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November - 29



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IDIOM

BURY THE HATCHET

TO STOP FIGHTING AND BECOME FRIENDS



"Bury the hatchet"



IDIOM

Bury the hatchet

Bury the hatchet is an American English idiom meaning "to make peace".

Meaning

End the conflict and make peace.

Usage

Jerry and Cindy had been avoiding each other since the divorce, but I saw them together this morning, so they must have buried the hatchet.



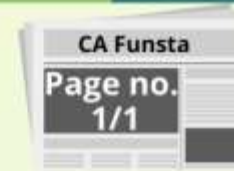
Hatchet

A hatchet is a small ax that you can hold in one hand.



Daily Current Affairs Oneliners

November 28, 2021



- 1. Shreyas Iyer** – 1st Indian to score century and half-century on Test debut.
- 2. Parmjeet Kumar** – Bronze medal in World Championships 2021.
- 3. Kantar's BrandsZ india 2021** – Topped by Amazon+ Asian paints + Tata tea.
- 4. Germany** – Announced Euro 1.2 billion to India.
- 5. India+ Sri Lanka + Maldives** - Conducted joint exercise.
- 6. Azadi Ka Digital Mahotsav** – Nov 29 to Dec 25.
- 7. Varanasi** – Ropeway services in public transportation.
- 8. Jal Shakti Minister** – River Cities Alliance (RCA) Platform.

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OBITUARY



➤ **Shiva Shankar Master passed away. He was related to which field?**

- A) Journalist
- B) Politician
- C) Writer
- D) Sports
- E) Ace choreographer

Answer

E) Ace choreographer



➤ Which company launches “Health Savings Account” in partnership with neo bank Open?



- A) Google Pay
- B) Patym
- C) PhonePe
- D) BharatPe
- E) Fedo

Answer

E) Fedo



Explanation

- AI driven Health- tech company Fedo has announced a announced 'Health Savings Account', called Fedo HSA, in collaboration with neo bank Open.
- Fedo HSA will be offering a combined account that helps customers **meet their required spends through a combination of smart savings, insurance, line of credit** all bundled in a powerful savings account that comes with a health Credit/ Debit cards with health benefit features and rewards.



➤ **Which Payments Bank launches transit card for metro, bus, rail payments?**

- A) Patym Payment Bank
- B) Fino Payment Bank
- C) NSDL Payment Bank
- D) Jio Payment Bank
- E) Airtel Payment Bank



Answer

A) Patym Payment Bank



Explanation

- Under the initiative, the company said that it offers the **National Common Mobility Card (NCMC)** interoperable physical mobility card, which drives the government's One Nation, One Card initiative.



Titbits

Paytm Payments Bank
Headquarters: Noida, U.P
MD & CEO: Renu Satti



➤ **Which company launches no-code embedded finance platform – Zwitch?**

- A) Google Pay
- B) Open Financial Technologies Pvt. Ltd
- C) PhonePe
- D) BharatPe
- E) Fedo

Answer

B) Open Financial Technologies Pvt. Ltd



Explanation

- Open Financial Technologies Pvt. Ltd launches no-code embedded finance platform – Zwitch.
- Embedded finance helps fintechs and non-fintech companies to launch or embed financial services like banking, payments, cards, lending etc into their existing product or service thereby increasing sales, customer engagement, or additional revenues channels.



Titbits

Open Financial Technologies Pvt. Ltd
Headquarters: Bangalore, Karnataka
CEO: Anish Achuthan



ACQUISITIONS AND MERGERS



➤ LIC gets RBI's nod to increase stake in Kotak Mahindra Bank to ____?

- A) 5.99%
- B) 4.99%
- C) 3.99%
- D) 2.99%
- E) 9.99%

Answer

E) 9.99%



ACQUISITIONS AND MERGERS



Explanation

- The Reserve Bank of India (RBI) has granted approval to state-owned insurance behemoth, Life Insurance Corporation of India (LIC), to raise its stake in private lender Kotak Mahindra Bank up to 9.99 per cent.
- Currently, the life insurer holds 4.96 per cent in the private lender.
- The approval of the central bank will be valid for one year.
- As per RBI norms, prior approval of the RBI is required to increase stake in private banks beyond 5 per cent.



ACQUISITIONS AND MERGERS



Titbits

Life Insurance Corporation
Headquarters: Mumbai, Maharashtra
Chairman: M R Kumar

Kotak Mahindra Bank
Hq: Mumbai
MD and CEO: Udaykotak
Tagline: Let's make money simple, Ab Kona KonaKotak



APPOINTMENTS



➤ **The government has appointed senior bureaucrat Vivek Johri as the Chairman of which organisation?**

- A) IRDAI
- B) CII
- C) CCI
- D) CBDT
- E) CBIC

Answer

E) CBIC



APPOINTMENTS



Explanation

- The government has appointed senior bureaucrat Vivek Johri as the Chairman of the **Central Board of Indirect Taxes and Customs (CBIC)**.
- Johri, a 1985-batch Indian Revenue Service (Customs and Indirect Taxes) officer, is currently working as a member of the board.
- His appointment was approved by the Appointments Committee of the Cabinet.
- He was appointed as the tenure of former chairman **M Ajit Kumar ends in the month of November 2021.**



APPOINTMENTS



Titbits

CBIC

Abbreviation: The Central Board of Indirect Taxes and Customs

Chairperson: Vivek Johri

Founded: 1 January 1964



APPOINTMENTS



➤ **Rajnish Kumar, former chairman of which bank, has been appointed as an independent non-executive director on the board of Hero Motocorp?**

- A) DBS Bank India
- B) State Bank of India
- C) Axis Bank
- D) HDFC Bank
- E) Kotak Mahindra Bank

Answer

B) State Bank of India



APPOINTMENTS



Titbits

State Bank of India

Capital : Mumbai, Maharashtra

Head : Dinesh Kumar Khara

Tagline : With You all the way, Pure Banking Nothing Else,
The Nation Bank on Us, The Banker to Every Indian, A Bank
of the Common Man



AWARDS



➤ **33rd HUNAR HAAT, organized by the Ministry of _____ received the prestigious India International Trade Fair, 2021 Silver Medal for strengthening commitment to “Vocal for Local” and its strong presence at the Trade Fair?**

- A) Tribal Affairs
- B) Minority Affairs
- C) Health
- D) Women & Child Development
- E) Home

Answer

B) Minority Affairs



Explanation

- Mr. Naqvi said, over 550 artisans and craftsmen from more than 30 States and Union Territories participated and set up more than 300 stalls in the 33rd HUNAR HAAT.
- The Minister stated that Prime Minister Narendra Modi's "mantra" of "Vocal for Local" and "Swadeshi to Swavlamban" has encouraged and promoted India's traditional and ancestral legacy of handloom-handicraft.
- The next HUNAR HAAT will be organised at Surat (11 to 20 December) and JLN Stadium, New Delhi (22 December 2021 to 2 January 2022).



AWARDS



Titbits

Minority Affairs Ministry
Minister: Mukhtar Abbas Naqvi
Constituency: Rajya Sabha, Jharkhand

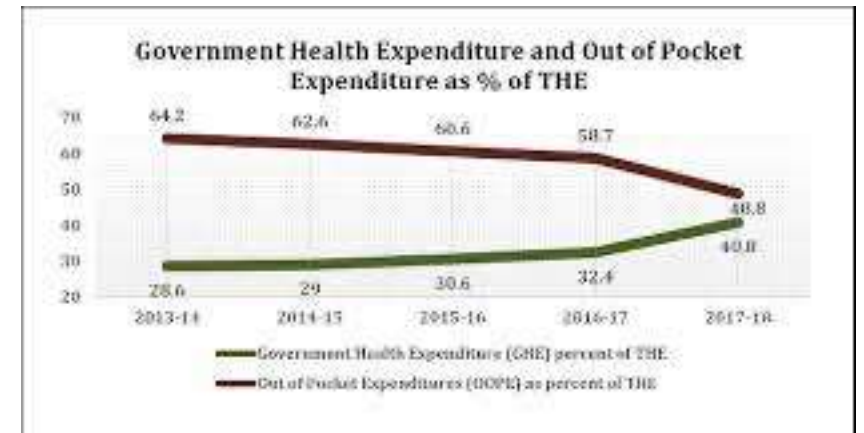


➤ Who released findings of the National Health Accounts (NHA) estimates for India for 2017-18?

- A) Ram Nath Kovind
- B) Y S Jagan Mohan Reddy
- C) Rajesh Bhushan
- D) Anurag Singh Thakur
- E) PA Mohamed Riyas

Answer

C) Rajesh Bhushan



Explanation

- There has been an increase in the share of government health expenditure in the total GDP of the country, according to the National Health Account Estimate report.
- It has increased from 1.15 per cent in 2013-14 to 1.35 per cent in 2017-18.
- The share of Government Health Expenditure in total health expenditure has also increased overtime.
- In 2017-18, the share of government expenditure was 40.8 per cent, a significant rise from 28.6 per cent in 2013-14.



➤ Indian Railways' North East Frontier Railway zone is constructing the world's tallest pier bridge in which state?

- A) Karnataka
- B) Haryana
- C) Meghalaya
- D) Manipur
- E) Assam



Answer

D) Manipur



Explanation

- Indian Railways' North East Frontier Railway zone is constructing the world's tallest pier bridge in the North-Eastern state of Manipur.
- The bridge is being constructed across **river Ijai near Noney**, and it will be the tallest pier with a height of **141 metres**.
- The bridge is constructed as part of the **111km-long Jiribam-Imphal railway project**.
- The hydraulic augers technique is used to construct the piers of the bridge



Explanation

- Security forces are deployed at the site, where a bridge of **a total length of 703 metres** is being constructed.
- The bridge is being constructed at the hilly terrain of Marangching village in Noney district, about 65 kilometres west of Manipur's Imphal.



Titbits

Manipur

Capital: Imphal

CM: N. Biren Singh

Governor: La Ganesan



➤ Which state has rolled out the microfinance loan waiver scheme to give relief to 24 lakh women in the state?

- A) Karnataka
- B) Haryana
- C) Meghalaya
- D) Manipur
- E) Assam

Answer

E) Assam



Explanation

- Chief Minister Dr Himanta Biswa Sarma launched the Assam Micro Finance Incentive and Relief Scheme, 2021, at Collegiate HS School, Tezpur in Sonitpur district.
- Himanta Biswa Sarma ceremonially distributed cheques of Rs 25,000 to five women beneficiaries during the programme.



Explanation

- The chief minister said that of the total 24 lakh woman beneficiaries, including 59,468 women in Sonitpur district, each will get Rs 16,000 - Rs 25,000.
- He further added that in the first phase the state government will spend Rs 3000 crore to provide relief to 11 lakh microfinance borrowers of the state who are making regular payments to the banks.



Titbits

Assam

Capital: Dispur

CM: Himanta Biswa Sarma

Governor: Jagdish Mukhi





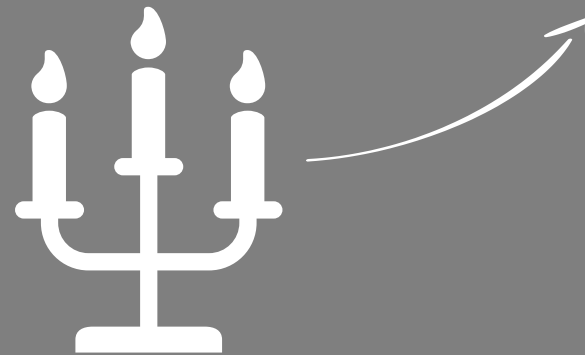
November 29 Overall Review



Obituary

Shiva Shankar Master

Prominent Choreographer



BANKING AND FINANCE

Launch of Paytm Transit Card,
keeping in mind the vision of one
nation, one card.

Paytm Payments Bank

“Health Savings Account”
in partnership with
neo bank Open

Fedo



The second phase of
'Savdhaan Rahein. Safe Rahein'.

Bajaj Finserv

no-code embedded finance platform
Zwitch

**Open Financial Technologies
Pvt. Ltd**



ACQUISITIONS AND MERGERS

RBI's nod to increase stake in Kotak Mahindra Bank to 9.99%



LIC



APPOINTMENTS

Hero Motocorp

An independent
non-executive director

Hero Motocorp



Vivek Johri

Chairman of CBIC

Senior Bureaucrat

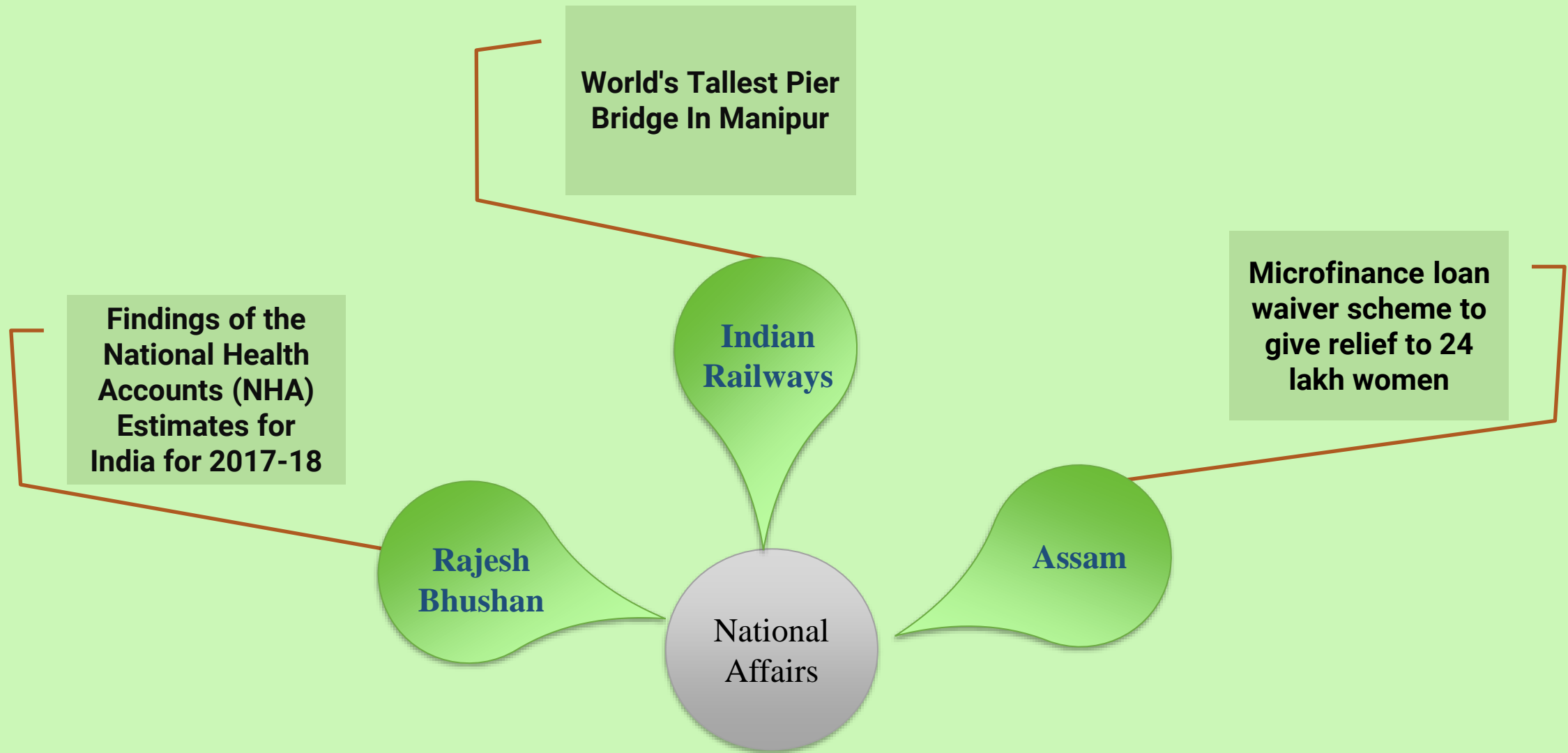


AWARDS

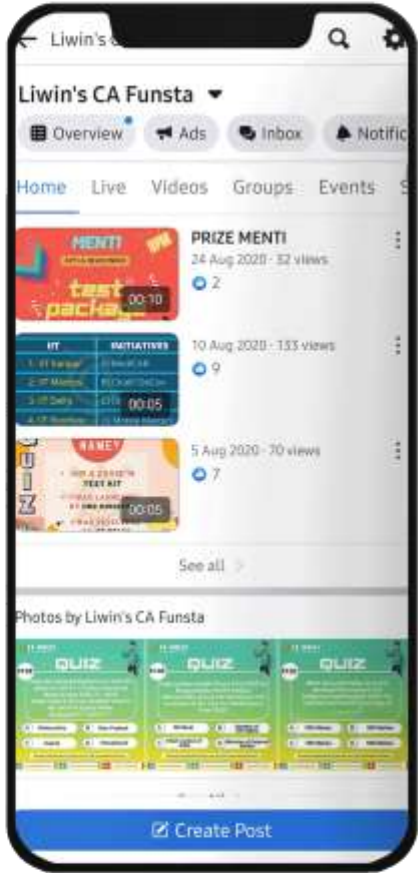
Hunar Haat

India International Trade Fair, 2021
Silver Medal for strengthening
commitment to "Vocal for Local"

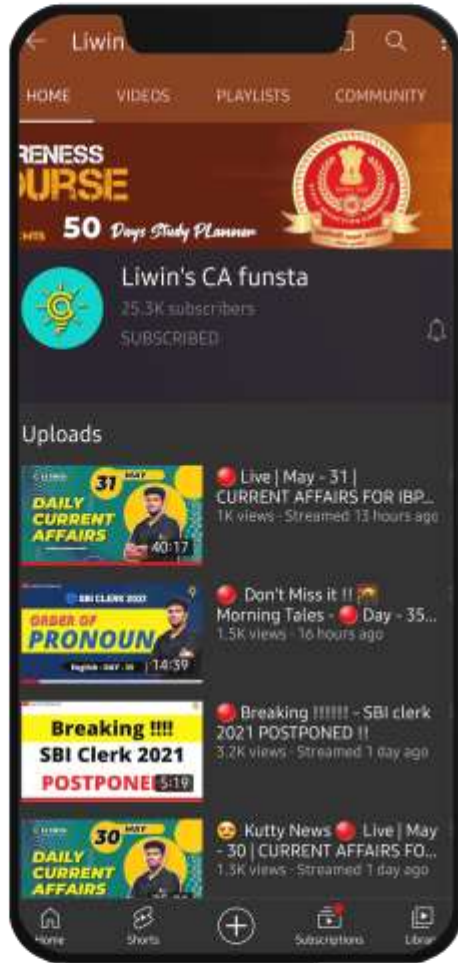




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