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Important Days



➤ **International Missing Children's Day is celebrated on?**

- A) May 23
- B) May 22
- C) May 25
- D) May 21
- E) May 24

Answer
C) May 25



Important Days



Explanation

- **International Missing Children's Day (IMCD)** is celebrated on **May 25**, the AFP looks to raise awareness of the impact and long-term suffering of families who are waiting for answers about their missing child.
- Missing Children's Day began as an observance in the USA in **1983**.
- The date was chosen following the disappearance of 6-year-old **Etan Patz on 25th May 1979** from New York City.



BANKING AND FINANCE



➤ RBI canceled certificate of registration of how many NBFCs?

- A) 5
- B) 6
- C) 3
- D) 4
- E) 7

Answer
A) 5



Explanation

- The **Reserve Bank** has cancelled the certificate of registration issued to five Non-Banking Financial Companies (NBFCs) — **UMB Securities and Anashri Finvest** (both Bengaluru-based), **Chadha Finance** (New Delhi), **Alexcy Tracon** (Kolkata) and **Jhuria Financial Services** (Guwahati) — due to irregular lending practices.
- The certificates of the abovementioned NBFCs have been cancelled on account of violation of RBI's guidelines on **outsourcing and Fair Practices Code** in their digital lending operations undertaken through third party apps; this was considered detrimental to public interest.



Titbits

Reserve Bank of India (RBI)

- Establishment : **April 1, 1935**
- Headquarters : **Mumbai, Maharashtra**
- Governor : **Shaktikanta Das**
- Deputy Governors : **Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao, T. Rabi Sankar**



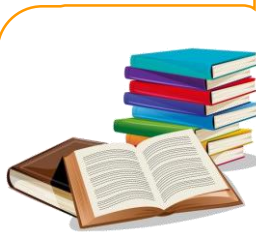
➤ **MobiKwik announces launch of 'AutoBill Pay' feature for its ___ mn ZIP users?**

- A) 10
- B) 50
- C) 45
- D) 35
- E) 25



Answer

E) 25



Explanation

- **MobiKwik** has announced the launch of the 'AutoBill Pay' feature for its **25 million ZIP users** to simplify recurring bill payments.
- ZIP is MobiKwik's flagship '**Buy Now Pay Later**' (BNPL) product which extends a line of credit to its users.
- This feature is designed to help ZIP users pay multiple bills such as **electricity, water, gas, mobile, DTH, etc.** automatically every month using the BNPL credit line.
- To activate the feature, the users will have to register their billers on the MobiKwik app and enable the **AutoBill Pay feature**.



Titbits

MobiKwik

- Founded : **April 2009**
- HQ : **Gurgaon, Haryana**
- CEO : **Bipin Preet Singh**



➤ **MUFG Bank got nod to set up branch at GIFT City,it belong to which country?**

- A) Mongolia
- B) Japan
- C) South Korea
- D) China
- E) Myanmar



Answer
B) Japan



Explanation

- **MUFG Bank** will be the **first Japanese Bank** to open branch at **Gujarat International Financial Tech City (GIFT City)** in a bid to offer a wide range of banking services to both domestic and global clients.
- MUFG Bank has obtained necessary approvals from the **International Financial Services Centre Authority** in India and the Financial Services Agency in Japan, to open a branch at GIFT City.
- MUFG had opened its first branch in **Mumbai in 1953**.



Titbits

Japan

- Capital : **Tokyo**
- Currency : **Japanese Yen**
- Emperor : **Naruhito**
- Prime Minister : **Fumio Kishida**
- Language : **Japanese**



BANKING AND FINANCE

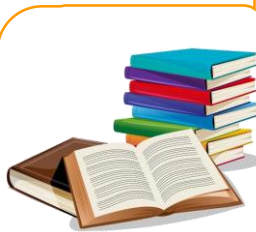


➤ Govt committed to privatisation of how many public sector banks?

- A) 5
- B) 4
- C) 3
- D) 2
- E) 1



Answer
D) 2



Explanation

- In the Union Budget for 2021-22, the government announced its intent to take up the **privatisation of two PSBs** in the year and approved a policy of strategic disinvestment of public sector enterprises
- Besides, sources also said the **divestment of BPCL** is also on the card and fresh bids will be invited.
- The government had to cancel the sale as only a single bidder was left in the fray, sources said.
- The government had planned to sell its entire **52.98 per cent stake** in Bharat Petroleum Corporation Ltd (BPCL) and invited Expression of Interest from bidders in March 2020.
- At least three bids came in by November 2020 but only one remains now after the others withdrew from the race.



Explanation

- The Cabinet, in November 2019, had approved the strategic sale of a **30.8 per cent stake**, along with management control, in Concor out of the government equity of **54.80 per cent**.
- The government will retain **24 per cent stake** post-sell-off but without any veto powers.
- The government think-tank NITI Aayog has already suggested **two banks and one insurance company** to the Core Group of Secretaries on Disinvestment for privatisation.
- According to sources, **Central Bank of India and Indian Overseas Bank** are likely candidates for privatisation.



BUSINESS AND ECONOMY



➤ Govt notified new vehicle insurance rates, what is the discount for educational institute buses?

- A) 15%
- B) 10%
- C) 20%
- D) 25%
- E) 30%

Answer
A) 15%



Explanation

- The ministry of road transport and highways has revised base premium rates for **third-party insurance** of vehicles for the first time since the onset of Covid-19.
- For new private cars upto 1000 cc, the yearly base premium rate has gone up by **Rs 22** from 2019-20 to **Rs 2,094**, while that for cars between 1000 and 1500 cc is **Rs 3,416 (up by Rs 195)**, while third party insurance for cars exceeding 1500 cc will cost **Rs 7,897 (up by Rs 7)**.
- For new two-wheelers under 75 cc, annual premium has been hiked to **Rs 538**, while 75-150 cc premium has been hiked to **Rs 714**, 150-350 cc premium has gone up to **Rs 1366**, and that for heavy 350+ cc bikes has gone up to **Rs 2804**.
- Base premium rates for electric vehicles have also been **hiked**.



Explanation

- For new private cars not exceeding 30 kilowatts, annual premium has been fixed at **Rs 1,780**, while that for 30-65 kw e-cars is **Rs 2904**.
- New private cars over 65 kw will attract a premium of **Rs 6712**.
- E-scooters and other electric two-wheeler rates have also been **revised**.
- The annual premium on new electric two-wheelers under 3 kw will be **Rs 457**, between 3 kw and 7 kw at **Rs 607**.
- Base rate for 7-16 kw two-wheelers has been set at **Rs 1,161** and high-powered two-wheelers above 16 kw will see an annual premium of **Rs 2383**.
- A discount of about **15 per cent** and **7.5 per cent** on the premium has been allowed for Electric and Hybrid Electric Vehicles.
- Educational institution buses will also be eligible for a **15 per cent** discount.



Titbits

Ministry of road transport and highways

- Union Minister : **Nitin Gadkari** (Nagpur, Maharashtra)
- Minister of State : **Gen V.K.Singh**



➤ **Moody's slashes Indian economy growth forecast to how many percent for 2022?**

- A) 8.75%
- B) 8.4%
- C) 8.8%
- D) 8.5%
- E) 8.3%

Answer

C) 8.8%

MOODY'S
INVESTORS SERVICE



Explanation

- **Moody's Investors Service** slashed India's economic growth projection to **8.8 percent** for 2022 from **9.1 percent** earlier, citing high inflation.
- In its update to **Global Macro Outlook 2022-23**, Moody's said high-frequency data suggest that the growth momentum from December quarter 2021 carried through into the first four months this year.



Titbits

Moody's Investors Service

- Founded : **1909**
- HQ : **New York**
- CEO : **Robert Fauber**
- Under : **Moody's Corporation**



ACQUISITIONS AND MERGERS

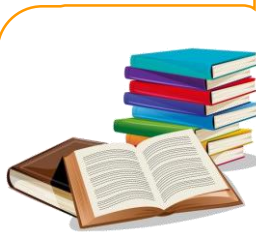


- GIC bought how many percent stake in Aditya Birla Fashion and Retail for Rs 2,195 crore?



- A) 15%
- B) 5%
- C) 12.5%
- D) 10%
- E) 7.5%

Answer
E) 7.5%



ACQUISITIONS AND MERGERS



Explanation

- **GIC, Singapore's sovereign wealth fund**, is acquiring a **7.5%** equity stake in **Aditya Birla Fashion and Retail (ABFRL)** for **Rs 2,195 crore**.
- The investment will be made by way of preferential **equity and warrants**.
- In the first tranche, GIC will invest **Rs 770 crore**, while the remaining **Rs 1,425 crore** would be infused within 18 months.
- After the investment, **Aditya Birla Group** will hold a controlling stake of **51.9%** in the company.



ACQUISITIONS AND MERGERS



Titbits

Aditya Birla Fashion and Retail (ABFRL)

- Founded : **1997**
- HQ : **Mumbai**
- MD : **Ashish Dikshit**



ACQUISITIONS AND MERGERS



➤ Cabinet cleared sale of govt's 29.58 pc stake in HZL valued at how many crore?

- A) 39,000
- B) 48,000
- C) 47,000
- D) 38,000
- E) 37,000

Answer
D) 38,000



Hindustan Zinc Limited



ACQUISITIONS AND MERGERS



Explanation

- The Union Cabinet approved the sale of the government's residual **29.58 per cent stake** in **Hindustan Zinc Ltd**, which at current prices would fetch over **Rs 38,000 crore** to the exchequer.
- The **Cabinet Committee on Economic Affairs (CCEA)** approved the sale of **124.9 crore shares** government holds in the zinc producer which was sold to mining mogul **Anil Agarwal's Sterlite Industries in 2002**.
- The decision would give a push to the government's disinvestment drive in the current fiscal. The government has budgeted **Rs 65,000 crore** from PSU disinvestments and strategic sales.
- It has already got a little over **Rs 20,500 crore** from sale of its **3.5 per cent stake** in **Life Insurance Corporation (LIC)**.



ACQUISITIONS AND MERGERS



Explanation

- HZL has been taken up after privatisation of **Bharat Petroleum Corporation Ltd (BPCL)** got stalled following two of the three bidders walking out of the contest.
- Other strategic disinvestments such as **Shipping Corporation of India (SCI)** are facing procedural delays.
- The government had in 2002 sold its **26 per cent** shareholding along with management control to Sterlite, which is part of Agarwal's Vedanta group, for **Rs 40.5 per share**.
- A year later, another **18.92 per cent** was bought by the mining conglomerate.
- In the two transactions, the government got around **Rs 769 crore**.



ACQUISITIONS AND MERGERS



Titbits

Hindustan Zinc Ltd

- Founded : **1966**
- HQ : **Udaipur, Rajasthan**
- Chairman : **Kiran Agarwal**
- CEO : **Arun Mishra**



ACQUISITIONS AND MERGERS



➤ **HDFC divested how many pc stake in HCAL to Abu Dhabi Investment Authority for Rs 184 cr?**

- A) 25%
- B) 10%
- C) 5%
- D) 15%
- E) 30%



Answer
B) 10%



ACQUISITIONS AND MERGERS



Explanation

- The country's largest mortgage lender **HDFC Ltd** has sold **10 per cent** of its stake in **HDFC Capital Advisors Ltd (HCAL)** to Abu Dhabi Investment Authority for **Rs 184 crore**.
- With this, HCAL ceases to be a wholly-owned subsidiary of HDFC.
- In April, Housing Development Finance Corporation (HDFC) had entered into a share purchase agreement for sale of **2,35,019 equity shares of HCAL**, representing **10 per cent** of paid-up share capital, to a wholly-owned subsidiary of Abu Dhabi Investment Authority.
- The sale, at a price of **Rs 7,841.49 per equity share**, aggregating to a consideration of **Rs 184.29 crore**.



ACQUISITIONS AND MERGERS



Explanation

- Pursuant to this sale, HCAL has ceased to be a **wholly-owned subsidiary of HDFC**.
- However, it continues to be a subsidiary of the corporation.
- Stock of HDFC traded at **Rs 2,282** apiece on BSE during noon trade, up by **1.99 per cent** from previous close.



ACQUISITIONS AND MERGERS



Titbits

HDFC Capital Advisors Ltd (HCAL)

- Founded : **2005**
- HQ : **Mumbai**
- MD & CEO : **Vipul Roongta**



ACQUISITIONS AND MERGERS



➤ CIL to divest how many percent stake in BCCL; plans subsequent listing?

- A) 45%
- B) 30%
- C) 35%
- D) 20%
- E) 25%

Answer
E) 25%



Bharat Coking Coal Limited



ACQUISITIONS AND MERGERS



Explanation

- State-owned **CIL** is planning to divest a **25 percent stake** in its unlisted arm **Bharat Coking Coal Ltd (BCCL)** and will go for the subsequent listing of the subsidiary on stock exchanges after obtaining further clearances.
- CIL Board in its **438th meeting** held on March 10, 2022, had accorded its 'in-principle' approval to divest 25 percent of **paid-up share capital of BCCL held by CIL** and its subsequent listing on stock exchanges and advised to forward the proposal to **Ministry of Coal** for obtaining further clearances.



ACQUISITIONS AND MERGERS



Titbits

Coal India Ltd (CIL)

- Founded : **1975**
- HQ : **Kolkata**
- Chairman & MD : **Pramod Agarwal**



APPOINTMENTS



➤ Health Secretary appointed as chairperson of Committee B at ____ World Health Assembly?

- A) 75th
- B) 70th
- C) 74th
- D) 72nd
- E) 71st

Answer
A) 75th



APPOINTMENTS



Explanation

- Union Health Secretary **Rajesh Bhushan** has been appointed as the chairperson of the **Committee B** at the **75th World Health Assembly (WHA)**.
- The Committee B primarily discusses administrative and financial matters of the **World Health Organization (WHO)**.



APPOINTMENTS



➤ SBI MF appointed DP Singh as Dy MD, he previously work in which of the following bank?

- A) Central Bank of India
- B) UCO Bank
- C) SBI
- D) Indian Bank
- E) Bank of India

Answer
C) SBI



APPOINTMENTS



Explanation

- **SBI Fund Management** has designated its executive director and chief business officer **DP Singh** as **Deputy Managing Director**.
- Singh has over **30 years of experience** in Banking and Financial services industry.
- Before taking over as the **ED and CMO** in May 2012, Singh was the **National Sales Head**.
- He has been with SBI FM since **1998**, and has been instrumental in expanding SBI MF's reach in both the urban and rural areas.
- Prior to joining SBI FM, he was with the SBI where he handled various assignments in **retail banking, corporate credit and information technology**.



APPOINTMENTS



Titbits

SBI Mutual Fund

- Founded : **1987**
- HQ : **Mumbai**
- MD & CEO : **Vinay M Tonse**



➤ Shirui Lily festival began in which of the following state?

- A) Assam
- B) Manipur
- C) Mizoram
- D) Meghalaya
- E) Nagaland



Answer
B) Manipur



Explanation

- The **fourth edition** of the **Shirui Lily Festival** began at Shirui village in **Manipur's Ukhru district**.
- **Governor La Ganesan** inaugurated the four-day event that is taking place after a gap of two years due to the COVID-19 pandemic.
- Besides **Shirui village**, the cultural extravaganza will also be held at **Bakshi Ground in Dungrei** where musical bands from across the country will participate in a singing competition titled '**Shirock**'.



Titbits

Manipur

- Capital: **Imphal**
- CM: **N Biren Singh**
- Governor: **La Ganesan**
- Language : **Manipuri**
- National Park : **Keibul Lamjao National Park**
- Wildlife Sanctuary : **Khongjaingamba Ching WLS**
- Ramsar Site : **Loktak lake**
- Tiger Reserve : -
- Power Station : **Loktak Hydro Electric Power Plant**
- Dams : -
- RRB : **Manipur Rural Bank (United Bank of India)**



NATIONAL AFFAIRS

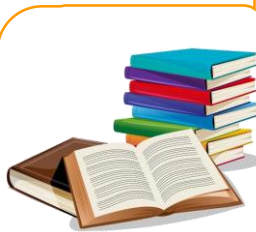


➤ UP finance minister presented over how many lakh cr budget for FY23?

- A) 3.15
- B) 4.15
- C) 5.15
- D) 6.15
- E) 7.15

Answer

D) 6.15



Explanation

- Uttar Pradesh Finance Minister **Suresh Kumar Khanna** tabled Yogi Adityanath's second term government's maiden budget of over **Rs 6.15 lakh crore** in the state assembly.
- The **Rs 615518.97 crore** budget for the financial year 2022-23 has a provision of **Rs 39,181.10 crore** for the new schemes.
- The Adityanath government had presented **Rs 550270.78 crore** budget for the financial year 2021-22.



Titbits

Uttar Pradesh

- Capital: **Lucknow**
- CM: **Yogi Adityanath**
- Governor: **Anandiben Patel**
- Language : **Hindi**
- National Park : **Dudhwa National Park**
- Wildlife Sanctuary : **Nawabganj Bird WLS**
- Ramsar Site : **Bakhira Wildlife Sanctuary**
- Tiger Reserve : **Katerniaghat**
- Power Station : **Rihand Hydro Electric Power Plant, Narora Nuclear Power Plant, Parichha Thermal Power Station**
- Dams : **Matatila Dam in Betwa River**
- RRB : **Aryavart Bank (Bank of India), Baroda UP Bank (Bank of Baroda), Prathama UP Gramin Bank (Punjab National Bank)**



NATIONAL AFFAIRS



➤ India's first CTIED inaugurated at which NIT?

- A) Mumbai
- B) Lucknow
- C) Kanpur
- D) Patna
- E) Srinagar

Answer
E) Srinagar



Explanation

- India's first **Centre for Technology Intervention for Elderly and Disabled (CTIED)** was inaugurated at National Institute of Technology Srinagar.
- CTIED Chairman **Dr M A Bazaz** apprised the members of the various technological innovations in tackling disability in the elderly and disabled in the country.
- This centre will work towards the development of **innovative, assistive technology and services** that are affordable and appropriate in terms of culture, gender, and age of the elderly.



Titbits

Jammu and Kashmir

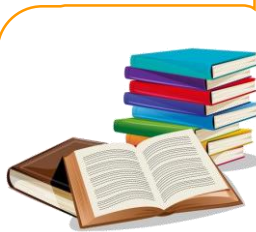
- Capital: **Srinagar** (May-Oct), **Jammu** (Nov-Apr)
- Lt Governor: **Manoj Sinha**
- Language : **Kashmiri, Dogri, Urdu, English, Hindi**
- National Park : **Kishwar National Park**
- Wildlife Sanctuary : **Trikuta WLS**
- Ramsar Site : **Surinsar-Mansar Lakes**
- Tiger Reserve : -
- Power Station : **Nimoo Bazgo Hydroelectric Plant**
- Dams : **Pakal Dul Dam** in **Marusudar River**
- RRB : **Ellaquai Dehati Bank** (State Bank of India), **J&K**
Grameen Bank (J&K Bank Ltd.)



QUICK RECALL



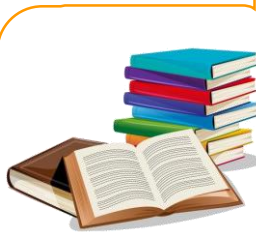
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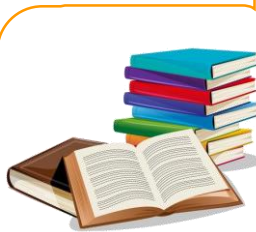
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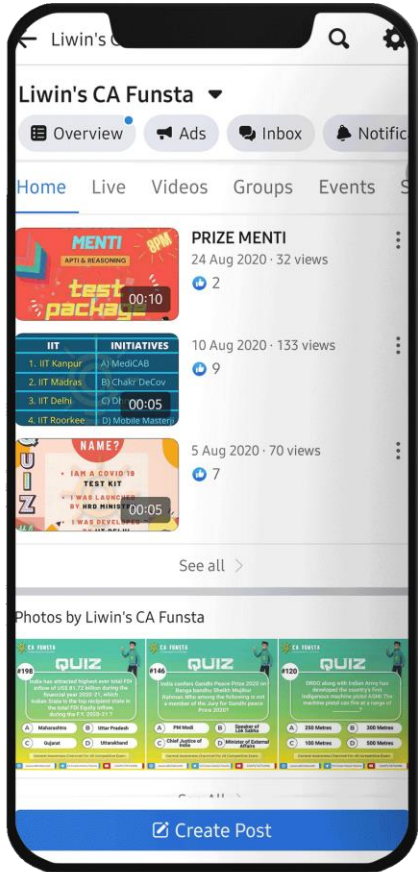
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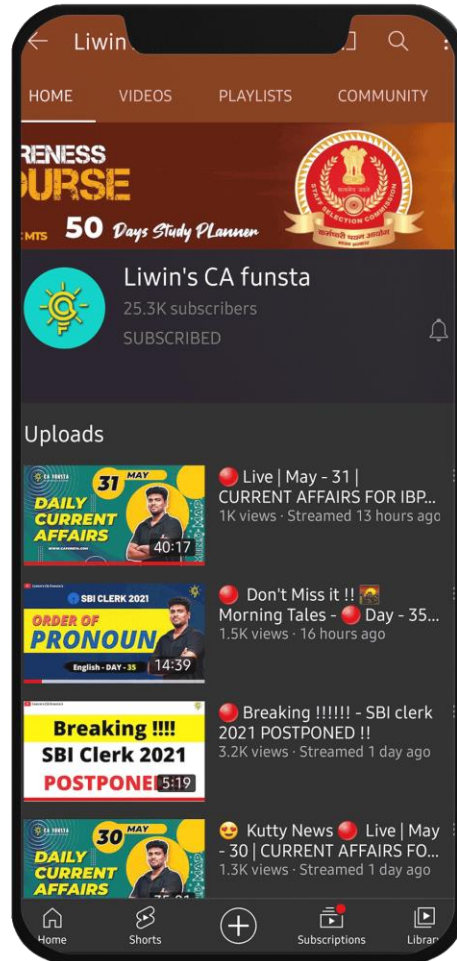
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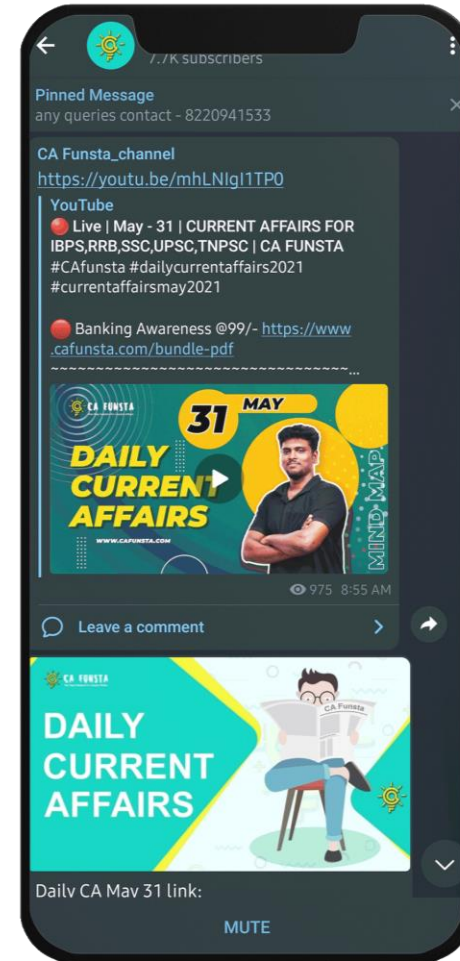
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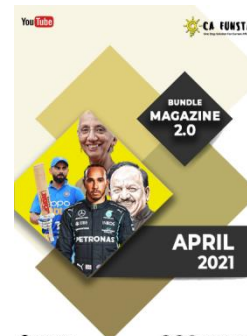
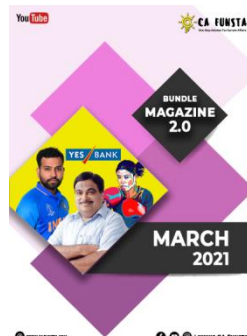
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