



# DAILY CURRENT AFFAIRS

MARCH - 31

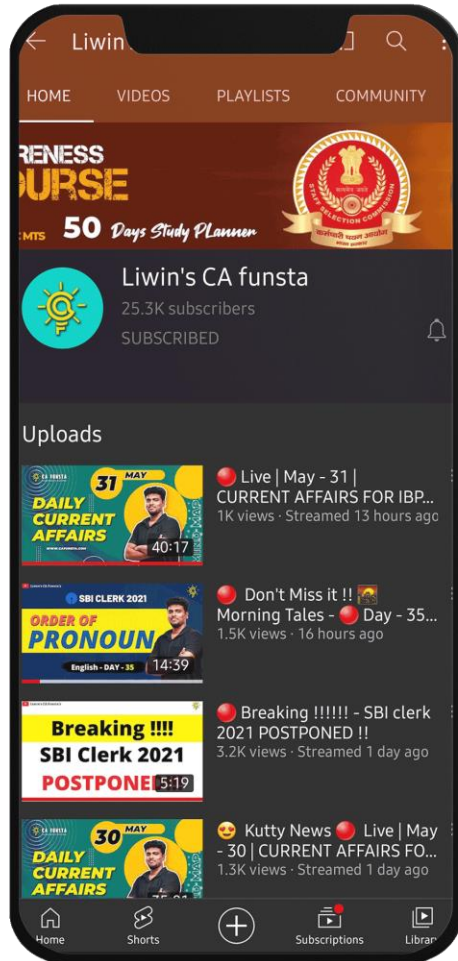


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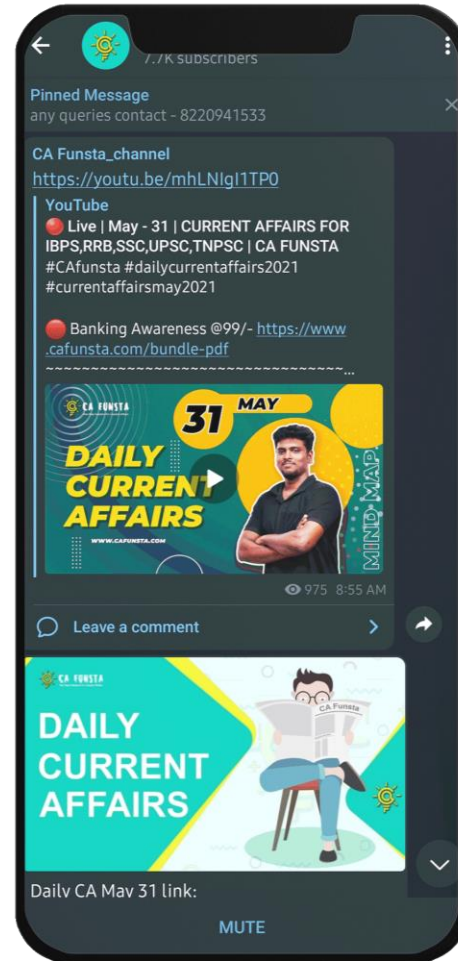
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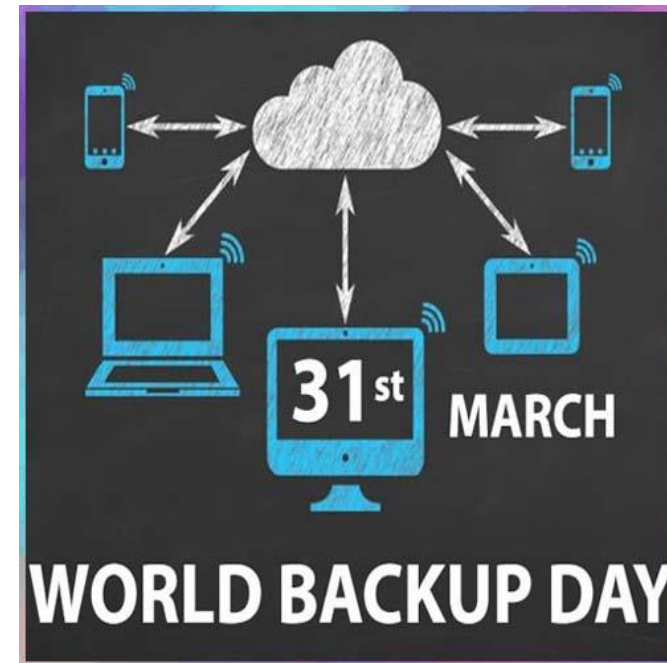


# Important Days

➤ **World Backup Day was observed on which date?**

- A) March 29
- B) March 28
- C) March 31
- D) March 26
- E) March 30

**Answer**  
**C) March 31**



# Important Days



## Explanation:

- World Backup Day falls on **the day before April Fools Day**, which is perfect timing.
- **1<sup>st</sup> - 2011**
- Crashes happen more often than you think, data recovery can cost you hundreds of dollars, and recovering everything you've stored on your computer is **not guaranteed**.
- We understand, life gets hectic and it's **easy to forget** to back up your files.



# Important Days



➤ International Day of Drug Checking was observed on March 31 from which year?

- A) 2016
- B) 2018
- C) 2015
- D) 2017
- E) 2019

**Answer**  
**D) 2017**



# Important Days



## Explanation:

- **March 31<sup>st</sup> Since 2017**
- Aim - to push harm reduction initiatives of drugs and reduce drug-related risks.
- Goal - to boost **public awareness** of the provision of drug checking services and firms from across the world.
- This is **not just for users but also for governmental organizations** worldwide looking for a solution to their citizens' substance use problems every day.



# RANKING

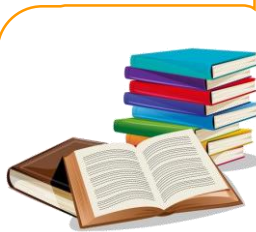


➤ What is rank of India in the Nomad Passport Index 2022?

- A) 162
- B) 156
- C) 173
- D) 189
- E) 144

**Answer**

**A) 162**





# RANKING



## Explanation

- **Nine countries** belong to Europe while Singapore held the tenth spot.
- The Nomad Passport Index is divided into five factors - Visa-Free Travel (50% weightage), Taxation of Citizens (20% weightage), Perception (10% weightage), Dual Citizenship (10% weightage), and Personal Freedom (10% weightage).
- In its Passport Index 2022, Nomad stated that while most indexes - and most people - think of a passport only in terms of travel privileges, we realized that citizens of different countries deal with far different requirements to pay tax, live freely, comply with regulations, and avoid scrutiny when travelling.



# RANKING



## Explanation

Rank	Countries
1	Luxembourg
2	Sweden
3	Ireland
4	Belgium
5	Finland
122	China
162	India
199	Aghanistan



- Which of the following bank and HSBC India jointly to set up USD 100 mn partial guarantee programme?

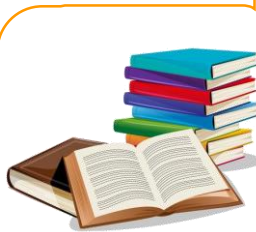


- A) World Bank
- B) Axis Bank
- C) New Development Bank
- D) State Bank of India
- E) Asian Development Bank



**Answer**

**E) Asian Development Bank**



## Explanation

- **Asian Development Bank** and **HSBC India** have signed an agreement to establish a **USD 100 million** partial guarantee programme **to support more than 4,00,000** micro-borrowers and mostly women-run micro-enterprises across India.
- This programme will strengthen microfinance as a tool to build economic resilience, reduce gender disparities, and support economic recovery across India.
- It has provided access to **microloans** for **more than 8 million borrowers**, 98 per cent of them women.
- Microfinance has improved livelihoods, reduced poverty, promoted gender equity, and spurred the growth of microenterprises and employment.



➤ Which organisation launched 'Manthan' ideathon to promote innovation?

- A) NABARD
- B) SEBI
- C) RBI
- D) SIDBI
- E) IRDAI

**Answer**

**B) SEBI**



## Explanation

- Sebi Chairperson **Madhabi Puri Buch** well positioned to leverage technology in the securities market to deliver customised solutions at a very low cost to individuals across the country as she launched an ideathon to promote innovation.
- 'Manthan' highlighted that adoption of **financial technology** (FinTech) in the securities market presents significant opportunities for stakeholders.
- Manthan is a six-week long ideathon being organised by Sebi in association with **BSE, NSE, NSDL, CDSL, Kfintech, CAMS, LinkInTime** and **MCX**.



## Explanation

- It will facilitate the creation of a pool of ideas and innovative solutions revolving around the securities market.
- The focus of Manthan is on ideation and that it is Sebi's belief **that every single idea is worth evaluating** - participants are encouraged to bring out any idea, even those which may not be achievable immediately.



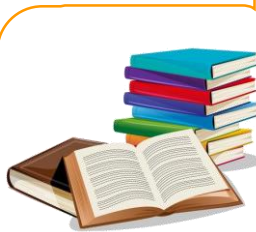
- **MobiKwik partnered with which two insurance companies for 2-wheeler insurance?**



- A) Cholamandalam MS, SBI General
- B) Bharati Axa, SBI General
- C) Acko General, Aditya Birla
- D) Bharati Axa, Cholamandalam MS
- E) Acko General, Bharati Axa

**Answer**

**A) Cholamandalam MS, SBI General**





## Explanation

- **MobiKwik**, a mobile wallet and **Buy Now Pay Later** (BNPL) finrech company has collaborated with **Cholamandalam MS General Insurance Company Ltd** and **SBI General Insurance** to offer third party and comprehensive two-wheeler insurance plans on its platform.
- A customer will just have to **enter the vehicle number** to buy insurance on MobiKwik platform without having access to his/her registration certificate.
- It include add-ons such as zero depreciation, personal accident and 24X7 road assistance.
- MobiKwik users can also find all their different policy documents in one place on the app under the **'My Policy'** section.



# ACQUISITIONS AND MERGERS



➤ Bain Capital to acquire how much percentage of stake in IIFL Wealth for Rs 3,679 cr?



- A) 23.89 %
- B) 24.98 %
- C) 21.78 %
- D) 25.59 %
- E) 22.48 %

**Answer**  
C) 24.98 %



# ACQUISITIONS AND MERGERS



## Explanation

- Private equity firm **Bain Capital** will acquire a **24.98 per cent stake** in **IIFL Wealth Management Limited** for Rs **3,679 crore**.
- **BC Asia Investments X Limited**, a subsidiary of Bain Capital, has proposed to pick up a **2.2 crore stake** held by **General Atlantic Singapore Fund Pte Ltd** and **FIH Mauritius Investments Ltd**, a wholly-owned subsidiary of Fairfax India Holdings Corporation in IIFL Wealth Management Limited.



# ACQUISITIONS AND MERGERS



➤ Karnataka Bank opens Digi Centre in which place?

- A) Kolkata
- B) Mumbai
- C) Chennai
- D) Mangaluru
- E) Hyderabad

**Answer**  
**D) Mangaluru**



# ACQUISITIONS AND MERGERS



## Explanation

- Karnataka Bank has opened a 'Digi Centre' in Mangaluru was inaugurated by the **Chief Business Officer, Gokuldas Pai**.
- The centre offers various services like opening of **savings bank accounts, issuance of debit cards, cash withdrawal, cash deposit, and in-principle sanction of retail loans through digital mode/channels** in a paperless, efficient, safe and secured environment.
- Digi Centre is the outcome of continuous and committed efforts of the bank to make the customer onboarding seamless, **more user-friendly and environmental friendly** with the effective application of digital solutions.



# APPOINTMENTS



➤ **Vikas Kumar appointed new MD of which Metro Rail Corporation in India?**

- A) Nagpur
- B) Pune
- C) Mumbai
- D) Thane
- E) Delhi

**Answer**

**E) Delhi**



# APPOINTMENTS



## Explanation

- The Delhi government appointed Vikas Kumar as the managing director of the **Delhi Metro Rail Corporation (DMRC)** for five year term was approved by the **Union Ministry of Housing and Urban Affairs**.
- Kumar, an officer of the 1988-batch of the Indian Railway Traffic Service.
- Kumar will succeed **Mangu Singh**, whose tenure ends on this March.



# APPOINTMENTS



➤ Which company has appointed former Citibank India head Pramit Jhaveri as its director?

- A) Tata
- B) Reliance Industries
- C) L&T
- D) Adani
- E) Bajaj

**Answer**  
**C) L&T**





# APPOINTMENTS



## Explanation

- Larsen & Toubro Limited (L&T) has appointed **former Chief Executive Officer of Citibank India** from 2010 to 2019, **Pramit Jhaveri** as independent director for a period of five years.
- He is also senior advisor to **Premji Invest** and **PJT Partners** and an independent director on the board of Bajaj Finance Limited.
- Prior to his current activities, he was **Vice Chairman - Banking, Asia Pacific Citi**.



# SCIENCE AND TECHNOLOGY



➤ Airtel and which company team up for digital solutions across 5G, private networks, cloud?

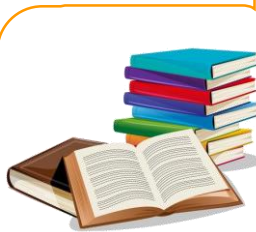


- A) Wipro
- B) Tech Mahindra
- C) HCL
- D) Infosys
- E) TCS



**Answer**

**B) Tech Mahindra**



## Explanation

- **Bharti Airtel** and **Tech Mahindra** announced a strategic partnership to jointly develop and market enterprise-grade digital solutions across 5G, private networks and cloud and Content Delivery Network (CDN) solutions to businesses.
- The two firms will set up a joint 5G innovation lab for developing '**Make-in-India**' use cases for the Indian and global markets.
- These solutions will focus on combining Airtel's integrated connectivity portfolio of 5G ready **mobile network, fibre, and Internet of Things (IoT)** along with Tech Mahindra's system integration capabilities.
- The companies will initially focus on segments such as automobiles, aviation, ports, utilities, chemicals, oil and gas and expand to other industries.



# SCIENCE AND TECHNOLOGY



➤ Microsoft launched Founders Hub platform in which country?

- A) Canada
- B) India
- C) USA
- D) Japan
- E) Russia

**Answer**  
**B) India**



## Explanation

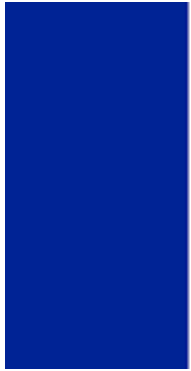
- Microsoft launched its '**Microsoft for Startups Founders Hub**' in India, a platform that will support founders at every stage of their startup journey, with access to over **USD 300,000** in benefits including technology and tools from the tech giant and partners.
- Microsoft for Startups Founders Hub' is a new digital and inclusive platform for startup founders in India.
- Startups will also be able to **gain mentorship and skilling opportunities** with industry experts and Microsoft Learn.
- Microsoft for Startups Founders Hub was created following extensive research and conversations with hundreds of founders who explicitly shared their need for access to a digital ecosystem that promotes opportunities and democratizes innovation regardless of background, location, progress, or passions.



# INTERNATIONAL AFFAIRS

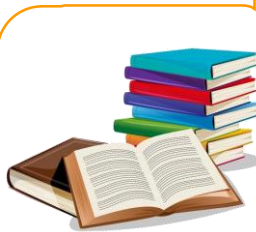


➤ India and which country begin mega naval war game in Arabian Sea?



- A) France
- B) Italy
- C) Nepal
- D) Spain
- E) Srilanka

**Answer**  
**A) France**



## Explanation

- **India** and **France** began a **five-day** mega naval war game in the Arabian Sea in reflection of growing congruence in their maritime security cooperation.
- The Indian Navy's various platforms including **ships, submarines, maritime patrol aircraft, fighter aircraft** and **helicopters** of the two navies are participating in the Varuna exercise.
- It is the **20th edition** of the **Varuna series** of exercises and it has become a vital part of strategic ties between the two countries.
- The French Navy deployed its nuclear-powered aircraft carrier **Charles de Gaulle**, and its entire carrier strike group in that exercise, reflecting growing congruence in naval ties.



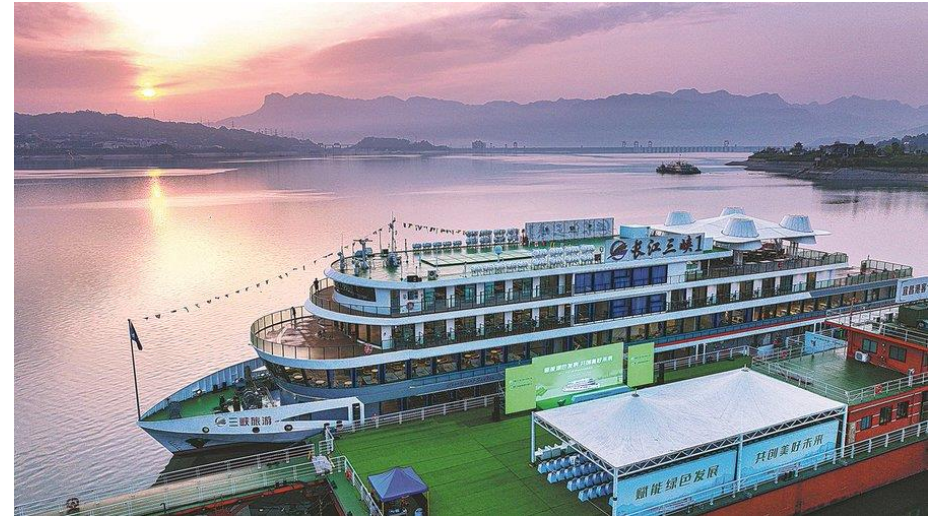
# INTERNATIONAL AFFAIRS



➤ **World's biggest electric cruise ship sets sail in which country?**

- A) India
- B) Indonesia
- C) UAE
- D) Thailand
- E) China

**Answer**  
**E) China**





## Explanation

- The world's largest electric cruise ship has settling back into port in **Yichang in China's central Hubei province** after cruising up and down the **Yangtze River**.
- Powered by a **massive 7,500 kilowatt-hour marine battery** from the world's No. 1 battery manufacturer for electric cars, Contemporary Amperex Technology, the ship will go into commercial operations from next month, being used mainly for sightseeing trips.
- At **100 meters long** and around **16 meters wide**, the Yangtze River Three Gorges 1 can carry up to **1,300 passengers** and It can travel for around **100 kilometers on a single charge**, saving around **530 metric tons of fuel**.
- Developer China Yangtze Power plans to use the ship as a starting point to expand China's marine electric vehicle market.



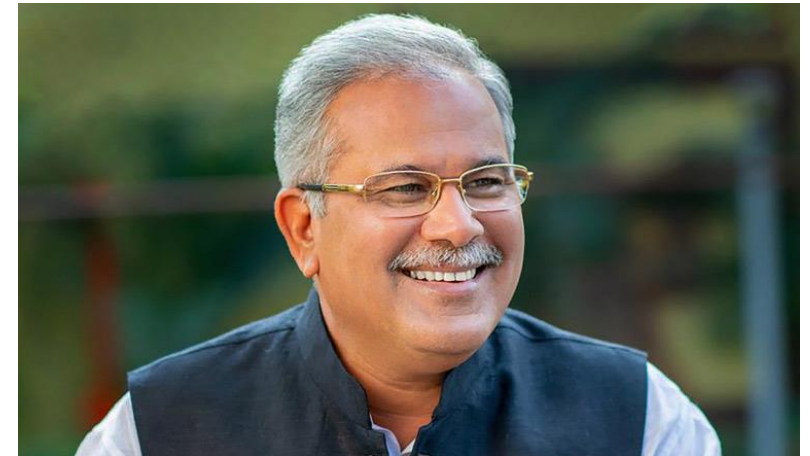
# NATIONAL AFFAIRS



➤ Which state/UT CM released Rs 1,124.92 crore to help state's farmers, women groups, tendu patta collectors?

- A) Delhi
- B) Nagaland
- C) Chhattisgarh
- D) Tamilnadu
- E) Ladakh

**Answer**  
**C) Chhattisgarh**



## Explanation

- To strengthen the economy, Chhattisgarh Chief Minister Bhupesh Baghel released **Rs 1,124.92 crore** through direct transfer schemes to the state's farmers, women groups, tendu patta collectors and landless families under '**Rajiv Gandhi Nyay Yojana**', '**Godhan Nyay Yojana**', and '**Rajiv Gandhi Gramin Bhumiheen Krishi Mazdoor Nyay Yojana**'.
- To make healthcare accessible CM also **launched 60 mobile medical unit ambulances** of Municipal Corporation and Municipal Panchayat to provide better health services to women and girls of the state at their doorstep under Chief Minister Urban Slum Health Scheme.



## Explanation

- Main focus is to **create employment opportunities** besides putting the money directly into the pockets of people.
- The Chattisgarh CM has also inaugurated **4 new revenue sub-divisions and 23 new tehsils** to bridge the gap between the public and administration under administrative decentralization in the state.
- CM released the second installment to **3.55 lakh beneficiaries** with the amount of **Rs 71.08 crore** under Rajiv Gandhi Grameen Bhumiheen Krishi Mazdoor Nyay Yojana.
- Chhattisgarh government released Rs 1,029.31 crore as the fourth instalment of the state's flagship scheme, Rajiv Gandhi Kisan Nyay Yojana to 20.58 lakh farmers of the state to encourage the agricultural sector



➤ Who among the following launched Software to transmit court orders swiftly?

- A) Ram Nath Kovind
- B) Nirmala Sitharaman
- C) N V Ramana
- D) Kiren Rijiju
- E) Narendra Modi

**Answer**

**C) N V Ramana**



## Explanation

- **Chief Justice N V Ramana** launched a software to transmit court orders swiftly and securely through electronic mode, a step which will help in quick communication of judicial orders named **Fast and Secured Transmission of Electronic Records (FASTER) software**.
- FASTER system was developed on war footing by the Registry in collaboration with the **NIC**.
- The FASTER Cell has been established in **the Registry of the Supreme Court**.



➤ Which among the following organisation released consultation paper on Drug Registry?

- A) WHO
- B) Codex India
- C) NAMS
- D) NHA
- E) ICMR

**Answer**  
**D) NHA**



# national health authority



## Explanation

- The **National Health Authority (NHA)** has released a consultation paper on Drug Registry.
- Under the ambitious **Ayushman Bharat Digital Mission (ABDM)**, Drug Registry is intended to be a single, up-to-date, centralized repository of all the drugs across all systems of medicine which are approved and are available in **the Indian Market**.
- The Drug Registry application is proposed be designed using open-source technologies and will be interoperable.
- It focuses only on Drug Registry within **the National Digital Health Ecosystem** and offers NHA's current vision on the functionalities of the proposed Drug Registry, the process for its creation and potential benefits to various ecosystem stakeholders.





# NATIONAL AFFAIRS



- Tamil Nadu FibreNet Corp signs agreement with which company for BharatNet project implementation?

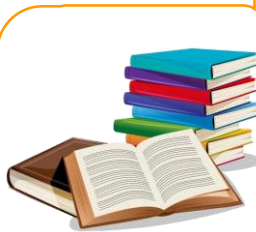


- A) Finolex
- B) Polycab
- C) Birla Cable
- D) KEI Industries
- E) Vindhya Telelinks



POLYCAB INDIA LIMITED

**Answer**  
**B) Polycab**



## Explanation

- **Tamil Nadu FibreNet Corporation Ltd** entered into a Master Service Agreement with Noida-based **Polycab India Ltd** for implementation of **BharatNet Phase-II** in the State at a cost of **₹509 crore**.
- BharatNet Phase-II Project envisages providing all the **12,525 Gram Panchayats** in the State with high-speed bandwidth using **Optical Fibre Cable**. The Centre has approved the project at an estimated cost of **₹1,815 crore**, minimum scalable bandwidth will be **1 Gbps**.
- The implementation of the project has been divided into four packages and one System Integrator for each package and Third Party Agency (TPA) has been selected.

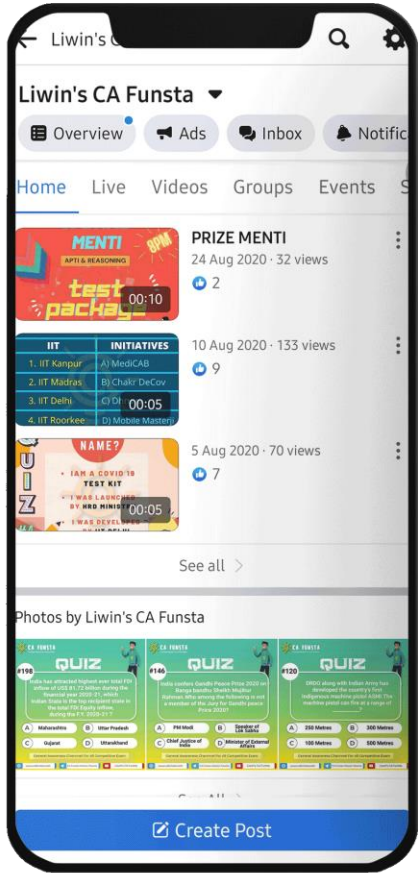


## Explanation

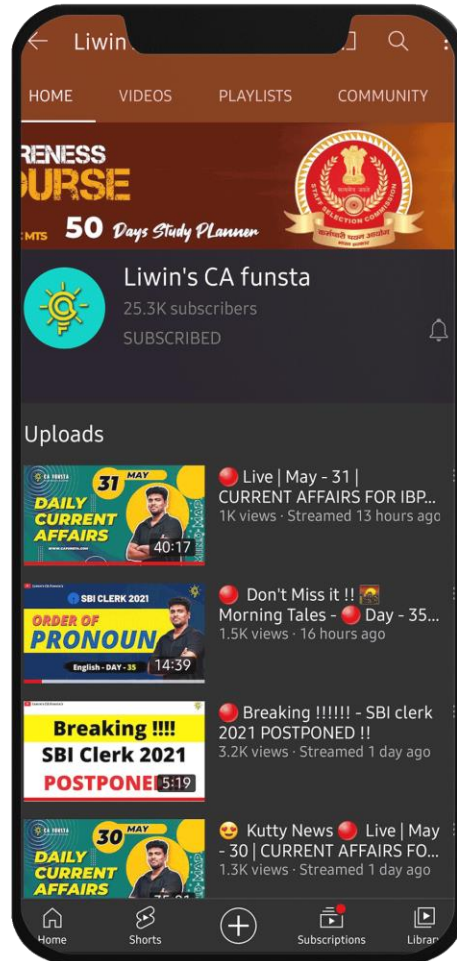
- The BharatNet infrastructure will allow provision of digital services like **e-education, telemedicine, triple play services (Telephone, Television & Internet Connection)** to the common man at affordable cost.
- It will also allow government offices, public institutions, schools, colleges and industries to use high-speed bandwidth to deliver citizen centric services at the village level.
- All the village panchayats will be enabled **with secure and reliable broadband services**.
- The project will improve the socio-economic standard of the state by creating jobs and services in rural areas.



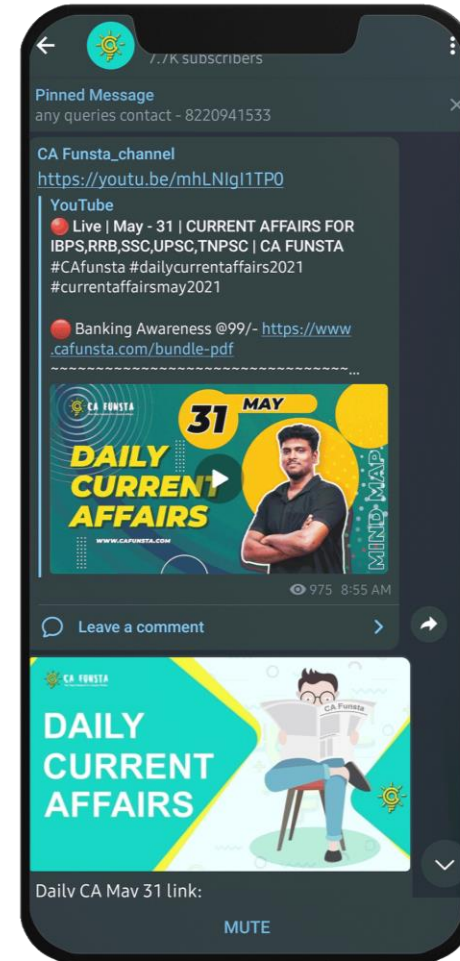
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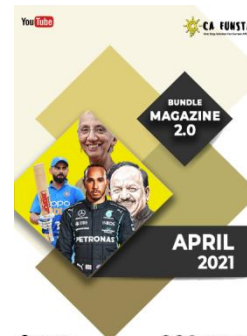
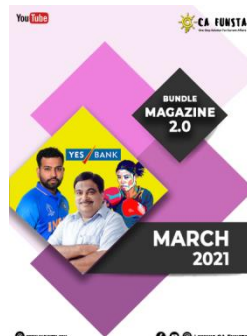
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