100 million



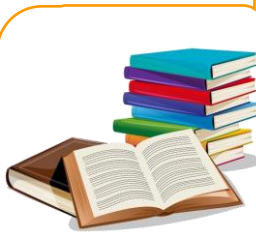
Answer

C) USD 118 million



Explanation

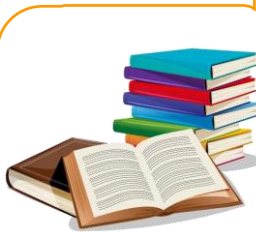
- **Google** provide **USD 118 million** to settle **gender discrimination** suit.
- Google said that it was "**very pleased**" to be settling, without admission of **wrongdoing**, a class-action lawsuit that argued it underpaid **female employees and assigned them lower-ranking positions**.
- Google previously agreed in **2021** to pay **\$3.8 million** to the **US Department of Labor** over accusations it had discriminated against women and **Asians**.



Titbits

Google

- Founded : **04/09/1998**
- HQ : **Menlo Park, California, United States**
- CEO : **Sundar Pichai**

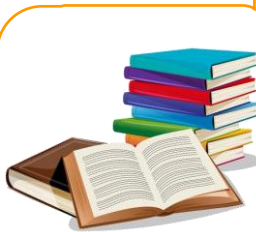


➤ India's retail inflation surged to what percentage in May?

- A) 7.79%
- B) 5.88%
- C) 6.54%
- D) 7.04%
- E) 8.33%

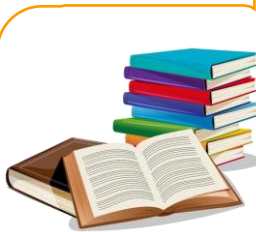
Answer

D) 7.04%



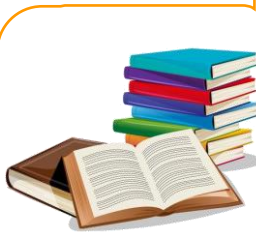
Explanation

- **Retail inflation** based on **Consumer Price Index** eased to **7.04 per cent** in **May** from **7.79 per cent** in **April** this year.
- As per the **Ministry of Statistics and Programme Implementation** data released, inflation **slipped** mainly due to easing prices in "**Food & Beverages**" and "**Fuel & light**" sections.
- **Food inflation** stood at **7.84 per cent** in the corresponding period against **8.31 percent** in the previous month.
- Inflation for **fuel and light** was **9.54 percent** in May this year against **10.8** in preceding month.



Explanation

- **Food & Beverages** have a weightage of more than **54 percent** in Consumer Price Index while spends on Fuel & light weights around eight percent in the index.
- The government had mandated the central bank to maintain **retail inflation** at **four per cent** with a margin of **two per cent** on either side for a **five-year period** ending **March 2026**.



APPOINTMENTS



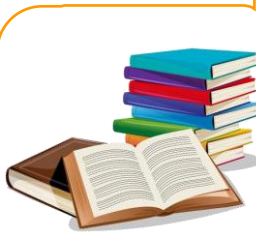
➤ Who has been appointed as the STEER company CEO?



- A) P R Hari
- B) Nitin Gupta
- C) Manoj Jain
- D) N J Ojha
- E) R Subramaniakumar

Answer

B) Nitin Gupta

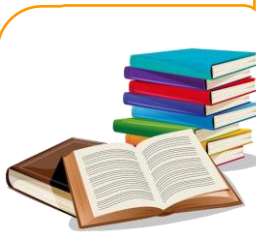


APPOINTMENTS



Explanation

- Technology company **STEER**, which specialises in solutions for transforming and functionalising materials in the field of plastics, pharmaceuticals and **food & nutraceuticals** had appointed **Nitin Gupta** as the **company's global CEO**.
- Until recently, **Gupta** was **Director APAC**, Middle East & Africa with **Tetra Pak Processing Solutions & Equipment** based out of **Singapore**, responsible for Channel Management, Strategic Partnerships, and Key Components Management.
- He takes over the mandate at STEER from **Subodh Jindal**, who was the **CEO** from December 2020.
- Gupta had **earlier** worked with **Thermax and GEA**.



INTERNATIONAL AFFAIRS



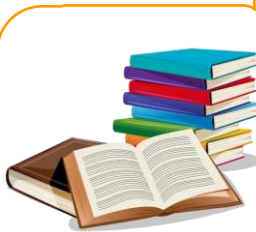
Which of the following country has become second biggest oil exporter and trade sources?



- A) Russia
- B) China
- C) USA
- D) UK
- E) India

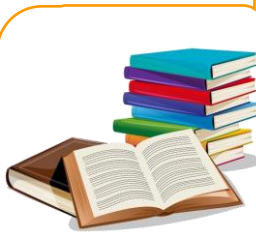
Answer

- A) Russia



Explanation

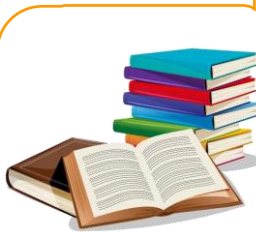
- **Russia** rose to become **India's second biggest** supplier of **oil** in May, pushing **Saudi Arabia** into **third place** but still behind **Iraq** which remains **No. 1**.
- Western sanctions against Russia for its invasion of **Ukraine** prompted many **oil importers** to shun trade with **Moscow**, pushing spot prices for **Russian crude** to record discounts against other grades.
- India's **oil imports** in **May** totalled **4.98 million bpd**, the highest since December 2020, as state refiners raised output to meet growing local demand.
- In May Indian refiners received about **819,000 barrels** per day (bpd) Russian oil, the highest thus far in any month, compared to about **277,00** in April.



Titbits

Russia

- Capital : **Moscow**
- Currency : **Ruble**
- Prime Minister : **Mikhail Mishustin**
- President : **Vladimir Putin**
- Language : **Russian**

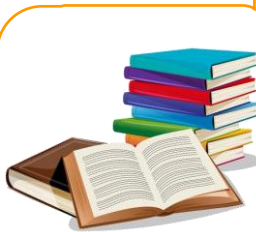


Which of the following country become top's in Russian energy imports?



- A) Russia
- B) China
- C) USA
- D) UK
- E) India

Answer
B) China

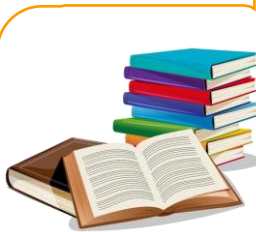


INTERNATIONAL AFFAIRS



Explanation

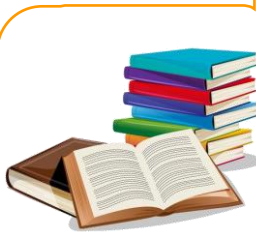
- **China** has overtaken **Germany** as the **biggest** buyer of **Russian energy exports** since the start of the **war** in **Ukraine**, an independent research group.
- The Centre for Research on Energy and Clean Air said **Russia** received about **93 billion euros** (\$97 billion) in revenue for the **sale of oil, natural gas and coal** since Feb. 24, when it **invaded Ukraine**.
- About 61% of the fossil fuels worth some 57 billion euros was exported to the European Union during the conflict's first 100 days, the Helsinki-based group said.
- That included **12.1 billion euros** worth of exports to **Germany**, **7.8 billion euros** each to **Italy** and the **Netherlands**, and **4.4 billion euros** to **Poland**.
- Germany, which was the **biggest** importer of Russian fossil fuels during the first **two months** of the war, **slipped** to **second** place behind **China** 12.6 billion euros worth of energy from **Moscow**.



Titbits

China

- Capital : **Beijing**
- Currency : **Yuan (Renminbi)**
- President : **Xi Jinping**
- Language : **Mandarin Chinese**



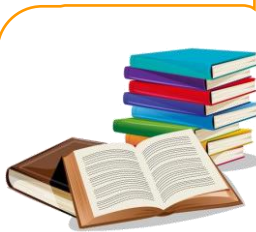
In which edition of the India-Indonesia Coordinated Patrol begins in Andaman Sea and Straits of Malacca?

- A) 30th edition
- B) 38th edition
- C) 32th edition
- D) 35th edition
- E) 36th edition



Answer

- B) 38th edition

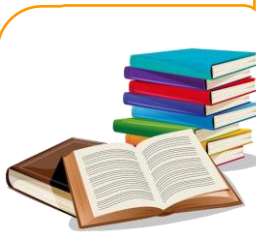


INTERNATIONAL AFFAIRS



Explanation

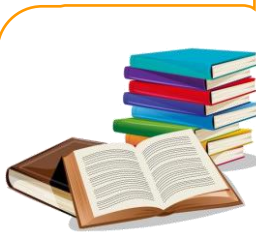
- The **38th India-Indonesia Coordinated Patrol (IND-INDO CORPAT)** between the **Indian Navy Units of Andaman & Nicobar Command (ANC)** and Indonesian Navy is being conducted from **June 13 to 24 2022** in the **Andaman Sea** and Straits of **Malacca**.
- As part of Government of India's vision of **SAGAR** (Security And Growth for All in the Region), **Naval Component** under the aegis of HQ ANC undertakes coordinated patrols with other littoral countries of the **Andaman Sea** along respective Exclusive Economic Zones (**EEZ**) towards enhancing regional maritime security.
- The two Navies have been carrying out **CORPAT** along their International Maritime Boundary Line (**IMBL**) since **2002**.
- This had helped **build understanding and interoperability** between both the **Navies** and had facilitated measures to **prevent** and suppress **Illegal Unreported Unregulated (IUU) fishing, drug trafficking, maritime terrorism, armed robbery and piracy**, etc.



Titbits

Indonesia

- Capital : **Jakarta (New—Nusantara)**
- Currency : **Rupiah**
- President : **Joko Widodo**
- Language : **Indonesian**



NATIONAL AFFAIRS



➤ As per the ministry of Road and Transport and Highways (as of June, 2022), what is the new link national highway name and how much kilometer to construct?



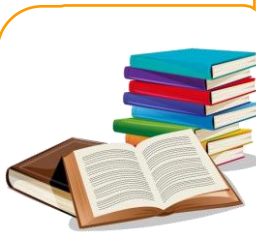
- A) 132B and 131A, 20km
- B) 131B and 132A, 15km
- C) 130B and 129A, 21km
- D) 133B and 126A, 10km
- E) 133B and 131A, 21km



सड़क परिवहन
एवं राजमार्ग मंत्रालय
MINISTRY OF
**ROAD TRANSPORT
AND HIGHWAYS**

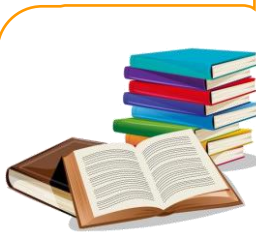
Answer

E) 133B and 131A, 21km



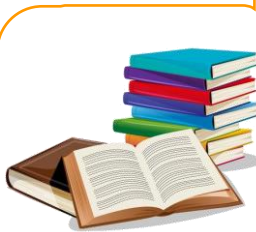
Explanation

- Union Minister for **Road Transport and Highways Nitin Gadkari** had informed that the project for the construction of **New Link National Highway 133B** and **131A** is in full swing.
- Mr. Gadkari said the National **Highway-133B** project spanning over **21 kilometer**, is a one-of-its-kind project involving the construction of a **six-kilometer-long Ganga Bridge**.
- It is the world's **third-longest extradosed bridge**.
- The highway once constructed will connect **Sahibganj in Jharkhand** to **Manihari in Bihar** and aims to reduce **travel distance**.
- This will also serve as a strategic connecting point to the **North East**.



Explanation

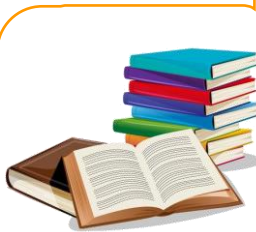
- Currently, under construction, nearly three thousand construction workers have been engaged to deliver this project costing **one thousand nine hundred crore rupees**.
- Mr. Gadkari also informed that the project for **Six-Laning** of National Highway **140** from **Chittoor to Mallavaram** in **Andhra Pradesh** will be completed by **30th September** this year.
- This ministry is working in mission mode to complete this project which is being constructed under the **Bharatmala Pariyojana**.



Titbits

Ministry of Road Transport and Highways

- Union Ministry : **NitinGadkari (Nagpur, Maharashtra)**
- Ministry of State : **General V.K. Singh (Ghaziabad, Uttar Pradesh)**



➤ HarGharDastak 2.0 scheme is related to which Ministry?



- A) Ministry of Health and Family Welfare
- B) Ministry of Finance
- C) Ministry of Commerce and Industry
- D) Ministry of Electronic and Information Technology
- E) Ministry of Home Affairs

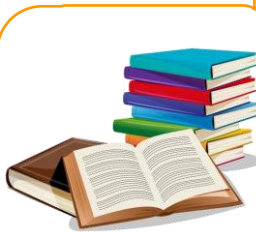


सत्यमेव जयते

स्वास्थ्य एवं
परिवार कल्याण मंत्रालय
MINISTRY OF
**HEALTH AND
FAMILY WELFARE**

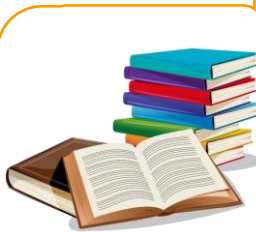
Answer

A) Ministry of Health and Family Welfare



Explanation

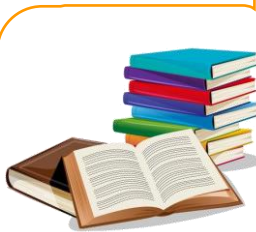
- Union **Health Minister Dr Mansukh Mandaviya** interacts with State Health Ministers; reviews **status** and **progress** under “**HarGharDastak 2.0**”.
- Urges States to Focus on **increasing COVID Vaccination** coverage of School Going **Children and Precaution Dose** for the **Elderly**.
- COVID not over yet; With rising **COVID cases** in some states, Important to be Alert and not forget COVID Appropriate Behaviour (CAB) such as **wearing masks and maintaining physical distance** to prevent spread of the infection.
- Let us accelerate our efforts to identify all beneficiaries in the **12-17 age group** for the **1st and 2nd doses**, so they can attend schools with the protection of the vaccine.



Titbits

Ministry of Health and Family Welfare

- Union Ministry : **Mansukh Mandaviya (Gujarat)**
- Ministry of State : **Bharati Pravin Pawar (Dindori, Maharashtra)**



NATIONAL AFFAIRS



➤ Railways Minister Ashwini Vaishnaw had launched “Start-Ups for Railways” in which place?



- A) Delhi
- B) Maharashtra
- C) Kerala
- D) Jammu Kashmir
- E) Odisha

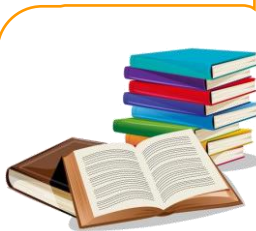
Answer

- A) Delhi



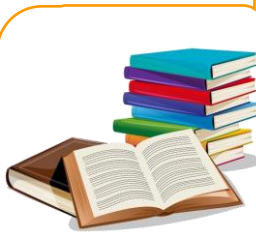
सत्यमेव जयते

रेल मंत्रालय
MINISTRY OF
RAILWAYS



Explanation

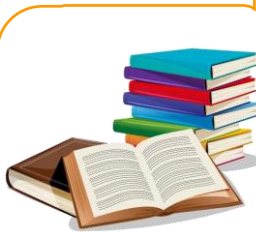
- Railways Minister **Ashwini Vaishnaw** had launched **“Start-Ups for Railways”** in **New Delhi**.
- This Start-Ups policy **aims** to leverage innovative technologies developed by **Indian Startups, MSMEs, Innovators and Entrepreneurs** to improve the operational **efficiency and safety** of Indian Railways.
- The policy which is part Indian Railways Innovation Programme, will bring scale and efficiency in the field of **operation, maintenance and infrastructure creation** through participation of very large and untapped startup ecosystem.
- The Minister said, these will be presented before the start-ups to find innovative solutions and requested the startups to use this opportunity and ensured them of support from **Railways** in form of **50 percent** capital grant, **assured market, scale and ecosystem**.



Titbits

Ministry of Railway

- Union Ministry : **Ashwini Vaishnaw (Odisha)**
- Ministry of State : **Danve Raosaheb Dadarao (Jalna, Maharashtra)**



NATIONAL AFFAIRS



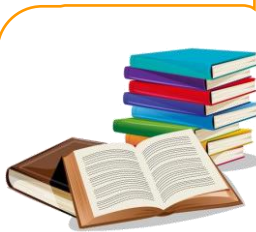
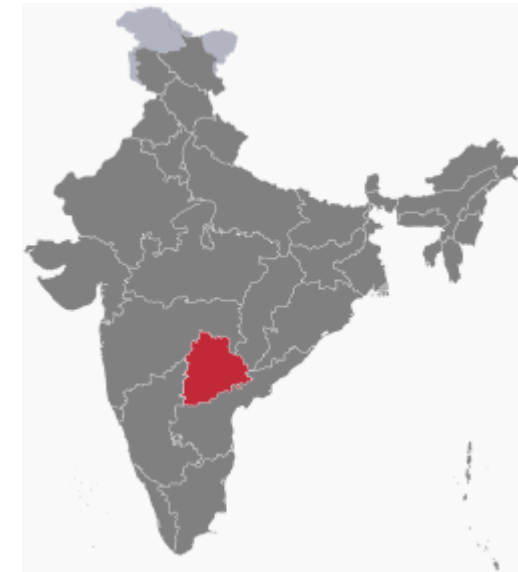
➤ UAE's META4 lines up how much amount to investment for electric two-wheeler plant in Telangana?



- A) Rs 150 crore
- B) Rs 350 crore
- C) Rs 250 crore
- D) Rs 550 crore
- E) Rs 650 crore

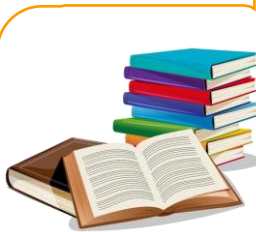
Answer

- C) Rs 250 crore



Explanation

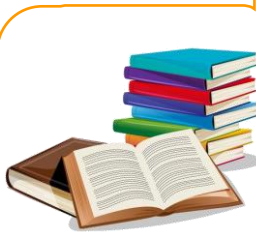
- United Arab Emirates (UAE) based business group **META4** said it will invest **Rs 250 crore** to set up an **electric two-wheeler manufacturing plant** in **Telangana**.
- As part of the agreement, the **Telangana** government will provide **15 acres** of subsidised land to the company in **Zaheerabad, Telangana**.
- **META4** said it is making the investment through **Voltly Energy**, which provides advanced **EV** two-wheeler manufacturing and delivers energy-efficient **EV charging** solutions for all electrified vehicles.
- The manufacturing plant, with an initial production capacity of **40,000 units**, would help create nearly 500 direct and **2,000 indirect jobs** in the state



Titbits

Telangana

- Capital: **Hyderabad**
- CM: **Chandrashekar Rao**
- Governor: **Tamilisai Soundararajan**
- Language : **Telugu**
- National Park : **Mrugavani National Park**
- Wildlife Sanctuary : **Kinnersani WLS**
- Ramsar Site : -
- Tiger Reserve : **Amrabad**
- Power Station : **Kakatiya Thermal Power Station**
- Dams : **Singur**
- RRB : **Telangana Grameena Bank (SBI)**
- UNESCO Site : **Ramappa Temple**



NATIONAL AFFAIRS

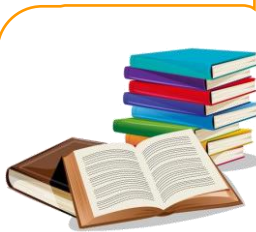


- Delhi government in partnership with which united organisation to set up oxygen generation plant at G B Pant Hospital in national capital?



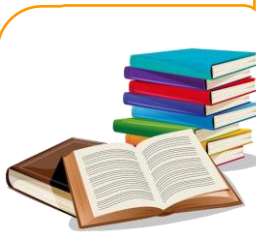
- A) UNESCO
- B) UNHRC
- C) UN
- D) UNDP
- E) UNSC

Answer
D) UNDP



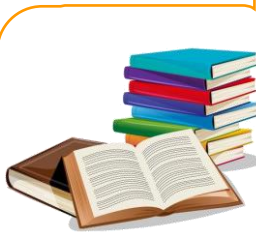
Explanation

- **Delhi** Government in partnership with the United Nations Development Programme (**UNDP**) India, had set up an **oxygen generation plant** at **G. B. Pant Hospital** in the national capital to augment the oxygen supply capabilities.
- The oxygen plant utilises pressure swing adsorption (**PSA**) technology to produce over **one thousand liters** of oxygen per **minute**.
- It will serve approximately **750 hospital beds**, including those supported by ventilators and the Intensive Care Unit.
- The hospital is a super-specialty tertiary care centre and manages referrals from across the country.



Explanation

- United Nations **Assistant Secretary General** and UNDP **Regional Director** for Asia and the Pacific, **Kanni Wignaraja** inaugurated the **oxygen plant** in the presence of Medical Director **G. B. Pant Hospital Dr. Anil Agarwal**.
- Before the launch, Ms. Wignaraja also visited the COVID-19 Vaccination Centre at **Lok Nayak** Jai Prakash Narayan Hospital.
- She interacted with the staff and witnessed the working of **Co-WIN**, that supports one of the largest vaccination programmes in India.



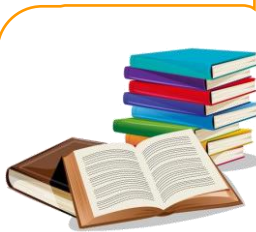
NATIONAL AFFAIRS



Titbits

UNDP

- Founded : **22/11/1965**
- HQ : **New York, United States**
- Head : **Achim Steiner**
- Members : 170



NATIONAL AFFAIRS

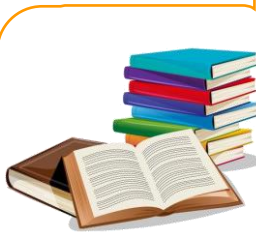


➤ Which state government to initiative 'Aapki Zameen Aapki Nigrani' facilitating easy online access to view or monitor status of revenue records?

- A) Delhi
- B) Maharashtra
- C) Kerala
- D) Jammu Kashmir
- E) Odisha

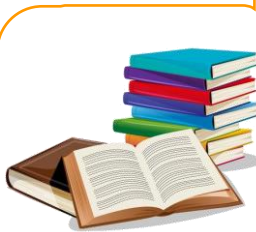
Answer

D) Jammu Kashmir



Explanation

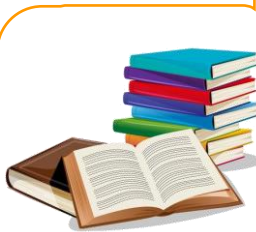
- **Jammu and Kashmir**, the Union Territory Administration is running a unique programme to enhance transparency in the **land records** maintenance system.
- The initiative-'**Aapki Zameen Aapki Nigrani**' (AZAN) - is aimed at facilitating easy **online access** to the system to view or monitor the **status of revenue records**.
- Citizens no longer need to visit the offices for obtaining information about their land.
- The initiative is part of the Digital India Land Records Modernisation Programme (**DILRMP**).
- According to official data, **7.70 crore pages** of Revenue records and **55,216 Musavi** (maps) have been scanned as part of the AZAN implementation in the Union Territory. Besides, 3,895 Ground Control Points have also been established, and Web-based Enterprise Geo-Information System (**GIS**) developed under the programme.



Titbits

Jammu and Kashmir

- Capital: **Srinagar (Summer) Jammu (Winter)**
- Governor : **Manoj Sinha**
- Language : **Kashmiri, Dogri, Urdu, Hindi and English**
- National Park : **Salim Ali National Park**
- Wildlife Sanctuary : **Karakoram WLS**
- Ramsar Site : **Wular lake**
- Tiger Reserve : -
- Power Station : **Uri hydroelectric power plant**
- Dams : **Uri**
- RRB : **J&K Grameen Bank (J&K Bank)**
- UNESCO Sites: **Amar Mahal**



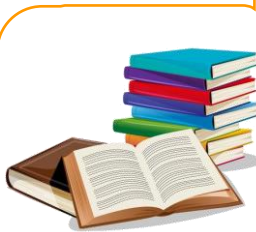
➤ Which of the following state recently secured the first position on the e-Governance service delivery?

- A) Jammu Kashmir
- B) Maharashtra
- C) Kerala
- D) Delhi
- E) Odisha



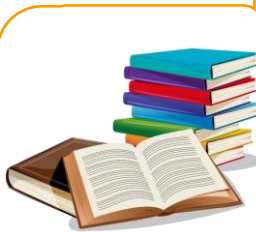
Answer

- A) Jammu Kashmir



Explanation

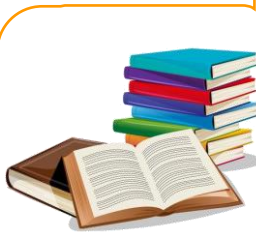
- **J&K** tops among UTs in **e-Governance services** delivery, saves around **Rs 200 crore** annually that was incurred in carriage of physical files during the **Annual Durbar** move between the two capital cities of **Jammu** and **Srinagar**
- Union Minister Dr Jitendra Singh releases the **second edition** of the National e-Governance Service Delivery Assessment 2021, NeSDA 2021.
- This was stated by Union Minister of State (Independent Charge) **Science & Technology**; Minister of State (Independent Charge) **Earth Sciences**; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, while releasing the National e-Governance Service Delivery Assessment report, prepared at the initiative of Department of Administrative Reforms in the Union Ministry of Personnel.



QUICK RECALL



1. Retail inflation based on Consumer Price Index eases to 7.04% in May from 7.79% in April this year
2. HSBC to lend \$250 million to Indian startups
3. Kotak Mahindra Bank launches Kotak NationBuilders salary account
4. Google pays USD 118 million to settle gender discrimination suit
5. Nitin Gupta appointed as CEO of STEER technology company



QUICK RECALL



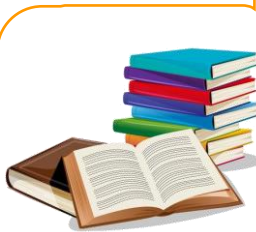
6. Russia becomes India's second biggest oil exporter, trade sources

7. China tops Russian energy imports, Germany slips to second place

8. 38th India-Indonesia Coordinated Patrol begins in Andaman Sea and Straits of Malacca

9. Construction of New Link National Highway 133B and 131A is in full swing, says Nitin Gadkari

10. Union Health Minister Dr Mansukh Mandaviya interacts with State Health Ministers; reviews status and progress under “HarGharDastak 2.0”



QUICK RECALL



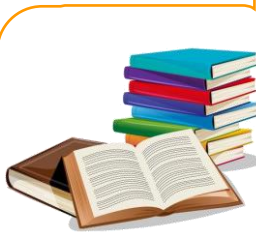
11. Railways Minister Ashwini Vaishnaw launches “Start-Ups for Railways” in New Delhi

12. UAE's META4 lines up Rs 250 crore investment for electric two-wheeler plant in Telangana

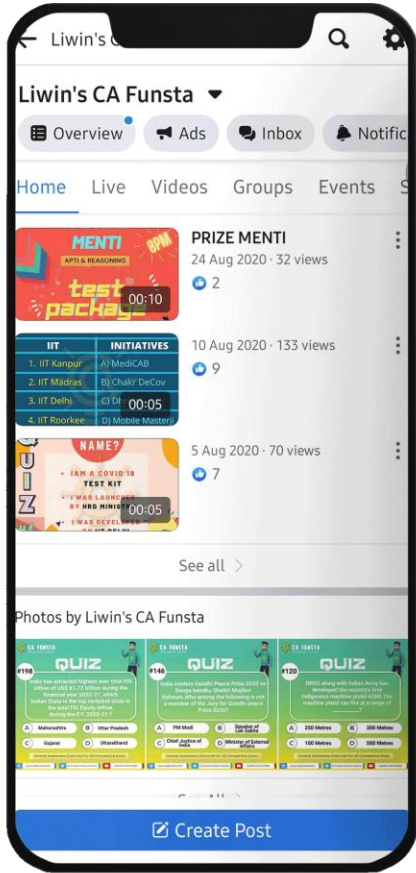
13. Delhi govt in partnership with UNDP set up oxygen generation plant at G B Pant Hospital in national capital

14. J&K: Initiative 'Aapki Zameen Aapki Nigrani' facilitating easy online access to view or monitor status of revenue records

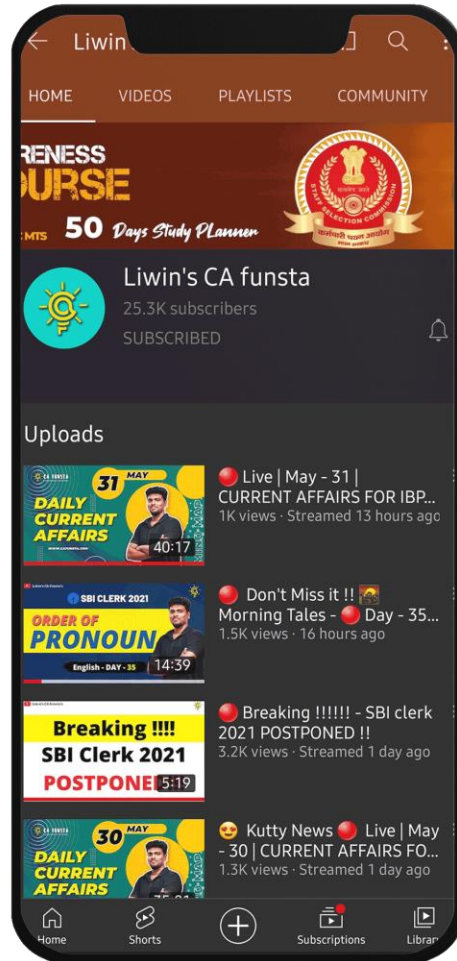
15. J&K tops among UTs in e-Governance services delivery, saves around Rs 200 crore annually that was incurred in carriage of physical files during the Annual Durbar move between the two capital cities of Jammu and Srinagar



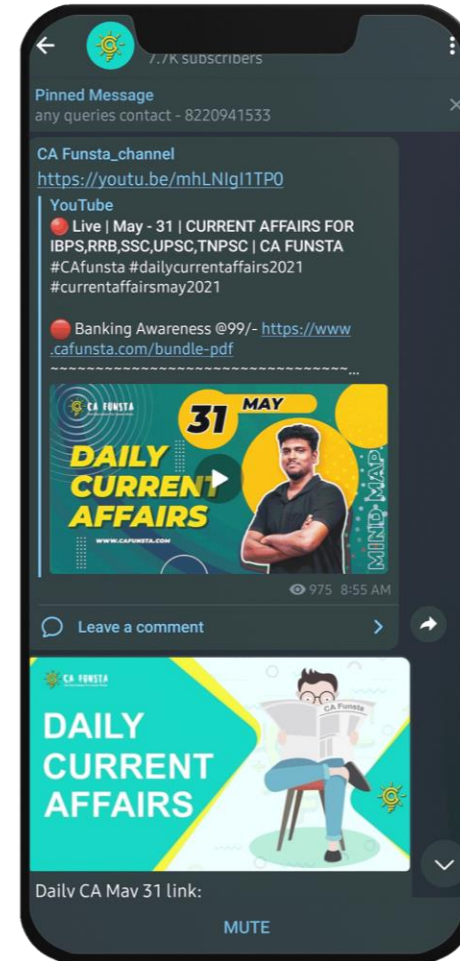
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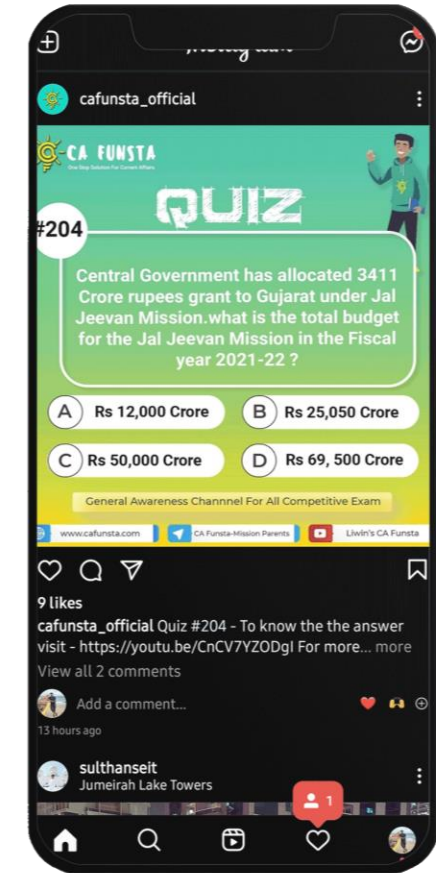


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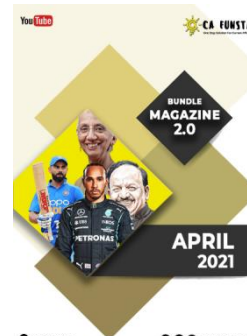
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