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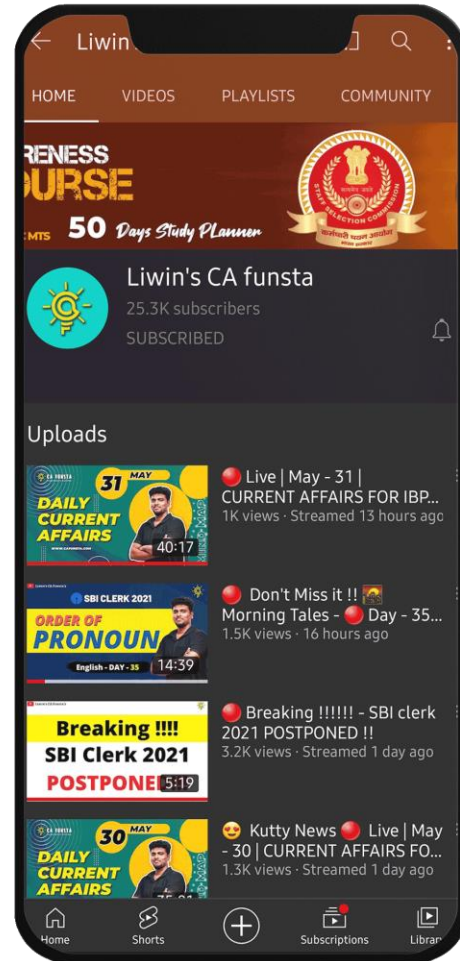
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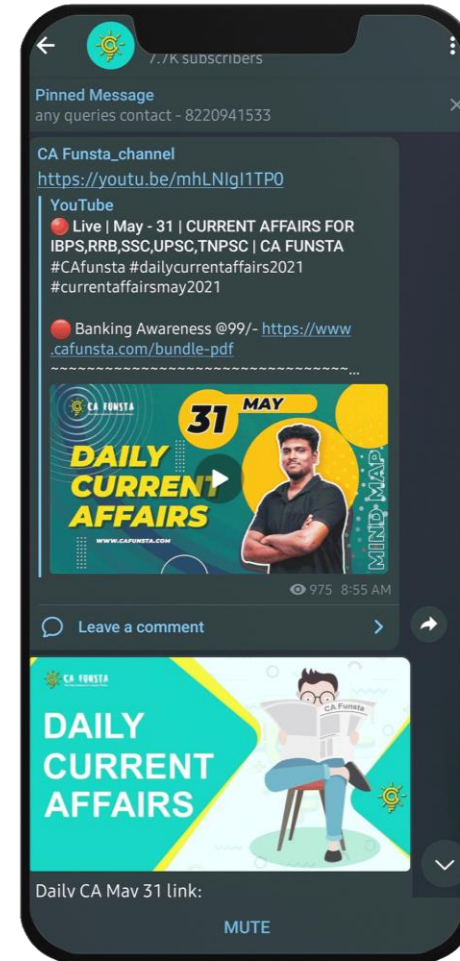
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SPORTS



➤ Odisha won __ HI Senior Women National C'ship title?

- A) 12th
- B) 8th
- C) 10th
- D) 15th
- E) 14th

Answer
A) 12th



Explanation

- **Odisha** were crowned as the champions of the **12th Hockey India Senior Women National Championship 2022** in **Bhopal, Madhya Pradesh** with a thrilling 2-0 victory over **Karnataka** in the final of the competition.



➤ Which of the following Bank will launch 'super app' in a month's time?

- A) DBS Bank
- B) State Bank of India
- C) HDFC Bank
- D) Axis Bank
- E) Canara Bank

Answer

E) Canara Bank



Explanation

- After a five years hiatus, **Canara Bank** declared a dividend, following a good set of numbers in its latest quarter.
- **L V Prabhakar** who took over as the **MD and CEO** of the bank in February 2020 says, this year the bank is targeting a balance sheet in excess of **₹20 lakh crore** with a healthy and profitable double-digit growth in its lending portfolio, even as he says Canara is poised for sustainable growth.
- The bank is also launching a **super app** in a month's time.
- While we have a good app currently, we will in the next month or so, launching a super app providing over **250 plus features** for the greater convenience of our customers.
- Already, **8,000 people** are testing the app, including employees, customers.
- We will launch within a **month**.



Titbits

Canara Bank

- Founded : **01/07/1906**
- HQ : **Bangalore**
- MD & CEO : **Lingam Venkat Prabhakar**
- Tagline : **Together We Can**

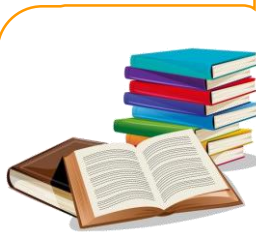


➤ NABARD sanctioned how many crores under RIDF, enhances rural economy of J&K?

- A) Rs 1452 crore
- B) Rs 1245 crore
- C) Rs 1542 crore
- D) Rs 1524 crore
- E) Rs 1254 crore

Answer

C) Rs 1542 crore



Explanation

- Aligning with its vision and mission, '**Development Bank of the Nation for fostering rural prosperity,**' the National Bank for Agriculture and Rural Development (NABARD) has enhanced support to various sectors of rural economy for sustainable growth and development of Union Territories of **Jammu and Kashmir and Ladakh** during 2021-22.
- NABARD made a stellar performance in sanctioning projects for rural infrastructure development under **RIDF**.
- The sanctions during the financial year 2021-22 were **Rs 1542 crore**, representing an increase of **92.75 per cent** over the last year.
- The farmers in their agricultural production activities, Short Term Refinance to the tune of **Rs 75.58 crore** was extended to them during 2021-22.



Explanation

- For boosting capital formation, Long Term Refinance of **Rs.59.55 crore** was also extended to the Regional Rural Banks.
- Further, as part of **Additional Emergency Working Capital for Farmers** under Atma Nirbhar Package of Government of India, NABARD extended liquidity support of **Rs 150.00 crore to JKGB.**
- An interest subvention of **Rs. 24.70 crore** was also disbursed to RRBs and Cooperative banks in the UT.
- During the year, an amount of **Rs 460.49 lakh** was sanctioned and **Rs 216.35 lakh** were disbursed towards hosting of activities such as FLCs, demonstration vans, Micro ATMs, PoS and various types of capacity building projects under Financial Inclusion initiatives.



Explanation

- Besides, NABARD supported **18 Skill Development Programmes** on different trades involving 525 candidates were supported during 2021-22.
- NABARD sanctioned an assistance of **Rs. 825.78 lakh** towards promotion of **21 FPOs** under Central Sector Scheme (CSS) and 03 FPOs under Producer Organization Development Fund (Interest Differential) during the period.
- In order to strengthen the existing FPOs, several training programs and workshops were organized both at UT and district level.
- Similarly, **7 projects** have been sanctioned under NABARD's Farm Sector Promotion Fund to support innovative technology, transfer projects like Indoor vertical expansion of Saffron, Promotion of Lavender Farming, Making of Decorative items from Sericulture waste etc.



Explanation

- In its commitment towards institutional development of RFIs under STCSS, recapitalization assistance to the tune of **Rs.255.71 crore** has been released by the UT government to three DCCBs (ACCB, BCCB and JCCB).
- NABARD has released the Center government's share amounting **Rs 111.22 crore**.
- During the year, NABARD contributed **Rs 1892.73 crore** under various components of Development Package for Jammu and Kashmir which inter alia included Infrastructure Development, Promotion of FPOs under Central Sector Scheme, Promotion of SHGs and JLGs, Support for GI registration, Refinance Support, Atmanirbhar Bharat Package, Credit for area expansion under Walnut, Saffron and Apple.



Titbits

NABARD

- **National Bank for Agriculture and Rural Development**
- **Founded : 12/07/1982**
- **HQ : Mumbai**
- **Chairman : Govinda Rajulu Chintala**



BANKING AND FINANCE



➤ RBI rejected how many banking licence applications?

- A) 7
- B) 6
- C) 10
- D) 4
- E) 8

Answer
B) 6



Explanation

- The **Reserve bank of India (RBI)** has rejected **six** applications of licenses to set small and universal bank licenses after finding them unsuitable.
- **Bansal's firm Chaitanya India Fin Credit Pvt. Ltd** was among **11 applications** for setting up a bank under the RBI guidelines for on-tap licensing of universal banks and small finance banks.
- The five other applications that were also rejected by the central bank are **UAE Exchange and Financial Services Ltd, REPCO Bank** and a **consortium** led by former Citibank employee Pankaj Vaish.



Explanation

- For small finance bank licence, RBI has found unsuitable applications of **VSoft Technologies Pvt. Ltd and Calicut City Service Co-operative Bank.**
- These are **Cosmea Financial Holdings Pvt. Ltd, Tally Solutions Pvt. Ltd, West End Housing Finance Ltd, Akhil Kumar Gupta and Dvara Kshetriya Gramin Financial Services Pvt. Ltd**, all being considered for small finance Bank licences.



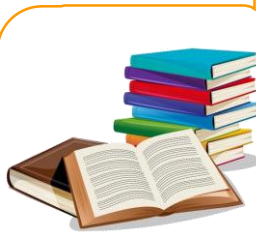
➤ Which Life Insurance Company launched Sustainable Equity Fund with Ulips?

- A) Reliance General Insurance
- B) SBI Life Insurance
- C) HDFC Life Insurance
- D) Max Life Insurance Company
- E) Shriram Life Insurance



Answer

D) Max Life Insurance Company



Explanation

- **Max Life Insurance Company Ltd.** has announced the launch of **Max Life Sustainable Equity Fund**, a pure-equity ESG fund to encourage investments in companies that focus on **environmental, social, and governance factors**.
- With this launch, Max Life aims to strengthen its commitment to help build a sustainable business ecosystem and integrating ESG compliance into its investment framework.
- The Max Life Sustainable Equity Fund responds to the growing demand for responsible investment and will allow customers to invest in firms that maintain **appropriate ESG scores**.



Explanation

- Linked to the **Nifty ESG 100 Index**, this actively managed fund promotes ESG principles focusing on stocks that form part of benchmark ESG indices and investing in companies with high ESG scores, as per the firm.



Titbits

Max Life Insurance Company

- Founded : **2001**
- HQ : **New Delhi**
- CEO : **Prashant Tripathy**



➤ **Cabinet empowered boards of PSEs to decide on closure, divestment of units/subsidiaries, the cabinet was chaired by whom?**

- A) Prime Minister
- B) Speaker
- C) President
- D) Home Minister
- E) Chief Justice

Answer
A) Prime Minister



Explanation

- The Cabinet empowered boards of state-owned companies to decide on the **closure and divestment** of units/subsidiaries.
- Presently, the Board of Directors of holding or parent public sector enterprises have been delegated certain powers to make equity investments to establish **financial joint ventures and wholly-owned subsidiaries and undertake mergers/acquisitions**, subject to certain ceilings of net worth.
- However, the Boards do not have powers for disinvestment or closure of their subsidiaries or units or stake in JVs, except for some limited powers given to **Maharatna PSEs** for minority stake disinvestment in their subsidiaries.



Explanation

- Therefore, approval of the Cabinet was required for both **strategic disinvestment and minority stake sale or closure of the subsidiaries** or units or sale of their stakes in a JV, irrespective of the size of operations or capital deployed of such subsidiaries, etc.
- The Union Cabinet, chaired by Prime Minister Narendra Modi, has approved the proposal for empowering the **Board of Directors of the Holding / Parent Public Sector Enterprises** to recommend and undertake the process for Disinvestment (both strategic disinvestment and minority stake sale) or closure of any of their subsidiaries/units/stake in JVs.



Explanation

- The alternative mechanism on disinvestment will accord 'in principle' approval for disinvestment (both strategic disinvestment and minority take sale) / **closure of subsidiaries of Maharatna PSEs**, which was delegated to them, and review the process of disinvestment or closure by the parent or holding PSEs.
- The process for undertaking the **strategic disinvestment transactions/closures** to be followed by the PSEs should be based on the principles of competitive bidding and consistent with the guiding principles to be laid down.
- For strategic disinvestment, such guiding principles will be laid down by **DIPAM**.
- For closure, DPE shall issue guiding principles.

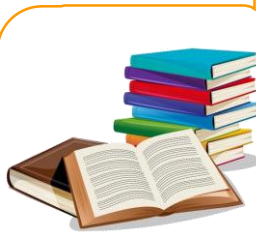


➤ India Accelerator, Mylab tie up to fund how many startups?



- A) 20-25
- B) 10-15
- C) 15-20
- D) 5-10
- E) 10-12

Answer
E) 10-12



Explanation

- **India Accelerator** has announced a partnership with biotech firm **Mylab Discovery Solutions**, which will provide mentorship and investor connections to help startups scale up.
- India Accelerator aims to enable **10-12 startups** raise a seed or growth capital of **₹15-20 lakh** each.



Titbits

India Accelerator

- Founded : **April 2017**
- HQ : **Haryana**
- CEO : **Ashish Bhatia**

Mylab Discovery Solutions

- Founded : **31/03/2016**
- HQ : **Pune**
- CEO : **Rahul Patil**



ACQUISITIONS AND MERGERS



➤ PhonePe to buy WealthDesk, OpenQ for how many million dollar?

- A) 35 million
- B) 40 million
- C) 75 million
- D) 50 million
- E) 100 million

Answer
C) 75 million



ACQUISITIONS AND MERGERS



Explanation

- **Walmart-owned PhonePe** is acquiring two wealth management companies **WealthDesk and OpenQ**.
- While the company did not disclose the deal value, a source close to the development told BusinessLine that the collective value of the acquisitions is around **\$75 million** and the deals are a mix of cash and stock.
- WealthDesk is estimated to be valued around **\$50 million** and OpenQ's valuation is somewhere around **\$20 million**.



ACQUISITIONS AND MERGERS



Titbits

PhonePe

- Founded : **2015**
- HQ : **Bengaluru**
- CEO : **Sameer Nigam**



APPOINTMENTS



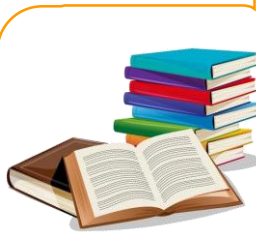
➤ Naveen Srivastava appointed India's Ambassador to which of the following country?



- A) Bhutan
- B) Nepal
- C) China
- D) Myanmar
- E) Singapore



Answer
B) Nepal



APPOINTMENTS



Explanation

- **Naveen Srivastava**, an Indian Foreign Service officer of 1993 batch, was appointed India's next ambassador to **Nepal**.
- He will succeed **Vinay Kwatra**, who assumed office as Foreign Secretary this month.



APPOINTMENTS



Titbits

Nepal

- Capital : **Kathmandu**
- Currency : **Nepalese Rupee (NPR)**
- President : **Bidya Devi Bhandari**
- Prime Minister : **Sher Bahadur Deuba**
- Language : **Nepali**



APPOINTMENTS



➤ Airtel re-appoints Gopal Vittal as MD and CEO for how many years?

- A) 1
- B) 3
- C) 4
- D) 5
- E) 2

Answer
D) 5



APPOINTMENTS



Explanation

- Bharti Airtel India's no. 2 telco, that its board has reappointed **Gopal Vittal** as **Managing Director & CEO** for a further period of five years ending on January 31, 2028.



APPOINTMENTS



Titbits

Bharti Airtel

- Founded : **07/07/1995**
- HQ : **New Delhi**
- Chairman : **Sunil Bharati Mittal**



AWARDS



➤ **Ajay Piramal receives Order of the British Empire award, hq of primal group?**



- A) Kanpur
- B) Hyderabad
- C) Mumbai
- D) Imphal
- E) Bangalore

Answer
C) Mumbai



AWARDS



Explanation

- **Ajay Piramal**, Chairman of the Piramal Group, has received an honorary **Commander of the Order of the British Empire (CBE)** by Her Majesty Queen.
- He received the award for services to the **UK-India trade relationship** as India Co-Chair of the UK-India CEO Forum.



AWARDS



Titbits

Piramal Group

- Founded : **1984**
- HQ : **Mumbai**
- CEO : **Ajay Primal**



DEFENCE

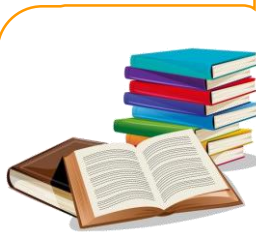


- India's first indigenous trainer aircraft, HANSA-NG successfully completed engine relight test in air at an altitude of?

- A) 7000-8000 feet
- B) 8000-9000 feet
- C) 5000-6000 feet
- D) 4000-6000 feet
- E) 3000-8000 feet

Answer

A) 7000-8000 feet



Explanation

- **'HANSA-NG'**, a two-seater flying trainer aircraft, design and developed by **CSIR-NAL**, has successfully completed in-flight engine relight test at **DRDO's Aeronautical Test Range (ATR) facility at Challakere**.
- Flight test was carried out at an altitude of **7,000-8,000 feet** with the speed range of **60 to 70 knots** by Wg Cdr K V Prakash and Wg Cdr NDS Reddy, Test Pilots from **Aircraft and Systems Testing Establishment (ASTE)**.



NATIONAL AFFAIRS



➤ President Ram Nath Kovind to inaugurate 'National Women Legislators' Conference-2022', it is organized by which of the following state?

- A) Bihar
- B) Maharashtra
- C) Karnataka
- D) Andhra Pradesh
- E) Kerala



Answer
E) Kerala



Explanation

- **President Ram Nath Kovind** will inaugurate the two-day **National Women Legislators' Conference-2022**, organized by the Kerala Assembly, at the legislative complex.
- The event, being conducted as part of the nationwide celebrations planned under '**Azadi Ka Amrit Mahotsav**' marking the 75th anniversary of India's independence, would be attended by women representatives from various legislative bodies across the country including both Houses of Parliament and state legislative assemblies and councils.
- Announcing the event at a press conference here, state Assembly speaker **M B Rajesh** said besides women ministers of the union and state governments, women speakers, deputy speakers, and MPs and MLAs would be the delegates of the event.



Explanation

- It is for the first time in the country that a conference of **women representatives** is organized on such a large scale at the national level.
- The two-day conference would discuss various topics of contemporary relevance centered on **women's rights, gender equality, ample women's representation in decision-making bodies**, and so on, apart from the inaugural and valedictory sessions and a field trip on the third day.



Titbits

Kerala

- Capital: **Thiruvananthapuram**
- CM: **Pinarayi Vijayan**
- Governor: **Arif Mohammad Khan**
- Language : **Malayalam**
- National Park : **Eravikulam National Park**
- Wildlife Sanctuary : **Kurinjimala WLS**
- Ramsar Site : **Vembanad Kol Wetland**
- Tiger Reserve : -
- Power Station : **Brahmapuram Diesel Power Plant, Idukki**
Hydro electric Plant
- Dams : **Mullaiperiyar Dam in Periyar Dam**
- RRB : **Kerala Gramin Bank (Canara Bank)**

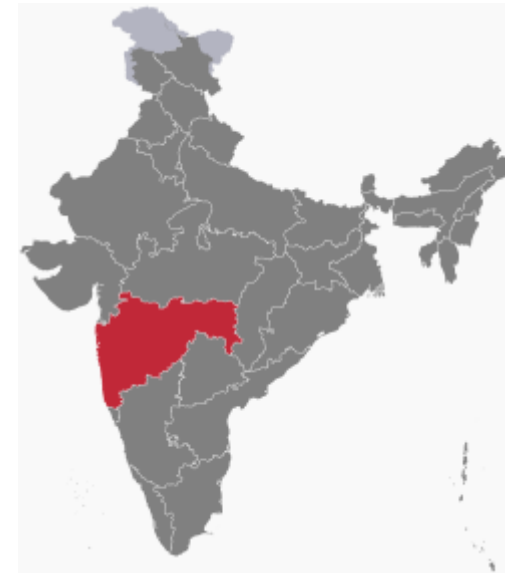


NATIONAL AFFAIRS



➤ Piyush Goyal announces formation of Cotton Council of India, he is Rajya Sabha MP of which state?

- A) Meghalaya
- B) Andra Pradesh
- C) Maharashtra
- D) Kerala
- E) Manipur



Answer
C) Maharashtra



Explanation

- Union Minister of Commerce and Industry Piyush Goyal has announced formation of **Cotton Council of India** under chairmanship of Suresh Bhai Kotak, a renowned veteran cotton man.
- The council will have representation from **Ministry of Textiles, Ministry of Agriculture, Ministry of Commerce, Ministry of Finance, Commerce and Industry, Cotton Corporation of India and Cotton Research Institute.**
- The first meeting of proposed council has been scheduled on **May 28, 2022.**



Titbits

Maharashtra

- Capital: **Mumbai**
- CM: **Uddhav Thackeray**
- Governor: **Bhagat Singh Koshyari**
- Language : **Marathi**
- National Park : **Borivilli (Sanjay Gandhi) National Park**
- Wildlife Sanctuary : **Mansingdeo WLS**
- Ramsar Site : **Nandur Madhameshwar**
- Tiger Reserve : **Bor**
- Power Station : **Koyna Hydro Electric Power Plant, Tarapur Nuclear power plant, Khaperkheda Thermal Power Station**
- Dams : **Totladoh Dam in Pench River**
- RRB : **Maharashtra Gramin Bank (Bank of Maharashtra), Vidharbha Konkan Gramin Bank (Bank of India)**



NATIONAL AFFAIRS



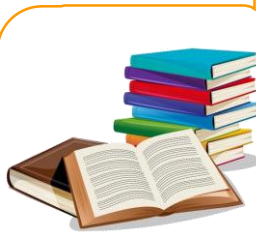
➤ Meghalaya CM inaugurates waste-to-fuel plant in which of the following state?

- A) Arunachal Pradesh
- B) Assam
- C) Manipur
- D) Meghalaya
- E) Mizoram



Answer

D) Meghalaya



Explanation

- Chief Minister Conrad Sangma inaugurated the waste-to-fuel plant, **the first plant of its kind in Meghalaya**, in the presence of Ambassador of South Korea to India, Chang Jae-Bok.
- The plant situated at Tura Municipal Board landfill site at **Rongkhon Songital in west garo hills district** will be operated by a South Korean firm, Chamhana GW.
- The project will **convert plastic and food waste into energy blocks** and the process of turning the heaps of garbage lying on the landfill site would take about 9 to 12 months to be converted since they first need to segregate the mud from the waste.
- The project would be expanded to **Shillong, Jowai, Nongstoin and other districts** as well in the coming days



Titbits

Meghalaya

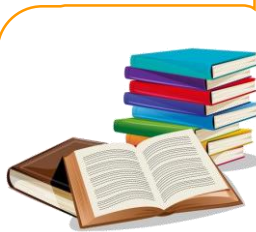
- Capital: **Shillong**
- CM: **Conrad Sangma**
- Governor: **Satya Pal Malik**
- Language : **English**
- National Park : **Nokrek Ridge National Park**
- Wildlife Sanctuary : **Narpuh WLS**
- Ramsar Site : -
- Tiger Reserve : -
- Power Station : -
- Dams : -
- RRB : **Meghalaya Rural Bank (State Bank of India)**



QUICK RECALL



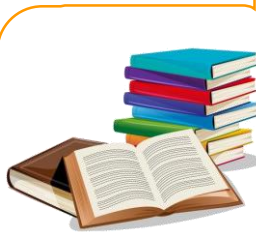
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QUICK RECALL



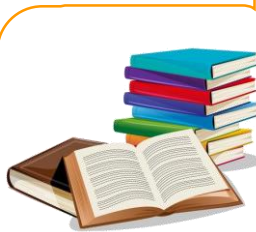
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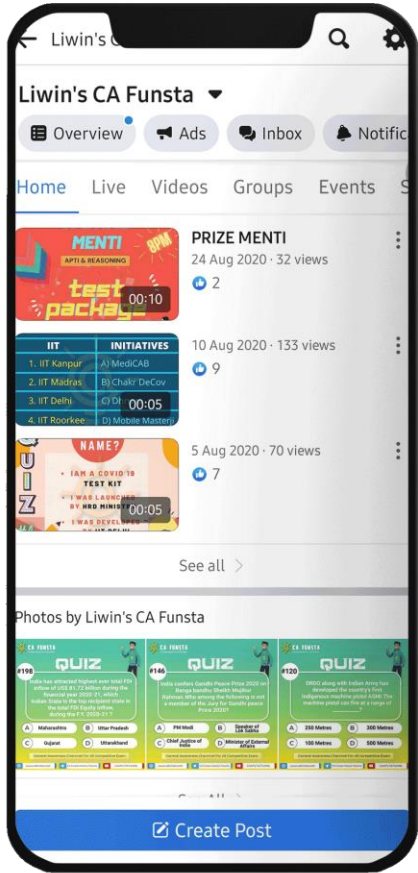
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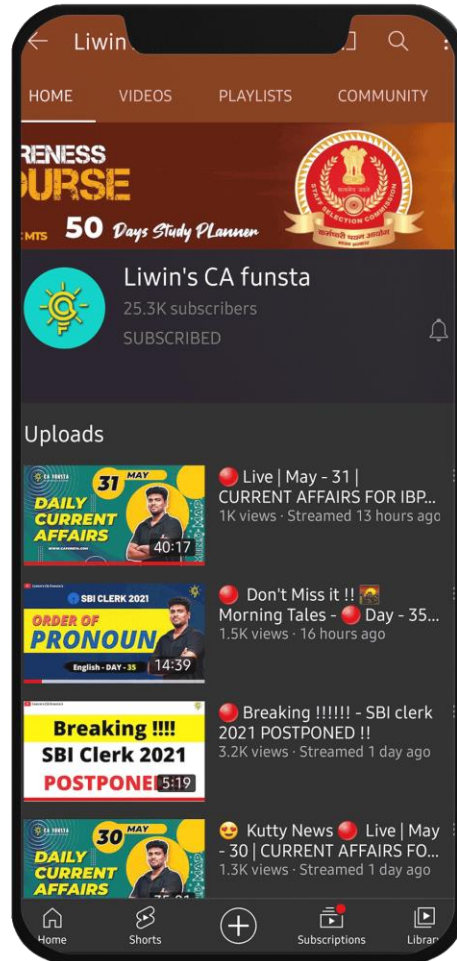
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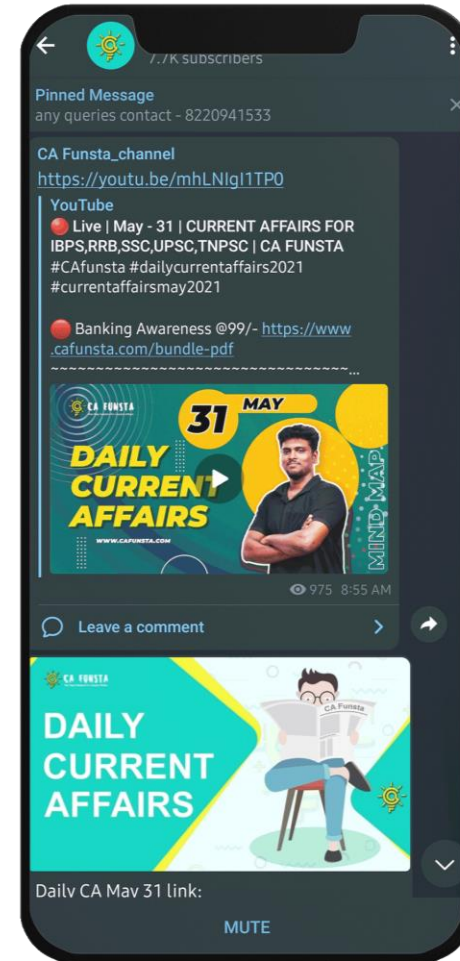
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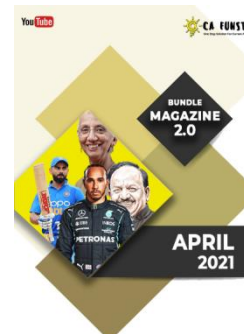
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