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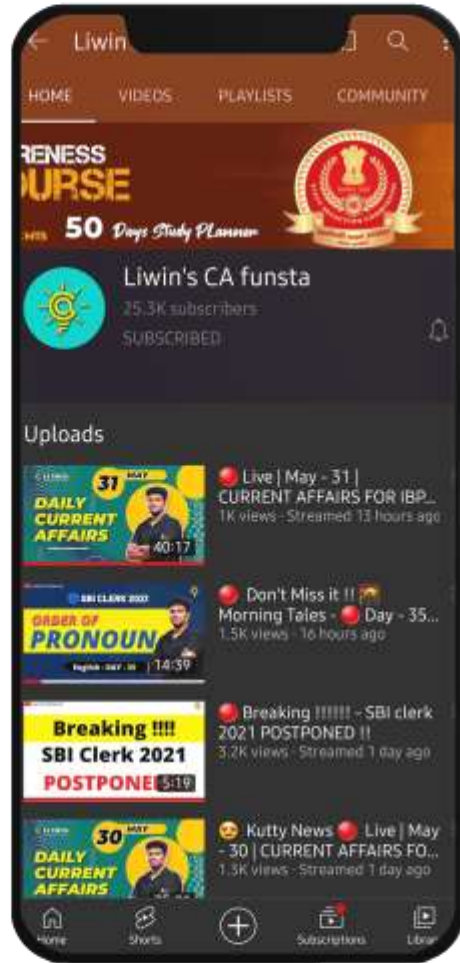
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QUIZ



#314

Tagit and which bank bag
'Most Effective Bank-Fintech Partnership'
at IBSi-Global Fintech Innovation
Awards-2021?

A AU Small Finance Bank **B** Bank of Baroda

C Axis Bank **D** SBI

General Awareness Channnel For All Competitive Exam

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A) AU Small Finance Bank



QUIZ



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QUIZ

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- The IBSi Global FinTech Innovation Awards seek to identify and honour technology players and banks for their excellence in driving impact through banking technology implementations and innovations using emerging technologies.
- The awards celebrate the “coolest innovations” in FinTech, according to IBSi.
- In 2020, we received 220 submissions across 52 countries with 122 banks participating for the 30 categories listed below.



➤ Which state team beat Tamil Nadu to win maiden domestic title in Vijay Hazare Trophy?

- A) Karnataka
- B) Mizoram
- C) Telangana
- D) Himachal Pradesh
- E) Haryana

Answer

D) Himachal Pradesh



Explanation

- Tamil Nadu's juggernaut came to a halt as calm and composed Shubham Arora maneuvered and guided Himachal Pradesh with a glorious unbeaten 136 off 131 balls to help them clinch their first Vijay Hazare Trophy title at the SMS Stadium.
- It is also **Himachal's first-ever domestic title.**



➤ **Nitesh Kumar is related to which sports?**

- A) Para-Badminton
- B) Baseball
- C) Basketball
- D) Volleyball
- E) Football



Answer

A) Para-Badminton



Explanation

- Haryana's Nitesh Kumar doubled his gold tally as the 4th Para-Badminton National Championship came to an end.
- Nitesh not only won gold in Men's SL3 category but also won the men's double along with Tarun.
- The pair defeated World No 1 Pramod Bhagat and Manoj Sarkar in straight sets.
- World No 1 SL3 Para-Badminton player Parul Parmar from Gujarat also secured gold while Mandeep Kaur from Uttarakhand won Silver and Mansi won bronze.
- In Women Wheelchair 1 category Alpha James from Kerala secured gold, while silver went to Neerja Goyal from Uttarakhand.



➤ Which bank announced the launch of 'Green Fixed Deposits' where the deposit proceeds will be used to finance projects and firms supporting the **United Nations Sustainable Development Goals (SDGs)**?

- A) Kotak Mahindra Bank
- B) IndusInd Bank
- C) Karnataka Bank
- D) Central Bank of India
- E) Bank of Maharashtra

Answer

B) IndusInd Bank





Titbits

IndusInd Bank

Hq: Pune, Maharashtra

CEO: Sumant Kathpalia

Tagline: We make You Feel Richer, We Care DilSe



BANKING AND FINANCE



SUSTAINABLE DEVELOPMENT GOALS

1 NO POVERTY 	2 ZERO HUNGER 	3 GOOD HEALTH AND WELL-BEING 	4 QUALITY EDUCATION 	5 GENDER EQUALITY 	6 CLEAN WATER AND SANITATION 
7 AFFORDABLE AND CLEAN ENERGY 	8 DECENT WORK AND ECONOMIC GROWTH 	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 	10 REDUCED INEQUALITIES 	11 SUSTAINABLE CITIES AND COMMUNITIES 	12 RESPONSIBLE CONSUMPTION AND PRODUCTION 
13 CLIMATE ACTION 	14 LIFE BELOW WATER 	15 LIFE ON LAND 	16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	17 PARTNERSHIPS FOR THE GOALS 	



➤ **Indipaisa partners with which payments bank to launch a new Fintech platform targeting India's flourishing 63 million SME sector?**

- A) India Post Payments Bank Ltd.
- B) Fino Payments Bank Ltd.
- C) Paytm Payments Bank Ltd.
- D) Jio Payments Bank Ltd.
- E) NSDL Payments Bank Limited.



Answer

E) NSDL Payments Bank Limited



Explanation

- Indipaisa, a member of the **Nexxo Network**, an international network of Fintech companies operating in Middle East Asia and Europe, is launching a set of innovative Financial Technology (Fintech) solutions targeting India's flourishing 63 million Small & Mid-sized Enterprise (SME) sector.
- Indipaisa's mission is to empower SME owners and operators to take charge of their finances as well as **give them facilities and services** that help them grow their businesses, comply with government tax laws, and build a better future for their families.



Explanation

- Indipaisa, in partnership with NSDL Payments Bank, plans to introduce multiple financial products and services customized from the ground up to match the specific needs of Indian SME owners and operators.
- Furthermore, **Indiapaisa** is proud to be part of the Government of India and the **Reserve Bank of India's** drive to digitize payments, estimated to **exceed USD 1.0 Trillion annually by the year 2025.**



Titbits

NSDL Payments Bank
Headquarters: Mumbai, Maharashtra
CEO: Mr. Ashutosh Singh



➤ Which organisation released the 2020-21 iteration of its report on 'Trend and Progress of Banking in India'?

- A) ICAI
- B) IRDAI
- C) RBI
- D) SEBI
- E) SIDBI

Answer

C) RBI



Explanation

- The Reserve Bank of India released the 2020-21 **iteration** of its report on 'Trend and Progress of Banking in India'.
- The RBI in its report notes that the global economic activity and trade has seen a gradual recovery boosted by the easing of restrictions.



Highlights:

- Deposits grew by 10.1% at the end of September 2021 as compared with 11.0% a year ago.
- The capital to risk-weighted assets (CRAR) ratio of SCBs strengthened from 14.8% at the end of March 2020 to 16.3% in March 2021 and further to 16.6% at the end of September 2021.
- This was partly aided by higher retained earnings, recapitalisation of PSBs and capital raising from the market by both PSBs and private sector banks.



Titbits

RBI

Abbreviation: Reserve Bank of India

Act: Reserve Bank of India Act, 1934

Headquarters– Mumbai, Maharashtra

Governor– Shaktikanta Das

Deputy Governors– 4 (T Rabi Sankar, Mahesh Kumar

Jain, Michael Debabrata Patra, M. Rajeshwar Rao)



➤ **Which bank extends co-branded credit cards partnership with Bajaj Finance for 5 years?**

- A) RBL Bank
- B) IndusInd Bank
- C) Karnataka Bank
- D) Central Bank of India
- E) Bank of Maharashtra

Answer

A) RBL Bank



Explanation

- RBL Bank announced the signing of an agreement with Bajaj Finance Ltd (BFL) for the extension of the partnership of co-branded credit cards for 5 years to December 2026.
- In FY2018, the Bank had entered into a partnership with Bajaj Finance, launching a series of co-branded credit cards.



Titbits

RBL Bank

Headquarters: Mumbai, Maharashtra

Interim MD and CEO: Rajeev Ahuja

Tagline: Apno ka Bank



➤ **Bharti Airtel and which company have joined hands to build a 5G-based remote working technology using robotics, according to sources?**



- A) Accenture
- B) Infosys
- C) TCS
- D) Microsoft
- E) Facebook

Answer

C) TCS



Explanation

- Both the companies are currently running the trials in Airtel's 5G lab at Manesar, Haryana.
- These solutions will enable remote robotic operations in potentially hazardous environments like mining, oil & gas fields, etc, the source said.
- Both the companies have an interest in deploying these solutions in industrial segments, once the commercial rollout of 5G starts, the source noted.



BOOKS AND AUTHORS



➤ Who released the book **Dr. V.L. Dutt - Glimpses of a Pioneer's Life Journey**, written by V.L. Indira Dutt?

- A) M. Venkaiah Naidu
- B) Narendra Singh Tomar
- C) Ram Nath Kovind
- D) Giriraj Singh
- E) Ashwini Vaishnaw



Answer

A) M. Venkaiah Naidu



Explanation

- Vice-President M. Venkaiah Naidu released the book Dr. V.L. Dutt - Glimpses of a Pioneer's Life Journey, written by V.L. Indira Dutt. Governor R.N. Ravi, Minister Siva V. Meyyanathan were present.



APPOINTMENTS



➤ **The Reserve Bank of India has approved the re-designation of Rajiv Anand as the Deputy Managing Director of which bank?**

- A) HSBC
- B) Bank of China
- C) DBS Bank
- D) Axis Bank
- E) Citibank

Answer

D) Axis Bank



APPOINTMENTS



Explanation

- Anand is the Executive Director (Wholesale Banking) of the bank since December 2018.
- Anand, 55, had joined Axis Bank in May 2013 from its asset management arm, Axis Asset Management Co Ltd, where he was the Managing Director & CEO.
- Anand was appointed as a director of the bank in **May 2016 and thereafter as the Executive Director (Retail Banking) in August 2016.**



APPOINTMENTS



➤ **Who has been inducted as a member of the Securities and Exchange Board of India's Advisory Committee on Mutual Funds?**

- A) Aarati Krishnan
- B) Akshara Krishnan
- C) Selvi Krishnan
- D) Thamarai Krishnan
- E) Priyanka Krishnan

Answer

A) Aarati Krishnan



APPOINTMENTS



Explanation

- Aarati Krishnan, Editorial Consultant with **BusinessLine**, has been inducted as a member of the Securities and Exchange Board of India's Advisory Committee on Mutual Funds, according to a release by the stock market regulator posted on its website.
- **The committee, chaired by Usha Thorat, former Deputy Governor of Reserve Bank of India**, advises SEBI on matters related to mutual fund regulation to ensure investor protection, development of the industry and disclosure requirements.



APPOINTMENTS



Explanation

- It suggests measures required to be taken to render the legal framework for mutual funds transparent and simple for investors and constituents.
- The committee has 24 members comprising CEOs of leading mutual fund houses as well as representatives from academia, exchanges, consumer interest groups, fund trustees, rating agencies, distribution firms and media.
- Aarati has been with BusinessLine since 1995, writing extensively on the mutual funds industry, markets and economy.



APPOINTMENTS



Titbits

SEBI

Abbreviation: Securities and Exchange Board of India

Establishment: 1992

Headquarters: Mumbai, Maharashtra

Chairman: Ajay Tyagi



➤ **Who has been appointed as Steel Secretary?**

- A) Sarath Kumar Singh
- B) Varun Kumar Singh
- C) Sanjay Kumar Singh
- D) Karthik Kumar Singh
- E) Krishnan Kumar Singh

Answer

C) Sanjay Kumar Singh



APPOINTMENTS



➤ **Centre appoints Atul Kumar Goel as new MD & CEO of which bank?**

- A) Punjab National Bank
- B) Bank of China
- C) DBS Bank
- D) Axis Bank
- E) Citibank



Answer

A) Punjab National Bank



APPOINTMENTS



Explanation

- Goel will serve as PNB chief until **December 31, 2024**, which is his attaining the superannuation age.
- **Rao was given a three-month extension that will end on January 31, 2022.**



APPOINTMENTS



Vasudevan reappointed as MD, CEO of Equitas Small Finance Bank for 3 years:

- Equitas Small Finance Bank Limited board of directors has approved the proposal for re-appointment of Vasudevan Pathangi Narasimhan (PN) as the MD & CEO for three years, with effect from **July 23, 2022, up to July 22, 2025**, subject to the RBI and shareholders' approval.



APPOINTMENTS



Titbits

Punjab National Bank
Headquarters: New Delhi
MD & CEO: Atul Kumar Goel
Tagline: The Name You Can Bank upon

UCO Bank
Headquarters: Kolkata, West Bengal
MD & CEO: Soma Sankara Prasad
Tagline: Honours your Trust



AWARDS



➤ **Who won PETA India's 2021 'Person of the Year'?**

- A) Anushka Sharma
- B) Rani Lakshmbai
- C) Deepika Padukone
- D) Kiara Advani
- E) Alia Bhatt

Answer

E) Alia Bhatt



➤ **OneWeb launches how many satellites into orbit from Kazakhstan?**



- A) 33
- B) 34
- C) 35
- D) 36
- E) 37

Answer

D) 36



➤ **Chief of Air Staff (CAS) Air Chief Marshal VR Chaudhari began a four-day visit to which country to further enhance bilateral military ties?**

- A) China
- B) South Korea
- C) Hungary
- D) UK
- E) Nepal

Answer

B) South Korea



➤ **Who inaugurates Kanpur Metro Rail and Bina-Panki Pipeline projects?**



- A) Parshottam Rupala
- B) Anurag Thakur
- C) Jitendra Singh
- D) Narendra Modi
- E) Rajeev Chandrasekhar

Answer

D) Narendra Modi



Explanation

- He inspected the Kanpur Metro Rail Project and undertook a metro ride from the **IIT metro station to Geeta Nagar.**
- He also inaugurated the Bina-Panki Multiproduct Pipeline Project.
- The pipeline extends from the **Bina refinery in Madhya Pradesh to Panki in Kanpur** and will help the region access petroleum products from the Bina refinery.



Explanation

- The Prime Minister stressed that before the year 2014, the total length of the Metro running in Uttar Pradesh was 9 km.
- Between 2014 and 2017, the length of the metro increased to a total of 18 km.
- If we include Kanpur Metro, the length of the metro in the state has now exceeded 90 km, he said.



➤ **NAREDCO, NULM and which state/UT govt signs agreement to train 10,000 construction workers?**

- A) Karnataka
- B) Mizoram
- C) Telangana
- D) Uttar Pradesh
- E) Jammu & Kashmir

Answer

E) Jammu & Kashmir



Explanation

- National Real Estate Development Council (NAREDCO), State Urban Livelihoods Mission (NULM) under Ministry of Housing and Urban Affairs, Government of India, and Government of Jammu & Kashmir has signed a tripartite agreement to train and certify 10,000 construction workers in a span of two years.



➤ **First Kashi Indian International Film Festival begins in which state?**

- A) Gujarat
- B) Jharkhand
- C) Maharashtra
- D) Uttar Pradesh
- E) Tamil Nadu

Answer

D) Uttar Pradesh



Explanation

- The first Kashi Indian International Film Festival began in Varanasi.
- **State Tourism, Culture and Charitable Affairs Minister Neelkanth Tiwari** inaugurated the festival this evening while Union Minister for Information and Broadcasting Anurag Thakur will be present at the festival on the second day.



➤ Who addressed the second Business Summit of the National Mission on Edible Oils - Oil Palm in Hyderabad?

- A) Parshottam Rupala
- B) Anurag Thakur
- C) Jitendra Singh
- D) Narendra Modi
- E) Narendra Singh Tomar



Answer

E) Narendra Singh Tomar



Titbits

Agriculture and Farmers Welfare
Minister: Narendra Singh Tomar
Constituency: Morena, Madhya Pradesh



➤ Who attend the first ever
'J&K Real Estate Summit- 2021-Unlocking Opportunities'?

- A) Parshottam Rupala
- B) Hardeep Singh Puri
- C) Jitendra Singh
- D) Narendra Modi
- E) B & C

Answer

E) B & C



Explanation

- Minister of Housing and Urban Affairs and Petroleum and Natural Gas Shri Hardeep Singh Puri said that Real Estate being the second largest employer in the country, with the multiplier effect will create innumerable opportunities in J&K in terms of employment, investment and hence economic growth.



NATIONAL AFFAIRS



Titbits

Petroleum and Natural Gas & Housing and Urban Affairs

Minister: Hardeep Singh Puri

Constituency: Rajaya Sabha MP, Uttar Pradesh

Minister of State (Independent Charge) of the Ministry of Science and Technology; Minister of State (Independent Charge) of the Ministry of Earth Sciences; Minister of State in the Prime Minister's Office; Minister of State in the Ministry of Personnel, Public Grievances and Pensions; Minister of State in the Department of Atomic Energy; and Minister of State in the Department of Space

Minister: Dr. Jitendra Singh

Constituency: Udhampur, Jammu and Kashmir



➤ Who launches 27 infra projects built by BRO in four States, two UTs?

- A) Narendra Modi
- B) Narendra Singh Tomar
- C) Ram Nath Kovind
- D) Rajnath Singh
- E) Ashwini Vaishnaw

Answer

D) Rajnath Singh



Explanation

- Of the 24 bridges, nine are in Jammu & Kashmir; five each in Ladakh & Himachal Pradesh; three in Uttarakhand and one each in Sikkim & Arunachal Pradesh.
- Of the three roads, two are in Ladakh and one is in West Bengal.



NATIONAL AFFAIRS



Titbits

Petroleum and Natural Gas & Housing and Urban Affairs

Minister: Hardeep Singh Puri

Constituency: Rajaya Sabha MP, Uttar Pradesh

Minister of State (Independent Charge) of the Ministry of Science and Technology; Minister of State (Independent Charge) of the Ministry of Earth Sciences; Minister of State in the Prime Minister's Office; Minister of State in the Ministry of Personnel, Public Grievances and Pensions; Minister of State in the Department of Atomic Energy; and Minister of State in the Department of Space

Minister: Dr. Jitendra Singh

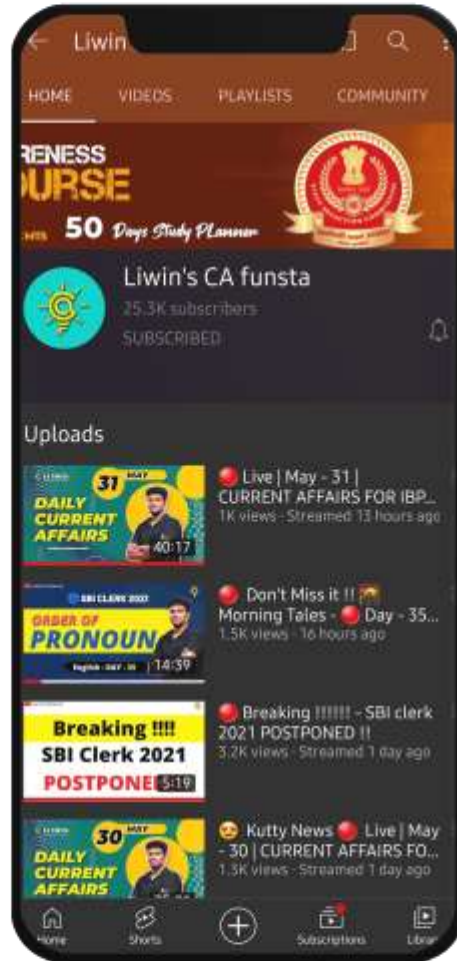
Constituency: Udhampur, Jammu and Kashmir



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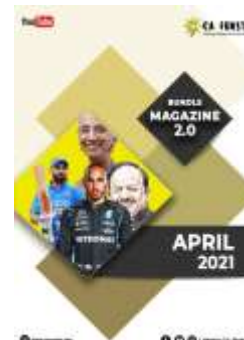


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