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JUNE - 10



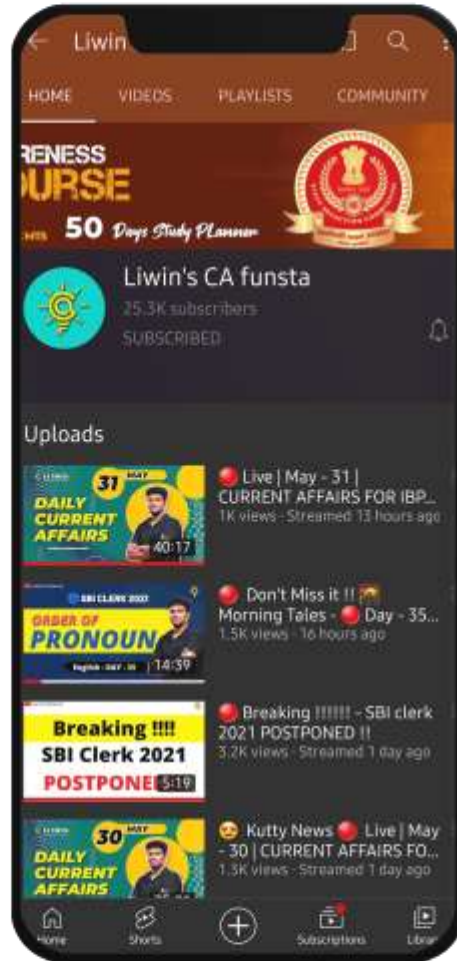
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SPORTS



➤ Narwal, Singhraj are related to which sports?

- A) Cricket
- B) Football
- C) Shooting
- D) Badminton
- E) Tennis

Answer

C) Shooting



Explanation

- **Tokyo Paralympic gold** medallist **Manish Narwal** settled for a **silver** medal in P4 Mixed 50m Pistol SH1 Team event at the **World Para Shooting World Cup** in **Chateauroux, France**.
- A day after winning the 10m Mixed Team gold medal, the 20-year-old **Narwal**, who took the **P4 Mixed 50m Pistol SH1 gold** with a Paralympic record in his debut Games, teamed up with **Singhraj**, also a Paralympic medallist, and **Akash** to aggregate a total of 1581 to finish behind **China** (1628).
- **China's Yang Chao** took the gold with a total of 223.9, followed by compatriot **Huang Xing** (218.5) and **Uzbekistan's Ibragimov Server** (200.7).



➤ As per June 2022 report, which organization had allowed the life insurers to launch products without prior approval?

- A) RBI
- B) IRDAI
- C) SBI
- D) SEBI
- E) SIDBI

Answer

B) IRDAI



Explanation

- **Irdai** had extended the '**use and file**' procedure for the most of the **life insurance products**, thereby allowing insurers to launch new products without prior approval of the regulator. Insurance Regulatory and Development Authority of India (Irdai) extending similar **relaxations** to **health insurance products** as well as **general insurance covers**.
- According to **Irdai**, the relaxation will result in **improving ease of doing business** for **insurers** and also lead to **expansion** of the choices available to **policyholders**.



Titbits

IRDAI

- Founded : **1999**
- HQ : **Hyderabad, Telangana**
- MD&CEO : **Debasish Panda**



➤ Which of the following is conducting the conference on 'Entrepreneurship Liberty' to celebrate Azadi ka Amrit Mahotsav?

- A) RBI
- B) IRDAI
- C) IBBI
- D) SEBI
- E) SIDBI

Answer

C) IBBI



Explanation

- The **Insolvency and Bankruptcy Board of India (IBBI)** had organized a one-day iconic event, at the **Habitat Centre, New Delhi**, to mark the glorious conclusion of the ongoing celebrations across **75 locations** across the country, to trace the journey of reforms in the three stages of a business, informed the **Ministry of Corporate Affairs**.
- As per the ministry, the Insolvency and Bankruptcy Code, **2016** offers a market directed, time-bound mechanism for resolution of insolvency, wherever possible, or exit, wherever required, and thereby ensures the ultimate freedom, the freedom to exit, facilitating **ease of doing business**.



Titbits

Insolvency and Bankruptcy Board of India (IBBI)

- Founded : **01/10/2016**
- HQ : **New Delhi**
- Head : **Navrang Saini**



BANKING AND FINANCE



- As per report June 2022, Which of the following regulator had cancelled certificate of registration (CoR) of 4 NBFCs?

- A) RBI
- B) IRDAI
- C) IBBI
- D) SEBI
- E) SIDBI



Answer

- A) RBI



Explanation

- The **Reserve Bank of India** said it has cancelled **certificate of registration (CoR)** of **four NBFCs**, including **two housing finance companies**.
- **Housing finance companies** whose registrations have been cancelled are: **Aizawl-based North East Region Housing Finance Company Limited** and **Gurgaon-based Aryarth Housing Finance Limited**. CoR of **Noida-based Malik Motor Finance Limited** has been cancelled.
- **NBFCs** which surrendered the CoR granted to them by the RBI are: **Ernakulam-based Empower India Capital Investments Private Limited** and **Kolkata-based Mangalmayee Garments Private Limited** (presently known as **Abhijeet Ferrotech Limited**).



Titbits

Reserve Bank of India (RBI)

- **RBI Act,1934**
- **Founded : 01/04/1935**
- **HQ : Mumbai**
- **Governor : Shakthikanta Das**



BANKING AND FINANCE



- Which of the following payments bank partners exclusively with Go Digit for shop insurance policy?



- A) Airtel Payment Bank
- B) Fino Payment Bank
- C) Paytm Payment Bank
- D) NSDL Payment Bank
- E) Jio Payment Bank



Answer

- B) Fino Payment Bank



Explanation

- **Fino Payment Bank Limited** has collaborated with **Go Digit General Insurance Limited**, one of India's fastest growing general insurers, to provide **small and medium business** owners with a **shop insurance coverage**. Fino serves as a corporate representative for Go Digit.
- The partnership will allow small and medium businesses to take advantage of **Digit's My Business Policy** in the case of a **catastrophe**.
- A Fino merchant point is a local **kirana store, medical shop, dairy outlet, or mobile repair business**. They are extremely important in the acceptance and use of digital financial services. Fino has a network of over **10.2 lakh** own and partner network points as local bankers around the country.



Explanation

- Customers can **open new bank accounts, deposit and withdraw cash, make money transfers, and pay bills** at these local banking locations. **Third-party services** such as gold loans, general insurance etc.
- Bank's robust client base and well-established merchant network include a considerable number of small and medium businesses. Customers of Fino Bank will be able to join in Go Digit's coverage for **Rs 550 per year** (for a sum insured of Rs 3 lakh), which will rise to **Rs 2,600 per year** (for a sum insured of Rs 15 lakh).



Titbits

Fino Payment Bank

- Founded : **2017**
- HQ : **Navi Mumbai, Maharashtra**
- MD&CEO : **Rishi Gupta**
- Tagline: **Qadar Aapki Mehnat Ki**

Go Digit General Insurance

- Founded : **07 Dec 2016**
- HQ : **Bengaluru, Karnataka**
- MD&CEO : **Vijay Kumar**
- Tagline: **Qadar Aapki Mehnat Ki**



➤ Which fintech startup company launched UPI services targeted at rural India?

- A) Plum
- B) Open
- C) BharatPe
- D) XPay.Life
- E) Paytm



Answer

D) XPay.Life



Explanation

- Fintech startup **XPay.Life**, which claims to be India's first **blockchain-enabled transaction** framework, launched its **UPI services** targeted at **rural** India, as it completes three years of operations.
- The launch of its UPI services is expected to benefit XPay.Life's **4 million consumers** across more than **15 states and 1 lakh villages**. Currently, the company has about **100 active mobile vans** that facilitate digital banking and aims to **increase** it to **200** in the near future.
- XPay.Life said it is working closely with the **regional rural banks** and **district co-operative banks** to help them bank better and enable true **financial inclusion** of the rural populace with **security** and **no disruption**.



Titbits

XPay.Life

- Founded : **2019**
- HQ : **Bangalore, Karnataka**
- CEO : **Rohit Kumar**

UPI

- Founded : **11th April 2016**
- Under: **NPCI**



APPOINTMENTS



➤ Who has been appointed as the head of IMF's Asia-Pacific department?



- A) Pradeep Agarwal
- B) SathisPai
- C) Manoj Jain
- D) Krishna Srinivasan
- E) NalinSinghal



Answer

D) Krishna Srinivasan



APPOINTMENTS



Explanation

- **International Monetary Fund** Managing Director **Kristalina Georgieva** on June 8 announced the appointment of Indian national **Krishna Srinivasan** as director of the **Asia and Pacific Department (APD)** from **June 22**.
- According to an IMF announcement, Mr. Srinivasan will **succeed Changyong Rhee** whose retirement from the Fund was announced on **March 23**.
- Mr. Srinivasan has more than 27 years of Fund experience, starting in **1994** in the Economist Program. He is currently a **Deputy Director in APD** where he oversees the department's surveillance work on a number of large and systemically important countries such as **China** and **Korea**, and smaller states in the Pacific such as **Fiji** and **Vanuatu**.



APPOINTMENTS



Titbits

IMF

Founded : **1944**

HQ : **Washington, D.C.**

Head : **Kristalina Georgieva**

Member : **190**



➤ Which Asian country had decriminalized to cannabis?



- A) Thailand
- B) Myanmar
- C) Vietnam
- D) Cambodia
- E) Laos



Answer
A) Thailand



Explanation

- **Thailand** decriminalized **cannabis**, becoming the first **Asian country** to remove the ban on the drug. However, Thai **Health Minister Anutin Charnvirakul** confirmed that tough penalties will still apply to those who use the drug to get high and warned **against smoking joints**, reported **CNN**.
- Harsh **penalties** remain in place under the Public Health Act, including up to **three months** in **jail** and a **USD 800 fine** for smoking cannabis in public.
- The relaxation of Thailand's cannabis laws follows the country's **landmark** decision in **2018** to allow the use of medical **marijuana**.
- Since then, the laws around cannabis have been further loosened, with the removal of cannabis **buds and flowers** from the country's list of **banned narcotics**.



Titbits

Thailand

- Capital : **Bangkok** .
- Currency : **Baht**
- President : **Prayuth Chan-ocha**
- Language : **Thai**



INTERNATIONAL AFFAIRS



➤ Which two Asian countries to share the bus service after two years?



- A) India-China
- B) India-Nepal
- C) India-Pakistan
- D) India-Bangladesh
- E) India-Myanmar

Answer

D) India-Bangladesh



Explanation

- The cross-border **bus service** between **Bangladesh and India** resumed, **two years** after its **suspension** due to the **COVID-19 pandemic**. "Resumption of India-Bangladesh Cross-Border Bus Services! Bus services b/w India-Bangladesh via ICP **Agartala-Akhaura** & ICP **Haridaspur-Benapole** resumed with the **Dhaka-Kolkata-Dhaka** bus being flagged off from Dhaka a major step forward in enhancing **affordable, people-centric connectivity**".
- Two trains travel between India and Bangladesh, **Bandhan Express** operates between **Kolkata and Khulna**, Bangladesh while **Maitree Express** connects Kolkata with Dhaka.



Titbits

Bangladesh

- Capital : **Dhaka**
- Currency : **Taka**
- Prime Minister : **Sheikh Hasina**
- Language : **Bengali**
-



NATIONAL AFFAIRS



- Centre of Excellence in Cyber-verse has been inaugurated in which place?



- A) Andhra Pradesh
- B) Karnataka
- C) Kerala
- D) Tamil Nadu
- E) Odisha

Answer

- B) Karnataka



Explanation

- The **Centre of Excellence in Cyber Security Cyber-verse**, located at **Mysuru** was inaugurated at **Vikasa Soudha, in Bengaluru**.
- Cyber-verse is a not-for-profit organization set up by **Bherunda Foundation**, Information Sharing and Analysis Center (**ISAC**), and Mysore Royal Academy (**MYRA**) school of business. **Karnataka Digital Economy Mission** is supporting this initiative to promote the Mysuru cluster as a **cyber security hub**.
- The Cyber-verse will provide capacity building, training, simulation, and R&D in the cyber security domain to create a talent pool of experts and to carve out **Karnataka** as the country's **epicentre** for this **innovation and research**.



Titbits

Karnataka

- Capital: **Bangalore**
- CM: **Basavaraj Bommai**
- Governor: **Thawar Chand Gehlot**
- Language : **Kannada**
- National Park : **Anshi National Park**
- Wildlife Sanctuary : **Cavery WLS**
- Ramsar Site : -
- Tiger Reserve : **Bandipur**
- Power Station : **Udupi Thermal Power Station**
- Dams : **Bhadra**
- RRB : **Karnataka Gramin Bank (Canara Bank)**
- UNESCO Site : **Hampi**



NATIONAL AFFAIRS



- Which state government has been launched logo, mascot of 44th Chess Olympiad?



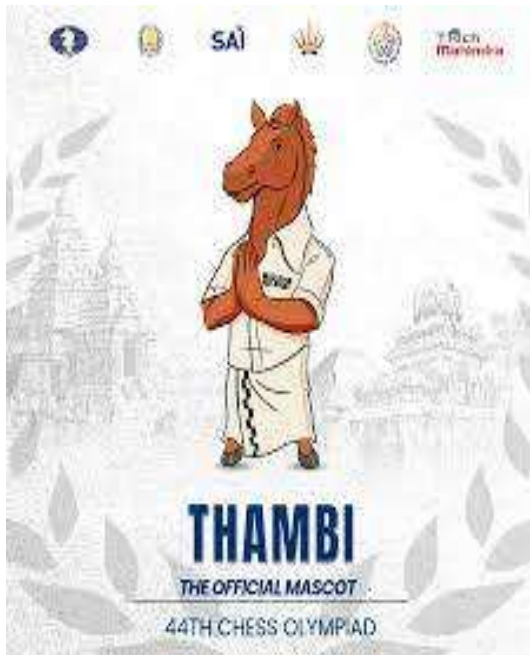
- A) Andhra Pradesh
- B) Karnataka
- C) Kerala
- D) Tamil Nadu
- E) Odisha

Answer
D) Tamil Nadu



Explanation

- **Tamil Nadu** Chief Minister **MK Stalin** had launched the official **logo and mascot** of the **44th Chess Olympiad**, slated near here next month, and said hosting the sporting event is an "**absolute honour**" for this capital city.
- The **Chess olympiad** is scheduled at **Mamallapuram** from **July 28 to August 10**.
- In the run-up to the prestigious event, Stalin released the official logo and mascot '**Thambi**' (younger brother in Tamil).
- The mascot '**Thambi**' is a knight dressed in the traditional Tamil attire **Veshti (Dhoti)** with a shirt and is seen with folded hands, apparently extending the Tamil greeting '**Vanakkam**'. The words "**Chess Believe**" are seen on its shirt.



Titbits

Tamil Nadu

- Capital: **Chennai**
- CM: **Muthuvel Karunanidhi Stalin**
- Governor: **R.N. Ravi**
- Language : **Tamil**
- National Park : **Guindy National Park**
- Wildlife Sanctuary : **Kalakad WLS**
- Ramsar Site : **Calimere Wildlife and Bird Sanctuary**
- Tiger Reserve : **Anamalai**
- Power Station : **Neyveli Thermal Power Station**
- Dams : **Mettur**
- RRB : **Tamil Nadu Grama Bank (Indian Bank)**
- UNESCO Site : **Brihadeeswara Temple**



NATIONAL AFFAIRS



➤ Odisha government inaugurated the state's first houseboat on which lake?



- A) Kanjia Lake
- B) Anshupa Lake
- C) Tampara Lake
- D) Pata Lake
- E) Chilika Lake

Answer

- E) Chilika Lake



Explanation

- **Odisha** Chief Minister Naveen Patnaik had inaugurated the state's **first houseboat** on **Chilika Lake**.
- The houseboat, christened '**Garuda**', has been indigenously designed, developed and manufactured at an investment of more than **Rs 3 crore**.



Titbits

Odisha

- Capital: **Bhubaneswar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language : **Odia**
- National Park : **Vansda National Park**
- Wildlife Sanctuary : **Chilika WLS**
- Ramsar Site : **Chilka Lake**
- Tiger Reserve : **Similipal**
- Power Station : **Talcher Super Thermal Power Station**
- Dams : **Hirakud**
- RRB : **Odisha Gramya Bank (IOB)**
- UNESCO Site : **Jagannath Temple**



NATIONAL AFFAIRS



- Assam government has been celebrated on which festival for good harvest and rain?



- A) Bihu
- B) Dol Utsav
- C) Sanken
- D) Baikho
- E) Dehing

Answer
D) Baikho



Explanation

- The **Baikho festival** is celebrated in the state of **Assam**, which is called as gateway to **northeast India**. It is celebrated by **Rabha tribes** of India.
- The **Baikho festival** is celebrated annually. It is celebrated to bring in auspicious **harvest season** and to fill it with **abundant crops** and **good health**.
- This is a celebration of **good harvest**. It is an ancient tradition. It is predominantly observed by **Rabha Tribe**. However, people from other communities also **harmonise** in the celebrations.



Titbits

Assam

- Capital: **Dispur**
- Chief Minister : **Himanta Biswa Sarma**
- Governor : **Jagdish Mukhi**
- Language : **Assamese**
- National Park : **Manas National Park**
- Wildlife Sanctuary : **Dihing WLS**
- Ramsar Site : **Deeper Beel**
- Tiger Reserve : **Manas**
- Power Station : **Lakwa Thermal power plant**
- Dams : -
- RRB : **Assam Gramin Vikash Bank (UBI Bank)**



NATIONAL AFFAIRS



➤ Which state government becomes the first Indian state to approve a policy for drones?



- A) Andhra Pradesh
- B) Karnataka
- C) Kerala
- D) Himachal Pradesh
- E) Odisha

Answer

D) Himachal Pradesh



Explanation

- **Himachal Pradesh** became the first Indian state to approve a **policy for drones**. The '**Himachal Pradesh Drone Policy 2022**' was approved by the chief minister Jai Ram Thakur, "The policy envisions creating a holistic drone ecosystem built upon the foundation of **Governance and Reforms Using Drones (GARUD)**."
- With this **new drone policy**, Himachal Pradesh has become the first state in the country to formally acknowledge the **public use** of drones.
- Himachal's drone policy mainly focuses on **creating drone-enabled technology, creation of manpower** through the establishment of **training schools, startup and innovation schemes**, and more.



Explanation

- The policy aims to propagate the use of drone-enabled technology in different sectors such as **Defence, transport, health, agriculture** and more.
- As a part of MoUs, **Skye Air** and **TechEagle** have already completed trials in the **Chamba and Kullu districts** of Himachal Pradesh connecting multiple Community and **Home Health Care (CHC)** and hospitals in the area.
- The **Union Budget 2022**, aims to boost the **Indian drone industry** as the budget includes **₹120 crore PLI scheme** for the drone industry, intended to boost domestic manufacturing and ban of **imported drones**.



Titbits

Himachal Pradesh

- Capital: **Shimla (Summer) Dharamshala (Winter)**
- Chief Minister : **Jai Ram Thakur**
- Governor : **Rajendra Vishwanath Arlekar**
- Language : **Hindi**
- National Park : **Pin Valley National Park**
- Wildlife Sanctuary : **Kibber WLS**
- Ramsar Site : **Pong Dam Lake**
- Tiger Reserve : -
- Power Station : **Nathpa Jhakri hydroelectric power plant**
- Dams : **Panda**
- RRB : **Himachal Pradesh Gramin Bank (PNB)**



QUICK RECALL



1. Narwal, Singhraj and Akash add silver to India's tally in Chateauroux Para Shooting WC
2. Irdai allows life insurers to launch products without prior approval
3. Insolvency and Bankruptcy Board of India to hold conference on 'Entrepreneurship Liberty' to celebrate
4. RBI cancels certificate of registration of 3 NBFCs
5. Fino Payments Bank partners exclusively with Go Digit for shop insurance policy



QUICK RECALL



6. XPay.Life launches UPI services targeted at rural India
7. Indian national Krishna Srinivasan to head IMF's Asia-Pacific dept
8. Thailand becomes first Asian country to decriminalize cannabis
9. India-Bangladesh bus service resumes after two years



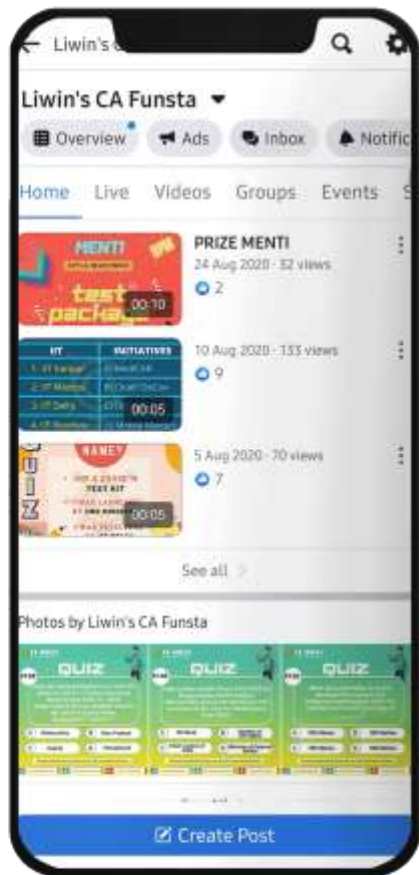
QUICK RECALL



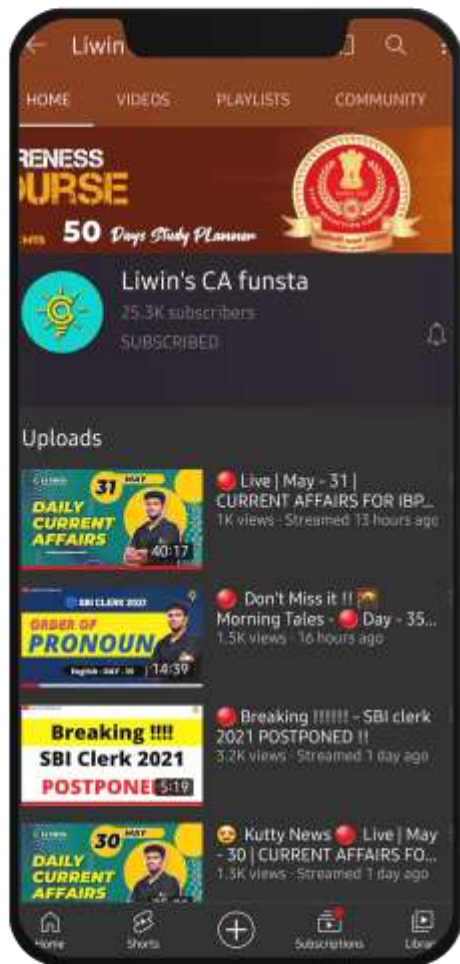
10. Centre of Excellence in Cyber-verse inaugurated at Mysuru
11. Assam celebrates Baikho festival for good harvest and rain
12. TN CM launches logo, mascot of 44th Chess Olympiad
13. Patnaik inaugurates Odisha's first houseboat on Chilika Lake
14. Himachal Pradesh becomes the first Indian state to approve a policy for drones



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