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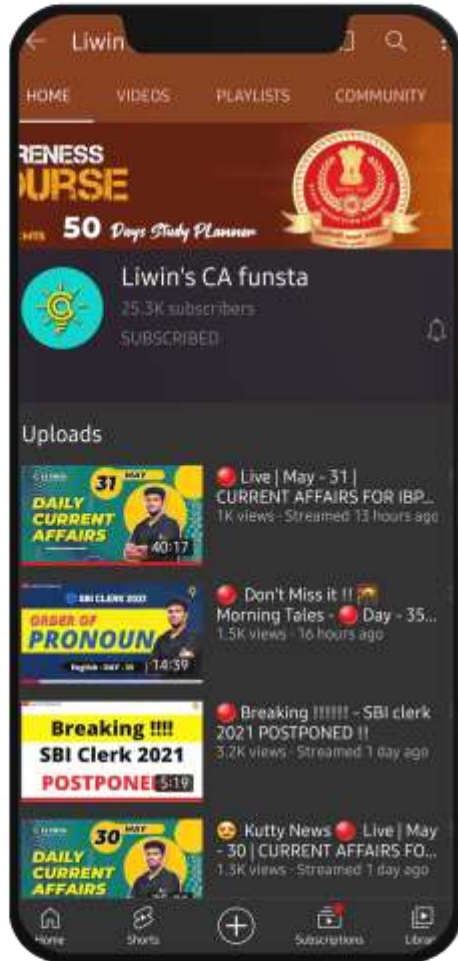
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QUIZ



#290

World's First "Floating City" will be built in South Korea. It is developed jointly by UN Human Settlement Programme and which city?

A) OCEANIX B) Busan

C) New York D) Nairobi

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A) OCEANIX



QUIZ



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QUIZ

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- The world's first "floating city" will be built off the coast of South Korea — and it will be hurricane-proof, flood-proof and self-sustaining.
- It is expected to be completed by 2025.
- The United Nations-backed project will be constructed off the coast of Busan and was designed as a response to rising sea levels, Business Insider reported.
- South Korea Capital- Seoul, Currency- South Korean Won.



Revenue Deficit



- It refers to the excess of the government revenue expenditure over revenue receipts.
- It does not consider capital receipts and capital expenditure.
- Revenue deficit implies that the government is living beyond its means to conduct day-to-day operations.





Revenue Deficit (RD) = Total Revenue Expenditure (RE) - Total Revenue Receipts (RR)

When $RE - RR > 0$



Budget Deficit & Fiscal Deficit

Budget deficit

- Budget deficit is the difference between total receipts and total expenditure (both revenue and capital).

$$\text{Budget Deficit} = \text{Total Expenditure} - \text{Total Revenue}$$

Fiscal deficit (FD)

- A fiscal deficit is a shortfall in a government's income compared with its spending.

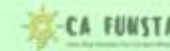
$$\text{Fiscal deficit (FD)} = \text{Budget deficit} + \text{Government's market borrowings and liabilities}$$



Primary Deficit



- Primary deficit is equal to fiscal deficit minus interest payments.
- It shows the real burden of the government and it does not include the interest burden on loans taken in the past.
- Thus, primary deficit reflects borrowing requirement of the government exclusive of interest payments.



$$\text{Primary Deficit (PD)} = \text{Fiscal deficit (PD)} - \text{Interest Payment (IP)}$$



Paucity

MEANING:

Smallness of quantity; insufficiency

USAGE:

There is a paucity of information on the ingredients of many cosmetics

SYNONYMS:

Crunch, Dearth, Deficiency, Deficit

ANTONYMS:

Abundance, Adequacy, Amplitude, Opulence



VOCABULARY

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Precarity

MEANING:

A condition of existence without predictability or security

USAGE:

Many older workers face employment precarity as the job opportunities they once had have disappeared.

SYNONYMS:

Insecurity, Instability, Unstableness, Unsteadiness

ANTONYMS:

Fixedness, Security, Stability, Steadiness



VOCABULARY

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Important Days



➤ **International Day of Disabled Persons, also called the International Day of Persons with Disabilities is observed on which date?**

- A) December 2
- B) December 3
- C) December 4
- D) December 5
- E) December 1

Answer

B) December 3



Important Days



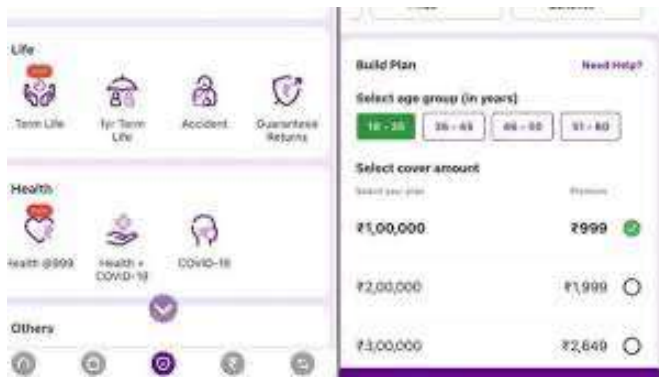
Theme of the year:

- International Day of Disabled Persons has been assigned a theme every year since 1998.
- This year's theme is: "Leadership and participation of persons with disabilities toward an inclusive, accessible and sustainable post-COVID-19 world".
- "Building Back Better: toward a disability-inclusive, accessible and sustainable post-COVID-19 world," was the theme in 2020.



➤ Which company has launched a health insurance plan, Health@999, for first-time health insurance buyers?

- A) Infosys
- B) Financial Software and Systems
- C) TCS
- D) BharatPe
- E) PhonePe



Answer

E) PhonePe



Explanation

- Digital payments major PhonePe has launched a health insurance plan, Health@999, for first-time health insurance buyers.
- The product has a three-step process requiring users to share information such as name, age, gender, and email ID to buy the policy.
- The plan will cover expenses including in-patient and ICU hospitalisation, daycare procedures, Ayush treatment, and ambulance charges.



➤ ADB approves ____ loan to help India improve education quality?

- A) \$200 million
- B) \$300 million
- C) \$100 million
- D) \$400 million
- E) \$500 million

Answer

E) \$500 million



Explanation

- The loan supports the Integrated Scheme for School Education (Samagra Shiksha) and the new Exemplar School Initiative of the Ministry of Education (MOE) to improve education quality by focusing on inclusive and equitable learning outcomes.
- About 1,800 government schools will be transformed into exemplar schools in the states of Assam, Gujarat, Jharkhand, Tamil Nadu, and Uttarakhand.





Titbits

Asian Development Bank
Member Countries: 68
Founded Year: 1966
Headquarters: Manila, Philippines
Head: Masatsugu Asakawa



➤ **Who has been appointed chairman of National Asset Reconstruction Company (NARCL)?**

- A) Prabhu Shah
- B) Pradip Shah
- C) Anand Shah
- D) Sathish Shah
- E) Pandi Shah

Answer

B) Pradip Shah



APPOINTMENTS



Explanation

- Pradip Shah, founder of **IndAsia Fund Advisors**, has been appointed chairman of National Asset Reconstruction Company (NARCL)



APPOINTMENTS



➤ Which country film director Naomi Kawase as UNESCO Goodwill Ambassador for Cultural and Creative Industries?



- A) Nepal
- B) Japan
- C) Pakistan
- D) Bangladesh
- E) Russia

Answer

B) Japan



APPOINTMENTS



Explanation

- Ms Azoulay named Naomi Kawase in recognition of her commitment to culture and creativity at the service of the development of more just societies, especially for girls and women, and of her support for the Organization's objectives.
- Considered the "filmmaker of human relationships," Naomi Kawase's work draws on her personal experience to blend fiction and documentary.



AWARDS



➤ **Nizamuddin Basti project in which state/UT wins two UNESCO heritage awards?**



- A) Karnataka
- B) Delhi
- C) Kerala
- D) Madhya Pradesh
- E) Assam

Answer

B) Delhi



AWARDS



Explanation

- The project has won the prestigious **Award of Excellence**, and another award in the **Special Recognition for Sustainable Development category**, the United Nations Educational, Scientific and Cultural Organisation (UNESCO) said.
- **Nine projects from six countries Bangladesh, China, India, Japan, Malaysia, and Thailand** have been honoured by a jury of heritage experts.



AWARDS



➤ **Who won BWF Male Player of the Year?**

- A) Prakash Padukone
- B) Pullela Gopichand
- C) Viktor Axelsen
- D) Lin Dan
- E) Saina Nehwal



Answer

C) Viktor Axelsen



AWARDS



Explanation

- Olympic champion Viktor Axelsen and Tokyo Games silver medallist **Tai Tzu Ying** were named the BWF Male and **Female Player of the Year respectively** in recognition of their stellar runs this season.



➤ **SpaceX launches rocket carrying ___ Starlink Internet, 2 BlackSky satellites?**

- A) 43
- B) 44
- C) 45
- D) 46
- E) 48

Answer

E) 48





Titbits

SpaceX

Headquarters: Hawthorne, California, United States of America

Founded: 6 May 2002

CEO: Elon Musk



➤ Who inaugurates National Generic Document Registration System and Banadhikar mobile app in Tripura?



- A) Sandhosh Kumar
- B) P C Iyar
- C) Devusinh Chauhan
- D) Rajan S Mathews
- E) Giriraj Singh

Answer

E) Giriraj Singh



Explanation

- In Tripura, **Union Minister for Rural Development and Panchayati Raj Giriraj Singh** along with Minister of State Faggan Singh Kulaste inaugurated the National Generic Document Registration System and Banadhikar mobile application through virtual mode.



Titbits

Rural Development & Panchayati Raj
Minister: Giriraj Singh
Constituency: Begusarai, Bihar

Tripura
Capital: Agartala
CM: Biplab Kumar Deb
Governor: Satyadev Narayan Arya



➤ **Who inaugurates InFINITY Forum a thought leadership Forum on FinTech?**

- A) Sandhosh Kumar
- B) P C Iyar
- C) Devusinh Chauhan
- D) Narendra Modi
- E) Giriraj Singh

Answer

D) Narendra Modi



Explanation

- Indonesia, South Africa and the U.K. are partner countries in the first edition of the Forum.
- InFINITY Forum will bring together leading minds of the world in policy, business and technology.
- They will discuss and come up with actionable insight into how technology and innovation can be leveraged by the FinTech industry for inclusive growth and serving humanity at large.
- The forum will witness participation from over 70 countries. Various Ministers of different countries, CEOs and MDs of domestic and international companies will participate in the event.
- NITI Aayog, Invest India, FICCI and NASSCOM are some of the key partners to this year's Infinity Forum.



➤ Govt aims to increase 10,500 Pradhan Mantri Bhartiya Jan Aushadhi Kendras by March ___?

- A) 2022
- B) 2023
- C) 2024
- D) 2025
- E) 2026

Answer

D) 2025



Explanation

- The government has set a target to open about ten thousand five hundred Pradhan Mantri Bhartiya Jan Aushadhi Kendras (PMBJK's), by March 2025 across the country.
- In a written reply in Lok Sabha, Chemical and Fertilizers Minister Dr. Mansukh Mandaviya said, about 8533 PMBJKs are functioning till 28th of last month.
- It covers all districts in the States and Union Territories of the country.



Govt Extends Deadline For Implementation Of Smart Cities Mission To June 2023:

- The ministry had launched the Smart Cities Mission on 25 June 2015
- According to the ministry, the objective of the Smart Cities Mission is to promote cities that provide core infrastructure and give a decent quality of life to their citizens and a clean and sustainable environment through the application of smart solutions.



➤ RailTel, _____ come together to increase broadband penetration in rural, semi-urban areas?

- A) CSC
- B) CII
- C) CCI
- D) CBDT
- E) CBIC

Answer

A) CSC



Titbits

Common Service Centres (CSC) e-Governance Services India Limited
Headquarters: New Delhi
Managing Director: Dinesh Tyagi



NATIONAL AFFAIRS



➤ Which organisation has entered into a pact with THDC India Ltd (THDCIL), under which it will provide techno-financial expertise in developing renewable energy projects?



- A) IREDA
- B) CII
- C) CCI
- D) CBDT
- E) CBIC

Answer

A) IREDA



Explanation

- **The Indian Renewable Energy Development Agency Ltd (IREDA)** has entered into a pact with THDC India Ltd (THDCIL), under which it will provide techno-financial expertise in developing renewable energy projects.
- Both the entities have signed a Memorandum of Understanding (MoU) to this effect.

Tehri Hydro Development Corporation (THDC)



Titbits

Indian Renewable Energy Development Agency Limited (IREDA)

Headquarters location: New Delhi

Founded: 11 March 1987

Chairman and Managing Director: Shri Pradip Kumar Das



➤ A two day Regional Conference on the theme “**Replication of Good Governance Practices**” jointly organized by the **Department of Administrative Reforms and Public Grievances (DARPG)** and Government of which state?

- A) Karnataka
- B) Telangana
- C) Kerala
- D) Uttar Pradesh
- E) Odisha

Answer

E) Odisha





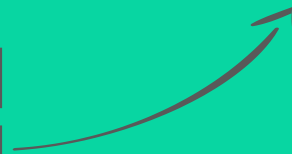
December 03 Overall Review



IMPORTANT DAYS

International Day of Persons
with Disabilities

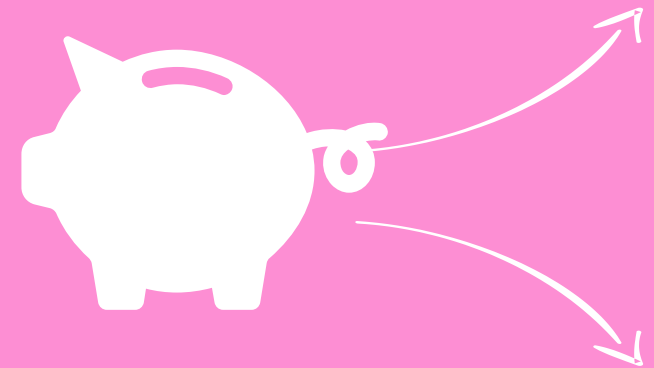
December 3



BANKING AND FINANCE

Health insurance
for first-time buyers

PhonePe



\$500 million loan
to help India improve
education quality

ADB



APPOINTMENTS



Pradip Shah
NARCL Chairman

Naomi Kawase
UNESCO Goodwill Ambassador
for Cultural and Creative
Industries



AWARDS

Viktor Axelsen + Tai Tzu Ying

BWF Male and Female Player
of the Year



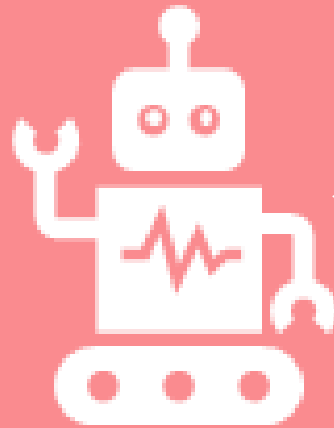
Nizamuddin Basti project

Two UNESCO heritage awards



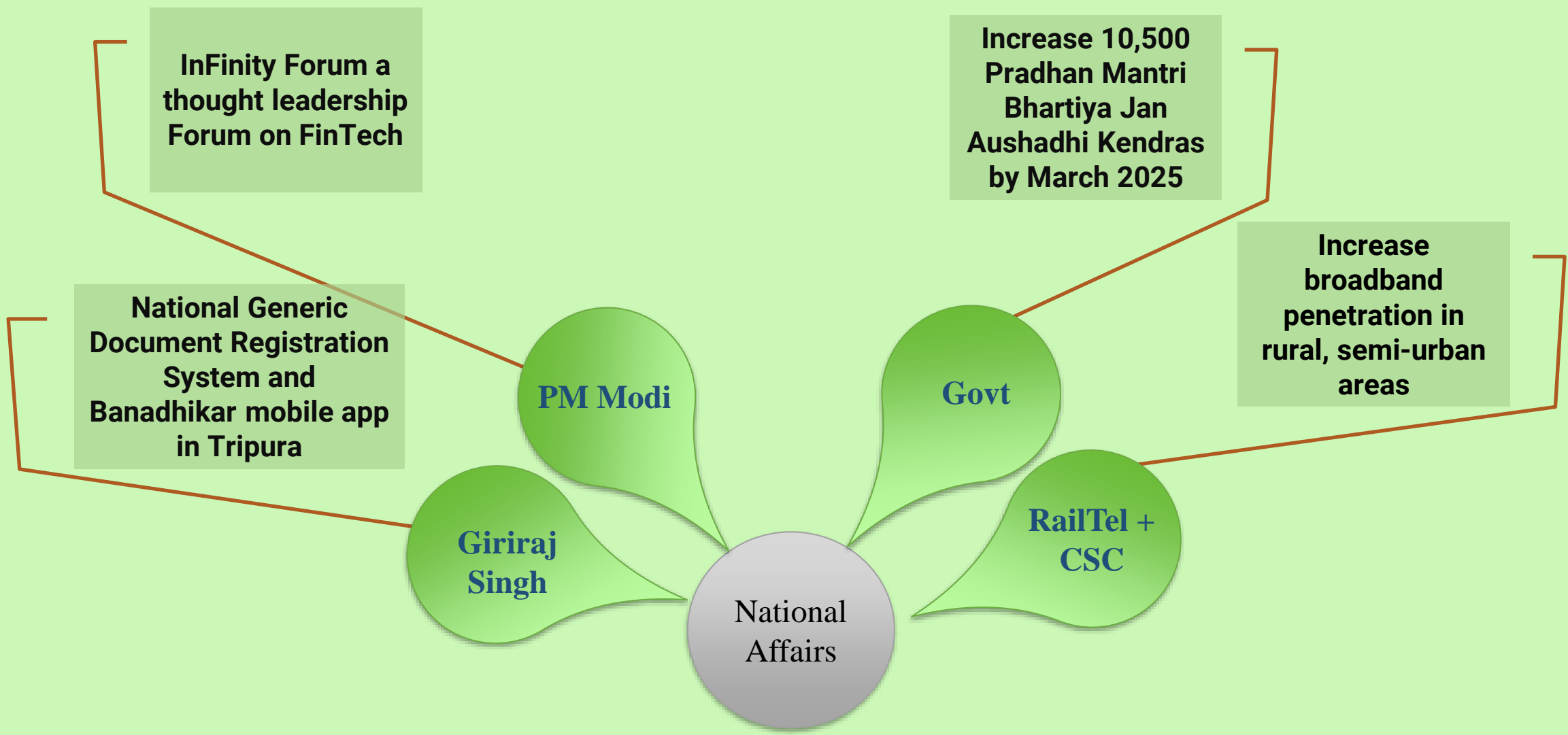
SCIENCE AND TECHNOLOGY

Rocket carrying 48 Starlink Internet,
2 BlackSky satellites



SpaceX





InFinity Forum a thought leadership Forum on FinTech

Increase 10,500 Pradhan Mantri Bhartiya Jan Aushadhi Kendras by March 2025

Increase broadband penetration in rural, semi-urban areas

National Generic Document Registration System and Banadhikar mobile app in Tripura

Giriraj Singh

PM Modi

Govt

RailTel + CSC

National Affairs

**Green energy
collaborations**

**IREDA +
THDCIL**

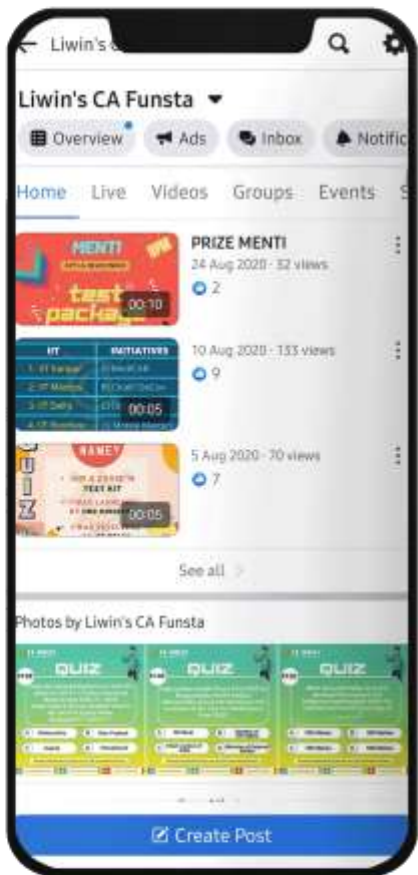
**National
Affairs**

Bhubaneswar

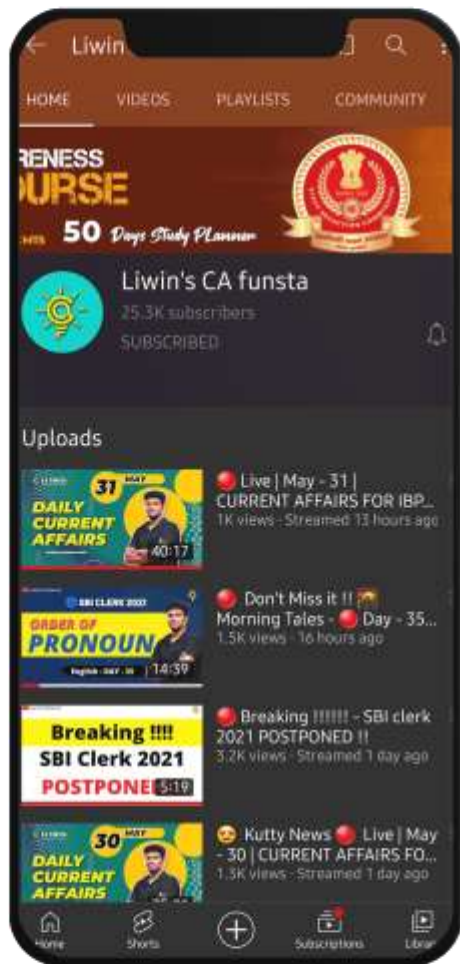
**2-day Regional
Conference on
'Replication of
Good Governance
Practices'**



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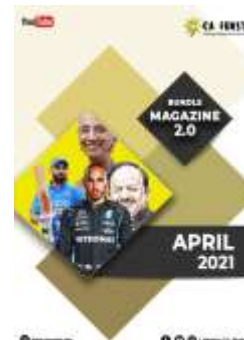
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