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BANKING AND FINANCE



➤ _____ Financial and HPCL launch co-branded contactless RuPay Credit Card?



- A) IOB
- B) IB
- C) SBI
- D) BOB
- E) UBI

Answer
D) BOB



Explanation

- **BOB Financial and Hindustan Petroleum (HPCL)** in partnership with **National Payments Corporation of India (NPCI)**, have announced the launch of HPCL BoB co-branded contactless **RuPay Credit Card**.
- The card comes with various features including rewards for spending on utilities, grocery and departmental stores.
- This card can be used across merchants and ATMs globally through the **JCB network**.
- BOB Financial is a wholly-owned subsidiary of the **Bank of Baroda (BoB)**.



Explanation

- Cardholders of **HPCL BoB RuPay Contactless Credit Card** will be able to earn up to **24 reward points (per Rs 150 spent)** at HPCL fuel pumps and on the HP Pay app.
- In addition, cardholders will also benefit from a **1 per cent Fuel Surcharge Waiver** on fuel purchases at HPCL pumps or on HP Pay.
- Customers who spend **Rs 5,000** or more within **60 days** of card issuance will get **2,000 bonus reward points**.



Titbits

BOB Financial

- Founded : **29/09/1994**

Hindustan Petroleum (HPCL)

- Founded : **1974**
- HQ : **Mumbai**
- Chairman & MD : **Mukesh Kumar Surana**

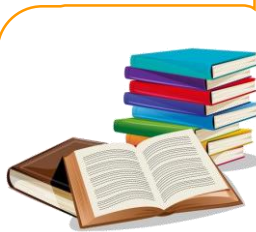


➤ Who among the following issued guidelines on the import of gold by qualified jewellers?

- A) SEBI
- B) Finance Ministry
- C) EXIM
- D) SIDBI
- E) RBI

Answer

E) RBI



Explanation

- The **Reserve Bank of India (RBI)** has issued guidelines for facilitating the physical import of gold through the **India International Bullion Exchange IFSC (IIBX)** or similar authorised exchange by **Qualified Jewellers in India**.
- In order to enable resident Qualified Jewellers to import gold through IIBX or any other exchange approved by **IFSCA and the DGFT**, RBI came up with the following directions under FEMA.
- **AD (Authorised Dealer)** banks may allow Qualified Jewellers to remit advance payments for eleven days for the import of Gold through IIBX in compliance to the extant **Foreign Trade Policy** and regulations issued under IFSC Act.



Explanation

- AD banks shall ensure that advance remittance for such import through **exchange/s authorised by IFSCA** shall be as per the terms of the sale contract or other document in the nature of an irrevocable purchase order in terms of **IFSC Act** and regulations made thereunder by IFSCA.
- AD bank shall carry out all the **due diligence and ensure the remittances** sent are only for the bona fide import transactions through exchange/s authorised by IFSCA.
- The advance remittance for **import of Gold** should not be leveraged in what-so-ever form for importing Gold worth more than the **advance remittance** made.



➤ RBI reduces net-worth requirement for non-bank Bharat Bill Payment units what is the net worth requirement?

- A) Rs 35 crore
- B) Rs 55 crore
- C) Rs 25 crore
- D) Rs 65 crore
- E) Rs 45 crore

Answer

C) Rs 25 crore



Explanation

- The RBI eased norms for non-bank entities to set up Bharat Bill Payment operating units by reducing the net-worth requirement to **Rs 25 crore**, with a view to encourage more players in the segment.
- At present, a net worth of **Rs 100 crore** is required to obtain authorisation for a non-bank **BBPOU (Bharat Bill Payment Operating Units)**.
- Bharat Bill Payment System (BBPS) is an **interoperable platform for bill payments** and the scope and coverage of BBPS extends to all categories of billers who raise recurring bills.
- The **minimum net-worth requirement** for non-bank Bharat Bill Payment Operating Units (BBPOUs) stands reduced to Rs 25 crore.



➤ RBI annual report 2021-22 released, In which year RBI transferred to Mumbai?

- A) 1947
- B) 1937
- C) 1929
- D) 1934
- E) 1935

Answer
B) 1937



Explanation

- The **Indian economy** renewed its tryst with the recovery from the pandemic in 2021-22, **albeit interrupted** by a virulent second wave of infections and a relatively milder third wave, said the Reserve Bank of India (RBI).
- **High frequency indicators** already point to some loss of momentum in the recovery that has been gaining traction from the second quarter of 2021-22.
- Furthermore, **steadfast policy support** put a floor underneath aggregate demand and economic activity.
- Thus, as per RBI, the experience of 2021-22 has **yielded valuable lessons** that will illuminate the path of the Indian economy in the year ahead.



Explanation

- **Headline inflation** spiked on repetitive supply shocks during the year, though reversion to the target was also evident as shocks receded.
- The monetary policy remained accommodative and **fostered congenial financial conditions** for the recovery to take root, while being vigilant that inflation remains within the target going forward.



Titbits

Reserve Bank of India (RBI)

- Establishment : **April 1, 1935**
- Headquarters : **Mumbai, Maharashtra**
- Governor : **Shaktikanta Das**
- Deputy Governors : **Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao, T. Rabi Sankar**



➤ NBFC Northern Arc Capital tied up with which of the following Bank?

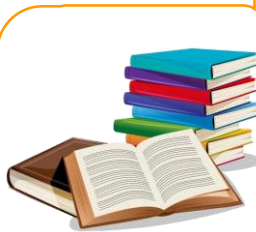
**NORTHERN
ARC**

- A) Indian Bank
- B) SBI
- C) Indian Overseas Bank
- D) Union Bank of India
- E) Axis Bank



Answer

A) Indian Bank



Explanation

- **Northern Arc Capital**, a non-banking finance company (NBFC) focussed on under-served households and businesses, has entered into a strategic partnership with **Indian Bank**.
- The partnership would enable the two financial institutions to **collaborate, co-operate, co-lend loans**, and widen their respective markets and customer base.
- Indian Bank would get access to Northern Arc's n-POS platform, which helps **NBFCs, fintech, digital lenders, and investors** co-lend to retail borrowers.



Explanation

- The platform offers **fully integrated systems** for partners and investors with real-time KYC validation and instant disbursement features.
- Both institutions have **complementary strengths and capabilities**, which can be leveraged to expand our market, diversify the product suite and ensure a **high-quality customer experience**.



Titbits

Indian Bank

- Founded : **15/08/1907**
- HQ : **Chennai**
- MD & CEO : **Shanti Lal Jain**
- Tagline : **Your Own Bank**



ACQUISITIONS AND MERGERS



➤ Adani Enterprises to acquire ___ stake in General Aeronautics?

- A) 40%
- B) 20%
- C) 50%
- D) 10%
- E) 30%

Answer
C) 50%

Adani Enterprises Limited



ACQUISITIONS AND MERGERS



Explanation

- **Adani Defence Systems and Technologies**, a wholly-owned subsidiary of **Adani Enterprises** signed a definitive agreement to acquire a **50% stake** in Bengaluru-based commercial drone maker **General Aeronautics** for cash consideration.
- The company will be leveraging its military drone and AI/ML capabilities and work with General Aeronautics to provide solutions for the **domestic agricultural sector**.
- General Aeronautics is an agri solution provider that provides robotic drones and drone-based solutions for crop protection services, crop health, precision- farming and yield monitoring using **artificial intelligence** and analytics for the agricultural sector.
- It was incorporated in **2016**.



ACQUISITIONS AND MERGERS



Titbits

Adani Defence Systems and Technologies Ltd

- Founded : **2015**
- HQ : **Ahmedabad, Gujarat**
- President : **Ashish Rajvanshi**



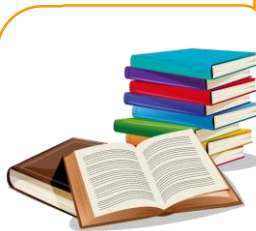
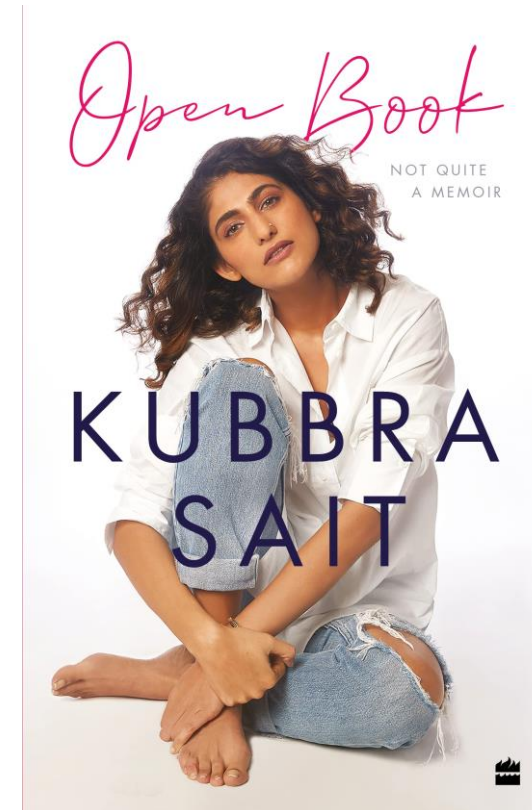
BOOKS AND AUTHORS



➤ Who among the following publisher released **Open Book: Not Quite a Memoir** by **Kubbra Sait**?

- A) Random House India
- B) S.Chand Publishing
- C) Westland Publication
- D) Macmillan India Ltd
- E) HarperCollins

Answer
E) HarperCollins



BOOKS AND AUTHORS



Explanation

- Book – **'Open Book: Not Quite a Memoir'**
- Author – **Kubbra Sait**
- Publisher – **HarperCollins**



APPOINTMENTS



➤ **Anwar Hussain Shaik is new chair of WTO committee,he belongs to which country?**

- A) India
- B) Pakistan
- C) Afghanistan
- D) Iran
- E) Iraq

Answer
A) India

**WORLD TRADE
ORGANIZATION**



APPOINTMENTS



Explanation

- After a gap of ten years, an Indian Government Officer — **Anwar Hussain Shaik** — has been made the chair of the **World Trade Organisation's** Committee on **Technical Barriers on Trade**.
- Shaik will take this role from **Elisa Maria Olmeda de Alejandro** from Mexico.



APPOINTMENTS



Titbits

World Trade Organisation

- Founded : **01/01/1995**
- HQ : **Geneva,Switzerland**
- DG : **Ngozi Okonjo-Iweala**
- Members : **164**



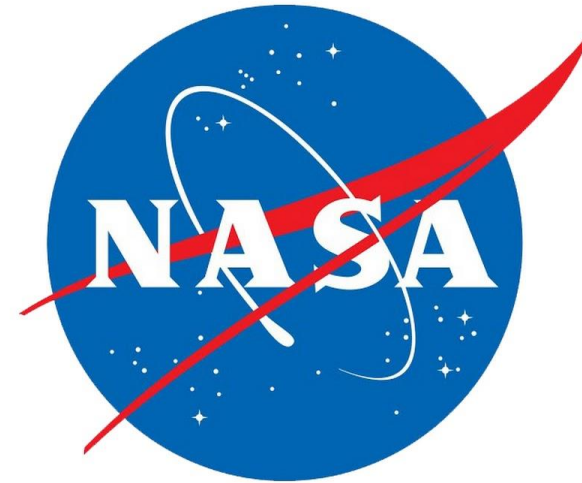
SCIENCE AND TECHNOLOGY



➤ NASA telescope observed a spiral galaxy ___ million light-years away from Earth?

- A) 300
- B) 350
- C) 150
- D) 250
- E) 200

Answer
B) 350



Explanation

- **NASA's latest Galaxies Galore** image features **NGC 3509**, a spiral galaxy whose sweeping tidal tail (not visible in this picture) offers hints of its evolution.
- Snapped by the **Wide Field and Planetary Camera 2** on the **Hubble Space Telescope**, the interesting galaxy lies some **350 million light-years** away from Earth and is actively creating new stars.
- The Hubble observation revealed that NGC 3509 has a single, relatively undisturbed nucleus surrounded by a **swirl of dust lanes**, suggesting that the galaxy has not undergone a major disk-to-disk merger.
- The galaxy may have had a minor merger with a smaller galaxy, or it may be interacting with a small companion whose gravity is creating the **tidal tail**.



Titbits

NASA

- **National Aeronautics and Space Administration**
- Formed : **29/07/1958**
- HQ : **Washington DC**
- Administrator : **Bill Nelson**



DEFENCE



➤ Navy's Nirdeshak survey vessel launched, it is __ survey vessel?

- A) 1st
- B) 5th
- C) 3rd
- D) 2nd
- E) 4th

Answer
D) 2nd



Explanation

- **Nirdeshak**, the **second survey vessel of the Indian Navy**, was launched at **L&T Kattupalli**.
- The vessel was launched by **Sarbani Dasgupta**, wife of Vice Admiral Biswajit Dasgupta, Flag Officer Commanding in Chief, Eastern Naval Command.
- Nirdeshak is the second survey vessel to be launched while the remaining two are to be delivered in **2023** and **2024**.
- All four survey vessel (large) ships will enhance the **hydrographic and oceanographic survey** capabilities of the Indian Navy.



Explanation

- The **110 metre long** ships have a displacement of about **3,400 tonnes** and will be equipped with state-of-the-art hydrographic equipment.
- Nirdeshak's launch is another milestone in indigenous shipbuilding, upholding the vision of **Atmanirbhar Bharat**.
- Of the four survey vessels, three are built by **Larsen & Toubro** and one by **GRSE**.



DEFENCE



Titbits

Indian Navy

- Founded : **26/01/1950**
- HQ : **New Delhi**
- Navy Day : **December 4**
- CNS : **Admiral R Hari Kumar**



NATIONAL AFFAIRS



➤ PM Modi launched mega projects worth ___ crore in Chennai?

- A) Rs 31,400
- B) Rs 41,400
- C) Rs 31,300
- D) Rs 41,300
- E) Rs 31,000

Answer

A) Rs 31,400



Explanation

- Prime Minister **Narendra Modi** inaugurated **1,152 houses** constructed under the **Light House Project** in Chennai.
- The project has been built at a cost of **Rs 116 crore** under **Pradhan Mantri Awas Yojana-Urban**.
- This is Modi's first visit to Chennai after the **DMK** government came to power in the state last year.
- We have gathered here to celebrate yet another glorious sector of **Tamil Nadu development journey**, projects worth over **Rs 31,000 crores** are either inaugurated or foundation stones are laid.



Titbits

Tamil Nadu

- Capital: **Chennai**
- CM: **MK Stalin**
- Governor: **RN Ravi**
- Language : **Tamil**
- National Park : **Annamalai (Indira Gandhi) National Park**
- Wildlife Sanctuary : **Srivilliputhur Grizzled Squirrel WLS**
- Ramsar Site : **Point Calimere Wildlife & Bird Sanctuary**
- Tiger Reserve : **Kalakad- Mundanthurai**
- Power Station : **North Chennai Thermal Power Station, Kudankulam Nuclear Power Plant**
- Dams : **Pechiparai Dam** in **Kodayar River**
- RRB : **Tamil Nadu Grama Bank (India Bank)**



NATIONAL AFFAIRS

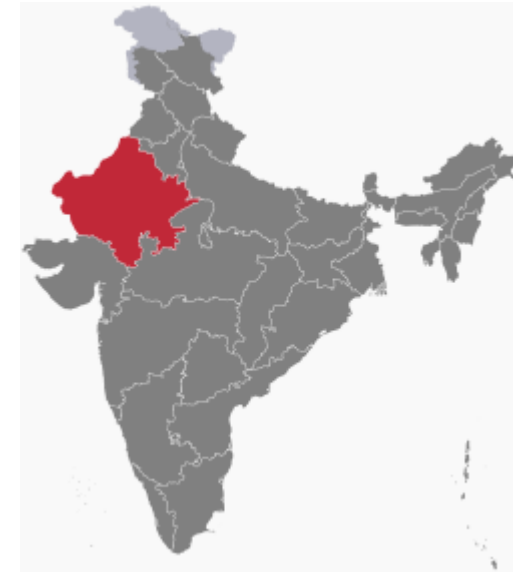


➤ SJVN inked pact with Tata Power Solar Systems for ___ MW solar project in Bikaner?



- A) 3000 MW
- B) 1500 MW
- C) 1000 MW
- D) 2500 MW
- E) 2000 MW

Answer
C) 1000 MW



Explanation

- State-owned **SJVN Ltd** inked a pact with Tata Power Solar Systems to build a **1,000 MW solar project** worth **Rs 5,500 crore** in **Bikaner, Rajasthan**.
- SJVN entered into an EPC agreement for 1,000 MW solar project in Bikaner, Rajasthan with **M/s Tata Power Solar Systems Ltd**.
- This **Rs 5,500 crore-EPC contract** is the country's biggest solar contract awarded till date.



Titbits

Rajasthan

- Capital: **Jaipur**
- CM: **Ashok Gehlot**
- Governor: **Kalraj Mishra**
- Language : **Hindi**
- National Park : **Keoladeo Ghana National Park**
- Wildlife Sanctuary : **Jawahar Sagar WLS**
- Ramsar Site : **Keoladeo Ghana National Park**
- Tiger Reserve : **Darrah**
- Power Station : **Rawatbhata Nuclear Power Plant, Barsingsar Lignite Power Plant**
- Dams : **Jaswant Sagar Dam** in **Luni River**
- RRB : **Baroda Rajasthan Kshetriya Gramin Bank** (Bank of Baroda), **Rajasthan Marudhara Gramin Bank** (State Bank of India)



NATIONAL AFFAIRS



➤ Eastern Railway achieved 100% electrification of ____ km network?

- A) 2884 km
- B) 2843 km
- C) 2488 km
- D) 2845 km
- E) 2848 km

Answer
E) 2848 km



Explanation

- The **Eastern Railway** has achieved **100 per cent** electrification of its **2,848 km** network with the completion of work in the **41 km Hansdiha-Godda section**.
- The total electrification will help **reduce carbon emission** significantly and support the Indian Railway in achieving its target of making the country's railway network **carbon neutral by 2030**.
- The Hansdiha-Godda section has 41 km of track length and speed trial was conducted by CRS at **103 km per hour**.



Titbits

Eastern Railway

- Date of Operation : **14/04/1952**
- HQ : **Fairley Place, Kolkata**



NATIONAL AFFAIRS



➤ India's first Lavender Festival held in which of the following state/UT?

- A) Assam
- B) Ladakh
- C) Manipur
- D) Jammu and Kashmir
- E) Meghalaya



Answer

D) Jammu and Kashmir



Explanation

- Union Minister of Science and Technology **Jitendra Singh** inaugurated **India's first 'Lavender Festival'** in **Bhaderwah, Jammu and Kashmir**.
- Bhaderwah is the potential destination of agri-tech startups of the country.
- Lavender Festival in the valley of Bhaderwah is the best example of the development of the **present progressive government** at the centre.
- Bhaderwah is the **best place** for lavender cultivation in terms of land and climate.



Titbits

Jammu and Kashmir

- Capital: **Srinagar** (May-Oct), **Jammu** (Nov-Apr)
- Lt Governor: **Manoj Sinha**
- Language : **Kashmiri, Dogri, Urdu, English, Hindi**
- National Park : **Kishwar National Park**
- Wildlife Sanctuary : **Trikuta WLS**
- Ramsar Site : **Surinsar-Mansar Lakes**
- Tiger Reserve : -
- Power Station : **Nimoo Bazgo Hydroelectric Plant**
- Dams : **Pakal Dul Dam** in **Marusudar River**
- RRB : **Ellaquai Dehati Bank** (State Bank of India), **J&K**
Grameen Bank (J&K Bank Ltd.)



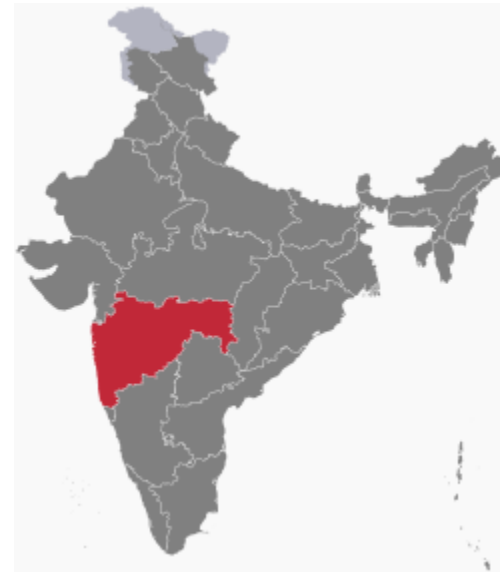
NATIONAL AFFAIRS



➤ President Kovind addressed ___ year of Smt Laxmibai Dagadusheth Halwai Datta Mandir Trust?

- A) 124th
- B) 125th
- C) 120th
- D) 130th
- E) 123rd

Answer
B) 125th



Explanation

- The President of India, Shri Ram Nath Kovind graced and addressed the **125th year celebrations of Smt Laxmibai Dagadusheth Halwai Datta Mandir Trust in Pune, Maharashtra.**
- Speaking on the occasion, the President appreciated the Dagadusheth family for being instrumental in establishing **the Ganpati temple and the Dattatreya temple in Pune.**
- He noted that Dagadusheth was also closely associated with **Lokmanya Tilak** in celebrating Ganpati festival.
- This festival has emerged as a source of **nationalism and social harmony** against the British rule.



Titbits

Maharashtra

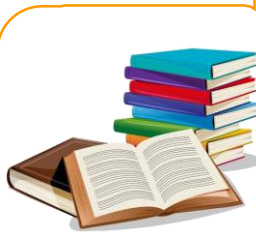
- Capital: **Mumbai**
- CM: **Uddhav Thackeray**
- Governor: **Bhagat Singh Koshyari**
- Language : **Marathi**
- National Park : **Tadoba National Park**
- Wildlife Sanctuary : **Tungareswar WLS**
- Ramsar Site : **Nandur Madhameshwar**
- Tiger Reserve : **Nawegaon- Nazgira**
- Power Station : **Tirora Thermal Power Plant, Tarapur Nuclear power plant, Koyna Hydro Electric Power Plant**
- Dams : **Upper Wardha Dam in Wardha River**
- RRB : **Maharashtra Gramin Bank (Bank of Maharashtra), Vidharbha Konkan Gramin Bank (Bank of India)**



QUICK RECALL



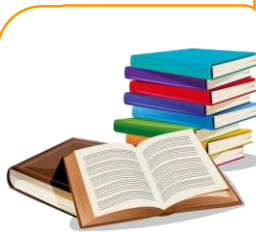
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QUICK RECALL



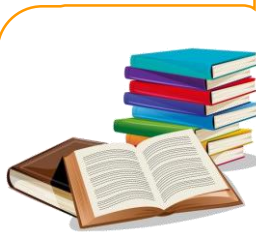
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10. Navy's Nirdeshak survey vessel launched



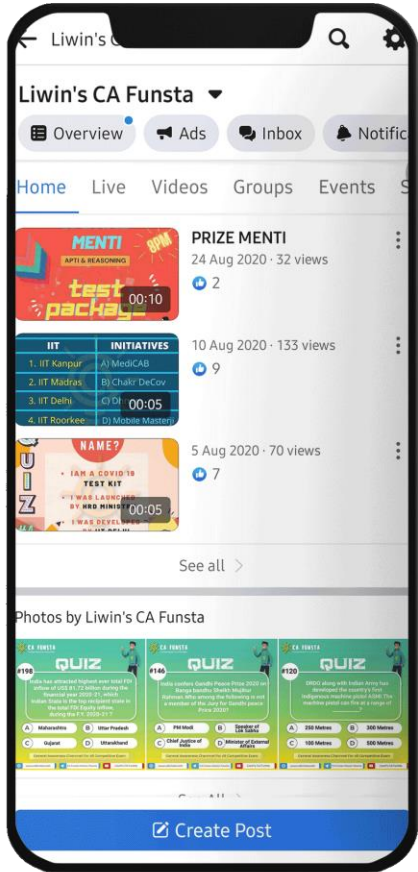
QUICK RECALL



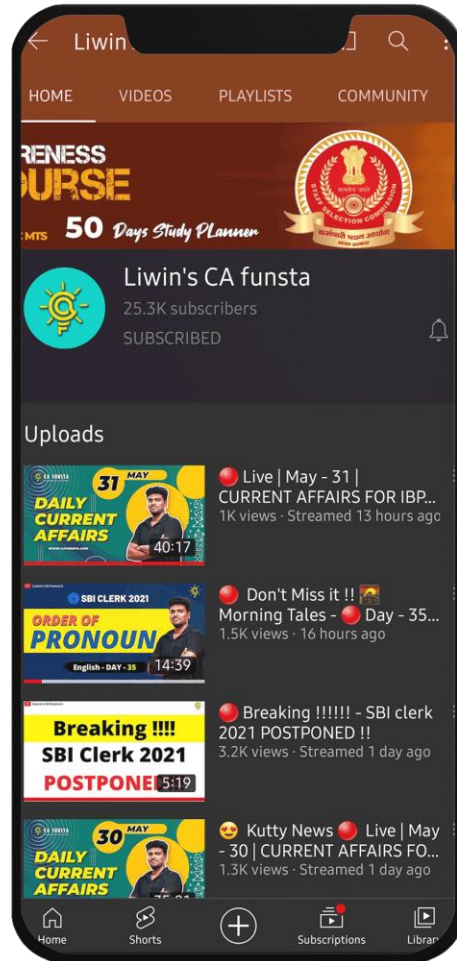
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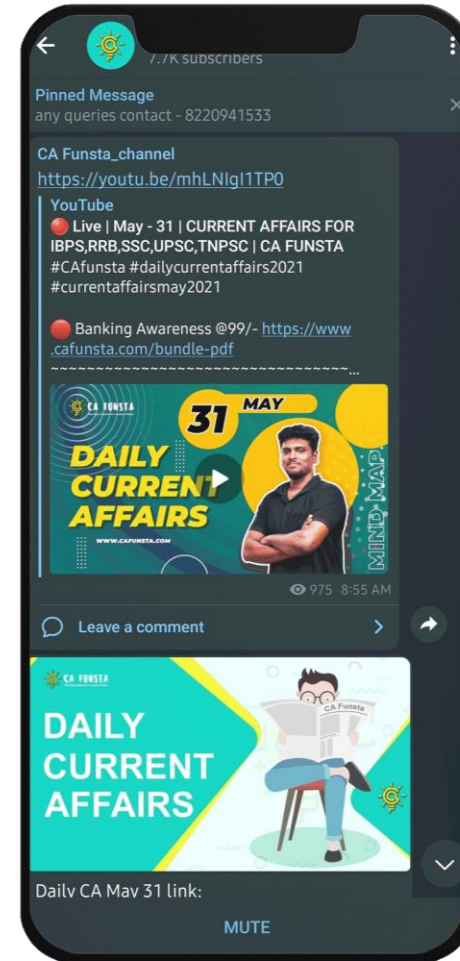
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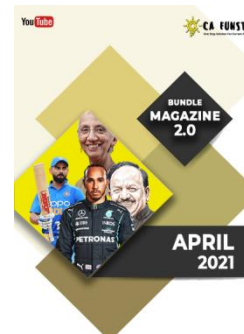
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