



DAILY CURRENT AFFAIRS

MAY - 19



For Bank Exams, UPSC, TNPSC, SSC

Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



Bundle 2.0



**CURRENT AFFAIRS
BUNDLE 2.0**



OFFER

NEW OFFER

~~Rs.249~~ **Rs.129/- ONLY**

BUY NOW

Visit - www.cafunsta.com/bundle-pdf



Important Days

➤ **International Museum Day is observed on?**

- A) May 16
- B) May 17
- C) May 14
- D) May 18
- E) May 15

Answer
D) May 18



Important Days



Explanation

- **International Museum Day** is observed on **May 18** every year to raise awareness among people about the museums.
- International Museum Day was first held in **1977**.

Theme

- **“The Power of Museums”**

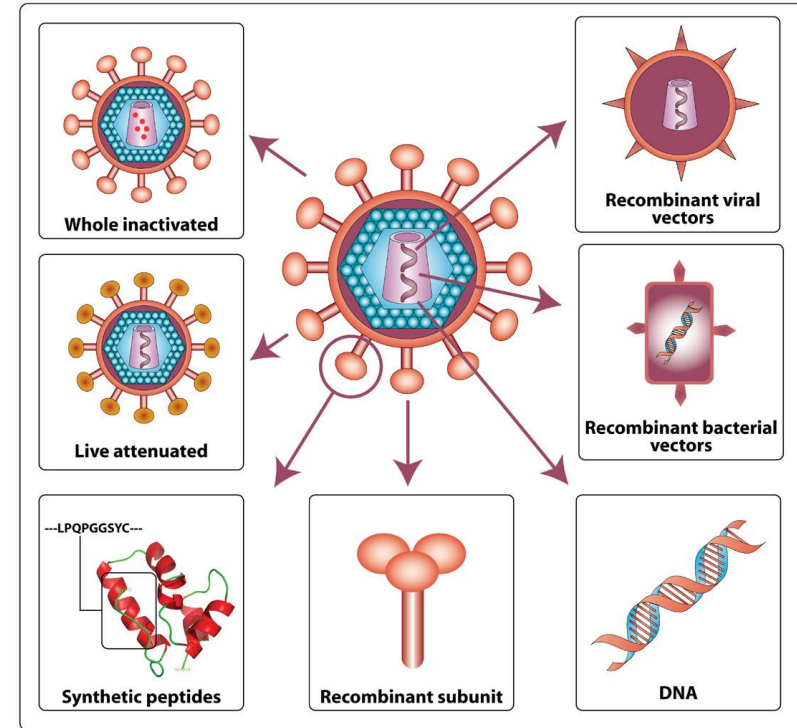


Important Days

➤ **World Aids Vaccine Day was first observed on?**

- A) 1995
- B) 1998
- C) 2000
- D) 2010
- E) 1990

Answer
B) 1998



Important Days



Explanation

- **World AIDS Vaccine Day**, which is also known as HIV Vaccine Awareness Day, is observed on **May 18**.
- The **first World AIDS Vaccine Day or HIV Vaccine Awareness Day** is celebrated on **1998**.



➤ MakeMyTrip tied up with how many banks, NBFCs, fintech players for 'book now pay later' option?

- A) 9
- B) 6
- C) 15
- D) 10
- E) 5

Answer
C) 15



Dil toh roaming hai



Explanation

- Online travel firm **MakeMyTrip** has partnered **with 15 banks, NBFCs and fintech players**, including HDFC Bank, IDFC Bank, Capital float and Zest Money, for its '**book now pay later**' option while booking flight or hotels.
- The company's fintech arm **TripMoney** has established a marketplace attracting 15 banks, NBFCs and fintech players, which also include **Kissht, Lazypay and Simpl**, among others, to offer easy travel credit to travellers.
- The **book now pay later (BNPL) payment** has been introduced on bookings for travel, flight or hotels, on **MakeMyTrip** as well as on the **Goibibo app**.



Titbits

MakeMyTrip

- Founded : **2000**
- HQ : **Gurugram, Haryana**



➤ BharatPe launches investment platform for its merchant partners, hq of bharatpe?

- A) New Delhi
- B) Mumbai
- C) Lucknow
- D) Hyderabad
- E) Kochi



Answer
A) New Delhi



Explanation

- New Delhi-based fintech firm **BharatPe** has launched a new investment platform for its merchant partners as it looks to ramp up its wealth management play.
- The platform will give merchants the option to invest in fixed deposits by **Unity Small Finance**.
- Last year, a partnership between financial services major **Centrum and Resilient Innovations**, parent of BharatPe, received the central bank's nod to set up **Unity Small Finance**, a small finance bank.
- Last year, a partnership between financial services major **Centrum and Resilient Innovations**, parent of BharatPe, received the central bank's nod to set up **Unity Small Finance**, a small finance bank.
- BharatPe aims to facilitate investments for more than **20 lakh merchant** partners over the next **12 months** via the new platform.



Titbits

BharatPe

- Founded : **20/03/2018**
- HQ : **New Delhi**
- CEO : **Sunil Sameer**



➤ Forex reserves fall by how many billion dollar in September-March: RBI report?

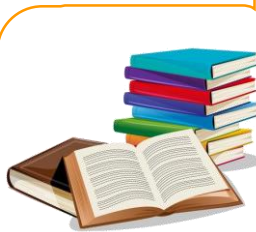
- A) 28.07
- B) 28.06
- C) 28.03
- D) 28.04
- E) 28.05

Answer
E) 28.05

Definition:

*Foreign exchange reserves are also called **Forex** or **FX reserves** and are the amount of foreign currency deposits that a country's **central bank** holds. A nation's central bank will have these reserves in different currencies.*

E.g. Dollar , Euro, Pound etc.



Explanation

- The country's foreign exchange reserves declined by **\$28.05 billion to \$607.31 billion** at the end of March this year from **\$635.36 billion** at the end of September 2021, according to an RBI report.
- Reserve Bank of India (RBI) publishes half-yearly reports on management of foreign exchange reserves as part of its efforts towards enhanced transparency and levels of disclosure.
- These reports are prepared every **six months** with reference to the position as on March and September-end each year.
- The present report, which is the **38th in the series**, is with reference to the position as at end-March 2022.
- During the half-year period under review, reserves decreased from **\$635.36 billion** as at end September 2021 to **\$607.31 billion** as at end-March 2022.



Explanation

- Although both the U.S. dollar and the Euro are intervention currencies and the **Foreign Currency Assets (FCA)** are maintained in major currencies, the foreign exchange reserves are denominated and expressed in U.S. dollar terms.
- The net forward asset (receivable) of RBI in the domestic foreign exchange market stood at **\$65.79 billion** at the end of March 2022.
- At the end of December 2021, foreign exchange reserves' cover of imports (on balance of payments basis) declined to **13.1 months from 14.6 months** at end-September 2021.
- As of end-March 2022, the RBI held **760.42 metric tonnes** of gold (including gold deposits of **11.08 metric tonnes**).



Explanation

- While **453.52 metric tonnes of gold** is held overseas in safe custody with the **Bank of England** and the **Bank for International Settlements (BIS)**, **295.82 metric tonnes of gold** is held domestically.
- In value terms, the share of gold in the total foreign exchange reserves increased from about **5.88%** as at end-September 2021 to about **7.01%** as at end-March 2022, it said.
- Of the total FCA of **\$540.72 billion** in March, **\$363.03 billion** was invested in securities, **\$140.54 billion** was deposited with other central banks and the BIS, and the balance **\$37.16 billion** comprised deposits with commercial banks overseas.



ACQUISITIONS AND MERGERS



➤ CCI approved acquisition by Sanoti Properties of shareholding in Magma HDI how many percent?

- A) 55.05%
- B) 65.93%
- C) 65.39%
- D) 55.39%
- E) 55.93%

Answer
D) 55.39%



ACQUISITIONS AND MERGERS



Explanation

- The CCI approves acquisition by **Sanoti Properties LLP (Sanoti/Acquirer)** of shareholding in **Magma HDI General Insurance Company Limited (Magma HDI/Target)** under Section 31(1) of the Competition Act, 2002
- The proposed combination is acquisition of **55.39%** of the total equity share capital of Magma HDI by Sanoti, by way of a proposed subscription of certain equity shares of the Target along with a proposed simultaneous acquisition of certain equity shares of the Target held by **Poonawalla Fincorp Limited and Serum Institute of India Private Limited.**
- Sanoti is engaged in the business of development of **commercial and residential real estate projects.**
- Magma HDI is engaged in the business of **general / non-life insurance in India** and offers a complete range of **general / non-life insurance products.**



ACQUISITIONS AND MERGERS



Titbits

Magma HDI General Insurance Company Limited

- Founded : **2009**
- HQ : **Bengaluru**
- CEO : **Vikas Mittal**

Sanoti Properties LLP

- Founded : **06/11/2019**
- HQ : **Pune**



ACQUISITIONS AND MERGERS



➤ CCI approves acquisition of majority stake in SMW Ispat by OFB Tech,hq of OFB Tech?

- A) Mumbai
- B) Gurgaon
- C) Lucknow
- D) Kanpur
- E) Bangalore

of @business

Answer
B) Gurgaon



ACQUISITIONS AND MERGERS



Explanation

- The **Competition Commission of India (CCI)** approves acquisition of majority stake in **SMW Ispat Private Limited by OFB Tech Private Limited**.
- OFB Tech, a private limited company, is engaged in the business of wholesale trading of bulk raw materials such as **steel, non-ferrous metals, industrial chemicals and petroleum derivatives, agri-commodities** to facilitate transactions between businesses through its online or offline channels.
- SMW Ispat, a private limited company, is engaged in the business of manufacturing products such as **TMT steel bars and steel billets**.



ACQUISITIONS AND MERGERS



Titbits

SMW Ispat Private Limited

- Founded : **10/08/2004**
- HQ : **Mumbai**

OFB Tech Private Limited

- Founded : **2015**
- HQ : **Gurugram**



ACQUISITIONS AND MERGERS



➤ CCI cleared Serum Institute Life Sciences-Biocon Biologics deal by how many percent?

- A) 15%
- B) 20%
- C) 35%
- D) 50%
- E) 26%



Answer
A) 15%



ACQUISITIONS AND MERGERS



Explanation

- The Competition Commission of India (CCI) has approved a proposed deal involving **Serum Institute Life Sciences, Covidshield Technologies and Biocon Biologics**.
- Once the deal is complete, Serum Institute Life Sciences Pvt Ltd will have about **15 per cent stake** in Biocon Biologics Ltd, according to the notice filed with the regulator.
- **Covidshield Technologies Pvt Ltd (CTPL)**, a wholly-owned subsidiary of Serum Institute of Life Sciences, will be merged into Biocon Biologics.



ACQUISITIONS AND MERGERS



Titbits

Serum institute life sciences private limited

- Founded : **2020**
- HQ : **Pune**



ACQUISITIONS AND MERGERS



➤ IDBI Bank divests entire how many percent stake in ARCIL?

- A) 19.17%
- B) 18.91%
- C) 19.18%
- D) 19.81%
- E) 18.19%

Answer
C) 19.18%



ACQUISITIONS AND MERGERS



Explanation

- **IDBI Bank** has divested its entire stake of **over 19 per cent** in **ARCIL to Avenue India Resurgence Pte.** The lender, however, did not disclose the deal value.
- IDBI Bank has sold its entire holding of **6,23,23,800** fully paid-up equity shares constituting **19.18 per cent** of the total equity share capital of **Asset Reconstruction Company (India) Ltd. (ARCIL)** on May 18, 2022 to Avenue India Resurgence Pte. Ltd.
- With this, the LIC-controlled lender said it ceases to be a sponsor shareholder of ARCIL.



ACQUISITIONS AND MERGERS



Titbits

IDBI Bank

- Founded : **01/07/1964**
- HQ : **Mumbai**
- Chairman : **MR Kumar**
- MD & CEO : **Rakesh Sharma**



ACQUISITIONS AND MERGERS



➤ UAE-based Emirates Telecom bought 9.8% stake in Vodafone for how many billion dollar?



- A) 3.3
- B) 6.6
- C) 5.5
- D) 4.5
- E) 4.4

Answer
E) 4.4



ACQUISITIONS AND MERGERS



Explanation

- **Emirates Telecommunications Group Company PJSC "e&" (Etisalat Group)** announced the acquisition of approximately **2,766 million shares** in **Vodafone Group Plc** aggregating to **\$4.4 billion**.
- The shares represent **9.8%** of Vodafone's issued share capital.
- The transaction is in line with e&'s ambition to be a global player in telecom and technology and to increase its exposure to **international markets**.
- The Emirati-based multinational telecom services provider's expects the investment in the **United Kingdom** headquartered Vodafone to gain significant exposure to a world leader in connectivity and digital services.



ACQUISITIONS AND MERGERS



Titbits

Etisalat Group

- Founded : **05/10/1976**
- HQ : **Abu Dhabi**
- Chairman : **HE Obaid Humaid Al**
- CEO : **Hatem Dowidar**

Vodafone Group

- Founded : **16/09/1991**
- HQ : **Berkshire, England**
- CEO : **Nick Read**



APPOINTMENTS



➤ **Vivek Kumar Dewangan appointed as CMD REC he is additional secretary of which ministry?**

- A) Ministry of Tribal Affairs
- B) Ministry of Power
- C) Ministry of External Affairs
- D) Ministry of Home Affairs
- E) Ministry of Road Transport and Highway



Answer
B) Ministry of Power



APPOINTMENTS



Explanation

- **Vivek Kumar Dewangan**, an Additional Secretary in the Ministry of Power, has been appointed as the CMD of state-owned REC Limited.
- The development comes within a week of REC Ltd informing that Ravinder Singh Dhillon, the Chairman of the **Power Finance Corporation (PFC)** has been given an additional charge as CMD of REC Ltd, an NBFC company under the Ministry of Power, for **three months**.



APPOINTMENTS



Titbits

Power Finance Corporation (PFC)

- Founded : **July 1986**
- HQ : **New Delhi**
- MD & Chairman : **Ravinder Singh Dhillon**



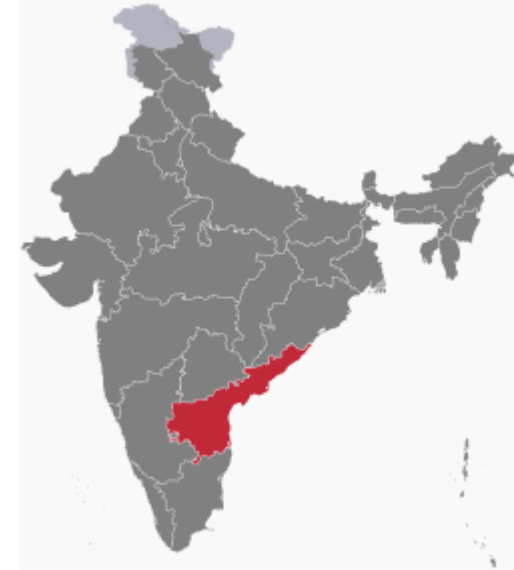
APPOINTMENTS



- Sameer Sharma got second tenure extension for six months he is Chief Secretary of which state?



- A) Maharashtra
- B) Madhya Pradesh
- C) Telengana
- D) Andra Pradesh
- E) Karnataka



Answer
D) Andra Pradesh



APPOINTMENTS



Explanation

- The Centre has granted an extension for a further period of six months, till the end of November, to **Andhra Pradesh Chief Secretary Sameer Sharma**, who was supposed to retire on May 31 at the end of his extended tenure.



APPOINTMENTS



Titbits

Andhra Pradesh

- Capital: **Amaravati**
- CM: **YS Jaganmohan Reddy**
- Governor: **Biswabhusan Harichandan**
- Language : **Telugu**
- National Park : **Sri Venkateswara National Park**
- Wildlife Sanctuary : **Pulicat Lake WLS**
- Ramsar Site : **Kolleru Lake**
- Tiger Reserve : **Nagarjunasagar Srisailam**
- Power Station : **Ramagundam Thermal Power Plant, Machkund Hydro Electric Power Plant**
- Dams : **Kalyani Dam in Swarnamukhi River**
- RRB : **Andhra Pragathi Grameena Bank (Syndicate Bank), Chaitanya Godavari Grameena Bank (Andhra Bank), Saptagiri Grameena Bank (Indian Bank)**



➤ ISRO to send how many Satellites to Upper Atmosphere to Study Sun-Earth Linkages?

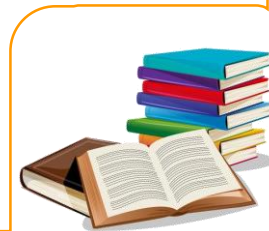
- A) 4
- B) 3
- C) 2
- D) 1
- E) 5

Answer
C) 2



Explanation

- The **Indian Space Research Organisation (ISRO)** plans to build an identical pair of satellites for studying the earth's upper atmosphere, according to officials from the space agency.
- The twin satellites named **DISHA (Disturbed and quiet time Ionosphere-thermosphere System at High Altitudes)** will be launched in the low earth orbit — about **500 kilometres** above earth — to study the physics and chemistry of the upper atmosphere, said **Shantanu Bhatawdekar**, scientific secretary of the ISRO.
- The two satellites will carry identical payloads.
- **DISHA - H** will be placed at a higher inclination to the equator DISHA - H while **DISHA - L** will remain at a lower inclination, Bhatawdekar elaborated.
- The data generated by the proposed ISRO's solar mission **Aditya L1** and by DISHA satellites would help to understand the Sun-Earth linkages.



Titbits

Indian Space Research Organisation (ISRO)

- Founded : **15/08/1969**
- HQ : **Bengaluru**
- Chairman : **Sreedhara Panicker Somanath**



NATIONAL AFFAIRS



➤ Odisha Govt extended 'Mission Shakti' scheme for how many years?

- A) 5
- B) 4
- C) 2
- D) 1
- E) 3

Answer

A) 5



Explanation

- **Odisha state cabinet** chaired by **Chief Minister Naveen Patnaik** has approved a proposal to extend '**Mission Shakti**' scheme for another five years from FY 2022-23 to FY 2026-27.
- The cabinet has also approved an allocation of **Rs 4973.39 crore** for the implementation of the scheme.
- At present, about **70 lakh women** are engaged in more than **6.02 lakh Self Help Groups** in the state.
- The government has set some targets for the next five years under the 'Mission Shakti' scheme which includes **Rs 50,000 crore bank** credit to SHGs over five years, the Interest subvention of more than **Rs 1,200 crore to SHGs** during this period.



Explanation

- Under the scheme, more than **500 Mission Shakti Bazaars** and outlets will be set up across the state.
- It seeks to give a major push to e-commerce of SHG products.
- Around **35 to 40 lakh SHG members** to be trained under livelihood initiatives and capacity building programmes, government business of more than **Rs 6,600 crore** to be provided to Mission Shakti SHGs and their federation in convergence with different government departments.
- Dedicated to the accelerated growth in socio-economic empowerment of the women-led self-help groups, this decision will further strengthen the Silent Revolution of **Mission Shakti** across rural and urban areas of the state.



Titbits

Odisha

- Capital: **Bhubaneshwar**
- CM: **Naveen Patnaik**
- Governor: **Ganeshi Lal**
- Language : **Odia**
- National Park : **Simplipal National Park**
- Wildlife Sanctuary : **Balukhand Konark WLS**
- Ramsar Site : **Chilka Lake**
- Tiger Reserve : **Sunabeda**
- Power Station : **Hirakud Captive Power Plant, Balimela Hydro Electric Power Plant**
- Dams : **Muran Dam in Muran River**
- RRB : **Odisha Gramya Bank (Indian Overseas Bank), Utkal Grameen Bank (State Bank of India)**



NATIONAL AFFAIRS



➤ Govt released breed-wise report of livestock, poultry Indigenous and non-descript cattle compromise how many percent?

- A) 57%
- B) 29%
- C) 64%
- D) 37%
- E) 73%

Answer
E) 73%



Explanation

- Indigenous and non-descript cattle compromise **73 per cent** of the total cattle population of **19.35 crore** whereas the exotic and crossbred animals constitute more than **26 per cent**.
- But with regards to the fowl population, desi fowl forms just **36 per cent** of the lot while improved species constitute **64 per cent** of the total fowl population of **80.78 crore**.
- These findings are part of breed-wise data collected during **20th Livestock Census of 2018-19**.
- The report was released by Union Minister of Fisheries, Animal Husbandry and Dairying, **Parshottam Rupala**.



Explanation

- The uniqueness of this Census was that for the **first time the country** went with adopting tablet computers for the data collection exercise and both livestock and poultry birds were counted according to their breeds as recognized by **National Bureau of Animal Genetic Resources (NBAGR)**.
- The report has covered **184** recognized indigenous/exotic and crossbred breeds of 19 selected species that are registered by the NBAGR.
- There are four exotic/crossbred breeds of cattle and 41 recognized indigenous breeds covered in this report.
- As per the Census, **36.04 per cent** of the livestock population belong to cattle.
- Crossbred Jersey has the highest share with **49.3 per cent** against 39.3 per cent of Crossbred Holstein Friesian (HF) in total exotic/crossbred cattle.



Explanation

- **Gir, Lakhimi and Sahiwal breeds** have major contribution in total indigenous cattle population of **14.21 crore**.
- In buffalo, the Murrah breed majorly contributes with **42.8 per cent** which is commonly found in Uttar Pradesh and Rajasthan.
- With regards **sheep**, there are **3 exotics** and **26 indigenous breeds** found in the country.
- Among the pure exotic breeds, Corriedale breed majorly contributes with **17.3 per cent share** and in the indigenous breeds the Nellore breed contribute the highest in the category with **20 per cent share**.



NATIONAL AFFAIRS



Explanation

- In **goats**, there are **28** indigenous breeds—Black Bengal breed contributes the highest with **18.6 per cent**.
- In **pigs**, crossbred species contribute **86.6 per cent** whereas Yorkshire contributes **8.4 per cent** and indigenous pigs **3.9 per cent**.
- In **desi fowl**, **Aseel** breed majorly contribute in both backyard poultry and commercial poultry farm.



Titbits

Ministry of Fisheries, Animal Husbandry and Dairying

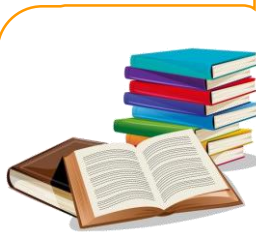
- Union Minister : **Parshottam Rupala** (Rajya Sabha MP,Gujarat)
- Minister of State : **Sanjeev Balyan** (Muzaffarnagar,UP),
L.Murugan (Rajya Sabha MP)



QUICK RECALL



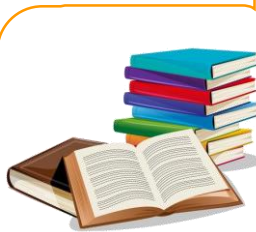
1. International Museum Day 2022
2. World Aids Vaccine Day 2022
3. MakeMyTrip ties up with banks, NBFCs, fintech players for 'book now pay later' option
4. BharatPe launches investment platform for its merchant partners
5. Forex reserves fall by \$28.05 bn in September-March: RBI report



QUICK RECALL



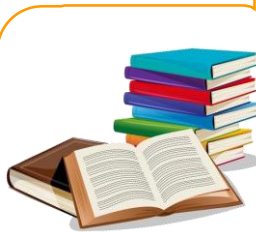
6. CCI approves acquisition by Sanoti Properties of shareholding in Magma HDI
7. CCI approves acquisition of majority stake in SMW Ispat by OFB Tech
8. CCI clears Serum Institute Life Sciences-Biocon Biologics deal
9. IDBI Bank divests entire 19.18 pc stake in ARCIL
10. UAE-based Emirates Telecom buys 9.8% stake in Vodafone for \$4.4 bn



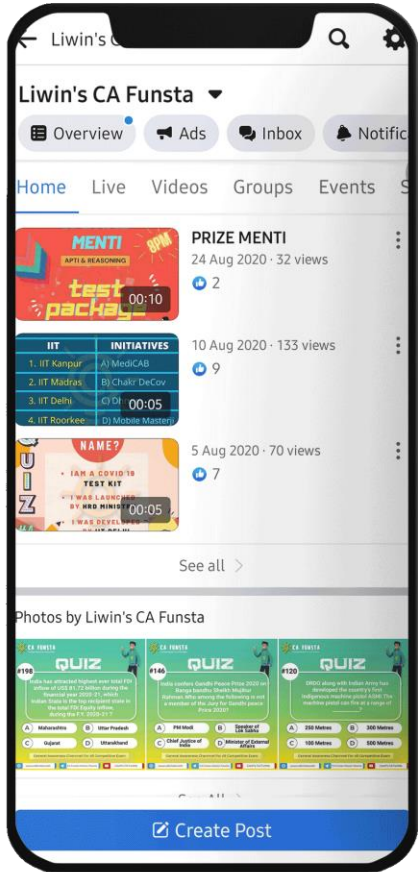
QUICK RECALL



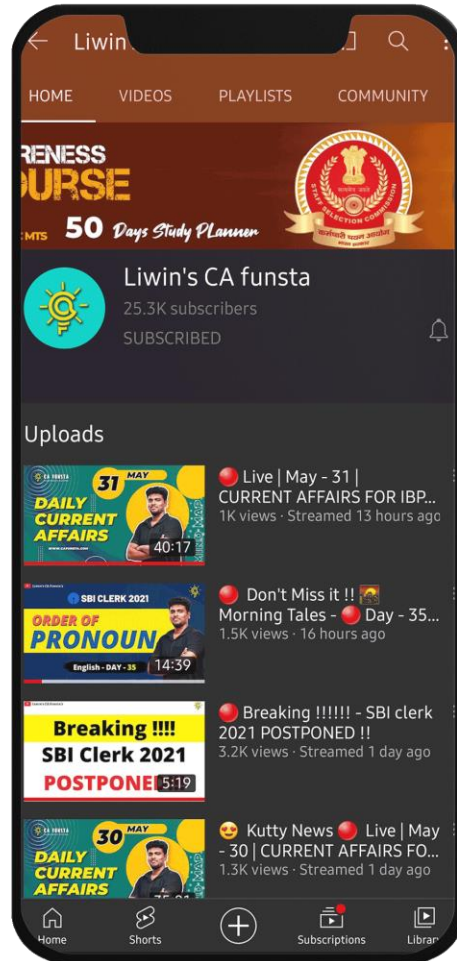
11. Additional Power Secretary Vivek Kumar Dewangan appointed as CMD REC
12. Andhra Pradesh Chief Secretary gets second tenure extension for six months
13. ISRO to Send Twin Satellites to Upper Atmosphere to Study Sun-Earth Linkages, Will Provide Quick Space Weather Warnings
14. Odisha Govt extends 'Mission Shakti' scheme for five years
15. Govt releases breed-wise report of livestock, poultry



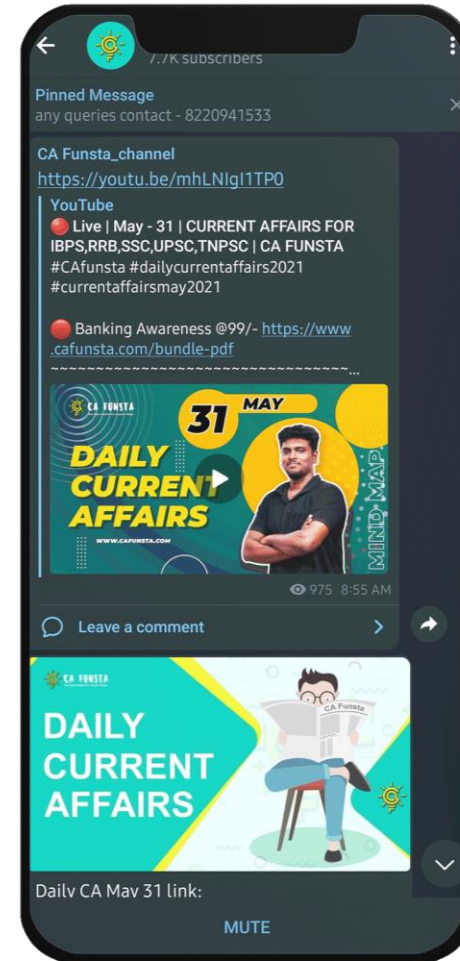
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel

FedFirst (Banking)



Bundle 2.0



CURRENT AFFAIRS BUNDLE 2.0



OFFER



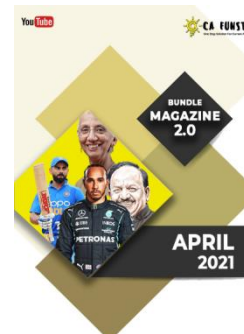
Rs.249 **Rs.129/-** ONLY

BUY NOW

Visit - www.cafunsta.com/bundle-pdf



Bundle 2.0



Bundle 2.0

New Feature

PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS



RS. 399/-

Validity – 6 Months (Until Feb)

SAVE Rs.547 /-

