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May - 02



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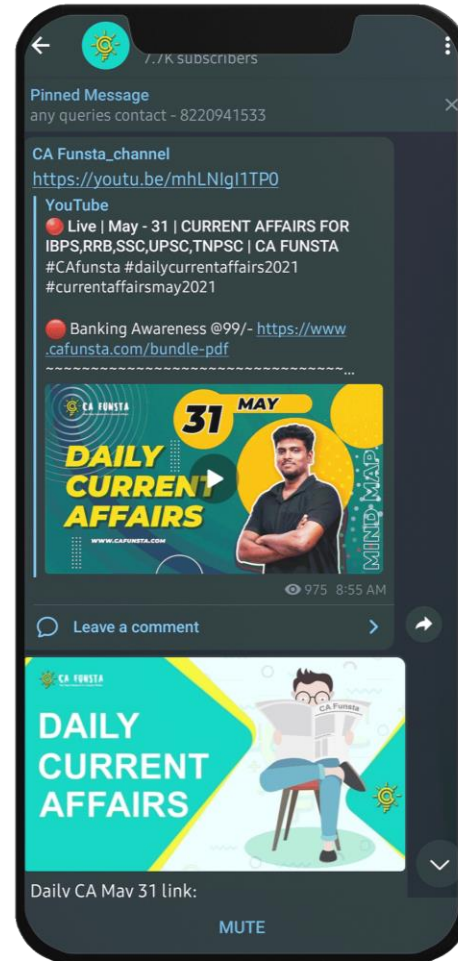


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Important Days

➤ International Labour Day is observed on?

- A) May 2
- B) May 1
- C) April 30
- D) April 29
- E) May 3

Answer
B) May 1



Important Days



Explanation

- **International Labour Day** or **International Workers' Day**, an annual affair, is celebrated globally on **May 1** for the role, contribution and sacrifice of workers for the society.
- Labour Day also called May Day is commemorated every year to **uphold the rights of the labour class**.



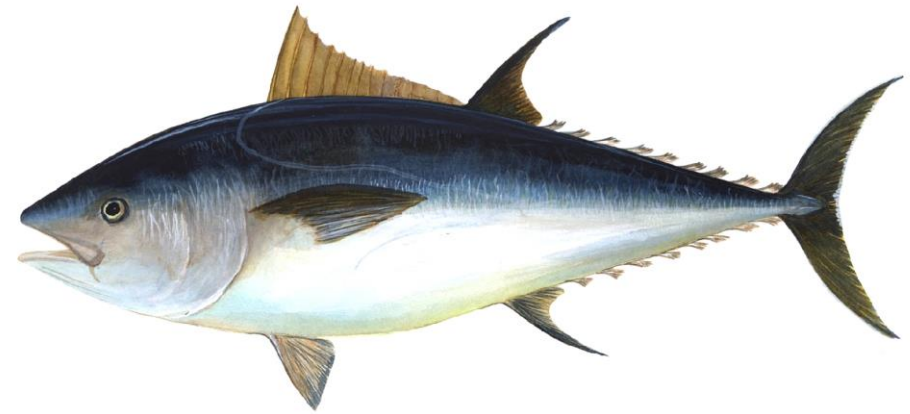
Important Days



➤ **World Tuna Day was 1st celebrated on?**

- A) 2010
- B) 2005
- C) 2001
- D) 2017
- E) 1995

Answer
D) 2017



Important Days



Explanation

- In a bid to spread awareness about Tuna fish and its importance to humans and planet earth, **May 2** is observed as **World Tuna Day**.
- World Tuna Day was established in **December 2016** by the **United Nations General Assembly**, with an aim to preserve endangered species.
- In **2017**, the first World Tuna Day was observed.

Theme

- **"Our Tuna, Our Heritage"**.



Important Days



➤ **World Laughter Day is celebrated on which day of May?**

- A) 1st Sunday
- B) 2nd Monday
- C) 1st Saturday
- D) 1st Monday
- E) 1st Wednesday



Answer

A) 1st Sunday



Important Days



Explanation

- **World Laughter Day** is celebrated on the **first Sunday of May** every year to spread happiness in the whole world.
- This year World Laughter Day will be observed on **May 1, 2022**.
- Every year **more than 70 countries** around the world celebrate World Laughter Day on the first Sunday of May.
- World Laughter Day was first celebrated on **May 10, 1998**, in Mumbai, India.
- The day was arranged by **Dr Madan Kataria**, founder of the worldwide Laughter Yoga movement.



Important Days



➤ **Ayushman Bharat Diwas is celebrated on?**

- A) April 28
- B) May 2
- C) May 1
- D) April 29
- E) April 30

Answer
E) April 30



Important Days



Explanation

- Ayushman Bharat Diwas is celebrated on **April 30**.
- It marks the launch of the **Ayushman Bharat Yojana** in **2018**.
- The Ayushman Bharat scheme gives beneficiaries coverage of up to **Rs 5 lakh per year** at government and private hospitals.



Explanation

- Youth Affairs and Sports Minister **Anurag Singh Thakur** inaugurated **2nd Khelo Masters Games Delhi-2022** at Tyagraj Stadium in New Delhi.
- Under this game, three thousand master players of the age group over **30 to 95 years**, from **23 State and Union Territories** are participating in **eight games**.
- Schemes like **Khelo India** are furthering sports in remote corners of the country.

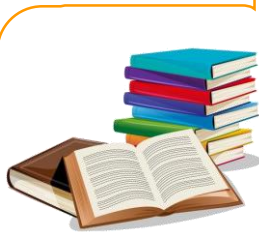


SPORTS

Titbits

Ministry of Youth Affairs and Sports

- Union Minister : **Anurag Thakur** (Hamirpur, Himachal Pradesh)
- Minister of State : **Nisith Pramanik** (Cooch Behar, West Bengal)



SPORTS



➤ Khelo India University Games Jain University won how many gold medal?

- A) 11
- B) 4
- C) 6
- D) 16
- E) 17

Answer
D) 16



Explanation

- 1st – **The Jain University** with 16 Gold, Six Silver and four Bronze
- 2nd – **Punjab University** with 11 Gold, six Silver and 17 Bronze medals.
- 3rd – **The Lovely Professional University, LPU** with 2 gold and 4 other medals.
- There are now **101 different Universities** in the medal tally list with **46** among them nabbing **at least one Gold medal**.



➤ **RBI modified norms for banks on short term crop loan scheme of how many lakh under KCC?**

- A) Rs 5 lakh
- B) Rs 3 lakh
- C) Rs 4 lakh
- D) Rs 3.5 lakh
- E) Rs 2.5 lakh

Answer
B) Rs 3 lakh



Explanation

- **RBI** modified norms for banks to claim the amount of interest subvention provided to farmers under the **short-term crop loan scheme** through **Kisan Credit Card (KCC)** during the last fiscal.
- In order to provide short term crop loans up to **Rs 3 lakh** to farmers at an interest rate of **7 per cent per annum**, the government offers interest subvention of **2 per cent** annually to banks.
- An additional **3 per cent interest subvention** is provided to farmers **who pay their loans promptly**.
- For such farmers, the effective interest rate is **4 per cent**.
- Banks are required to submit their claims on **annual basis** duly certified by their statutory auditors as true and correct, within a quarter from the close of the year.



➤ RBI penalised how many lakh on Shree Kadi Nagarik Sahakari Bank for rule violations?

- A) Rs 2.5 lakh
- B) Rs 4 lakh
- C) Rs 4.5 lakh
- D) Rs 3.5 lakh
- E) Rs 3 lakh

Answer
B) Rs 4 lakh



Explanation

- The **Reserve Bank of India (RBI)** imposed a monetary penalty of **Rs 4 lakh** on **Gujarat-based Shree Kadi Nagarik Sahakari Bank** for contravention of certain directions issued by the regulator.
- An inspection revealed that the bank had sanctioned **loans to trusts or firms** in which one of the bank's directors or a relative of one of the bank's directors had an interest.
- This penalty has been imposed in the exercise of powers vested in the RBI under the provisions of **Section 47 A (1) (c)** read with **Sections 46 (4) (i) and 56 of the Banking Regulation Act, 1949**, taking into account the failure of the bank to adhere to the aforesaid directions issued by RBI.



➤ Which insurance company launched 'Pay as you Drive' program to reduce costs of premium?

- A) Shriram General Insurance Company
- B) Kotak Mahindra General Insurance Company
- C) HDFC ERGO General Insurance Company
- D) Acko General Insurance Company
- E) ICICI Lombard General Insurance Company

Answer

C) HDFC ERGO General Insurance Company



Explanation

- **The “Pay as you drive” program** brings the opportunity to pay a premium based on the actual usage of the car.
- **HDFC ERGO General Insurance Company** announced the launch of its ‘Pay as you Drive’ program; an insurance solution that offers distance-based insurance to **reduce upfront costs of premium.**
- The program will be available for owners of new **Maruti Suzuki cars** in select cities up to May 14, 2022.
- This policy will be best suited for those customers who prefer to drive less or have multiple cars with some of those driven less than the others.
- This program, under the regulatory sandbox, is applicable for **10,000 policies** or **₹50 lacs** of premium whichever happens earlier and is being offered exclusively through **Maruti Suzuki Insurance Broking Private Limited.**



Titbits

HDFC ERGO General Insurance Company

- Founded : **2015**
- HQ : **Mumbai**
- MD : **Rithesh Kumar**



➤ Neobank 'Open' is India's _____ Unicorn?

- A) 75th
- B) 101st
- C) 91st
- D) 99th
- E) 100th

Answer
E) 100th



Explanation

- **Neobanking fintech Open Financial Technologies Pvt Ltd** has announced a series D funding round of **\$50 million** from **IIFL** along with existing investors **Temasek, Tiger Global, and 3one4 Capital**.
- With this new round of funding, the company says it is now valued at **\$1 billion** making it the **100th entrant to India's unicorn club**.
- The fintech has cumulatively raised **\$190 million** till now.
- Open has built one of Asia's digital banking platforms for **SMEs, start-ups, and freelancers** and has increased its customer base to **2.3 million customers** in the last **12 months**.



ACQUISITIONS AND MERGERS



➤ Airtel acquired how many per cent stake in Cnergee Technologies?



- A) 7%
- B) 8%
- C) 10%
- D) 25%
- E) 20%

Answer
A) 7%



ACQUISITIONS AND MERGERS



Explanation

- Telecom operator **Bharti Airtel** has acquired around **7 per cent stake** in cloud-based networking solutions provider **Cnergee Technologies** under the **Airtel Startup Accelerator Program**.
- The stake acquisition will enable Airtel to sharpen its NaaS proposition for **Small and Medium Businesses (SMBs)**, who are looking to accelerate their shift to **cloud-based applications**.



ACQUISITIONS AND MERGERS



Titbits

Bharti Airtel

- Founded : **07/07/1995**
- HQ : **New Delhi**
- Chairman : **Sunil Bharti Mittal**
- MD & CEO : **Gopal Vittal**



APPOINTMENTS



➤ Indian-origin Nand Mulchandani appointed _____ ever chief tech officer of CIA?

- A) 10th
- B) 2nd
- C) 3rd
- D) 5th
- E) 1st

Answer

E) 1st



APPOINTMENTS



Explanation

- The **Central Intelligence Agency (CIA)**, the first line of defense for the United States, announced the appointment of **Nand Mulchandani** as its first-ever **Chief Technology Officer (CTO)**.
- Before joining the intelligence agency, Mulchandani served as the **CTO** and acting director of the **Joint Artificial Intelligence Centre** under the US Department of Defence.
- Mulchandani is a serial entrepreneur who has co-founded and been CEO of multiple successful startups – **Obliv** (acquired by Oracle), **Determina** (acquired by VMware), **OpenDNS** (acquired by Cisco), and **ScaleXtreme** (acquired by Citrix).



APPOINTMENTS



Titbits

CIA

- **Central Intelligence Agency**
- Formed : **18/09/1947**
- HQ : **Virginia,USA**
- Director : **William J burns**



APPOINTMENTS



➤ Who among the following appointed as Secretary, Ministry of Cooperation?

- A) Gyanesh Kumar
- B) Alan Grant
- C) Neel Kamal Darbari
- D) S K G Rahate
- E) Pradip Kumar Tripathi

Answer

A) Gyanesh Kumar



APPOINTMENTS



Explanation

- Senior IAS officer **Gyanesh Kumar** has been appointed as Secretary, Ministry of Cooperation as part of a top-level bureaucratic reshuffle effected by the Centre.
- **Pradip Kumar Tripathi**, Secretary, Department of Personnel and Training (DoPT), has been moved as Secretary, (Coordination), Cabinet Secretariat in place of Sharma.
- **Neel Kamal Darbari**, Managing Director, Small Farmers' Agri Business Consortium, Department of Agriculture and Farmers Welfare, has been appointed as chairperson, National Authority Chemical Weapons Convention in the rank and pay of Secretary to the government of India.
- **S K G Rahate**, Additional Secretary, Ministry of Power has been appointed as Secretary, Department of Justice, Ministry of Law & Justice.



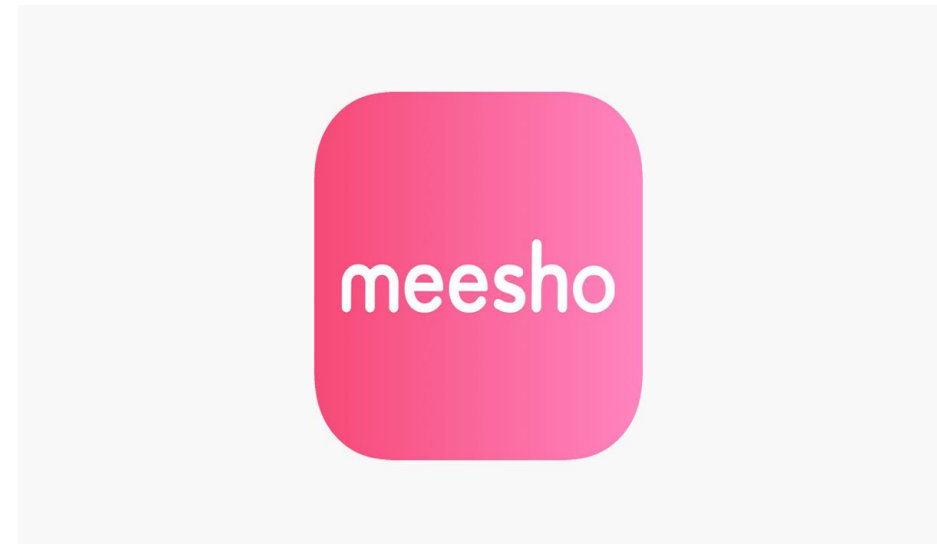
SCIENCE AND TECHNOLOGY



➤ Who among the following joined hands with Google Cloud to accelerate digital transformation?

- A) Flipkart
- B) Mithra
- C) Meesho
- D) Ajo
- E) Jiomart

Answer
C) Meesho



Explanation

- Internet commerce company **Meesho** announced a strategic association with **Google Cloud** to drive its **digital transformation journey**.
- With this collaboration, Meesho expects to generate a significant competitive advantage as it looks to build an **AI-first supplier experience**, better user acquisition strategies, and a personalized shopping experience for the **next billion e-commerce** users in the country.



Titbits

Meesho

- Founded : **13/08/2015**
- HQ : **Bengaluru**
- CEO : **Vidit Aatrey**



INTERNATIONAL AFFAIRS



➤ Which of the following country's landscape garden earned UNESCO world heritage status?



- A) Canada
- B) Brazil
- C) Russia
- D) Germany
- E) Mexico

Answer
B) Brazil



Explanation

- Globally renowned for its natural beauty, **Rio de Janeiro** received a new international distinction as **UNESCO** added landscape architect **Roberto Burle Marx's** former home to its list of **World Heritage sites**.
- The **Sitio Burle Marx** in western Rio features more than **3,500 species of plants** native to Rio and is considered a laboratory for **botanical and landscape experimentation**.
- The recognition was granted during a meeting of **UNESCO's Heritage Committee in China**.
- The site was designated a **Cultural Landscape**, a category that celebrates places allowing interaction between the environment and people.



Titbits

Brazil

- Capital : **Brasilia**
- Currency : **Real (BRL)**
- President : **Jair Bolsonaro**
- Language : **Portuguese**

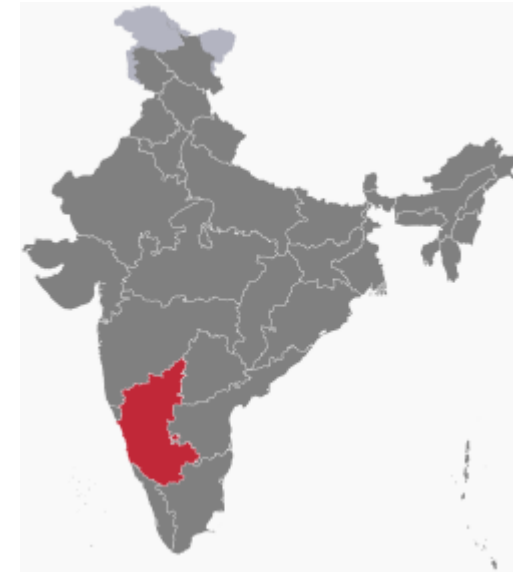


➤ Which of the following state/UT govt introduced new online system for referral of patients to tertiary healthcare facilities?

- A) Maharashtra
- B) Assam
- C) Uttar Pradesh
- D) Karnataka
- E) West Bengal

Answer

D) Karnataka



Explanation

- **Karnataka Department of Health and Family Welfare** will introduce online referral of patients from **primary health care centers** to the higher health care facilities for secondary and tertiary treatment.
- The Online platform is set to be operational from **1st of June** this year.
- This will prevent manual filling of a **pre-printed form**.
- The new Online Referral System will save time and make the process hassle-free and avoid fraud.
- The online facility is implemented under the **Ayushman Bharat Arogya Karnataka Scheme**.
- A web portal **Arogya.Karnataka.gov.in** is being developed by NIC for the purpose.



Titbits

Karnataka

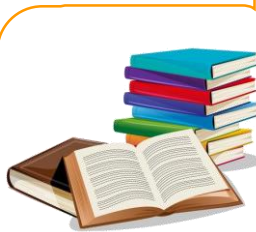
- Capital: **Bangalore**
- CM: **Basavaraj Bommai**
- Governor: **Thawarchand Gehlot**
- Language : **Kannada**
- National Park : **Kudremukh National Park**
- Wildlife Sanctuary : **Cauvery WLS**
- Ramsar Site : -
- Tiger Reserve : **Dandeli – Anashi**
- Power Station : **Raichur Super Thermal Power Station, Kaiga Nuclear Power Plant, Shivanasamudra Hydro Electric Power Plant**
- Dams : **Hemavathi Dam in Hemavathi River**
- RRB : **Karnataka Gramin Bank (Canara Bank), Karnataka Vikas Grameena Bank (Syndicate Bank)**



QUICK RECALL



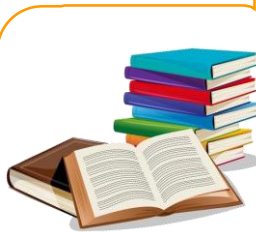
1. International Labour Day 2022
2. World Tuna Day 2022
3. World Laughter Day 2022
4. Ayushman Bharat Diwas 2022
5. Sports Minister Anurag Thakur inaugurates 2nd Khelo Masters Games
6. Khelo India University Games: Jain University lead medals tally, LPU wins 6 medals



QUICK RECALL



7. RBI modifies norms for banks on short term crop loan scheme under KCC
8. RBI penalises Shree Kadi Nagarik Sahakari Bank for rule violations
9. HDFC ERGO launches 'Pay as you Drive' program to reduce costs of premium
10. Neobank 'Open' is India's 100th Unicorn
11. Airtel acquires 7 per cent stake in Cnergie Technologies



QUICK RECALL



12. Indian-origin Nand Mulchandani appointed 1st-ever chief tech officer of CIA

13. Meesho joins hands with Google Cloud to accelerate digital transformation

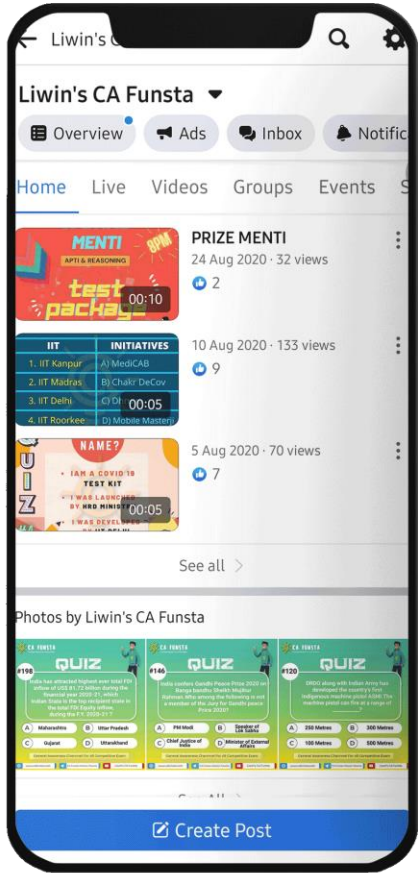
14. Gyanesh Kumar named Cooperation secretary, Alkesh Kumar Sharma to be Meity secretary

15. Brazil landscape garden earns UNESCO world heritage status

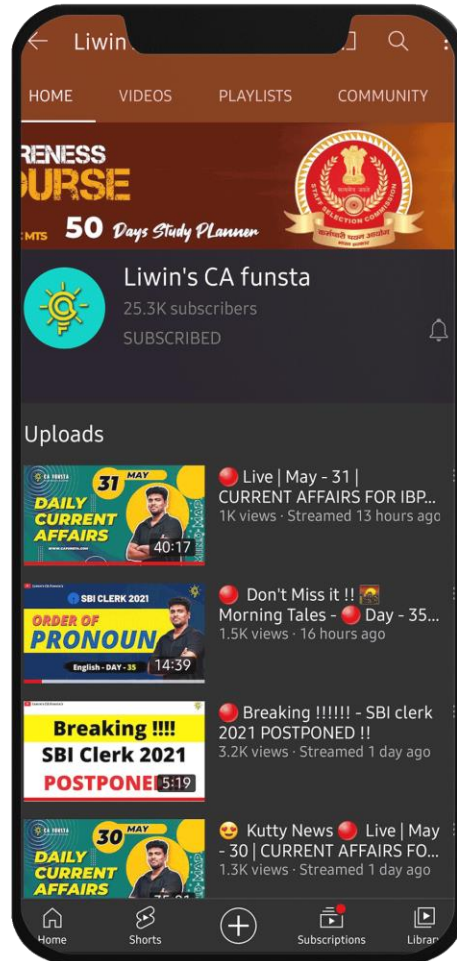
16. Karnataka govt introduces new online system for referral of patients to tertiary healthcare facilities



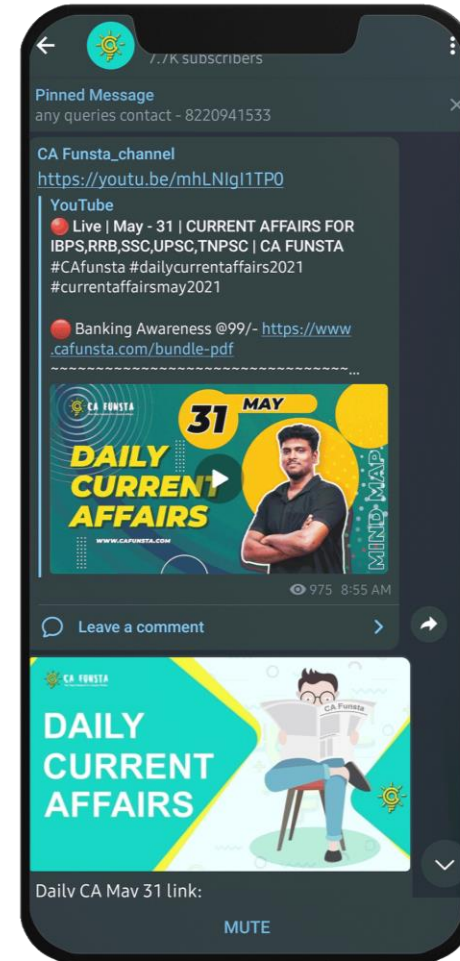
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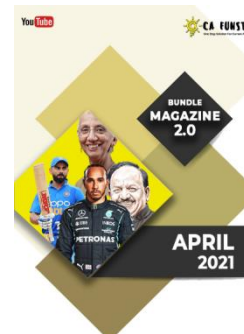
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