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Important Days



➤ **International Tea Day was first observed in?**

- A) 2000
- B) 1995
- C) 1990
- D) 2010
- E) 2005

Answer
E) 2005



Important Days



Explanation

- **International Tea Day**, which falls on **21 May**, is the occasion to cherish chai fans.
- The day was **first** observed in New Delhi in **2005**.
- In **2015**, the Indian government proposed to the **UN Food and Agriculture Organisation (FAO)** to expand the celebrations across the world.

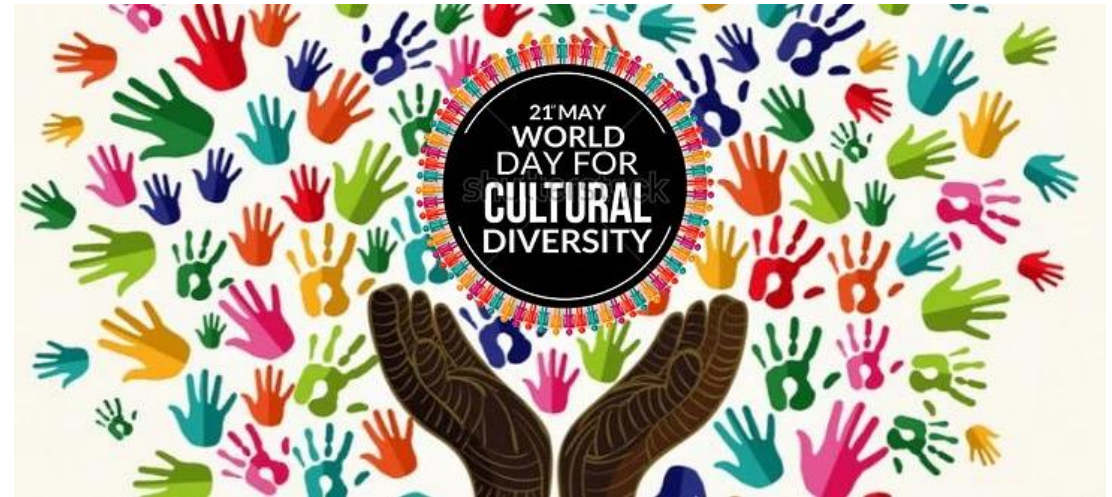


Important Days

➤ **World Day for Cultural Diversity for Dialogue and Development is observed on?**

- A) May 21
- B) May 16
- C) May 19
- D) May 10
- E) May 18

Answer
A) May 21



Important Days



Explanation

- In **2001**, the **UN Educational, Scientific and Cultural Organization (UNESCO)** adopted the Universal Declaration on Cultural Diversity and in **December 2002**, the UN General Assembly, in its resolution, declared May 21 to be the **World Day for Cultural Diversity for Dialogue and Development**.



Important Days



➤ **Anti-Terrorism Day 2022 is observed to commemorate ___ death anniversary of Rajiv Gandhi?**

- A) 26th
- B) 28th
- C) 30th
- D) 29th
- E) 25th

Answer
C) 30th



Important Days



Explanation

- **Anti-Terrorism Day** is observed on **May 21** in India every year.
- It was on this day in the year 1991 that former Indian Prime Minister Rajiv Gandhi was assassinated.
- This year commemorates **Rajiv Gandhi's 30th death anniversary** as India observes Anti-Terrorism Day.

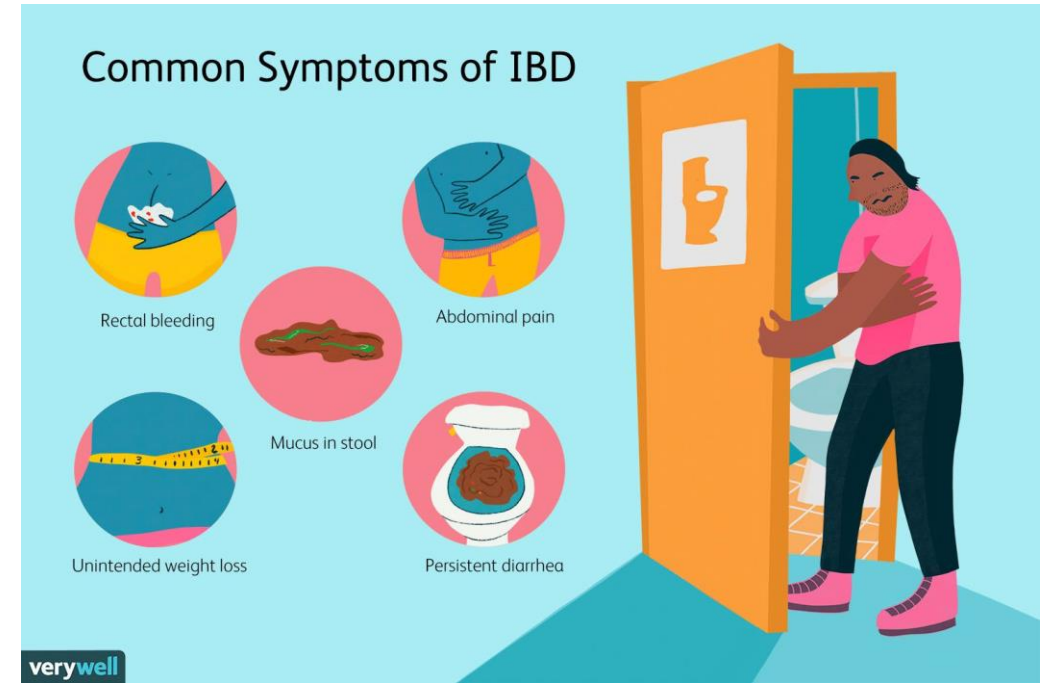


Important Days

➤ **World Inflammatory Bowel Disease day is observed on?**

- A) May 15
- B) May 19
- C) May 17
- D) May 20
- E) May 16

Answer
B) May 19



Important Days



Explanation

- **MAY 19** is celebrated across the globe as **World Inflammatory Bowel Disease (IBD)**.
- The disease is chronic inflammatory condition of the intestine and is of two main types: **Ulcerative Colitis and Crohn's disease**.
- On the occasion, an IBD card designed by the **Department of Gastroenterology**, in association with Colitis and Crohn's Foundation, India was released.



SPORTS



➤ India's R Praggnanandhaa stuned World Champion Magnus Carlsen for ___ time in year?

- A) 3rd
- B) 1st
- C) 4th
- D) 2nd
- E) 5th

Answer
D) 2nd



Explanation

- India's 16-year-old **Grandmaster Praggnanandhaa Rameshbabu** stunned World Champion **Magnus Carlsen** for the **second time** in just three months as he got better of the Norwegian in the fifth round of the Chessable Masters **online rapid chess tournament**.
- The **fifth round match** of the tournament was headed towards a draw but a one-move blunder from the world champion Magnus Carlsen resulted in his defeat.



BANKING AND FINANCE



➤ New Development Bank issued CNY ___ billion bond in China Interbank Bond Market?

- A) 7
- B) 10
- C) 15
- D) 5
- E) 3

Answer

A) 7



Explanation

- The **New Development Bank (NDB)** successfully priced a **3-year CNY 7 billion Bond** in the China Interbank Bond Market.
- The transaction is the largest ever **Panda Bond** issue by a **Multilateral Development Bank (MDB)**.
- Upon the completion of the issuance, the NDB would have a cumulative total of **RMB 30 bln bonds** issued under its RMB bond programmes in the China Interbank Bond Market, which makes the Bank the largest and the most prodigious MDB issuer in China.
- The net proceeds from the sale of the Bond will form a part of NDB's general corporate resources onshore and will be used to **finance infrastructure and sustainable development activities** in the Bank's member countries.



Titbits

New Development Bank (NDB)

- Founded : **15/07/2014**
- HQ : **Shanghai,China**
- President : **Marcos Prado Troyjo**



➤ Paytm formed joint venture general insurance firm; to how many crore in how many years?

- A) Rs 750, 10
- B) Rs 950, 5
- C) Rs 950, 15
- D) Rs 850, 10
- E) Rs 950, 10



paytm

Answer

E) Rs 950, 10



Explanation

- Digital financial services firm **One97 Communications**, which operates under **Paytm brand**, has formed a joint venture general insurance company in which it has committed to invest **Rs 950 crore** over a period of **10 years**.
- The proposal to set up joint venture firm **Paytm General Insurance Limited (PGIL)** was approved by the board on May 20.
- Initially, **One97 Communications (OCL)** will hold a **49 per cent stake in PGIL** while the rest **51 per cent stake** is to be owned by OCL's managing director Vijay Shekhar Sharma-led **VSS Holding Private Limited (VHPL)**.
- Post the investment, Paytm will hold **74 per cent stake** in PGIL, reducing VHPL's stake in the company to **26 per cent**.



Titbits

Paytm

- Founded : **August 2010**
- HQ : **Noida,UP**
- CEO : **Vijay Shekhar Sharma**
- President : **Amit Nayyar**



➤ Sebi imposed a penalty of how many crore on IIFL Securities for violating provisions?



- A) 3
- B) 1
- C) 4
- D) 2
- E) 5



Answer
B) 1



Explanation

- **IIFL Securities Ltd** has been fined **₹1 crore** by the **Securities and Exchange Board of India (SEBI)** for violating regulations.
- SEBI conducted multiple audits of IIFL's books of accounts and discovered that the company had violated the SEBI 1993 Circular, which covers failing to segregate its own **funds from client funds, misusing client funds' credit balance for debit balance client funds**, and not appropriately designating client bank accounts.
- SEBI performed a "**Thematic Inspection**" at **IIFL Securities** from January 30-31, 2014 to February 3, 2014, and discovered that **26 of the 45 customer bank accounts** inspected were not named as client accounts.



Explanation

- During this inspection, analysis with respect to maintenance of **separate bank and demat accounts for clients and proprietary funds/securities** was carried out.
- In this regard, it was observed that out of the 45 clients bank account examined, 26 client bank accounts were not titled as **“client account”**.



Titbits

Securities and Exchange Board of India (SEBI)

- Founded : **12/04/1988**
- HQ : **Mumbai**
- Chairman : **Madhabi Puri Buch**
- **SEBI Act 1992.**
- Under : **Ministry of Finance**



APPOINTMENTS



➤ **Vijay Shekhar Sharma re-appointed as MD & CEO of Paytm till which year?**

- A) 2029
- B) 2025
- C) 2030
- D) 2027
- E) 2024

Answer
D) 2027



APPOINTMENTS



Explanation

- **Vijay Shekhar Sharma** has been re-appointed as **MD & CEO** till **December 18, 2027** of digital financial services firm Paytm.
- **Paytm CFO Madhur Deora** has been re-appointed by the company's board as a whole-time director till **May 19, 2027**.



AWARDS



➤ Subhash Ola won Amazon Smbhav Entrepreneurship Challenge 2022, he belongs to which state?

- A) Madhya Pradesh
- B) Punjab
- C) Rajasthan
- D) Uttar Pradesh
- E) Haryana

Answer
C) Rajasthan



AWARDS



Explanation

- **Shri Subhash Ola**, an innovator from Rajasthan who has developed the technology of saving energy in boilers by recycling steam, has won the **1st prize for the Amazon Smbhav Entrepreneurship Challenge 2022** and his enterprise "**Geniusenergy Critical Innovation Private Limited**" has won the Start-up of the Year award.
- The technology was first developed to make **khoya and other milk products**, and the portfolio of applications were later extended to textile, milk and food, pharma, plywood, paper mills, leather industry, chemical industry, hot water boiler generator, plastic recycle, laundry, hospitals and so on.



AWARDS



Explanation

- **Shri Ola's enterprise customises** the technology for use in different industries and integrates it with existing boiler infrastructure of the particular industry to save the used energy.
- In the specialised equipment, used steam is fed to the boiler along with **condensate water through gravity**.
- The closed-circuit design steps leakages, thereby **reducing additional water requirements**.



INTERNATIONAL AFFAIRS



➤ World's highest weather station installed on Mount Everest at an altitude of __ m?

- A) 8830
- B) 8380
- C) 8803
- D) 8530
- E) 8350

Answer
A) 8830



Explanation

- A team of experts from the **National Geographic Society** has installed the "**world's highest weather station**" on **Mt. Everest** at an altitude of **8,830 metres** to automatically measure various meteorological phenomena.
- The NatGeo team, led by climate scientist **Baker Perry** from the Appalachian State University in the US, consisted of acclaimed climbers and scientists, many of whom scaled the world's highest peak while installing the weather station.



Titbits

Nepal

- Capital : **Kathamandu**
- Currency : **Nepalese Rupee**
- President : **Bidya Devi Bhandari**
- Prime Minister : **Sher Bahadur Deuba**
- Language : **Nepali**



INTERNATIONAL AFFAIRS



➤ India supplied another ____ metric tonnes of diesel to crisis-hit Sri Lanka?

- A) 30000
- B) 10000
- C) 50000
- D) 20000
- E) 40000



Answer
E) 40000



Explanation

- India provided another **40,000 metric tonnes of diesel** to **Sri Lanka** under the credit line facility to the island nation which is grappling with its worst economic crisis.
- Last month, India extended an additional **USD 500 million** credit line to help Sri Lanka import fuel as the country has been struggling to pay for imports after its foreign exchange reserves plummeted sharply in recent times, causing a **devaluation of its currency and spiralling inflation.**



Titbits

Sri Lanka

- Capital : **Sri Jayawardenepura Kotte**
(Legislative), **Colombo** (Executive and Judicial)
- Currency : **Srilankan rup**
- President : **Gotabaya Rajapaksa**
- Prime Minister : **Ranil Wickremesinghe**
- Language : **Sinhala, Tamil**



NATIONAL AFFAIRS



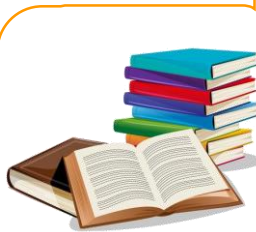
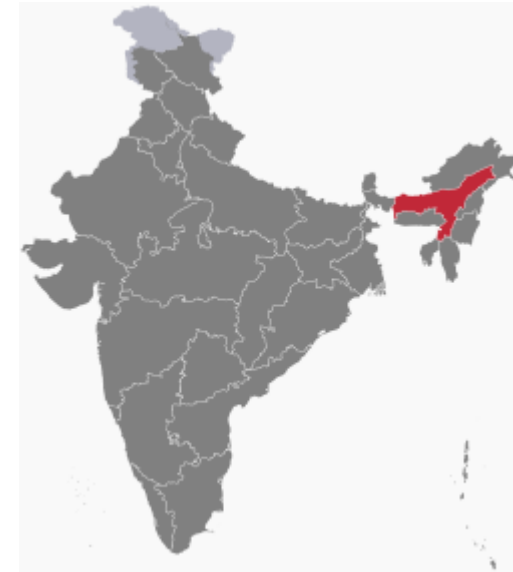
- Tata Technologies signed pact with Assam govt to transform polytechnics, ITIs into Centres of Excellence; to entail investment of how many crores?



- A) Rs 2,039 crore
- B) Rs 2,903 crore
- C) Rs 2,309 crore
- D) Rs 2,390 crore
- E) Rs 2,930 crore

Answer

D) Rs 2,390 crore



Explanation

- Global engineering and product development digital services firm **Tata Technologies Ltd** has entered into a collaboration with the **Assam government** to transform **34 state polytechnics and 43 Industrial Training Institutes (ITIs)** into futuristic Centres of Excellence (CoEs) entailing an investment of about **Rs 2,390 crore**.
- The company has signed a **Memorandum of Agreement (MoA)** with the Assam government for a period of 10 years for the purpose.



Titbits

Assam

- Capital: **Dispur**
- CM: **Himanta Biswa Sharma**
- Governor: **Jagdish Mukhi**
- Language : **Assamese, Bodo**
- National Park : **Dibru-Saikhowa National Park**
- Wildlife Sanctuary : **East Karbi Anglong WLS**
- Ramsar Site : **Deepor Beel**
- Tiger Reserve : **Orang Tiger Reserve**
- Power Station : **Namrup Thermal Power Station**
- Dams : -
- RRB : **Assam Gramin Vikash Bank (United Bank of India)**



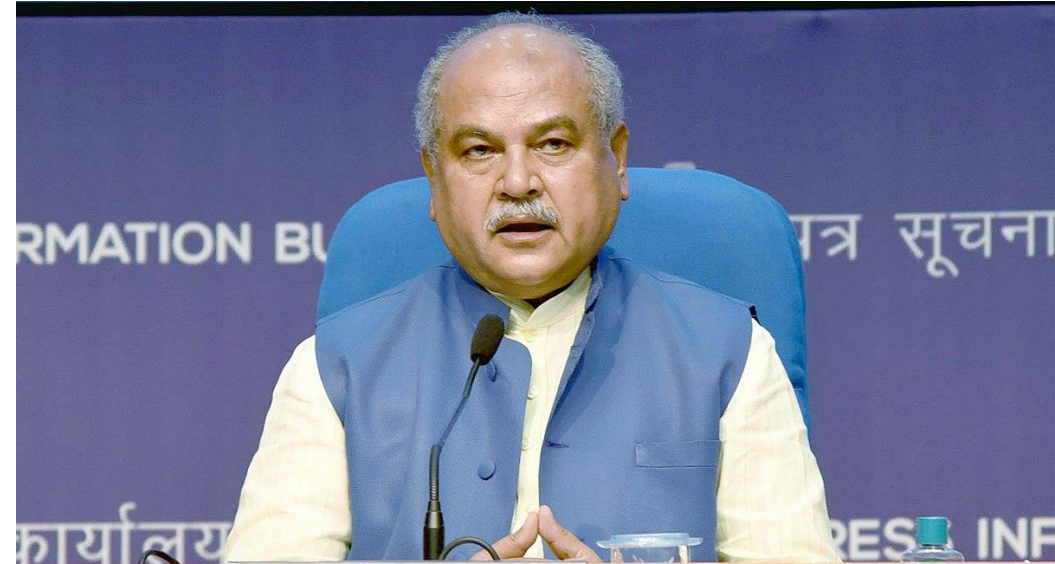
NATIONAL AFFAIRS



➤ Tomar inaugurated how many honey testing labs and processing units?

- A) 3
- B) 7
- C) 4
- D) 5
- E) 10

Answer
B) 7



Explanation

- Agriculture Minister Narendra Singh Tomar the government is working seriously to bring a '**Sweet Revolution**' in the country, after inauguration of **seven honey testing labs** and processing units in **five states**.
- Honey testing labs and processing units at **Pulwama, Bandipur and Jammu** in Jammu and Kashmir, **Tumkur** in Karnataka, **Saharanpur** in Uttar Pradesh, **Pune** in Maharashtra, and **Uttarakhand** were unveiled in a virtual mode from Gujarat.
- An event organised in Gujarat to commemorate **World Bee Day**.



Titbits

Ministry of Agriculture and Farmers Welfare

- Union Minister : **Narendra Singh Tomar** (Morena,UP)
- Minister of State : **Shobha Karandlaje** (Udupi Chikmagalur,Karnataka),**Kailash Choudhary** (Barmer,Rajasthan)



NATIONAL AFFAIRS



➤ President Kovind will lay foundation stone of new Raj Bhavan building in which of the following state?

- A) Odisha
- B) Madhya Pradesh
- C) Maharashtra
- D) Karnataka
- E) Goa

Answer
E) Goa



Explanation

- The president will be in Goa on May 30, celebrated as the state's **35th Statehood Day**.
- He will lay the foundation stone of the new **Raj Bhavan building at Dona Paula** near here within the existing complex.
- The new Raj Bhavan building would be constructed by the **state Public Works Department** and it would be ready within a year.



Titbits

Goa

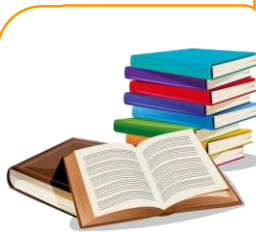
- Capital: **Panaji**
- CM: **Pramod Sawant**
- Governor: **PS Sreedharan Pillai**
- Language : **Konkani**
- National Park : **Mollem National Park**
- Wildlife Sanctuary : **Bhagwan Mahavir WLS**
- Ramsar Site : -
- Tiger Reserve : -
- Power Station : -
- Dams : -
- RRB : -



QUICK RECALL



1. International Tea Day 2022
2. World Day for Cultural Diversity for Dialogue and Development 2022
3. Anti-Terrorism Day 2022
4. World Inflammatory Bowel Disease day
5. India's R Praggnanandhaa stuns World Champion Magnus Carlsen for second time in year



QUICK RECALL



6. New Development Bank: New Development Bank issues CNY 7 billion bond in China Interbank Bond Market

7. Paytm forms joint venture general insurance firm; to invest Rs 950 crore in 10 years

8. Sebi imposes a penalty of ₹1 crore on IIFL Securities for violating provisions

9. Vijay Shekhar Sharma re-appointed as MD & CEO of Paytm till Dec 2027

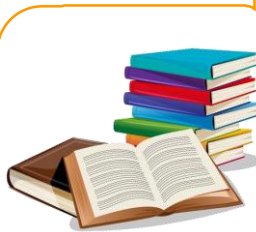
10. Subhash Ola wins Amazon Smbhav Entrepreneurship Challenge 2022



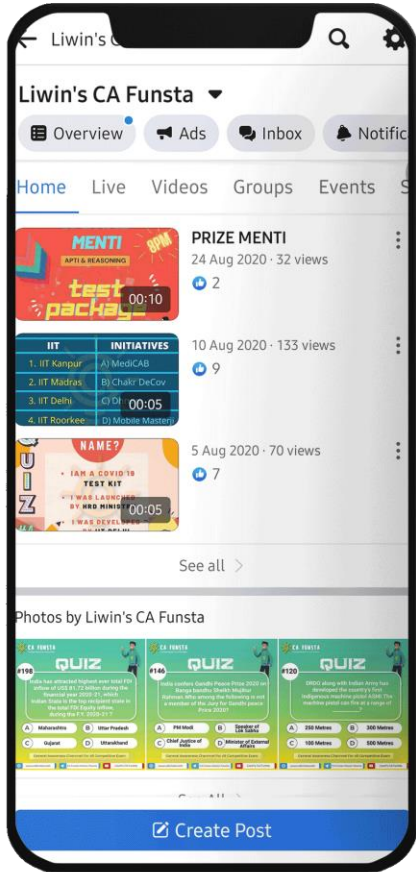
QUICK RECALL



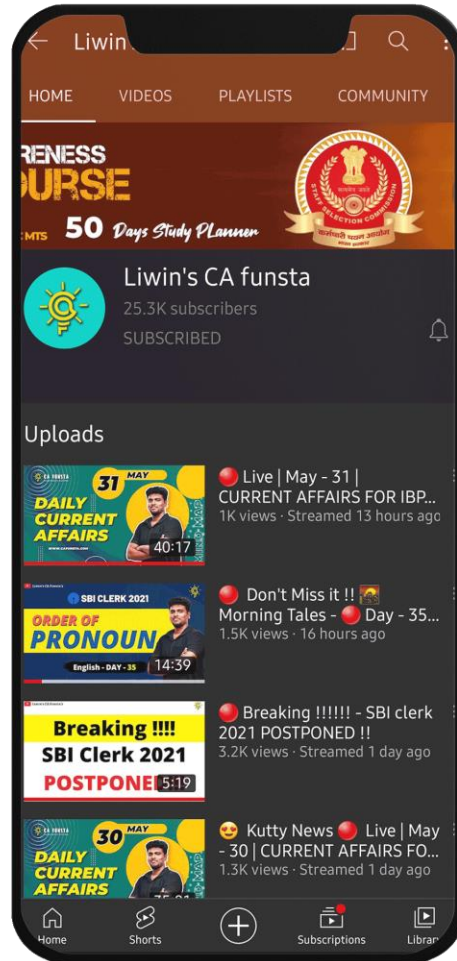
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12. India supplies another 40,000 metric tonnes of diesel to crisis-hit Sri Lanka
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15. President Kovind to lay foundation stone of new Raj Bhavan building in Goa



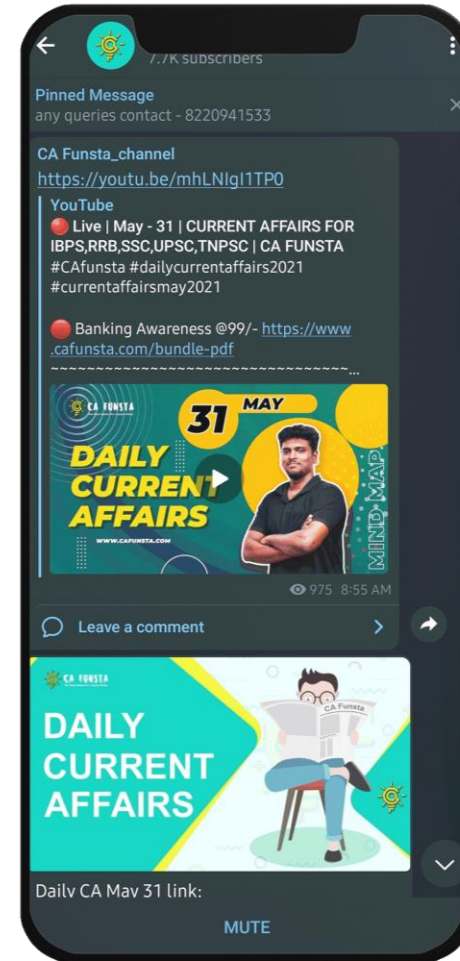
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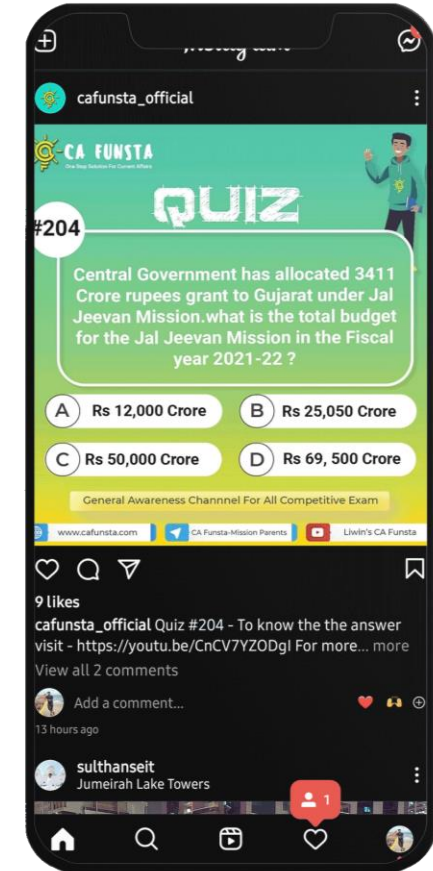
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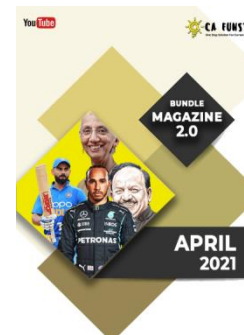
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